

Financial Services Deals for August 2022

Company Name	Description	Deal Synopsis
A-Insurance Agencies	Provider of insurance brokerage services focused on personal and commercial lines. The company offers full-service personal lines insurance specializing in life, home, auto and business, thereby offering insurance coverage at an affordable price.	The company was acquired by PCF Insurance Services, via its financial sponsor Owl Rock Capital Corporation BDC, through an LBO on August 9, 2022 for an undisclosed amount.
Apple Insurance & Financial Services	Provider of insurance services focused on guiding individuals, families, and businesses to obtain competitive rates for their insurance needs. The company offers health, home, automobile, business, accidental and pet insurances, helping customers make informed decisions that create value and manage risk.	The company was acquired by PCF Insurance Services, via its financial sponsor Owl Rock Capital Corporation BDC, through an LBO on August 24, 2022 for an undisclosed amount.
AVID Risk Solutions	Provider of insurance brokerage services catering to businesses and individuals. The company offers a range of insurance products including property and home, automobile, personal, health, business, employee benefits and alternative risk, helping customers understand which are the ideal fit for their needs and discover different approaches that help support growth and success.	The company was acquired by AssuredPartners, via its financial sponsors HarbourVest Partners and GTCR, through an LBO on August 2, 2022 for an undisclosed amount.
Beals Insurance Agency	Operator of insurance agency serving clients in the Bedford New Hampshire areas. The company offers personal and business insurance including auto, individual life, homeowners, recreational vehicle, commercial auto, business owners policy and general liability, helping clients get substantial coverage at a competitive price.	The company was acquired by Heffernan Insurance Brokers, via its financial sponsor SkyKnight Capital, through an LBO on August 1, 2022 for an undisclosed amount.
Brad Burns Insurance	Operator of commercial insurance agency focusing on property and commercial (P&C) insurance and employee benefits. The company offers personal and commercial insurance including auto, home, property, workers, liability, life and health, helping clients get insured with competitively priced plans.	The company was acquired by King Insurance, via its financial sponsor BHMS Investments, through an LBO on August 18, 2022 for an undisclosed amount.

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Brook Wealth Management	Provider of wealth management services bridging financial success for its clients. The company focuses on the process of consultation, education and continual guidance, enabling clients to enrich by empowering them to make wise and prudent financial decisions.	The company was acquired by Merit Financial Advisors, via its sponsor HGGC, through an LBO on August 26, 2022 for an undisclosed amount.
Bubrig Insurance Agency	Operator of an insurance agency specialized in a providing variety of personal insurance products. The company offers home insurance, automobile insurance, flood insurance, motorcycle insurance as well as health insurance, helping its customers hedge against any unforeseen contingencies against their assets easily.	The company was acquired by Hub International, via its financial sponsors Alaska Permanent Fund, AlInvest Partners, Altas Partners, HarbourVest Partners, Hellman & Friedman and Northleaf Capital Partners, through an LBO on August 4, 2022 for an undisclosed amount.
Ceponis Financial Group	Operator of a retirement planning firm intended to establish, educate, and satisfy the financial goals of individuals. The company's services included wealth management, financial wellness, investment management, wealth advising and risk mitigation, enabling retirees to gain financial freedom, knowledge and confidence.	The company was acquired by Merit Financial Advisors, via its financial sponsor HGGC, through an LBO on August 5, 2022 for an undisclosed amount.
Certus Management Group	Provider of underwriting services based in Indianapolis, Indiana. The company offers a wide range of services that include traditional specific and aggregate stop loss, stop loss for plans with international exposure as well as coverage for mission sending organizations and rapid response aggregate accommodation, thereby helping clients with stop loss coverage that meets their specific needs.	The company was acquired by Vālenz, via its financial sponsor Great Point Partners, through an LBO on August 12, 2022 for an undisclosed amount.
Crowe (Employee Stock Ownership Plan Services)	Provider of stock ownership planning and management services based in Chicago, Illinois. The company offers services catering to employee stock ownership plans (ESOPs) and certain tax-related plans.	The business unit of Crowe was acquired by Blue Ridge ESOP Associates, via its financial sponsors CNL Strategic Capital and Levine Leichtman Capital Partners, through an LBO on August 11, 2022 for an undisclosed amount.

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First Bosnian Insurance Agency	Operator of insurance agency based in Saint Louis, Missouri. The company provides information and coverage to underserved communities that wanted assistance, helping the growing community of Balkan and eastern European people coming to America.	The company was acquired by Inszone Insurance, via its financial sponsor BHMS Investments, through an LBO on August 10, 2022 for an undisclosed amount.
First Choice Agents Alliance	Provider of insurance brokerage and advisory services intended to assist individual brokers in securing company contracts and developing business plans. The company specializes in offering multiple services including direct carrier access, strategic planning, education and technology as well as market access, thereby enabling independent insurance brokers to grow their revenue streams by accessing reports, carrier appetite guides, and educational material.	The company was acquired by MarshBerry Capital, via its financial sponsor Atlas Merchant Capital, through an LBO on August 2, 2022 for an undisclosed amount.
HC Financial Advisors	Operator of asset management firm based in Lafayette, California. The company offers a wide range of services that include financial advisory services, planning and investment management services, thereby helping with quality advice at competitive prices.	The company was acquired by The Mather Group, via its financial sponsors Ares Capital Corporation BDC, Ares Management and Vistria Group, through an LBO on August 8, 2022 for an undisclosed amount.
Holman and Company Insurance and Risk Advisors	Provider of insurance brokerage and risk management services based in Alpharetta, Georgia. The company offers a wide range of services that include property and liability, renters insurance, employee contribution worksheets, crime coverage and other related services, helping companies and individuals manage risk.	The company was acquired by Higginbotham Insurance Group, via its financial sponsor Stone Point Capital, through an LBO on August 9, 2022 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Innovative Broker Services	Provider of employee benefits services to clients and businesses based in California. The company specializes in offering multiple services including insurance brokerage and consulting, workers compensation, property liability, life insurance, human resource service and legal support, retirement plans and business owner policies, thereby enabling clients with flexible plans and custom insurance services for their businesses.	The company was acquired by Relation Insurance Services, via its financial sponsor Aquiline Capital Partners, through a LBO on August 16, 2022 for an undisclosed amount.
Intercontinental Growth Strategies	Provider of credit insurance services intended to help clients grow sales safely and aggressively while protecting against any bad debt loss coming from bankruptcy or non-payment. The company helps clients to take on new business assuring them that they are going to get paid, secures additional access to capital by securitizing accounts receivable, protects against any catastrophic loss coming from bankruptcy or non-payment and builds an export strategy that leads to extending open terms, thereby helping clients to enhance credit management by aligning both sales and credit to grow sales.	The company was acquired by Hub International, via its financial sponsors Alaska Permanent Fund, AlInvest Partners, Altas Partners, HarbourVest Partners, Hellman & Friedman and Northleaf Capital Partners, through an LBO on August 8, 2022 for an undisclosed amount.
John E. Peakes Insurance Agency	Operator of insurance agency based in Ventura, California. The company offers personal insurance, business insurance, gym & fitness studio insurance, apartment building insurance and restaurant insurance, enabling clients with customized insurance packages and assisting families with protecting their assets while maintaining integrity, loyalty, trust and commitment.	The company was acquired by PCF Insurance Services, via its financial sponsor Owl Rock Capital Corporation BDC, through an LBO on August 18, 2022 for an undisclosed amount.
Johnson Brunetti	Operator of the independent retirement and investment specialty firm focused on mitigating the risk of financial failure. The company offers services including retirement income planning, investment management, estate legacy and trust and asset protection, helping clients to develop a solid retirement strategy.	The company was acquired by Alera Group, via its financial sponsors Genstar Capital, Maranon Capital, Flexpoint Ford and The Carlyle Group, through an LBO on August 1, 2022 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
KT&D	Operator of insurance agency catering to businesses and individuals of Delaware. The company offers multi-line insurances including medical malpractice, commercial, personal and employee benefits, helping customer manage their risk and get insured.	The company was acquired by Hub International, via its financial sponsors HarbourVest Partners, Alaska Permanent Fund, Hellman & Friedman, AlInvest Partners, Northleaf Capital Partners and Altas Partners, through an LBO on August 5, 2022 for an undisclosed amount.
Lenders Title Group	Operator of title insurance agency intended for Arkansas, Louisiana and Tennessee regions. The company offers a wide range of services including real estate-owned (REO) services, global relocation services and downsizing and upsizing real estate services, thereby ensuring clients are informed and comfortable from beginning to end.	The company, a subsidiary of First Horizon, was acquired by Knox Capital through an LBO on August 16, 2022.
Mallard Advisors	Provider of wealth management catering to scientists, engineers and financial professionals. The company offers a wide range of services including financial planning, advisory, investment management and tax preparation, helping clients see all the details and calculations involved in the analysis in order to feel secure in their decisions.	The company was acquired by Mercer Advisors, via its financial sponsors Oak Hill Capital and Genstar Capital, through an LBO on August 2, 2022 for an undisclosed amount. The acquisition will expand Mercer Advisors' Northeast Presence.
Mark T. Vokey Insurance Agency	Operator of insurance agency intended to serve the personal and business insurance needs of individual, family and business clients. The company offers current policy and client information, automated policy and claim processing, and comparative rating, thereby assuring its clients receive the desired and responsive service possible.	The company was acquired by Acrisure, via its financial sponsors Blackstone, Auburn Hill Capital, Auldbrass Partners, BDT & Company, Blackstone Credit, Guggenheim Investments, Partners Group, Oak Hill Advisors, Ares Management, MidCap Financial and Abu Dhabi Investment Authority, through an LBO in approximately August 2022 for an undisclosed amount.
Mersberger Financial Group	Provider of financial services intended for individuals, employers and institutions. The company offers a wide range of services that include retirement planning services, as well as financial planning and wealth management services.	The company was acquired by Merit Financial Advisors, via its financial sponsors HGGC, through an LBO on August 25, 2022 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Muchler Financial Services	Provider of financial advisory services committed to crafting a comprehensive retirement plan for the client's financial future. The company offers investment management and retirement planning services across Rochester, thereby helping clients to design and implement a retirement plan that ensures an easy transition to the next stage of their lives.	The company was acquired by Allworth Financial, via its financial sponsors Ontario Teachers' Pension Plan and Lightyear Capital, through an LBO on August 24, 2022 for an undisclosed amount. The acquisition will expand Allworth Financials' Northeast United States presence.
Napier Park Global Capital	Provider of alternative asset and credit management services intended to serve institutional clients. The company specializes in alternative credit and structured equity investments that offer a diversified product mix which includes hedge funds, bespoke client separate accounts, private investments and CLOs (collateralized loan obligations) for its clients.	The company was acquired by First Eagle Investments, via its financial sponsors Blackstone, Canada Pension Plan Investment Board, Corsair Capital and Sofina through an LBO on August 1, 2022 for an undisclosed amount. The transaction will enable First Eagle Investments to broaden its alternative credit capabilities.
Oracle Capital	Provider of financial advisory and investment banking services intended for privately held and publicly-traded companies throughout the world. The company's breadth of advisory focuses on investment banking, valuation, intangible assets, fair value, fairness opinions, solvency opinions, derivatives and complex securities and corporate finance, thereby helping companies to determine the value of a business.	The company was acquired by WilliamsMarston, via its financial sponsor Align Capital Partners, through an LBO on August 9, 2022 for an undisclosed amount.
Paragon Underwriters	Operator of an independent insurance agency intended for professionals, businesses and personal assets. The company offers a wide range of services including malpractice insurance, legal insurance, errors and omissions insurance, professional liability program, business insurance and personal insurance, thereby enabling clients to meet the challenges of their personal and commercial insurance needs and make informed decisions.	The company was acquired by High Street Insurance Partners, via its financial sponsors Huron Capital, Ares Capital Corporation BDC, Ares Management and ABRY Partners, through an LBO on August 24, 2022 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
R. Stephens Financial	Operator of an employee benefits consulting and brokerage firm intended to serve organizations and individuals. The company provides a full range of insurance and financial services, assistance in implementing new insurance plans, renewals, processing enrollments and terminations and handling other ongoing issues, thereby helping clients to meet their short-term and long-term financial goals.	The company was acquired by Choice Insurance Agency, via its financial sponsor Capital Partners, through an LBO on August 23, 2022 for an undisclosed amount. Through this acquisition, Choice Insurance Agency will expand its presence in New Jersey.
Reliance Partners	Operator of a commercial insurance agency intended to serve truck fleets and freight brokerage customers across the United States. The company specializes in trucking, commercial and freight broker insurance, risk management and usage-based services, enabling clients to reduce risk and meet their customized insurance needs.	The company received an undisclosed amount of development capital from Carousel Capital on August 29, 2022. As a result of the transaction, the company was recapitalized. The transaction was supported by debt financing in the form of a senior debt from Apogem Capital.
Rensa Filtration	Operator of an investment holding company focused on commercial and industrial air filtration systems. The company's subsidiaries manufacture and market air and paint filtration products, helping to keep people safe and industries thriving.	The company was acquired by Audax Group through an LBO on August 1, 2022 for an undisclosed amount. In support of this transaction the company received debt financing in the form of a revolving credit line, a term loan and a delayed draw term loan from BMO Capital Markets, Varagon Capital Markets and Churchill Asset Management.
Reynolds Investment Management	Provider of wealth management services to individuals and families, business owners, medical professionals and retirees. The company offers investment advisory services to retirement plan sponsors, endowments and foundations.	The company was acquired by CAPTRUST Financial Advisors, via its financial sponsor GTCR, through an LBO on August 11, 2022 for an undisclosed amount.
Rush-Kent Insurance Agency	Provider of insurance services across Massachusetts. The company specializes in real estate insurance services, providing clients with competitive pricing, a broad choice of products and valuable advocacy.	The company was acquired by World Insurance Associates, via its financial sponsor Charlesbank Capital Partners, through an LBO on August 1, 2022 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Scott Snow (Financial Advisors)	Provider of wealth management services intended for individuals, families, related trusts and small institutions. The company offers financial planning, portfolio management, tax planning, compliance, financial consulting and family office administration, thereby helping customers with financial security, growth and direction.	The company was acquired by Clearstead, via its financial sponsor Flexpoint Ford, through an LBO on August 1, 2022 for an undisclosed amount.
Second Opinion Partners	Provider of financial consulting services intended to help people make informed financial life decisions with clarity and confidence. The company offers education, resources, guidance and advice, on people's current investments, insurance, tax and estate planning, social security and cash flow, enabling them to get guidance and advice using a transparent, fee-for-service model.	The company was acquired by Allworth Financial, via its financial sponsors Ontario Teachers' Pension Plan and Lightyear Capital, through an LBO on August 24, 2022 for an undisclosed amount.
Seiffert	Operator of a wealth management firm intended to serve both individuals and families.	The company was acquired by The Mather Group, via its financial sponsors Ares Capital Corporation BDC, Vistria Group and Ares Management, through an LBO on August 1, 2022 for an undisclosed amount.
Semita Asset Management	Provider of investment advisory services intended to serve individuals, family offices, business owners, endowments, foundations and retirement plans. The company offers a wide range of services including retirement planning, investment analysis, philanthropic counseling, strategy formulation and associated services, thereby helping clients in identifying and quantifying their long-term goals.	The company was acquired by The Mather Group, via its financial sponsor Vistria Group, through an LBO on August 1, 2022 for an undisclosed amount.
Standard Pension Services	Provider of wealth management and retirement plan services intended to serve corporate and individual clients. The company specializes in professional investment management, tax planning, retirement income strategies, insurance planning, advisory services and plan administration services, helping clients make better decisions to ensure their financial well-being through thoughtful planning.	The company was acquired by Risk Strategies Company, via its financial sponsors HarbourVest Partners and Kelso Private Equity, through an LBO on August 10, 2022 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Summit Financial Consultants	Operator of a boutique wealth management firm committed to helping its customers attain and maintain a work-optional lifestyle. The company offers wealth planning, financial consulting, asset management, business planning as well as fiduciary planning, helping individuals plan, execute and manage their financial resources diligently.	The company was acquired by SageView Advisory Group, via its financial sponsor Aquiline Capital Partners, through an LBO on August 9, 2022 for an undisclosed amount. The acquisition amplifies SageView Advisory Group's mission of delivering holistic financial planning at the intersection of retirement and wealth management.
Tarpey Insurance Group	Operator of an insurance agency for individuals and businesses. The company design and obtain appropriate insurance products and periodically review the adequacy of the insurance program, providing clients with competitively priced proposal to best protect their assets and income.	The company was acquired by World Insurance Associates, via its financial sponsor Charlesbank Capital Partners, through an LBO on August 1, 2022 for an undisclosed amount.
The Insurance Place	Operator of an insurance agency serving the state of Colorado. The company offers insurance including personal, business, cyber liability, drone and unmanned aerial vehicle (UAV), helping customers get insured at an affordable price.	The company was acquired by Inszone Insurance, via its financial sponsor BHMS Investments, through an LBO on August 9, 2022 for an undisclosed amount.
The Woody Insurance Group	Provider of insurance services to individuals and businesses with a focus on the construction industry. The company specializes in offering personal and commercial line insurance including automobile insurance, home insurance, umbrella term insurance, business owners policy, workers compensation, inland marine, cyber liability and crime and fidelity coverage, thereby offering risk coverage to clients and organizations in Kansas and Missouri.	The company was acquired by World Insurance Associates, via its financial sponsor Charlesbank Capital Partners, through an LBO on August 1, 2022 for an undisclosed amount.
Wealthplan Advisors	Provider of wealth management advisory services intended for individuals, families and corporations. The company offers a wide range of services that include financial planning, cash flow analysis, retirement plan consulting services and other associated services to customers across Arizona, Utah, Missouri and Tennessee.	The company was acquired by Hub International, via its financial sponsors Alaska Permanent Fund, AlInvest Partners, Altas Partners, HarbourVest Partners, Hellman & Friedman and Northleaf Capital Partners, through an LBO on August 3, 2022 for an undisclosed amount.

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Wilber-Price Insurance Group	Operator of a full-service independent insurance agency intended to offer commercial and personal insurance services and specialty products. The company specializes in auto, home, crop and agriculture life, business and specialty insurance, thereby delivering a tailored experience that unites the goals and needs of their clients.	The company was acquired by PCF Insurance Services, via its financial sponsor Owl Rock Capital Corporation BDC, through an LBO on August 31, 2022 for an undisclosed amount.
Winter Harbor Insurance Group	Operator of an insurance agency intended for businesses and individuals. The company offers a wide range of commercial and personal insurance services.	The company was acquired by Hub International, via its financial sponsors AlInvest Partners, Alaska Permanent Fund, Altas Partners, HarbourVest Partners, Hellman & Friedman and Northleaf Capital Partners, through an LBO on August 25, 2022 for an undisclosed amount.
York International Agency	Operator of insurance brokerage services intended to serve the real estate community. The company offers a wide range of services that include financial analysis and cost management, consulting services, risk and compliance and other associated services, thereby helping clients with the right coverage and at the right price.	The company was acquired by IMA Financial Group, via its financial sponsors New Mountain Capital, SkyKnight Capital and The Stephens Group, through an LBO on August 4, 2022 for an undisclosed amount.