

**Energy Deals for January 2023**  
**PE Industry Update**

Company Name	Description	Deal Synopsis
Enfinity Global (400 MW of operating solar projects in the United States)	A 400-megawatt operating solar project located in the United States. The project consists of 28 operational solar photovoltaic power plants in California, North Carolina and Idaho.	The solar project of Capital Dynamics, was acquired by Enfinity Global, via its financial sponsors Spring Creek Investment Management and EverStream Energy Capital Management, through an LBO on January 10, 2023.
Freepoint Commodities (4.9 MegaWatt Solar Project in Richmond, Rhode Island)	A 4.9-megawatt solar project located in Richmond, Rhode Island. The project is expected to produce 7,700-megawatt hours of clean energy annually, equivalent to offsetting the carbon emissions of 3,655,423 pounds of coal or the annual electricity use by 648 homes.	The solar project of Freepoint Commodities was acquired by Standard Solar, via its financial sponsor Brookfield Renewable Partners, through an LBO on January 10, 2023 for an undisclosed amount.
Gilbert Propane	Distributor of propane gas intended to serve homes, businesses and industries across the United States.	The company was acquired by ThompsonGas & Electric Service, via its financial sponsor Redwood Capital Investments, through an LBO on January 26, 2023 for an undisclosed amount.
IMTT (Liquid Storage Terminal in Gretna)	2.3 million liquid storage capacity terminal based in Gretna, Louisiana.	The liquid storage terminal of International Matex Tank and Terminal was acquired by BWC Terminals, via its financial sponsor JP Morgan Asset Management, through an LBO on January 5, 2023 for an undisclosed amount.
Ruby Pipeline	Operator of an interstate natural gas pipeline based in Houston, Texas. The company's pipeline project is a 680-mile, 42-inch diameter pipeline system that extends from Wyoming to Oregon providing natural gas supplies from the major rocky mountain basins to consumers in California, Nevada and the Pacific Northwest.	The company was acquired by Tallgrass Energy, via its financial sponsors Blackstone, Universities Superannuation Scheme, National Pension Service and GIC, through a \$282.5 million LBO on January 17, 2023.