

## Information Technology Deals for July 2022

Company Name	Description	Deal Synopsis
Altvia Solutions	Provider of cloud-based customer relationship management (CRM), deal management and investor lifecycle management software intended for private capital markets firms. The company's platform combines future-focused technology with proven processes to successfully raise and deploy capital, manage the full lifecycle of investor relations, deliver business intelligence, ensure compliance and provide a transparent experience to stakeholders, enabling general partners (GPs), limited partners (LPs) and portfolio companies to improve communication and relations.	The company was acquired by Marlin Equity Partners through an LBO on July 26, 2022 for an undisclosed amount. The company was recapitalized through this transaction. The transaction enables the company to further expand its leadership position within the software ecosystem for alternative asset managers by accelerating product innovation and supporting the go-to-market function.
AndPlus	Provider of data engineering and digital transformation services intended to help clients close the gap between strategy and execution and accelerate their transformation. The company offers a comprehensive array of digital transformation consulting, application development, and user experience solutions that enable clients to take action and deliver value while creating the tools and mindsets that drive organizational agility and transformation momentum.	The company was acquired by Ensono, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on July 12, 2022 for an undisclosed amount.
APEX Analytix	Developer of a supply chain risk management software designed for the healthcare, automobile, hospitality and real estate sectors. The company's software uses cognitive computing and predictive analytics to provide supplier onboarding and compliant master data management solutions, enabling companies to recover and prevent overpayments, improve processes, ensure compliant supplier relationships and optimize working capital.	The company was acquired by Kohlberg Kravis Roberts through an LBO on July 25, 2022 for an undisclosed amount. The investment will accelerate the company's global expansion and support further investment in product development and recruitment of talent.

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AssureHire	Developer of online background screening system designed to complete background checks faster and assuring compliance. The company offers products such as social security number (SSN) trace, national criminal database, driving records, employment verification, consent-based social security verification and federal criminal search, thereby helping companies build safe and productive workplaces.	The company was acquired by Mitrtech, via its financial sponsors Noble Rock Advisors, HgCapital Trust, Ontario Teachers' Pension Plan and HG Capital, through an LBO on July 12, 2022 for an undisclosed amount. The investment will provide a more unified and seamless experience for job candidates that will allow them to move through onboarding faster and with less drop-off.
Castellan Solutions	Developer of business continuity management planning software intended to support businesses stay up and running when disaster strikes. The company's end-to-end business continuity management software goes beyond simple compliance to break down barriers to communication and collaboration, enabling businesses to increase efficiencies, mitigate risk, manage recovery and safeguard their employees, environment as well as operations.	The company was acquired by Riskconnect, via its financial sponsors TA Associates Management and Arrowroot Capital, through an LBO on July 7, 2022 for an undisclosed amount.
Catalyst Technology Group	Provider of IT support services intended to take enterprise-class systems and support processes and streamline them and offer enterprise-class IT support. The company provides small-and-medium size businesses enterprise-class IT support with a specialty in streamlining processes for greater customer ease and offers assessments, KPI management and project support.	The company was acquired by Acrisure, via its financial sponsors Blackstone, Auburn Hill Capital, Auldbrass Partners, BDT Capital Partners, Blackstone Credit, Guggenheim Investments, Partners Group, Oak Hill Advisors, Ares Management and Abu Dhabi Investment Authority through an LBO on July 21, 2022 for an undisclosed amount.
CDK Global	CDK Global Inc provides integrated information technology solutions to the automotive retail and adjacent industries in North America. The company's solutions connect people with technology by automating and integrating all parts of the dealership and buying process, including the acquisition, sale, financing, insuring, parts supply, repair, and maintenance of vehicles. It generates maximum revenue from subscriptions.	The company was acquired by Brookfield Business Partners through an \$8.3 billion public-to-private LBO on July 7, 2022. The transaction was supported by an undisclosed amount of debt financing in the form of a loan, Senior Term Loan and First Lien Loan from Barings, a syndicate of banks including Credit Suisse, Goldman Sachs, BMO Capital Markets, Barclays, Deutsche Bank Securities, RBC Capital Markets, TD Securities, Wells Fargo and Bank of America.

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Chartbeat	Developer of a content intelligence platform intended to serve web publishers to create loyal audiences with critical insights. The company offers real-time insights, historical benchmarking, optimization and reporting to increase audience growth, subscriber revenue and the impact of editorial workflows, thereby enabling media businesses to understand, measure and build value from the attention earned by their content.	The company was acquired by Cuadrilla Capital through an LBO on July 25, 2022 for an undisclosed amount.
Cicero (PINX: CICN)	Cicero Inc provides desktop activity intelligence and improvement software that helps organizations isolate issues and automates employee tasks in the contact center and back office. It provides a combination of application and process integration, automation and desktop analytics capabilities, technical support, training and consulting services. Geographically, it operates in the United States, and Europe. The company generates revenue from three categories: software, maintenance, and services; out of which a vast majority is earned from Software within the United States.	The company was acquired by Alvaria, via its financial sponsor ABRY Partners, through a public to private LBO on July 19, 2022 for an undisclosed amount. The acquisition will accelerate how customers understand consumer and employee behavior to build better workflows with a simpler approach to complex problems with attended robotic process automation (RPA) and desktop analytics.
ClubUp	Developer of a web-based caddie platform intended to facilitate golf clubs to offer an efficient and organized caddie program to its members. The company's platform connects with independent contractors and offers caddie opportunities at their club while reducing risk and liability at the club and also assists partner clubs to establish sizeable caddie pools that remain competitive and fresh for the long term, thereby enabling users to see and experience the golf course in a new way.	The company was acquired by Troon Golf, via its financial sponsors TPG and Leonard Green & Partners, through an LBO on July 27, 2022 for an undisclosed amount. Through this acquisition, Troon Golf will invest significantly in the company's technology, expanding and enhancing the current platform.

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CommerceV3	Developer of a web-based e-commerce platform intended for multichannel retailers and merchants. The company's platform features integration with order management packages as well as tools to customize pages, drive traffic, manage online inventory availability, process orders and track revenue, thereby helping clients by providing ongoing support, production and marketing services to maintain and grow their web channel properties.	The company was acquired by Basis Vectors through an LBO on July 20, 2022 for an undisclosed amount. This new funding allows the company to accelerate its impact on the customers they serve and expand its footprint. The company's executing transformational growth while building and streamlining SaaS organizations will enhance its ability to better serve its customers while supporting its market expansion goals.
Context365 (Technology Platform and Conference Business)	Provider of digital capital raising services intended to serve investment managers and allocators.	The technology platform and conference business of Context Summits was acquired by Apex Group, via its financial sponsors Mubadala Investment Company, Genstar Capital, TA Associates Management and The Carlyle Group on July 13, 2022 for an undisclosed amount.
cStor	Provider of data center, digital transformation and cybersecurity-related services committed to developing comprehensive offerings and expertise in the modern cybersecurity infrastructure. The company provides technical consulting, optimization, cybersecurity, IT on-demand services as well as data migration, helping business enterprises to create, design, architect, strategize and implement data centers, data management and virtualization intuitively.	The company was acquired by MicroAge, via its financial sponsors NewSpring Capital and Alerion Capital Group, through an LBO on June 15, 2022 for an undisclosed amount. The acquisition will expand MicroAge's digital transformation service offerings to provide enhanced solutions and services for its clients, including a mature cybersecurity practice as well as extensive data center delivery and networking engineering expertise.
Custom Interconnects	Manufacturer of contact pins and other components intended to serve the military, aerospace, medical and biomechanical, automotive, optoelectronics and semiconductor markets. The company supplies contact pins, probe tips, sleeve insulators, interposers, coaxial interconnects and electromagnetic shielding primarily for small form factor electronics that require low signal distortion, low insertion force and shock and vibration resistance, thereby ensuring value and reliability for customers.	The company was acquired by Meritec, via its financial sponsor Arcline Investment, through an LBO on July 7, 2022 for an undisclosed amount.

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Cyber Advisors	Provider of IT supports intended to provide right-sized solutions that reduce and mitigate network-related downtime, ensure data security and availability and enable your organization to contain IT-related costs. The company offers managed services, digital and IT transformation, security and cloud services, helping to improve the growth, security, stability and efficiency of the client's business.	The company received an undisclosed amount of development capital from Goldner Hawn on July 27, 2022. The company was recapitalized through this transaction.
Cysiv	Developer of a security operations platform designed to address critical and compounding challenges faced by enterprises. The company's platform combines all the elements of an advanced, proactive, threat hunting SOC with a managed security stack for hybrid cloud, network and endpoint security, thereby enabling organizations to improve the process of detecting, prioritizing, investigating and addressing threats before they cause damage.	The company was acquired by ForeScout Technologies, via its financial sponsors Advent International and Crosspoint Capital Partners, through an LBO on July 1, 2022 for an undisclosed amount. The transaction will enable ForeScout Technologies to expand its ability to provide enhanced threat detection and response through automated cybersecurity across the digital terrain.
D Cube Analytics	Developer of an integrated data science platform designed to focus on extracting transformational insights from syndicated, real-world and digital data. The company's platform leverages new-age tools and methodologies like artificial intelligence, machine learning and robotic process automation to improve the productivity of the workforce, significantly enhance speed to insight, reduce the cost, complexities of deployments and provide measurable value across multiple business functions, enabling pharmaceutical organizations to increase revenue realization, avert revenue loss, enhance internal productivity and improve end-user experience.	The company was acquired by Trinity Life Sciences, via its financial sponsor Kohlberg & Company, through an LBO on July 19, 2022 for an undisclosed amount.

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Design Center	Developer of mobile applications based in Saint Paul, Minnesota. The company specializes in mobile application development, user experience research, content management solutions, website design, user interface design, 3D modeling, virtual reality and augmented reality, helping business leaders stay ahead of their competition through strategic technology and digital transformation initiatives.	The company was acquired by West Shore Home, via its financial sponsor Leonard Green & Partners, through an LBO on July 20, 2022 for an undisclosed amount. The acquisition establishes West Shore Home as the technological leader in the home remodeling industry.
Elite Technologies and Communications	Provider of stored power services intended to provide the telecommunication, public utility and government industries with the power to communicate. The company offers a wide range of services including advanced network communications, central office engineering, Direct Current power installation, transport, access and switching, thereby combining years of industry experience and the latest technologies to create the better and customized services for each client.	The company was acquired by Storage Battery Systems, via its financial sponsor High Road Capital Partners, through an LBO on July 13, 2022 for an undisclosed amount. The acquisition expands High Road Capital Partner's national reach for service and state-of-the-art stored power solutions to 15 locations across the United States.
Exterro	Developer of governance, risk management and compliance (GRC) software designed for corporations, law firms, government and law enforcement agencies. The company's software and comprehensive platform automate the complex interconnections of privacy, legal operations, digital investigations, cybersecurity response, compliance and information governance, enabling users to automate the legal hold process, manage custodians' data sources, streamline collection workflow, facilitate vendor relations and track review and production processes.	The company received an undisclosed amount of development capital from Coller Capital, Glendower Capital, Leeds Equity Partners, GCM Grosvenor, its management and other investors on July 25, 2022. The transaction values the company at an estimated \$1 billion. As a result of the transaction, the company was recapitalized. The company will utilise the capital to grow its GRC portfolio through mergers and acquisitions and product development and will also develop new initiatives for law firms and service providers and grow its product for digital forensics and target global expansion.

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FanFix	Developer of a subscription-based content sharing platform designed to let fans access exclusive content and support their favorite creators. The company's platform allows creators to upload any content that they can imagine and monetize as per their following, helping creators engage with their fans and enabling fans to discover new creators.	The company was acquired by SuperOrdinary, via its financial sponsor Alliance Consumer Growth, through an LBO on July 21, 2022 for an undisclosed amount.
FARclause.com	Provider of FAR (Federal Acquisition Regulation) compliance services intended to serve government contract professionals. The company helps government contracts professionals extract and validate clauses from RFPs and contracts, analyze risks and identify departments responsible for mitigating risks and determine which clauses should flow down from prime contractors to subcontractors.	The company was acquired by Unison Software, via its financial sponsor Madison Dearborn Partners, through an LBO on July 25, 2022 for an undisclosed amount.
FormFire	Provider of financial software intended for insurance companies. The company's platform provides health insurance quoting, sold case installation, medical history and group renewal, enabling them to collect all relevant employee information as well as a complete medical history.	The company was acquired by AgencyBloc, via its financial sponsor Resurgens Technology Partners, through an LBO on July 12, 2022 for an undisclosed amount.
Galen Healthcare Solutions	Provider of healthcare information technology services intended to partner with health systems, hospitals and specialty practices and offer professional and technical services. The company deploys a suite of products and offers a full range of transition services including system support, implementation and optimization as well as data migration and cloud-based legacy system retirement, thus complementing vendor applications, standing on their own to support end-users, patients and administrative functions and making accessing and interacting with clinical data easy and efficient.	The company was acquired by RLDatix, via its financial sponsors Five Arrows Principal Investments, Nordic Capital, Susquehanna Growth Equity, TA Associates Management and Five Arrows Capital Partners, through an LBO on July 26, 2022 for an undisclosed amount. The acquisition will help organizations meet regulatory requirements for data retention while also ensuring continuity of care for patients throughout their healthcare journey.

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GTY Technology Holdings	GTY Technology Holdings Inc is a SAAS company offering a cloud-based suite of solutions for North American state and local governments. The company's suite of solutions for state and local governments addresses functions in procurement, payments, grant management, budgeting and permitting. It operates through five segments namely Procurement, Payments, Grants Management, Permitting, and Budget.	The company was acquired by GI Partners through a \$372 million public-to-private LBO on July 7, 2022.
Holographix	Designer and manufacturer of structured surfaces and optical devices that are used in a wide array of industries including life sciences, semiconductor, aerospace, display, telecommunication, and precision measurement. The company offers products like microlens arrays, optical diffusers, and slanted gratings, blazed gratings, diffractive waveguides and so on that enable lower-cost, components for original equipment manufacturer customers.	The company was acquired by Headwall Photonics, via its financial sponsor Arsenal Capital Partners, through LBO on July 12, 2022 for an undisclosed amount. Through this acquisition the company wants to determine the inherent scalability of its replication technology.
Hudson Robotics	Provider of robotic automation services intended for the pharma, biopharma and OEM end markets. The company designs and assembles liquid handling, microplate automation, laboratory robotics and customized software-driven laboratory automation services for life-sciences research, drug discovery, clinical research and pharmaceutical development.	The company was acquired by Argosy Capital, via its financial sponsor Art Robbins Instruments, through an LBO on July 12, 2022 for an undisclosed amount.
Ibridge Solutions	Provider of Information Technology Services intended to serve the Fortune 500 and mid-sized companies. The company learns about its client's business objectives and suggests an individualized consulting and permanent placement service plan that properly addresses their both short and long-term goals, thereby enabling clients with the individual service that best meets their business needs.	The company was acquired by Consulting Solutions International, via its financial sponsor White Wolf Capital, through an LBO on July 7, 2022 for an undisclosed amount.



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iInTheCloud	Provider of IT infrastructure management services committed to helping customers maintain and evolve their digital IT strategies. The company offers managed administration, security assessments and remediation, cloud data management, tape and disk encryption as well as virtual tape libraries, helping organizations get the most performance, utilization and return on investment from existing systems while ensuring critical business data is secure.	The company was acquired by Service Express, via its financial sponsors Harvest Partners, Golub Capital BDC 3 and Golub Capital BDC, through an LBO on July 5, 2022 for an undisclosed amount. The acquisition brings expanded offerings and business partner status to Service Express customers in the United States.
Internet Brands	Operator of online media, community and e-commerce websites intended for server message block and enterprise clients. The company offers vertically focused and integrated web services for businesses and media websites for consumers in the automotive, health, legal and home and travel verticals, enabling clients to get web services for businesses and media websites.	The company received approximately \$2 billion of development capital from Warburg Pincus, Kohlberg Kravis Roberts and Temasek Holdings on July 19, 2022. The transaction values the company at \$12 billion. As a result of the transaction, the company was recapitalized.
iTech Solutions Group	Provider of IBM services and solutions for financial services, manufacturing and retail organizations, helping clients get optimum performance, utilization and return on investment by leveraging IBM infrastructure strategies. The company is an IBM premier business partner that offers services like IBM power systems, managed services, OS upgrades, DR hosting and testing and HMC configuration and technical support.	The company was acquired by Service Express, via its financial sponsor Harvest Partners, through an LBO on July 5, 2022 for an undisclosed amount.
ITS (Bar Mills)	Provider of business consulting and systems integration services intended to serve manufacturing, distribution, healthcare, education and other consulting companies. The company offers system design, information technology problem solving, hardware and software-based solutions and managed IT services, enabling clients to realize the full potential of their technology infrastructure.	The company was acquired by Acrisure, via its financial sponsors Auburn Hill Capital, BDT Capital Partners, Blackstone, Partners Group, Blackstone Credit, Guggenheim Investments, MidCap Financial, Oak Hill Advisors, Auldbrass Partners, Abu Dhabi Investment Authority and Ares Management, through an LBO on July 21, 2022 for an undisclosed amount.

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Kofax	Developer of an automation software intended for financial services, government, healthcare, business process outsourcing and other markets. The company's platform offers business intelligence and analytic software services that combine content, process management, data integration, mobile, e-signature and customer communications management, thereby helping organizations to transform information-intensive business processes, reduce manual work and errors, minimize costs and improve customer engagement.	The company was acquired by TA Associates Management and Clearlake Capital Group through an LBO on July 25, 2022 for an undisclosed amount. The transaction was supported by an undisclosed amount of debt financing in the form of a loan and First Lien Loan from Barings, J.P. Morgan, Credit Suisse, UBS Group, Jefferies Financial Group, Blackstone, PSP Partners, Security Benefit and Brinley Partners.
Iadotek	Provider of managed IT service based across in Central Texas area. The company offers help desk support, automated network monitoring and management, IT infrastructure expertise, cybersecurity solutions and technology strategy and planning, enabling clients to leverage IT to drive success.	The company was acquired by Centre Technologies, via its financial sponsor, Main Street Capital BDC and Hines Global Income Trust, through an LBO on July 13, 2022 for an undisclosed amount.
Lashback	Developer and provider of SaaS (software as a service) based compliance services intended for digital marketers. The company offers compliance monitoring, brand protection, proprietary data and competitive intelligence tools, helping major brands, agencies and advertising companies to protect their interests, evaluate partners and grow their business.	The company was acquired by PerformLine, via its financial sponsor M33 Growth, through an LBO on July 14, 2022 for an undisclosed amount. The acquisition will empower Lashback's compliance teams with comprehensive discovery and compliance monitoring across customer acquisition and marketing channels from the platforms they love.
LSP Ware	Developer of a workforce management software intended to serve the healthcare, judicial, education and language service industries. The company's platform offers a seamless, end-to-end solution to connect language service companies, healthcare customers, and interpreters and offers industry-disrupting services that help healthcare organizations and language services providers manage their operations and provide quality services to the communities they serve.	The company was acquired by Propio Language Services, via its financial sponsor TT Capital Partners, through an LBO on July 5, 2022 for an undisclosed amount.

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Market Medium	Developer of a platform intended for pricing agreements for manufacturers, distributors and retailers. The company provides channel sales, rebate and price optimization solutions on the cloud for manufacturing, high tech, consumer goods and life sciences industries and helps them in processing and settlements with integrations to a wide range of ERP (Enterprise Resource Planning) applications and brings pricing accuracy and consistency across channels.	The company was acquired by Vendavo, via its financial sponsors Accel-KKR and Francisco Partners, through an LBO on July 19, 2022 for an undisclosed amount. This acquisition expands Vendavo's vertical expertise in the manufacturing, high tech, wholesale distribution and life sciences industries and strengthens rebate management capabilities for current customers.
Meriplex Communications	Provider of IT managed care services intended to serve a variety of industries. The company offers cloud security and infrastructure management, disaster recovery and backup, video surveillance, access control as well as managed detection and response to enterprises from the healthcare, finance, energy and retail markets, enabling its clients to focus on their core objectives while all their IT needs are met from a single source.	The company was acquired by Vitruvian Partners and its management through an LBO on July 15, 2022 for an undisclosed amount. As a part of the transaction, the company was recapitalized
NetNumber Global Data Services	Operator of a cloud-native platform intended for the telecommunication sector. The company's platform is designed to provide centralized signaling, routing and database services, enabling them to innovate new services in robocalling protection.	The company was acquired by ABRY Partners through an LBO on July 6, 2022 for an undisclosed amount.
Nirvana Solutions	Developer of a comprehensive multi-asset investment management platform designed to streamline the investment process for a wide array of financial firms. The company's software offers a platform with an order management system, portfolio management system and general ledger accounting tool, all integrated into a single database, enabling hedge funds and other financial institutions to optimize workflows and improve efficiency.	The company was acquired by Blue Horizon Software, via its financial sponsor Concentric Equity Partners, through an LBO on July 15, 2022 for an undisclosed amount. The company was recapitalized through this transaction.

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Omega Engineering	Manufacturer of industrial measurement equipment intended to measure temperature, humidity, flow, level and pressure. The company offers thermocouple probes and assemblies, pressure gauges and switches as well as air velocity measurement systems, helping customers improve processes.	The company, a subsidiary of Spectris, was acquired by Dwyer Instruments, via its financial sponsor Arcline Investment Management, through a \$525 million LBO on July 5, 2022. Following the acquisition, Dwyer Instruments will reap benefits from highly complementary product offerings and a scaled platform within shared markets.
Peerless Network	Provider of voice over internet protocol (VoIP) intended for equipping business communications with a peerless network. The company offers a fully automated, self-provisioning, peerless portal to deliver a robust suite of communication products such as messaging, UCaaS and Microsoft Teams, enabling clients to ensure seamless, secure and instant collaboration with employees and customers.	The company was acquired by Infobip, via its financial sponsor One Equity Partners, through an estimated \$200 million LBO on July 27, 2022. The acquisition enhances Infobip's presence in the United States and enables the firm to expand its voice offering worldwide, creating a global one-stop shop for omnichannel communications.
PerimeterX	Operator of a web security platform intended to offer predictive security intelligence with reinforcement learning techniques to prevent cyberattacks. The company's platform provides scalable, behavior-based threat protection technology to secure mobile, operating network and cloud platforms, enabling enterprises to catch real-time automated attacks with better accuracy.	The company was acquired by Human Security, via its financial sponsors NightDragon, WestCap, and Grotech Ventures, through an LBO on July 27, 2022 for an undisclosed amount. The acquisition enables Human Security and the company to safeguard customers from sophisticated bot attacks, fraud, and account abuse. As a part of the transaction company's employees will receive stock options in the new company and financial grants.
Pipeworks	Developer of video games based in Eugene, United States. The company specializes in the full development, co-development and live operations of video games including multiplayer games, streamer-centric party games, radical AI-driven simulations and artful action games of various genres, enabling users to connect with new people and broaden their social communities.	The company, a subsidiary of Sumo Digital, was acquired by Jagex, via its financial sponsor The Carlyle Group, through an LBO on July 21, 2022 for an undisclosed amount. The acquisition delivers additional production capabilities, diversification and new growth opportunities for Jagex in North America and beyond.

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Plus+ Consulting	Provider of cybersecurity, strategy and staffing services intended for organizations across several industries. The company offers data environment assessments, integrations with third-party services, cloud migration, sales and marketing automation and Microsoft Azure cloud, helping companies to automate business processes and streamline operations.	The company was acquired by iVision, via its financial sponsor CIVC Partners, through an LBO on July 8, 2022 for an undisclosed amount. The acquisition enables iVision to get additional strengths in the Microsoft Cloud and cybersecurity services areas.
Pressure Systems International	Provider of automatic tire inflation services intended for commercial truck and trailers. The company offers a wide range of services including display mounts, large-cap bore sensor, desired cold tire pressure setting and automatic tire inflation system, thereby enabling clients to have superior tire monitoring products, along with customer-valued services and tire maintenance-related solutions that best meet the needs and exceed the expectations of our customers while meeting the growth and financial objectives of our investors/owners.	The company was acquired by Clarience Technologies, via its financial sponsor Genstar Capital and Apollo Investment Corporation BDC, through an LBO on July 6, 2022 for an undisclosed amount.
Produce Pro	Developer of an enterprise resource planning (ERP) software designed to meet the unique, end-to-end, operational challenges of fresh food producers and distributors. The company offers business and technology services to fresh produce businesses and the perishables industry, enabling them to help its partners achieve business goals and adapt to future growth opportunities.	The company was acquired by Aptean, via its financial sponsors Vista Equity Partners, TA Associates Management and Charlesbank Capital Partners, through an LBO on July 7, 2022 for an undisclosed amount. With the acquisition, Aptean builds upon its award-winning Food & Beverage ERP offerings with additional functionality to serve the food distribution segment of the industry.

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Profit Enhancement Services	Provider of telecommunications expense management solutions intended to help clients by making their enterprise more profitable. The company's services include telecom and cloud expense management, wireless management, audit and optimization and strategic sourcing, catering to mid-market enterprises and enabling its customers to manage their landline, wireless, network and cloud services spend and associated business processes.	The company was acquired by E78 Partners, via its financial sponsors Further Global Capital Management, Churchill Asset Management and Thurston Group, through an LBO on July 5, 2022 for an undisclosed amount. The acquisition of the company is the latest in a series of transactions that E78 Partners has made over the past two years, solidly establishing the company as a national presence in the professional services industry.
Residential Management Systems	Developer of a cloud-based housing accommodation automation and property management platform intended for university, colleges, as well as private sector properties worldwide. The company provides custom housing applications, contracts and electronic signatures, student self-assignment, staff screens and menus, housing and accommodation management and disaster recovery services, enabling clients to deliver revolutionary, customized content to their students and housing team.	The company was acquired by StarRez , via its financial sponsor Vista Equity Partners , through an LBO on July 20, 2022 for an undisclosed amount.
Resource & Financial Management Systems	Developer of business management software designed for the flooring industry. The company offers enterprise resource planning software, on-demand data visualization tool, project management and enterprise management system, helping businesses to automate work.	The company was acquired by CompuSoft, via its financial sponsor TA Associates Management, through an LBO on July 12, 2022 for an undisclosed amount. The acquisition expands CompuSoft coverage of the spaces for living ecosystem.

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Siena Analytics	Developer of a supply chain artificial intelligence platform intended to check vendor compliance, monitor equipment health and automate sorting and exception handling. The company's platform monitor issues in real-time, empowers maintenance, engineering, QA and operations teams with analytics at the point of image capture and breaks down silos by sharing images upstream and downstream, enabling clients to keep the omnichannel supply chain moving	The company was acquired by Peak Technologies, via its financial sponsor Sole Source Capital, through an LBO on July 19, 2022 for an undisclosed amount. The acquisition adds a critical proprietary logistics software solution to the Peak Technologies portfolio that will help customers address visibility and automation issues affecting all supply chain businesses.
Smonik Systems	Developer of financial and data management software focused on serving the financial services industry, including institutional investors, fund administrators, investment managers and asset owners. The company specializes in PDF data extraction, reconciliation, data acquisition, data retrieval and data management as well as help clients transform the way they gather, manage, distribute and communicate information both internally and externally, thereby improving efficiency and control in investment operations.	The company was acquired by Dynamo Software, via its financial sponsors Blackstone and Francisco Partners, through an LBO on July 26, 2022 for an undisclosed amount. With this acquisition Dynamo Software will its platform with company's automated products for data collection, extraction, validation and reconciliation.
Static1	Provider of managed network and information technology infrastructure development services intended to serve the financial services, healthcare, media and retail sectors. The company offers network and infrastructure management, security management, connectivity and other related services, thereby enabling clients with its services at cost-effective rates.	The company was acquired by 11:11 Systems, via its financial sponsor Tiger Infrastructure Partners, through an LBO on July 8, 2022 for an undisclosed amount. With this acquisition, 11:11 Systems will strengthen their existing managed services and add entrenched industry expertise and relationships to their portfolio.

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Strategic Planning Online	Developer of a cloud-based strategic planning software intended to help colleges and universities improve institutional effectiveness and better prepare students for success. The company offers combines budgeting and student learning outcome assessment with accreditation management for higher education institutions for managing their strategic planning processes.	The company was acquired by Cordance through an LBO on July 26, 2022 for an undisclosed amount.
Stroz Friedberg	Provider of consulting and technical services intended for digital forensics, cyber-crime response and computer investigations. The company incorporates technology, law and an understanding of behavioral science in its consulting and technical service practice for civil litigation, criminal and regulatory matters and internal corporate investigations, enabling clients to solve complex challenges prevalent in today's digital, connected and regulated business world in an efficient manner.	The company, a subsidiary of Aon, was acquired by Technology Concepts & Design, via its financial sponsor Trivest Partners, through an LBO on July 5, 2022 for an undisclosed amount. With the acquisition, Technology Concepts & Design adds expansive advisory services such as information governance as well as the NOMAD mobile processing platform, PHI/PII detection and post-data-breach support tools.
SundaySky	Developer of a video engagement platform designed to engage people with personalized brands. The company's platform includes built-in analytics, generates unique digital experiences that transform high-stakes moments of consumer frustration, confusion or indecision into moments of engagement that delight and inspire customers to action and creates customer acquisition, support, growth and loyalty initiatives, enabling brands to measure and optimize performance at multiple touch-points and deliver video-powered experiences.	The company was acquired by Clearhaven Partners through a \$100 million LBO on July 11, 2022. This investment provides capital for growth and innovation for the company and liquidity for existing shareholders.



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TECH LOCK	Provider of information technology services specializing in security and compliance. The company's data analytics, firewall and vulnerability management, multi-channel communications and payment solutions help organizations transform their IT platforms into competitive advantages through effective compliance management and innovative technology.	The company, a subsidiary of RevSpring, was acquired by Clearwater Compliance, via its financial sponsor Altaris Capital Partners, through an LBO on July 25, 2022 for an undisclosed amount.
The Computer Works of Arkansas	Provider of fiber and fixed wireless internet services to residential and commercial customers. The company specializes in offering multiple services including internet and phone services, executive and wireless phones, monitoring and alerting services for computers, servers, networks and applications, thereby providing critical connectivity to urban and rural customers across Arkansas.	The company was acquired by Circumference Group through an LBO on July 12, 2022 for an undisclosed amount.
ToxPlanet	Developer of a database technology designed to address the spectrum of information needs for toxicology. The company's technology is based on a software as a service (SaaS) analytical, intelligence regulatory system that saves an extraordinary amount of time using a normalized index to deliver the relevant chemical hazard and toxicology literature, enabling chemical safety professionals to make the best-informed decisions about human and environmental health.	The company was acquired by Enhesa, via its financial sponsor CGE Partners, through an LBO on July 5, 2022 for an undisclosed amount.
TravelNet Solutions	Developer of integrated software and property management services intended for the hospitality industry. The company engages in offering property management services for growing hospitality companies, enabling clients to grow revenue and improve systematically.	The company was acquired by Blue Star Innovation Partners through an LBO on July 26, 2022 for an undisclosed amount. The funds will be used for acquisition financing. The company also intends to use the investment to pursue potential mergers and acquisitions to supplement its existing products and services.

## Information Technology Deals for July 2022

Company Name	Description	Deal Synopsis
Verma Systems	Provider of information technology (IT) services focusing on business technology tailored towards the small and midsize business market. The company specializes in offering multiple services including managed information technology (IT) services, cloud computing services, network security services, wireless networking and help desk outsourcing services, thereby enabling organizations to incorporate technology and enhance business efficiency.	The company was acquired by Meriplex Communications, via its financial sponsor Clairvest Group, through an LBO on July 14, 2022 for an undisclosed amount.
WatchGuard Technologies	Developer of network intelligence products dedicated to making enterprise-grade security accessible to companies of all types and sizes through simplicity. The company offers firewall appliances, gateway antiviruses, spam and web blockers, threat intelligence platforms and other network security services to midmarket businesses and distributed enterprises, enabling clients to protect themselves against emerging threats.	The company was acquired by Vector Capital through an LBO on July 5, 2022 for an undisclosed amount. The transaction will enable the company to broaden its next phase of growth trajectory.
Wilson Allen	Developer of software for improving business processes and performance. The company's practice management and business intelligence software and services helps firms to access and analyze data that drives profitability and performance, streamline proforma collaboration and workflow and generate conflicts reports with greater speed and ease, enabling law firms and professional services organizations to solve complex reporting, analytics and workflow problems.	The company, a subsidiary of Stanton Allen, was acquired by LAC Group, via its financial sponsors Renovus Capital Partners and TZP Group, through an LBO on July 21, 2022 for an undisclosed amount.
xTuple	Provider of commercial enterprise resource planning (ERP) and accounting software intended for manufacturing companies. The company offers open-source business management and accounting management software for small and medium enterprises.	The company was acquired by CAI Software, via its financial sponsor STG Partners, through an LBO on July 13, 2022 for an undisclosed amount.