

**Materials and Resources Deals for December 2022**  
**PE Industry Update**

Company Name	Description	Deal Synopsis
Bulk Lift International	Manufacturer and supplier of flexible intermediate bulk containers intended for the chemical, food, minerals, agriculture, waste and pharmaceuticals markets. The company offers bulk bags, totes, small packaging and dry bulk container liners, providing customers with customized products that meet food safety, electrostatic and contamination-free requirements.	The company was acquired by New Water Capital through an LBO on December 8, 2022 for an undisclosed amount.
Burt Rigid Box	Manufacturer of packaging products serves in cosmetics, confectionery, publishing, promotional and other diverse industries. The company specializes in luxury custom paperboard packaging, thereby delivering quality, innovative and original products.	The company was acquired by Pusterla 1880, via its financial sponsor Andera Partners, through an LBO on December 21, 2022 for an undisclosed amount.
Lux Global Label	Manufacturer of custom labeling, security and specialty packaging products intended to serve the personal care, healthcare, battery and food industries. The company offers products such as pressure-sensitive labels, shrink sleeves, bands, inserts and security solutions, thereby providing distribution advantages with attention to design and detail while helping customers compete across all geographies.	The company was acquired by Multi-Color, via its financial sponsor Clayton, Dubilier & Rice, through an LBO on December 9, 2022 for an undisclosed amount. The acquisition enhances Multi-Color's portfolio and capabilities in the home and personal care and pharmaceuticals market segments.
Saint-Gobain Crystals	Developer of single scintillation crystals for radiation detection applications, as well as sapphire and garnet substrates for photonics and power electronics applications. The company offers crystal growth, packaging and integration, as well as crystal purification, growth, cutting and finishing, packaging and electronics integration capabilities across medical imaging, security and border protection, semiconductor, aerospace and defense, oil and gas and other industrial markets.	The company, a subsidiary of Saint-Gobain, was acquired by SK Capital Partners and Edgewater Capital Partners through an LBO on December 1, 2022 for an undisclosed amount. KeyBanc Capital Markets provided debt financing to support the transaction.

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von Drehle	<p>Manufacturer and distributor of disposable towels and tissue products intended to serve industrial, commercial and institutional suppliers, as well as major contract cleaners and building maintenance services. The company offers hygiene products, wipers, paper towels and tissue, dispensers.</p>	<p>The company was acquired by Marcal Paper, via its financial sponsor Atlas Holdings, through an LBO on December 22, 2022 for an undisclosed amount. The acquisition expands Marcal Paper's footprint to service customers all along the East Coast and across the country.</p>
West Coast Labels	<p>Manufacturer of customized labeling and packaging products intended to serve food and beverage, health and beauty, nutraceutical, wine and spirits. The company specializes in offering a range of products including labels, flexible packaging, shrink sleeves, folding cartons, applicators and extended contents and booklets, providing clients with custom products as per their needs and requirements to support to capitalize on market changes and innovations.</p>	<p>The company was acquired by Fortis Solutions Group, via its financial sponsor Harvest Partners, through an LBO on December 15, 2022 for an undisclosed amount.</p>