

Energy Deals for October 2022

Company Name	Description	Deal Synopsis
Arcosa Tank	Manufacturer of steel pressure vessels based in Dallas, Texas. The company offers ground domestic propane tanks, large-scale storage tanks, ammonia vessels, tank barrels as well as autogas dispensing tanks, thereby enabling its clients with energy containment and processing.	The storage tanks business of Arcosa was acquired by Black Diamond Capital Management through a \$275 million LBO on October 3, 2022. Arcosa plans to initially use a portion of the net proceeds to repay outstanding borrowings under its revolving credit facility as they evaluate organic initiatives and potential acquisition opportunities.
Foreland Refining Corporation	Provider of refining services based in Woods Cross, Utah. The company provides refining services for gasoline, kerosene, distillate fuel oils, residual fuel oils and lubricants.	The company was acquired by Sky Quarry, via its financial sponsor J.P. Morgan, through an LBO on October 3, 2022 for an undisclosed amount.
Harbor Point Energy Products	Provider of heating and cooling equipment and services based in Frankfort, New York. The company offers a range of energy products and services like propane gas, gasoline, home heating oil, water heaters, boilers, compressors, and pool heater products, thereby enabling customers with dependable installation and repair of makes and models of oil, natural gas, propane, kerosene and air conditioning equipment.	The company was acquired by Energy Distribution Partners, via its financial sponsors Pritzker Private Capital, Duchossois Capital Management and Concentric Equity Partners through an LBO on October 18, 2022 for an undisclosed amount.
Mission Clean Energy	Developer of utility-scale renewable energy and storage developer focused on accelerating America's clean energy future. The company aims to decarbonize the grid responsibly by providing clean, abundant and reliable energy, thereby helping utility and corporate customers deliver dependable, customized energy service.	The company was acquired by Aggregate Power Infrastructure and Wafra through an LBO on October 17, 2022 for an undisclosed amount.
Orsted (862 MW 3 Onshore Wind Farms And 1 Solar Farm in United States)	862 MW onshore wind and solar farm based in the United States. The portfolio consists of three onshore wind assets namely: Plum Creek Wind, Willow Creek Wind and Lincoln Land Wind and one solar asset: Muscle Shoals with a combined capacity of 862 MW spread across four locations: Illinois, Nebraska, South Dakota and Alabama and three markets MISO, SPP North and TVA in the United States.	The 3 Onshore Wind Farms And 1 Solar Farm of Ørsted were acquired by Energy Capital Partners through a \$410 million LBO on October 21, 2022. The transaction successfully recycles a material amount of capital that will support Ørsted's ambition to reach 50 GW of installed renewable energy capacity globally by 2030. As a part of the transaction, Mitsubishi UFJ Financial Group provided debt financing.

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ReneSola (70 MW Portfolio Of Solar Development Projects in Pennsylvania)	70 MW portfolio of solar development projects based in Pennsylvania, United States. The portfolio consists of three ground-mounted utility-scale projects in Pennsylvania located in the broader PJM transmission territory.	The 70 MW portfolio of solar development projects of ReneSola were acquired by AB CarVal through an LBO on October 3, 2022 for an undisclosed amount. The projects are being sold at the "Notice to Proceed" (NTP) stage, and AB CarVal will complete the construction and retain long-term ownership.
Tight Line Services	Provider of civil construction services intended for the natural oil and gas industry. The company offers a wide range of services with a focus on excavation, trucking and logistics, environmental restoration and roustabout services including pad building as well as slip and lease roads repair, thereby delivering safe and cost-effective services as per the business needs.	The company was acquired by ShalePro, via its financial sponsor Turning Basin Capital, through an LBO on October 12, 2022 for an undisclosed amount.