

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
+Vantage	Manufacturer of computer numerical control (CNC) automation systems intended for the automotive, aerospace, biotech and pharmaceutical industries. The company specializes in designing and building advanced manufacturing, automation and measuring systems by combining precision sensing and robotics technology to perform multiple tasks, thereby enabling clients to safeguard product quality, save time and labor costs while also maximizing production output.	The company was acquired by Robex, via its financial sponsor Angeles Equity Partners, through an LBO on November 3, 2022 for an undisclosed amount. The acquisition enables Robex to expand in key global markets as well as strengthen its position as the market leader in diverse automation, inspection, assembly and systems integration.
A Plus Tree	Provider of tree care services intended to inspire urban forest management through sustainability, education and caring. The company offers tree trimming, pruning, and removal; plant and tree healthcare, planting and transplanting and arborist consulting services, enabling clients with minimal disruptions during tree service.	The company was acquired by Hyperion Capital Partners through an LBO on November 8, 2022 for an undisclosed amount. As part of the transaction, Source Capital and Plexus Capital provided debt financing to support the deal.
A. Stucki	Designer and manufacturer of engineered products intended for the international rail transportation market. The company offers freight car draft and braking systems, springs, bearings and associated products as well as critical remanufacturing and logistics services, delivering quality freight car and rail-related parts.	The company received an undisclosed amount of development capital from Stellex Capital Management and Eldridge on November 23, 2022. As a result of the transaction, the company was recapitalized.
AdvancedONE Legal	Provider of technology-focused legal services intended to provide technical expertise to every deposition. The company's services include court reporting, real-time reporting, streaming video depositions, comprehensive case management and transcription services, enabling clients to get access to unparalleled and state-of-the-art facilities.	The company was acquired by Lexitas, via its financial sponsor Apax Partners, through an LBO on November 29, 2022 for an undisclosed amount.
Aero Accessories	Provider of aero accessories and repair services based in Miramar, Florida. The company offers next-generation fuel, hydraulic, pneumatic, electro-mechanical components and other related components and services to its clients.	The company was acquired by ATL Partners through an LBO on November 1, 2022 for an undisclosed amount.

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Aligus Packaging	Manufacturer of heat sealing and custom thermoforming technologies intended to provide quality components for packaging and delivery of finished goods. The company's machine equipment line includes rotary, carousel and shuttle seal machines for thermoforming and blister packaging, enabling manufacturers to produce quality packing components that reduces the operating costs.	The company was acquired by Mereo Capital Partners and Hyperion Capital Partners through an LBO on November 2, 2022 for an undisclosed amount.
All Tile	Distributor of floor covering and woodworking products based in Wood Dale, Illinois. The company offers hardwood flooring, ceramic and porcelain tile, resilient flooring, laminate flooring, carpets, cushion and sundry items.	The company was acquired by Walcro, via its financial sponsor ShoreView Industries, through an LBO on November 3, 2022 for an undisclosed amount.
AllSafe Services	Provider of safety services in the construction field. The company specializes in providing safety professionals and safety attendants who oversee and monitor the execution of construction, maintenance and turnaround activities as well as provides permit writes and coordinators, fire marshals and rescue services, thereby helping organizations with experienced and trained safety personnel to maintain safe work sites that are compliant with company, facility owner and industry standards, specifications and regulations.	The company was acquired by The Brock Group, via its financial sponsor American Industrial Partners, through an LBO on November 2, 2022 for an undisclosed amount. The acquisition will bring to The Brock Group a mechanical services capacity with long-term relationships with blue-chip customers.
Apartment Advantage	Operator of a full-service apartment staffing resource firm intended to promote excellence within the apartment industry. The company specializes in temporary and permanent placement of apartment leasing, maintenance and management personnel including training and on-site support services, helping clients exceed resident expectations while assisting them in meeting the business objectives.	The company was acquired by The Liberty Group, via its financial sponsor The Halifax Group, through an LBO on November 4, 2022 for an undisclosed amount. The acquisition of the company expands The Liberty Group's existing offerings in the Seattle market and adds a new geographic territory for Liberty with the addition of the Portland, Oregon market.

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Apex Linen Holdings	Provider of laundry services to the hotel and casino market across Nevada. The company offers laundry, linen on rental and commercial dry cleaning services and uses a radio frequency identification technology to track linen orders in real-time with online access to linen inventory and the status of delivery, providing its clients with convenient and cost-effective solutions to meet any of their laundry needs.	The company was acquired by PureStar Group, via its financial sponsors HarbourVest Partners, Cornell Capital and Constitution Capital Partners, through an LBO on November 17, 2022 for an undisclosed amount.
Aruza Pest Control	Provider of residential and commercial pest control services in North and South Carolina. The company specializes in green and eco-friendly pest, termite and mosquito control services, ensuring the safety of customers' families and pets.	The company received an undisclosed amount of development capital from Concentric Equity Partners on November 7, 2022. The company was recapitalized through this transaction.
B&L Bolt	Distributor of struts, fasteners, construction and industrial supplies catering to manufacturing and construction companies. The company offers a range of products including caulks, adhesives, pneumatic tools, asphalt chemicals and decorative concrete, thereby enabling clients with sorting, inspection and certification services under one roof.	The company was acquired by Colony Hardware, via its financial sponsors Audax Group and Tailwind Capital, through an LBO on November 9, 2022 for an undisclosed amount. The acquisition expands Colony's distribution footprint within Michigan.
Bay Area Barricade Service	Provider of traffic safety products across Concord. The company offers hard hats, barricade flashers, bumpers and speed bumps, jackets and reflective safety tapes, thereby providing customers with protective gear and clothing.	The company was acquired by RoadSafe Traffic Systems, via its financial sponsors Investcorp Strategic Capital Group and Trilantic North America, through an LBO on November 14, 2022 for an undisclosed amount. The acquisition will help the company to grow its footprint on the West Coast and expand its offering throughout the California market.
Bay Area Traffic Solutions	Provider of traffic safety services to private and public clients. The company provides quality traffic control plans to ensure the safety of all workers, drivers and pedestrians, enabling clients with customized pedestrian barricades and portable restrooms to aid in event traffic management and even product marketing.	The company was acquired by City Rise, via its financial sponsor Lineage Capital, through an LBO on November 2, 2022 for an undisclosed amount.

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Blueback Global	Provider of global employment, entity and advisory service designed to help businesses employ people around the world. The company offers contractor management services, local entity-based payroll, non-resident employer payroll and global human resource advisory services, enabling clients to expand and manage their international footprint.	The company was acquired by TopSource Worldwide, via its financial sponsor Horizon Capital, through an LBO on November 1, 2022 for an undisclosed amount.
Caif	Supplier of naturally sourced ingredients intended to redefine, evolve and innovate natural ingredient solutions that inspire global well-being. The company's product offering includes botanical and tea extracts, fibers, fruits, vegetables, sweeteners, flavors, vitamins and minerals, delivering custom blends that promote healthier nutrition.	The company was acquired by Caldic, via its financial sponsor Advent International, through an LBO on November 15, 2022 for an undisclosed amount. The acquisition will significantly strengthen Caldic's value-add product and services range for the dietary supplements and nutrition industry and enable further expansion in North America, specifically in the US.
Capital Express	Provider of logistics services intended to serve medical, pharmaceutical, dental and optical sectors. The company offers courier, transportation, warehousing, logistics, supply chain service and other related services, thereby enabling clients with customized final mile logistics services throughout the central United States.	The company was acquired by Red Dog Equity through an LBO in approximately November 2022 for an undisclosed amount.
CARSTAR Franchise	A car repair center located in Houston, Texas.	The franchise of CARSTAR was acquired by Classic Collision, via its financial sponsor New Mountain Capital, through an LBO on November 4, 2022 for an undisclosed amount.
Cascade Engineering (Powersports Division)	Manufacturer of precision molded plastic parts intended for powersports vehicles. The company offers its products for original equipment manufacturers (OEMs) in the sector, including Harley Davidson, Polaris and Honda.	The company, a subsidiary of Cascade Engineering, was acquired by Walbro, via its financial sponsors Landon Capital Partners and Nova Capital Management, through an LBO on November 14, 2022 for an undisclosed amount.

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Celerion	Provider of clinical research and bio-analytical services to pharmaceutical companies. The company focuses on the implementation of innovative strategies to generate applied translational medicine as well as provides expertise in modeling and simulation, medical writing, clinical data sciences, biostatistics and small and large molecule bioanalytical assays through clinical drug development.	The company was acquired by H.I.G. Capital through an LBO on November 3, 2022 for an undisclosed amount.
Central Hydraulics	Distributor and provider of hydraulic parts, systems and repair services intended to serve general and construction industries. The company offers hydraulic pumps, hydraulic motors, valves, filters, hydraulic hoses and industrial hoses fitting services, providing clients with a wide variety of hydraulic components at cost-efficient prices.	The company was acquired by SBP Holdings, via its financial sponsor AEA Investors, through an LBO on November 1, 2022 for an undisclosed amount. The transaction enables SBP Holdings to increase its North America footprint to approximately 85 locations with over 1,000 employees.
Chancellor Transportation	Provider of transportation services based in Enterprise, United States. The company engages in freight and commercial transport.	The company was acquired by Quantix, via its financial sponsor Wind Point Partners, through an LBO on November 16, 2022 for an undisclosed amount.
CJ Suppression	Provider of fire protection services intended to serve clients across California. The company specializes in testing, repair, inspection and maintenance of fire-protective devices including standpipes, fire pumps, fire hydrants and special hazard systems.	The company was acquired by Fortis Fire & Safety, via its financial sponsor Imperial Capital Group, through an LBO on November 29, 2022 for an undisclosed amount.
Clarion Healthcare	Provider of life sciences strategy and organizational consultancy services intended for the therapeutic areas. The company specializes in life sciences, strategy consulting, rare diseases, new product commercialization, cell therapy, strategy management, program leadership and brand strategy planning, thereby collaborating deeply with its clients to tackle their most complex cross-functional business challenges and decisions throughout the product and company lifecycle.	The company was acquired by Lumanity, via its financial sponsor Arsenal Capital Partners, through an LBO on November 8, 2022 for an undisclosed amount.

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Coal City Cob	Provider of specialized liquid bulk freight services intended to protect the environment, health and safety of individuals. The company operates a nationwide network of terminals, including a centrally located facility that integrates rail-to-truck bulk transfer, fleet maintenance and tank wash in order to provide liquid bulk transportation services to the chemical and hazardous waste industries.	The company was acquired by Heniff Transportation Systems, via its financial sponsor Olympus Partners, through an LBO on November 2, 2022 for an undisclosed amount.
Comtech (Fayetteville)	Manufacturer of floor and roof trusses intended for builders and remodelers across the North Carolina region. The company specializes in roof trusses, floor trusses, laminated veneer lumber, hangers and i-joist, providing clients with structurally sound-engineered wood system products.	The company was acquired by US LBM Holdings, via its financial sponsor Bain Capital, through an LBO on November 2, 2022 for an undisclosed amount. The acquisition will help US LBM Holdings enhance its network in the Carolinas, expanding our service offering and product mix across several key markets in the region.
Comtronix	Provider of fire protection equipment and services intended to serve the commercial and residential sectors. The company offers fire and intrusion alarms, 24/7 fire and security alarm monitoring, access control, intrusion detection, CCTV, business telephone systems, overhead paging and structured cabling services and products.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Partners Group, Jade Associates and Altas Partners, through an LBO on November 9, 2022 for an undisclosed amount.
Concrete Block Insulating Systems	Manufacturer of expandable polystyrene insulation inserts intended to serve concrete block manufacturers. The company offers products such as block insulation, universal inserts and masonry wall systems.	The company was acquired by Wynnchurch Capital through an LBO on November 2, 2022 for an undisclosed amount.
Converting Technology	Supplier of tools and equipment intended for the packaging industry. The company investigate new equipment and technologies in the converting industry, and specializes in laser engraving, foil stamping tooling, steel laser plates, embossing and debossing, and more, to offer a product line that includes but is not limited to steel rule cutting dies, counters, blankers, custom rule, thereby offering clients press-ready tooling that allows the converter to manufacture packaging cost-effectively.	The company was acquired by DFC Manufacturing Group, via its financial sponsor Confluent Holdings, through an LBO on November 9, 2022 for an undisclosed amount.

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CRT Industrial Equipment	Distributor of industrial cleaning equipment intended to serve customers in Houston and the surrounding areas. The company specializes in new and used equipment sales, rental machines and factory-trained onsite service on different brands of sweepers and scrubbers.	The company was acquired by Jon-Don, via its financial sponsors Incline Equity Partners and Trivest Partners, through an LBO on November 30, 2022 for an undisclosed amount.
Cy's Linen Service	Provider of commercial linen service intended for restaurants, spas and healthcare sectors. The company offers crisp, clean linens, towels and sheets, enabling clients with access to efficient rental and quality control systems.	The company was acquired by Search Investment Group and Luis Aguilar through an LBO for an undisclosed amount on November 5, 2022. The transaction was supported by an \$ 6.5 million of debt financing in the form of a senior secured term loan from Stonehenge Capital.
Data Clean	Provider of contamination control and removal services intended to serve data centers and other telecommunications facilities. The company offers cleaning, disinfection and airflow management services, ensuring efficient performance, preventing costly downtime, and maintaining regulatory compliance in these highly sensitive environments.	The company was acquired by Angeles Equity Partners through an LBO on November 1, 2022 for an undisclosed amount.
dB Engineering	Designer and manufacturer of acoustical and thermal materials intended for benefit of industrial, commercial, and defense applications. The company offers thermal insulation materials, barrier composites for increased transmission loss, acoustical composites and acoustical foam, thereby providing customers with sound suppression, noise reduction, vibration reduction and thermal control solutions.	The company was acquired by All-State Industries, via its financial sponsor Blue Sage Capital, through an LBO on November 17, 2022 for an undisclosed amount. The acquisition will help All-State Industries strategy of building out best-in-class nonmetallic capabilities across an increasingly growing set of customers and end markets.

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Delta Engineering and Inspection	Provider of engineering and technical consulting services intended for building owners, developers, contractors, architects and lending agencies. The company offers extensive expertise in the areas of restoration and design, condition assessments and construction defect consulting services throughout the state of Florida and the southeastern United States, thereby enabling clients to receive inspection, engineering, project management and expert witness services within the scheduled time and cost.	The company was acquired by Rimkus Consulting Group, via its financial sponsors Century Equity Partners and Northleaf Capital Partners, through an LBO on November 2, 2022 for an undisclosed amount. This acquisition strengthens Rimkus Consulting Group proposal in the core service line around building sciences.
Depo International	Provider of technology-enabled litigation support services intended to serve law firms and insurance companies. The company offers comprehensive court reporting, video conferencing, records management, legal videography services and trial consulting services, thereby providing customized solutions to clients virtually at any time and place.	The company was acquired by Lexitas, via its financial sponsor Apax Partners, through an LBO on November 8, 2022 for an undisclosed amount. Through this acquisition, Lexitas will expand its presence in the highly attractive Midwest and West markets, further strengthening its reach throughout the United States.
DGS Retail	Distributor of store equipment intended for the local retail industry. The company offers a portfolio of products including decor and fixtures supplies as well as in-store signage such as wall decor, banners, displays, risers and counters.	The company was acquired by San Francisco Equity Partners through an LBO on November 17, 2022 for an undisclosed amount. Through this acquisition, the company will have greater access to operational resources and capital to drive growth.
Diverse Recruiting Experts	Provider of recruiting and sourcing services intended to support the recruiting efforts of organizations in need of diverse talent. The company specializes in offering a range of services including information gathering, candidate sourcing and screening candidates, thereby ensuring businesses thrive by helping them increase the diversity of the talent they employ.	The company was acquired by HireBetter, via its financial sponsor Bee Cave Capital, through an LBO on November 2, 2022 for an undisclosed amount.

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Drymedic Restoration Services	Provider of disaster restoration services based in Bloomfield Hills, Michigan. The company offers services such as asbestos removal, storm damage, repair, water and flood restoration, fire or smoke damage, contents cleaning and mold removal, thereby helping families and businesses recover from natural disasters.	The company was acquired by Authority Brands, via its financial sponsors Apax Partners and Altamir, through an LBO on November 14, 2022 for an undisclosed amount.
Dutchland	Manufacturer of precast concrete tanks intended for water and wastewater retention and treatment. The company specializes in engineering, manufacturing and constructing circular, rectangular and elliptical precast post-tensioned concrete tanks and custom-designed wastewater treatment plants, thereby enabling clients to execute water and wastewater projects.	The company was acquired by Lindsay Precast, via its financial sponsor MiddleGround Capital, through an LBO on November 30, 2022 for an undisclosed amount.
Eckler Engineering	Provider of civil engineering services focused on water and wastewater services. The company specializes in water treatment, stormwater management, water distribution as well as wastewater collection and treatment and water reclamation, thereby helping clients to maintain clean drinking water systems.	The company was acquired by CHA Consulting, via its financial sponsor First Reserve, through an LBO on November 17, 2022 for an undisclosed amount. The acquisition will help CHA Consulting geographic reach its growing water resources team to address the complex challenges of resiliency and water/wastewater management facing its clients in Florida and across our national footprint.
Elevator Industries	Provider of elevator maintenance services based in Sacramento, California. The company specializes in maintenance, repair, modernization and testing services for all types and brands of commercial elevators, escalators and vertical conveyance systems, thereby decreasing call-backs and unnecessary costs while minimizing building outages.	The company was acquired by 3Phase Elevator, via its financial sponsor Berkshire Partners, through an LBO on November 8, 2022 for an undisclosed amount.

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Elite Global Solutions	Manufacturer of melamine products intended for the commercial food service industry. The company offers products such as melamine dinnerware, display ware, plastic drinkware, serving products and accessories, thereby providing customers with culinary and visual merchandising solutions.	The company was acquired by CFS Brands, via its financial sponsor The Jordan Company, through an LBO on November 28, 2022 for an undisclosed amount.
Elite-Medical	Manufacturer of private-label medical devices intended to provide orthopedic instruments and implants to original equipment manufacturers. The company's manufacturing capabilities include multi-axis milling, turning, machining, metal finishing and specialty coatings, thereby enabling clients to plan, implement and optimize the manufacturing and delivery of medical devices.	The company was acquired by Marle, via its financial sponsors Dentressangle and Florac, through an LBO on November 21, 2022 for an undisclosed amount. Through this acquisition, Marle will expand its contract manufacturing offering with the addition of another world-class medical device manufacturing company located in America that creates a total end-to-end solution.
Essig Plumbing & Heating	Provider of plumbing, heating and cooling services focused on residential and commercial properties throughout Berks and Lehigh Counties. The company offers installations, repair and maintenance services catering to plumbing needs, water treatment, drain cleaning and sewer placement, delivering benefits of upfront and flat-rate pricing as well as prompt services.	The company was acquired by P1 Service Group, via its financial sponsor The Edgewater Funds, through an LBO on November 3, 2022 for an undisclosed amount.
Evans Industries (Topsfield)	Manufacturer of mission-critical components intended to serve semiconductor and medical end markets. The company offers machining, finishing and complex assembly, with a focus on working with specialty metal alloys, enabling clients with different industrial parts as per their requirements.	The company was acquired by Momentum Manufacturing Group, via its financial sponsor One Equity Partners, through an LBO on November 15, 2022 for an undisclosed amount. The acquisitions expand Momentum Manufacturing Group's capabilities to increase the Company's exposure to mission-critical end markets.
Everett Tree Service	Provider of residential and commercial tree care and removal services intended to serve clients across North Carolina. The company specializes in tree removal, stump grinding, trimming, storm recovery, arborist consultations and plant healthcare.	The company was acquired by Gunnison Tree Services, via its financial sponsor Warren Equity Partners, through an LBO in approximately November 2022 for an undisclosed amount.

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Executive Apparel	Manufacturer of career apparel and uniforms intended to focus on schools, businesses, organizations and groups. The company specializes in wholesale custom apparel and uniforms, thereby delivering immediate orders of a huge range of styles with fair pricing.	The company was acquired by Fabian Couture Group International, via its financial sponsors Valesco Industries and Riveria Investment Group, through an LBO on November 17, 2022 for an undisclosed amount.
Fastmore Logistics	Provider of logistics brokerage services focused on connecting shippers with carriers in a more simplified way. The company offers comprehensive, full truckload freight services and domestic non-asset-based transportation services, improving the customer and carrier experience through better collaboration, transparency and technology.	The company was acquired by Echo Global Logistics, via its financial sponsor The Jordan Company, through an LBO on November 03, 2022 for an undisclosed amount. The acquisition provides Echo Global Logistics with a unique point of entry into an expansive network of expedited brokerage for the international freight forwarding market leveraging multiple equipment types, including cargo vans, straight trucks and full truckloads.
First Advantage Consulting (Affirmative Action Solutions Business)	Provider of compliance services intended to serve federal contractors. The company offers affirmative action compliance services.	The affirmative action compliance business of First Advantage Consulting Firm was acquired by OutSolve, via its financial sponsors The Riverside Company and LNC Partners, through an LBO on November 25, 2022 for an undisclosed amount. Through this acquisition, OutSolve adds over a hundred companies to its growing customer portfolio, a move that strengthens the company's mission to retain and expand its market-leading position.
Formerra	Distributor of polymer materials based in Romeoville, Illinois. The company offers a wide range of nylon, nylon copolymer, ethylene copolymer, colorants and thermoplastic polyolefin, thereby helping clients to get assistance with design, material selection, processing, manufacturing and supply chain challenges.	The company, a subsidiary of Avient, was acquired by H.I.G. Capital through a \$950 million LBO on November 1, 2022.

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Fuchs Trucking	Provider of trucking and logistics services focused on full-service dry bulk non-food grade transportation. The company offers full-service logistics beyond trucking operations as well as pneumatic-bulk operations catering to cement powder, fly ash, Sands, limestone and blasting grit, thereby providing clients with efficient and cost-effective transportation.	The company was acquired by Ascend Leasing, via its financial sponsor Wellspring Capital Management, through an LBO on November 7, 2022 for an undisclosed amount. The acquisition will help Ascend Leasing to offer its customers additional capacity and services and deepens its footprint in the upper Midwest.
FutureSense, an Alliant Company	Provider of consultancy services intended to sustain human capital capacity and optimize organizational performance. The company offers integrated solutions through interim human resource management, equity compensation, leadership training, total rewards and incentive plans, thereby enabling healthcare, senior care, physician groups and professional service organizations to maximize the productivity and happiness of their people.	The company, a subsidiary of The Innovation Institute, was acquired by Alliant Insurance Services, via its financial sponsors Auburn Hill Capital, Public Sector Pension Investment Board and Stone Point Capital, through an LBO on November 1, 2022 for an undisclosed amount. The investment expands Alliant Insurance Services' consulting capabilities across a breadth of geographies and industry categories within its Employee Benefits Group.
Georgia Truss	Manufacturer and supplier of structural roof and floor trusses intended to serve multi-family builders and commercial contractors. The company offers design, manufacture and delivery services of the roof and floor truss components for contractors, developers and multi-family, commercial and residential builders in the metro Atlanta area, providing its clients with safe, easy-to-install and cost-effective roof and floor systems compared to conventional framing.	The company was acquired by US LBM Holdings, via its financial sponsor Bain Capital, through an LBO on November 2, 2022 for an undisclosed amount.
Gerber Metal Supply Company	Distributor of carbon sheet steel products, strips, blanks and edge-processed material based in Somerville, New Jersey. The company offers welded steel tubing, cold rolled, stainless steel, sheared blanks, deburred strips and welded tube products as well as other related equipment, thereby helping clients in the completion of their projects.	The company was acquired by All Metals Industries, via its financial sponsors' Medallion Capital, Salt Creek Capital and The Cambria Group, through an LBO on November 15, 2022 for an undisclosed amount. The acquisition enables All Metals Industries to offer similar services to their customers across a broader geographic range.

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Global HR Research	Provider of pre-hire intelligence and employee onboarding services intended for companies and government agencies. The company offers background checks and verification services that are compliant and consistent with the Fair Credit Reporting Act and provides talent acquisition, talent management and talent screening together in a single application, enabling clients to easily hire and manage workflow.	The company was acquired by DISA Global Solutions, via its financial sponsors Audax Group, Barton Technology Ventures, Churchill Asset Management and Antares Capital, through an LBO on November 7, 2022 for an undisclosed amount.
GoodWest Industries	Provider of contract manufacturing services of aseptic beverages and food service dispensing solutions intended for the beverage industry. The company's commercial-grade food dispensing machines primarily offers shelf-stable, bulk, bag-in-box coffee creamer and iced coffee dispensers, enabling consumer-preferred products.	The company was acquired by Sunny Sky Products, via its financial sponsor The Jordan Company, through an LBO on November 9, 2022 for an undisclosed amount. In conjunction with the sale, Palladium Equity Partners retains its investment in the company's Skinny Mixes subsidiary.
Haala Industries	Manufacturer of steel products intended to serve the metal fabrication and repair needs of the local agriculture and construction sectors. The company specializes in offering fabricated rebar products, wire cone cages, flared end cages, trash guards, safety grates, pipe ties and barrier pins.	The company was acquired by Afinitas, via its financial sponsor BW Forsyth Partners, through an LBO on November 15, 2022 for an undisclosed amount.
Hale International	Provider of human capital services intended for supplying both contract and permanent professionals to organizations globally. The company offers recruitment, talent acquisition, contract recruitment, executive search and consulting, thereby helping clients to hire the candidate with the required skills and talent.	The company was acquired by Oxford Global Resources, via its financial sponsor H.I.G. Capital, through an LBO on November 28, 2022 for an undisclosed amount. The acquisition is a complementary addition to Oxford Global Resources' existing Information Technology offering.
HARBEC	Manufacturer of tight tolerance printed metals intended for aerospace, defense & security, medical and high-performance electromagnetic components sectors. The company offers 3D-printed metals and plastics, machined components and assemblies and injection-molded components and assemblies.	The company was acquired by ADDMAN Engineering, via its financial sponsor American Industrial Partners, through an LBO on November 2, 2022 for an undisclosed amount.

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HCA Management Services (Four Northern Middle Tennessee Primary Care Clinics)	A portfolio of four primary care clinics located in Northern Middle Tennessee. The clinics are based in Pleasant View, Springfield, Greenbrier and White House to improve access to primary care in Robertson and Cheatham Counties.	The portfolio of four clinics of HCA Management Services was acquired by Rural Healthcare Group, via its financial sponsor Kinderhook Industries, through an LBO on November 16, 2022 for an undisclosed amount.
Hermetic Solutions Group	Designer and manufacturer of specialized hermetic packaging enclosures and components intended for mission-critical applications. The company's offerings include hermetic packages, connectors, lids and thermal management spreaders that are made to withstand extreme environments, enabling businesses in defense, optical networking, industrial and medical industries to protect their electronics in harsh environments.	The company was acquired by Meritec, via its financial sponsor Arcline Investment Management, through an LBO on November 3, 2022 for an undisclosed amount. As a result of the transaction, Windjammer Capital Investors, Manulife Investment Management -Private Equity & Credit and HarbourVest Partners sold its stake in the company.
Highgate and Cerberus Capital Management (89 Select Service and Extended Stay Hotels in US)	Portfolio of 89 select service and extended stay hotels across the United States. The portfolio consists of marriott-branded hotels, hilton-branded hotels, radisson-branded hotels, ihg-branded hotels and choice-branded hotels.	The hotels of Highgate Hotels and Cerberus Capital Management were acquired by Värde Partners through an LBO on November 20, 2022 for an undisclosed amount. The acquisition is part of a broader business strategy of Värde Partners to increase its limited-service hotel footprint, which has proved to be one of the best-performing sectors in the industry.
HoodMart	Designer, manufacturer and supplier of commercial ventilation products and systems intended to serve the hospitality and industrial markets. The company offers both traditional mounted systems, which tie into the existing network as well as portable, ventless hoods, which feature replaceable charcoal filters and provides other products as well such as exhaust and supply fans, direct-fired heaters, single and double wall ductwork kits and fire suppression systems, enabling clients to reduce costs and provide a safe environment to cook.	The company was acquired by Valesco Industries and Centerfield Capital Partners through an LBO on November 10, 2022 for an undisclosed amount. As part of the transaction, Valesco Industries provided subordinated debt financing and an undisclosed lender provided a senior term loan and revolver.

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Hornback Plumbing	Provider of plumbing and drain cleaning services across Elizabethtown and surrounding communities, including Brandenburg. The company offers water softeners and filters, water heater service, drain cleaning and plumbing services along with round-the-clock emergency service to its customers across Kentucky.	The company was acquired by Leap Partners, via its financial sponsor Concentric Equity Partners, through an LBO on November 9, 2022 for an undisclosed amount.
HVAC Control Technology	Provider of systems integration services intended to serve the pharma/biotech, healthcare, retail, fragrance and construction industry. The company specializes in facility management systems, process controls, energy and optimization, measurement and verification, monitoring services and preventive maintenance programs, thereby helping companies optimise the customer experience and facility management.	The company was acquired by Fidelity Building Services Group, via its financial sponsor Onex, through an LBO on November 1, 2022 for an undisclosed amount.
Innovative Container	Distributor and supplier of containers intended for specialized industries. The company specializes in industrial containers including plastic drums and bulk containers, pails, drums, bottles, jugs, jars and cans, thereby enabling the storage and transportation of non-hazardous chemicals, dyes, adhesives and other products.	The company was acquired by Inmark, via its financial sponsor Kelso Private Equity, through an LBO on November 28, 2022 for an undisclosed amount.
Innovize	Provider of contract manufacturing services catering to the healthcare industry. The company focused on complex materials conversion for critical components of diagnostics, wearables and electronics-focused devices from the initial design to the prototype and final product, thereby helping clients in the custom preparation of their products.	The company was acquired by Excel Scientific, via its financial sponsor Vance Street Capital, through an LBO on November 18, 2022 for an undisclosed amount. The acquisition creates a medical and life sciences platform for Vance Street Capital with specialized and differentiated materials expertise and complex manufacturing capabilities that serves customers across a diverse range of medical end markets.

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Jondo	Manufacturer and supplier of canvas prints and photo products intended to provide its customers the ability to reach new markets around the world through standardized regional facilities. The company offers photo printing, personalized home decor, wall art, photo gifts, rigid signs and banners, thereby providing affordable and accessible products.	The company was acquired by Circle Graphics, via its financial sponsors H.I.G. Capital and Onex Falcon, through an LBO on November 30, 2022 for an undisclosed amount.
Junk King	Provider of junk removal and hauling services intended to sort, reuse, recycle and donate wastes for a sustainable future. The company offers services including furniture removal, television disposal and recycling, foreclosure cleanouts, construction waste removal and garbage removal, ensuring residential and commercial customers get rid of waste in an environment-friendly way.	The company was acquired by Neighborly, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on November 2, 2022 for an undisclosed amount.
Juno Search Partners	Operator of talent acquisition and staffing firm committed to the work of advancing diversity, equity and inclusion (DEI) within organizations and communities. The company specializes in executive and contingent search, contractor placement and custom talent solutions and has experience in the placement of accounting, administrative, finance, legal, marketing and tech candidates nationwide, enabling employers to grow and sustain their workforce.	The company was acquired by NFP, via its financial sponsors HPS Investment Partners, Madison Dearborn Partners and Stone Point Capital, through an LBO on November 17, 2022 for an undisclosed amount. The transaction will enable NFP to broaden its presence in Philadelphia.
KIHM Metal Technologies	Provider of metal fabrication and engineering services intended for aerospace, defense, ground power and military industries. The company's range of products includes heat shields, mixer ducts, flanges, shrouds, exhaust components and combustion liners along with, precision metal forming, machining, fabrication and laser cutting services, thereby meeting the requirement of their clients in the United States.	The company was acquired by Turnout Industries through an LBO on November 14, 2022 for an undisclosed amount.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
KSI (United States)	Provider of logistic services intended to serve international and domestic clients. The company offers transportation, carriage, import compliance assessments and other related services.	The company was acquired by Alba Wheels Up, via its financial sponsor Southfield Capital, through an LBO on November 8, 2022 for an undisclosed amount.
LeagueSide	Operator of a sports sponsorship platform designed to connect brands with their target communities through community sports. The company's platform connects regional and national brands with their target communities through integrated community sports marketing and provides options to apply for organized sports scholarships, enabling users to translate marketing goals into effective community sports sponsorships across the country.	The company was acquired by TeamSnap, via its financial sponsors Waud Capital Partners, Torstar, Northgate Capital, eonCapital, Crawley Ventures and Bolt Ventures, through an LBO on November 21, 2022 for an undisclosed amount. Through this acquisition, TeamSnap will launch a unique offering for brands to connect with the youth sports industry while bringing direct access to sponsorship opportunities to the more than 19,000 sports organizations that rely on TeamSnap's Clubs & Leagues sports management platform.
Liteye Systems	Manufacturer and integrator of multi-domain and multi-mission defense systems that protect lives and critical infrastructure from real-world threats. The company's defense systems include military and commercial C-UAS, drone sense and warn systems, rugged high-resolution head-mounted displays, micro imaging viewfinders, thermal surveillance systems, covert surveillance systems, electronic warfare packages and radar systems.	The company was acquired by Highlander Partners through an LBO on November 28, 2022 for an undisclosed amount.
Little Enterprises	Provider of mechanical engineering and precision CNC machining services intended to serve aerospace, motorsports and prototype industries. The company offers additive manufacturing services, automotive parts manufacturing, fabrication services, job shop services, machining and milling services, enabling clients with different industrial parts as per their requirements.	The company was acquired by Momentum Manufacturing Group, via its financial sponsor One Equity Partners, through an LBO on November 15, 2022 for an undisclosed amount. The acquisitions expand Momentum Manufacturing Group's capabilities to increase the Company's exposure to mission-critical end markets.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
Managed Mobile	Provider of on-site fleet maintenance service focused on diagnostics and repair. The company offers round-the-clock compliant safety inspections, roadside assistance, truck inspections, truck repair and preventative maintenance, thereby helping clients to eliminate vehicle downtime and prevent roadside breakdowns.	The company was acquired by Epika Fleet Services, via its financial sponsor Trivest Partners, through an LBO on November 22, 2022 for an undisclosed amount. The acquisition will help Epika Fleet Services to expand its repair and mobile service presence to the Southwest region of the United States.
MasteryPrep	Developer of an online educational platform intended to offer college and career readiness preparation. The company's platform provides a support structure for principals and district administrators which helps them to provide in-class American college testing (ACT) preparation to students, thereby helping the students to improve their ACT scores, get into the college of their choice and secure a bright future for themselves.	The company was acquired by Achieve Partners through an LBO on November 10, 2022 for an undisclosed amount.
Miether Bearing Products	Manufacturer of specialty bearing housings, seals and accessories intended for the industrial bearing market. The company supplies standard and custom bearing mounting products including split housings, flange cartridges, solid steel pillow blocks, seals, and accessories as well as offers contract precision machining, product engineering and design services and products.	The company was acquired by Northstar Capital and Tonka Bay Equity Partners through an LBO on November 30, 2022 for an undisclosed amount. As the part of the transaction, the debt financing was provided by Northstar Capital.
MomentumHR	Provider of HR services to all sizes of businesses throughout the United States. The company specializes in payroll administration, workers' compensation, employee benefits, and human resource solutions, enabling clients to recruit, hire and manage a highly productive workforce.	The company was acquired by CoAdvantage, via its financial sponsor Aquiline Capital Partners, through an LBO on November 14, 2022 for an undisclosed amount.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
Mountain Air Conditioning & Heating	Provider of heating and air conditioning services intended for both residential and commercial clients. The company specializes in offering air conditioning, heating and indoor air quality services, thereby enabling personal and professional heating and cooling matched with quality products on a day-to-day basis across Ogden, Utah area.	The company was acquired by Wrench Group, via its financial sponsor Leonard Green & Partners, Oak Hill Capital and TSG Consumer, through an LBO on November 30, 2022 for an undisclosed amount.
Neovia Logistics Services	Provider of third-party logistics services intended for automotive, industrial, aerospace and technology sectors. The company offers an end-to-end supply chain facility with specific expertise in value chain strategy, network design and execution, enabling customers to reduce their supply chain costs through designed customized services.	The company was acquired by Vector Capital, Oaktree Capital Management, Ares Management and other undisclosed investors through an estimated debt-for-equity restructure of \$480 million LBO on November 1, 2022. With this deal, the company reduced its debt by approximately \$420 million and received approximately \$60 million of a combined cash infusion. The company will use the proceeds to further invest in key business initiatives to support long-term growth and bolster its pro forma liquidity and provide additional financial flexibility.
Nightwine Valves & Actuation	Distributor of flow control products and related accessories intended for industrial valves and actuation. The company offers a wide range of products such as industrial ball, metal seated and butterfly valves, electric and pneumatic actuation, pressure or temperature switches and electric multi-turn, thereby providing clients in the chemical, power, refining and pharmaceutical industries with the right products for their specific business applications.	The company was acquired by Motion & Control Enterprises, via its financial sponsor Frontenac Company, through an LBO on November 1, 2022 for an undisclosed amount.
North Georgia Warehousing	Provider of logistics services specializing in full-service, client-specific services. The company offers transportation, warehousing, storage, sourcing, freight brokerage and logistics handling, thereby providing a one-stop-shop for all the logistical needs of its clients.	The company was acquired by Bluejay Advisors, Southfield Mezzanine Capital, Spring Capital Partners, Argosy Private Equity and KeyBank through an LBO on November 1, 2022 for an undisclosed amount.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
Northeast Aero Compressor	Provider of aerospace component repair services intended for aircraft maintenance, repair and overhaul industry. The company specializes in the reverse engineering, manufacturing and repair of complex pneumatic, hydraulic and electro-mechanical parts, thereby enabling commercial, cargo, regional and military aircraft customers with extensive component repair capabilities.	The company was acquired by Jet Parts Engineering, via its financial sponsor Lexington Partners, Vance Street Capital, New York Life Investment Management, MLC Australia and Neuberger Berman through an LBO on November 30, 2022 for an undisclosed amount.
Novigo	Provider of supply chain execution consulting services based in San Mateo, California. The company offers, digital supply chain consulting, time-to-value services, sap transportation management, sap logistics business network, sap extended warehouse management and sap analytics cloud.	The company was acquired by Krypt, via its financial sponsor BV Investment Partners, through an LBO on November 7, 2022 for an undisclosed amount.
Oberon Company	Manufacturer of personal protection line of products intended to serve electric and gas utilities, oil and gas companies, industrial manufacturers, government and military markets. The company offers suit kits, hoods, coats, coveralls, face shields and arc flash accessories, providing clients with latest protective gears as per the clients requirements.	The company was acquired by SureWerx, via its financial sponsor The Riverside Company, through an LBO on November 3, 2022 for an undisclosed amount. The transaction enables SureWerx to accelerate the company's growth in e-commerce and other channels by leveraging its significant resources as well as further investing in operations and talent. As a part of the transaction, The Riverside Company provided Debt financing to the acquirer.
Official Heating & Cooling	Provider of heating and air conditioning services intended to serve people across Northern Illinois and Southeast Wisconsin areas. The company provides residential heating, cooling, plumbing and duct cleaning services to its customers.	The company was acquired by Harmonic Heating & Air Conditioning, via its financial sponsor Rush Street Ventures, through an LBO on November 2, 2022 for an undisclosed amount.
OnPoint	Provider of industrial project management services intended to serve refining and petrochemical industries. The company offers project planning and coordination, transportation and logistics, materials management and safety services, thereby helping clients to control the duration and costs while improving quality, safety and performance.	The company was acquired by MML Growth Capital Partners Ireland through an LBO on November 28, 2022 for an undisclosed amount.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
Pacific Yurts	Manufacturer of modern yurts based in Cottage Grove, United States. The company's offerings include offering an array of custom options, from energy-efficient custom curve glass windows to French doors yurts, thereby providing customers with personalized and enhanced yurts according to their needs and site requirements.	The company was acquired by Crown Capital Investments through an LBO on November 28, 2022 for an undisclosed amount. The acquisition will help the company to enhance the opportunities that it can offer to its employees as they grow.
Paradigm Learning	Provider of education and training services developed for business. The company specializes in business acumen, accountable leadership and project management services by providing immersive classroom-based simulations, developed with gaming elements that drive participants to understand sophisticated business concepts, leadership skills and financial terms in an exciting and unforgettable way.	The company was acquired by Culture Partners, via its financial sponsor HKW, through an LBO on November 17, 2022 for an undisclosed amount. This acquisition will provide organizations with the experience of making business decisions that connect their purpose, strategy and culture directly to their business goals and key financial results.
Parker-Arntz Plumbing & Heating	Provider of heating, ventilation and air conditioning (HVAC) and mechanical services catering to light commercial and residential customers throughout the Central U.S. The company offers a range of services including heating and cooling, plumbing, electrical, venting, duct cleaning and piping installation, helping clients avail services at a competitive price.	The company was acquired by Pinnacle MEP Holdings, via its financial sponsor The Firmament Group, through an LBO on November 29, 2022 for an undisclosed amount.
Plastic Profiles	Manufacturer of fluoropolymer rods and compression molded sheets based in Parsippany-Troy Hills, New Jersey. The company specializes in polychlorotrifluoroethylene rod and sheet stock and fluorinated ethylene propylene and perfluoroalkoxy product lines, thereby providing clients with the required plastic extruded components.	The company was acquired by Pexco, via its financial sponsor Odyssey Investment Partners, through an LBO on November 1, 2022 for an undisclosed amount.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
Polyzen	Provider of contract manufacturing of components and assemblies from medical-grade polymers intended for the medical device and specialty industrial markets. The company develops concepts from prototype to full-scale production with a variety of technologies and services and offers medical balloons, polymer films, coating and surface modification, thereby helping organizations to meet demanding application and regulatory challenges for the products.	The company was acquired by Solesis, via its financial sponsor Altaris Capital Partners, through an LBO on November 2, 2022 for an undisclosed amount. The addition of the company will expand Solesis' design and manufacturing capabilities in advanced biomaterials and broaden the service offering it delivers to its customers.
Post Haste Digital	Provider of audio and video post-production services focused on dubbing, audio and video mastering for the entertainment industry. The company offers music mastering, visual effects, synchronization, creative video editorial and broadcast standardization.	The company was acquired by Deluxe Media, via its financial sponsors Platinum Equity, CION Investments, Invesco and Sound Point Capital Management, through an LBO on November 30, 2022 for an undisclosed amount. The acquisition enables Deluxe Media to expand our capacity to support our customers' content and localization strategies with an established and highly talented team.
Realcom Solutions	Provider of technology and telecom services intended for education, hospitality, manufacturing, energy and utility, healthcare, engineering and auto industries. The company offers lifecycle management, customs services, infrastructure services and security services, enabling clients to save money without compromising quality or reliability.	The company was acquired by Bridgepointe Technologies, via its financial sponsor Charlesbank Capital Partners, through an LBO on November 2, 2022 for an undisclosed amount.
RGS Landscape	Provider of landscaping services intended for local businesses and commercial properties. The company specializes in multiple services including commercial landscaping, residential landscaping, government landscaping, irrigation and weed control services, thereby offering exceptional landscape designing and maintenance across Dallas and Atlanta.	The company was acquired by Landscape Workshop, via its financial sponsors Carousel Capital and McKinney Capital, through an LBO on November 28, 2022 for an undisclosed amount.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
Roper Technologies (Process-Technologies Division)	Provider of process technology services intended to offer business-standard software.	The industrial business was acquired by Clayton and Dubilier & Rice through a \$2.6 billion LBO on November 22, 2022. The transaction values the company at an estimated \$5.10 billion. In support of the transaction, UBS Group, Royal Bank of Canada, BNP Paribas, BMO Capital Markets, Mizuho Bank and Natixis Partners provided committed financing.
Scentsphere	Provider of scent activation and marketing services intended to create and drive the emotional connection between consumers and brands. The company offers a broad range of fragrance and flavor sampling technologies catering to microencapsulation, fragrance development, scent advertising, print coatings and contract manufacturing, helping packaged goods, prestige and mass fragrance brands and their agency partners drive trial, conversion and sales.	The company was acquired by Resource Label Group, via its financial sponsors Ares Management and PNC Mezzanine Capital, through an LBO on November 10, 2022 for an undisclosed amount.
SchoolKidz	Provider of educational supply kits intended to provide essential products to the less fortunate and those in need. The company offers kitting products for elementary and middle school students along with school supply bundles to various organizations in order to simplify the back-to-school supply process for parents while fundraising for the schools.	The company was acquired by School Specialty, via its financial sponsors Cerberus Capital Management, Lantern Asset Management and The TCW Group, through an LBO on November 2, 2022 for an undisclosed amount. The transaction enables School Specialty to make the company's brand of education and wellness kits more accessible to school children throughout the nation.
Schultz Industrial Services	Provider of mechanical construction services intended for petroleum refining, processing as well as pipeline and products distribution industries. The company performs fabrication, construction, maintenance and turnaround services catering to civil, structural, piping, mechanical, electrical and instrumentation needs.	The company, a subsidiary of Aegion, was acquired by The Brock Group, via its financial sponsor American Industrial Partners, through an LBO on November 2, 2022 for an undisclosed amount. The acquisition will bring to The Brock Group a mechanical services capacity with long-term relationships with blue-chip customers.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
SEBA International	Provider of executive search focused exclusively on the core functions that enable business growth. The company specializes in finance, marketing, revenue and risk management, offering clients a competitive advantage through a service-driven approach.	The company was acquired by ZRG Partners, via its financial sponsor RFE Investment Partners, through an LBO on November 9, 2022 for an undisclosed amount.
Servis Group (Ypsilanti)	Provider of janitorial and facility maintenance services intended for residential and commercial industries. The company offers a range of services including carpet cleaning, building maintenance, janitorial, property damage restoration and floor care services.	The company was acquired by The Facilities Group, via its financial sponsors Greenbriar Equity Group, Ironwood Capital, Morgan Stanley and Morgan Stanley Private Credit, through an LBO in approximately November 2022 for an undisclosed amount.
Singularis Solutions	Operator of a mechanical systems design firm intended to serve the aerospace, defense, medical and communications industries. The company provides customized electro-mechanical system design, program management, technical engineering analysis and complex product development, helping clients optimize their workflows' time and cost schedules.	The company was acquired by Microwave Vision Group, via its financial sponsor Groupe HLD, through an LBO on November 3, 2022 for an undisclosed amount.
SixAxis	Manufacturer of safety equipment products intended to increase worker safety and boost productivity. The company specializes in designing and installing revolutionary stairs, fall protection and bulk loading, helping clients help eliminate the leading cause of injury at work while keeping operators safe and efficient and businesses productive and profitable.	The company was acquired by MiddleGround Capital through an LBO on November 18, 2022 for an undisclosed amount.
Spacesaver Interiors	Manufacturer of storage and commercial interior products intended for automotive, education, government and healthcare industries. The company offers cabinets, shelving, pallet rack and storage, enabling the clients to get cost-effective products.	The company was acquired by McMurray Stern, via its financial sponsors Grays Peak Capital and Valore Ventures, through an LBO on November 1, 2022 for an undisclosed amount.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
SPX Technologies (Legacy Asbestos Liabilities in Charlotte)	Portfolio of asbestos liabilities and certain assets including related insurance assets in Charlotte, North Carolina.	The asset of SPX was acquired by Premia Holdings and Global Risk Capital via its financial sponsors Alaska Permanent Fund, Kelso Private Equity and Aquiline Capital Partners through a \$8 million LBO on November 01, 2022.
Stagestep	Manufacturer of dance flooring intended to serve dance studios, theaters, contractors and installers and schools and universities. The company offers sells, installs and maintains different types of dance floors and subfloors made of wood, durable cushioned vinyl, polyvinyl chloride (PVC) and other materials, helping theaters and studios select flooring solutions that balance dancer performance with safety and wellness.	The company was acquired by Gerflor, via its financial sponsors Cobepa, Intermediate Capital Group and Crédit Mutuel Equity, through an LBO on November 2, 2022 for an undisclosed amount.
Steel Industries	Manufacturer of open die forgings and seamless rolled rings intended to serve aerospace and defense, space and industrial markets. The company offers rolled rings, forged blocks, custom-forged shapes, carbon and alloy steel and stainless steel, thereby helping clients with forging and heat treating to machining and finishing materials.	The company, a subsidiary of AFGlobal, was acquired by Forged Solutions Group, Via its financial sponsor Arlington Capital Partners, through an LBO on November 17, 2022 for an undisclosed amount.
SteelPro	Manufacturer of engineered steel racking systems and structural products intended for commercial, industrial and material handling applications. The company develops handrails, guardrails, gates, frames and canopies, thereby providing clients with customized products.	The company was acquired by Heartland Steel Products, via its financial sponsor LFM Capital, through an LBO on November 17, 2022 for an undisclosed amount. The acquisition will help the company with access to additional resources allowing them to collectively increase its capacity and deliver a higher level of service to its customers.
Steffensmeier Welding & Manufacturing	Provider of solar-powered, welding and metal manufacturing services intended for end users in the agriculture, refrigeration, government and industrial products industries. The company specializes in custom welding, computer numerical control machining, laser cutting and metal fabrication, thereby providing clients with services for a variety of custom projects of all sizes.	The company was acquired by Weaton Capital through an LBO on November 2, 2022 for an undisclosed amount.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
Sunset Glass Tinting	Provider of window film and specialty graphics services intended to serve commercial and residential clients. The company offers solar window film, security window film, specialty and printed film solutions, signage and installation services, enabling them to meet client budgets and project objectives.	The company was acquired by National Glazing Solutions, via its financial sponsors Vigeo Investments and Turning Basin Capital, through an LBO on November 1, 2022 for an undisclosed amount. The acquisition expands National Glazing Solutions operational footprint in the state of Texas and strengthens its custom window film and graphics printing capabilities.
Tenneco	Tenneco's emissions-control products meet strict air-quality legislation, optimize engine performance, improve fuel economy, and acoustically tune engine sound to fit a vehicle's profile. Ride-control products enhance safety by enabling improved steering, braking, and acceleration as well as ride comfort. Champion, Fel-Pro, Moog, Monroe, and Walker are some of Tenneco's well-known aftermarket brands. In 2021, 40% of revenue came from North America, 36% from Europe, 18% from China, and 6% other regions.	The company was acquired by Apollo Global Management through a \$7.1 billion public-to-private LBO on November 17, 2022. The acquisition allows the company to continue to invest in and grow its multiple segments and global footprint. In support of the transaction, Banco Santander, Barclays, BMO Capital Markets, BNP Paribas, BofA Securities, Citigroup, Credit Suisse, Deutsche Bank, ING Group, Jefferies Finance, Mitsubishi UFJ Financial Group, Mizuho Financial Group, RBC Capital Markets, Santander UK, TD Bank Group, The Goldman Sachs Group, U.S. Bank, and Wells Fargo provided \$6050 million of debt financing in the form a \$600 million syndicated revolving credit line, a \$1300 million syndicated term loan A, a \$1400 million syndicated term loan B, and a \$2750 million syndicated bridge loan to the company.
The Byrd's Group	Provider of landscape services intended to serve in Charlotte, North Carolina. The company specializes in design/build, custom hardscape designs, enhancements and maintenance services for commercial and homeowner associations, thereby delivering an individualized approach to complete landscape projects.	The company was acquired by Bland Landscaping, via its financial sponsor Prospect Partners, through an LBO on November 10, 2022 for an undisclosed amount.
Tide Tamer	Manufacturer and distributor of aluminum boat lifts and accessories intended for residential and commercial saltwater markets. The company offers aluminum watercraft lifts, aluminum floating and fixed docks and gangways, thereby enabling clients to accommodate their waterfront needs.	The company was acquired by Waterfront Brands, via its financial sponsor MPE Partners, through an LBO on November 27, 2022 for an undisclosed amount.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
Timken Aerospace Drive Systems	Manufacturer and supplier of aviation drive system components and sub-assemblies intended for military and civil rotorcraft applications. The company specializes in designing, testing, overhauling and repair of transmissions, gears, rotor-head systems and other high-complexity components for helicopter and fixed-wing aircraft platforms.	The company, a subsidiary of The Timken Company, was acquired by PCX Aerosystems, via its financial sponsors Morgan Stanley Direct Lending Fund BDC and Greenbriar Equity Group, through an LBO on November 1, 2022 for an undisclosed amount.
TM Financial Forensics	Operator of a business and disputes consulting firm specializing in financial, accounting, economic, engineering, scheduling and damages analyses. The company's range of services includes class action, bankruptcy service, commercial damages, forensic accounting, intellectual property, professional negligence and business consultancy, thereby assisting businesses to resolve complex business and litigation challenges and regulatory risks.	The company was acquired by HKA Global, via its financial sponsor PAI Partners, through an LBO on November 4, 2022 for an undisclosed amount.
Total Climate Control	Provider of home comfort and commercial services across New Hampshire and Vermont. The company offers extensive expertise in designing, installing and servicing complete heating, ventilation and air conditioning (HVAC) systems as well as plumbing solutions, including bathroom remodeling and water treatment, thus enabling its clients with prompt and quality services for all their HVAC needs.	The company was acquired by Sila Heating & Air Conditioning, via its financial sponsors Morgan Stanley Capital Partners and Constitution Capital Partners, through an LBO on November 9, 2022 for an undisclosed amount. The acquisition expands Sila Heating & Air Conditioning's New England Presence in New Hampshire and Vermont.
Total Piping Solutions	Manufacturers and distributors of value-added products intended for pipe tapping, repair and joining. The company offers a wide range of high-performance products intended for use in water, sewerage, gas and various industrial piping applications, providing its customers with products of enhanced value and high quality fully assembled in the United States.	The company was acquired by Dresser Utility Solutions, via its financial sponsor First Reserve, through an LBO on November 1, 2022 for an undisclosed amount.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
Tri County Transportation	Provider of student transportation services intended to serve clients across Northern Cambria. The company offers general and special education student transportation and paratransit services.	The company was acquired by Beacon Mobility, via its financial sponsors Audax Group and Northleaf Capital Partners, through an LBO on November 3, 2022 for an undisclosed amount.
Trivedi-Capacity Associates	Provider of insurance risk management services to insurance companies. The company offers specialty programs focused on commercial risks, particularly in the hotel and community association space.	The company was acquired by Alliant Insurance Services, via its financial sponsors Auburn Hill Capital, Public Sector Pension Investment Board and Stone Point Capital, through an LBO on November 2, 2022 for an undisclosed amount. The company's team will join the Alliant Insurance Services division.
TrueRoll	Developer of a property tax exemptions platform designed to serve governments to maintain the accuracy of property tax rolls and other data sets. The company's platform uses data science and machine learning technology to uncover both unqualified and unclaimed exemptions with ease, enabling local governments to avoid cumbersome, time-consuming, costly audits and elected officials can discover new revenue and citizens may discover previously unknown eligibility for tax benefits.	The company was acquired by Greenridge Growth Partners through an LBO on November 1, 2022 for an undisclosed amount. As part of the transaction, the company was recapitalized.
United Locating Services	Provider of underground utility locating and damage prevention services catering to customers across the midwestern and southwestern United States. The company offers subsurface utility engineering, leak surveying, utility mapping, vacuum excavation, contract locating and damage prevention services.	The company was acquired by Southern Cross, via its financial sponsor Ridgemont Equity Partners, through an LBO on November 29, 2022 for an undisclosed amount. With the addition of the company, Southern Cross is well-positioned to drive continued growth as a provider of end-to-end utility and infrastructure services.
Uniti Group (180 Towers)	Portfolio of 180 Wireless Towers based in 14 United States of America states.	The towers of Uniti Group were acquired by CTI Towers, via its financial sponsor Palistar, on November 15, 2022 for an undisclosed amount.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
Universal Pure	Provider of cold chain logistics services committed to helping in improving the safety, quality and nutrition of what customers eat and drink. The company offers a range of services including high-pressure processing (HPP), cold storage, kitting and assembly, beverage co-packing and tempering along with pre-pricing, code dating, netting and inventory management, thereby helping food, beverage, and pet food manufacturers safely bring improved and cleaner-label products to market.	The company was acquired by Aurora Capital Partners through an LBO on November 2, 2022 for an undisclosed amount. Twin Brook Capital Partners provided the debt financing in support of the transaction.
Urban Civil	Provider of civil engineering services intended for municipalities and other governmental entities. The company offers stormwater, site development, surveying, aerial surveying, geographic information systems and other services, thereby enabling clients to meet the increased demand for efficiency and increased capacity in urban and rural systems.	The company was acquired by DCCM, via its financial sponsor White Wolf Capital, through an LBO on November 3, 2022 for an undisclosed amount.
Urban Engineering	Provider of civil engineering services intended for municipalities and other governmental entities. The company offers services including designing, consulting and program, surveying and construction management, thereby enabling clients to meet the increased demand for efficiency and increased capacity in urban and rural systems.	The company was acquired by DCCM, via its financial sponsor White Wolf Capital, through an LBO on November 3, 2022 for an undisclosed amount.
USBid	Distributor of electronic components intended to sell obsolete semiconductors, and other allocated or hard-to-find products. The company's components consist of various categories of products like obsolete semiconductors, aircraft, avionics application-specific conductors, and other products; vast market intelligence, databases with market intelligence, and properly trained sales representatives, enabling buyers to search, find and buy reliable products.	The company received an undisclosed amount of development capital from Wincove Private Holdings on November 2, 2022. As a result of the transaction, the company was recapitalized.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
Vac-One Services	Provider of hydro excavation investment services based in Texas, United States. The company serves as a platform for acquiring, integrating and growing companies in the North American hydro-excavation market, enabling customers to get assistance in vacuum and hydro-excavation services.	The company was acquired by Pro-Vac, via its financial sponsor Gallant Capital, through an LBO on November 1, 2022 for an undisclosed amount.
Vantage Point Advisors	Provider of corporate valuation and related financial advisory services intended to serve clients in the energy, industrial, consumer, food, retail, life science, healthcare, media and technology sectors. The company offers business valuation services for tax reporting & compliance, financial reporting, transaction advisory, fairness and solvency opinions, litigation support and other business advisory services, enabling clients to produce responsive, insightful solutions to complex valuation issues.	The company, a subsidiary of United Capital Financial Partners, was acquired by Stout, via its financial sponsor Audax Group, through an LBO on November 1, 2022 for an undisclosed amount.
Veatch Ophthalmic Instruments	Distributor of ophthalmic equipment intended to serve vision care providers. The company offers digital refraction systems, binocular indirect ophthalmoscopes, biometers, digital imaging systems, exam lane packages and lenses, thereby providing the latest technological equipment as per the client's requirements and changing markets.	The company was acquired by Advancing Eyecare, via its financial sponsor Cornell Capital, through an LBO on November 11, 2022 for an undisclosed amount.
Veranda Entertainment	Provider of entertainment services based in Santa Monica, California. The company distributes multicultural and Spanish-language film and television content across multiple Connected TV (CTV) platforms, enabling viewer to enjoy curated films and TV.	The company was acquired by H Code Media, via its financial sponsors Falfurrias Capital Partners and Maranon Capital, through an LBO on November 1, 2022 for an undisclosed amount. The acquisition enables My Code to offer its marketing partners direct access to advertising inventory in Veranda's catalog including Butaca TV, Oro TV, Popcine, Saborear TV and Judge Faith.
Visual Imaging Products	Provider of large-format graphic materials based in Ontario, California. The company offers a wide range of products including bond paper, inks, signage media, color products and xerographic and reprographics products.	The company was acquired by Sihl, via its financial sponsor Equistone Partners Europe, through an LBO on November 29, 2022 for an undisclosed amount. With the acquisition, the Sihl is taking the next step towards becoming one of the leading suppliers of high-end print media in the United States of America.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
Wasserman	Operator of a culture-centric, sports and entertainment agency intended for brands, properties and talent. The company offers media rights negotiations, revenue generation and content distribution strategy development and investment due diligence services such as market analysis and valuations, thus empowering clients to create culture and impact audiences.	Madrone Capital Partners and RedBird Capital Partners sold their stake in the company to Providence Equity Partners for an undisclosed amount on November 1, 2022.
West Michigan Tree Services	Provider of landscape maintenance services intended for residential, commercial and government properties. The company specializes in tree pruning, removal, grinding and land and lot cleaning, thereby supporting its clients with augmented service lines and science-backed treatment options.	The company was acquired by SavATree, via its financial sponsors Golub Capital BDC 3 and Apax Partners, through an LBO on November 3, 2022 for an undisclosed amount.
Wheelhouse Group	Operator of a consultancy firm intended to offer data-driven professional services to businesses. The company's platform provides decision-making capabilities, business diagnosis, organization combing and capacity improvement as well as investment and financing incubation, enabling clients to drive better business outcomes and continuously improve organizational performance and transformational objectives	The company was acquired by The Cadmus Group, via its financial sponsor CI Capital Partners, through an LBO on November 2, 2022 for an undisclosed amount.
Wilkinson Ecological Design	Provider of ecological restoration services intended to restore the integrity and biodiversity of the unique natural ecosystems throughout New England. The company offers design and technical expertise, land management and coastal stabilization services.	The company was acquired by Ecotone, via its financial sponsor L2 Capital Partners, through an LBO on November 3, 2022 for an undisclosed amount.

Business Products and Services Deals for November 2022

Company Name	Description	Deal Synopsis
York Space Systems	Developer of small-scale spacecraft platforms designed to transform and enable next-generation space mission operations worldwide. The company's platform leverages a proprietary design and is an axis-stabilized spacecraft designed for mass manufacture and for constellations while supporting a wide range of missions across earth observations, weather and communications, enabling businesses and the government to procure affordable spacecraft that are reliable and safe.	The company was acquired by AE Industrial Partners and BlackRock Private Equity Partners through an LBO on November 10, 2022 for an undisclosed amount.