

Materials and Resources Deals for September 2022

Company Name	Description	Deal Synopsis
ChemQuest Chemicals	Provider of chemical blending and toll manufacturing services intended for chemical manufacturers. The company specializes in blending and manufacturing aqua ammonia and ammonia-based compounds along with industrial cleaning compounds, water treatment chemicals, liquid phosphates and chemicals for the petrochemical, agricultural, pulp and paper, metal finishing and other specialty chemical industries.	The company was acquired by Seatex, via its financial sponsor Cotton Creek Capital, through an LBO on September 6, 2022 for an undisclosed amount. This acquisition provides the company with enhanced production capabilities, increased capacity and a complementary customer base, representing a diverse set of end-markets.
Clearon	Manufacturer and supplier of specialty chemicals intended to primarily serve the recreational water treatment market. The company produces trichloroisocyanuric acid and dichloroisocyanuric acid, dry granular bleach and brominated biocide products for recreational and industrial water treatment, as well as disinfection and sanitization applications, thereby providing sustainable cleaning and sanitization solutions that make water cleaner, clearer and safer.	The company, a subsidiary of Hui Yu Xin American, was acquired by Solenis, via its financial sponsor Platinum Equity, through an LBO on September 9, 2022 for an undisclosed amount. The acquisition expands Solenis' product offering and strengthens its ability to supply cost-effective, sustainable solutions for recreational pool and spa customers, providing clean, clear and safer water.
Design Polymerics	Manufacturer of sealants, adhesives, insulation mastics and indoor air quality products for insulation and commercial industries. The company offers water-based duct sealants, solvent-based spray adhesives, joint sealants, weather barrier coatings, duct liners and spray edge coatings, providing innovative products supported by quality customer and technical service.	The company was acquired by Meridian Adhesives Group, via its financial sponsor American Securities, through an LBO on September 9, 2022 for an undisclosed amount.
Edge Aggregates	Operator of aggregate supplies company based in Battleboro, North Carolina. The company provides quality and reliable aggregate supplies to the Raleigh concrete market.	The company was acquired by Matthews Sand and Gravel, via its financial sponsor Blue Ridge Construction Capital, through an LBO on September 22, 2022 for an undisclosed amount. As a result of this acquisition, the company will be merged with Matthews Sand and Gravel to form Matthews-Edge Sand and will operate as one of the largest, high-quality suppliers of construction sand serving the Raleigh, NC market with approximately 30 years of sand reserves.

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GPA Global	Provider of custom packaging, displays and fixture facility intended to serve various sectors around the globe. The company operates as a one-stop-shop for sustainable specialty packaging and display products as well as offers a full spectrum of design, engineering, sampling, testing, production management and distribution services by serving as a complete partner, from concept design, material selection and development to manufacturing, enabling customers with their entire spectrum of packaging and display needs at reduced cost through an extensive vendor network.	The company was acquired by Ontario Teachers' Pension Plan through an LBO on September 19, 2022 for an undisclosed amount.
Independent Contract Packaging	Provider of packaging, blending, warehousing and distribution services intended for petrochemical companies. The company offers in-house blending, inventory control, quality control and raw material engineering, thereby helping clients with turnkey solutions and handling projects of all sizes.	The company was acquired by Shrieve, via its financial sponsor Gemspring Capital and Onex Falcon, through an LBO on September 7, 2022 for an undisclosed amount. The acquisition allows Shrieve to better serve its current and potential clients by expanding its capabilities and streamlining the supply chain inefficiencies of small packaging and blending.
Matthews Sand and Gravel	Producers and suppliers of aggregates for construction, roads and landscaping intended to serve construction companies and ready-mix plants in the Raleigh area. The company provides quality aggregate products and services to commercial contractors, residential contractors, concrete ready-mix suppliers, asphalt contractors and landscaping companies.	The company was acquired by Blue Ridge Construction Capital through an LBO on September 22, 2022 for an undisclosed amount.
Meridian Adhesives Group	Manufacturer of adhesives and sealants intended for electronics, infrastructure, and industrial end markets. The company specializes in adhesive technologies including water-based and hot melt adhesives and coatings, offering customized service and innovative products that help our customers within their markets.	The company was acquired by American Securities through an LBO on September 8, 2022, for an undisclosed amount.

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Nivetha Exporters	Manufacturer of coco coir products intended to serve global clients. The company offers products such as cocopeat blocks and grow bags, thereby providing products free from weed, seeds and other microbial contamination which is natural and non-hazardous.	The company was acquired by Profile Products, via its financial sponsor New Mountain Capital, through an LBO on September 14, 2022 for an undisclosed amount.
Northland Pallet	Operator of a pallet company intended to serve customers across the state of Minnesota and northwestern Wisconsin. The company specializes in pallet recycling and pallet manufacturing solutions and offers products such as new pallets, recycled pallets, custom pallets and heat treating, thereby delivering innovative pallet solutions to customers.	The company was acquired by Kamps, via its financial sponsor Freeman Spogli, through an LBO on September 12, 2022 for an undisclosed amount.
Pallet-Ops	Provider of pallet services intended to serve customers across the southwestern region of the United States. The company's services include pallet supply and retrieval, pallet recycling and remanufacturing, custom pallet design and onsite pallet management, thereby allowing businesses with reliable and cost-effective pallet solutions.	The company was acquired by 48forty Solutions , via its financial sponsors Audax Group, Huron Capital and Summit Partners, through an LBO on September 7, 2022 for an undisclosed amount. The acquisition will ensure more seamless service to 48forty Solutions' customers in the Texas region.
Techmer PM	Manufacturer of custom colours and additives for the plastics, fiber, agriculture, appliance and floor coverings industries. The company provides blow molding, extrusion coating, foam processing, fine-tuning, injection molding and sheet extrusion services, enabling clients to enhance their product function and appearance in scores of end-use markets.	The company was acquired by SK Capital Partners through an LBO on September 7, 2022 for an undisclosed amount. As part of the transaction first lien credit facility was provided by Antares Capital to the company. As a result of the transaction, the company was recapitalized.
Technicote	Manufacturer of paper-coated and laminated products intended for pressure-sensitive industries. The Company offers paper, films roll labels, tapes, and silicone coated releases as well as clear, white, and specialty films and other related products, thereby catering to adhesive and film coating requirements across the United States and Canada.	The company was acquired by Beontag, via its financial sponsor BTG Pactual, through an LBO on September 6, 2022 for an undisclosed amount.

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Triple Diamond Plastics (Liberty Center)	Manufacturer and designer of plastic containers molded intended to serve industries in packaging. The company offers a broad range of distribution packaging and structural foam-molded service, enabling industries like agriculture, apparel, appliance automotive, food and beverage, pharmaceutical, recreational, storage warehousing and waste management in meeting their needs.	The company was acquired by AuSable Capital Partners through an LBO on September 30, 2022 for an undisclosed amount.
Valley Minerals	Manufacturer of refractory materials intended for the steel industry. The company offers dolomite quicklime products and other minerals and sands such as calcium lime, ASA-1 and zircon sand for steel and foundry industries.	The company was acquired by Mississippi Lime, via its financial sponsor HBM Holdings, through an LBO on September 20, 2022 for an undisclosed amount. The acquisition will enable Mississippi Lime to expand on its commitment to better serve the growing next-generation steel production base market in the Central U.S.