

## Information Technology Deals for August 2022

Company Name	Description	Deal Synopsis
47 Degrees	Provider of information technology consulting services intended for financial, logistics, commerce, pharmaceutical and legal industries. The company offers services like project development, team augmentation, architectural guidance, devsecops services, code review and training, thereby enabling clients to get a reactive platform, big data analytics, cloud migration and mobile development.	The company was acquired by Xebia Group, via its financial sponsor Waterland Private Equity Investments, through an LBO on August 23, 2022 for an undisclosed amount.
Agnity	Developer of intelligent business communication applications intended to assist in infrastructure for communications and healthcare verticals. The company's applications leverage cloud, mobility, and real-time communication, enabling enterprise customers to transform their business processes for workplace collaboration and capitalize on new market opportunities.	The company was acquired by Transaction Network Services, via its financial sponsor Koch Equity Development, through an LBO on August 9, 2022 for an undisclosed amount. The acquisition strategically enhances Transaction Network Services' communications market global capabilities through the company's established channel partnerships business model and Transaction Network Services' existing customers to benefit from a broader portfolio of solutions.
Aptude	Operator of an IT consulting firm intended to provide business development and staffing services. The company's firm specializes in providing business intelligence development, exchange online migration and mobile application development, enabling clients with value-added development and consulting services for their technology user base.	The company was acquired by New Era Technology, via its financial sponsors Sentinel Capital Partners, AEA Investors and Gemini Investors, through an LBO on August 4, 2022 for an undisclosed amount.
ArrowStream	Developer of supply chain management software designed to offer actionable intelligence for the food service industry. The company's innovative technologies address mission-critical challenges in brand protection, supply monitoring, profitability optimization and sales growth enablement leveraging a single industry-wide data platform to provide high levels of transparency, control and actionable insight, enabling clients to capitalize on data to improve their supply chain operations.	The company was acquired by Buyers Edge Platform, via its financial sponsor Bregal Sagemount, through an LBO on August 3, 2022 for an undisclosed amount.

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BigSIS	Developer of a fully integrated student information system designed to help schools manage all their data in one place. The company's platform offers admissions, enrollment, registration, end-of-semester reports, fundraising, attendance and related functions, enabling a digital-first approach for everyday tasks that private schools must embrace to stay and remain competitive.	The company was acquired by Community Brands Intermediate, via its financial sponsors Greater Sum Ventures, Genstar Capital, Insight Partners and Harvest Partners, through an LBO on August 18, 2022 for an undisclosed amount.
BigSquare	Provider of business analytics services for law firms and corporate legal. The company's software retrieves, analyzes and visualizes financial data onto an elegant, highly configurable financial intelligence dashboard that is easy to digest and understand, enabling customers to get value-add services with robust user interfaces and configurable analytics.	The company was acquired by Litera, via its financial sponsor HG Capital, through an LBO on August 10, 2022 for an undisclosed amount. The transaction will empower law firms to make better financial decisions with instant access to financial data and insights.
BlueGranite	Provider of data and analytics consulting services intended to support education, financial services, health and life sciences, manufacturing, retail and consumer goods and government. The company offers a wide range of services including knowledge mining, machine learning and artificial intelligence, modern business intelligence and modern data platform, thereby enabling clients to modernize their platforms and harness the value of their data to drive business performance.	The company was acquired by 3Cloud, via its financial sponsor Gryphon Investors, through an LBO on August 15, 2022 for an undisclosed amount. The acquisition expands 3Cloud's data and analytics capabilities and builds on the growth momentum of the largest Microsoft Azure pure-play services firm in the United States.
Casting Networks	Developer of a SaaS-based casting and audition management software designed to source and manage talent across the film industry. The company's platform helps actors, models and other performers find work by simplifying the casting process and delivering roles and also helps the casting directors source and manage talent across film, television, digital and commercial projects, enabling the users to make their casting decision wisely.	The company was acquired by RedBird Capital Partners and StepStone Group through an LBO on August 1, 2022 for an undisclosed amount.

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Central Payments	Provider of payments technology and issuing services intended for fintech and embedded finance. The company offers a wide range of services that include real-time account validation, real-time fraud monitoring, international remittance, disbursement portal and other related services, thereby helping clients with affordable and accessible financial services.	Central Bank Of Kansas City sold a stake in the company to Castle Creek Capital and Launchpad Capital for \$30 million on August 11, 2022.
ChaseTek	Provider of infrastructure management services intended for retail, health care, financial services, manufacturing and other industries. The company specializes in technology infrastructure such as cybersecurity, internet, network, backup, mobility and cloud infrastructure as well as monitors, analyzes, procures, manages and supports various phases of technology infrastructure such as voice, data and hardware, enabling clients to create value in maintaining the viability of its strategies.	The company was acquired by UpStack, via its financial sponsor Berkshire Partners, through an LBO on August 23, 2022 for an undisclosed amount.
Computer Aided Technology	Provider of 3D design and engineering services to enterprises engaged in product development, manufacturing and research activities. The company offers design and analysis tools, product development, software implementation, model generation, product data management, 3D printing as well as scanning, helping its clients develop initial designs and prototypes of their products.	The company was acquired by GoEngineer, via its financial sponsor Court Square, through an LBO on August 18, 2022 for an undisclosed amount. The acquisition is the next strategic step in the GoEngineer's goal of building a national CAD and additive manufacturing platform.
ControlByNet	Developer of cloud and managed video surveillance software catering to enterprise buildings, offices, warehouses and the multifamily industry. The company's platform offers single sign-on, 24/7 access from any device, standardization across locations and future-proof software, helping communities and businesses remain safe and secure using cloud technology.	The company was acquired by Protos Security, via its financial sponsor Southfield Capital, through an LBO on August 30, 2022 for an undisclosed amount.

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CPI Solutions	Provider of managed IT services and technology consulting intended to serve the healthcare, retail and automotive industries. The company offers IT outsourcing, network cabling, virtualization solutions, unified communications, data center, network security and security assessment services.	The company was acquired by Meriplex Communications, via its financial sponsors Vitruvian Partners and Clairvest Group, through an LBO on August 25, 2022 for an undisclosed amount. The company's thorough risk assessments, robust IT solutions and technical expertise will allow Meriplex Communications to expand further into the automotive industry.
Data Inventions	Developer of a business analytics platform designed to improve the productivity of machines and employees. The company's platform is based on business analytics that offers an application to connect devices across an enterprise and utilizes manufacturing data from machines to increase manufacturing efficiency and productivity, enabling manufacturers to leverage data and make real-time operational improvements.	The company was acquired by ECi Software Solutions, via its financial sponsor Leonard Green & Partners, through an LBO on August 5, 2022 for an undisclosed amount.
Dealer Pay	Developer of payment and point-of-sale software catering to the dealership industry. The company offers a web-based tech-forward approach to payments technology and end-user functionality, helping improve daily efficiencies, increase revenue, streamline operations and enhance security.	The company was acquired by Convenient Payments, via its financial sponsor The Beekman Group, through an LBO on August 4, 2022 for an undisclosed amount.
Descartes Labs	Developer of a SaaS-based image analysis technology platform designed to provide geospatial-aware actionable insights and autonomous tipping and cueing solutions. The company's platform automates the analysis of geospatial imagery for user data by harmonizing hundreds of data sources across a single catalog and performs global scale modeling and analytics through artificial intelligence and machine learning to support critical business applications, sustainable sourcing practices, commodity price forecasting, and efficient mineral exploration for leading CPG, Agriculture, and Mining companies, enabling planetary-scale analysis through artificial intelligence and machine learning.	The company was acquired by Antarctica Capital through an LBO on August 4, 2022 for an undisclosed amount.

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Digitory Legal	Developer of cost analytics and practice management software focused on bringing data-driven pricing and cost prediction to law. The company's platform leverages artificial intelligence to transform unstructured billing data into actionable insight, thereby enabling law firms and in-house legal departments to easily and accurately predict, price and manage legal matters while leveraging their timecard data.	The company was acquired by BigHand, via its financial sponsor Levine Leichtman Capital Partners, through an LBO on August 22, 2022 for an undisclosed amount. This acquisition will enhance both BigHand's resource management and matter pricing products.
eMentorConnect	Developer of enterprise mentoring software designed to implement cost-effective mentoring and knowledge transfer programs. The company's software offers features such as action item tracking, appointment scheduling, client management, course management, goal management, mentor matching and program management, enabling clients to facilitate a successful mentorship initiative while incorporating their organization's cultural uniqueness and customizing a mentoring program which meets performance and organizational goals.	The company was acquired by Chronus, via its financial sponsors Anacapa Partners, Endurance Search Partners, Saratoga Investment BDC, M2O, Level Equity and GreenStreet Growth Management through an LBO on August 24, 2022 for an undisclosed amount.
Enterprise Selling Solutions	Provider of business software intended for the HVAC industry. The company offers proposal software, consulting services, integrated financing options, custom marketing video and SMS texting, helping professionals with proposals that are easy to create and look great.	The company was acquired by Xplor Technologies through a LBO on an undisclosed date. Advent International, Blue Star Innovation Partners, Bolton Equities and FieldEdge also participated.

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Ephesoft	Developer of data management software designed to capture, classify and extract data for decision-makers. The company's software accelerates data processing to optimize workflow automation technologies including enterprise resource planning and enterprise content management to drive revenue growth, lower labor costs and expand business intelligence, enabling businesses to maximize efficiency, accelerate processes and realize the return on investment (ROI) fast.	The company was acquired by Kofax, via its financial sponsors Clearlake Capital Group and TA Associates Management, through an LBO on August 18, 2022 for an undisclosed amount. The acquisition extends Kofax's position in the intelligent automation software market and enhances its intelligent document processing capabilities.
FineTune	Developer of educational software designed to make classic literature more accessible to contemporary students. The company's software provides online professional development, instruction, assessment and learning services that focus on literacy for grades, enabling students to avail user-friendly models of learning.	The company was acquired by Prometric, via its financial sponsor Baring Private Equity Asia, through an LBO on August 4, 2022 for an undisclosed amount. The acquisition adds cutting-edge technology for Prometric that transforms the way assessment and learning content is created, classified and delivered.
First Healthcare Compliance	Developer of a medical training platform designed to create confidence among compliance professionals through education, resources, and support. The company's platform offers training in the areas of HIPAA, OSHA, human resources compliance and fraud waste and abuse laws, enabling medical professionals to build their base strong.	The company was acquired by Panacea Healthcare Solutions, via its financial sponsor The Firmament Group, through an LBO on August 23, 2022 for an undisclosed amount.
Foothills Consulting Group	Provider of information technology consulting services intended to serve the advertising, data analytics, e-commerce and pharmaceutical industries. The company's services include addressing challenges in business process improvement, enterprise application integration, data engineering and analytics, project execution and cyber security, thereby enabling clients by maintaining overall integrity in the information technology field.	The company was acquired by Eliassen Group, via its financial sponsor Stone Point Capital, through an LBO on August 18, 2022 for an undisclosed amount. The acquisition aligns with Eliassen Group's ongoing focus on transformational growth and enhancing the client and consultant experience with an expansion of their west coast presence.

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frevvo	Developer of workflow automation software designed to design forms and workflows, set up business logic and deploy automated support in record time. The company's software provides fully automated e-forms and workflows that increase productivity and drives down costs, enabling companies to rapidly replace paper processes with electronic workflows in both public and private cloud-based installations.	The company was acquired by DocuPhase, via its financial sponsor LoneTree Capital, through an LBO on August 9, 2022 for an undisclosed amount.
Frontera Consulting (New York)	Provider of information technology and business consulting services catering to professional services, insurance, media and technology, life sciences manufacturing, travel and hospitality and communication industries. The company's service offering includes the transformation of business and IT operations through systems and process development, managed services, change management and strategic sourcing, advisory services, helping clients to identify strategies and supporting the business case for a roadmap to successfully achieve business goals.	The company was acquired by Accelalpha, via its financial sponsor Century Park Capital Partners, through an LBO on DATE for an undisclosed August 3, 2022. The merger expands the reach of both firms' complementary Oracle Cloud consulting offerings while broadening their solution delivery capability and industry expertise to provide more extensive solutions to our customers.
Fundriver	Developer of software solutions intended to allow nonprofits of all sizes to track and manage endowment and other restricted funds seamlessly. The company's platform allows customers to process and track donor endowment financials, reconcile information and provide detailed gift amounts to the general ledger, helping the non-profit community administer endowment funds in a more efficient, timely and automated way.	The company was acquired by EverTrue, via its financial sponsor Rubicon Technology Partners, through an LBO on August 16, 2022 for an undisclosed amount.

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Fuzse	Provider of financial technology services focused on working with mobile applications, custom software and web development firms to bring solutions for easier e-commerce. The company supports independent software vendors (ISVs) and developers looking to integrate payment processing with mobile applications and e-commerce platforms, matching solutions to multiple application programming interfaces (APIs) and front-end technologies, thereby helping clients to spend less time developing payment strategies.	The company was acquired by ParkHub, via its financial sponsor LLR Partners, through an LBO on August 22, 2022 for an undisclosed amount. The acquisition sees ParkHub strengthen integration with its parking management software and drive insights for the company's customers in an array of industries and destinations.
GTR Meetings & Event Technology	Developer of an event technology platform intended to improve and simplify conferences and events. The company's platform provides a fast-paced arrangement and integration with various event management applications including lead retrieval, virtual event, online registration, badge printing, and online registration, enabling clients to organize and plan meetings using a straightened software.	The company was acquired by Personify (Austin), via its financial sponsors HarbourVest Partners and Pamlico Capital, through an LBO on August 31, 2022 for an undisclosed amount.
GuideWare Systems	Operator of environmental software company intended for the petrochemical refining, oil & gas production and flares industries. The company offers a regulatory rules engine and reporting tools and compliance management.	The company was acquired by Alliance Technical Group, via its financial sponsors Morgan Stanley Capital Partners, through an LBO on August 02, 2022, for an undisclosed amount.
HTSE	Developer of automation and machine control systems catering to pharmaceutical, chemical, food/beverage, medical device and manufacturing companies. The company specializes in process automation, industrial information technology (IT), reporting and validation, helping clients procure automation expertise at a competitive price while ensuring a safe and rewarding work environment for its employees.	The company was acquired by Gray Matter Systems, via its financial sponsors Hamilton Robinson Capital Partners and Stockwell Capital, through an LBO on August 8, 2022 for an undisclosed amount.



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Imposium	Developer of a dynamic video rendering software designed to offer personalized marketing videos. The company's cloud-based software offers a real-time video advertisement generator that delivers algorithmic video for commercials and entertainment and data-driven storytelling, enabling marketers, advertisers, media planners, buyers and creative directors to deliver personalized branded experiences and drive higher engagement.	The company was acquired by Mediaocean, via its financial sponsors TA Associates Management, Charlesbank Capital Partners and CVC Capital Partners, through an LBO on August 17, 2022 for an undisclosed amount.
InspectionLogic	Developer of environmental software intended to optimize operational and compliance aspects of fugitive emissions leak detection and repair (LDAR) programs. The company specializes in offering software that assists in collecting and managing information specifically related to physical inspections, emissions monitoring, repairs, record keeping and related tasks, thereby providing proactive prevention of business interruption or losses associated with fugitive emissions in petroleum or chemical processing facilities.	The company, a subsidiary of ORR Corporation, was acquired by Alliance Technical Group, via its financial sponsors Golub Capital BDC 3, Golub Capital BDC and Morgan Stanley Capital Partners, through an LBO on August 2, 2022 for an undisclosed amount.
Intrepid Solutions & Services	Provider of enterprise information technology, data analysis and operational training services intended to serve defense and intelligence communities. The company provides data center as a service (DCaaS), cloud integration solutions, cybersecurity support and counterintelligence training services, helping the customers to meet their mission-critical objectives and keep the country safe and secure.	The company was acquired by CIS Secure Computing, via its financial sponsors Logan Ridge Finance BDC, The Riverside Company and HKW, through an LBO on August 3, 2022 for an undisclosed amount.

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KinHR	Developer of employee management software intended to serve small businesses and their teams. The company's software offers features like centralizing employee data, team task management, digital signatures, organizing and improving inter-organizational feedback and other related features, thereby enabling clients to manage all forms of time off and employee leave, from accruals for a vacation to sick time banks and maternity leave.	The company was acquired by Wagepoint, via its financial sponsor Providence Strategic Growth, through an LBO on August 9, 2022 for an undisclosed amount. Through this acquisition, Wagepoint will build workplace solution for small businesses and their teams.
Lever (San Francisco)	Developer of recruitment software designed for talent acquisition leaders, hiring managers and executives. The company's software offers a suite of hiring services along with an applicant tracking system (ATS) and candidate relationship management (CRM) under a single platform, enabling clients to scale and grow their people pipeline, build relationships and source the people to hire.	The company was acquired by Jobvite, via its financial sponsor K1 Investment Management, through an LBO on August 2, 2022 for an undisclosed amount. The acquisition will enable Jobvite to broaden its talent acquisition offerings.
Lojic	Developer of business management software catering to the manufacturing industry. The company's platform offers customizable visualization and data analytics, helping manufacturers create and display actionable, real-time insights across operations.	The company was acquired by ECI Software Solutions, via its financial sponsor Leonard Green & Partners, through an LBO on August 9, 2022 for an undisclosed amount.
ManageYOURiD	Provider of online privacy protection and cyber and data security based in Reston, Virginia. The company specializes in covert record locators, auto-remover and protect-bots, helping to determine how much of a user's personal information is available and who is selling it and managing the removal of the personal information from unauthorized sites and protecting their personal information.	The company was acquired by System High, via its financial sponsor Enlightenment Capital, through an LBO on August 15, 2022 for an undisclosed amount.

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Micron Systems	Developer of talent management software intended to serve legal and accounting professions. The company streamlines the talent management lifecycle of recruiting, continuing education, performance review and work allocation to simplify attracting, developing and retaining top talent, thereby helping clients to simplify workflows and integrate data intelligently.	The company was acquired by Litera, via its financial sponsor HG Capital, through an LBO on August 16, 2022 for an undisclosed amount. Through this acquisition, Litera will expand its solution set and reinforces a commitment to solving pervasive challenges facing the legal market, talent engagement and retention.
Mindful (Akron)	Developer of queue management software intended for travel, hospitality, retail and e-commerce sectors. The company develops an advanced suite of on-premise or cloud-based virtual queuing and multi-channel communication software that saves caller's place in the line and calls them back when it is their turn, maintains full routing integrity, intended to improve their customer experience metrics, saves money on customer interactions and grow their reach to new customers.	The company was acquired by Medallia, via its financial sponsors Thoma Bravo and Mubadala Investment Company, through an LBO on August 23, 2022 for an undisclosed amount.
Municipal Software	Developer of financial software intended for tax collection, utility billing and fund accounting. The company specializes in offering multiple products including fund accounting suite, tax billing and collection, utility billing, animal licensing and miscellaneous billing, thereby assisting local government agencies in the state of New Jersey with its financial services.	The company was acquired by Edmunds GovTech, via its financial sponsor LLR Partners, through an LBO on August 22, 2022 for an undisclosed amount.
Neutrino8	Developer of an artificial intelligence (AI) driven technology platform intended for communications services, education, government, healthcare, hospitality, retail and other industries. The company's cloud-based platform offers services that capture and analyze data at a point of wireless access that can be implemented in a streamlined fashion without operational complexities, enabling clients to transform connectivity from a cost center into a revenue-generating asset.	The company was acquired by ngena, via its financial sponsor BiscayneAmericas Advisers, through an LBO on August 3, 2022 for an undisclosed amount. The acquisition will enable ngena to broaden its portfolio of networking offerings.

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Numerix	Developer of cross-asset analytics software for derivatives and structured products. The company develops multi-asset class analytics and scalable software for risk management, trading, valuations and pricing for both sell-side and buy-side market participants, enabling clients to reimagine operations, modernize business processes and capture profitability.	The company was acquired by Genstar Capital through an LBO on August 30, 2022 for an undisclosed amount.
Ojo Technology	Provider of integrated security system services intended to serve government, corporate and educational institutions throughout Northern California. The company specializes in tier-one, enterprise, network-centric, physical and cloud-based systems installation, maintenance and management, enabling access to design, implementation and post-production support services under one roof.	The company was acquired by Convergent Technologies, via its financial sponsors Leonard Green & Partners, Ares Management and Harvest Partners, through an LBO on August 3, 2022 for an undisclosed amount. The acquisition expands Convergent Technologies' west coast presence and extends the company's capabilities in the state, local, education and transportation markets.
OmnePresent Technologies	Provider of digital transformation services intended for accelerating business functions and technology. The company specializes in offering development services, business process automation, legacy modernization, hyper-automation, data warehousing and digital customer experiences, thereby assisting businesses in their transformation process, right from consideration to implementation.	The company was acquired by Accscient, via its financial sponsor Alaris Equity Partners, through an LBO on August 29, 2022 for an undisclosed amount.
PICS ITech	Provider of managed services, technology consulting and systems integration to the life sciences, manufacturing, financial services and construction/engineering industries. The company specializes in working with small and medium-sized businesses to improve efficiencies, increase profits and get more out of their technology investments.	The company was acquired by Omega Systems Consultants, via its financial sponsor Pflingsten Partners, through an LBO on August 31, 2022 for an undisclosed amount.

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Pivot Interactives	Developer of cloud-based activities and labs that actively engage students in the authentic exploration of real scientific phenomena. The offers phenomena-based science education that covers astronomy, biology, chemistry, earth and space, environmental science and physics through interactive videos	The company was acquired by Discovery Education, via its financial sponsors Clearlake Capital Group and Francisco Partners, through an LBO on August 31, 2022 for an undisclosed amount. acquisition will support the acquirer's mission to prepare learners for tomorrow by creating innovative classrooms connected to today's world.
PlayPosit	Developer of online learning platform intended to serve corporations as well as educational institutions. The company's platform offers an online interactive learning environment that seamlessly integrates layered learning experiences such as hot spots, overlays with embedded media, multi-versioned questions, annotation, badging and peer review, thereby enabling clients to identify and track students' grasp of concepts.	The company was acquired by WeVideo, via its financial sponsor Thompson Street Capital Partners, through an LBO on August 16, 2022 for an undisclosed amount. The acquisition expands WeVideo's potential customer base and creates an end-to-end video creation and communications platform with interactive engagement and measurement capabilities.
Pymetrics	Developer of an artificial intelligence-based talent matching platform intended to make the recruitment process effective, accurate, and unbiased. The company's platform uses a combination of neuroscience and machine learning to collect dense behavioral data from successful professionals in various roles and build models of which traits separate the successful professionals from the general population, enabling recruiters to find the right candidate and improve their recruitment process.	The company was acquired by Harver, a subsidiary of Outmatch, for an undisclosed amount on August 11, 2022.

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S2 IT Group	Provider of application implementation, production support and quality assurance services intended to serve healthcare, financial, industrial manufacturing and logistics and management industry. The company specializes in oracle enterprise resource planning (ERP) cloud, functional training, supply chain management, cloud-based service and oracle software implementation services, enabling clients to accelerate timelines and simplify their work process.	The company was acquired by Smart ERP Solutions, via its financial sponsor Third Century Management, through an LBO on August 3, 2022 for an undisclosed amount.
SailPoint Technologies	SailPoint Technologies Holdings Inc is an us-based company that acts as a provider of enterprise identity governance solutions. It mainly designs, develops, and markets identity governance software that helps organizations govern user access to critical systems and data. The company offers on-premises software and cloud-based solutions, which provide organizations with the intelligence required to empower users and govern their access to applications and data across hybrid IT (Information Technology) environments, whether comprised of on-premises, cloud or mobile applications. The company markets its products and services throughout North America, Europe, and the Asia Pacific regions. Most of the company's revenue comes from the United States.	The company was acquired by Thoma Bravo through a \$6.9 billion public-to-private LBO on August 16, 2022. The transaction values the company at an estimated \$8.4 billion. Golub Capital, Blackstone Credit and Owl Rock Capital provided debt to support the transaction. The transaction will allow the company to pursue long-term growth with greater flexibility and expand its markets on the back of additional capital from the private equity firm.
Shape (Business/Productivity Software)	Developer of budget management and automation software designed to help clients take control of PPC spending and performance. The company's application converts performance data into powerful marketing insights and strategies, enabling marketing agencies to manage and automate campaign budgeting and optimize campaigns with two-way integrations.	The company was acquired by NinjaCat, via its financial sponsor Clovis Point Capital, through an LBO on August 9, 2022 for an undisclosed amount.

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Signal Mountain Networks	Provider of satellite equipment and services intended for military, government, first response, telemedicine and oil & gas sectors. The company offers fixed satellite, portable satellite, network services, training, lifecycle management and professional services.	The company was acquired by Anuvu, via its financial sponsors Sound Point Capital Management, Mudrick Capital Management, BlackRock, Apollo Global Management, Eaton Vance and other investors, through an LBO on DATE for an undisclosed amount.
SIMON Markets	Developer of digital wealth management tools intended for financial professionals. The company's platform offers an end-to-end digital suite of tools with on-demand education, intuitive marketplaces, real-time analytics and lifecycle management, thereby simplifying complex problems and delivering structured investment and annuity solutions.	The company was acquired by iCapital Network, via its financial sponsors Citi Ventures, The Carlyle Group, Blackstone, Blue Owl Capital, InterAlpen Partners, WestCap, MSD Private Capital, Pivot Investment Partners, JPMorgan Chase, BNY Mellon, Credit Suisse, The Goldman Sachs Group, Wells Fargo, Affiliated Managers Group, Apollo Global Management, BlackRock, Bank of America, Temasek Holdings, Morgan Stanley Investment Management, Noah Holdings, Goldman Sachs Asset Management, Golub Capital and Hamilton Lane, through an LBO on August 2, 2022 for an undisclosed amount. The transaction broadens iCapital Network's investment menu, technical capabilities, education offerings and support services for advisors and their clients.
STL Communications	Developer of information technology and telecom services intended to keep people and companies connected. The company specializes in voice, networking, wireless, nurse-call, managed service and cloud services along with storage services, thereby providing its clients customized technology, connectivity and communications services.	The company was acquired by Focus Group, via its financial sponsor Bowmark Capital, through an LBO on August 8, 2022 for an undisclosed amount.

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Supply Dynamics	Developer of a cloud-based platform intended to offer manufacturers end-to-end visibility of their materials and raw stock. The company's supply chain management platform processes the flow of material and raw inventory into parts, components and assemblies, enabling manufacturers and product companies to improve efficiency and predictability as well as to reduce the cost of raw materials and component parts that go into their products.	The company was acquired by Exiger, via its financial sponsor Carrick Capital Partners, through an LBO on August 30, 2022 for an undisclosed amount. The acquisition integrates supply chain risk event monitoring and automated due diligence with advanced item-level visibility and multi-tier supply chain mapping to reduce cost, mitigate risk and enhance compliance for sourcing, acquisition and procurement professionals across public and private sectors.
SWAT Systems	Provider of managed information technology services focused on eliminating digital barriers and easing cyber security fears. The company offers a wide range of services catering to comprehensive cyber security management, disaster recovery and communications management for organizations across healthcare, manufacturing, accounting and financial end-markets, enabling clients to reduce unplanned infrastructure costs and bridge information gaps through data backup and recovery.	The company was acquired by Convergence Networks, via its financial sponsor Riverside Partners, through an LBO on August 16, 2022 for an undisclosed amount.
TalentReef	Operator of cloud-based recruiting and talent management software platform intended for hourly and decentralized workers. The company's platform offers candidate sourcing, assessments, background checks, quality benchmarks and compliance, thereby enabling the organizations to optimize recruiting, hiring and employee retention.	The company was acquired by Mitratesh, via its financial sponsors HG Capital, HgCapital Trust, Noble Rock Advisors and Ontario Teachers' Pension Plan, through an LBO on August 2, 2022 for an undisclosed amount.



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Tarmika	Developer of a single entry comparative rating platform intended for independent insurance agencies. The company's commercial insurance platform offers an automation tool that allows agencies the ability to quote multiple carriers in a single entry for commercial lines, thereby enabling clients to expand distribution channels and provide enhanced customer experience by securely exposing their data and services.	The company was acquired by Applied Systems, via its financial sponsors Hellman & Friedman, Stone Point Capital, JMI Equity and CapitalG, through an LBO on August 16, 2022 for an undisclosed amount. The acquisition expands Applied Systems' commercial quoting to create a digital distribution experience at each stage of the insurance lifecycle, benefitting carriers, agencies and the insured.
Tufin	Tufin Software Technologies Ltd develops, markets, and sells software-based solutions that help organizations visualize, define and enforce a unified security policy across complex, heterogeneous network environments. Its solutions increase business agility, eliminate errors from manual processes, and ensure continuous compliance through a single console. The company's sales of products and services worldwide are made through a global network of distributors and resellers, which sell the products and services to their end-user customers. It derives revenues from licensing of software, sales of hardware, providing maintenance and technical support, and sales of professional services.	The company was acquired by Turn/River Capital through a \$570 million public-to-private LBO on April 6, 2022. The transaction was supported by an undisclosed amount of debt financing in the form of a senior secured facility from The Carlyle Group and Owl Rock Capital Corporation BDC. The transaction will enable the company to broaden its offerings of policy-based automation by centralizing security policy management and scaling to the needs of the enterprises.
VAIRKKO Technologies	Developer of workforce and operations management software designed for businesses of all types and sizes to improve productivity and efficiency. The company's cloud-based platform offers tracking training systems, learning management systems (LMS), human resources information solutions, performance management and onboarding platform, along with applicant tracking and policy and document management platforms, enabling organizations to manage their workforce and operations from a unified intelligent platform efficiently.	The company was acquired by EMS Management and Consultants, via its financial sponsors BV Investment Partners and Copeley Capital, through an LBO on DATE for an undisclosed amount. With this investment, the company will be able to further accelerate its innovation track record in addressing key areas of the human resource challenges facing organizations.

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Company Name	Description	Deal Synopsis
Vala Secure	Provider of information technology (IT) and compliance consultancy services focused on regulations, future threats and the ever-changing security environments. The company offers services including technology audit, cybersecurity testing, virtual advisory and regulatory compliance audit, helping clients navigate the levels of compliance and strategizing against whatever threats are next.	The company was acquired by Baymark Partners through an LBO on August 18, 2022 for an undisclosed amount.
Vantage Point Solutions Group	Provider of managed IT services intended to serve law firms, associations and non-profits, governments and contractors. The company offers network and information technology services, help desk support, cloud services and website and application development services, thereby enabling clients to keep their office technology online, up to date and running at top efficiency.	The company was acquired by Airiam, via its financial sponsor NewSpring Capital, through an LBO on August 16, 2022 for an undisclosed amount.
Wilson Electronics	Manufacturer of cell phone signal boosters intended for mobile, building and machine-to-machine (M2M) data transfer situations. The company's cell phone signal boosters are designed to significantly improve cellular coverage in a variety of ways, thereby eliminating no-signal dead zones, extending connection range, speeding up data uploads and downloads and improving the audio quality of voice calls in low-signal areas, enabling users to get uninterrupted connectivity globally.	The company was acquired by Trive Capital through an LBO on August 18, 2022 for an undisclosed amount.

## Information Technology Deals for August 2022

Company Name	Description	Deal Synopsis
ZenQ (Software Company)	Provider of software testing services intended to support healthcare, banking, financial services and insurance (BFSI), education and retail. The company offers NextGen technologies such as blockchain testing (Crypto), SAP testing, DevOps, internet of things (IoT) and test automation, thereby enabling clients to meet the business requirements that help them enhance operational efficiency, reduce time to market, increase credibility and improve customer retention and delivering competitive advantage to the client.	The company was acquired by Qualitest, via its financial sponsor Bridgepoint Advisers, through an LBO on August 9, 2022 for an undisclosed amount. The acquisition will leverage the company's varied expertise to assure the quality of their clients' deployments and their overall operational readiness.