

Materials and Resources Deals for November 2022

Company Name	Description	Deal Synopsis
Artificial Turf Supply	Manufacturer of synthetic artificial turf intended to serve residential, commercial, playground and athletic turf applications. The company specializes in landscape turf, pet turf, playground turf, indoor sports turf, outdoor sports turf and golf turf, thus offering eco-friendly and lead-free certified turf with an 8-year warranty.	The company was acquired by Blackford Capital through an LBO on November 30, 2022 for an undisclosed amount. The acquisition advances Blackford's objective of creating a one stop shop for all outdoor living needs within the backyard consumer segment.
Biocoat	Manufacturer of hydrophilic coatings designed for medical devices. The company specializes in hydrophilic coatings for medical devices which are lubricious, abrasion-resistant, non-thrombogenic and biocompatible suitable for coating vascular catheters, guide wires, polymeric and metallic substrates and other medical devices.	The company was acquired by GTCR through an LBO on November 1, 2022 for an undisclosed amount. As a result of the transaction, the company was recapitalized. In support of the transaction, BMO Capital Markets provided debt financing in the form of a \$10 million revolving credit line, a \$46 million first-term loan and a \$35 million delayed draw term loan to the company.
BiOrigin Specialty Products	Manufacturer and supplier of high performance, specialty paper materials customized for a range of lightweight food packaging, hygiene and consumer applications. The company offers specialty waxed, coated and uncoated papers used in foodservice and flexible packaging markets and high absorbency, porous and lightweight tissue products.	The company was acquired by Wynnchurch Capital, Bayside Capital, Aegon Asset Management and Arbour Lane Capital Management through an LBO on November 16, 2022 for an undisclosed amount. In support of the transaction, Wells Fargo provided \$60 million of first-lien secured revolving credit facility.
Circular Polymers	Manufacturer of polymer materials committed to transforming carpet waste into new raw materials for use by multiple industries. The company reclaims and processes post-consumer carpets to offer nylon, polyethylene terephthalate (PET) and polypropylene fibers for automotive parts, furniture, wood composites, engineered resins and injection molding as well as beverage bottles, packaging and textiles.	The company was acquired by Ascend Performance Materials, via its financial sponsor SK Capital Partners, through an LBO on November 7, 2022 for an undisclosed amount.

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Dependable Pallet Logistics	Provider of recycled pallets and pallet management services across Southern California. The company operates a pallet manufacturing facility where recycled materials are processed as well as owns robotic pallet dismantlers, dry vans and flatbeds, enabling customers with increased volumes and comprehensive solutions for their pallet needs.	The company was acquired by 48forty Solutions, via its financial sponsors Summit Partners, Huron Capital and Audax Group, through an LBO on November 29, 2022 for an undisclosed amount.
Evonik Industries (US Betaine Business)	Manufacturer of specialty chemicals intended for the personal care market, with a focus on skincare, hair care and oral care applications. The company offers amphoteric surfactants and specialty esters.	The company, a subsidiary of Evonik Industries, was acquired by Kensing, via its financial sponsor One Rock Capital Partners, through an LBO on November 1, 2022 for an undisclosed amount.
Hickman Label Company	Manufacturer of variable information labels intended for the on-demand inkjet market. The company provides a large selection of blank and continuous-label products, along with full-color digitally customized roll labels, thereby providing customers with the highest quality products available on the market at the lowest prices.	The company was acquired by I.D. Images, via its financial sponsor Sole Source Capital, through an LBO on November 11, 2022 for an undisclosed amount.
Quick Plug	Producer of stabilized sowing and cutting substrates intended for the professional horticulture sector. The company's sowing and cutting substrates enabling users to develops a range of concepts for growers and propagators within the national and international horticulture sector.	The company, a subsidiary of Dümme Orange, was acquired by Profile Products via its financial sponsor Investor B, New Mountain Capital through an LBO on November 11, 2022 for an undisclosed amount.
Realm Companies	Manufacturer of pallets, crates, mulch and bedding intended to serve across the midwest region. The company specializes in the complete lifecycle management of pallets, recovery, sustainable recycling services, freight services, reverse logistics, and on-site pallet services, thereby helping clients to improve the efficiency of their warehouses and manufacturing automation processes.	The company was acquired by Kamps, via its financial sponsor Freeman Spogli, through an LBO on November 3, 2022 for an undisclosed amount. Through this acquisition, Kamps will strengthen its local presence in an existing market, expands capabilities and services and build upon the company's core mission of delivering customer-centric supply chain services on a national scale.

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Tahoe Sand & Gravel	Provider of sand and gravel intended for residential and commercial applications. The company offers topsoil, bark, sand, paving stone and retaining walls, thereby providing clients with fast delivery of premium-grade products.	The company was acquired by Outdoor Living Supply, via its financial sponsor Trilantic North America, through an LBO on DATE for an undisclosed amount. The acquisition will help Outdoor Living Supply further strengthen its presence in the greater Lake Tahoe market.