

Business Products and Services Deals for February 2023
PE Industry Update

Company Name	Description	Deal Synopsis
Abbott Communications Group	Provider of precision printing and mailing based in Maitland, Florida. The company specializes in convention printing, business cards, carbonless business forms, direct mail campaigns and flyers, thereby offering clients customized and reliable solutions to their business communications challenges.	The company was acquired by Sandy Alexander, via its financial sponsors Snow Peak Capital and Global Endowment Management, through an LBO on February 6, 2023 for an undisclosed amount. In support of this transaction, the company received debt financing in the form of a loan from M&T Bank and PNC. The acquisition will help Sandy Alexander to add a highly complementary operation to its existing Orlando and Tampa Bay locations.
Access Limited Construction	Provider of geotechnical construction and engineering services focused on rockfall mitigation and slope stabilization systems. The company specializes in the mitigation of landslides, rockslides and rockfalls as well as performing steep slope drilling throughout the United States, enabling stabilized slopes as well as helping in attaining vertical terrain.	The company was acquired by GeoStabilization International, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on February 15, 2023 for an undisclosed amount.
Ace Fire Protection	Provider of fire protection products distribution and associated services intended to support the entire ecosystem of fire protection utilities. The company offers fire extinguishers, restaurant and industrial fire suppression systems, spill control products and emergency lights as well as associated inspection, installation and maintenance services, enabling customers to access reliable and complete fire prevention and protection solutions.	The company was acquired by CertaSite, via its financial sponsor The Riverside Company, through an LBO on February 7, 2023 for an undisclosed amount. The acquisition will allow the company to grow under CertaSite within its current customer base and expand into new markets.
Acsel Health	Operator of a management consulting firm intended to partner with life science companies to guide life-changing innovations through their critical stages, from early development through market maturity. The company specializes in identifying transformative opportunities, addressing critical challenges and developing actionable strategies to deliver improved performance in a rapidly evolving market, thereby helping its clients to foster life science innovations and ensuring patient access to life-saving medicines.	The company was acquired by Open Health, via its financial sponsors Astorg and Barton Technology Ventures, through an LBO on February 13, 2023 for an undisclosed amount. The acquisition will complement Open Health's existing offering, broadening the range of services it offers to pharma and biotech companies.

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Advanced Fire Protection Systems	Provider of fire alarm and alarm systems round the clock services in Baltimore, Maryland in the United States. The company offers security services, electrical equipment, fire pumps, fire extinguishers and services and maintenance handling projects such as high-density residential, commercial buildings, industrial plants and government buildings.	The company was acquired by The Riverside Company, through an LBO on February 27, 2023 for an undisclosed amount.
Aero-Glen International	Distributor of aerospace structural hardware equipment intended to serve national, international, commercial and military aerospace industries. The company offers full line stocking of value add services and kitting solutions that include fastening hardware, build-to-print parts and other support equipment, availing customers with custom structural aerospace solutions.	The company was acquired by Wencor Group, via its financial sponsor Warburg Pincus, through an LBO on February 7, 2023 for \$95 million. The acquisition enables Wencor to offer creative and differentiated supply chain solutions, value-added services and customized kitting solutions to both OEM and aftermarket customers in the defense marketplace.
Air Conditioning Contractors of America	Operator of a national association intended for professionals that install and maintain heating, ventilation, air conditioning and refrigeration. The company offers educational services in the industry, including online training, in-person classes and an annual conference that brings together contractors from across the country for exciting educational content, thereby supporting their business development interests.	The company was acquired by Southern Home Services, via its financial sponsors Gryphon Investors and Churchill Asset Management, through an LBO in approximately February 2023 for an undisclosed amount.
Airplus Heating, Cooling, Plumbing & Electrical	Provider of repair and installation services intended to serve the heating, ventilation and air conditioning market. The company offers high-quality heating, air conditioning, electrical, plumbing and generator installation services, enabling customers to get reliable services at an affordable price.	The company was acquired by Southern HVAC, via its financial sponsors Gryphon Investors and Churchill Asset Management, through an LBO on February 2, 2023 for an undisclosed amount.

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Alacrity Solutions	Provider of outsourced insurance claims management services catering to the needs of national and regional insurance companies, MGAs, TPAs, self-insured corporations and clients in the federal and state government sector. The company specializes in offering property, auto, casualty claims adjustment services and staffing methods along with nationwide managed repair network services to its corporate clients.	The company was acquired by BlackRock through an LBO on February 2, 2023 for an undisclosed amount.
Allegiant Utility Services	Provider of meter and network utility services intended to improve the network's resilience and reliability in serving its customers. The company's services offer end-to-end assistance for infield testing of meters, managing the exchange of customer endpoints and leading complex deployment of smart grid technology, enabling technicians to reduce human error that can occur during large-scale projects, ties into customizable standard operating procedures and providing a managed workflow.	The company was acquired by Southern Cross, via its financial sponsor Ridgemont Equity Partners, through an LBO on February 7, 2023 for an undisclosed amount. The acquisition complements Southern Cross' existing service offerings and positions the company for continued growth from meter upgrade investments and smart grid-related initiatives across its customer base.
America's Test Kitchen	Operator of a square-foot test kitchen intended for full-time cooks and product testers. The company tests cookware and supermarket ingredients so viewers can bypass marketing hype and buy better-quality products and publishes cookbooks each year for food lovers.	The company was acquired by Marquee Brands, via its financial sponsor Neuberger Berman, through an LBO on February 2, 2023 for an undisclosed amount. Marquee Brands owns a controlling stake in the business while the existing owners will continue to remain investors in the go-forward company.
American Pavement Preservation	Provider of infrastructure construction and paving services intended for government agencies, contractors and property owners. The company specializes in asphalt pavement preservation, grading, road construction, slurry seal, excavation, seal coating and other related services, thereby enabling clients to get desired maintenance and paving works.	The company received an undisclosed amount of development capital from Capital Alignment Partners on February 7, 2023. The financing is intended to be used for acquisition purposes. As part of the deal, the company received debt financing in the form of a loan from Byline Sponsor Finance, Capital Alignment Partners and Enterprise Bank & Trust as well as a revolving credit line from Byline Sponsor Finance and Enterprise Bank & Trust. The funds will be used to support the acquisition of Cactus Asphalt.

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American Service Company (Quincy)	Provider of fire and life safety systems and services catering to commercial property owners and building managers. The company offers a broad range of systems and service programs including fire alarms, security systems, consulting, engineering and installation of systems, helping protect people and property.	The company was acquired by The Riverside Company through an LBO on February 27, 2023 for an undisclosed amount.
Apex Companies	Provider of water resource management and related environmental services intended for aerospace, education, energy, food, real estate and healthcare industries. The company offers due diligence, environmental assessments, water and stormwater management, permitting and planning, remediation and litigation support, thereby enabling clients to maintain environmental health and safety standards on an enterprise level.	The company was acquired by Morgan Stanley Capital Partners through an LBO on February 1, 2023 for an undisclosed amount. In support of the transaction, Churchill Asset Management and The Carlyle Group provided debt financing in the form of a loan.
Applus Technologies	Provider of end-to-end vehicle emissions and safety inspection services to meet regulatory requirements. The company's services include managing centralized, decentralized and hybrid programs and inspecting all vehicle types from motorcycles and passenger vehicles to commercial and heavy-duty vehicles.	The company, a subsidiary of Applus+ (MCE: APPS), was acquired by Opus Group, via its financial sponsor Searchlight Capital Partners, through an LBO on February 21, 2023 for an undisclosed amount.
Ardurra Group	Provider of full-service engineering and construction management services intended to serve the needs of the public and private sectors. The company offers consulting in water supply infrastructure, wastewater treatment, site evaluation and due diligence support as well as design, permitting and construction administration services, structural engineering for a broad range of commercial, public, civil works and institutional projects, land surveying and environmental project consulting.	The company was acquired by Littlejohn & Co. through an LBO on February 1, 2023 for an undisclosed amount.

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Autobody Jobbers Warehouse	Distributor of automotive paint and body supplies located in Patterson, New Jersey.	The company was acquired by Automotive Systems Warehouse, via its financial sponsors UMB Financial, Siguler Guff & Company, Tecum Capital and Centerfield Capital Partners, through an LBO on February 8, 2023 for an undisclosed amount.
Avanza Healthcare Strategies	Provider of outpatient advisory services intended for physician groups, independent community hospitals, academic medical centers and health systems. The company offers services such as strategic planning, feasibility assessment, program design, implementation, regulatory compliance and due diligence.	The company was acquired by MedHQ, via its financial sponsors 424 Capital, Eagle Private Capital and Plexus Capital, through an LBO on February 9, 2023 for an undisclosed amount.
Batesville	Manufacturer of funeral products and services intended to help families remember loved ones. The company specializes in burial or cremation products, makes funeral arrangements, designs and features caskets special for the funeral service, offers memorial keepsakes and business and technology solutions and more, thereby helping funeral professionals meet the needs of families experiencing a loss and start them on the path to healing.	The company, a subsidiary of Hillenbrand (US), was acquired by LongRange Capital through a \$761.5 million LBO on February 1, 2023. The transaction allows Hillenbrand and Batesville to maintain a clear focus on their respective core industries, creating value for customers, shareholders, other stakeholders, and associates. In support of the transaction, TD Securities, JPMorgan Chase, KeyBanc Capital Markets, Truist, Citizens Bank, Bank of Americ, and other several lenders provided a \$50 million revolving credit line and a \$ 375 million term loan A to the company.
BBC Industries	Manufacturer of infrared electric heaters and heating systems intended for industrial, commercial, military, marine and transportation markets. The company's range of products includes a variety of long-wavelength heaters, dryers, ovens, fabricating emitters, element panels and associated controls.	The company was acquired by ASPEQ Heating Group, via its financial sponsor Industrial Growth Partners, through an LBO on February 15, 2023 for an undisclosed amount.
Berdon	Provider of accountancy and consultancy services intended to serve manufacturing and distribution, healthcare, law firms, real estate and construction industries. The company specializes in tax compliance and advisory, technology advisory services, transaction and business advisory, personal wealth services and family office services.	The company was acquired by Citrin Cooperman & Company, via its financial sponsor New Mountain Capital, through an LBO on February 1, 2023 for an undisclosed amount.

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BHI Power Delivery	Provider of utility transmission and distribution services intended to serve transmission and distribution (T&D) end markets. The company offers design, construction, maintenance, live-line work and storm response and restoration services.	The business unit of BHI Energy was acquired by United Utility Services, via its financial sponsor Bernhard Capital Partners, through an LBO on February 13, 2023 for an undisclosed amount. This acquisition will greatly expand United Utility Services's geographic footprint, strengthen its presence in key markets and create one of the largest independent, pure-play power transmission and distribution services providers in the U.S.
Black Mountain Rental	Provider of excavators and other equipment to residential contractors, homeowners and commercial contractors. The company offers a full line of new and used heavy equipment, construction equipment and small tools including air tools and compressors, earth moving equipment, generators, rollers and compactors, heaters and forklifts and other related tools on a rental and sales basis, thus ensuring clients with the right piece of equipment according to their need.	The company was acquired by Rental Equipment Investment, via its financial sponsor Kinderhook Industries, through an LBO on February 28, 2023 for an undisclosed amount. The acquisition further enhances Rental Equipment Investment's presence in the Wyoming and Idaho area.
Boasso Global	Provider of an intermodal service company intended to facilitate the intuitive transportation of goods. The company offers tank container cleaning, heating, testing, maintenance and transportation services as well as special equipment including platforms and customized containers, enabling clients to trade in oil and gas with safety and standard connectivity over the globe.	The company received an undisclosed amount of development capital from Kohlberg Kravis Roberts on February 9, 2023. The financing is intended to be used for the acquisition of Quala.
Bolttech Mannings	Provider of on-site technical bolting and heat-treatment services designed for industrial applications. The company's industrial bolting torque and tension tools provide specialty industrial bolting and thermal technologies, enabling its clients with productive and cost-effective products.	The company was acquired by Taurus Industrial Group, via its financial sponsor SCF Partners, through an LBO on February 13, 2023 for an undisclosed amount. With this acquisition, Taurus Industrial Group expands its footprint in the power generation market and adds highly technical services to its offering.

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Brothers Paving & Concrete	Provider of asphalt, concrete, striping and all related essential parking lot services and roadway maintenance across the United States. The company offers seal coating, asphalt paving, repair and surface milling services, helping clients to fulfill their paving and concrete needs.	The company was acquired by Pavement Partners Holding, via its financial sponsor Shoreline Equity Partners, through an LBO on February 27, 2023 for an undisclosed amount.
Cactus Asphalt	Provider of asphalt pavement maintenance services based in Tolleson, Arizona. The company specializes in asphalt installation, paving, grading, seal coating, chip sealing, crack sealing, patching and other related services, enabling clients with solutions and latest technologies in pavement preservation.	The company was acquired by American Pavement Preservation, via its financial sponsor Capital Alignment Partners, through an LBO on February 22, 2023 for an undisclosed amount.
Camo (Beavercreek)	Operator of a service-disabled veteran-owned, small business intended to support the technological needs of existing military systems-of-systems (SoS) architectures. The company provides U.S. Special Operations Command (USSOCOM), its component commands and other DOD customers with rapid, effective solutions across a range of research, development, test and evaluation programs to develop planning and execution products in response to customer requirements definition, assessment or test needs, thus providing its customers with scalable solutions that are focused on their needs.	The company was acquired by LinQuest, via its financial sponsors CoVant and Madison Dearborn Partners, through an LBO on February 15, 2023 for an undisclosed amount. The acquisition strengthens LinQuest's capability to quickly deliver integrated and tested systems and solutions to meet the demands of future warfare.
Cappuccine	Provider of mixes for beverages cafes, coffeehouses, restaurants and hotels in the US and around the world. The company offers white chocolate symphony, mango frappe, salted caramel, extreme vanilla bean, red velvet and other flavors, enabling clients with powdered frappe mix for blenders.	The company was acquired by Routin, via its financial sponsors Apax Partners, Crédit Mutuel Equity and UI Investissement, through an LBO on February 8, 2023 for an undisclosed amount.

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Career Resources	Provider of employment management services intended to ensure federal contractor compliance. The company offers a range of services including affirmative action plan development and implementation, diversity and inclusion analysis, online sexual harassment training, vulnerability audits and other services, thus providing clients with human resources services under federal equal employment opportunity and affirmative action regulations.	The company was acquired by OutSolve, via its financial sponsor The Riverside Company, through an LBO on February 15, 2023 for an undisclosed amount.
Central Semiconductor	Manufacturer of discrete semiconductors based in Hauppauge, New York. The company's range of products includes wafer packaging, device assembly, customized designed equipment, diodes, rectifiers and other products, thereby providing the customers with the desired product.	The company was acquired by AEM, via its financial sponsor Industrial Growth Partners, through an LBO on February 21, 2023 for an undisclosed amount.
Chain Store Maintenance	Provider of facilities services intended to serve the retail, restaurant, financial, health care and hospitality industries throughout the United States, Canada, Puerto Rico and Guam countries. The company offers handyman, electrical, locksmith, plumbing and pest control services to its clients through middleware providers and contractors, thus ensuring reactive and immediate service.	The company was acquired by Mortgage Contracting Services, via its financial sponsors Littlejohn & Co., Crescent Point Group and NB Private Equity Partners, through an LBO on Feb 16, 2023 for an undisclosed amount. The acquisition enhances Mortgage Contracting Services' ability to serve its residential clients in the mortgage servicing and single-family rental industries with an expanded network of service providers and its growing network of self-performing service centers.
Cimarron Label	Provider of packaging and custom label products to a wide range of markets including beverage, food, health beauty, specialty products and pharmaceutical. The company offers pressure-sensitive labels, flexible packing material, opaque and metalized film labels, flexible pouch printing, blank shipping labels, tricky multilayered coupons and two-sided laminated custom die-cut sheeted hand tags using in-house capabilities such as screen printing, offset printing embossing, hot stamping and lamination, enabling clients to avail advanced demand print applications according to altered needs.	The company was acquired by Inovar Packaging Group, via its financial sponsor Kelso Private Equity, through an LBO on February 1, 2023 for an undisclosed amount.

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Clark Manufacturing	Operator of contract computerized numerical control (CNC) machine shop based in Traverse City, Michigan. The company offers technologies in tooling for each group of materials to ensure quality parts with superior finishes and faster cycle times.	The company was acquired by Century, via its financial sponsor Hillcrest Asset Management, through an LBO on February 1, 2023 for an undisclosed amount.
Clean Solutions (Jonesboro)	Provider of cleaning services based in Jonesboro, Arkansas. The company provides services such as commercial laundry, commercial dishwashing and restroom cleaning as well as offers related supplies and accessories.	The company was acquired by Mytee, via its financial sponsors Dry Fly Capital and First Capital Partners, through an LBO in approximately February 2023 for an undisclosed amount.
CleanCapital (35 Megawatt New Jersey Solar Portfolio)	34.5-megawatt portfolio of operating solar assets based in New Jersey. The portfolio comprises four projects ranging in size from 1.6 megawatts to 23.4 megawatts and serves various commercial and industrial off-takers including the six flags theme park, a manufacturing facility, the central state medical system and the borough of Carlstadt.	The solar portfolio was acquired by CleanCapital, via its financial sponsors Ground Squirrel Ventures, Crestwood Energy, BlackRock and Manulife Investment Management, through an LBO on February 22, 2023 for an undisclosed amount.
Clover Leaf Solutions	Provider of contracting, consulting and staffing services intended for government agencies and large commercial projects. The company offers technical services such as construction and facilities management, inspection and information technology as well as environmental, safety and health services, enabling clients to have access to efficient support services.	The company was acquired by CEIS, via its financial sponsor White Wolf Capital, through an LBO on February 17, 2023 an undisclosed amount.
Coho Climate Advisors	Operator of an advisory firm assisting its clients to navigate complexity and take ambitious steps on their climate journey. The company offers market insight, analytical problem-solving and change management expertise, thereby helping clients to reach their climate change, renewable energy and water resiliency goals.	The company was acquired by ERM Group, via its financial sponsors Corporacion Financiera Alba and Kohlberg Kravis Roberts, through an LBO on February 14, 2023 for an undisclosed amount. Through this acquisition, the company will expand its reach of services globally, to both new and existing clients.

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Comelec Services (Residential and Business Fiber-to-the-Premise Assets in Dubuque)	A portfolio of residential and business fiber-to-the-premise assets in Dubuque, Iowa.	The residential and business fiber-to-the-premise assets of Comelec Services were acquired by ImOn Communications, via its financial sponsor Goldman Sachs Asset Management, through an LBO on February 7, 2023 for an undisclosed amount.
Commercial Kitchen Repairs	Provider of installation for commercial cooking equipment intended to serve the restaurants, schools, hospitals, grocery stores and other markets in the greater Philadelphia and Lehigh Valley area as well as Southwest New Jersey. The company offers preventive maintenance and service of hot-side food preparation and ware washing equipment, thus offering timely services while keeping the repair costs low.	The company was acquired by Tech24, via its financial sponsors HCI Equity Partners and The Firmament Group, through an LBO on February 16, 2023 for an undisclosed amount. This acquisition will grow Tech24's technician workforce and customer base in a key northeastern market.
Corporate Image Group	Provider of media and marketing services intended to serve in Aberdeen, South Dakota. The company specializes in the conception, printing and production, delivery and fulfillment of marketing materials, uniforms, signage and promotional products as well as online portal development, helping enhance the brand reach while increasing sales growth.	The company was acquired by Inovar Packaging Group, via its financial sponsor Kelso Private Equity, through an LBO on February 1, 2023 for an undisclosed amount.
Coulter Valve Service	Provider of specialty valve field services catering to the major utilities across the South, Northeast and Midwestern regions of the United States. The company specializes in on-site nuclear and commercial maintenance, repair and modifications for main steam isolation valves, feedwater check valves and free flow reverse check valves.	The company was acquired by Trillium Flow Technologies, via its financial sponsor First Reserve, through an LBO on February 8, 2023 for an undisclosed amount. The acquisition strengthens Trillium Flow Technologies' aftermarket business in North America and demonstrates continued commitment to investing in and further developing its global nuclear and commercial service capabilities.

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Curio - A Collection by Hilton	Owner and operator of a resort and spa based in Hollywood, Florida. The company's amenities include outdoor pools, a golf course, a spa, a beach, a pool bed, loungers, umbrellas, a poolside bar, a fitness studio, restaurants, shopping, wedding services, conference and meeting rooms and small meeting rooms, thereby enabling clients with rooms and suites to accommodate groups for leisure and business stays.	Thayer Lodging resort was acquired by Trinity Investments and Credit Suisse, through a \$835 million LBO on February 6, 2023.
Current Trucking	Provider of truck maintenance and support services across New Jersey, New York and Connecticut. The company offers services including truck rental, charging infrastructure, fixed-rate charging and maintenance and support, enabling companies a clear, complete and risk-free path to adding an electric hauling solution to their lineup.	The company was acquired by Ares Management through an estimated \$250 million LBO on February 27, 2023. The investment is intended to support the company in expanding into new markets and broadening its turnkey fleet electrification solution capabilities for Class 3-8 electric vehicles ("EV").
D&R Machine Company	Manufacturer of general and precision machined components intended to serve aerospace, commercial, military and transportation industries. The company offers bar feeders, pallet changers and gantry loaders as well as milling and turning mechanical assembly and turnkey manufacturing systems, thereby helping clients to fully automate their process and machining cells.	The company was acquired by CGI Automated Manufacturing, via its financial sponsors CORE Industrial Partners and Energy Impact Partners, through an LBO on February 28, 2023 for an undisclosed amount. Through this acquisition, CGI Automated Manufacturing will expand its footprint in the North American region.
DevOps Institute	Provider of DevOps global learning Institute helping IT personnel develop both professional and personal expertise The company learnings focus on DevOps, including SRE, DevSecOps, and whatever's next providing deep practical knowledge, professional network, cutting-edge research, certification programs enhancing clients both business and career.	The company was acquired by PeopleCert, via its financial sponsor FTV Capital, through an LBO on February 24, 2023 for an undisclosed amount. The acquisition will further solidify PeopleCert's position as a global IP-house of best-practice frameworks and certifications, which will continue its path of growth, organically and through acquisitions.

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eBizUniverse	Operator of a digital marketing agency intended to serve the education, medical, legal, beauty and other industries. The company specializes in social media management, website design, website development and search engine optimization (SEO) services, enabling clients to grow their businesses significantly and acquire new customers.	The company was acquired by Cloud Equity Group through an LBO on February 13, 2023 for an undisclosed amount.
Element H	Provider of content engagement services intended to connect audiences through human engagement. The company specializes in meetings, events, creative communications, training and production services for biotech and pharmaceutical teams supporting oncology, rare disease, and specialty therapeutic areas, helping clients reach their tangible goals.	The company was acquired by Red Nucleus Solutions, via its financial sponsors Maranon Capital and The Riverside Company, through an LBO on February 20, 2023 for an undisclosed amount.
Emerald Towing	Provider of towing services intended to serve federal, state and county organizations. The company offers heavy duty towing, flatbed transportation, incident management services, vehicle and cargo recovery and abandon unit securement services, helping clients with recovery crashes and get services at an affordable cost.	The company was acquired by Guardian Fleet Services, via its financial sponsors Backcast Partners and Chartwell Investments Entrepreneur & Founder Capital, through an LBO on February 21, 2023 for an undisclosed amount.
Engineered Heating And Air	Provider of full-service heating and air conditioning services intended to serve customers across Lexington, Winchester, Georgetown, Paris, Richmond, Berea and surrounding areas. The company specializes in the installation and maintenance of heating, ventilation and air conditioning (HVAC) equipment as well as designing small control systems, enabling efficient and prolonged lifespan of the equipment.	The company was acquired by Leap Partners, via its financial sponsor Concentric Equity Partners, through an LBO on February 8, 2023 for an undisclosed amount.
Epicurean Catering	Producer of specialty food items intended to serve Las Vegas hotels, event spaces, stadiums and other entities. The company offers beef, fish and vegetable skewers as well as wraps, crepes and tacos, thereby enabling clients with freshly made high-volume food items as per their requirements.	The company was acquired by West Lane Capital Partners and Wheel Capital Partners through an LBO on February 23, 2023 for an undisclosed amount.

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Epsten Group	Provider of environmental consulting services intended to serve customers in the State of Georgia. The Company offers zoo design, net-zero architecture, building enclosure, environmental product declaration, performance testing and sustainability consulting services.	The company was acquired by Salas O'Brien Engineers, via its financial sponsor Caltius Structured Capital, through an LBO on February 1, 2023 for an undisclosed amount.
Eruptr	Provider of digital marketing and consumer engagement services intended to serve hospitals, healthcare systems, advocacy groups, public affairs groups, non-profit associations and international businesses. The company specializes in search engine marketing, search engine optimization, social media marketing, banner advertising and remarketing services, enabling clients to increase their brand awareness, visitors and consumer throughput and yield measurable results.	The company was acquired by Amulet Capital Partners and Athyrium Capital Management through an LBO on February 3, 2023, for an undisclosed amount. In support of the transaction, Undisclosed lenders provided an undisclosed amount of debt financing in the form of a secured first-lien loan to the company.
Expert Water Removal	Provider of property damage restoration services for property management, home builders, insurance carriers as well as residential and commercial property owners throughout Tampa Bay, Sarasota and Ft. Meyers. The company offers insurance, water damage, mold, fire damage restoration and disaster cleanup and recovery, enabling clients with a round-the-clock service for emergency restoration.	The company was acquired by HighGround, via its financial sponsor Trivest Partners, through an LBO on February 7, 2023 for an undisclosed amount.

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Failure Analysis & Prevention	Provider of engineering consulting services intended to determine the root cause of component and system failures and help prevent future incidents as well as damage assessment of equipment and systems. The company operates a comprehensive metallurgical laboratory, where research in the areas of scanning electron microscopy, energy dispersive spectroscopy, hardness testing, nondestructive examination, chemical analysis, organic testing and mechanical testing is performed, enabling the advising of clients in the areas of power generation, oil and gas production, mining, transportation, pulp and paper production and construction.	The company was acquired by J.S. Held, via its financial sponsor Kelso Private Equity, through an LBO on February 2, 2023 for an undisclosed amount. The acquisition expands and strengthens J.S. Held's equipment consulting practice, providing clients with diverse technical and scientific solutions. Additionally, the company's comprehensive metallurgical laboratory expands on the J.S. Held's materials testing capabilities.
Filter Pure Systems	Supplier of water filtration systems based in Tampa, Florida. The company offers products including filter bags, filter heads, filtration systems, replacement parts and accessories, industrial filtration, reverse osmosis and water softener filter, thereby providing customers with access to clean water.	The company was acquired by Flotilla Partners, via its financial sponsor Osceola Capital Management, through an LBO on February 1, 2023 for an undisclosed amount.
Financial Professionals Group	Operator of an insurance marketing agency intended for insurance professionals, registered investment and financial advisors. The company is engaged in providing consultancy to secure legacy, longevity, long-term care and income protection solutions, thereby providing confidence and system platforms required to boost sales for advisors.	The company was acquired by Simplicity Group Holdings, via its financial sponsor Lee Equity Partners, through an LBO on February 14, 2023 for an undisclosed amount. The acquisition enables the company to support and empower its agents and advisors.
Firefly Buys	Operator of an e-commerce accelerator company intended to serve brands and businesses. The company offers services including supply chain management, listing optimization, account management, advertising and promotion, data and analytics, warehouse and logistics and accounting and administration, thereby enabling clients to expand and optimize their sales through e-commerce marketplaces.	The company was acquired by reCommerce Brands, via its financial sponsors Topspin Consumer Partners and Balance Point Capital, through an LBO on February 7, 2023 for an undisclosed amount.

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Five Star Manufacturing Group	Manufacturer of engine heaters and starting systems based in Springfield, Tennessee. The company specializes in steel stamping, custom wire and cable assemblies, battery cables, electrical cords, tubular heating elements and silicon pad heaters for industrial use.	The company was acquired by Nickson Industries, via its financial sponsor Metapoint Partners, through an LBO in approximately February 2023 for an undisclosed amount.
Focus Packaging and Supply Company	Distributor of food service packaging and janitorial supplies intended to serve distributors, industrial accounts, school districts and city, county, state and federal agencies. The company offers products including office products, shipping room supplies, cookware, textiles, wrapping products and cleaning supplies and services including janitorial floor equipment, laundry system and dishwashing system services, thereby providing customers with access to intermediate products and related services.	The company was acquired by Imperial Dade, via its financial sponsors Advent International, Audax Group and Bain Capital, through an LBO on February 1, 2023 for an undisclosed amount.
Gem Manufacturing	Manufacturer of precision-drawn metal products intended to serve the automotive, medical, mining, aerospace and defense industries. The company's products feature deep-drawn metal stamping, mechanical assemblies, wire electrical discharge machining and computer numerical controlled milling and turning services, providing customers with quality products at lower costs.	The company was acquired by CORE Industrial Partners through an LBO on February 14, 2023 for an undisclosed amount.
GeoTest Services	Provider of testing and consulting services intended to serve public and private customers across commercial, municipal, industrial and petrochemical end markets. The company offers geotechnical, environmental, materials testing, specialty inspection and building science services, thereby enabling clients to maintain, improve and comply with the regulatory state compliances.	The company was acquired by RMA Group, via its financial sponsor OceanSound Partners, through an LBO on February 22, 2023 for an undisclosed amount. Through this acquisition, RMA Group will expand its presence in the Pacific Northwest region.

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Global Import Solutions	Provider of logistics management services intended for the utility service industry. The company distributes plastic bags, tissues, straws and disposable plastic products leveraging expertise in direct container importing, international sourcing and logistics management, enabling access to optimized and efficient sourcing and logistics options available.	The company was acquired by AmerCare, via its financial sponsor HCI Equity Partners, through an LBO on February 21, 2023 for an undisclosed amount.
Graphic Controls (Point-Of-Sale Rolls Division)	Manufacturer of vouchers and receipts intended to serve retail, kiosk, banking, law enforcement and entertainment industries. The company offers a wide range of products that include security-enabled printed vouchers and receipts, point-of-sale coupons, kiosk receipts and more.	The business division of Graphic Controls was acquired by Iconex, via its financial sponsor Atlas Holdings, through an LBO on February 7, 2023 for an undisclosed amount. Through this transaction Point-of-Sale products will help us in continuing our leadership as the low-cost leader of paper receipts.
GrassCor Lawn and Landscapes	Provider of comprehensive grounds management services intended for commercial and residential sectors. The company specializes in landscape management, snow and ice removal as well as lawn maintenance, thereby enabling clients with necessary services at modest costs.	The company was acquired by Schill Grounds Management, via its financial sponsors Ares Management, Argonne Capital Group, UNC Kenan-Flagler Private Equity Fund and Plexus Capital, through an LBO on February 14, 2023 for an undisclosed amount. The acquisition expands Schill Grounds Management's footprint in Cincinnati and Dayton as well as throughout the Upper Midwest.
Haddad & Partners	Operator of a creative agency intended for retailers, consumer packaged goods, financial services and specialty brands. The company offers digital campaigns, building robust websites, animation and video, content and design services, thereby helping clients form brand building to building websites.	The company was acquired by PureRED, via its financial sponsors Caymus Equity Partners, RFE Investment Partners, Starboard Capital Partners and Capitala Group, through an LBO on February 27, 2023 for an undisclosed amount.
Hayward Transfer Station	Operator of waste management organization intended to provide environmental services to customers across Hayward, United States. The company specializes in offering landfill, transfer, recycling and collection services, thus ensuring more dynamic and environmentally friendly recycling methods.	The company was acquired by GreenWaste, via its financial sponsor Macquarie Asset Management, through an LBO on February 3, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Hillcrest Food Service	Distributor of food products intended to serve pubs and restaurants. The company specializes in supplying pizza, Stanislaus foods, olive oil, beef product, chicken wings and mozzarella cheese, thereby enabling customers to get fresh food items on time.	The company was acquired by Latina Boulevard Foods, via its financial sponsor The Anderson Group, through an LBO on February 6, 2023 for an undisclosed amount.
Hoffmaster Group	Manufacturer and supplier of disposable tableware products intended for restaurants, hospitals and a wide variety of other service industries. The company sells napkins, plates, table covers, placemats and other products, enabling clients in the food service distributors, retail, grocery and club customers to distribute disposable crockeries to common people.	The company received an undisclosed amount of development capital from Gamut Capital Management on February 27, 2023. The financing is intended to be used for acquisition of Paterson Pacific Parchment Company.
Huntington Coach	Provider of transportation service employed by schools for children throughout the United States. The company operates a fleet of school buses that are equipped with GPS devices, video surveillance and electronic attendance systems and are staffed with trained drivers and wardens, promoting enhanced student safety and security for school children.	The company was acquired by Beacon Mobility, via its financial sponsors Audax Group and Northleaf Capital, Partners through an LBO on February 3, 2023 for an undisclosed amount.
IFS Benefits	Provider of employee benefit services intended for corporates and businesses throughout Delaware. The company specializes in providing a wide range of solutions including product solutions and strategies, compliance guidance, payroll, benefits administration as well as employer and employee communications, enabling clients with reduced employee costs, higher efficiency and high employee satisfaction.	The company was acquired by AssuredPartners, via its financial sponsors HarbourVest Partners and GTCR, through an LBO on February 27, 2023 for an undisclosed amount.
IncidentClear	Operator of a transportation-based management company focused on helping government partners make improvements to vehicle and incident management. The company offers services including traffic support, operational, dispatch and consulting, helping first responders and state and local officials to help save lives.	The company was acquired by United Road Towing, via its financial sponsors Mill Point Capital and Norwest Mezzanine Partners, through an LBO on February 27, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Infineon Technologies (HiRel DC-DC Converter Business)	Manufacturer and designer of proprietary power systems intended to serve space, strategic defense, aerospace, and other high-reliability customers. The company offers DC-DC converters as well as hybrid and custom board-based power products.	The business unit of Infineon Technologies (ETR: IFX) was acquired by Micross Components, via its financial sponsors Micross Components, Behrman Capital and Apollo Global Management, through an LBO on February 28, 2023 for an undisclosed amount.
Intensity	Provider of litigation consulting and economic advisory service intended to serve law firms and global corporations. The company specializes in international arbitration and litigation, economic damages, valuations, forensic accounting and quantum analysis, helping solve complex economic, financial, and econometric challenges for their clients.	The company was acquired by Secretariat, via its financial sponsor JLL Partners, through an LBO on February 1, 2023 for an undisclosed amount. Through this acquisition, Secretariat adds significant capabilities in intellectual property, securities and finance, antitrust, business valuations and commercial damages.
IT&M Division	Provider of fire sprinkler services intended to serve commercial and multi-family residential properties. The company offers fire suppression and sprinkler system testing, maintenance and installation, emphasising code compliance and preventative maintenance to protect businesses, employees and customers.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Partners Group and Altas Partners, through an LBO on February 2, 2023 for an undisclosed amount. As part of the transaction, Pye-Barker will offer sprinkler testing, maintenance and installation to the area's commercial clients.
Jet Gasket & Seal	Manufacturer of rubber gaskets and sealing-related products intended for the brewery end market. The company offers standard-size in many materials, sanitary gaskets, rings, tri-clamp style gaskets, door gaskets and specialty extrusions, providing customers with food-grade gaskets and high-purity pharmaceutical seals.	The company was acquired by Marco Rubber & Plastics, via its financial sponsor Align Capital Partners, through an LBO on February 28, 2023 for an undisclosed amount.
JM Test Systems	Provider of electrical safety, test equipment and rental services intended for electronic test instruments, as well as dimensional and mechanical test equipment. The company provides calibration and repair, onsite service, rental products, PPE testing, training services, field services and other products and services, enabling clients to have quality and durable products at low cost.	The company was acquired by Kanbrick through an LBO on February 28, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Kurtzman Carson Consultants	Provider of administrative-support services intended for legal professionals. The company provides class action, corporate restructuring services, mass tort and legal document support services to businesses, offering professional-level client service, industry expertise and innovative technology solutions to support clients' critical business processes and transactions.	The company was acquired by GCP Capital Partners through a \$150 million LBO in February 2023. The transaction values the company at \$150 million.
Ladmar Group	Provider of employee benefits and advisory services based in Hauppauge, New York. The company offers ancillary benefit programs, renewal marketing, health care reform, compliance guidance and Medicare, thereby enabling clients to focus more of their time and energy where it is needed most by providing a full range of services and expertise they seek across the business needs.	The company was acquired by Risk Strategies Company, via its financial sponsors HarbourVest Partners and Kelso Private Equity, through an LBO on February 8, 2023 for an undisclosed amount. The acquisition will allow the company to continue this collaborative, expertise-driven approach to client service and scale its business with a broad range of new capabilities.
Legacy Financial Planning	Operator of financial management consultancy firm intended to develop strategies designed to protect and grow customer's wealth through the use of a comprehensive and personalized approach. The company specializes in portfolio management, fixed-income strategies, funding and insurance planning and banking and lending services, thereby enabling clients to take the confusion out and manage their money.	The company was acquired by Wealth Enhancement Group, via its financial sponsors TA Associates Management and Onex, through an LBO on February 1, 2023 for an undisclosed amount.
Life Care Pharmacy (Three Specialty Pharmacies In San Antonio, Texas)	A portfolio of 3 specialty pharmacies located in Laurel Heights, Pavilion and Empire, Texas.	The specialty pharmacies of Life Care Pharmacy were acquired by Avita Pharmacy, via its financial sponsor Kinderhook Industries, through an LBO on February 21, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Lovell Communications	Provider of communication and strategic services for healthcare suppliers, consultants, associations and innovators throughout the United States. The company offers corporate communication programs, transaction support, issues management, marketing and media strategies, enabling clients to navigate complex operational, reputational and regulatory issues.	The company was acquired by Health Management Associates, via its financial sponsor Beecken Petty O'Keefe & Company through an LBO on February 1, 2023 for an undisclosed amount.
Macro Companies	Provider of Versatile fuel and transportation with specialized equipment capable of hauling a wide range of products and materials throughout the united states. The company offers a wide range of services including transportation, potable water, aviation fuel, disaster services and a truck center backed up by some of the industry's skilled and experienced professionals providing superior customer service and the highest quality products to get the job done right for the customers..	The company was acquired by LEMOINE , via its financial sponsor Bernhard Capital Partners, through an LBO on February 17, 2023 for an undisclosed amount. This transaction strengthens LEMOINE's position as a global leader in emergency preparedness, disaster recovery and community resilience.
MagneGas (Assets in Texas, Louisiana and Indiana)	Portfolio of welding-related assets located in Texas, Louisiana and Indiana. The portfolio includes seven retail locations and a state-of-the-art fill plant and specialty gas laboratory.	The assets of Taronis Fuels, were acquired by Gas Innovations, via its financial sponsors AEA Investors and Harvey & Company, through an LBO on February 10, 2023.
Magnum Systems	Designer and manufacturer of material-handling and packaging systems for dry bulk materials The company designs and executes pneumatic conveying systems and components, as well as manufactures bagging weighing and packaging equipment, also offering valve-bagging equipment, open-mouth bag filling, intermediate bulk loading and unloading and vertical form-fill-seal packaging equipment, enabling clients to solve business challenges through equipment integration and automation.	The company was acquired by Patriot Capital, 3 Rivers Capital, SharpVue Capital and its management through an LBO on February 8, 2023 for an undisclosed amount. The transaction was supported by debt financing in the form of a loan from Patriot Capital.

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Company Name	Description	Deal Synopsis
Majestic Printing Systems	Provider of label and packaging services based in Riverside, California The company offers a digital printing service of banners, brochures, business cards, postcards and catalogs as well as provides marketing and mail services, enabling customers by fulfilling their marketing, mailing, and printing needs and always being on the leading edge of technology.	The company was acquired by Resource Label Group, via its financial sponsor Ares Management, through an LBO on February 28, 2023 for an undisclosed amount.
Maren Engineering Corporation	Manufacturer of recycling balers and shredders intended to continue to evolve and adapt balers to the ever-changing world of recycling. The company's product line includes conveyors, baling wire, sweep shredders, horizontal auto-tie balers and two-ram balers and many other products, thereby enabling clients to increase baling proficiency and revenue returns.	The company was acquired by Komar Industries, via its financial sponsor ONCAP, through an LBO on February 03, 2023 for an undisclosed amount.
Mesmerize	Operator of a media company dedicated to connecting people with valuable information, resources and tools that empower them to proactively manage their health and improve their lives. The company offers point-of-care media, transit media and place-based, out-of-home media services that provide exclusive contracted ad networks focused on one-to-one and hand-to-hand marketing, thereby helping companies reach their marketing goals of reaching people when they are on the go and most likely to make purchase decisions.	The company was acquired by MJH Life Sciences, via its financial sponsor BDT & Company, through an LBO on February 10, 2023 for an undisclosed amount.
Nathan Associates	Provider of economic and analytics consulting services intended to serve government agencies, non-profit and multilateral organizations. The company offers analysis, technical advice, strategies and integrated solutions and analytic and economic insights and strategies, thereby helping clients to make a sound decisions for their organizations.	The company was acquired by The Cadmus Group, via its financial sponsor CI Capital Partners, through an LBO on February 16, 2023 for an undisclosed amount. Through this acquisition, The Cadmus Group will expand its presence and enhance its support for clients around the globe.

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Company Name	Description	Deal Synopsis
National Emergency Responder & Public Safety Center	Provider of policy, training and wellness support intended to serve first responders and public servants. The company offers a wide range of services that include learning content, education and training resources, thereby enhancing their knowledge and making a positive difference they can create in the lives of people.	The company was acquired by Lexipol, via its financial sponsors Crescent Capital BDC, Saratoga Investment BDC and GTCR, through an LBO on February 6, 2023 for an undisclosed amount. The acquisition will expand Lexipol's existing wellness offerings by incorporating the company's training for peer support team members and certification programs for first responder-focused clinicians.
New South Construction Supply	Distributor of construction supplies and building materials intended for commercial and residential contractors. The company offers concrete and masonry accessories and waterproofing products to commercial, residential, industrial, waterproofing, restoration and road and bridge contractors.	The company was acquired by Colony Hardware, via its financial sponsors Audax Group and Tailwind Capital, through an LBO on February 10, 2023 for an undisclosed amount.
Northpoint Roofing Systems	Provider of roofing services intended to provide full-roof protection. The company engages in residential roofing, commercial roofing and installing solar panels and resistant gutters in roofs, enabling clients to protect their roofs through whatever mother nature offers.	The company was acquired by Halmos Capital Partners and NewSpring Capital through an LBO on February 15, 2023 for an undisclosed amount. As a part of the transaction, debt financing was supported by NewSpring Capital.
NSTAR Global Services	Provider of comprehensive asset lifecycle management services intended to serve semiconductor, solar, Light Emitting Diode (LED) and other sectors. The company's service range from facility and equipment maintenance, relocation and direct hire by providing technically proficient contract service and resources, offering customers both flexible and customized solutions that meet any requirement.	The company was acquired by Westerwood Global, via its financial sponsor Perwyn Advisors, through an LBO on February 1, 2023 for an undisclosed amount.
Nutrition Alliance	Provider of nutritional consulting services intended for senior living, acute healthcare and food industries. The company specializes in food safety inspections, nutritional analysis, regulatory compliance audits, mock surveys as well as menu development and review, enabling access to simple and effective programs, systems and support services.	The company was acquired by Health Technologies, via its financial sponsor Evolution Capital Partners, through an LBO on February 1, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Orbit Logic	Developer of mission planning and scheduling software intended for the aerospace and geo-intelligence communities. The company's platform provides high-performance algorithms that quickly calculate a deconflicted plan and offers a visualization with 2D and 3D map displays, thereby enabling clients to better plans faster with fewer resources as well as more insight and less risk.	The company was acquired by Boecore, via its financial sponsor Enlightenment Capital, through an LBO on February 13, 2023 for an undisclosed amount.
Pacific Northern Environmental	Provider of construction, commercial electrical, environmental and related services to the industrial sector. The company provides cleaning, electrical maintenance, environmental remediation and emergency response, process automation, control solutions and specialty construction services to its clients, thereby catering to a wide spectrum of commercial services from a single source.	The company received an undisclosed amount of development capital from Brookside Capital Partners on February 1, 2023. In support of the transaction, Brookside Capital Partners also provided subordinated debt. As a result of the transaction, the company was recapitalized. The financing is intended to be used for acquisition purposes.
Paradigm Precision	Manufacturer of gas turbine components intended to support the commercial and military aircraft markets as well as the marine and industrial gas turbine marketplaces. The company offers precision machining, fabrications and complex assemblies primarily for gas turbine engines in addition to offering high-temperature investment castings, thereby providing clients with precise tools and equipment as per their operational requirements.	The company was acquired by Whitcraft, via its financial sponsors Greenbriar Equity Group and Clayton, Dubilier & Rice, through an LBO on February 16, 2023 for an undisclosed amount. This acquisition will help Whitcraft to become leader in the aerospace market.
Paterson Pacific Parchment	Manufacturer of paper and parchment products intended for food service and baking owners. The company specializes in printing and converting paper such as printed and plain napkins, placemats, coasters, roll stock, baking cups and baking sheets, thereby helping clients in getting a variety of paper products to suit their needs.	The company was acquired by Hoffmaster Group, via its financial sponsors Wellspring Capital Management and Gamut Capital Management, through an LBO on February 27, 2023 for an undisclosed amount. the acquisition enables Hoffmaster Group to continue its exceptional service with expanded capabilities to its combined customer base.

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Company Name	Description	Deal Synopsis
Petro Supply	Distributor of petroleum equipment across the Mid-Atlantic region. The company specializes in the sale and distribution of petroleum equipment including parts and materials for the construction and maintenance of gas stations, convenience stores as well as petroleum and chemical handling facilities, enabling clients with projects such as repairing pumps, upgrading tanks, equipping c-stores and building new fueling systems.	The company was acquired by SPATCO Energy Solutions, via its financial sponsors RF Investment Partners, Kian Capital and Apogem Capital, Capital through an LBO on February 9,2023 for an undisclosed amount.
PF Markey	Distributor of tooling parts for the automotive, medical, aerospace, tool and die industries and individual customers. The company offers cutting tools, abrasives, coolants, lubricants, measuring instruments, hand and power tools, along with safety products including gloves and safety glasses along with providing vending solutions.	The company was acquired by AFC Industries, via its financial sponsor Bertram Capital Management, through an LBO on February 10, 2023 for an undisclosed amount.
Phoseon Technology	Manufacturer of ultraviolet LED technology designed to deliver rugged, high-performance products for application specific services. The company's technology uses curing technology for industrial applications to offer water-cooled and air-cooled light systems and to be used in life sciences instruments, healthcare and advanced imaging, enabling clients to get LED-based applications for semiconductor inspection, lithography and ultraviolet curing.	The company was acquired by Excelitas Technologies, via its financial sponsor AEA Investors, through an LBO on February 15, 2023 for an undisclosed amount. The acquisition helps Excelitas Technologies in strengthening its established UV curing capabilities and expanding LED innovation.
Pinnacle Contracting Services	Provider of contracting services intended to focus on the residential and multi-family home construction market. The company offers concrete contracting services for residential and multi-family homes to meet their need for foundation and flatwork concrete which includes monolithic slabs, flatwork, footings and masonry.	The company was acquired by High Street Capital and Ironwood Capital through an LBO on February 28, 2023 for an undisclosed amount. In support of the transaction, Ironwood Capital provided the subordinated debt.

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Company Name	Description	Deal Synopsis
Plasterer Equipment	Distributor of construction equipment intended for commercial worksites and attachments. The company offers rental programs and used equipment for sale as well as motor graders, crawlers, knuckle booms and landscape and backhoe loaders, thereby helping clients with their project needs while minimizing their downtime.	The company was acquired by Groff Tractor & Equipment, via its financial sponsor Prophet Equity, through an LBO on February 1, 2023 for an undisclosed amount. The acquisition will expand Groff Tractor's footprint throughout Pennsylvania.
Precision Pump and Valve II	Operator of safety control valves and pump equipment intended to serve the oil and gas, petrochemical and refining industries. The company specializes in process controls including valves, regulators, chokes and chemical injection pumps, thereby enabling clients to get services at competitive pricing.	The company was acquired by Motion & Control Enterprises, via its financial sponsor Frontenac Company, through an LBO on February 3, 2023 for an undisclosed amount.
Precision Shapes	Manufacturer of precision machining intended to provide durable products and services to aerospace, commercial, defense and various other industries. The company offers a wide range of parts of bulk machine rates from small runs to high volume.	The company was acquired by Prince Industries, via its financial sponsors Isleworth Capital Partners and HC Private Investments, through an LBO on February 8, 2023 for an undisclosed amount.
Priority Waste Services	Provider of waste management services intended for commercial, residential and industrial sites. The company provides waste hauling, roll-off, waste disposal and demolition waste removal services, thereby bettering our community through safe, environmental-friendly processing methods.	The company was acquired by Capital Waste Services, via its financial sponsor Kinderhook Industries, through an LBO on February 13, 2023 for an undisclosed amount.
Property Paving	Provider of paving contracting services intended for commercial and residential properties. The company specializes in providing concrete paving, asphalt paving and pavement maintenance from new construction to repairs and maintenance of existing surfaces for parking lots, sidewalks, foundations, retaining walls, dumpster pads and speed bumps.	The company was acquired by Atlantic Southern Paving and Sealcoating, via its financial sponsors Harbor Beach Capital, Aldine Capital Partners and JF2 Capital, through an LBO on February 27, 2023 for an undisclosed amount. The acquisition will enhance Atlantic Southern Paving and Sealcoating's presence in the Dallas-Fort Worth Metropolitan Area.

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Company Name	Description	Deal Synopsis
Rangler's (Five Stores)	A portfolio of five convenience stores in Clifton, Hamilton and Hico. The portfolio includes two locations each in Hamilton and Hico and one in Clifton and will be remodeled and rebranded under the acquirer's banner.	The convenience stores of Rangler's were acquired by Yesway, via its financial sponsors Brookwood Financial Partners and HPS Investment Partners, through an LBO on February 28, 2023 for an undisclosed amount.
RBC Medical Innovations	Manufacturer of medical devices intended to improve patients' lives. The company offers an RF puncture generator, invasive and non-invasive ventilator, spinal tumor RF ablation system, renal RF ablation system, vascular compression system, intra-aortic balloon pump, in-vitro diagnostics equipment and endo-illuminator, thereby providing hospitals with quality therapeutic and diagnostic devices.	The company was acquired by Sterling Medical Devices, via its financial sponsor Ampersand Capital Partners, through an LBO on February 1, 2023 for an undisclosed amount. As a result of the transaction, the company was recapitalized.
Retriever (USA)	Operator of a device return portal intended to address the amount of time, effort and money spent by companies on remote asset management. The company's services make device returns hassle-free for both companies and employees when an employee exits the company or needs a device upgrade and repair, thereby helping employers across a variety of industries including telecom, consumer goods, law, finance, accounting and health care easily set up and track device returns.	The company was acquired by Lever Technology through an LBO on February 22, 2023 for an undisclosed amount.
San Diego Ice Company (Ice Machine Division)	Provider of ice machine sales and leasing services intended for hotels, casinos, markets and grocers. The business division offers machines, bins and accessories for storing ice.	The business division of San Diego Ice Company was acquired by Easy Ice, via its financial sponsor Freeman Spogli through an LBO on February 9, 2023 for an undisclosed amount.
Screenmobile	Operator of mobile stores intended to manufacture, install and provide services related to windows and door screen products. The company's services include window screen repair, door screen repair, custom screens, retractable doors, sliding doors, pet screen doors, insect control and sun control solar screens, providing customers with accurate screen work at the door.	The company was acquired by Authority Brands, via its financial sponsors Apax Partners, British Columbia Investment Management and Altamir, through an LBO on February 13, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Segue Manufacturing Services	Provider of contract manufacturing, engineering and related services intended for capital equipment and device original equipment manufacturers. The company offers electro-mechanical assemblies, engineering services and supply chain management services globally to the defense, alternative energy, semiconductor, medical device and general industrial markets.	The company was acquired by Lorom Industrial, via its financial sponsor Cornell Capital, through an LBO on February 14, 2023 for an undisclosed amount.
Simplicity Consulting	Provider of marketing and consulting services based in Kirkland, Washington. The company offers digital and social marketing, analytic and planning, sales and channel programs, project and program management, communications and other project-based consulting, helping clients accelerate growth, add a fresh perspective and increase the capacity of their business.	The company was acquired by 24 Seven, via its financial sponsors Pantheon Ventures and Glendower Capital, through an LBO on February 16, 2022 for an undisclosed amount.
Snider & Associates	Provider of surveying services ranges from home additions, new homes and backyard landscaping to commercial development and construction sites. The company offers boundary surveys, topographic surveys, drainage plans, site planning, construction surveys, subdivisions and construction stakeouts, thereby ensuring that clients receive accurate surveying on their land.	The company was acquired by Exacta Land Surveyors, via its financial sponsor Summit Park, through an LBO on February 27, 2023 for an undisclosed amount.
Southland Electrical Supply	Distributor of comprehensive electrical apparatuses and systems intended for industrial, commercial, electrical utility and wastewater markets. The company engages in refurbishing, reconditioning, retrofitting and distribution of power distribution equipment and low-voltage motor control systems, enabling access to certified, safe and reliable products at low prices.	The company was acquired by Integrated Power Services, via its financial sponsors Searchlight Capital Partners, Solamere Capital and Ares Management, through an LBO on February 2, 2023 for an undisclosed amount. The acquisition expands Integrated Power Services' power management business with industry-leading engineered power solutions, electrical asset distribution sales and technical field service teams to better serve clients across the Southeast United States and North America.

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Company Name	Description	Deal Synopsis
SPB-USA	Distributor of precision ball bearings products intended for industrial, scientific and commercial sectors. The company offers precision miniature and medium-sized bearings in inch and metric dimensions as well as chrome steel and stainless steel with a variety of closures and lubrication to meet demanding applications, thereby helping clients in the completion of their products.	The company, a subsidiary of Sapporo Precision, was acquired by P.T. International, via its financial sponsors Audax Group, Nuveen Churchill Direct Lending BDC and Churchill Asset Management, through an LBO on February 16, 2023 for an undisclosed amount. The deal expands P.T. International's portfolio of precision bearing and power transmission products.
Sproutward	Provider of marketing consultancy services throughout the United States. The company offers site optimization, demand generation, funnel optimization and analytics, enabling clients with digital transformation.	The company was acquired by Power Digital Marketing, via its financial sponsor Court Square, through an LBO on February 2, 2023 for an undisclosed amount. As a part of the transaction, platform will be integrated into Power Digital's technology, nova, to realize a data science offering designed to guide marketing investments for revenue growth.
SRE Environmental	Provider turnkey environmental transportation services intended for water treatment industries. The company specializes in the management of liquid waste, solid waste, tank cleaning and industrial services, hydro excavation, vector services and specialty freight, thereby offering media and waste disposal services for the growing groundwater treatment industries that adjust according to changes in the scope of work.	The company was acquired by VLS Environmental Solutions, via its financial sponsor I Squared Capital, through an LBO on February 8, 2023 for an undisclosed amount.
Sterling Group (Mishawaka)	Operator of an investment and real estate firm focused on acquiring and managing multifamily and self-storage facilities. The company offers real estate development, construction management and multi-family residential and industrial spaces, thereby helping clients with real estate and business environments that meet their needs.	The company received an undisclosed amount of development capital from Berkadia and TPG RE Finance Trust on February 7, 2023. The company was recapitalized through this transaction. The transaction enables the company to seed three Class A assets that they originally developed and managed and position the communities for the future.

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Company Name	Description	Deal Synopsis
Stern Cassello & Associates	Provider of accounting and financial services intended to serve individuals, partnerships, limited liability companies, closely held corporations, trusts and estates, as well as fund administration and accounting services to private equity and venture capital funds. The company offers tax services, advisory services, estate planning, compilations and outsourcing services.	The company was acquired by E78 Partners, via its financial sponsors Further Global Capital Management and Thurston Group, through an LBO on February 9, 2023 for an undisclosed amount.
Stratified Environmental and Archaeological Services	Provider of a wide variety of consulting services intended to help clients understand and mitigate the impact of construction and other land development projects on cultural resources. The company serves customers across federal and state land management, renewables, roads and bridges, public utilities, and other sectors, thereby helping clients and land managers protect cultural and biological resources while permitting their projects.	The company was acquired by PaleoWest, via its financial sponsor The Riverside Company, through an LBO on February 27, 2023 for an undisclosed amount. The acquisition enhances PaleoWest's ability to simplify land development across federal, state, and local levels, while providing data that drives decision making.
Striping Service and Supply	Distributor of pavement marking, road, and airport safety products intended to serve its commercial clients. The company's products include traffic safety products, attenuators, sign boards, striping equipment and materials, truck equipment and accessories providing the finest products and supplies anywhere in the industry with a commitment to service and customer-first culture.	The company was acquired by Aramsco, via its financial sponsor Odyssey Investment Partners, through an LBO on February 28, 2023 for an undisclosed amount.
Task Management	Provider of talent recruitment and temporary employment services intended to serve various business organizations in various industries. The company offers a wide range of services that include contractual project staffing, full-time placement and cost-effective payroll processing, thereby helping clients in minimizing staff turnover, reduce the risk of losing candidates and increase productivity throughout hiring process.	The company was acquired by JobSquad Staffing Solutions, via its financial sponsor Hoosier Investments, through an LBO on February 1, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Team Three Group	Provider of logistics management services intended for the food service industry. The company distributes paper, packaging and disposable plastic products leveraging expertise in direct container importing, international sourcing and logistics management, enabling access to optimized and efficient sourcing and logistics options available.	The company was acquired by AmerCare, via its financial sponsor HCI Equity Partners, through an LBO on February 21, 2023 for an undisclosed amount.
Texas Pride Disposal Solutions	Provider of garbage and recycling collection services intended to offer unparalleled solid waste collection services that exceed customers' expectations and a safe working environment for employees. The company specializes in curbside service, yard waste and bulk waste collection, poly cart and hand collection services, thereby enabling customers to get environmentally responsible alternatives.	The company was acquired by New MainStream Capital through an LBO in approximately February 2023 for an undisclosed amount.
Tru-Check	Provider of utility metering services intended to serve municipal, investor-owned and rural utilities. The company offers a variety of meter and smart grid-related services, including installation, network deployment, electric meter renewal, demand response and testing, inspection and configuration services	The company was acquired by Southern Cross, via its financial sponsor Ridgemont Equity Partners, through an LBO on February 7, 2023 for an undisclosed amount. The acquisition complements Southern Cross's existing service offerings and positions the company for continued growth from meter upgrade investments and smart grid-related initiatives across its customer base.
United Structural Systems	Provider of residential and commercial home foundation repair services committed to serving customers in Middle Tennessee, Southern Kentucky and Northern Alabama. The company offers a wide range of services including basement waterproofing, crawl space encapsulation, concrete leveling, sinkhole and brick repair, thereby addressing clients' construction needs.	The company was acquired by Summit Park through an LBO on February 9, 2023 for an undisclosed amount. As a result of the transaction, the company was recapitalized. Summit Park will partner with the company's management to accelerate growth and expand its geographic footprint, both organically and through acquisitions.
Uno Pizzeria & Grill (Frozen And Refrigerated Branded Pizzas)	Frozen and refrigerated branded pizzas in Brockton, Massachusetts.	The Frozen And Refrigerated Branded Pizzas Business of Uno Pizzeria & Grill was acquired by ARYZTA, via its financial sponsor Brynwood Partners, through an LBO on February 28, 2023 for an undisclosed amount. The acquisition will lead to more production and jobs at Great Kitchens locations in the Chicago area.

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Company Name	Description	Deal Synopsis
USG Water Solutions	Provider of water asset management services intended to serve municipal and private water companies. The company offers asset management programs for water and wastewater infrastructure as well as maintenance services for water storage tanks, pipe networks and concrete structures in water and wastewater plants, thereby helping clients in solving issues such as inadequate mixing within a storage tank, insufficient levels of chlorine residual in the distribution system and elevated levels of disinfection byproducts in distribution systems.	The company, a subsidiary of Veolia North America, was acquired by Turnspire Capital Partners through an LBO on February 27, 2023 for an undisclosed amount. Backcast Partners also participated in the round.
VAULT (High Point)	Manufacturer of mobile enclosures dedicated to transforming consumer technology into purpose-built business tools. The company is engaged in manufacturing enclosures, mounting solutions and batteries that provide seamless commerce and payment experiences as well as offers in-house design, kitting and deployment services, enabling clients with the digital transformation of their workplace.	The company was acquired by Brenthaven, via its financial sponsor Prudential Private Capital, through an LBO on February 13, 2023 for an undisclosed amount.
Vermont Arborists	Provider of arboriculture services intended to serve commercial and residential clients. The company specializes in hazardous removals, plant healthcare, tree and shrub planting, emergency tree removal, winter works, tree pruning, bracing and cabling, providing customers with an integrated marketplace for tree care and consultancy.	The company was acquired by SavATree, via its financial sponsors Apax Partners, Golub Capital BDC 3 and Golub Capital BDC, through an LBO on February 21, 2023 for an undisclosed amount.
Vigilnet	Provider of electronic monitoring services intended to assist the justice community in monitoring and rehabilitating offenders. The company's technology-enabled services play an essential role in supporting offender rehabilitation, alleviating prison overcrowding, protecting communities and reducing government costs, thereby increasing public safety in the communities while delivering the benefits of multiple billing and fee collection options.	The company was acquired by Monroe Street Partners through an LBO on February 13, 2023 for an undisclosed amount. In support of the transaction, Oxer Capital provided debt financing to the company.

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Company Name	Description	Deal Synopsis
Weeks Service Company	Provider of heating, ventilation and air conditioning (HVAC) maintenance services intended to serve both residential and commercial clients. The company specializes in the installation, maintenance, services and repair of air conditioning, heating and electrical products along with plumbing services including drain cleaning, thereby ensuring on-time service and upfront pricing for all the HVAC needs of its clients.	The company was acquired by Strikepoint Group Holding, via its financial sponsor New Mountain Capital, through an LBO on February 1, 2023 for an undisclosed amount. The deal marks Strikepoint Group Holding's expansion into the Texas home services market.
Womack Machine Supply	Distributor of components intended for hydraulic, pneumatic and automation control systems. The company's line of products includes accumulators, air-driven pumps and boosters, fluid management and diagnostics, electro-pneumatic devices and special components and accessories, allowing customers from energy, agriculture, construction and defense industries to receive long-lasting fluid power and industrial control products.	The company was acquired by Platte River Equity through an LBO on February 2, 2023 for an undisclosed amount.
Yandell Truckaway	Provider of transportation and trucking services intended for the wine, food and beverage industry. The company offers transportation, warehousing, logistics and value-added services, thus helping clients with a supply chain to decrease shipping costs and maximize customer satisfaction.	The company was acquired by Fort Point Capital through an LBO on February 1, 2023 for an undisclosed amount. The transaction was supported by debt financing in the form of a Loan from NorthCoast Mezzanine and Live Oak Bank.