

Consumer Products and Services Deals for January 2023
PE Industry Update

Company Name	Description	Deal Synopsis
A1 Garage Door Service	Provider of garage door repair and installation services headquartered in Phoenix, Arizona. The company offers products and services such as garage door openers, springs, custom doors, tune-ups, panel replacement, commercial doors, docks and gates and crashed door service.	The company was acquired by Cortec Group through an LBO on January 9, 2023 for an undisclosed amount. In support of the transaction, Audax Group, PennantPark, Invesco and Cliffwater provided senior secured credit facility.
Align Residential Management	Provider of residential hospitality services across San Francisco, Seattle, Los Angeles and Philadelphia. The company engages in designing, developing and managing asset communities featuring artistically-driven events, private parks, membership clubs, restaurants and bars as well as concierge services, thereby offering year-round, vacation-style living through curated services and amenities.	The company was acquired by Sentral, via its financial sponsors Highgate Hotels, ICONIQ Capital, The Bozzuto Group and Ascendant Capital Partners, through an LBO on January 30, 2023 for an undisclosed amount.
Animal Skin and Allergy Clinic	Operator of a veterinary clinic serving the veterinary dermatology needs of pets and pet owners throughout northern Washington and the Seattle metropolitan area. The company specializes in dermatology services, skin diseases and allergy testing, thereby bettering the pet's comfort and helps in direct and cost-effective diagnostic workups.	The company was acquired by Animal Dermatology Group, via its financial sponsor Percheron Capital, through an LBO on January 12, 2023 for an undisclosed amount.
April Plaza Marina	Provider of boat rental and marine services based in Montgomery, Texas. The company offers boat storage, boat hiring and boat slips available for rent as well as a ship store for carrying fuel, beverages, snacks and various sundries for boaters.	The company was acquired by TopSide Marinas, via its financial sponsor Miramar Equity Partners and TRT Holdings, through an LBO on January 19, 2023 for an undisclosed amount.
Back To Nature Foods	Producer of organic and healthy foods made with recipes inspired by nature and selected ingredients. The company offers a wide range of non-genetically modified organisms (GMO) plant-based products, such as cookies, crackers, nuts and granola, enabling its clients with everyday foods such as reduced-fat and fat-free cookies and crackers.	The company, a subsidiary of B&G Foods, was acquired by Barilla Group through an LBO on January 3, 2022 for an undisclosed amount. The acquisition allows Barilla Group to strengthen itself in the United States bakery market.

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Birch Benders	Provider of pancake and waffle mix intended to serve restaurants and food joints. The company's products include keto pancake and waffle mix that just requires water and is ready to eat in minutes, enabling customers to enjoy a wide range of original flavors of pancakes that have convenience, deliciousness and quality.	The company, a subsidiary of Sovos Brands, was acquired by Hometown Food Company, via its financial sponsor Brynwood Partners, through an LBO on January 9, 2023 for an undisclosed amount.
Carefree Home Pros	Operator of bathroom remodeling organization intended to serve across Avon, United States. The company specializes in installing tubs, replacement acrylic bathtubs, bath and shower conversions and bath wall surrounds, placed grab bars and also designing visualizer bathrooms, thereby enabling customers to improve their homes.	The company was acquired by SageHome, via its financial sponsor Cairngorm Capital, through an LBO on January 30, 2023 for an undisclosed amount.
Cars & Bids	Operator of an online automotive marketplace intended to help people buy and sell modern enthusiast cars. The company's website features a list of new and used vehicles with previous history reports, car models and other related details and allows searching, buying, or selling special automobiles through which the sellers can list their cars and buyers after registration can place a unique bid and gather due diligence can purchase a vehicle, helping automotive enthusiast to easily auction their cars without any problems while saving time and cost.	The company was acquired by The Chernin Group through a \$37 million LBO on January 30, 2023. The acquisition is to accelerate the growth of the company.
Catalyst Speech Language Pathology	Provider of school-based speech-language pathology services across the greater Los Angeles area. The company offers speech and language services on an individual, group and on-site basis, thereby helping clients with learning and speaking language.	The company was acquired by The Stepping Stones Group, via its financial sponsors Five Arrows Capital Partners and Leonard Green & Partners, through an LBO on January 17, 2023 for an undisclosed amount.

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Central Cooling and Heating	Provider of HVAC services based in Woburn, Massachusetts. The company offers air conditioning service, air conditioning system installation, gas furnaces, heat pumps and air purification.	The company was acquired by Sila Heating & Air Conditioning, via its financial sponsors Constitution Capital Partners and Morgan Stanley Capital Partners, through an LBO on January 11, 2023 for an undisclosed amount.
Chernin Entertainment	Operator of a film and television production company based in Los Angeles, California. The company engages in feature films and television productions.	The company received \$150 million of development capital from Qatar Investment Authority on January 31, 2023. The financing is intended to be used for acquisition purposes in innovative media and technology companies.
Connors Plumbing & Heating	Provider of home services intended to serve across Waseca, United States. The company specializes in offering plumbing, heating, air conditioning and drain services, thereby enabling customers' equipment is performing at peak efficiency.	The company was acquired by Any Hour Services, via its financial sponsors Knox Lane and PennantPark Floating Rate Capital BDC, through an LBO on January 18, 2023 for an undisclosed amount.
Crocketts Premier Auto Body	Provider of automotive repair services based in Pinole, California. The company specializes in collision repair and painting of both foreign and domestic vehicles along with quality assurance and life warranty provisions, thereby enabling customers to get their vehicles back on road.	The company was acquired by Crash Champions, via its financial sponsors A&M Capital and Clearlake Capital Group, through an LBO on January 16, 2023 for an undisclosed amount.
D3 Lacrosse	Operator of a sports event organization based in Whippany, United States. The company operates events that focused on giving athletes and also having a platform to connect with college coaches and athletes, thereby enabling boys and girls to play in competitive institutions.	The company was acquired by 3 STEP Sports, via its financial sponsor Juggernaut Capital Partners, through an LBO on January 12, 2023 for an undisclosed amount.
Eclipse Fitness Group	Operator of a fitness center intended to help customers have a healthy life. The company offers group exercise programming and education on exercise and nutrition through personal training and our online resources, thereby offering customers medical-grade equipment to objectively test their initial fitness level and to determine if their exercise and nutrition program is working for them.	The company was acquired by The Beekman Group through an LBO on January 24, 2023 for an undisclosed amount. As a part of the transaction, the company was recapitalized. The funding will help to accelerate new location and acquisition growth.

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EJ Plumbing	Provider of plumbing services intended to serve across San Jose, Santa Clara, Sunnyvale, Palo Alto and Mountain View of the United States. The company specializes in drain cleaning, hydro-jetting, plumbing maintenance, sewer and water leaks and water heater repair and replacement, thereby enabling customers to get these services on time and at affordable prices.	The company was acquired by Any Hour Services, via its financial sponsors PennantPark Floating Rate Capital BDC and Knox Lane, through an LBO on January 18, 2023 for an undisclosed amount.
European Collision Center	Provider of body repair services for cars involved in a collision. The company offers, minor dings, chips, auto detailing, scratches and major collision damage repair, enabling clients with the restoration of vehicles back to their pre-accident condition.	The company was acquired by Crash Champions, via its financial sponsors PennantPark Floating Rate Capital BDC and A&M Capital, through an LBO on January 27, 2023 for an undisclosed amount.
Evans Manufacturing	Manufacturer and supplier of plastic and promotional products intended to serve healthcare, household, drinkware, writing instruments, pet, office, travel, auto, golf and outdoor. The company offers bamboo journals, non-woven coolers, bamboo wine tools, plastic wine openers, sports backpacks and plastic bike bottles, thereby enabling clients with different types of products at an affordable prices.	The company was acquired by Hub Pen Company, via its financial sponsor Tenex Capital Management, through an LBO on January 9, 2023 for an undisclosed amount.
Fletcher & Company	Operator of a full-service literary management company intended to serve writers and creators across a variety of non-fiction, commercial and literary fiction. The company specializes in adult fiction, business and politics, science and technology, psychology and wellness.	The company was acquired by United Talent Agency, via its financial sponsors Public Sector Pension Investment Board, EQT and VERO., through an LBO on January 4, 2023 for an undisclosed amount.
Frieda's Branded Produce	Distributor and retailer of food products intended to inspire colorful, delicious and healthy eating. The company offers a wide range of products including veggies, fruits, organics and packaged fruits and vegetables such as star fruit, gooseberries, jicama, stokes purple sweet potatoes, meyer lemons, passion fruits, shanghai bok choy and various varieties of natural and processed fruits.	The company was acquired by Legacy Farms, via its financial sponsor Silver Oak Services Partners, through an LBO on January 20, 2023 for an undisclosed amount.

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Gengras Collision Center	Provider of collision repair services throughout Connecticut. The company offers window tinting, paintless dent removal, auto body rust repair, wheel restoration and detailing services, enabling clients yielding a factory-quality finish.	The company, a subsidiary of Gengras, was acquired by Crash Champions, via its financial sponsors A&M Capital and Clearlake Capital Group, on January 17, 2023 for an undisclosed amount.
Greetabl	Provider of an online gift platform intended to send unique and personalized gifts to their loved ones. The company's platform offers personalized boxes with customized messages and gift cards, chocolates and more, enabling customers to purchase and send personalized gift cards at affordable prices.	The company was acquired by Biz Crossing through an LBO on January 1, 2023 for an undisclosed amount.
In-Shape Health Clubs	Operator of a chain of health clubs intended to serve clients across California. The company offers group fitness classes, swimming sessions, personal training and strength and weight training for its members.	The company was acquired by Perpetual Capital Partners through an LBO on January 5, 2023 for an undisclosed amount.
Island Plant Company	Operator of resort and condominium landscaping organization intended to serve across Pukalani, United States. The company specializes in offering landscape maintenance, installation and design for new residences, thereby enabling clients to improve the aesthetics of a property.	The company was acquired by BrightView, via its financial sponsor Shore Capital Partners, through an LBO on January 31, 2023 for an undisclosed amount.
Jamba Hawaii	Retailer of specialty beverage and food items across the United States. The company offers fruit smoothies, iced beverages, tasty bites and other snacks, providing customers with snacks and drinks free from artificial ingredients or flavors, ensuring high-powered nutrition to keep going for an active lifestyle.	The company, a subsidiary of Blue Pacific Management, was acquired by Fresh Dining Concepts via its financial sponsor Franchise Equity Partners and Green Shoot Partners, through an LBO on January 27, 2023 for an undisclosed amount.
Keystone Bakeries	Producer of bakery products intended for supermarkets, schools, restaurants and convenience stores. The company specializes in iced mini cupcakes and provides its customers with both everyday and seasonal mini iced cupcakes.	The company, a subsidiary of Maplehurst Bakeries, was acquired by Café Valley Bakery, via its financial sponsors Stellus Capital Investment Corporation BDC, Swander Pace Capital and Stellus Capital Management, through an LBO on January 4, 2023 for an undisclosed amount.

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Magnum Companies (United States)	Operator of an entertainment production organization intended to serve the convention, corporate and special events industries as well as local theatres, schools, and dance companies. The company specializes in lighting and sound production and offers rentals, production, sales and installations services, thereby enabling clients to produce an event in a budget-friendly manner.	The company was acquired by 4Wall Entertainment, via its financial sponsor Odyssey Investment Partners, through an LBO on January 19, 2023 for an undisclosed amount.
Michigan Elite Volleyball Academy	Operator of a sports training institute intended for volleyball. The company offers camps, summer camps, youth programs and fall training, thereby helping students to learn with an extensive curriculum with consistent training, development and progression.	The company was acquired by 3 STEP Sports, via its financial sponsor Juggernaut Capital Partners, through an LBO on January 9, 2023 for an undisclosed amount. The acquisition will help the company to afford athletes, teams and coaches to be part of a larger collection of outstanding clubs, which includes Munciana, KIVA, FaR Out, K2, The Academy and several other 3Step programs.
Minnesota Tile & Stone	Retailer of tiles and marbles intended for residential markets. The company offers ceramic tile, bespoke natural stone, quartz, porcelain countertops and brick fireplaces, enabling clients with competitive pricing.	The company was acquired by K.G. Stevens, via its financial sponsor Borgman Capital, through an LBO on January 11, 2023 for an undisclosed amount. The company received debt in the form of senior loan from Associated Bank.
Pacific Aire	Provider of mechanical services intended to serve the Santa Barbara, Ventura and Los Angeles communities. The company specializes in providing heating, air conditioning and plumbing services, delivering benefits of elite membership and diverse payment options.	The company was acquired by Any Hour Services, via its financial sponsors Knox Lane and PennantPark Floating Rate Capital BDC, through an LBO on January 18, 2023 for an undisclosed amount.
R&R Carstar	Provider of car and vehicle repair services based in Apopka, Florida. The company utilizes laser-measuring technology to restore vehicles to the manufacturers' structural requirements, delivering quality service with good customer service and serving customers' needs throughout vehicle repair.	The company was acquired by Classic Collision, via its financial sponsor New Mountain Capital, through an LBO on January 22, 2023 for an undisclosed amount.

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Rights to Song Library of Legendary Record Producer Steve Lillywhite	Operator of a music publishing company intended to serve across Nashville, United States. The company specializes in producers in rock and roll, producing or contributing to more than 500 records and beloved recording artists.	The company was acquired by Round Hill Music Royalty Partners through an LBO on January 4, 2023 for an undisclosed amount.
Saber Fitness	Operator of fitness clubs intended to help individuals maintain a healthy lifestyle. The company's chain of fitness centers engages in offering a chain of gyms, health clubs and fitness centers that offers fitness services along with member access privileges across the combined network, enabling individuals to get improved member experience and convenience at competitive prices.	The company was acquired by Taymax Group, via its financial sponsors Trilantic North America and Ares Capital Corporation BDC through an LBO on January 18, 2023 for an undisclosed amount. The acquisition expands Taymax Group's footprint to 150 Planet Fitness locations across North America.
Service Professor	Provider of heating, ventilation and air-conditioning (HVAC), plumbing, electrical, drain-sewer and duct cleaning services across Michigan. The company offers a wide array of HVAC and other home repair and cleaning services round the clock, thus providing efficient and quality service at a competitive price.	The company was acquired by Calera Capital through an LBO in approximately January 2023 for an undisclosed amount.
Seyvern Records	Publisher of musical band services based in Annapolis, Maryland.	The company was acquired by CollisionRight, via its financial sponsor CenterOak Partners, through an undisclosed amount of LBO on January 17, 2023.
Smith & Vandiver	Producer of natural bath, body and skincare products intended to provide clean and natural products to customers. The company offers shower tablets, bath bombs, bath salts, skin-care and body-care products without parabens, sulfate and synthetic fragrances.	The company received an undisclosed amount of development capital from San Francisco Equity Partners on January 26, 2023. As a result of the transaction, the company was recapitalized. In support of the transaction, Abacus Finance Group provided \$50 million of debt financing in the form of a senior secured loan to the company.
Stymeist Auto Body Collision Centers	Operator of collision repair centers intended to serve the automotive sector. The company offers repair services for cars, trucks as well as a recreational vehicles, thereby helping clients in restoring vehicles to factory condition.	The company was acquired by Crash Champions, via its financial sponsors A&M Capital and Clearlake Capital Group, through an LBO on January 20, 2023 for an undisclosed amount.

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T Masters Collision Center	Provider of automotive and collision repair services intended to serve clients across the United States. The company offers paint services, vehicle painting and towing assistance and also offers free assistance with insurance claims and rental car arrangements, thereby enabling customers to take care of their vehicles effectively.	The company was acquired by Crash Champions, via its financial sponsors A&M Capital and Clearlake Capital Group, through an LBO on January 6, 2023 for an undisclosed amount.
Three Rivers Optical Company	Manufacturer of eyewear lenses and frames intended to serve ophthalmologists, optometrists and opticians via their customer service, sales and technology teams. The company specializes in frames, lenses and coatings, enabling customers to get the latest eyewear collections.	The company was acquired by Independent Doctors of Optometric Care, via its financial sponsor Investors Management Corporation, through an LBO on January 17, 2023 for an undisclosed amount. Through the acquisition of the company, IDOC will add lab services to our industry-leading suite of innovative products and services designed to support the growth of independent practices.
Tire Outlet	Provider of automotive repair and maintenance service throughout Florida. The company offers battery replacement, brake repair, oil change, shocks and strut services and tire installation, enabling clients with full-service for automotive needs.	The company was acquired by SunAuto Tire & Service, via its financial sponsors Crescent Capital BDC, Greenbriar Equity Group, Leonard Green & Partners, Ares Capital Corporation BDC and Ares Management, through an LBO on January 10, 2023 for an undisclosed amount.
TML Truck & Trailer Repair	Provider of maintenance service intended to serve heavy-duty trucks and equipment.	The company was acquired by FleetPride, via its financial sponsors American Securities and ACE & Company, through an LBO on January 24, 2023 for an undisclosed amount. This acquisition deepens central footprint of the company.
Toyota of Hazleton	Operator of an automotive car dealership company intended to serve clients across the United States. The dealership sells new and used branded automobiles such as cars, trucks, sport utility vehicles and electric vehicles along with arranging related financing, vehicle service and insurance contracts.	The company was acquired by Leadcar, via its financial sponsor Brickl Capital, through an LBO on January 9, 2023 for an undisclosed amount. Through this acquisition, Leadcar will expand its presence in the Pennsylvania region.

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Tri State Auto Parts	Provider of recycled automotive parts and services intended to build a strong recycler-led group of progressive yard owners and operators. The company serves the insurance and collision repair market with better quality body panels that have less damage as well as helps clients to repair shops with low-mile replacement parts.	The company was acquired by Aesop Auto Parts, via its financial sponsors Gray Eagle Capital Partners and American Pacific Group, through an LBO on January 3, 2023 for an undisclosed amount.
Vin Di Bona Productions	Operator of a production company based in Los Angeles, California. The company engages in the production of funny and reality television shows, thereby providing customers with family-friendly entertainment.	The company was acquired by V10 Entertainment, via its financial sponsor Clarion Capital Partners, through an LBO on January 17, 2023 for an undisclosed amount.
Vitapod	Developer of in-home hydration drink system designed to serve users by blending the freshest filtered water with vitamins, minerals and plant-based antioxidants. The company specializes in designing and developing a drinking system with healthy ingredients used to convert plain tap water into delicious, nutritious affordable drinks with various pod flavors, thereby offering a healthy hydration system to help reduce obesity, diabetes and other life-threatening diseases, by boosting immune systems and bringing better health and glowing skin.	The company was acquired by Latium Enterprises through an LBO in approximately January 2023 for an undisclosed amount.
WA Imports	Manufacturer of premium Japanese food products and ingredients based in Hebron, Illinois. The company engages in the production of beverages and specialty food products.	The company was acquired by Forever Cheese, via its financial sponsor Prairie Capital, through an LBO on January 3, 2023 for an undisclosed amount.
Walters Management	Provider of property management services intended for community associations and homeowners associations in Southern California. The company offers client accounting, payroll, consulting, compliance, architectural control and maintenance services along with full reporting and auditing, thereby enabling clients to thrive and operate smoothly.	The company was acquired by RealManage, via its financial sponsors Boldmore Growth Partners and American Securities, through an LBO on January 6, 2023 for an undisclosed amount. The acquisition significantly increases RealManage's operating footprint in Southern California.

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WePlay Media	Developer of mobile games, apps and content in partnership, serving major brands and licensors. The company offers mobile gaming in which it tracks user engagement, brand impressions, and interactions using the same methodology used by the international race teams association on broadcast television.	The company was acquired by Animoca Brands, via its financial sponsors Temasek Holdings, Mirae Asset Global Investments, Samsung Venture Investment, Sequoia Capital China, 10T Holdings and other investors, through an LBO on January 17, 2023. The acquisition will be an attempt to increase user engagement in motorsport mobile gaming.
Williamson County Equipment	Provider of farming equipment based in Taylor, Texas. The company offers new tractors, pre-owned tractors, equipment of tractors and excavators, thereby offering customers their choice of agricultural equipment.	The company was acquired by Green Acres Machinery, via its financial sponsor Twain Capital, through an LBO on January 13, 2023 for an undisclosed amount. The acquisition will help Green Acres Machinery to expand its footprint in Texas.
Wyandot Snacks	Manufacturer of plant-based snacks and cereals intended to serve emerging brands and private-label customers. The company offers contract manufacturing, food service, packaging and sourcing and raw materials.	Jays Foods sold a stake in the company to Astar Capital in January 2023.
Yard Works (Sullivan's Island)	Provider of residential lawn care and lawn design service located in Charleston, South Carolina. The company offers lawn maintenance, irrigation and lighting services, lawn fertilization, landscape construction and seasonal enhancements.	The company was acquired by WSC & Company through an LBO on January 26, 2023 for an undisclosed amount.