

Energy Deals for December 2022
PE Industry Update

Company Name	Description	Deal Synopsis
PSA South Hills Landfill Gas Venture	Operator of the renewable natural gas firm based in South Park Township, Pennsylvania. The company specializes in operating organic waste from landfills, municipal waste from wastewater operations or animal waste from agriculture operations, thereby reducing greenhouse gas emissions by capturing the methane emissions produced from the decomposition of these waste products.	The company was acquired by Green Rock Energy Partners through an LBO on December 8, 2022 for an undisclosed amount. Kean Miller has advised on the deal.
Sunpin (98 MW Titan Solar Project in California)	98-megawatt Solar project intended to serve 30,000 customers in Southern California.	The solar project of Sunpin Holdings was acquired by Longroad Energy, via its financial sponsors Infratil, MEAG - A Munich Re company and New Zealand Superannuation Fund, through an LBO on December 5, 2022 for an undisclosed amount.
TechniArt	Provider of e-commerce and customer engagement platforms intended to serve utilities and energy-efficiency programs. The company offers business-to-business market platforms, low-price customer marketplace, product advisory, engagement events and kit programs, thereby enabling clients to engage, educate and sell efficient products and equipment to their customers.	The company was acquired by Resource Innovations, via its financial sponsor BV Investment Partners, through an LBO on December 22, 2022 for an undisclosed amount. The acquisition advances Resource Innovations' strategic plan to rapidly scale clean energy solutions for the utility industry.
Treaty Oak	Operator of a clean energy platform based in Austin, Texas. The company engages in developing, commercializing, building and operating utility-scale solar plus storage projects, thereby providing clients with renewable projects on behalf of utility and independent power producers.	The company was acquired by Green Investment Group, via its financial sponsors Macquarie Group, Macquarie Asset Management and Universities Superannuation Scheme, through an LBO on December 19, 2022 for an undisclosed amount. This acquisition will contribute towards Green Investment Group's strategy of owning both development and operating-phase renewable energy assets.