

Information Technology Deals for January 2023
PE Industry Update

Company Name	Description	Deal Synopsis
Apptentive	Operator of a cloud-based customer feedback platform designed to stream actionable feedback from customers at scale based on shifts. The company's platform offers a customer engagement mobile application with a two-way conversation tool that helps enterprise brands capture actionable emotions and feedback, enabling companies to understand their customers in order to drive application downloads, create seamless customer experiences and validate product roadmaps.	The company was acquired by Alchemer, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on January 4, 2023 for an undisclosed amount.
BASE Education	Developer of social-emotional learning software intended for students with individualized behavioral and mental health needs. The company's software offers courses containing multiple modules covering a variety of topics and features real-time progress monitoring, capturing and highlighting of fireworks, offers companion courses to parents, teachers and guardians and facilitates easy capturing of student text even after deletion, enabling teens to tackle tough and real-world topics.	The company was acquired by 7 Mindsets, via its financial sponsor Gauge Capital, through an LBO on January 18, 2023 for an undisclosed amount. This acquisition expands and enhances 7 Mindsets' suite of social-emotional well-being offerings for students, educators and families.
CalTech Software Systems	Provider of information technology services intended to serve the banking industry. The company offers a wide range of services that include managed service, information technology operations assessment, private cloud, it consulting and cybersecurity, thereby helping clients in increasing security standing and improve the productivity of the team.	The company was acquired by Integris, via its financial sponsor Frontenac Company, through an LBO on January 4, 2023 for an undisclosed amount.
Celerity IT	Provider of business acceleration consultancy services intended to serve clients across the United States. The company offers business strategy, technology integration, digital content technologies, systems engineering, telecommunications and infrastructure engineering and related services.	The company, a subsidiary of Ausy, was acquired by McNally Capital and Nio Advisors through an LBO on January 12, 2023.

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Cerberus (Arlington)	Provider of data transfer security services intended to serve IT professionals. The company offers managed file transfer, web file transfer and end-to-end encrypted file transfer, thereby helping clients with access security, comprehensive logging and streamlined compliance tools to support data transfer security and privacy requirements.	The company was acquired by Redwood Software, via its financial sponsor Turn/River Capital, through an LBO on January 31, 2023 for an undisclosed amount.
Codesters	Developer of an online learning platform designed to make coding learning fun and easy. The company's platform uses a learning management system and built-out coding lessons on Python coding, enabling both students and professionals to learn preliminary and advanced levels of coding skills.	The company was acquired by Learning.com, via its financial sponsors Montage Capital and First Analysis, through an LBO on January 24, 2023 for an undisclosed amount.
Computer Technology Resources	Provider of IT consulting and outsourcing services intended for providing technology solutions and support to businesses worldwide. The company offers ERP consultations, digital transformation, data analytics, cloud computing and system integration, thereby helping clients to build an innovative business that will anticipate and adapt to change.	The company was acquired by AST, via its financial sponsors Recognize Partners and Maranon Capital, through an LBO on January 9, 2023 for an undisclosed amount. The acquisition will help AST to strengthen its vertical expertise across numerous commercial industries, including manufacturing and healthcare.
Conductor Technologies	Developer of a cloud rendering platform designed to lead the transition of media from on-premises infrastructure to cloud-based sources. The company's platform enables entire workflows of VFX and animation facilities to extend seamlessly into the cloud and provides data insights and fine-grained controls over usage and spending, enabling entertainment industry clients to manage uploads and downloads, queuing, security and cloud resources, thereby increasing their efficiency.	The company was acquired by CoreWeave, via its financial sponsor Magnetar Capital, through an LBO on January 1, 2023 for an undisclosed amount. The acquisition allows CoreWeave to broaden its suite of solutions and capabilities for VFX and animation studios to integrate workloads to the cloud with ease.

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Copilot (New York)	Provider of data consulting services intended to ensure technological transformation in organizations. The company's services include strategic planning and roadmaps, salesforce configuration, development of triggers and process automation, thereby enabling clients to tackle complex data challenges with user-experience-focused design for data management and migration.	The company was acquired by VASS, via its financial sponsor One Equity Partners, through an LBO on January 18, 2023 for an undisclosed amount. The acquisition will strengthen VASS's North American expansion as well as increase its capabilities in cloud, data analytics, automation and user experience design solutions.
Cprime	Provider of IT consulting services focused on the digital transformation of businesses on a global scale. The company offers custom end-to-end project management, cloud migration, application prototyping and related training solutions, thereby helping clients in reducing costs associated with streamlining and optimization of organizational workflows.	The company, a subsidiary of Alten, was acquired by Everstone Capital and Goldman Sachs Asset Management through an LBO on January 11, 2023 for an undisclosed amount. The transaction will enable the company to broaden its growth and expansion in new markets and digital technologies.
Dataline Systems	Provider of business process outsourcing and financial operations support services intended for financial services industries. The company specializes in designing, developing and implementing customized business and financial operations systems enabled by optimized data management, helping clients empower their customers and improve their performance.	The company was acquired by CardWorks, via its financial sponsors Reverence Capital Partners, Parthenon Capital Partners and Pacific Investment Management Company, through an LBO on January 1, 2023 for an undisclosed amount.
DataServ Integrations	Provider of information technology consulting services intended to serve commercial clients. The company offers strategic services, managed services, end-user support, project-based services and workflow management services, thereby enabling clients to grow their businesses through digital transformation.	The company, a subsidiary of Skoda Minotti, was acquired by Renovus Capital Partners, through an LBO in approximately January 2023 for an undisclosed amount.

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DiCom Software	Developer of automated credit risk management software intended for financial institutions. The company's software suite provides institutions control over the entire credit risk management function including risk assessments, scoping, workflow management, borrower review, and reporting, enabling clients to identify the emerging risks in the portfolio and giving them the ability to adjust risk management actions as market and business needs evolve.	The company was acquired by Abrigo, via its financial sponsors Accel-KKR and The Carlyle Group, through an LBO on January 27, 2023 for an undisclosed amount. This acquisition will provide financial institutions with access to loan review and portfolio analysis solutions that are vital for protecting asset quality in the face of increasing pressure on borrowers.
Direct Plus	Provider of television and internet services for residential multifamily complexes and multiple dwelling units. The company offers integrated satellite, design, built, installation and maintained communications and energy infrastructure, enabling clients no annual contract and hidden fees.	The company was acquired by Smartaira, via its financial sponsor SDC Capital Partners, through an LBO on January 24, 2023 for an undisclosed amount.
Empire Access	Provider of telecommunications services and technologies intended for retail, manufacturing, wineries, banks, schools, law enforcement and residential customers. The company offers phone, security and monitoring, internet and business answering services, thereby providing cost-saving services for phone, Internet and security systems over a dedicated fiber-optic connection.	The company was acquired by Antin Infrastructure Partners through an LBO on January 12, 2023, for an undisclosed amount. In support of the transaction, Citizens Bank, CIT Group, Bank of Hope, Natixis, and Webster Financial provided debt financing in the form of a \$75 million term loan A, a \$15 million revolving credit line, and a \$40 million delayed draw term loan. With Antin Infrastructure's financial backing, the company plans to rapidly expand its high-speed fiber broadband footprint across the New York and Pennsylvania region.
Excellerate	Provider of outsourced enterprise software platform development and support services intended to help businesses drive innovation and accelerate growth. The company offers a range of services including application development, data management, cloud services, business process management and support across finance, insurance and healthcare verticals, enabling clients to get fast and reliable services through deep domain expertise.	The company was acquired by Encora, via its financial sponsors Advent International and Warburg Pincus, through an LBO on January 26, 2023 for an undisclosed amount. The acquisition enhances Encora's AI, analytics and automation capabilities and deepens Encora's industry expertise in health tech, fintech, and insurtech.

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File Keepers	Provider of information management services intended to serve clients across the United States. The company offers a variety of services including mail processing, digital document conversion, shredding, scanning and digital transformation, enabling clients to manage their physical and electronic records efficiently.	The company was acquired by Vital Records Control, via its financial sponsor AlInvest Partners, through an LBO in approximately January 2023 for an undisclosed amount.
FUEL4Pros	Operator of a sales and marketing platform intended for business owners. The company engages in providing first-party data, integrating and setting up processes and generating leads, thereby helping businesses streamline processes and marketing efforts, increase conversions and stay organized.	The company was acquired by Accelerate Venture Holdings through an LBO on approximately January 19, 2023 for an undisclosed amount.
Gabbart Communications	Developer of educational technology for schools throughout the United States. The company offers a website, app, mass notifications, learning management system and adult training platform, enabling clients to effectively communicate with parents and community members.	The company was acquired by ParentSquare, via its financial sponsors Serent Capital and other undisclosed investors, through an LBO on January 23, 2023.
GoVanguard	Provider of cybersecurity consulting services intended to serve healthcare, finance, retail, blockchain, energy and other industries. The company offers services including threat actor attack simulation, technical risk analysis, threat intelligence and management, information security strategy and consulting and compliance and risk gap assessments, thereby contributing to the development of information security awareness in society.	The company was acquired by Abacus Group, via its financial sponsor FFL Partners, through an LBO on January 18, 2023 for an undisclosed amount.

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GTT Communications	Provider of internet and telecommunication services intended to large, multinational enterprises, carriers and governments across five continents. The company offers a comprehensive suite of cloud networking and managed services that utilize advanced software-defined networking and security technologies, ensuring its clients with secure global connectivity and improved network performance and agility for their customers, places, applications and clouds.	The company was acquired by Lone Star Funds, Fidelity Management & Research, Cheyne Capital and Anchorage Capital Group through an LBO on January 3, 2023 for an undisclosed amount. Lone Star Funds also provided secured debt financing to support the transaction.
GuardSight	Operator of a cybersecurity consulting firm designed to solve network security and compliance issues. The company provides managed threat detection and response solutions in order to defend critical assets against cybersecurity threats, evaluate risk, collect and analyze log data using machine learning and data science among others, enabling small and large enterprises to effectively safeguard the data and achieve growth in their business.	The company was acquired by Iron Bow Technologies, via its financial sponsor H.I.G. Capital, through an LBO on January 26, 2023 for an undisclosed amount. The acquisition will enhance Iron Bow's existing cybersecurity solutions portfolio, combining its public-sector cybersecurity engineering capabilities with GuardSight's private-sector SECOPS and MDR capabilities.
Hāpara	Developer of an education management platform intended to give teachers and administrators greater visibility into digital learning experiences. The company specializes in making work efficient and easier to use in the classroom, providing easy access and visibility into learners' work with individualized learning through differentiated assignments, enabling schools to make the shift towards digital learning and drive powerful teaching and learning conversations.	The company was acquired by Cordance through an LBO on January 24, 2023 for an undisclosed amount.
Hellebore (Beavercreek)	Provider of IT consulting services intended for digitalization and IT infrastructure for businesses. The company specializes in modeling and simulation, cloud architecture design, software development expertise, cybersecurity strategies and automation, thereby helping clients for delivering innovative, scalable and maintainable solutions.	The company was acquired by LinQuest, via its financial sponsors CoVant and Madison Dearborn Partners, through an LBO on January 31, 2023 for an undisclosed amount. The acquisition will enable LinQuest customers to advance the state-of-the-art in autonomous technologies.

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HighPoint Solutions	Provider of specialized management and information technology services intended to solve the toughest information technology challenges. The company's focus lies in offering a wide array of services including business consulting, system integration, professional service and managed to host services to clients in the highly regulated life sciences and healthcare industries, enabling them to get direct access to the people and technology in order get things done.	The company, a subsidiary of IQVIA, was acquired by Hexaware Technologies, via its financial sponsors The Carlyle Group, Bain Capital and Kohlberg Kravis Roberts, through an LBO on January 11, 2023 for an undisclosed amount. The acquisition will help the clients of Hexaware Technologies to benefit from the enhanced consumer, patient, healthcare provider and employee experiences and help improve productivity and financial performance.
HTW	Provider of IT-managed services based in Cranston, Rhode Island.	The company was acquired by CMIT Solutions, via its financial sponsor HKW, through an LBO on January 9, 2023 for an undisclosed amount. The acquisition will help CMIT Solutions as a corporate affiliate that leverages one of CMIT Solution's top-performing franchisees to serve multi-location accounts and large enterprise customers.
KCB Solutions	Manufacturer of radiofrequency and microwave semiconductor products intended for military, aerospace and satellite industries. The company offers a suite of integrated circuit technologies including amplifiers, attenuators, data converters, modulators, oscillators as well as sensors, switches and transistors.	The company was acquired by Micross Components, via its financial sponsors Behrman Capital, Apollo Global Management and Blackstone Secured Lending Fund BDC, through an LBO on January 4, 2023 for an undisclosed amount. The acquisition further expands the proprietary Hi-Rel component products portfolio of Micross Components.
Lundquist Consulting	Developer of bankruptcy process automation software intended for the mortgage, auto, bankcard, enterprise financial, fintech, cable/telecom and debt-buying industries. The company specializes in bankruptcy process management, end-to-end bankruptcy servicing, research, analytics and bankruptcy portfolio valuation and modeling, enabling clients to reduce costs and maximize recoveries from their bankrupt accounts.	The company, a subsidiary of TransUnion, was acquired by Stellex Capital Management through an LBO on January 3, 2023 for an undisclosed amount. L Capital also participated in this round.

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Magaya	Developer of supply chain automation and logistics software for freight forwarders, customs brokers, and other international logistics providers. The company's platform offers a digital freight portal, supply chain, rate management, custom compliance and customer relationship management, enabling clients to digitize manual processes, optimize operations and achieve real-time visibility through its configurable software suite and clear and transparent pricing model.	The company received an undisclosed amount of development capital from LLR Partners and Apax Partners on January 31, 2023. As a result of the transaction, the company was recapitalized. The investment will be used to support continued organic growth, platform enhancements and strategic M&A.
Mayven Studios	Provider of design and engineering services intended to create custom applications. The company offers branding, user interface design, marketing page design, web application development, mobile application development, front-end development and WordPress development, thereby developing custom applications for startups to create a brand identity and bigger business.	The company was acquired by Saltwater Capital through an LBO on January 20, 2023 for an undisclosed amount.
MediSYS (Gardendale)	Developer of integrated medical software intended to serve clients in internal medicine, emergency medicine, pediatrics, ENT and family practice along with many other specialties. The company's platform offers practice management, medical billing and revenue services, electronic health records, credentialing services, patient engagement, telehealth tools, patient messaging and mobile pays, thereby providing a seamless flow of revenue from patient to provider, resulting in fewer delays, fewer denied claims and fewer dissatisfied patients.	The company was acquired by Knack Global, via its financial sponsors LKCM Headwater Investments and Weave Growth Partners, through an LBO on January 30, 2023 for an undisclosed amount. The acquisition will enable Knack Global to further expand its offerings and expand geographically to the southern United States.

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Medusind Solutions	Developer of revenue cycle management platform designed to serve physicians and clients in the healthcare industry. The company's platform offers a cloud-based practice management facility used to maximize revenue and reduce operating costs, thereby helping clients to improve efficiency, maximize revenue and reduce operational costs.	The company was acquired by Alpine Investors through an LBO on January 5, 2023 for an undisclosed amount. The company intends to use the funds to accelerate its growth, continue to provide an exceptional level of customer service and improve the efficiency and profitability of its clients.
Mythics	Provider of cloud deployment models, managed and consulting services intended for the federal, defense, intel, state and local government, utilities, commercial business, healthcare and higher education sectors. The company offers a wide range of services including infrastructure and database, platform and integration, analytics and data platform, engineered systems, security, identity and compliance services.	The company was acquired by One Equity Partners through an LBO on January 11, 2023 for an undisclosed amount.
Net7 Solutions	Provider of technology advisory services and software intended to serve business organizations across multiple sectors. The company offers a wide range of services which include, cloud, voice, connectivity, security and managed services, thereby enabling clients to make more informed decisions to optimize technology spending.	The company was acquired by Amplix, via its financial sponsor Gemspring Capital, through an LBO on January 4, 2023 for an undisclosed amount.
Perspecta	Provider of information technology, engineering and analytics service for defense, intelligence, civilian, healthcare and state and local markets. The company offers end end-to-end, technology-focused solutions, leveraging the full spectrum of its offerings and industry expertise to ensure broader access to customers, capabilities and contract vehicles.	The company was acquired by 5th Century Partners through an LBO on January 12, 2023 for an undisclosed amount.

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phantom technical services	Provider of industrial intelligence platform intended to serve food and beverage, automotive, consumer packaged goods (CPG), metals and discrete manufacturing industries. The company specializes in control system design, panel builds, controls automation, process and batching, through data analytics.	The company was acquired by Gray Matter Systems, via its financial sponsors Hamilton Robinson Capital Partners and Stockwell Capital, through an LBO on January 13, 2023 for an undisclosed amount. This acquisition expands GrayMatter's presence in the industrial automation space is a big priority.
Prime Technologies	Developer of management software intended for paperless business calibration. The company specializes in onboarding and implementation, project planning and management, software validation, data migration and mapping, software integration and custom report development, thereby enabling organizations to improve business practices and decision-making, increase productivity, reduce operational costs and ensure regulatory compliance.	The company was acquired by TMA Systems, via its financial sponsor Silversmith Capital Partners, through an LBO on January 11, 2023 for an undisclosed amount.
Quick Internet Software Solutions	Provider of claims management software intended to serve third-party administrators, independent adjusters and self-insured entities. The company offers a wide range of services which include claiming visibility through personalized claims tracking & reporting solutions, providing access to complete, accurate and real-time data, thereby helping clients determine potential premium adjustments and identify trends.	The company was acquired by Davies Group, via its financial sponsors ICG Enterprise Trust, Ardian, BC Partners, Alberta Investment Management, Stags Participations and HGGC, through an LBO on January 23, 2023 for an undisclosed amount.
Robust Network Solutions	Provider of IT consulting services intended for proactive services to professional firms. The company offers technology consulting, cybersecurity, IT application support, IT regulatory compliance and network services, thereby offering clients smooth integration of IT requirements with the business's workflows, policies and culture.	The company was acquired by Quattrro Business Support Services, via its financial sponsors Trivest Partners and VSS Capital Partners, through an LBO on January 9, 2023 for an undisclosed amount. The acquisition will help Quattrro Business Support Services to further expand its position as a leading provider of outsourced managed accounting and finance and IT services.

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SecZetta	Developer of an identity management platform designed to facilitate the process of onboarding and managing non-employees. The company's platform provides a non-employee identity repository, facilitates modification of workflows via UI driven, drag-and-drop interface, identifies risk modeling, configures workflow engine and integrates with the built-in API, enabling businesses to protect themselves against third-party theft with a first-of-its-kind suite of identity and access management.	The company was acquired by SailPoint Technologies, via its financial sponsors Barton Technology Ventures and Thoma Bravo, through an LBO on January 12, 2023 for an undisclosed amount. With the acquisition, SailPoint Technologies will be able to expand its capabilities to help companies with identity consolidation efforts, merging and organizing workforce data across authoritative sources to create a centralized repository of identities.
Spectrotel	Provider of telecommunication services intended to serve mid-market and enterprise businesses. The company engages in building, managing and maintaining next-generation solutions for cloud communications, connectivity, managed services, security and consulting and professional services, thereby enabling clients to minimize risk, optimize resources and technology and modernize the enterprise.	The company was acquired by Grain Management through an LBO on January 18, 2023 for an undisclosed amount. This acquisition will expand Grain Management's activity in the managed services sector of the global broadband industry. In support of the transaction, Citizens Bank, Fifth Third Bank and Webster Financial provided debt financing in the form of a \$15 million revolving credit line and a \$55 million term loan A.
SUPERAntiSpyware	Developer of anti-spyware software products intended to protect client's systems from potentially harmful software applications. The company's software detects, removes and protects users from spyware, adware, trojans, worms, keyloggers and other malware available in both a free and professional version offering anti-malware detection and removal, however, the professional version, which is available for purchase online, adds automatic updates, real-time protection and other features.	The company, a subsidiary of Support.com, was acquired by RealDefense, via its financial sponsors Corbel Capital Partners and Broadstream Capital Partners, through an LBO on January 26, 2023 for an undisclosed amount. The sale allows Support.com to focus on its core business of providing technical support solutions.

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TBI	Provider of enterprise technology services intended to serve information technology (IT) selling partners and their customers. The company's services include voice tools, data solutions, network connectivity, private line services and managed and expense management services, enabling its advisors to avail technical expertise, training and marketing for business technology needs.	The company was acquired by AppDirect, via its financial sponsor Caisse de dépôt et placement du Québec, through an LBO on January 31, 2023 for an undisclosed amount. This acquisition by AppDirect further consolidates its position as a B2B subscription commerce platform.
Telit Cinterion	Manufacturer of cellular internet of things (IoT) products intended to serve the payment systems, energy, e-health and security segments and end markets. The company offers IoT solutions including cellular wireless communication modules, gateways and data cards, thereby enabling cellular communications for virtually any IoT or machine-to-machine (M2M) application.	The business division, a subsidiary of Thales Group, was acquired by Telit Communications, via its financial sponsor DBAY Advisors, through an LBO on January 3, 2023. The transaction expands Telit Communications' presence in the industrial internet of things (IoT) segments and end markets including payment systems, energy, e-health and security while enhancing Telit Communications' ability to respond to the growing demand for cyber-secure IoT solutions in modules and cellular connectivity.
The AutoMiner	Developer of customer data management software intended to serve automotive dealers. The company's members can create videos inside the platform and deliver them to the customers via text or email, also create personalized email marketing campaigns, enabling clients to accelerate business targets and profit margins.	The company was acquired by PureCars Technologies, via its financial sponsors Stage 1 Ventures and Diversis Capital, through an LBO on January 11, 2023 for an undisclosed amount. The addition of first-party data cleansing and secure storage enhances PureCars' ability to leverage consumer data across advertising channels, improving the effectiveness of sales, fixed operations and retention marketing programs.
The Rubicon Group	Developer of enterprise resource planning software intended to serve companies in the wire and cable distribution and manufacturing industries. The company offers a suite of proven sophisticated web-based business modules designed with security and scalability, thereby assisting in running their day-to-day operations with precision and accuracy.	The company was acquired by Fullsteam, via its financial sponsors Aquiline Capital Partners and Sixth Street Partners, through an LBO in January 2023 for an undisclosed amount.

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Tidal Software	Provider of application scheduling and performance management software designed to help businesses to focus on agility, cost-efficiency and customer experiences. The company's services include job scheduling, business intelligence, storage management, management frameworks and service-oriented architecture, enabling clients to optimize the critical business outcomes associated with automation in the enterprise.	The company was acquired by Redwood Software, via its financial sponsor Turn/River Capital, through an LBO on January 4, 2023 for an undisclosed amount. The acquisition adds increased depth and breadth to Redwood Software's already extensive suite of automation solutions, which includes RunMyJobs, ActiveBatch and JSCAPE.
Tidewater Communications & Electronics	Provider of wireless communication products and services intended to serve organizations and government entities. The company offers a wide variety of two-way portable radios, mobiles, pagers and radio systems. thereby helping clients with products and services in a timely and cost-effective manner.	The company was acquired by Mobile Communications America, via its financial sponsor Sentinel Capital Partners, through an LBO on January 3, 2023, for an undisclosed amount. Through this acquisition, Mobile Communications America will strengthen its footprint in the Virginia region.
TPG The Project Group	Provider of consulting services and IT solutions in all industry sectors to implement and enhance their corporate-wide project management. The company specialises in digitizing and further developing your project management office and the management of your projects, portfolios and resources, thereby ensuring the success of your investments	The company was acquired by Alpina Capital Partners through an LBO on January 11, 2023 for an undisclosed amount. Telescope Advisory has advised on the deal.
Treverity	Developer of human integration software intended for the electricity and natural gas distribution utilities. The company offers a platform for rapid application development across data integration, situational awareness, operational analytics and workflow optimization, helping clients to capture key data from across utility operations in real-time and solving challenging operational and analytical problems.	The company was acquired by ARCOS, via its financial sponsors Vista Equity Partners, FS KKR Capital BDC, Ares Capital Corporation BDC, New Mountain Guardian III BDC and New Mountain Finance BDC, through an LBO on January 10, 2023 for an undisclosed amount.

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Trum & Associates	Operator of a data protection organization focused on helping organizations effectively protect and manage sensitive data. The company specializes in data loss prevention strategy and implementation, security assessments, retention, managed services and data management training, enabling the implementation and management of data loss prevention programs.	The company was acquired by ProArch, via its financial sponsor MSouth Capital, through an LBO on January 17, 2023 for an undisclosed amount. The acquisition expands ProArch's cybersecurity and governance, risk and compliance (GRC) practices to secure enterprise data to prevent data breaches and establish a culture that values safeguarding corporate data.
TruQC	Developer of process documentation software designed primarily for the petrochemical, marine, infrastructure, healthcare, power and coatings markets. The company's software keeps a close eye on reporting and approval processes, data security, and other key risk metrics, reduce audit preparation, streamlines data entry, simplifies document storage, and more, enabling clients to easily manage and organize projects.	The company was acquired by Spot Tracker, via its financial sponsor Jones Capital, through an LBO on January 17, 2023 for an undisclosed amount.
Velocity Automotive Solutions	Developer of integrated software intended for automobile dealers. The company provides a suite of tools offering assistance in customer acquisition, client relationship management, digital retail engagement, vehicle details page (VDP) engagement and others, thereby enabling clients to drive sales and profits.	The company was acquired by Vehlo, via its financial sponsors HarbourVest Partners, Providence Strategic Growth, Parkwood, Lightyear Capital and Greater Sum Ventures, through an LBO on January 23, 2023 for an undisclosed amount.

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Visual Labs	Developer of smartphone body and dash camera software platform intended for police departments, sheriff's offices, public venue security, private security firms and others. The company offers a smartphone-based dash camera and interview room camera solution that includes real-time situational awareness via live stream video transmission and real-time positional awareness via GPS, enabling agency supervisors and dispatchers based in the command center to remotely access the officer's live video feed and GPS location for greater communication, coordination and situational awareness during an incident.	The company was acquired by Versaterm, via its financial sponsor Banneker Partners, through an LBO on January 19, 2023 for an undisclosed amount. The acquisition adds a whole new element to Versaterm's product ecosystem and reinforces its end-to-end public safety strategy.
xSEL Labs	Developer of a social-emotional learning educational platform intended to improve student outcomes by helping educators understand children's social-emotional strengths and needs. The company's platform gives teachers access to training, resources and metrics to teach themselves and their students to be more productive and empowers educators, enabling students to excel in their academic careers.	The company was acquired by 7 Mindsets, via its financial sponsor Gauge Capital, through an LBO on January 31, 2023 for an undisclosed amount. This acquisition further solidifies 7 Mindsets as the most comprehensive social and emotional learning solution for schools and districts across the country and strengthens the company's offering of high-quality, multi-tiered SEL instruction and assessment supporting teaching, learning and student success.
YieldX	Developer of yield-driven investment platform designed to build modern infrastructure to power the future of fixed-income investing. The company offers an end-to-end platform that includes a yield marketplace, analytics engine, a workflow tools application suite, and core operating system access for enterprise clients, enabling clients to get real-time indicative pricing, monitoring, and portfolio allocation products for keeping track of their fixed income securities.	The company was acquired by FNZ for an undisclosed amount on January 19, 2023.

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Zapproved	Developer of e-discovery software intended to serve corporate legal departments. The company's software offers innovative cloud-based technologies for conducting e-discovery affordably and sustainably while reducing reliance on outside providers, thereby enabling clients to save time, improve compliance and defensibly reduce risk.	The company was acquired by Exterro, via its financial sponsors Collier Capital, Leeds Equity Partners, Glendower Capital, and GCM Grosvenor, through an LBO on January 19, 2023, for USD 237.5. The acquisition is the latest step in furthering Exterro's vision to empower customers to proactively and defensibly manage their legal governance, risk, and compliance obligations.
ZappyRide	Developer of electronic vehicle solutions platform designed for utilities, original equipment manufacturers, fleet companies and rideshare companies. The company's platform offers electronic vehicle data, consumer electrification planner, incentive dashboard, program administration and strategic planning, thereby helping businesses and their clients in the pursuit of electrifying the road ahead and bringing the power of analytics, crowdsourcing and artificial intelligence to electric vehicle consumers, utilities and auto dealerships.	The company was acquired by J.D. Power, via its financial sponsor Thoma Bravo, through an LBO on January 10, 2023 for an undisclosed amount. The company's acquisition is part of the J.D. Power E-Vision initiative-a new program focused on maximizing the company's industry-leading EV data, analytics, insights and solutions.
Zigatta	Provider of commercial services intended to add value through performance improvement for its clients. The company's services include product development, customer experience, mobile development and staff augmentation and managed services, enabling clients to connect with top talent and emerging technologies, while constantly measuring results.	The company was acquired by Improving Enterprises, via its financial sponsor Trinity Hunt Partners, through an LBO on January 19, 2023 for an undisclosed amount. Improving Enterprises will further its geographic reach throughout the US and Latin America.
ZoneSmart	Provider of online trading platform services intended to help e-commerce businesses and marketplaces facilitate multichannel sales and promote business growth. The company offers a wider range of services which include order management, inventory management, content management, CRM tool and localization, thereby helping clients to manage all of their stores in a single window.	The company was acquired by Kokoc Group, via its financial sponsor CapMan, through an estimated RUB 140 million LBO in January 2023. The transaction values the company at an estimated RUB 147.3 million. The company will receive certain contingent payout upon the completion of future performance terms in the next 2 years.