

Healthcare Deals for September 2022

Company Name	Description	Deal Synopsis
Aeratech Home Medical	Provider of home respiratory care and associated equipment intended for hospitals, physicians and caretakers. The company offers portable ventilators, continuous positive airway pressure (CPAP) machines, home oxygen equipment and respiratory therapy equipment throughout Ohio and surrounding states, therefore enabling the reduction of the prolonged hospital stays for patients with complex respiratory conditions.	The company was acquired by Advent Home Medical, via its financial sponsors Maranon Capital and New Harbor Capital, through an LBO on September 20, 2022 for an undisclosed amount.
Artisan Healthcare Consulting	Operator of a management consulting firm intended to provide strategic and quantitative analysis to healthcare companies. The company offers consultancy on business development, brand strategy and analytics, emerging biopharma, global market access, primary market research and supply chain strategy, thereby helping healthcare companies to grow their business.	The company was acquired by Alira Health, via its financial sponsor Creadev, through an LBO on September 6, 2022 for an undisclosed amount. The acquisition will strengthen Alira Health and extends its market access and management consulting advisory practices in North America and globally.
Assisted Living Locators	Provider of senior placement and referral service intended to make finding adult care as simple and quick as possible. The company's services include senior need assessment, senior assisted living, independent living and nursing home, enabling people to create a customized plan to place their aging loved ones.	The company was acquired by Executive Home Care Franchising, via its financial sponsor The Riverside Company, through an LBO on September 8, 2022 for an undisclosed amount.
Bay Area Dental	Operator of a dental clinic intended to serve the dental needs of patients across the San Francisco Bay Area. The company uses advanced dental technology to craft dental services individually designed to according to each patient.	The company was acquired by Gen4 Dental Partners, via its financial sponsors Five Points Capital, Thurston Group and Culper Capital Partners, through an LBO on September 21, 2022 for an undisclosed amount.

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BioPharma Global	Provider of full-service regulatory support intended for orphans to treat rare diseases and non-orphan products to treat indications with unmet medical needs. The company uses food and administration and agencies' regulatory expertise and knowledge of various therapeutics, thereby helping drug developers advance treatments for the disease communities with high unmet medical needs.	The company was acquired by Pace Analytical Services, via its financial sponsors Leonard Green & Partners, Aurora Capital Partners and Golub Capital BDC, through an LBO on September 1, 2022 for an undisclosed amount.
Birmingham Orthodontics	Operator of a chain of dental clinics intended to serve customers across Alabama. The company offers emergency orthodontics services, metal braces, ceramic braces and Invisalign.	The company was acquired by Rock Dental Brands, via its financial sponsor Vistria Group, through an LBO on September 12, 2022 for an undisclosed amount.
Catalina Research Institute	Operator of a premier clinical trials center focused on solving medical problems. The company focuses on high complexity trials across non-alcoholic steatohepatitis, non-alcoholic fatty liver disease, diabetes and other metabolic diseases as well as the central nervous system, thereby improving the quality of life for millions through scientific research.	The company was acquired by Latticework Capital Management through an LBO on September 13, 2022 for an undisclosed amount. The acquisition will allow the company to expand and enhance its value proposition as a full-service provider of trial needs from Phase I through drug commercialization.
Charlottesville Gastroenterology Associates	Provider of medical services intended for the treatment of gastrointestinal disorders. The company offers infusion and diagnostic services, a chronic care management program and nutrition services and houses an onsite lab, enabling an improvement in the patient's quality of care and ensuring an excellent healthcare experience.	The company was acquired by Gastro Health, via its financial sponsors OMERS Private Equity and Penfund Management, through an LBO on September 1, 2022 for an undisclosed amount.
Charlottesville Medical Research Center	Operator of a clinical research facility committed to making a meaningful contribution to world health and promoting the well-being of patients. The company specializes in phase II-IV studies across a host of therapeutic areas, thereby helping clients to bring new medications and treatments to the marketplace through clinical investigation.	The company was acquired by Alcanza Clinical Research, via its financial sponsors ICP Group, Impact Engine and Martis Capital, through an LBO on September 6, 2022 for an undisclosed amount. Through this acquisition, Alcanza Clinical Research will be able to expand its research to under-represented communities.

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Cortez Foot & Ankle Specialists	Operator of a podiatric surgical center intended to serve patients throughout Manatee and Sarasota counties. The company specializes in diabetic foot care, sports injury treatment, heel and ankle pain treatment and foot and ankle surgery, thereby providing its patients with quality and attentive diagnostic, therapeutic and surgical treatment.	The company was acquired by Foot & Ankle Specialists of the Mid-Atlantic, via its financial sponsor New MainStream Capital, through an LBO on September 6, 2022 for an undisclosed amount. Through this acquisition, the company will benefit from Foot & Ankle Specialists of the Mid-Atlantic's extensive administrative and support services, which include information technology, a dedicated clinical compliance team, electronic medical records, payor credentialing and contracting, revenue cycle management, human resources, finance and accounting and business development.
Endodontic Specialists	Operator of an endodontic dental specialty center intended to serve across the United States. The company provides specialized endodontic therapy and endodontic surgery in a professional atmosphere, thereby enabling clients to take care of their teeth effectively.	The company was acquired by U.S. Endodontics Partners, via its financial sponsor Quad-C Management, through an LBO on September 2, 2022 for an undisclosed amount.
Evergreen Vision Clinic	Operator of an eye care clinic intended to fulfill any vision-related lifestyle need. The company offers optometry, ophthalmology, visual evoked potential (VEP), pattern electroretinography (ERG) and opticianry services.	The company was acquired by Panorama Eyecare, via its financial sponsors Archimedes Health Investors and NewSpring Capital, through an LBO on September 12, 2022 for an undisclosed amount.
EyeSouth Partners	Operator of a network of integrated eye care practices located across the Southern United States. The company engages in offering medical and surgical eye care services which include treatment for cataracts, corneal disease, glaucoma, disease of the retina and macula, oculoplastics and medical optometry services, thereby enabling patients with safe and reliable eye care treatments.	The company was acquired by Olympus Partners through an LBO on September 30, 2022 for an undisclosed amount. The transaction values the company at \$1 billion.

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Fertility Institute of NJ & NY	Operator of a fertility care center intended to maximize fertility potential. The company offers a wide range of high-level assisted reproductive technology services, including intrauterine insemination, in vitro fertilization, cryopreservation and cryostorage of eggs, sperm and embryos; frozen embryo transfer, thereby taking care of women's fertility.	The company was acquired by Axia Women's Health, via its financial sponsor Partners Group, through an LBO on September 06, 2022 for an undisclosed amount.
GHC Hospice	Provider of hospice care services intended to serve rural areas across Georgia and South Carolina. The company offers medical services which include wound management, active management of pain and symptoms with the goal of minimizing or eliminating pain and discomfort, medical equipment and supplies such as a hospital bed, wheelchair, walker and oxygen, short-term inpatient care and bereavement care programs, enabling clients to live their final days with the respect and dignity.	The company was acquired by Agape Care Group, via its financial sponsor Ridgemont Equity Partners, through an LBO on September 14, 2022 for an undisclosed amount.
GrowthPlug	Developer of a practice marketing platform intended to help healthcare practices become contemporary, efficient and grow online by delivering a patient-first experience. The company offers services such as search engine optimization, insights dashboard, business listings management and enhancing online presence, thereby helping clients to enhance their digital presence and accelerate revenue.	The company was acquired by PracticeTek, via its financial sponsors Lightyear Capital and Greater Sum Ventures, through an LBO on September 22, 2022 for an undisclosed amount.
Health Cost Control	Provider of healthcare cost containment services intended to serve third-party administrators, insurance companies and employers. The company specializes in claim and cost review services for high-dollar claims, including dialysis, air ambulance and behavioral health billing and custom-designed programs, thereby helping customers with optimum results for lower healthcare costs.	The company was acquired by Valenz, via its financial sponsor Great Point Partners, through an LBO on September 9, 2022 for an undisclosed amount. Through this acquisition, Valenz will optimize its healthcare ecosystem platform.

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Highlands Ranch Endodontics	Operator of a dental clinic based in Highlands Ranch, United States. The company offers root canal therapy, endodontic retreatment, apicoectomy, cracked teeth and traumatic injuries treatment, providing customers with personalized treatment.	The company was acquired by U.S. Endodontics Partners, via its financial sponsor Quad-C Management, through an LBO on September 14, 2022 for an undisclosed amount.
Infusion Center of Pennsylvania	Operator of a medical infusion center catering to all of southeastern Pennsylvania as well as adjoining areas of New Jersey and Delaware. The company infuses various kinds of drugs for medical conditions such as rheumatoid arthritis (RA), psoriatic arthritis, spondylitis and ulcerative colitis, operating all year round.	The company was acquired by Vivo Infusion, via its financial sponsor InTandem Capital Partners, through an LBO on September 15, 2022 for an undisclosed amount. The acquisition will expand Vivo Infusion's footprint into Pennsylvania and New Jersey, creating 30 ambulatory infusion centers throughout seven states.
Intellis	Developer of revenue cycle management software designed to address the issues that hospitals, outpatient providers and physician practices rely on to improve quality and outcomes. The company's platform offers coding, health information management and clinical documentation integrity along with auditing services, thereby enabling hospitals and healthcare systems to overcome the challenges and capitalize on the opportunities within the healthcare business continuum.	The company was acquired by e4 Services, via its financial sponsor The Firmament Group, through an LBO on September 27, 2022 for an undisclosed amount. With this acquisition, e4 Services creates the leading provider of HIM and coding solutions, with a twenty-year history partnering with hundreds of organizations across the healthcare ecosystem.
ixCells Biotechnologies	Provider of cell biology and technology services intended to help in developing therapeutic drugs and disease models. The company specializes in preclinical drug discovery services with a focus on disease-relevant cellular models, enabling technologies and services to the academic, biotech and pharma communities.	The company received an undisclosed amount of development capital from Great Point Partners on September 29, 2022. As a result of the transaction, the company was recapitalized.

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Kateric	Provider of outsourced medical writing and clinical trials disclosure support over a range of product lifecycle needs. The company specializes in offering multiple services including clinical trial disclosure, data anonymization and transparency initiatives, document redaction, medical writing and editing and quality control review services, thereby providing end-to-end management and support to pharmaceutical companies.	The company was acquired by ProPharma Group, via its financial sponsors Odyssey Investment Partners, Crescent Capital Group and Audax Group, through an LBO on September 1, 2022 for an undisclosed amount.
Life Image	Developer of a medical evidence and image exchange platform designed to help users access the right information at the right time and in the right context for optimal patient care. The company's platform connects data from any source to the point of care or to other healthcare organizations and provides health systems with an enterprise image access platform with flexible and integrated workflows, enabling healthcare providers to easily make clinical decisions that improve the quality of care and manage costs.	The company was acquired by Intelrad Medical Systems, via its financial sponsors Ardan Equity, HG Capital, ST6 Partners and TA Associates Management, through an LBO on September 15, 2022 for an undisclosed amount. The acquisition will help Intelrad Medical Systems continue scaling their own medical imaging platform capabilities to create a global, interconnected imaging ecosystem.
LRH Dentistry	Operator of dentistry care clinics intended for dental patients. The company offers dental care services like dental examination, cleanings, tooth extraction, dental crowns and bridges and teeth whitening, thereby providing clean, comfortable and thorough treatment.	The company was acquired by Select Dental Management, via its financial sponsors Quilvest Private Equity and RF Investment Partners, through an LBO on September 2, 2022 for an undisclosed amount.
Mays & Schnapp Neurospine and Pain	Provider of pain management and treatment services dedicated to treating a wide range of acute and chronic pain. The company operates through a multimodal treatment philosophy including any combination of nerve blocks, radiofrequency ablation, spinal cord stimulation, physical therapy, medication management and other therapies, delivering comprehensive and individualized care to help patients manage their pain.	The company was acquired by Compass Group Equity Partners through an LBO on September 13, 2022 for an undisclosed amount. The investment leverages Compass Group Equity Partners' prior experience in building out an integrated network of specialty physician practice platforms, providing physicians with an attractive partnership by reducing administrative burden, enhancing supplier purchasing leverage and providing capital to invest in new equipment and ancillary services.

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MDClear	Provider of undisclosed health care products or services.	The company was acquired by Revelation Pharma, via its financial sponsor Osceola Capital Management, through an LBO on September 2, 2022 for an undisclosed amount.
MedPharmics	Provider of clinical research services intended to ensure quality clinical trial management. The company specializes in primary care, women's health, vaccines and pediatric trials, enabling its clients to maintain the standards of care.	The company was acquired by Velocity Clinical Research, via its financial sponsor GHO Capital, through an LBO on September 7, 2022 for an undisclosed amount.
Next Step Foot and Ankle Centers	Operator of foot and ankle care centers serving across Missouri and Illinois. The company offers a wide range of services including surgery, sports injury treatment and prevention, diabetic foot care and custom orthotics and bracing, thereby delivering attentive and individualized care for acute and chronic lower extremity conditions, as well as routine foot and ankle treatment.	The company was acquired by Foot & Ankle Specialists of the Mid-Atlantic, via its financial sponsor New MainStream Capital, through an LBO on September 6, 2022 for an undisclosed amount. With this acquisition, the company will benefit from Foot & Ankle Specialists of the Mid-Atlantic's extensive administrative and support services, which include top-of-the-line information technology, a dedicated clinical compliance team, electronic medical records, payor credentialing and contracting, revenue cycle management, human resources, finance and accounting and business development.
Oakwood Endodontics	Operator of an endodontic clinic in Georgetown, United States. The company offers services for a root canal, root resorption, endodontic retreatment, apicoectomy, cracked teeth and traumatic injuries.	The company was acquired by U.S. Endodontics Partners, via its financial sponsor Quad-C Management, through an LBO on September 2, 2022 for an undisclosed amount.
OptymEdge	Provider of visual acuity examiner and certification services based in Milwaukee, Wisconsin. The company offers trial frame refraction, Pachymetry, sensitivity testing, color vision testing, reading speed testing, low luminance testing and intra-ocular pressure, enabling clients with tailored made service which ensures quality and consistency amongst clinical sites.	The company was acquired by The Emmes Company, via its financial sponsor New Mountain Capital, through an LBO on September 28, 2022 for an undisclosed amount. The acquisition makes The Emmes Company a powerhouse in the ophthalmology training and certification area, a critical part of determining the safety and efficacy of new treatments for eye disease.

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Orthopaedic Associates of Zanesville	Operator of an orthopedic center based in Zanesville, Ohio. The company specializes in joint replacement, trauma, fracture care, walk-in clinic and MRI & x-ray services, providing patients with individualized bone, joint and muscle care treatments.	The company was acquired by Beacon Orthopaedics & Sports Medicine, via its financial sponsor Revelstoke Capital Partners, through an LBO on September 19, 2022 for an undisclosed amount.
Parsons Medical Communications	Operator of a scientific agency based in Brookline, Massachusetts. The company provides scientific strategy and communications, including bespoke peer-to-peer education, advocacy development, content creation, conference/association planning, market landscape assessments and other support services, enabling clients with integrated commercial services across the life cycle of therapeutic development.	The company was acquired by Fingerpaint, via its financial sponsors Knox Lane and Apollo Investment Corporation BDC, through an LBO on September 28, 2022 for an undisclosed amount. The transaction allows the company to tap into the breadth of best-in-class experts and integrated commercial services across the life cycle of therapeutic development.
Payer Compass	Developer of healthcare technology platform intended to offer healthcare reimbursement technology and price transparency services to its clients. The company's core software platform helps to manage complex healthcare reimbursement and pricing strategies, enabling health plans, self-insured employer groups, third-party administrators and brokers to bridge the gap between payer and provider.	The company was acquired by Zelis Healthcare, via its financial sponsors Bain Capital, BPEA Private Equity, Parthenon Capital Partners, Twin Bridge Capital Partners, Edison Partners and Bain Capital Ventures, through an estimated \$180 million LBO on September 21, 2022. The combined company drives technical and service innovation to make healthcare more affordable and transparent for all.
Preventive Maintenance Medical	Provider of medical and laboratory equipment maintenance and service intended to serve surgical suites, hospitals and laboratories. The company provides equipment reconditioning, calibration, steam generators, life science, sterilizer and washer services, helping clients to increase their productivity so they can operate at speed.	The company was acquired by Prescott's, via its financial sponsor Atlantic Street Capital, through an LBO on September 28, 2022 for an undisclosed amount.

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Proximity Health	Provider of market access information and analysis intended to serve the pharmaceutical industry. The company offers research, analysis and education as well as identifies key influences on oncologists' cancer drug selection including decision-making processes, clinical pathways, order sets and financial incentives, thereby helping customers with tailored made market research insights for the cancer drug market.	The company was acquired by HMP Global, via its financial sponsor Susquehanna Growth Equity, through an LBO on September 19, 2022 for an undisclosed amount.
Renal Care 360	Provider of nephrology practice and chronic care management services intended for health systems, physician groups and local communities. The company offers proprietary and digital health technology to identify and predict chronic disease, as well as, a kidney care program that provides kidney health management and renal services including inpatient, outpatient and home care, helping physicians with technology and empowering patients.	The company was acquired by Pharos Capital Group through an LBO on September 12, 2022 for an undisclosed amount. The investment will be used to support continued growth of the Company's RC360° Connected Care Program, geographic expansion through acquisitions and development of value-based care programs.
Sasco River Center	Provider of diagnostic and therapy services intended to serve children, adolescents, young adults and families. The company specializes in collaborative and comprehensive testing, psychotherapy and sensory processing and other services, thereby enabling clients to meet their maximum potential.	The company was acquired by ARC Psychiatry, via its financial sponsor Thurston Group, through an LBO on September 6, 2022 for an undisclosed amount. Through this acquisition, ARC Health will expand Sasco River Center's advanced approach to sensory processing treatment and addressing mental health conditions holistically.
SRX (New York)	Provider of healthcare technology focused on addressing the complexity involved in managing pharmacy spending. The company offers pharmacy management rebates, managed care exclusion reimbursements and employee ex benefits, integrating all aspects of pharmacy spending for long-term care and skilled nursing space, helping them to reduce costs and add value.	The company was acquired by Third Wave Recovery Systems, via its financial sponsor WindRose Health Investors, through an LBO on September 14, 2022 for an undisclosed amount.

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Supero Healthcare Solutions	Operator of a practice management company based in Austin, Texas. The company specializes in provider enrollment and physician credentialing, Medicare provider enrollment and revalidation and medical licensing services, thereby providing quality and flexible healthcare consultancy to patients.	The company was acquired by PayrHealth, via its financial sponsor Osceola Capital Management, through an LBO on September 1, 2022 for an undisclosed amount. The acquisition deepens PayrHealth's credentialing offerings and strengthens its integrated, proactive approach to payor relationship management.
Texas Digestive Disease Consultants	Provider of healthcare services intended for patients with digestive problems. The company's offerings include the full spectrum of care for patients with concerns involving the esophagus, stomach, small bowel, colon, rectum, gallbladder, pancreas and liver, enabling patients the opportunity to participate in national clinical trials for both intestinal and liver disorders as well.	The company was acquired by Apollo Global Management, Dr. James Weber and its management through a \$2.2 billion LBO on September 15, 2022. In support of the transaction, the company received an undisclosed amount of debt financing in the form of a loan. As part of the transaction, the company was recapitalized.
The Chamberlain Group	Designer, developer and manufacturer of anatomical medical models intended to serve clinical practitioners. The company's products capture the consistency and response of living tissue, thereby providing alternatives to animals and cadavers for training in new devices and procedures.	The company was acquired by North Haven Capital through an LBO on September 8, 2022 for an undisclosed amount.
Urology Associates (Indiana)	Provider of urologic care intended to serve customers across East Central Indiana. The company offers robotic prostatectomy, radioactive seed placement, vasectomy reversals, robotic surgery and cryoablation for prostate cancer.	The company was acquired by Solaris Health, via its financial sponsor Lee Equity Partners, through an LBO on September 1, 2022 for an undisclosed amount.
West Georgia Eye Care Center	Operator of an eyecare center based in Columbus, Georgia. The company specializes in eye care related to cataracts, cornea, glaucoma, oculoplastics, retina, medical ophthalmology, optometry, optical, hearing including Lasik and cosmetic surgery, thereby offering patients eyecare service with the latest technology and eye care advancements.	The company was acquired by Eye Health America, via its financial sponsor LLR Partners, through an LBO on September 12, 2022 for an undisclosed amount.