

Consumer Products and Services Deals for April 2023
PE Industry Update

Company Name	Description	Deal Synopsis
Accruit	Provider of financial technology services designed to help people manage the demands of high-volume programs. The company's financial technology services offer a full suite of 1031 like-kind exchange that helps to deposit assets safely and disbursed timely, enabling clients to avail solution for their business and wealth management needs.	The company was acquired by Millennium Trust Company, via its financial sponsors ABRY Partners, Adams Street Partners and Parthenon Capital Partners, through an LBO on April 19, 2023 for an undisclosed amount. The acquisition accelerates company's ability to provide clients tax efficient solutions with proprietary and easy-to-use online technology that facilitates real estate 1031 exchanges.
Action Carstar	Provider of auto body collision repair services based in Euclid, Ohio. The company specializes in collision repairs, windshield replacements, fleet services, car detailing, repair financing, towing and valet services, providing solutions for minor and major damages.	The company was acquired by CollisionRight, via its financial sponsor CenterOak Partners, through an LBO on April 18, 2023 for an undisclosed amount.
Aero Center Epps Atlanta	Provider of fixed base operator services at DeKalb-Peachtree (PDK) Airport in Atlanta, Gergia. The company offers charter aircraft, maintenance, avionics, nondestructive testing, aircraft management, sales and other services, enabling clients with one stop for all aircraft-related services.	The company was acquired by SAR Trilogy Management through an LBO on April 5, 2023 for an undisclosed amount.
Aloha Air Conditioning, Heating and Refrigeration	Provider of HVAC services intended to provide innovative climate control facilities. The company offers a wide range of services such as air conditioning, heating, refrigeration, heat pump inspection, installation, replacement, maintenance and repair, enabling customers to meet their expectations and requirements.	The company was acquired by Marathon HVAC Service, via its financial sponsor Sound Partners, through an LBO on April 24, 2023 for an undisclosed amount. These acquisitions are in line with Sound Partners' strategy to drive a roll-up of service-focused residential HVAC businesses in the Southern California market, demonstrating the strength of the Marathon platform.
Baum Bat	Designer and manufacturer of wood composite baseball bats products intended to offer equipment that is approved for various professional leagues. The company offers a variety of different materials and technologies to add additional strength and render bats for college and school inter-league competitions, enabling its customers to avail of durable equipment at a competitive price.	The company was acquired by Marucci Sports, via its financial sponsor Compass Diversified, through an LBO on April 4, 2023 for an undisclosed amount. The acquisition will expand Marucci's product line and strengthen its position as a leader in diamond sports by bolstering its technological capabilities while simultaneously enhancing the company's wood bat presence.

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Borst Landscape & Design	Provider of landscaping services intended to work in concert with nature's system of built-in checks and balances to keep your lawn lush and more resilient. The company specializes in landscape design, lighting design and installation, seasonal landscape displays, organic lawn care and residential landscape.	The company was acquired by Mariani Enterprises, via its financial sponsor CI Capital Partners, through an LBO on April 13, 2023 for an undisclosed amount.
Brandl Auto Connection	Retailer of second-hand used vehicles based in Saint Cloud, Minnesota. The company engages in buying and selling of used cars, trucks, SUV's, vans and other vehicles, as well as provides financing services.	The company was acquired by Morrie's Automotive Group, via its financial sponsor Fremont Private Holdings, through an LBO on April 8, 2023 for an undisclosed amount.
Brandl Motors	Operator of an automotive dealership intended to serve the luxury vehicle sector. The company offers new vehicles, pre-owned vehicles, servicing spare parts as well as vehicle inspection, ensuring all the automotive needs of its customers are met from a single source and at a fair price.	The company was acquired by Morrie's Automotive Group, via its financial sponsor Fremont Private Holdings, through an LBO on April 8, 2023 for an undisclosed amount.
Burco	Manufacturer and supplier of mirror glass and related products intended for various automotive and consumer markets. The company's products include pre-cut mirrors, rearview mirrors, vehicle-specific racks, freestanding shop racks, mirror replacements and glass cleaners, enabling customers to avail of cost-effective and exact-fitting mirror products.	The company was acquired by Stone River Capital Partners and Argosy Private Equity through an LBO on April 14, 2023 for an undisclosed amount.
Caric Sports Management	Operator of a National Football League (NFL) agency based in Las Vegas, Nevada. The company offers a wide range of services including contract negotiation, endorsement deals, financial planning, career guidance and post-career support such as coaching and broadcasting thereby working closely with the clients to help them achieve their goals on and off the field.	The company was acquired by Wasserman, via its financial sponsor Providence Equity Partners, through an LBO on April 11, 2023 for an undisclosed amount.

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Caring Hands Animal Hospital	Operator of a chain of veterinary hospitals committed to providing compassionate veterinary care to animals. The company offers surgery, intensive care, dentistry, kitten care and wellness care, thereby enabling pet owners with in-depth knowledge about their pets and their diseases that can be cured.	The company was acquired by Veterinary Practice Partners, via its financial sponsors Ares Capital Corporation BDC, Audax Group, and Ares Management, through an LBO on April 4, 2023, for an undisclosed amount.
Closet America	Designer and installer of residential and commercial custom organization system, based in Landover, Maryland. The company offers custom-designed, home furniture services for closets, offices and garages, enabling its customer to avail of free brochure and select innovative custom-designed closet.	The company was acquired by Titan Holdings, via its financial sponsor York Capital Management, through an LBO on April 6, 2023 for an undisclosed amount. The transaction marks Renuity's initial foray into the fast-growing category of closet and home organization and adds yet another product offering to the company's robust suite of services for homeowners across the US.
Counter Logic Gaming	Operator of an e-sports gaming company based in Los Angeles, California. The company specializes in managing and training e-sport teams in a variety of games, sending teams to gaming tournaments and hosting special events for fans to engage with the players, helping bring esports to the mainstream.	The company was acquired by NRG Esports, via its financial sponsors Rock Gate Partners and Bulb Capital, through an LBO on April 6, 2023 for an undisclosed amount.
Cruse Uniforms and Equipment	Provider of online retail services based in Little Rock, Arkansas. The company offers uniforms, equipment, public safety and branded products such as gloves, hardware, neckwear, shirts, vests, pants and duty gear, enabling its customers to avail of value products at competitive prices.	The company was acquired by Galls, via its financial sponsor Charlesbank Capital Partners, through an LBO on April 1, 2023 for an undisclosed amount.
Epoque Evolution	Operator of an e-commerce store focused on sustainable fashion. The company utilizes organic and recycled fibers to offer a wide range of including swimwear, nightwear, active tees, bottoms and accessories intended for women.	The company was acquired by Lolë, via its financial sponsors Simon Equity Partners and Fonds de solidarité FTQ, through an LBO on April 25, 2023 for an undisclosed amount.

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Eyebobs	Operator of an eyewear company intended to address the gap between inexpensive readers sold in the mass market and designer frames sold by optical retailers. The company offers a range of functional products such as progressives, single-vision prescriptions, blue light, all-day readers, polarized sunglasses and other accessories, enabling customers to get fashionable readers that amplify their style at affordable prices.	The company was acquired by Europa Eyewear, via its financial sponsor Blue Point Capital Partners, through an LBO on April 12, 2023 for an undisclosed amount. The acquisition is part of the Europa Eyewear's broader plan to build a unique eyewear platform designed for B2B and B2C growth.
Faces of South Tampa	Provider of aesthetics and skincare services intended to revolutionize the modern medical aesthetics concept. The company offers a medical aesthetic center, botox cosmetics, facials & peels, aesthetician services, micro-needling, laser hair removal and other skincare-related services.	The company was acquired by MedSpa Partners, via its financial sponsors Persistence Capital Partners and Roynat, through an LBO on April 12, 2023 for an undisclosed amount.
Felix Chevrolet	Operator of an automotive dealership intended to serve the luxury vehicle sector. The company offers new vehicles, pre-owned vehicles, servicing spare parts as well as vehicle inspection, ensuring all the automotive needs of its customers are met from a single source and at a fair price.	The company was acquired by Open Road Capital and Mr. Rinaldi Halim through an LBO on April 7, 2023 for an undisclosed amount.
GPI	Provider of a rain gutter protection system and accessories intended to improve the performance of residential rainwater gutter systems. The company offers a full range of gutter-related products, thereby enabling homeowners and contractors in the home improvement industry to efficiently protect their gutters.	The company received development capital from Great Range Capital in approximately April 2023. As a result of the transaction, the company was recapitalized.
Illinois Gold Rush	Operator of a licensed video gaming terminal serving across the United States.	The company was acquired by J&J Ventures, via its financial sponsor Oaktree Capital Management, through an LBO on April 14, 2023 for an undisclosed amount.
Jackson Comfort Services	Provider of heating, cooling and plumbing services based in Northfield, Ohio. The company offers commercial and residential heating and air conditioning services including repairs, maintenance and new installations.	The company was acquired by Sila Heating & Air Conditioning, via its financial sponsors Constitution Capital Partners and Morgan Stanley Capital Partners, through an LBO on April 11, 2023 for an undisclosed amount.

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John's Refuse	Provider of waste management service intended to collect and dispose of various types of waste in a safe and environmentally responsible manner. The company offers a range of waste management services including the collection and disposal of household garbage, recyclables, hazardous waste and industrial waste.	The company was acquired by CARDS Recycling, via its financial sponsor Kinderhook Industries, through an LBO on April 10, 2023 for an undisclosed amount.
Kaufhold's Kurds	Producer of hand-breaded Wisconsin cheese curds primarily selling through foodservice distributors across the United States. The company provides breaded cheese curd, sauces, garlic curds, jalapeno and sriracha flavors, thereby serving Wisconsin cheese curds and hand breaded them in small batches to ensure a light and complete coating.	The company was acquired by Sky Island Capital through an LBO on April 4, 2023 for an undisclosed amount.
Legacy Bakehouse	Producer of snack products based in Waukesha, Wisconsin. The company offers baked snack products including snack mixes, bagel chips, pita chips, rye chips, bread sticks and others as well as engaged in manufacturing services for food brands, retailers and food service companies, thereby helping clients to focus on business expansion.	The company was acquired by Benford Capital Partners through an LBO on April 10, 2023 for an undisclosed amount.
Morphe	Operator of a cosmetics company intended to offer a range of makeup products for women. The company's cosmetics products include makeup brushes, makeup kits, lipsticks, eyeliners, eye shadow palettes, makeup removers, and sponges that are made up of natural and safe ingredients, thereby enabling women to apply creams, liquids and powders and deliver airbrushed finish and improve overall makeup application.	The company was acquired by Oaktree Specialty Lending BDC, &vest, Jefferies Financial Group, Oaktree Strategic Income BDC and Cerberus Capital Management through a \$33 million LBO on April 11, 2023. As part of the deal, investors have converted its debt into equity. The transaction is expected to significantly strengthen the company's financial position and provide additional support for the execution of its long-term growth strategy, which will focus largely on the Company's global wholesale and e-commerce operations.
North Hall store	North Hall store based in Gainesville, Georgia. The company offers engraving, wire, rope, and chain cutting, screen repair and key cutting products according to the needs of the customers, thus providing quality products at an affordable price.	The store was acquired by The Helpful Hardware, via its financial sponsor Tecum Capital and JPB Partners, through an LBO on April 10, 2023 for an undisclosed amount.

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Old Time Pottery	Retailer of decorative home furnishing intended to provide an alternative to decorate homes. The company's products include home decor products, kitchen tools, dinnerware, bedding accessories, outdoor furniture and general merchandise which are sold through an online platform, enabling customers all over the globe to buy desired products.	The company was acquired by Gabe's, via its financial sponsor Warburg Pincus, through an LBO on April 18, 2023 for an undisclosed amount.
Pinnacle Carstar Auto Body	Provider of car repair services based in Tomball, Texas. The company offers comprehensive repair, painting and maintenance services, enabling access to quick, affordable and reliable repairs.	The company was acquired by Classic Collision, via its financial sponsor New Mountain Capital, through an LBO on April 7, 2023 for an undisclosed amount.
Poets&Quants	Operator of an online web portal intended for MBA candidates, students, and alumni. The company through its portal offers comprehensive rankings of MBA programs, admissions advice, news and analysis, alumni profiles, admissions consulting services and other resources related to business education, providing readers and students with information insights into their experiences and careers after business school.	The company, a subsidiary of C-Change Media, was acquired by Times Higher Education, via its financial sponsor Inflexion Private Equity Partners, through an LBO on April 13, 2023 for an undisclosed amount.
Proper Anderson	Operator of automotive exterior components manufacturing and assembling unit based in Anderson, South Carolina. The company manufactures tier I and tier II, consumer and industrial components.	The company, a business unit of Proper Group International, was acquired by Techniplas, via its financial sponsors The Jordan Company, Bayside Capital, Investcorp, Amzak Capital Management, Z Capital Group and Concise Capital, through an LBO on April 25, 2023.
Run Everything	Provider of fitness supplements and products based in Kalispell, Montana. The company specializes in producing and selling nutritional supplements and fitness products such as pre-workout supplements, protein powders and fat burners, thereby helping people achieve their fitness goals.	The company was acquired by REDCON1, via its financial sponsor Trivest Partners, through an LBO on April 20, 2023 for an undisclosed amount.

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Savannah Food Company	Operator of a food processing firm intended to serve the frozen food sector. The company offers a variety of hushpuppies in flavors like jalapeno, sweet corn, potato and green bean casseroles as well as other side dishes like cornbread dressing, hashbrown casserole and breadsticks, thereby providing customers with freshly prepared food items at a reasonable price.	The company was acquired by Pacific Lake Partners through an LBO on April 27, 2023 for an undisclosed amount.
Smart Car Wash (North Miami Beach and West Palm Beach)	Provider of car wash services across North Miami Beach And West Palm Beach. The company offers a range of car wash services to fit the needs of its customer, thus providing quality and customized services.	The business divisions of Smart Car Wash were acquired by El Car Wash, via its financial sponsor Warburg Pincus, through an LBO on April 4, 2023 for an undisclosed amount.
Suburban Auto Body (Little Canada)	Operator of auto body and collision repair shops located across various locations in Minnesota. The company offers bumper repair, fender repair, hail damage repair and paintless dent repair services, as well as provides mechanical services, enabling customers with complete vehicle repair solutions.	The company was acquired by Classic Collision, via its financial sponsor New Mountain Capital, through an LBO on April 14, 2023 for an undisclosed amount.
Texans Fit	Operator of gyms and fitness centers based in Katy, Rosenberg and Meyerland in Texas. The company offers training facilities including HIIT, barre, power, dance, pilates, yoga, cardio, core, functional training on the turf and more along with normal compression, hydro massage, cryotherapy and treatments delivered by experts, providing members with all necessary training and equipment for health and fitness purpose.	The company was acquired by Eos Fitness, via its financial sponsors Bruckmann, Rosser, Sherrill & Company and Performance Equity Management, through an LBO on April 5, 2023 for an undisclosed amount.
The Krystal Company	Operator of a fast-food restaurant chain based in Dunwoody, Georgia. The company operates as a quick-service restaurant chain and specializes in bite-sized burgers and provides breakfast, lunch and dinner menus, as well as desserts and drinks and free Wi-Fi internet access in its restaurants, enabling customers to get clean, courteous service and a good meal at the lowest possible price.	The company was acquired by SPB Hospitality, via its financial sponsor Fortress Investment Group, through an LBO on April 27, 2023 for an undisclosed amount.

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The Russell Company	Operator of a real estate brokerage firm focused on various locations throughout Indiana. The company engages in buying, renting and selling homes and properties in Lafayette, West Lafayette, the Historical District and Tippecanoe County.	The company was acquired by @properties, via its financial sponsor Quad-C Management, through an LBO on April 12, 2023 for an undisclosed amount.
The Vinyl Outlet	Provider and installer of residential vinyl fencing and decking based in Buffalo and Rochester. The company offers patio-style decks, pool decks, privacy fences, pool fences, stair railings, front porch railings, front porches and porch rebuilds, thus providing customized options for customers with an efficient and one-day installation process.	The company was acquired by Bertram Capital Management through an LBO on April 25, 2023 for an undisclosed amount.
Ultimate Toys	Provider of conversion vehicles and teardrop trailers designed for family vacations, tailgating, a night out on the town, a mobile office, or entertaining business clients. The company's van contains features amenities such as abundant luggage space, a large bathroom in the industry, electronics and hand-crafted interiors and others, thereby enabling customers to use their models and transform the way people interact and offering an experience of luxury road travel.	The company was acquired by Corinthian Capital Group and Standish Capital through an LBO on April 17, 2023 for an undisclosed amount. In support of the transaction, Turning Rock Partners provided debt financing.
Vetnique Labs	Manufacturer of pet products intended to offer a diverse range specifically formulated for the health and well-being of dogs and cats of all ages. The company's portfolio consists of a holistic nose-to-tail range of unique, multi-modal pet health products that are vet-formulated and recommended by vets, thereby focusing on the development of unique products to improve the well-being of pets.	The company was acquired by Gryphon Investors through an LBO on April 20, 2023 for an undisclosed amount. The investment will help to expand its product and geographic reach while supporting its mission of developing and delivering clinically proven and highly efficacious products that help pets thrive.
Weed Pro	Provider of lawn care services intended for residential and commercial customers. The company offers lawn care services that include fertilization, weed control, aeration, seeding and more, as well as provides pest control, tick control and insect control services.	The company was acquired by Authority Brands, via its financial sponsors Apex Partners, British Columbia Investment Management and Altamir, through an LBO on April 4, 2023 for an undisclosed amount.

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ZergNet	Operator of an editorial platform intended to promote content and links in the publishing ecosystem. The company's platform allows the publishing of digital content on various sites as well as offers content recommendation services, enabling digital publishers to monetize and grow their audience by promoting real hand-curated, relevant content.	The company was acquired by Novacap through an LBO on April 4, 2023 for an undisclosed amount.