

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
1 Source Business Solutions	Operator of a professional employer organization (PEO) based in Midvale, Utah. The company specializes in employee benefits, payroll administration, human resources (HR) compliance and consulting, and workers' compensation administration, enabling clients to cost-effectively outsource the management of human resources and simplify their business in order to maintain and grow their bottom line.	The company was acquired by PCF Insurance Services, via its financial sponsor Owl Rock Capital Corporation BDC, through an LBO on September 29, 2022 for an undisclosed amount.
19 Blackstone Square	A life and material sciences lab facility in Cambridge, Massachusetts. The property consists of four connected mixed-use Class-A office and lab buildings totaling 72,577 square feet and an adjacent 94-space parking lot.	The complex was acquired by GI Partners through a \$151 million LBO on September 8, 2022.
4CoreBiz	Wholesaler of industrial tooling components based in Fort Lauderdale, Florida. The company provides core bits components, drill bits, coring adaptors, coring equipment, coring extensions and other coring accessories, enabling clients with precise components by getting optimum performance out of their core bits and machines.	The company was acquired by Diamond Blade Warehouse, via its financial sponsor Granite Creek Capital Partners, through an LBO on September 21, 2022 for an undisclosed amount.
AC Corporation	Provider of heating, ventilation and air conditioning (HVAC) services intended to serve commercial, industrial and end market clients. The company offers electrical, plumbing, metal fabrication, rendering systems, service and system controls services, thereby enabling clients to enjoy less downtime, increased asset life, reliability and safe and productive work environments.	The company was acquired by Crete Mechanical Group, via its financial sponsors Ridgemont Equity Partners and Churchill Asset Management, through an LBO on September 14, 2022 for an undisclosed amount. Through this acquisition, Crete Mechanical Group will strengthen its position in the East Coast region.
Accordion	Provider of financial consultancy services for private equity-backed companies. The company provides operational and technical accounting, strategic financial planning and analysis, transaction execution and performance improvement, enabling the chief financial officers of private-equity backed companies to maximize their company's value.	The company was acquired by Charlesbank Capital Partners and Motive Partners through an LBO on September 1, 2022 for an undisclosed amount.

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Air Rover	Manufacturer of portable air conditioners for the aerospace, commercial, telecommunication and defense industries. The company offers ambient portables, integrated systems, environmental control units, hand-deployable plugs and military-grade hand-deployable plugs.	The company was acquired by Western Shelter Systems, via its financial sponsor Guardian Capital Partners, through an LBO in approximately September 2022 for an undisclosed amount.
Allegiant Fire Protection	Provider of fire protection services intended to offer clients better fire protection to defend their greatest assets from disaster. The company specializes in full-service fire alarm system design, installation, service and repair as well as inspection, maintenance and monitoring services, thereby helping businesses by connecting the automatic fire detection system to the alarm-receiving center so that the staff can act immediately and keep building and belongings safe.	The company was acquired by Building Industry Partners through an LBO on September 2, 2022 for an undisclosed amount.
Allegiant Linen Services	Provider of linen rentals and laundry services intended to serve healthcare and hospitality providers. The company offers in-house linen distribution service, linen cost management, linen use education and linen pick-up and delivery services, enabling clients to manage their linen inventory.	The company was acquired by ImageFIRST Healthcare Laundry Specialists, via its financial sponsor Calera Capital, through an LBO on September 7, 2022 for an undisclosed amount.
Allied Plumbing & Drain Services	Provider of plumbing, electrical and heating, ventilation and air conditioning (HVAC) services intended to serve commercial and residential clients. The company offers repair and installation services, spring and fall maintenance tune-ups, ductwork repair and replacement, underground leak detection, pipe repair, service changeouts or upgrades and outlet and receptacle repairs and replacements, enabling clients with one-stop plumbing and HVAC solutions at cost-efficient rates.	The company was acquired by HomeTown Services, via its financial sponsor CenterOak Partners, through an LBO on September 2, 2022 for an undisclosed amount.

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Allied Service Group	Provider of equipment repair and maintenance services intended to serve restaurants, grocery stores and institutions in Southwest Tennessee and Northern Mississippi. The company specializes in the repair, replacement and retrofitting of a variety of different heating, ventilation and air conditioning systems including ductwork design and fabrication, mini-splits, chillers, boilers and large package unitary equipment, delivering timely services according to the manufacturers' specifications, local and state codes.	The company was acquired by Tech-24, via its financial sponsors HCI Equity Partners and The Firmament Group, through an LBO on September 23, 2022 for an undisclosed amount. The acquisition provides Tech24 with an additional entry point into the Southeastern U.S. as Allied's headquarters in Jackson, Tennessee, are near growing metropolitan areas, including Memphis, Nashville, Knoxville and Chattanooga.
Amstep Products	Manufacturer and supplier of stairway safety products intended to serve healthcare, commercial, retail, municipal, and marine environments across North America. The company specializes in standard stair treads and nosings with an epoxy coating to avoid skidding and reduce slips and falls, ensuring that more people avoid slip and fall hazards on staircases.	The company was acquired by SlipNOT, via its financial sponsors Victor Capital Partners, Allstate Investments and Current Capital Partners, through an LBO on September 14, 2022 for an undisclosed amount.
Armstrong's Restoration	Provider of remodeling and renovation services intended to serve commercial customers across the East Coast through its three offices in Florida, North Carolina and New York. The company offers restoration, mitigation and other emergency response services, thereby allowing quality workmanship at a competitive price to the customers.	The company was acquired by Watterson, via its financial sponsors Highview Capital and Tree Line Capital Partners, through an LBO on September 20, 2022 for an undisclosed amount. As a part of this acquisition, Armstrong's Restoration's operations will fold into Watterson's and will strengthen the company's service profile and geographic scale.
Associated Pension Consultants	Provider of retirement plan design, administration and consulting services intended to serve small and medium-sized businesses. The company's key services include plan design and implementation, annual administration, consulting and other actuarial services, enabling clients to ensure compliance with the department of labor, internal revenue service (IRS) and other regulatory organizations.	The company was acquired by Prime Pensions, via its financial sponsor Mill Point Capital, through an LBO on September 13, 2022 for an undisclosed amount.

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AZZ (Infrastructure Solutions Segment)	Provider of specialized products designed to support industrial and electrical applications. The company's offerings include custom switchgear, electrical enclosures, medium and high voltage bus ducts, explosion-proof and hazardous-duty lighting, helping clients in the extension of the life cycle for the power generation.	The company was acquired by Fernweh Group through an estimated \$180 million LBO on September 30, 2022. The transaction values the company at \$300 million.
Bay Wire	Provider of value-added services intended for the electrical distribution channel. The company offers just-in-time service of copper building wire and other wire and cable products.	The company was acquired by Omni Cable Corporation, via its financial sponsor Dot Family Holdings, through an LBO on September 2, 2022 for an undisclosed amount.
Big Loud Mountain Music (Publisher Share of Songs from Florida Georgia)	A portfolio of songs from a country music duo based in Nashville, Tennessee.	The Publisher Share of Songs were acquired by HarbourView Equity Partners through an LBO on September 13, 2022 for an undisclosed amount.
Black Electric (Poughkeepsie)	Provider of electrical contracting services intended to serve commercial, industrial, municipal and custom residential electrical customers. The company offers reliable and cost-effective electrical services such as value engineering, poles, parking lot and signage power lighting, energy management, high voltage underground splicing and standby generators to municipal projects, warehouses, water/wastewater treatment facilities, medical facilities, retail stores and hotels and spas throughout New York State.	The company was acquired by SunGrid, via its financial sponsor Hull Street Energy, through an LBO on September 20, 2022 for an undisclosed amount. The acquisition will enable SunGrid to provide services to projects scaling from 1 MW to 200 MW in support of the New York's aggressive decarbonization and energy storage goals.
Blackout Energy	Provider of heating and lighting rental services based in Vernal, Utah. The company rents lighting towers, heaters, air compressors, fuel cubes, frac stands, pumps and filtration systems, helping customers with all their rental needs.	The company was acquired by Rental Equipment Investment, via its financial sponsor Kinderhook Industries, through an LBO on September 19, 2022 for an undisclosed amount.

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Boa Logistics	Provider of freight management and logistics services focused on mission-critical movements of perishable temperature-controlled freight for medium-sized companies. The company offers refrigerated trucking services, warehousing, and cold storage, drayage and port pick-ups, rail services and global forwarding services, providing customers access to the differentiated base of carriers for temperature-controlled LTL transportation needs across the United States.	The company was acquired by Cambridge Capital through an LBO on September 8, 2022 for an undisclosed amount.
Bohmer Kilcoyne Wealth Management	Provider of investment advisory services committed to giving improved financial management, objective advice and responsive service. The company offers services including investment management, tax planning and retirement income along with endowment and foundation services to individuals and families, physicians, executives, closely held business owners, nonprofit groups and retirees, ensuring they develop an investment strategy with their goals and individual circumstances.	The company was acquired by Wealth Enhancement Group, via its financial sponsors TA Associates Management and Onex, through an LBO on September 29, 2022 for an undisclosed amount.
Briscoe Protective	Provider of home security and safety services intended for residential, commercial, industrial, healthcare and schools. The company offers services including security alarms, fire alarms, closed-circuit television, perimeter security systems, home theatre and medical monitoring devices, thereby enabling clients to increase safety and protection in businesses and homes.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Altas Partners and Jade Associates, through an LBO on September 6, 2022 for an undisclosed amount.
Bulldog Factory Service	Provider of production systems manufacturing and associated engineering services intended for the automotive industry. The company specializes in the design, simulation, building, debugging and installation of automated systems, welding systems and conveyors as well as simulation services, enabling access to reliable, cost-effective, maintainable and durable systems.	The company was acquired by Huizenga Automation Group through an LBO on September 6, 2022 for an undisclosed amount.

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Burning Bush Landscape	Provider of lawn and garden services intended to serve residential and commercial customers. The company offers landscape management, turf care, irrigation, floriculture, design and installation services.	The company was acquired by Landscape Workshop, via its financial sponsors Carousel Capital and McKinney Capital, through an LBO on September 16, 2022 for an undisclosed amount.
Buy Box Experts	Provider of marketing agency services focused on online marketplaces. The company specializes in account management, advertising and search engine optimization services, helping clients accelerate sales, optimize operations and maximize profitability.	The company was acquired by Spreetail, via its financial sponsor McCarthy Capital, through an LBO on September 20, 2022 for an undisclosed amount. The acquisition will further enhance Spreetail's existing brand advertising efforts, international expansion and tech stack.
C3 Research Associates	Provider of clinical research development services, serving biotechnology, pharmaceutical, medical device and diagnostic companies. The company offers highly skilled and comprehensive clinical research development services across the full spectrum of in-house capabilities including regulatory support, clinical trial management, data management, biostats and programming, providing its clients a solutions-based strategic plan to ensure the objectives of the development program are met.	The company was acquired by Avance Clinical, via its financial sponsor The Riverside Company, through a \$40 million LBO on September 6, 2022. The acquisition will enable biotech clients a seamless journey from early phase to later phase studies.
Capital City Tree Experts	Provider of tree service intended to serve homeowners and commercial clients in the Madison area. The company specializes in plant health care, pruning and trimming, tree planting, air spading and root management, tree removals and other services, thereby improving clients' property value at its core.	The company was acquired by SavATree, via its financial sponsors Apax Partners and Golub Capital BDC 3, through an LBO on September 13, 2022 for an undisclosed amount. Through this acquisition, SavATree will expand its regional coverage in Wisconsin.
Central Texas Tree Care	Provider of general tree care services intended to serve homeowners and commercial clients in the Austin area. The company offers tree trimming, tree removal, cabling and bracing, tree spraying, oak wilt treatment and stump grinding services, enabling clients with affordable and competitively priced quality tree services.	The company was acquired by SavATree, via its financial sponsors Apax Partners and Golub Capital BDC 3, through an LBO on September 12, 2022 for an undisclosed amount.

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Channel Club Marina	A premier marina located in Monmouth Beach, New Jersey. The four-acre facility on the Shrewsbury River has multiple restaurants serving a variety of cuisines and a cocktail lounge.	The marina was acquired by Suntex Marinas, via its financial sponsors Centerbridge Partners, Wafra and Resilient Capital Partners, through an LBO on September 16, 2022 for an undisclosed amount.
Chem Pro Laboratory	Provider of water treatment equipment, chemicals and consultation services intended to serve customers across the state of California. The company offers treatment of boiler water, cooling water, wastewater and potable water systems across an industrial, commercial and institutional customer base, providing a comprehensive approach with quality service and analytical support to its customers.	The company was acquired by Water Engineering, via its financial sponsor Nolan Capital, through an LBO on September 6, 2022 for an undisclosed amount. The acquisition will continue to reaffirm exciting consolidation strategy with Nolan Capital that shares its vision for growth while also maintaining operational emphasis on providing best-in-class service and solutions.
ChildCare Education Institute	Provider of distance education certificates and child care training programs in an array of child care settings, including preschool centers, family child care, prekindergarten classrooms and nanny care. The company's focus lies on flexible staff training applications, turnkey curriculum products and customizable administrative programs, enabling practitioners to meet their educational needs in a range of settings.	The company was acquired by StraighterLine, via its financial sponsor BV Investment Partners and Auldbrass Partners, through an LBO on September 20, 2022 for an undisclosed amount. The acquisition is about building more lifelong learning opportunities that give passionate individuals flexible pathways to careers.
Cians Analytics	Provider of financial research and analytical services intended to meet the need for improved and cost-effective research along with analytical support. The company specializes in ingestion, validation, transformation and analysis of data through origination, deal support and portfolio monitoring, ensuring investment banks, private equity firms, asset managers and corporates dedicate their resources toward decision-making and value-add initiatives, while significantly reducing operating costs.	The company was acquired by Acuity Knowledge Partners, via its financial sponsor Equistone Partners Europe, through an LBO on September 12, 2022 for an undisclosed amount. This acquisition allows Acuity Knowledge Partners to offer enhanced support in the field of knowledge process outsourcing (KPO) and help streamline the operations of financial firms globally.

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Cipollini Carting & Recycling	Provider of recycling and garbage collection services intended to serve residential and commercial customers throughout northern and central New Jersey. The company engages in garbage collection, dumpster and roll-off services as well as recycling and clean-up services, helping improve the quality of the environment.	The company was acquired by Interstate Waste Services, via its financial sponsors Littlejohn & Co. and O-Corp Investments, through an LBO on September 27, 2022 for an undisclosed amount.
Citadel Architectural Products	Manufacturer of composite panels and systems for the commercial cladding industry. The company's product line includes different types of exterior cladding both fabricated and field assembled systems, panels for glazing infill applications and systems for interior washdown and cleanroom areas as well as offers custom panel solutions for OEM applications and necessary trim components, fasteners, sealant and other accessories needed for installation.	The company was acquired by Metal-Era, via its financial sponsors GreyLion, HQ Capital and Trinity Alps Capital Partners, through an LBO on September 19, 2022 for an undisclosed amount. The acquisition extends the Metal-Era's portfolio of products for customers who value full envelope solutions.
Coastal Insurance Consulting	Operator of financial brokerage agency intended to serve financial professionals and agencies. The company partners with industry-leading insurance carriers and offers term and permanent life insurance, disability income, long-term care and annuity services with other services like tailored sales strategies, access to electronic contracting, marketing resources, underwriting, quotes, business submission and case management, enabling advisors to identify industry-leading insurance carriers that will support them in realizing their business and life objectives.	The company was acquired by Simplicity Group Holdings, via its financial sponsors Lee Equity Partners and Twin Bridge Capital Partners, through an LBO on September 14, 2022 for an undisclosed amount.



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Coding Services Group	Provider of outsourced overflow and fully outsourced medical coding services for hospitals and healthcare providers nationwide. The company solves staffing challenges and improve cash flow for inpatient, outpatient and ambulatory healthcare providers through remote and onsite coding services	The company was acquired by Aquity Solutions, via its financial sponsors Blackstone, Blackstone Credit, Brigade Capital Management, Fidelity Investments, Frontline Strategy Funds, RBC Capital Markets and Ares Credit Group, through an LBO on September 1, 2022 for an undisclosed amount. The deal strengthens the acquirer's medical coding business and market share position with the addition of clients from healthcare institutions and a team of skilled personnel from the company.
Commonwealth Heritage Group	Operator of a heritage management and consulting firm intended to help public and private sector clients understand and mitigate the impact of construction and other land development projects on cultural resources. The company offers archaeology, architectural history, ethnography, underwater archaeology and other related services, thereby preserving heritage and cultural resources.	The company was acquired by PaleoWest, via its financial sponsor The Riverside Company, through an LBO on September 26, 2022 for an undisclosed amount. The acquisition will expand PaleoWest's service offering to include maritime archaeology, enabling the company to better serve the diverse needs of its customers.
Construction Implements Depot	Manufacturer of skid steer attachments based in Denton, United States. The company offers backhoes, brush cutters, cement buckets, dozers, grapple buckets, log splitters, monster grapples, rippers, root grapples, root rakes, swing boom cutters and more.	The company was acquired by LFM Capital through an LBO on September 21, 2022 for an undisclosed amount.
ControlAir Systems	Provider of full-service heating, ventilation and air conditioning (HVAC) contract services based in Burlington, Massachusetts. The company offers HVAC services such as sales, design, service and repair as well as offers duct fabrication, installation and piping and controls installation, thereby helping clients in managing larger projects and the flexibility to complete smaller projects efficiently.	The company was acquired by Crete Mechanical Group, via its financial sponsors Ridgemont Equity Partners, Nuveen Churchill Direct Lending BDC and Churchill Asset Management, through an LBO in approximately September 2022 for an undisclosed amount.

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Conversion Fanatics	Provider of advertising services intended to serve e-commerce, health, financial and beauty industries. The company offers conversion optimization, lead generation, media buying and sale funnel analysis services, helping customers improve their marketing effectiveness, delivering actionable data, more conversions and higher customer value.	The company was acquired by Fusion92, via its financial sponsors Landon Capital Partners and Serata Capital Partners, through an LBO on September 13, 2022 for an undisclosed amount. The acquisition broadens Fusion92's capabilities and further helps clients increase marketing performance and lower the cost of acquisition through timely, data-driven experimentation and optimization that removes friction from user experiences and helps businesses make more money, faster.
Corporate Communications Group	Operator of an integrated commercial print and direct marketing company. The company provide end to end solutions to help their clients realize their vision of creative, effective, and relevant communications across all media.	The company was acquired by DCG One, vis its financial sponsors Clavis Capital Partners and Dobbs Management Service, through an LBO on September 1, 2022 for an undisclosed amount.
CT/HX	Provider of cooling towers and heat exchanger services intended to serve healthcare, industrial facilities, commercial buildings, district cooling plants and other industries. The company offers inspections, repairs and refurbishment of cooling towers, heat exchangers and condenser water filtration systems, thereby enhancing the performance and life of the equipment.	The company was acquired by Fidelity Building Services Group, via its financial sponsor Onex, through an LBO on September 7, 2022 for an undisclosed amount.
D&H United Fueling Solutions	Supplier of automotive equipment for petroleum fueling and EV charging systems. The company offers testing, inspection, repair and installation services for automotive vehicles, as well as parts and equipment across the United States.	The company was acquired by Wind Point Partners through an LBO on September 16, 2022, for an undisclosed amount. As a result, the company was recapitalized. In support of the transaction, BMO Harris Bank, BMO Financial Group, and Churchill Asset Management provided \$135.6 million of debt financing in the form of an \$87.7 million term loan, a \$20 million revolving credit line, and a \$27.9 million delayed draw term loan to the company.
Daya's Custom Auto (Two Locations in Florida)	Two auto body shop center's in Florida.	The locations of Daya's Custom Auto were acquired by Crash Champions, via its financial sponsors A&M Capital and Clearlake Capital Group, through an LBO on September 15, 2022 for an undisclosed amount.

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Digital Dogma	Manufacturer of labels intended for the food and beverage, wine and spirits, nutraceutical, health and beauty and industrial end markets. The company offers pressure-sensitive labels, shrink sleeves and flexible packaging services, enabling clients to cost-effectively meet ever-changing regulatory requirements.	The company was acquired by Fortis Solutions Group, via its financial sponsor Harvest Partners, through an LBO on September 1, 2022 for an undisclosed amount.
Direct Advisors	Provider of fiduciary investment advisory services intended to design retirement plans. The company's services include prevailing wage consulting and bona fide benefit plan design and administration, processing insured and cash benefits, integrating health and welfare benefits with the retirement plan and other related services, enabling merit-shop construction companies to access their services to verify calculations and determine wage plans.	The company was acquired by Hub International, via its financial sponsors HarbourVest Partners, Alaska Permanent Fund, Hellman & Friedman, Northleaf Capital Partners, AlInvest Partners and Altas Partners, through an LBO on September 7, 2022 for an undisclosed amount.
DISA Global Solutions	Provider of drug testing, background screening and employee compliance solutions focused on labor-intensive industries including the refining, petrochemical and oil and gas end markets. The company offers drug and alcohol testing, background screening, occupational health screening, transportation compliance, safety and substance abuse training, enabling access to reliable information concerning employee well-being and readiness that facilitates better decisions that ultimately determine the success of a company.	The company was acquired by Audax Group through an LBO on September 9, 2022 for an undisclosed amount.
Drivelines NW	Provider of driveline repair and fabrication services intended for truck owners and individual drivers. The company provides a wide array of heavy and light-duty trucks to maintain their vehicles, extract maximum performance and reduce costs.	The company was acquired by TruckPro, via its financial sponsor Platinum Equity, through an LBO on September 6, 2022 for an undisclosed amount. The transaction will enable TruckPro to broaden its heavy-duty truck and trailer parts and service operations.

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Elliott Aviation (FBO at Des Moines International Airport)	A portfolio of fixed-base operations (FBO) and assets of a 17-acre leasehold property located at Iowa's Des Moines International Airport. It includes an 8,700-square-foot passenger terminal with conference rooms, workstations, sleep rooms, lounge areas and crew cars.	The assets and operations of Elliott Aviation were acquired by Modern Aviation, via its financial sponsor Tiger Infrastructure Partners, through an LBO on September 22, 2022 for an undisclosed amount. The acquisition helps Modern Aviation expand into the Midwest region.
Enayat Schneider Smith Engineering	Provider of engineering and consulting services intended to execute cost-efficient and practical solutions in structural engineering design. The company offers services such as the expansion of existing facilities, wrap projects, post-tension parking structures, forensic analysis of existing structures related to structural failures and full-service structural design and specifications for new buildings, enabling the construction industry to run effectively.	The company was acquired by VCA Structural, via its financial sponsors Scott Capital Partners, LLC and Northstar Capital, through an LBO on September 1, 2022 for an undisclosed amount.
Enflo	Manufacturer of polytetrafluoroethylene (PTFE) products, sheets and tapes based in Bristol, Connecticut. The company's products are available in standard and customized sizes and are manufactured in its manufacturing plants located in the United States, enabling clients in the construction, electronics, automotive, aerospace and chemical industries to avail polytetrafluoroethylene (PTFE) molded cylinders, skived sheets and tapes at cost-effective rates.	The company was acquired by Pexco, via its financial sponsor Odyssey Investment Partners, through an LBO on September 6, 2022 for an undisclosed amount. The acquisition will help Pexco to expand the geographic and industry reach of the Polytetrafluoroethylene (PTFE) solutions.
Environmental Strategies & Management	Provider of environmental, health and safety (EHS) consulting and engineering services throughout New England. The company offers a wide range of services including civil engineering, brownfield development, facilities engineering services, engineering design and construction, land development and permitting, thereby enabling clients to have cost-effective EHS services.	The company was acquired by Hull & Associates, via its financial sponsors Pine Street Capital Partners and RTC Partners, through an LBO on September 7, 2022. The acquisition of the company strengthens Hull & Associates' environmental-related service offerings and expands its capability to secure funding for brownfields' site assessment and remediation sites on behalf of clients.

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EPC Power	Manufacturer of prototypes, production hardware and commercialized power electronics technology for utility-scale, commercial and industrial applications. The company's products deliver robust power conversion systems in any environment and have electrical conversion systems with a power range of several kilowatts to hundreds of megawatts with a small footprint and modular design, providing clients with inverters of high power density and ease of integration into any system.	The company was acquired by Cleanhill Partners and Goldman Sachs Asset Management through an LBO on September 15, 2022 for an undisclosed amount. The company was recapitalized through this transaction. The investment positions the company to expand and deliver against rapid growth in the renewable energy storage markets while helping facilitate the U.S. economy's clean energy transition.
Ernest Industries	Manufacturer of fabricated weldments and short load concrete mixers intended for original equipment manufacturers (OEMs), contractors and municipalities. The company specializes in weldments and concrete equipment including mixers, loading systems, batch plants, silos, truck-mounted mixers and replacement parts, delivering the benefits of tight tolerances and quick deliveries.	The company was acquired by ARS Recycling Systems, via its financial sponsors Ironwood Capital, Stanwich Partners, Wisdom Capital Partners and NPG Management, through an LBO on September 21, 2022 for an undisclosed amount.
EXB Solutions	Provider of engineering service catering to aerospace, defense and medical technology industries. The company offers software testing, project management, software development life cycle services, system engineering services and other related services to its clients.	The company was acquired by Quest Global Services, via its financial sponsors Advent International, Bain Capital, ChrysCapital, True North, Daniels Chilled Foods and GIC, through an LBO on September 1, 2022 for an undisclosed amount.
Ez Nutrition Consulting	Provider of nutrition and food service consulting services intended to serve senior living communities and critical access hospitals in the mid-west region. The company provides long-term care consulting, outpatient nutrition counseling, weight management and corporate wellness services.	The company was acquired by Health Technologies (Saint Louis), via its financial sponsor Evolution Capital Partners, through an LBO on September 22, 2022 for an undisclosed amount.

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Flowics	Operator of a cloud-based platform powering remote and in-studio production of live graphics and interactive content for linear and digital broadcasters. The offers integration of external live data from different sources to streamline broadcast graphics creation and operation, thereby enabling clients to create and remotely operate live graphics and interactive experiences for social media, broadcast live streaming and websites.	The company was acquired by Vizrt, via its financial sponsor Nordic Capital, through an LBO on September 7, 2022 for an undisclosed amount.
Focus 1 Associates	Provider of regulatory compliance service intended to serve wealth management, private equity, hedge fund and diversified financial service firms. The company offers services such as annual compliance review, mock sec examinations, new adviser setup, compliance youniversity and A La carte services, thereby helping SEC-registered investment advisers with their specific compliance needs under Rule 206(4)-7 of the Investment Advisers Act.	The company was acquired by ACA Group, via its financial sponsor Genstar Capital, through an LBO on September 7, 2022 for an undisclosed amount.
Frontier Scientific	Provider of chemical materials management and custom research services intended for pharmaceutical, biotechnology, industrial chemical, government, and academic sectors. The company specializes in sample management, reformatting and distribution of screening compounds and building blocks for small molecule drug discovery, SAR studies and lead optimization, enabling dramatic cost reductions by providing tailored outsourced capabilities to customers.	The company, a subsidiary of was acquired by eMolecules, via its financial sponsor Avista Capital Partners, through an LBO on September 7, 2022 for an undisclosed amount. The acquisition establishes a one-stop shop for efficient end-to-end solutions that facilitate chemical compound procurement and management for highly specialized chemists.
Full Circle Electronics	Operator of a group of electronics recycling companies intended to serve small to large industries. The company collects, processes and returns usable equipment and goods from the e-waste stream, thereby enabling clients to reduce the growing electronic waste generated by today's lifestyle.	The company was acquired by Tide Rock Holdings through an LBO in September 2022 for an undisclosed amount. With the acquisition, Tide Rock Holdings scales its recycling business to include expertise in electronics decommissioning and certified data destruction.

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Fusion Employer Services	Operator of professional employer organization (PEO) intended to serve the small business community. The company offers a wide range of services including payroll and tax, human resources, worker's compensation, benefits, life insurance and long-term disability, thereby protecting our clients' businesses with a legally compliant human resources infrastructure while supporting their employees.	The company was acquired by Engage PEO, via its financial sponsor Lightyear Capital, through an LBO on September 8, 2022 for an undisclosed amount. The acquisition reinforces Engage PEO's track record of growth and strengthens its national market position in the PEO industry.
GIS Field Services	Provider of residential mortgage inspections intended to serve banks, insurance firms and finance companies. The company offers regular internal quality control procedures, field audits, property inspection and loss mitigation services, thereby providing clients with accurate reporting.	The company was acquired by Littlejohn & Co. through an LBO in approximately September 2022 for an undisclosed amount.
Golden Country Oriental Food	Distributor, importer and Wholesaler of Asian, Oriental, and Caribbean food products intended to supply grocery stores all over the U.S. The company supplies a large inventory of food, spices and more, thereby supplying and distributing to Asian, the Caribbean and African international grocery stores, food service providers and wholesalers with quality authentic products regularly used in kitchens for preparing Oriental, Asian, Caribbean and African style meals.	The company received an undisclosed amount of development capital from HKW on September 6, 2022. As a result of the transaction, the company was recapitalized. The transaction will enable the company to achieve its growth objectives and continue to provide its customers with a selection of products at affordable prices.
Grapids Heating & Cooling	Provider of heating, ventilation and air conditioning services intended to serve customers across the Great Grand Rapids area. The company offers design, installation, repair and maintenance services for air conditioners, boilers and water heaters, providing customers with free estimates new equipment and installations with financing options.	The company was acquired by Any Hour Services, via its financial sponsors Knox Lane and PennantPark Floating Rate Capital BDC, through an LBO on September 20, 2022 for an undisclosed amount.

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Greenridge Landscape	Provider of landscape management service intended to serve residential and commercial properties. The company offers exterior property maintenance, enhancement work, tree care and gardening services using its own resources and its own specialists, enabling clients to create distinction and enhance the value of their property.	The company was acquired by Juniper Landscape, via its financial sponsor Verde Holdings, through an LBO on September 1, 2022 for an undisclosed amount.
Helpware	Provider of outsourcing services intended to serve fintech, e-commerce, retail, consumer services, and healthcare verticals. The company offers digital customer service, content control and verification service, artificial intelligence (AI) operations service and back-office support service, delivering relentless consumer empowerment and experience interactions through an application programming interface (API) and integration-enabled human task services.	The company was acquired by Eir Partners through an LBO on September 20, 2022 for an undisclosed amount. As a part of the transaction the company was recapitalized.
Howard Precision Metals	Distributor of aluminum plate, bar and custom extruded shapes intended for the aluminum industry. The company specializes in mold plates, cast tools and jig plates and aluminum extrusions, thereby offering clients precision sawing equipment that is capable of sawing to the tightest of tolerances.	The company was acquired by Ryerson, via its financial sponsor Platinum Equity, through an LBO on September 1, 2022 for an undisclosed amount.
IDL Precision Machining	Provider of contract manufacturing services intended to serve the medical, aerospace and electronics companies. The company is a full-service machine shop specializing in CNC milling and turning as well as provides processing operations such as heat treatment, non-destructive testing and finish processing, ensuring on-time delivery and accuracy.	The company was acquired by CGI Automated Manufacturing, via its financial sponsor CORE Industrial Partners, through an LBO on September 20, 2022 for an undisclosed amount.
iFIT Health & Fitness (extended warranty operations)	The asset offers a warranty for pieces of equipment located in Logan, Utah. The platform provides warranty protection and maintenance plans for all iFIT fitness equipment.	The iFIT Health & Fitness (extended warranty operations) was acquired by The Amynta Group, via its financial sponsor Madison Dearborn Partners, through an LBO on September 13, 2022 for an undisclosed amount.



## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
In-Line Finishing Solutions	Provider of adhesive and coating services intended to serve the direct mail (DM) and label converting markets. The company specializes in direct mail printing and finishing services, thereby allowing customized, quality and innovative adhesive solutions to the clients.	The company was acquired by Applied Adhesives, via its financial sponsor Arsenal Capital Partners, through an LBO on September 8, 2022 for an undisclosed amount. The acquisition will help Applied Adhesives' commitment to develop customized, quality and innovative adhesive solutions that help its customers achieve their business goals.
Industrial Fire and Safety Equipment	Provider of fire safety equipment-related services intended to serve clients in the mining, construction, fire protection, food services and manufacturing industries. The company specializes in the installation, inspection and service of fire extinguishers and suppression systems as well as offers fire safety training, thereby enabling clients to keep their workers safe.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Altas Partners and Partners Group, through an LBO on September 15, 2022 for an undisclosed amount. The acquisition further strengthens Pye-Barker Fire & Safety's footprint in Birmingham, Alabama and the surrounding areas.
Industrial Hoist and Crane	Provider of overhead crane maintenance, repair, overhaul field services and industrial equipment training throughout the Rocky Mountain Region. The company offers comprehensive overhead crane and hoist field service solutions, including repairs, inspections and replacement parts to customers throughout the Western United States.	The company was acquired by American Equipment Holdings, via its financial sponsor Rotunda Capital Partners, through an LBO on September 26, 2022 for an undisclosed amount. As a part of the transaction, the company will be rebranded as American Equipment and will continue to serve new and existing customers with the same reliable and high-quality customer service that it has demonstrated over the years.
Inlution	Provider of security systems integration services based out of Presque Isle in northeastern Maine. The company specializes in offering multiple services including intrusion systems, burglar alarms, audio and video surveillance, access control and smart lighting and climate controls, thereby enabling businesses and individuals with a full spectrum of security and safety technologies.	The company was acquired by Minuteman Security Technologies, via its financial sponsor Prospect Partners, through an LBO on September 1, 2022 for an undisclosed amount.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
Integrated Security Group	Provider of commercial security services intended for financial institutions, cannabis, jewelry, government and healthcare industries. The company specializes in designing, installing, monitoring and servicing fire alarms, intrusion alarms, CCTV and access control systems, thereby helping clients to protect lives and property and aide in the recovery of assets or the prosecution of individuals that have committed crimes.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsor Altas Partners, through an LBO on September 7, 2022 for an undisclosed amount. The acquisition helps Pye-Barker Fire & Safety expand its Northeast footprint to serve additional customers within Connecticut and the surrounding markets.
Internap (9 Data Centers)	Nine data center facilities in Boston, New Jersey, Atlanta, Dallas, Los Angeles (2), Silicon Valley (2), and Seattle, including colocation and related network services.	The 9 data center facilities of Internap, were acquired by VPLS, via its financial sponsor Crestline Investors, through an LBO on September 28, 2022 for an undisclosed amount. The acquisition result's in VPLS's portfolio increase to 20 operating data center colocation facilities and more than 60 global points of presence.
International Sales & Marketing	Wholesaler of food service and janitorial sanitation products intended to serve distributors, redistributors and manufacturers. The company imports and exports food and cleaning products including biodegradable plates, plastic cups, foam cups and containers, garbage bags, cleaning equipment and sanitary and blotting paper, thereby ensuring maximum efficiency in distribution by shorter waiting times.	The company was acquired by Imperial Dade, via its financial sponsors Advent International, Audax Group and Bain Capital, through an LBO on September 2, 2022 for an undisclosed amount.
ISM SPA	Provider of Sanus per aquam (spa) management services intended to offer operational excellence and optimal experiences. The company offers consulting, market analysis, brand development, design services, pre-opening services, management services, procurement and other related services, helping brands and clients to build spas.	The company was acquired by Arch Amenities Group, via its financial sponsor CI Capital Partners, through an LBO on September 12, 2022 for an undisclosed amount. The acquisition expands Arch Amenities Group's network of spa clients to over 70 while providing a dynamic technology platform to manage and further enhance those facilities as well as Arch Amenities Group's 260 other wellness, recreation and amenities spaces.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
iTi Tropicals	Distributor and importer of tropical and exotic fruit purees and concentrates intended to offer fresh organic and non-organic fruit purees to food and beverage manufacturers. The company offers tropical and exotic purees, juices, and concentrates, coconut cream, organic virgin coconut oil, coconut water, banana, guava, papaya and mango, thereby providing customers with tropical products.	The company was acquired by Shore Capital Partners through an LBO on September 28, 2022 for an undisclosed amount.
JGM Fund Services	Provider of fund administration and tax services intended for alternative investors specializing in the real estate and private equity asset classes. The company offers a wide range of services including accounting and financial reporting, tax structuring, tax compliance, valuation and portfolio management, thereby delivering quality, transparent and timely reporting to investors.	The company was acquired by IQ-EQ, via its financial sponsors Ardian and Astorg, through an LBO on September 7, 2022 for an undisclosed amount. This acquisition further reinforces IQ-EQ's growing position as a leading player in the U.S. market, the largest and fastest growing alternative fund services market globally.
JM Sorge	Provider of environmental consulting services firm based in Somerville, New Jersey. The company's range of services covers a wide variety of environmental needs, including EAR investigations, soil and groundwater remediation, EHS services, Brownfield redevelopment, due diligence & site assessment and ecological services, enabling them to receive a full range of strategic and targeted support for their business needs.	The company was acquired by Hull & Associates, via its financial sponsor RTC Partners, through an LBO on September 7, 2022 for an undisclosed amount.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
Jupiter Life Science Consulting	Provider of healthcare consulting services intended to navigate market access for pharmaceutical and biotechnology innovators. The company specializes in commercial areas including portfolio optimization, commercial analysis, payer research, analytics, business development and insights generation and shaping and communicating value, business development, pricing and access strategy, commercial planning, navigating payer behaviors and general end-to-end commercial and market access support, enabling clients to effectively sift through global payer attitudes, behaviors and beliefs.	The company was acquired by Red Nucleus Solutions, via its financial sponsors The Riverside Company and Maranon Capital, through an LBO on September 12, 2022 for an undisclosed amount.
Karstedt Partners	Provider of consulting and market research services intended to serve packaging industries. The company specializes in the use of digital workflow tools and digital printing for use in consumer packaging and expertise in corrugated packaging, folding cartons, flexible packaging and pre-press and graphic deployment, thereby developing efficient and effective workflows and tools aimed at improving time-to-market and product quality.	The company was acquired by Keypoint Intelligence, via its financial sponsor Atar Capital, through an LBO on September 20, 2022 for an undisclosed amount.
KB Financial Partners	Operator of a corporate finance advisory firm intended to serve a wide client base across the United States. The company offers tax and estate planning, insurance services, wealth management, business succession planning as well as corporate advisory services.	The company was acquired by OneDigital, via its financial sponsors New Mountain Capital and Onex, through an LBO on September 27, 2022 for an undisclosed amount.
Keystone Foam PA	Manufacturer of foam products intended to serve bedding, packaging, furniture and medical markets. The company offers different types of foam which include polyurethane, polyethylene, latex, visco-elastic foam and expanded polystyrene, catering to clients with fire retardant, resiliency and cost-effective products.	The company was acquired by Tecum Capital, Valley Ridge Investment Partners, Petra Capital Partners and Centerfield Capital Partners through an LBO on September 6, 2022 for an undisclosed amount. The company received senior subordinated debt financing from CNB Bank and Centerfield Capital Partners. The company was recapitalized through this transaction.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
KKR (101 at van buren)	Two Class A buildings are located in Phoenix, Arizona. The property includes interstate highway 10 (I-10) and Arizona state route 101 (loop 101) and has over 600,000 square feet of space with state-of-the-art physical features designed for multi-tenant occupancy.	The 101 AT VAN BUREN was acquired by Kohlberg Kravis Roberts through a \$90 million on September 1, 2022.
Knight Security Systems	Provider of security systems integrator services intended to serve across Austin, Dallas, Houston and San Antonio. The company provides advanced security solutions including access control, video surveillance, intrusion, visitor management and fire detection systems to commercial as well as government clients, providing its clients with security systems that are tailor-made as per their needs.	The company was acquired by Mobile Communications America, via its financial sponsor Sentinel Capital Partners, through an LBO on September 27, 2022 for an undisclosed amount.
Koch Elevator	Provider of maintenance and repair services intended for elevators and escalators. The company specializes in offering consulting, maintenance, repair, modernization and testing services for all types and brands of commercial elevators and vertical conveyance systems across Nevada and California.	The company was acquired by 3Phase Elevator, via its financial sponsor Berkshire Partners, through an LBO on September 1, 2022 for an undisclosed amount.
Kwalu	Manufacturer of home and furniture products catering to senior living, healthcare and higher education markets. The company offers case goods, tables, seating products, wall protection and other related furniture, ensuring effective surface disinfection and reducing the risk of cross-transmission of pathogens for patients.	The company was acquired by Dunes Point Capital through an LBO on September 28, 2022 for an undisclosed amount. The debt financing for the transaction was provided by Twin Brook Capital Partners.
LJP Enterprises	Operator of zero landfill, environmental services company intended to preserve and promote sustainability. The company offers solid waste processing and transportation services and helps municipalities in recycling and marketing waste products, enabling clients to reach their clean environment goals by sorting, shredding and bailing their waste before converting it to clean energy.	The company was acquired by Nonantum Capital Partners through an LBO on September 19, 2022 for an undisclosed amount.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
Lonestar Sierra	Provider of refractory maintenance and mechanical services intended to serve the West Coast and the Mountain West region. The company specializes in refractory maintenance, demolition and installation services as well as maintenance, repair and overhaul of industrial kilns and furnaces in manufacturing plants, serving to industrial customers in California, Colorado, Texas, Arizona, New Mexico, Utah, Nevada and other states in the Western US.	The company was acquired by Industry Services, via its financial sponsor Osceola Capital Management, through an LBO on September 27, 2022 for an undisclosed amount.
LS Systems (Maryland)	Provider of fire and life safety services intended to serve healthcare, retail, hospitality, higher education and government sectors. The company provides the design, construction and maintenance of fire protection, electronic security, and emergency communication systems services.	The company was acquired by Sciens Building Solutions, via its financial sponsors Huron Capital and The Carlyle Group, through an LBO on September 21, 2022 for an undisclosed amount.
Market Equipment	Provider of commercial refrigeration installation and maintenance services across Washington. The company specializes in maintenance, installation, refrigerant conversions, interior and exterior lighting, filter replacement, misting systems and relocation of refrigeration cases, enabling clients to get repair equipment with fixes that will last.	The company was acquired by The Arcticom Group, via its financial sponsors A&M Capital, Ares Capital Corporation BDC, Ares Management and Goense Capital Partners, through an LBO on September 6, 2022 for an undisclosed amount.
MediaRadar	Provider of advertising intelligence services for media planning, buying and selling teams. The company offers comprehensive advertising analysis for multiple media platforms including digital, mobile, email, events, social media and print, enabling clients to increase their revenues, uncover new advertising opportunities and monitor their competitors.	The company was acquired by Endicott Group and Thompson Street Capital Partners through an LBO on September 26, 2022 for an undisclosed amount. Frontier Growth, which sold majority ownership to Thompson Street Capital Partners and Endicott Capital, will remain a minority shareholder in the company.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
MedPB	Operator of a digital marketing agency focused on helping ambitious audiology and ENT practices grow and improve patients' lives. The company offers medical practice website development, search engine optimization, medical practice staff training, social media marketing and referral marketing services, helping medical partners attract new patients.	The company was acquired by Practis, via its financial sponsors 424 Capital, Eagle Private Capital and Plexus Capital, through an LBO on September 15, 2022 for an undisclosed amount. The acquisition expands Practis' footprint into the audiology and ENT industry and strengthens its position as a premier specialty-driven marketing solution that enables healthcare providers to connect with more patients in their market to accelerate the growth of their practice.
Metric Partners Consulting	Provider of Adobe platform implementation, integration, strategy, execution and managed services. The company offers a myriad of digital transformation services such as analysis, data activation, personalization and education to enterprise clients.	The company was acquired by Adswerve, via its financial sponsors ABRY Partners and Lionfish Capital through, an LBO on September 2, 2022 for an undisclosed amount. The acquisition will significantly expand the capabilities of the acquire's digital analytics, data activation and personalization services and augment the company's global capabilities.
MG Security Services	Provider of full-service security and risk mitigation services intended to serve various sectors across the United States. The company specializes in physical and cyber security, private detective investigations and event services as well as provides armed and unarmed security guard services, crisis management, fraud prevention and private investigation for commercial real estate, hospitals, property management, education and financial services clients, crafting custom security plans and comprehensive services for its clients.	The company was acquired by Protos Security, via its financial sponsor Southfield Capital, through an LBO on September 1, 2022 for an undisclosed amount.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
National Technical Systems	Provider of engineering and evaluation services intended to support the aerospace, defense, transportation, electronics, power, computers and telecommunications industries. The company offers product qualification testing, inspection and certification services in North America through a nationwide network of laboratories across distinct product qualification testing categories, including climatic, structural, dynamics, fluid flow, lighting and acoustics, enabling clients to fill in the internal gaps, receive the expertise required to build safer and reliable products and subsequently bring those products to market quickly and efficiently.	The company was acquired by Element Materials Technology, via its financial sponsor Temasek Holdings, through an LBO on September 22, 2022 for an undisclosed amount.
NC Dumpster	Provider of dumpster rental, portable toilet and demolition services intended to serve residential and commercial customers across North Carolina. The company offers superior waste management, selective demolition, portable toilets and landscaping supply services across Raleigh, Durham and Chapel Hill.	The company was acquired by Meridian Waste, via its financial sponsor Warren Equity Partners, through an LBO on September 1, 2022 for an undisclosed amount. The acquisition further densifies collection operations and builds volume for Meridian Waste's Shotwell C&D (construction and demolition) Landfill in Wendell, NC and at the Lunenburg MSW (municipal solid waste) Landfill in Lunenburg, VA, via the Morrisville Transfer Station in Morrisville, NC.
NuSpace	Manufacturer of satellite propellant tanks and assemblies intended for the aerospace industry. The company offers pressure storage tanks, spun domes for satellites, airborne warning and control system bearings and specialized engineered products for defense and aerospace industries as well as provides refurbishment, overhaul and repair services.	The company was acquired by PCX Aerosystems, via its financial sponsor Greenbriar Equity Group and Morgan Stanley Direct Lending Fund BDC, through an LBO on September 2, 2022 for an undisclosed amount.
Olivo Enterprises	Provider of repair and maintenance services based in Houston, Texas. The Company offers point body services, truck equipment, lift gates, oilfield rigging, trailer repair, services bodies and roof and floor services.	The company was acquired by FleetPride, via its financial sponsors American Securities and ACE & Company, through an LBO on September 27, 2022 for an undisclosed amount.



## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
Olympic Organics	Provider of organics and topsoil products intended to serve the communities throughout Kitsap, Mason and Jefferson counties. The company specializes in making compost using local residential and commercial yard waste, prunings, grass clippings and commercially collected food waste.	The company was acquired by DTG Recycle, via its financial sponsor Clairvest Group, through an LBO on September 26, 2022 for an undisclosed amount.
Paige Electric	Manufacturer and fabricator of electrical and electronic wires, cables, cable assemblies and accessories intended to serve specialty markets. The company provides customized connector products, power cables, valve wires, communications cables, decoder systems, low voltage landscape lighting cables, power conditioning transformers and other related supplies and accessories, thereby helping agricultural, low voltage electronic, pump wire and asset protection system industries.	The company was acquired by Genuine Cable Group, via its financial sponsor Audax Group, through an LBO on September 6, 2022 for an undisclosed amount.
Peninsula Lab Collection	330,000-square-foot portfolio of life sciences lab buildings in South San Francisco and San Carlos, California. The scaled portfolio includes three stabilized class A lab properties that are located in two submarkets in the Bay Area, thereby providing tenants with flexible lab infrastructure.	The life sciences properties were acquired by GI Partners through an LBO on September 21, 2022 for an undisclosed amount.
Penta (Washington DC)	Operator of a comprehensive stakeholder services firm serving across North America. The company combines proprietary artificial intelligence and advanced research products with deep business, policy and communications expertise to better define, predict and manage stakeholder challenges serving a majority of the Fortune 50 companies and their associations, helping its clients to define, inform and strengthen decision-making and understanding between businesses and their stakeholders.	The company was acquired by Ballast Research, via its financial sponsors Falfurrias Capital Partners and Maranon Capital, through an LBO on September 28, 2022 for an undisclosed amount. As a part of this transaction, the company is officially rebranded as Penta, a stakeholder solutions firm combining intelligence and strategy capabilities.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
Performance Plastics (Cincinnati)	Manufacturer of precision injection molding catering to the needs of applications within industries such as aerospace, defense, medical and life science. The company specializes in making tight tolerance thermoplastic components with the help of its proprietary tooling, metallurgy, equipment and processes, ensuring its clients meet or improve performance expectations.	The company was acquired by Pexco, via its financial sponsor Odyssey Investment Partners, through an LBO on September 15, 2022 for an undisclosed amount.
Pioneer Lines	Operator of short line and regional freight railroads, rail services and integrated port logistics business based in Greenwood Village, Colorado. The company offers services catering to railroad transportation, port and terminal services, railroad construction and maintenance as well as storage and dry warehousing, enabling clients to receive logistics services as per their requirements.	The company was acquired by Patriot Rail Company, via its financial sponsor First Sentier Investors, through an LBO on September 14, 2022 for an undisclosed amount. The acquisition advances Patriot Rail Company's growth strategy, increasing the Jacksonville, Florida, company's short-line operations from 16 to 31 railroads now serving customers with operations in 23 states.
Pipe Logix	Provider of pipe and tube market information intended to serve the need in the oil country tubular goods (OCTG) and line pipe industry for a tool that monitors key changes in the market. The company offers price assessments, analytics and forecasts.	The company was acquired by Argus Media, via its financial sponsors General Atlantic, HG Capital and HgCapital Trust, through an LBO on September 12, 2022 for an undisclosed amount. Through this acquisition, Argus Media will be able to expand its metals coverage and customer base in the steel market and also extend its services to enhance market transparency and provide greater added value to customers.
PLC Associates	Provider of training, measurement and advisory materials intended to serve teachers and leaders. The company offers various types of programs and also provides personalized feedback, thereby helping schools in achieving desired outcomes and building capacity in a systems approach that leads to sustained results.	The company was acquired by XanEdu, via its financial sponsor Frontenac Company, through an LBO on September 6, 2022 for an undisclosed amount.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
Preaus Landscape	Provider of tree care and landscape services intended for residential, commercial and government properties. The company offers services including tree trimming, tree removal, stump grinding, tree preservation, hardscaping, tree maintenance pruning and landscape bed maintenance, enabling its clients to maintain their landscape.	The company was acquired by SavATree, via its financial sponsor Apax Partners, through an LBO on September 7, 2022 for an undisclosed amount.
Prime Time Healthcare	Provider of staffing services intended to serve nurses. The company specializes in travel nursing and provides additional services including per-diem nursing, temporary-to-permanent nursing placement and permanent nursing assignments, thereby helping nurses to get placed.	The company was acquired by One Equity Partners through an LBO on September 27, 2022 for an undisclosed amount.
ProPetro Holding (Coiled Tubing Asset in Midland, Texas)	Coiled tubing asset located in Midland, Texas. The asset is used for services including frac plug mill-out, wellbore clean-out, tubing-conveyed perforating and nitrogen pumping.	The coiled tubing asset of ProPetro Holding was acquired by Step Energy Services, via its financial sponsor ARC Financial, through a CAD 17.2 million LBO on September 1, 2022. ProPetro Holding elected to receive consideration in the form of cash and shares in Step Energy Services, reflecting ProPetro's confidence in Step Energy Services' ability to grow the business and create value.
ProSource Supply	Distributor of plumbing supplies and other related building products intended for residential-and commercial-focused plumbers, builders, contractors, designers and homeowners. The company's products include faucets, gourmet kitchen faucets, luxury bathroom accessories, cabinet hardware, lighting fixtures and other accessories, enabling clients to bring a sense of luxury to their homes at an efficient cost.	The company was acquired by Blue Sea Capital through an LBO on September 28, 2022 for an undisclosed amount.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
Prudential Security	Provider of security services intended to offer residential and commercial safety. The company offers on-site guard services, with armed and unarmed guards in uniformed and plain clothed, who are professionally licensed and bonded, enabling clients to receive mobile patrol services to maintain their safety.	The company was acquired by Titan Security, via its financial sponsor Quad-C Management, through an LBO on September 1, 2022 for an undisclosed amount.
Pump & Power Equipment	Provider of equipment leasing and rental services intended to serve the municipal, construction, industrial and mining industries. The company offers a wide range of pumps, mixers and generators as well as on-site field service and preventative maintenance services across Maryland, Northern Virginia and the Delmarva Peninsula, thereby helping businesses to run effectively with access to dependable equipment and well-trained staff.	The company was acquired by Holland Pump, via its financial sponsor XPV Water Partners, through an LBO on September 26, 2022 for an undisclosed amount.
Quest Engineering	Supplier of hydraulic components, valves and gauges catering to food and beverage, gas plant and pipeline, medical and oil and gas industries. The company offers a range of products including hydraulic couplings and hoses, crimp fittings, thermoplastic couplings, regulators and manifolds, enabling customers to run their operations in an efficient and productive manner.	The company was acquired by Motion & Control Enterprises, via its financial sponsor Frontenac Company, through an LBO on September 1, 2022 for an undisclosed amount. The transaction will enable Motion & Control Enterprises to broaden its fluid power offering and provide entry into new geographies.
ReSource Colorado	Operator of a flooring contractor intended to serve customers in the state of Colorado. The Company specializes in carpet, hard surfaces, commercial flooring, as well as repair, maintenance and installation services.	The company was acquired by Diverzify, via its financial sponsor ACON Investments, through an LBO on September 13, 2022 for an undisclosed amount.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
Retail Financial Services	Provider of tax, accounting and consulting services intended for the retail grocery industry. The company offers a wide range of services including estate planning, corporate minute preparation, retirement planning, accounting services, tax preparation and audit representation, thereby enabling tax minimization and proper structuring, as well as continuous planning and consulting to meet the needs of their clients.	The company was acquired by Mr. Mark Franklin, Mr. Lance Nieland and FMS Solutions, via its financial sponsor New Heritage Capital, through an LBO on September 9, 2022 for an undisclosed amount. This will allow the company and FMS Solutions to expand its merger and acquisition, fractional CFO and tax planning to a larger group of independent retailers.
Ripple Glass	Provider of glass collection and recycling services intended to turn amber glass back into bottles. The company's processing plant and dedicated glass recycling containers offer recycled glass to end customers for fiberglass insulation applications, saving energy and dramatically lowering emissions while enabling clients to protect the environment and make homes more energy efficient.	The company was acquired by Strategic Materials, via its financial sponsor Littlejohn & Co., through an LBO on September 27, 2022 for an undisclosed amount. The acquisition will accelerate Strategic Materials plan to bolster glass collection programs and increase glass recovery rates across North America.
RLH Engineering	Provider of consulting, engineering and project management services to education, recreation and fire districts, healthcare, and corporate and private clients. The company offers program management for new construction and renovations and environmental consulting for asbestos, lead, radon and mold, including building surveys, abatement design and management plans as per regulatory requirements and clients' needs.	The company was acquired by Anser Advisory, via its financial sponsor Sterling Investment Partners, through an LBO on September 21, 2022 for an undisclosed amount. This acquisition will expand Anser Advisory's ability to serve clients in the Northern Colorado area and position the firm for additional growth across Colorado and the Rocky Mountain Region in the areas of K-12, healthcare and municipal markets, including police and fire protection facilities.
Rockwood Capital (Interlocken Building in Broomfield)	Two buildings are located in the vibrant Interlocken business park, adjacent to U.S. route 36 between downtown Denver and Boulder. Located on nine acres, the 380 and 390 Interlocken buildings are surrounded by extensive parks, outdoor trails and open space with more than 12 miles of existing or planned biking and pedestrian paths nearby.	The Two Buildings at Interlocken Business of Franklin Street Properties were acquired by Urban Renaissance Group and Rockwood Capital for \$102.5 million on September 6, 2022.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
Romac Industrial Parts	Supplier of ground engaging tools designed for heavy construction equipment. The company offers choky bars, bucket teeth, blades and rubber tracks utilized on excavators, graders and bulldozers, enabling clients to get quality parts as per the model and makes of products.	The company was acquired by All States Ag Parts, via its financial sponsor Kinderhook Industries, through an LBO on September 2, 2022 for an undisclosed amount.
RTM Consulting	Provider of resource management consulting intended to serve technology firms, marketing agencies, medical device manufacturers, industrial equipment suppliers and accounting and advisory firms. The company offers digital resource management, business optimization, digital transformation, professional education and other consulting services, thereby allowing better business outcomes and customer success for their clients.	The company was acquired by Belcan, via its financial sponsor AE Industrial Partners, through an LBO on September 15, 2022 for an undisclosed amount.
Safety Railway Service	Provider of full-service railcar repair and fabrication services across the United States. The company offers cleaning for vehicles along with major wreck repairs services, enabling clients to receive railcar maintenance at their plant sites and shops.	The company was acquired by VLS Environmental Solutions, via its financial sponsor I Squared Capital through an LBO on September 2, 2022 for an undisclosed amount.
Sander Power Equipment	Provider of equipment leasing and rental services intended to serve the municipal, construction, industrial and mining industries. The company sells and rents tampers, light towers and other lighting equipment products.	The company was acquired by Holland Pump, via its financial sponsor XPV Water Partners, through an LBO on September 26, 2022 for an undisclosed amount. The acquisition increases Holland Pump's capabilities to service municipal, construction, industrial and mining industries in Pennsylvania, New Jersey, Maryland, Northern Virginia and Delaware.
Security & Access Systems	Provider of security maintenance and installation services intended to serve businesses, government buildings and residential homes. The company offers commercial security and fire alarm system design, installation, maintenance, monitoring, test, inspection, and repair services, enabling clients with a one-stop security maintenance services at a cost-efficient rate.	The company was acquired by Rapid Fire Safety & Security, via its financial sponsor Concentric Equity Partners, through an LBO on September 27, 2022 for an undisclosed amount.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
Sekisui XenoTech	Provider of in vitro drug metabolism and drug-drug interaction studies to pharmaceutical companies. The company is a global contract research organization (CRO) that specializes in absorption, distribution, metabolism and excretion (ADME), drug metabolism & pharmacokinetics (DMPK) and drug-drug interaction (DDI) testing of potential drug candidates and gathering appropriate nonclinical data for an investigational new drug (IND), new drug application (NDA) or other regulatory approval application, enabling clients to evaluate and optimize properties of a new drug compound and associated risks in preclinical drug development.	The company, a subsidiary of Sekisui Chemical, was acquired by BioIVT, via its financial sponsor Linden Capital Partners, through an LBO on September 12, 2022 for an undisclosed amount. This acquisition will help BioIVT enable smarter science and accelerate medical breakthroughs that enhance and extend lives by delivering personalized biospecimen solutions to life science and diagnostic industries.
Shephard-Wesnitzer	Provider of civil engineering and surveying services throughout northern Arizona. The company manages numerous large-scale projects from the initial planning stages through design document assembly, permit approval and construction management and also serves clients with smaller projects such as residences or commercial properties that may need grading or property surveys.	The company was acquired by Ardurra Group, via its financial sponsors Pine Street Capital Partners, Envoy Management, RTC Partners and Kain Capital, through an LBO on September 19, 2022 for an undisclosed amount.
ShIPLEY Associates	Provider of business consulting and services intended to serve large business, small business and non-profit organizations. The company specializes in offering proposal and capture management support, proposal writing and editing, capture and sales strategy, proposal and capture training, competitive assessment and price-to-win consulting to its customers.	The company was acquired by Patriot Capital and Petra Capital Partners through an LBO on September 6, 2022 for an undisclosed amount.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
Si2 Technologies	Manufacturer of antenna systems and defense products intended for the department of defense, government and commercial platforms. The company designs develop and manufacture antennas, arrays, conformal antennas and low observable systems, thereby offering conformal and flexible electronic systems for space, weight, and power-constrained systems.	The company was acquired by Antenna Research Associates, via its financial sponsors Oxe Capital and Gladstone Capital Corp, through an LBO on September 13, 2022 for an undisclosed amount.
siffron	Supplier of merchandising systems and accessories to retailers, brand marketers, ad agencies and display companies. The company offers shelf management systems, shelf-edge label holders, sign holders, hang tabs, hooks, fasteners, banner hangers, literature holders and acrylic displays, enabling brands to present their products prominently and boost their sales.	The company was acquired by Blue Point Capital Partners and The Riverside Company through an LBO on September 13, 2022 for an undisclosed amount.
Skytech (Baltimore)	Provider of aircraft services intended to serve clients across the East Coast of the United States. The company offers aircraft maintenance, aircraft part, repair station documents, aircraft charter services and sales of the PC-24 and PC-12 aircraft types.	The company was acquired by Pilatus Flugzeugwerke, via its financial sponsor IHAG Holding, through an LBO on September 23, 2022 for an undisclosed amount.
SmartSign	Manufacturer of custom signs intended for offices, factories and homes. The company offers plastic signs, designer signs, instructional signs, custom reflective signs, sidewalk signs, address plaques and emergency signs, enabling its clients to ensure the protection, respect and safety of others.	The company was acquired by Sentinel Capital Partners through an LBO on September 7, 2022 for an undisclosed amount.



## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
SMT Corporation	Distributor of electronic components and related peripherals to the commercial and defense and aerospace industries. The company offers board-level electronic components and related peripherals, asset retirement, component sales and sourcing, electrical testing, inventory management and solderability testing so as to facilitate component quality and traceability, enabling to allow initial identification of several counterfeit processes as well as the development of the required mitigation inspections to reliably detect these new counterfeiting methods.	The company was acquired by Harwood Private Equity and its management through an LBO on September 9, 2022 for an undisclosed amount.
SolarStone (4.6 Gigawatts (GW) Solar Energy Projects in Minneapolis)	4.6 gigawatts (GW) portfolio of utility-scale solar energy projects intended to serve the renewable energy sector.	The solar project of SolarStone Partners was acquired by Matrix Renewables, via its financial sponsor TPG, through an LBO on September 19, 2022 for an undisclosed amount. The transaction provides Matrix Renewables with a sizable addition to its renewable project backlog as well as a further opportunity to develop additional projects through a new partnership with SolarStone Partners.
Southern Roofing Company of Nashville Tennessee	Provider of roofing services across Tennessee. The company offers roofing products and services to residential and commercial customers.	The company was acquired by Harwood Capital Partners through an LBO in approximately September 2022 for an undisclosed amount.
Sterling Manufacturing Company	Provider of vertically integrated injection molding services intended to serve medical, consumer, industrial, aviation and defense industries. The company's services include prototyping, tool development, validation, production molding and automated secondary operations, enabling its clients to avail the required type of precision manufacturing products as per their requirements.	The company was acquired by EPTAM Precision, via its financial sponsor Frazier Healthcare Partners, through an LBO on September 29, 2022 for an undisclosed amount.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
T-O Engineers	Operator of full-service civil engineering firm focused on infrastructure market. The company provides planning, project design, land surveying and construction administration services with responsiveness and integrity, serving the aviation, transportation, public works and water/wastewater markets.	The company was acquired by Ardurra Group, via its financial sponsors RTC Partners, Pine Street Capital Partners, Envoy Management and Kain Capital, through an LBO on September 12, 2022 for an undisclosed amount.
The Focus Group (New Orleans)	Provider of business consultancy services intended to help manage change and identify commercially viable strategies for growth at the intersection of payment, policy and delivery. The company offers market intelligence, strategic planning for growth, development and contracting as well as a go-to-market strategy, helping clients by finding critical pain points and providing effective solutions to increase resources.	The company was acquired by Health Management Associates, via its financial sponsor Beecken Petty O'Keefe & Company, through an LBO on September 30, 2022 for an undisclosed amount. The acquisition is a strategic opportunity to link Health Management Associates' depth in healthcare policy and payment with the company's focus on commercial growth to lead the charge together for positive evolution in healthcare delivery.
The Southern Co.	Distributor of petroleum equipment intended for the retail, commercial and industrial markets. The company specializes in sales, construction, service of equipment and environmental compliance testing, thereby enabling clients with safe and standardized products.	The company was acquired by Petroleum Equipment Co, via its financial sponsor Rosewood Private Investments, through an LBO on September 30, 2022 for an undisclosed amount. The acquisition further densifies Petroleum Equipment Co's presence in the Mid-South region.
ThermoFab	Manufacturer and designer of heavy-gauge plastic enclosures intended for the medical, diversified industrial and high-tech industries. The company turns customer designs to life by using a proprietary, blended thermoforming process for heavy-gauge plastic enclosures, enabling the transformation of intricate designs into superiorly detailed products.	The company was acquired by New Vision Industries, via its financial sponsor Culper Capital Partners, through an LBO on September 1, 2022 for an undisclosed amount.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
Thomson Reuters (OneSource Property Tax and OneSource Transfer Pricing)	Provider of property tax and transfer pricing services intended to serve multinational corporations. The company offers a comprehensive system for managing property taxes on assets and a suite of transfer pricing products, helping customers efficiently address complex transfer pricing compliance requirements and to optimize transfer pricing data collection and reporting.	The company, a subsidiary of Thomson Reuters, was acquired by Ryan (Dallas), via its financial sponsor Onex, through an LBO on September 19, 2022 for an undisclosed amount. This acquisition further expands Ryan's portfolio of property tax and transfer pricing offerings and brings many notable corporations to the Firm's client roster.
Travel Kuz	Provider of student transportation services and motor coach services catering to customers in western Massachusetts and southern Vermont. The company offers services including fleet rental, driver training, fleet maintenance and facility management, helping clients save money and reduce liability by bundling their employee and vehicle requirements.	The company was acquired by Beacon Mobility, via its financial sponsors Audax Group and Northleaf Capital Partners, through an LBO on September 1, 2022 for an undisclosed amount. The acquisition enables Beacon to expand into western Massachusetts and Vermont, with additional opportunity identified to grow organically into New Hampshire.
TX BBG Consulting	Provider of construction consulting services intended to serve commercial, industrial and residential structures. The company offers project support, building code compliance, personalized plan review, structural engineering reviews, after-hours, weekend and holiday inspections, job site maintenance services and mechanical code compliance, providing clients with reduced costs and improved service levels on the project.	The company was acquired by SAFEbuilt, via its financial sponsor The Riverside Company, through an LBO on September 2, 2022 for an undisclosed amount. The transaction will enable SAFEbuilt to expand its base and reach in Texas with a company which is aligned with its core values.
Universal Technical Services	Distributor of branded extended warranty intended for at-home and commercial equipment. The company specializes as an administrator of branded extended warranty and maintenance plans for fitness equipment brands.	The company was acquired by The Amynta Group, via its financial sponsor Madison Dearborn Partners, through an LBO on September 13, 2022 for an undisclosed amount.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
USA Environment	Provider of environmental remediation and industrial services intended for demolition, hazardous waste disposal and transportation. The company offers services such as demolition, emergency response, excavation, industrial, landfill, waste disposal, waste treatment services as well as remediation systems, thereby helping the energy and chemical industries to improve their performance in a cost-effective manner.	The company was acquired by ENTACT, via its financial sponsors J.F. Lehman & Company and Pritzker Private Capital, through an LBO on September 28, 2022 for an undisclosed amount.
Wagner Regulatory Associates	Provider of regulatory consultancy services intended for licensure and registration of fertilizers. The company specializes in consultation for the federal environmental protection agency (EPA) and state registrations and licensing of pesticides, biostimulants and fertilizer products, helping clients submit and get approval for their products.	The company was acquired by Syntech Research Group, via its financial sponsor Ekkio Capital, through an LBO on September 13, 2022 for an undisclosed amount.
Walco Stainless	Manufacturer of tabletop products intended to serve the hotel-restaurant industry. The company offers product bases ranging from flatware, steak knives, chafers, buffet accessories, holloware, trays and many products in between catering to the food service industry.	The company, a subsidiary of Utica Cutlery, was acquired by Steelite International, via its financial sponsor Arbor Investments, through an LBO on September 30, 2022 for an undisclosed amount.
Western Interior Supply	Distributor of acoustical materials intended to serve commercial and individual clients. The company offers standard acoustical ceilings, decorative metal ceilings, acoustical wall panels, fiberglass reinforced panels and Scaffolds.	The company was acquired by Kodiak Building Partners, via its financial sponsor Court Square, through an LBO on September 6, 2022 for an undisclosed amount.
WindsorONE	Manufacturer of fabricated wood products intended to serve the repair and remodel market. The company offers a wide range of products including tongue and groove boards, moldings, shiplap, trim boards and associated products for interior and exterior applications, delivering products that are smooth, straight and come with a prime coat.	The company was acquired by Brightstar Capital Partners through an LBO on September 2, 2022 for an undisclosed amount.

## Business Products and Services Deals for September 2022

Company Name	Description	Deal Synopsis
Xcentric Mold & Engineering	Provider of industrial molding, machining and manufacturing services intended to serve the aerospace, automotive, consumer products and electronics industries. The company offers injection molding, computer numeric control machining, consulting, prototyping, pre-production, computer numerical control (CNC) machining and production services utilizing proprietary software-enabled technologies, thereby helping clients with plastic and custom metal parts.	The company was acquired by Quickparts, via its financial sponsor Trilantic North America, through an LBO on September 26, 2022 for an undisclosed amount. Through this acquisition, the company will be able to offer a complete lifecycle solution that will be executed with greater speed and certainty.
Xylem Tree Experts	Provider of vegetation management and emergency storm response services intended to serve customers throughout the Southeastern United States. The company offers vegetation management, line clearance tree trimming, disaster recovery services, residential and commercial tree care and other services.	The company was acquired by W.A. Kendall, via its financial sponsor Sterling Investment Partners, through an LBO on September 20, 2022 for an undisclosed amount. The acquisition will enable the company to expand vegetation management services to new markets and provide emergency storm response services to the entire eastern seaboard, the states bordering the Gulf of Mexico and everything in between.