

## Materials and Resources Deals for October 2022

Company Name	Description	Deal Synopsis
Bedrock Landscape Supply	Distributor of natural stone, pavers, bulk materials, and landscape supplies based in Las Vegas, Nevada. The company offers garden materials, landscape fabric, weed barriers, soil, landscape rock, turf, sod, cement and other landscape materials.	The company was acquired by Outdoor Living Supply, via its financial sponsor Trilantic North America, through an LBO on October 20, 2022 for an undisclosed amount.
Dalco Nonwovens	Manufacturer of nonwoven fabrics intended to serve a diverse customer base in the automotive, geotextile, furniture and bedding and industrial markets. The company offers specialty nonwoven products, thereby allowing low-cost products tailored to the customer's specific needs.	The company was acquired by Snow Peak Capital and Global Endowment Management through an LBO on October 19, 2022 for an undisclosed amount. The transaction was supported by debt financing in the form of a loan from PNC.
Deco Flexible Packaging	Manufacturer of pressure-sensitive and flexible packaging products based in Wood Dale, Illinois. The company specializes in the production of custom, pressure-sensitive products, narrow web flexible packaging, promotional items and tags for a variety of industries.	The company was acquired by Resource Label Group, via its financial sponsors Ares Management and PNC Mezzanine Capital, through a LBO on October 5, 2022 for an undisclosed amount.
Envu	Provider of environmental solutions to control pests, disease and weeds in non-agricultural areas such as vector control, professional pest management, industrial vegetation management, forestry, turf and ornamentals.	The company, a subsidiary of Bayer, was acquired by Cinven through a \$2.6 billion LBO on October 5, 2022. In support of the transaction, Credit Suisse provided debt financing in the form of a loan.
Gavilon	Provider of physical distribution, merchandising and trading services intended to serve the agricultural, fertilizer and energy industry. The company specializes in offering basic commodities including grains, feed ingredients, fertilizer and energy products, enabling the customers to get access to extensive origination, storage, transportation, marketing and risk management services.	The company, a subsidiary of Marubeni, was acquired by Viterro, via its financial sponsors British Columbia Investment Management and Canada Pension Plan Investment Board, through an estimated \$1.13 billion LBO on October 3, 2022.

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MedLit Solutions	Provider of full-service packaging and labeling services catering to customers in the pharmaceutical industry. The company specializes in secondary packaging components and offers inserts, outserts, labels, medication guides and folded cartons by leveraging advanced electronic vision inspection systems and optical character recognition software to adhere to stringent quality control standards, thereby providing clients with products that are in compliance with shorter lead times.	The company, a subsidiary of TCG Legacy was acquired by Resource Label Group, via its financial sponsor Ares Management, through an LBO on October 18, 2022 for an undisclosed amount. Through this acquisition, Resource Label Group expands its pharmaceutical offering.
Orian Rugs	Manufacturer of woven rugs intended to serve national, specialty and e-commerce retailers. The company manufactures our own color batches and extruding polypropylene yarn for weaving, as well as finishing, packaging and distribution.	The company was acquired by Sage Park through an LBO on October 7, 2022 for an undisclosed amount.
Pacific Pulp Molding	Designer and manufacturer of molded products intended to serve a diverse array of end markets and a nationwide customer base. The company offers stock molded fiber packaging products, bottle and glass shippers as well as fiber products that are made from recycled materials including paperboard and newsprint, helping its clients from the health, beauty, beverage and healthcare sector with a sustainable, biodegradable solution throughout their supply chains.	The company was acquired by Specialized Packaging Group, via its financial sponsor Altamont Capital Partners and Nuveen Churchill Direct Lending BDC, through an LBO on October 5, 2022 for an undisclosed amount. The acquisition will enhance Specialized Packaging Group's product offerings and geographic reach.
Plastic Packaging Technologies	Manufacturer of flexible packaging products intended for pet care, food and beverage, healthcare, industrial and specialty markets. The company's products include a full line of converted pouches, bags and film roll stock, thereby delivering shelf impact services through graphics and functional integrity.	The company was acquired by PPC Flexible Packaging, via its financial sponsor GTCR, through an LBO on October 18, 2022 for an undisclosed amount.

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Port Townsend Paper	Manufacturer of recycled and virgin kraft containerboard based in Port Townsend, Washington. The company produces kraft pulp, paper, containerboard and specialty products by blending virgin and recycled fibers, providing clients with sustainable packaging solutions.	The company was acquired by Atlas Holdings through an LBO on October 12, 2022 for an undisclosed amount.
StanChem	Developer and manufacturer of emulsion polymers, adhesives and specialty coatings for the commercial sector. The company offers end-to-end services including custom formula development, applications testing, quality control and production-scale manufacturing for a variety of industries and markets, including paint, paper, adhesives, building products, textiles and non-wovens and handles everything right from research to sales and every step in between.	The company was acquired by Deltech, via its financial sponsor SK Capital Partners, through an LBO on October 4, 2022 for an undisclosed amount. The acquisition represents a major step to further build out Deltech's capabilities in the CASE (coatings, adhesives, sealants and elastomers) value chain.