

Energy Deals for September 2022

Company Name	Description	Deal Synopsis
Align Midstream Partners II	Operator of a midstream company focused on serving producer's needs in emerging and established basins. The company is concentrated on gathering, processing and treating midstream assets including gas, crude oil and water gathering pipelines, treating and gas processing plants and saltwater disposal wells, thereby helping clients to acquire midstream assets in established basins and creating opportunities through repurposing facilities as appropriate.	The company was acquired by Momentum Midstream, via its financial sponsors EnCap Flatrock Midstream, Greenbelt Capital Management, Yorktown Partners, Ridgemont Equity Partners and Blackstone Credit, through an LBO on September 22, 2022 for an undisclosed amount.
C&M Regulatory Pipeline Consultants	Provider of energy consulting services committed to helping operators navigate the complexities of federal and state regulations. The company offers regulatory guidance and operational information necessary for the safe and efficient operation of natural gas pipeline systems, thereby enabling clients to increase productivity, reduce operational costs and maintain regulatory compliance.	The company was acquired by LineStar Integrity Services, via its financial sponsor First Reserve, through an LBO on September 2, 2022 for an undisclosed amount.
Midcoast Energy Partners (Pipeline Assets in East Texas)	A portfolio of pipeline assets in East Texas. The portfolio includes 5,833km of gas and natural gas liquid pipelines, six processing plants with a capacity of around 700MMcf/d, seven treating plants and various liquid logistics assets.	The pipeline assets of Midcoast Energy Partners, was acquired by Momentum Midstream, via its financial sponsors Greenbelt Capital Management, Ridgemont Equity Partners, Yorktown Partners, EnCap Flatrock Midstream and Blackstone Credit, through a \$1.3 billion LBO on September 22, 2022.
Northeast Expense Reduction Services	Provider of energy services intended for commercial and industrial clients. The company offers integrated commercial energy, community solar and microgrid solutions.	The company was acquired by Catalyst Power, via its financial sponsor BP Energy Partners, through an LBO on September 6, 2022 for an undisclosed amount. The acquisition deepens Catalyst Power's role in central and western New York State's energy transition allowing it to expand on its mission of helping its commercial and industrial customers to decarbonize their electricity consumption.

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Northern Biogas	Producer of biogas and renewable natural gas committed to supporting a sustainable energy transition through organic project development. The company focuses on developing, owning, building, and operating its own anaerobic digesters, RNG production facilities, pipelines and custom-built systems to convert livestock manure, feed waste, food waste and other energy substrates into valuable co-products offering continued support in dairy, food waste and landfill RNG opportunities.	The company was acquired by H.I.G. Capital through an LBO on September 20, 2022 for an undisclosed amount.
Summit Midstream Partners (Bison Midstream in North Dakota)	A portfolio of gas-gathering pipelines and compressor stations in North Dakota, United States. The system consists of 300 miles of low-pressure and high-pressure gas gathering pipelines and six compressor stations with 5,950 horsepower of compression.	The bison midstream, of Summit Midstream Partners (NYSE: SMLP), was acquired by Steel Reef Infrastructure, via its financial sponsors Instar Asset Management and PFM Capital, through a \$40 million LBO on September 19, 2022 for an undisclosed amount.
Terreva Renewables	A Portfolio of seven landfill-gas-based renewable natural gas development platforms in North America and Canada. The asset portfolio comprises renewable natural gas projects under construction in Vancouver, Appleton, McElhattan, Grayslake and Suffolk and exclusive gas rights for two additional projects in North Carolina, expecting to produce more than 3.9 million MMBtu of renewable natural gas per annum.	The RNG Development assets of Mas Energy were acquired by CIM Group through an LBO on September 12, 2022 for an undisclosed amount. As part of the transaction, the platform will be renamed Terreva Renewables.