

**Business Products and Services Deals for June 2023**  
**PE Industry Update**

| Company Name                              | Description  | Deal Synopsis   |
|---|--|---|
| 3B Aviation                               | Provider of aviation services based in Dunedin, Florida.   | The company was acquired by FlyUSA, via its financial sponsor CAVU Capital, through an LBO on June 27, 2023 for an undisclosed amount.  |
| AB Environmental                          | Provider of environmental remediation services catering to engineering, consulting, utilities, commercial, industrial and education industry among others. The company offers a wide range of services including environmental response, remediation, transportation, recycling services, cleanup services and hazardous waste disposal, thereby offering all-around environmental services to help restore and improve communities. | The company was acquired by Miller Environmental Group, via its financial sponsors Harvey & Company and GenNx360 Capital Partners, through an LBO on June 2, 2023 for an undisclosed amount.                              |
| Acadiana Security Plus                    | Provider of residential and commercial security services to protect homes and businesses. The company offers a wide range of services, including installation, and monitoring of home security and fire systems, camera systems and customized solutions for specific needs.   | The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Leonard Green & Partners, Partners Group, Jade Associates and Altas Partners, through an LBO on June 15, 2023 for an undisclosed amount. |
| Accelerated Communications & Construction | Provider of utility and infrastructure services intended for the telecommunications industry. The company specializes in cable installation, commercial low-voltage projects, structured wiring and underground utility construction, thereby offering services for commercial as well as residential areas.   | The company was acquired by Gridsource, via its financial sponsor Hastings Equity Partners, through an LBO on June 29, 2023 for an undisclosed amount.  |
| AdminAssist                               | Provider of outsourced finance and accounting services intended to serve staffing companies. The company specializes in bookkeeping, accounting, back office, invoicing, accounts receivable, accounts payable, payroll, and taxes services, enabling clients to focus on core business.   | The company was acquired by VentureCount via its financial sponsor Everlane Equity Partners, through an LBO on June 1, 2023 for an undisclosed amount.  |

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| Advanced Technology Academic Research Center | Operator of a collaborative forum intended for the federal government, academia, and industry. The company specializes in discussions based on artificial intelligence and data analytics, cloud infrastructure, developer operations, digital transformation and cyber security, providing clients with solutions to resolve emerging technology challenges resolve.                                  | The company was acquired by Government Executive Media Group, via its financial sponsor Growth Catalyst Partners, through an LBO on June 1, 2023 for an undisclosed amount.  |
| AETEA Information Technology                 | Provider of information technology staffing services intended to serve a broad range of companies, including financial services, biotech and consumer packaged goods. The company specializes in staffing for application development and infrastructure-related roles and offers short to long-term staff augmentation, contract-to-hire, and direct-hire staffing services.                          | The company was acquired by Tandym Group, via its financial sponsors New Heritage Capital, Mill Rock Capital and Intermediate Capital Group, through an LBO on June 21, 2023 for an undisclosed amount. As a result of this partnership, the company's clients will be able to access a broader range of services and expanded capabilities. |
| Aim High Equipment Rental                    | Provider of equipment rental services intended for construction sites. The company specializes in offering construction lift equipment including forklifts, boom lifts, scissor lifts and articulating booms and knuckle booms, thereby ensuring delivery of equipment on time, carrying out quick and efficient repairs and proper implementation of projects.  | The company was acquired by Rental Equipment Investment, via its financial sponsor Kinderhook Industries, through an LBO on June 7, 2023 for an undisclosed amount.  |
| America's Remanufacturing Company            | Operator of a reverse logistics and remanufacturing company designed for original equipment manufacturers (OEMs), distributors and retailers. The company offers small appliances, small electric, home comfort, floor care, powered hand tools, and outdoor power equipment and specializes in consumer products, enabling retailers to reduce costs, protect brands and improve customer experience. | The company, a subsidiary of Green Vision Group, was acquired by Clover Imaging Group, via its financial sponsor Norwest Equity Partners, through an LBO on June 16, 2023 for an undisclosed amount.   |

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| American Engineers                              | Provider of civil engineering and design services intended for transportation, industrial, utility, municipal and federal clients. The company offers services like geotechnical solutions, environmental, bridge and structural design and highways designs.  | The company was acquired by STV, via its financial sponsor The Pritzker Organization, through an LBO on June 1, 2023 for an undisclosed amount.                                      |
| American Pools & Spas                           | Developer of inground swimming pools and spas designed to provide a relaxing and enjoyable backyard oasis for homeowners in Orlando and Central Florida. The company offers a wide range of services, including pool design, construction, and maintenance, as well as outdoor kitchens, screen enclosures and patios.   | The company was acquired by Cody Pools, via its financial sponsors Main Street Capital BDC and Hines Global Income Trust, through an LBO on June 12, 2023 for an undisclosed amount. |
| Anderson UnderBridge                            | Manufacturer of under-bridge access equipment committed to improving safety and speed for inspection and maintenance work. The company offers products including a range of mobile bridge inspection trailers and trucks, remotely piloted aircraft and inspection boats as well as provides relevant equipment rental services, enabling its customers from transportation departments, engineering firms and consulting companies to get fast and safe under-bridge access at affordable prices. | The company was acquired by Compass Group Equity Partners and its management through an LBO on June 20, 2023 for an undisclosed amount.  |
| Any Pest  | Provider of pest control services intended to serve commercial and residential properties. The company offers services such as termite control, mosquito treatment, wildlife control, cleanup, residential and commercial pest control.  | The company was acquired by Percheron Capital through an LBO on June 27, 2023 for an undisclosed amount.   |
| Applus+ (Asset Testing and Inspection Business) | Provider of testing and inspection services based in the United States. The company operates in the fields of vehicle inspection, non-destructive testing, and laboratory business sectors.  | The asset testing and inspection business of Applus+ (MAD: APPS) was acquired by Ten Oaks Group through an LBO on June 14, 2023 for an undisclosed amount.                           |
| Arbco Industries                                | Manufacturer of casters and rollers intended for clients across the United States. The company offers retaining washer assemblies, spanner bushings , solid axles and roller bearings.   | The company was acquired by Colson Group, via its financial sponsor Blue Wolf Capital Partners, through an LBO on June 30, 2023 for an undisclosed amount.                           |

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| AXIS GeoSpatial     | Provider of aerial imagery and geospatial data intended for integration into civil engineering, land surveying and GIS applications. The company offers airborne LiDAR acquisition and processing, landscape and terrain modeling, topographic mapping, impervious surface mapping, parcel mapping, address point and road centreline mapping services, providing clients with quality imagery and geospatial data. | The company was acquired by Surveying and Mapping, via its financial sponsor Peak Rock Capital, through an LBO on June 19, 2023 for an undisclosed amount. The acquisition enables Surveying and Mapping to continue to pursue a bold strategic growth strategy both organic and through acquisition with an emphasis on strengthening its technical capabilities, client solutions and geographic expansion. |
| Ballou Fire Systems | Provider of fire prevention services intended for health, commercial, retail, office warehouse and other industries. The company acts as an integrator that designs, installs and services electronic life safety, security and communications systems, enabling clients with complete and efficient life safety needs.   | The company was acquired by Convergent Technologies, via its financial sponsors Leonard Green & Partners, Harvest Partners and Ares Management, through an LBO on June 5, 2023 for an undisclosed amount.   |
| Bamford (Kearney)   | Operator of a fire sprinkler company based in Kearney, Nebraska. The company's services include inspection, testing, maintenance, installation and fabrication of fire sprinkler systems, security services, plumbing and heating, ventilation and air conditioning (HVAC) work, backflow testing and medical gas work, enabling its clients to avail security and safety assistance.                               | The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Jade Associates, Leonard Green & Partners, Partners Group and Altas Partners, through an LBO on June 14, 2023 for an undisclosed amount.   |
| Baseline Controls   | Provider of business consultancy services intended to serve pharmaceutical, hi-tech, construction and utility industries worldwide. The company offers project controls, project management, program management, process modeling and facility project execution services.  | The company was acquired by Precision Medicine Group, via its financial sponsors Blackstone, Vida Ventures, Berkshire Partners, Oak HC/FT and TPG, through an LBO on June 27, 2023 for an undisclosed amount.   |

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| BerganKDV                | Provider of CPA and professional services intended to offer customized business, financial and technology solutions. The company's services include taxation, audit and accounting, technology & wealth management services, payroll & HR services, planning and consulting, thereby enabling clients to solve complex business, reduce costs and operate more efficiently.  | The company was acquired by Creative Planning, via its financial sponsor General Atlantic, through an LBO on June 5, 2023 for an undisclosed amount.  |
| Best Dedicated Solutions | Provider of logistics services based in Vernon Hills, Illinois. The company has an extensive array of offerings, including expedited delivery, drop trailer networks, dry van, temperature control and flatbed services while also helping to measure, monitor, analyze and improve productivity, processes and tasks, enabling customers and carrier partners to avail services through accountability, communication and transparency. | The company was acquired by STG Logistics, via its financial sponsors Wind Point Partners and Oaktree Capital Management, through an LBO on June 1, 2023 for an undisclosed amount. The acquisition empowers STG Logistics to offer more competitive and diverse pricing structures, enhancing its value proposition.   |
| Boxi                     | Provider of a tech-infused outdoor advertising platform intended to transform delivery box trucks into champions of brands. The company offers dashboard access with real-time route displays, impression counts and critical campaign data, enabling advertisers to reach a wide target audience through out-of-home transit advertising, amplifying brand visibility and driving impactful marketing campaigns.                        | The company was acquired by AllOver Media, via its financial sponsors Fidus Investment BDC, Five Points Capital, GMB Capital Partners and ShoreView Industries, through an LBO on June 22, 2023 for an undisclosed amount. The acquisition will enable AllOver Media's truck advertising division to bolster existing offerings with technology, inventory and value for marketers in any market, segment, or media budget. |
| Bullfrog + Baum          | Provider of public relations and consumer communications services specializing in hospitality, lifestyle, travel and consumer industries. The company offers services such as talent management, strategic partnerships, social listening, content creation, digital marketing and integrated marketing services.  | The company was acquired by Integrated Corporate Relations, via its financial sponsors Caisse de dépôt et placement du Québec, Erie Street and Investcorp, through an LBO on June 6, 2023 for an undisclosed amount.  |

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| Business Benefits Resource       | Provider of cloud-based employee benefits services to simplify the management of employee benefits for businesses of all sizes. The company offers paperless open enrollment and online access to benefits for employees to help organizations for a simple and affordable way to manage their employee benefits.   | The company was acquired by Hub International, via its financial sponsors Alaska Permanent Fund, Hellman & Friedman, Northleaf Capital Partners and Altas Partners, through an LBO on June 8, 2023 for an undisclosed amount. |
| Cardinal Roofing and Restoration | Provider of roof replacement and repair services intended to serve residential and commercial properties. The company offers residential roofing, metal roofing, commercial roofing and roof repairs services through a team of experienced professionals, thus providing quality services as required by the clients at affordable rates.  | The company was acquired by Northpoint Roofing Systems, via its financial sponsors NewSpring Capital and Halmos Capital Partners, through an LBO on June 13, 2023 for an undisclosed amount.                                  |
| Cargo Logistics Group            | Provider of logistics service intended for international and domestic mission-critical supply chains. The company's services include export, import, truckloads, air freight, project distribution, ocean and other services all through their webtrak portal technology, enabling its clients to avail adaptability to industry changes with respect to enhanced responsiveness and reporting.     | The company was acquired by Magnate Worldwide, via its financial sponsor Littlejohn & Co., through an LBO on June 6, 2023 for an undisclosed amount.  |
| Carlisle Wide Plank Floors       | Manufacturer of wooden plank floorings intended to serve residential and commercial spaces. The company's range of products includes pines, hardwoods and reclaimed woods for custom-crafted solid wood flooring as well as provides rugs and carpets, custom paneling, antique cut nails, stair parts and hand-hewn beams, thereby providing its clients with personalized and custom-made floors. | The company was acquired by Switchback Capital through an LBO in approximately June 2023 for an undisclosed amount.   |

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| CarrFord Heating & Air Conditioning | Provider of installation and repair services of HVAC systems intended to serve residential and commercial customers. The company offers design, installation and maintenance services of water boilers, humidifiers, custom ductwork design & installation and duct cleaning services through a team of experienced professionals, thus providing quality services as required by customers.   | The company was acquired by Ally Services, via its financial sponsors Aldine Capital Partners and Watchtower Capital Partners, through an LBO on June 21, 2023 for an undisclosed amount.                                       |
| Castle Metals                       | Distributor of specialty metals intended for the manufacturer of durable equipment, commercial aircraft, heavy equipment and industrial goods and retail sectors. The company specializes in the distribution of alloy and stainless steels, nickel alloys, aluminum and carbon as well as provides supply chain and metals services globally including cutting and slitting, thereby ensuring its clients meet their unique requirements effectively. | The company was acquired by MiddleGround Capital through an LBO on June 15, 2023 for an undisclosed amount. As part of the transaction, the company received debt financing in the form of a senior loan from Fifth Third Bank. |
| CES Industrial                      | Manufacturer of electrical equipment catering to process and packaging industries. The company engages in the manufacture of custom control panels and the installation of electric components.  | The company was acquired by Chicago Switchboard Company, via its financial sponsors 4C Capital, Gemspring Capital, Charter Capital Partners and Promise Holdings, through an LBO on June 12, 2023 for an undisclosed amount.    |
| Clarity Quest                       | Operator of a marketing agency intended to serve health IT, medical device, and biotech sectors. The company offers go-to-market plans, branding, digital marketing, content, web development, and public relations, thereby helping clients positively affect patient outcomes and health system efficiencies.  | The company was acquired by Supreme Optimization, via its financial sponsor Trinity Hunt Partners, through an LBO on June 21, 2023 for an undisclosed amount.   |

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| Clear Law Institute         | Provider of online compliance training and advisory services intended for employers across the world. The company specializes in sexual harassment training and prevention, workplace investigation training, sensitivity coaching and other compliance services focused on ethics and code of conduct, ensuring that clients' policies are compliant given the states where they operate through up-to-date courses. | The company was acquired by Traliant, via its financial sponsors PSG and Martinson Ventures, through an LBO on June 8, 2023 for an undisclosed amount.   |
| Clearview Building Services | Operator of a cleaning services company focused on commercial and residential buildings. The company specializes in window cleaning and pressure washing services.  | The company was acquired by Valcourt Building Services, via its financial sponsor Littlejohn & Co., through an LBO on June 22, 2023 for an undisclosed amount.   |
| Coastal Waste & Recycling   | Provider of solid waste disposal and recycling services intended for residential, municipal, industrial and commercial customers. The company offers services catering to waste collection, processing and recycling throughout Florida, thereby minimizing the impact on the environment and keeping the community clean.  | The company was acquired by Macquarie Asset Management through an LBO on June 13, 2023, for an undisclosed amount. In support of the transaction, TD Bank Group, Truist Financial, CoBank, TD Securities, Mitsubishi UFJ Financial Group, Truist Securities, and U.S. Bank provided a \$430 million of debt financing in the form of a \$155 million revolving credit line, and \$275 million term loan A. The investment will accelerate the company's growth trajectory and solidify its leadership position as a leading privately held vertically integrated solid waste and recycling business in the Southeast. As a result of the transaction, the company was recapitalized. |
| Cobalt Aero Services        | Provider of aircraft repair services intended for the aerospace industry. The company specializes in nacelle component and thrust reverser part repair, replacement, overhaul and exchange and also offers routine maintenance, repair and overhaul services such as on-site inspection assistance, on-site repair support and full shop inspection and support.  | The company was acquired by FCAH Aerospace, via its financial sponsor O2 Investment Partners, through an LBO on June 5, 2023 for an undisclosed amount.  |



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| Competition Specialties           | Distributor of automotive parts and accessories in the pacific northwest United States. The company offers automotive lighting, truck bed, bumpers and grille guards, running boards, coolers, towing and accessories.   | The company was acquired by Banyan Technologies Group through an LBO on June 8, 2023 for an undisclosed amount.  |
| Complete Recycling Solutions      | Operator of a waste recycling company focused on lighting and electronic wastes. The company specializes in the recycling of lighting and electronic waste, including all mercury-bearing lamps, electronics and cathode ray tubes (CRTs), mercury devices, batteries, printed circuit board (PCB) and non-PCB lighting ballasts.        | The company was acquired by TerraCycle, via its financial sponsors ImpactAssets, Emergence Industries, StartEngine, Quadia, Knockout Capital, Sky Ocean Ventures, Pearl Gray Equity Partners, Ben Jen Holdings, through an LBO on June 21, 2023 for an undisclosed amount. |
| Computerized Vehicle Registration | Provider of the vehicle lifecycle and certified electronic vehicle registration services intended for automotive dealers. The Company offers vehicle electronic registration solutions, vehicle history reporting, and dealer and fleet managers software solutions, thus providing fast and secure registration services for customers. | The company was acquired by CDK Global, via its financial sponsors Investment Management Corporation of Ontario and Brookfield Business Partners, through an LBO on June 30, 2023 for an undisclosed amount.   |
| Corporate Accessories Group       | Provider of full-stack mobility services intended for enterprise and small and midsize businesses. The company focuses on wireless plan management, wireless spend optimization, kitting and mobility product sales, thereby managing mobility-related challenges by offering simple, cost-effective solutions for business enterprises. | The company was acquired by Amplix, via its financial sponsor Gemspring Capital, through an LBO on June 6, 2023 for an undisclosed amount.   |
| County Recycling Services         | Provider of trash services catering to customers in Hunt County and Rockwall County. The company offers subscription-based residential, commercial, bulky waste and temporary roll-off collection of trash.  | The company was acquired by CARDS Recycling, via its financial sponsor Kinderhook Industries, through an LBO on June 26, 2023 for an undisclosed amount.   |

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| Custom Alloy           | Manufacturer of seamless and welded pipe fittings and forgings focused on servicing the time-critical maintenance and repair market. The company offers a wide range of non-commodity and specialty piping products made of materials such as carbon steels, chrome-moly steels, alloy steels, stainless steel, nickel alloys, aluminum alloys and copper alloys, which are utilized in highly demanding conditions such as high-pressure lines, corrosive environments, heat severity and nuclear applications. | The company was acquired by Trident Maritime Systems, via its financial sponsor J.F. Lehman & Company, through an LBO on June 20, 2023 for an undisclosed amount. The acquisition expands Trident Maritime Systems' presence on key United States Navy nuclear vessel programs, a critical element of its growth strategy. |
| Design Milk Holdings   | Operator of a news platform based in Pickerington, Ohio. The company engages in design and lifestyle-focused websites sharing the latest news in art, architecture, interior design, furniture, decor, fashion and technology to a highly engaged audience.  | The company, a subsidiary of AHAlife, was acquired by Sandow Media, via its financial sponsor Evolution Media Capital, through an LBO on June 21, 2023 for an undisclosed amount.  |
| Design Molded Plastics | Manufacturer of finished injection-molded plastic products intended to serve the industrial sector. The company offers custom full-service injection molding that is finely tuned and manufactured through the use of automated injection molding equipment in a wide variety of applications and industries, enabling clients to get the required spare products for their production unit.   | The company was acquired by Big Shoulders Capital through an LBO on June 14, 2023 for an undisclosed amount.   |
| Displayit (Irvine)     | Provider of designing services intended to serve automotive, technology, retail and healthcare industries. The company builds custom environments from design to engineering to manufacturing and installation, It takes the look and feel of the Company's brand and builds booths, kiosks, in-store fixtures and interiors around that image, enabling customers to maximize their brand impact, utilizing every square inch of their product or space in order to elevate their brand.                        | The company was acquired by Ancor Capital Partners through an LBO in approximately June 2023 for an undisclosed amount. As part of the transaction the company was recapitalized.  |

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| Dixie Cullen Interests | Provider of industrial storage solutions designed to meet the needs of businesses of all sizes. The company offers a wide range of storage services, including Foreign Trade Zone (FTZ), climate control, inside and outside storage, heavy lift, trans-loading, export packaging and containerizing.  | The company was acquired by Briarwood Partners through an LBO on June 7, 2023 for an undisclosed amount.   |
| Dixie Tank Company     | Manufacturer of carbon and stainless steel tanks intended for fabrications for the water, water treatment, hot water and industrial markets. The company offers pressure vessels, water heaters, filters, galvanized tanks and equipment fabricators.  | The company was acquired by AqueoUS Vets, via its financial sponsor Bain Capital Double Impact, through an LBO on June 6, 2023 for an undisclosed amount.  |
| DPI Specialty Foods    | Operator of a network of wholesale specialty food distribution centers intended for retailers, independent operators and food service providers. The company specializes in grocery distribution, independent retail sales and food service, incorporating a product mix that includes gourmet, specialty, natural, organic, gluten-free, local and ethnic foods that are in frozen, refrigerated and dry forms, enabling clients to offer food items on time to their customers.  | The company was acquired by KeHE Distributors, via its financial sponsor TowerBrook Capital Partners, through an LBO on June 20, 2023 for an undisclosed amount. The acquisition will provide a robust nationwide fresh offering and an expanded customer portfolio. |
| Eland Engineering      | Provider of engineering consulting, contracting and field maintenance services headquartered in Fort Lauderdale, Florida. The company specializes in intelligent transportation systems (ITS) and traffic signals to assist clients from the concept of an ITS project or program all the way to the design, implementation, operations, and maintenance to help clients to develop innovative, cost-effective engineering and the cutting edge technology solutions that enhance the mobility and safety of transportation infrastructures. | The company was acquired by GAI Consultants via its financial sponsor Comvest Partners in approximately June 22, 2023 for an undisclosed amount.   |

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| Emergent Space Technologies  | Provider of consulting and engineering services intended to serve the civil, commercial and military space industry. The company offers a wide range of services that include systems engineering, integration, orbit mechanics, astrodynamics, modeling, simulation, guidance, navigation, control and satellite ground system. | The company was acquired by York Space Systems, via its financial sponsors AE Industrial Partners, BlackRock Private Equity Partners and Republic Capital, through an LBO on June 7, 2023 for an undisclosed amount.   |
| Evoqua Water Technologies (Carbon Reactivation and Slurry Services Business) | Provider of carbon reactivation and slurry services based in Pittsburgh, Pennsylvania.   | The carbon reactivation and slurry services business of Evoqua Water Technologies (BER: EOW) was acquired by Desotec, via its financial sponsors EQT and Blackstone, through a \$100 million LBO on June 16, 2023. The sale of the carbon reactivation and slurry business will allow Evoqua Water Technologies to focus on its core service business, which includes carbon services and the sale of high-quality activated carbon. |
| Exela Technologies (Intelliscan)   | Manufacturer of high-speed, high-volume document scanners designed to optimize workflow and achieve digital transformation goals. The company offers custom-configurable solutions for a wide range of industries, including healthcare, banking and government.   | The company, a business division of Exela Technologies, was acquired by Imaging Business Machines, via its financial sponsor Ares Capital Corporation BDC, through an LBO on June 9, 2023 for an undisclosed amount.   |
| Eyeforce   | Provider of remote video monitoring and access control services located in Houston, Texas. The company combines video surveillance, AI/machine learning analytics, and live audio operator response intervention to protect commercial property, enhance safety, prevent crime and reduce theft and loss.                        | The company was acquired by AvantGuard, via its financial sponsor BV Investment Partners, through an LBO on June 06, 2023 for an undisclosed amount.   |
| Fern Exposition Services   | Provider of contracting services for the expo and corporate meeting industry throughout the United States and Canada. The company provides services for show organizers and their participating exhibitors, as well as for conventions, meeting planners, corporate events and corporate exhibit managers.                       | The company was acquired by Nth Degree, via its financial sponsors MSouth Equity Partners and Gladstone Capital Corp BDC, through an LBO on June 29, 2023 for an undisclosed amount.   |

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| Finnoff Aviation Company          | Distributor of aviation engines and spare parts intended for private and lightweight commercial planes. The company offers a wide range of products such as blades, propellers, batteries, dual battery systems, panel displays and other engine parts, enabling clients to upgrade aircraft performance.   | The company was acquired by AVEX, via its financial sponsors New State Capital Partners and MSC Income Fund BDC, through an LBO on June 15, 2023 for an undisclosed amount.                                |
| Fortress Fencing                  | Provider of fence construction services designed to safeguard solar farms, substations and commercial and industrial facilities. The company provides expertise in wood fences, vinyl fences, black aluminum, iron and ornamental fences and various other types of fences, thereby ensuring enhanced security and protection for these critical installations, catering to clients nationwide.   | The company was acquired by Directional Services, via its financial sponsors Ironwood Capital, Landon Capital Partners and Rising Point Capital, through an LBO on June 6, 2023 for an undisclosed amount. |
| Garage Door Doctor                | Operator of garage door services company catering to residential customers. The company offers a wide range of garage door repair, maintenance and installation services.   | The company was acquired by A1 Garage Door Service, via its financial sponsor Cortec Group, through an LBO on June 15, 2023 for an undisclosed amount.   |
| GDS Foods                         | Distributor of Italian food products to pizzerias throughout New York, New Jersey and Pennsylvania. The company transports a wide range of products, enabling clients with quality food products and reliable service.  | The company was acquired by Ferraro Foods, via its financial sponsor Kelso Private Equity, through an LBO on June 16, 2023 for an undisclosed amount.  |
| Gladstein, Neandross & Associates | Provider of consultancy services specialized in low- and zero-emission transportation technologies, infrastructure and ultra-low carbon fuels for commercial transportation. The company offers services such as sustainability, clean fleet strategy, funding and incentives, market analysis and development and policy, regulatory support, thereby helping its clients to efficiently and easily track, apply for, and secure incentives. | The company was acquired by TRC Companies, via its financial sponsor Warburg Pincus, through an LBO on June 6, 2023 for an undisclosed amount.   |

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| GraEagle Construction and Restoration    | Operator of a construction and restoration company based in Las Vegas, Nevada. The company engages in the restoration of properties after fire, flooding, vandalism and other mishappenings as well as offers commercial reconstruction services, thereby enabling access to quick and efficient repair services.   | The company was acquired by ATI Restoration, via its financial sponsor TSG Consumer, through an LBO on June 2, 2023 for an undisclosed amount.  |
| Granite Industries                       | Manufacturer of scaffolding and material handling equipment intended for improved job site efficiency. The company offers a wide range of products including frame scaffolding, carts and dollies, staging equipment, bleachers and fencing, thereby helping its customers complete their job, safely and on time efficiently.  | The company was acquired by Direct Scaffold Supply, via its financial sponsor Highlander Partners, through an LBO on June 8, 2023 for an undisclosed amount.                                    |
| Ground/Water Treatment & Technology      | Provider of groundwater treatment systems for environmental consulting, chemical, pharmaceutical, utility and oil and gas sectors. The company offers services catering to system design, civil, electrical and mechanical site work, equipment fabrication and customization, dewatering as well as licensed operation, enabling clients to receive maintenance for groundwater remediation as per their requirements. | The company was acquired by Ember Infrastructure Management through an LBO on June 21, 2023 for an undisclosed amount.  |
| H&S Manufacturing                        | Manufacturer of agricultural equipment intended to serve the agricultural industry. The company's product line includes feeder wagons, forage boxes, manure spreaders, mergers and rakes.   | The company was acquired by Oxbo, via its financial sponsors Bolster Investment Partners, NPM Capital and Synergia Capital Partners, through an LBO on June 20, 2023 for an undisclosed amount. |
| Harris Warren Commercial Kitchen Service | Provider of repair services, preventative maintenance and installation intended for commercial kitchens. The Company specializes in servicing hot and cold side equipment along with installation services, ventilation repair, cooking equipment repair and dishwasher services, thereby enabling resolutions to restaurant and hospitality customers in the Cape Cod area.  | The company was acquired by Tech-24, via its financial sponsors HCl Equity Partners and The Firmament Group, through an LBO on June 29, 2023 for an undisclosed amount.                         |

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**PE Industry Update**

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| Helbling & Associates               | Provider of executive search and hiring services intended for businesses. The company specializes in hiring services exclusively in facilities management, construction, engineering, and real estate development, enabling clients to onboard candidates as per the requirement of the business need.   | The company was acquired by ZRG Partners, via its financial sponsors RFE Investment Partners and Timber Bay Partners, through an LBO on June 14, 2023, for an undisclosed amount. Atlantic-Pacific Capital has advised on the deal.  |
| HORAN Health                        | Provider of employee benefits services intended to serve both corporate and individual clients in 48 states. The company offers a wide range of services that include recruitment, retention, retirement planning, succession planning and other related services.   | The company, a subsidiary of Horan Securities, was acquired by Hub International, via its financial sponsors Alaska Permanent Fund, Hellman & Friedman, Northleaf Capital Partners and Altas Partners, through an LBO on June 1, 2023 for an undisclosed amount.   |
| Hydraulic Technical Services        | Provider of installation and repair services intended for hydraulic and pneumatic systems. The company specializes in fluid line installation techniques and extensive mobile equipment installation along with piping and hose installation, thereby ensuring its clients with reduced future maintenance issues such as leaks, hose failures and downtime. | The company was acquired by Motion and Flow Control Products, via its financial sponsors Colville Capital and Bratenahl Capital Partners, through an LBO on June 5, 2023 for an undisclosed amount. The acquisition expands the acquirer's capabilities and broadens its product portfolio, resulting in a more comprehensive range of fluid and motion control solutions. |
| Imagine Reporting                   | Provider of personalized court reporting and record retrieval services intended to serve legal professionals throughout California and the rest of the country. The company offers court reporting, videography, trial, hearing, arbitration presentation, real-time text streaming, videoconferencing, medical records and attorney services.               | The company was acquired by Lexitas, via its financial sponsor Apax Partners, through an LBO on June 20, 2023 for an undisclosed amount.   |
| Immedia (Other Commercial Services) | Operator of live stage-related services intended for public and private events. The company provides full-service power generation and heating, ventilation and air conditioning services along with sound, lighting, staging, production, corporate events and power generation, thereby ensuring a successful completion of the events.                    | The company was acquired by CES Power, via its financial sponsors Mantucket Capital, Bluestem Equity, Allied Industrial Partners and Longmont Capital, through an LBO on June 6, 2023 for an undisclosed amount.   |

**Business Products and Services Deals for June 2023**  
**PE Industry Update**

| Company Name                   | Description   | Deal Synopsis   |
|--------------------------------|---|---|
| Industrial Control Service     | Distributor of factory automation components based in Zeeland, Michigan. The company offers a wide range of products such as human-machine interface solutions, laser marking systems, lighting and motion solutions, networking and PLC solutions, conveyors and others, thereby optimizing productivity, reducing downtime and achieving cost savings through seamless control and monitoring.  | The company was acquired by Motion & Control Enterprises, via its financial sponsor Frontenac Company, through an LBO on June 1, 2023 for an undisclosed amount.                        |
| Infoquest Information Services | Operator of an insurance investigation firm intended for employers, insurance companies and third-party administrators. The company provides insurance-related investigation services including surveillance, background investigations, social media investigations and medical canvasses, thus aiming to provide protection to clients from claims fraud, malingering and abuse.  | The company was acquired by Command Investigations, via its financial sponsor Monument MicroCap Partners, through an LBO on June 1, 2023 for an undisclosed amount.                     |
| Integrity Data Solutions       | Manufacturer of data collection barcode scanner intended for supply chain solutions. The company provides automated data capture and supply chain solutions through a variety of products and services such as custom-designed fixed barcode imagers, barcode scanners, barcode printing, and mobile computers.   | The company was acquired by Falx Capital through an LBO in approximately June 2023 for an undisclosed amount.   |
| James & Co.                    | Provider of recruitment services intended to facilitate media, entertainment and technology companies finding talented, experienced candidates. The company offers headhunting and executive search for top-level management and key positions executive search, performance management, organizational design and transactional assistance, thereby helping their clients to scale businesses in their sectors and provide real-time marketplace knowledge and insights into highly desirable candidate pools. | The company was acquired by United Talent Agency, via its financial sponsors EQT and Public Sector Pension Investment Board, through an LBO on June 20, 2023 for an undisclosed amount. |



**Business Products and Services Deals for June 2023**  
**PE Industry Update**

| Company Name                               | Description  | Deal Synopsis  |
|--|--|--|
| Japs-Olson Company                         | Provider of direct mail and commercial printing services intended to reduce print production time and improve cost-effectiveness. The company offers direct marketing campaigns with better targeting, faster in-home delivery and unique formats resulting in lower costs and better returns, enabling end-to-end printing and mailing services.  | The company was acquired by Monomoy Capital Partners through an LBO on June 6, 2023 for an undisclosed amount. As a part of the transaction, the company was supported by debt financing from Wells Fargo and Prospect Capital Management in the form of a loan. |
| Joint Research and Development             | Provider of test and evaluation services intended to serve government customers including DOD, DHS, and Federal Civilian Agencies. The company offers engineering services, testing laboratory services and administrative management consulting services through a team of experienced professionals, thus providing quality advice as required by clients.   | The company was acquired by Broadtree Partners through an LBO on June 22, 2023 for an undisclosed amount.  |
| Joseph Aiello & Associates                 | Provider of legal services intended for businesses and management. The company offers services like benefit plan designs, employee benefits disputes, premium rate negotiations and analyzing claims, thereby helping owners, management and human resources professionals with advocate support.  | The company was acquired by Hub International, via its financial sponsors Altas Partners, Northleaf Capital Partners, Hellman & Friedman and Alaska Permanent Fund, through an LBO on June 8, 2023 for an undisclosed amount.                                    |
| Kool & the Gang (Music Publishing Catalog) | A portfolio of music catalogs based in Jersey City, New Jersey.  | The Music Publishing Catalog of Kool & the Gang was acquired by Primary Wave, via its financial sponsors Oaktree Capital Management, Brookfield Corporation and Kohli Ventures, through an LBO on June 28, 2023 for an undisclosed amount.                       |
| Koontz-Wagner                              | provider of mission-critical electrical contracting services primarily serving the education, industrial, healthcare, gaming and government markets in South Bend and the surrounding areas. The company offers a full suite of electrical contracting services including on-site maintenance, industrial automation, electronic repair, preventative maintenance, new construction projects and electric motor repair along with on-site installation and testing of electric motors. | The company was acquired by Craft Work Capital Partners, via its financial sponsor Aterian Investment Partners, through an LBO on June 23, 2023 for an undisclosed amount.   |

**Business Products and Services Deals for June 2023**  
**PE Industry Update**

| Company Name              | Description   | Deal Synopsis  |
|---------------------------|---|--|
| KP Aviation               | Operator of an aerospace aftermarket sale and leasing company intended to serve the airlines, maintenance, repair and overhaul (MROs), investment and leasing companies and aviation aftermarket suppliers. The company offers aftermarket components and assets, across a broad range of aircraft and engine platforms to the fixed-wing aviation marketplace, enabling clients to get precise products as per their requirements.   | Balmoral Funds sold a stake in the company to Bain Capital Special Situations on June 7, 2023.   |
| LaunchTech Communications | Provider of public relations services intended for tech and cybersecurity companies. The company offers media relations, analyst relations, messaging, content, social media and special projects services through a team of technical writers and communication experts, thus providing unique content tailored to the client's specific objectives.   | The company was acquired by CyberRisk Alliance, via its financial sponsor Growth Catalyst Partners, through an LBO on June 27, 2023 for an undisclosed amount.       |
| Legier & Company APAC     | Provider of management consulting and accounting services based in New Orleans, Louisiana. The company's services include calculating and refuting financial damages, fraud, forensic and investigatory accounting, expert witness, business valuations, shareholder disputes including evidence of ownership, advanced automated graphic design and display techniques and more, enabling its clients to present complex data in ways that judges and jurors can understand and accept, all of which help attorneys and them to build and prove cases. | The company was acquired by Cherry Bekaert Advisory, via its financial sponsor Parthenon Capital Partners, through an LBO on June 5, 2023 for an undisclosed amount. |
| LT Partners               | Provider of marketing and consultancy services intended to offer incremental business value to various brands. The company offers services such as data visibility, advertising, online marketing, public relations works, affiliate management and influencer partnering, thereby providing its customers with customized programs, resulting in business growth.  | The company was acquired by New Engen, via its financial sponsor Insignia Capital Group, through an LBO on June 7, 2023 for an undisclosed amount.                   |

**Business Products and Services Deals for June 2023**  
**PE Industry Update**

| Company Name              | Description  | Deal Synopsis   |
|---------------------------|--|---|
| Martin Greenbaum Company  | Provider of floor covering services intended for the multifamily housing industry. The company offers carpet, tile, ceramic and wood flooring, meets same-day emergency and weekend installation, enabling its clients to meet their goals.  | The company was acquired by Rasa Floors, via its financial sponsor Saw Mill Capital, through an LBO on June 27, 2023 for an undisclosed amount.   |
| Matthews Brothers         | Operator of maintenance-oriented mechanical dredging intended to serve private and public blue-chip customers throughout the U.S. Gulf Coast markets. The company offers barge, drenching equipment, reef building, debris removal, marine towing and specialty dredging services.   | The company was acquired by Carr's Hill Partners and Mr. Shaw Matthews and Mr. Tom Matthews through an LBO on June 26, 2023 for an undisclosed amount. As a result of the transaction, the company was recapitalized.   |
| McVay Plumbing Company    | Provider of plumbing services headquartered in Pittsburgh, Pennsylvania. The company offers heating, sewer and drains, colling, trenchless pipelining and other plumbing services with the most advanced and custom-built tools to help diagnose and repair all plumbing needs.  | The company was acquired by Legacy Service Partners, via its financial sponsors Churchill Asset Management, Nuveen Churchill Direct Lending BDC, ZBS Partners, Gridiron Capital and Nuveen Churchill Private Capital Income Fund BDC, through an LBO on June 8, 2023 for an undisclosed amount. |
| MEI Rigging & Crating     | Provider of rigging, machinery moving, millwrighting, installation and export packing services intended to serve data centers and general manufacturing automotive sectors. The company offers rigging and machinery moving, crating and export packing, factory and plant relocation, industrial millwright as well as mechanical services, enabling industrial and commercial clients to move whole factories and equipment logistics needs. | The company was acquired by Olympus Partners through an LBO on June 30, 2023 for an undisclosed amount.   |
| MGT of America Consulting | Provider of management consulting services intended to serve municipalities and schools. The company provides research, analysis, planning and implementation strategies in a variety of areas like finances, human capital, technology, diversity and inclusion and education improvement, enabling clients to deliver performance improvement that lifts up people's lives and impacts communities.  | Trivest Partners sold its stake in the company to Vistria Group on June 15, 2023.   |

## Business Products and Services Deals for June 2023

### PE Industry Update

| Company Name                    | Description   | Deal Synopsis   |
|---------------------------------|---|---|
| Michigan Petroleum Technologies | Distributor of petroleum products and waste oil removal services intended to serve farming, fleet, construction and automotive industries. The company oil, on-road diesel fuel, off-road diesel fuel, industrial lubricants, metalworking fluids, oil handling equipment, fuel handling equipment, oil filtration, gasoline and other related items, enabling customers by fulfilling their extensive fuel requirements.                         | The company was acquired by RelaDyne, via its financial sponsor American Industrial Partners, through an LBO on June 28, 2023 for an undisclosed amount.    |
| Mid-States Supply Company       | Distributor of industrial valves, pipes and automation products intended for refining, oil and gas, industrial and commercial markets. The company offers valve actuation, custom fabrication and retrofitting, steam audits and management and customer inventory management services, thereby enabling them to provide complete services for its customers, from the primary sensing element and controller to steam traps and heat exchangers. | The company was acquired by Ilion Capital Partners through an LBO on June 26, 2023 for an undisclosed amount.   |
| Mill Creek Renewables           | Operator of a full-service construction firm intended for utility-scale solar energy facilities of any size. The company offers a wide range of services including engineering, procurement, construction (EPC), repowering services as well as consultation, safety and project management services, thereby increasing the performance, availability and production of projects.  | The company was acquired by Neos Partners through an LBO on June 1, 2023 for an undisclosed amount.   |
| Morrell Group (Michigan)        | Distributor of advanced motion control and automation solutions for industrial and mobile applications. The company offers a wide range of products and services including valve systems, air-driven pumps and boosters, tightening tools and diagnostics, electro-pneumatic devices, ball screws, and gearboxes and provides repair and management services to clients.  | The company was acquired by Womack Machine Supply, via its financial sponsor Platte River Equity, through an LBO on June 6, 2023 for an undisclosed amount. |

**Business Products and Services Deals for June 2023**  
**PE Industry Update**

| Company Name            | Description  | Deal Synopsis  |
|-------------------------|--|--|
| Mozaic Capital Advisors | Operator of an independent secondary advisory firm catering to institutional investors in limited partner-led and general partner-led transactions. The company engages in strategically utilizing the secondary market for divesting private equity, real estate and other alternative asset interests.   | The company was acquired by Monument Group through an LBO on June 27, 2023 for an undisclosed amount.  |
| MSCS                    | Provider of petroleum services for all phases of building construction and maintenance. The company offers a wide range of services including construction, installation, repair and maintenance services as well as offers field service station construction, fuel system installation, tank removal and tank testing services.  | The company was acquired by SPATCO Energy Solutions, via its financial sponsors Kian Capital, Apogem Capital and RF Investment Partners, through an LBO on June 13, 2023 for an undisclosed amount. The transaction was supported by debt financing in the form of a loan from Byline Bank.                |
| Neota Product Solutions | Manufacturer of metal molding injections intended for industrial sectors. The company specializes in metal forming that include high-end metal parts, 3D printing and die casting, computer numerical control (CNC) machining and more early-stage prototyping activities, enabling it clients to avail depth and breadth of mold related services of the metal components according to their requirement. | The company was acquired by Nichols Portland, via its financial sponsor Altus Capital Partners, through an LBO on June 9, 2023 for an undisclosed amount.  |
| New Tradition Media     | Provider of media and marketing services intended for national brands and advertising agencies. The company focuses on the development, marketing and selling of outdoor advertising assets.   | The company was acquired by Blackstone through an LBO on June 9, 2023 for an undisclosed amount. The transaction values the company at \$625 million. The investment will help the company to fuel its continued growth and meaningfully enhance its network of real estate and advertising relationships. |

**Business Products and Services Deals for June 2023**  
**PE Industry Update**

| Company Name   | Description   | Deal Synopsis   |
|--|---|---|
| Nwestco  | Distributor of fuel stations and car washes equipment intended to serve petroleum, automotive, aviation, electrical and other commercial industries. The company offers a portfolio of products like fueling pumps, filtration systems, carwashing systems and rinsing systems through multiple equipment manufacturers, enabling clients to receive installation and ongoing maintenance services by skilled technicians at a cost-efficient rate. | The company, a subsidiary of D&H United Fueling Solutions was acquired by Guardian Capital Partners through an LBO on June 15, 2023 for an undisclosed amount.  |
| Oxford Infrastructure (Refuelling Station in Newark) | Refueling station based in Newark. The assets supply compressed natural gas (CNG) for the decarbonization of heavy goods vehicles.  | The refuelling station of Oxford Infrastructure was acquired by CNG Foresight, via its financial sponsor Foresight Group, through an LBO on June 12, 2023 for an undisclosed amount.  |
| PACIV  | Provider of industrial process automation and systems integration primarily for manufacturers in the pharmaceutical and life sciences industries. The company aims to provide unparalleled control systems, instrumentation, and regulatory compliance services to the biotechnology, pharmaceutical, medical device, wastewater, food and beverage, energy and other process industries in a cost-effective manner.                                | The company was acquired by Blackford Capital through an LBO on June 5, 2023 for an undisclosed amount. Associated Bank and HCAP Partners provided debt financing to support the transaction.   |
| PacWest Bancorp (Loan Portfolio)                     | Portfolio of asset-backed loans across a variety of industries and asset classes including consumer loans, small business loans, residential real estate loans, timeshare receivables and auto loans. The Portfolio consists of high-quality, senior-secured, real estate loans with commitments of approximately \$3.5 billion.  | The Loan Portfolio of PacWest Bancorp, was acquired by Ares Management through a \$3.54 billion LBO on June 26, 2023.   |
| Paragon Medical Group (Plastic facility)             | Portfolio of 2 manufacturing facilities intended for manufacturing specialty plastic components for end markets.  | The two plastics manufacturing facilities of Paragon Medical were acquired by Clayens NP, via its financial sponsors Siparex Group, One Equity Partners, Socadif, BNP Paribas, Crédit Agricole Régions Investissement, Capza and Africinvest through an LBO on June 20, 2023 for an undisclosed amount. |

## Business Products and Services Deals for June 2023

### PE Industry Update

| Company Name                   | Description   | Deal Synopsis   |
|--------------------------------|---|---|
| Pay Dirt Trench Safety         | Provider of trench safety equipment and services intended for excavation and construction sites. The company engages in the sales and rental of trench shields, shoring and street crossing, trench plate, pipe testing, blocking and line acceptance and other personal protective equipment, providing safety and preventive solutions against accidents.   | The company, a subsidiary of Safety Source, was acquired by National Trench Safety, via its financial sponsors Stonebridge Partners and Tenex Capital Management, through an LBO on June 1, 2023 for an undisclosed amount.   |
| Peachtree Cabinet Distributors | Distributor of cabinetries catering to the single-family housing market. The company offers a wide range of cabinetry, countertops and hardware options for kitchens, closets, laundry room, storage areas, garages, bathrooms, basements and home offices among others, thereby enabling access to high-quality products at competitive prices.              | The company was acquired by Artisan Design Group, via its financial sponsors The Sterling Group and Constitution Capital Partners, through an LBO on June 5, 2023, for an undisclosed amount.   |
| Pegasus Steel                  | Provider of heavy steel plate processing and fabrication intended to control the steel processing cycle. The company offers cutting, forming, rolling and welding a variety of materials using different equipment, enabling its clients to be benefited with customized products.  | The company was acquired by Arlington Capital Partners through an LBO on June 14, 2023 for an undisclosed amount.   |
| Pharmaceutic Litho & Label     | Manufacturer of custom-printed packaging intended for the pharmaceutical, biotech and medical device industries. The company offers printing and design expertise to fulfill food and drug administration (FDA) regulated labels, booklets, inserts, outserts as well as manuals found in a wide variety of prescription pharmaceuticals and medical devices. | The company was acquired by Resource Label Group, via its financial sponsor Ares Management, through an LBO on June 15, 2023 for an undisclosed amount. The deal will help to strengthen Resource Label Group's national capabilities for the pharmaceutical and healthcare industries. |
| Platinum Pipe Rentals          | Provider of drill pipe and tubing rental services intended to serve the oil field industries. The company offers products such as pup joints, clamps, pipe racks, drill pipe and spiral, slick drill collars, thereby providing its clients with efficient and value-added downhole rental tubular accessories and operational support.                       | The company was acquired by Knight Energy Services, via its financial sponsor Voyager Interests, through an LBO on June 5, 2023 for an undisclosed amount.  |

## Business Products and Services Deals for June 2023

### PE Industry Update

| Company Name               | Description   | Deal Synopsis  |
|----------------------------|---|--|
| PMBA                       | Provider of specialty tax services to help businesses comply with complex tax laws. The company offers wide range of services including federal and state tax advisory services, R&D tax credits, software implementation and sales tax recovery.   | The company was acquired by Source Advisors, via its financial sponsor BV Investment Partners and GMB Capital Partners, through an LBO on June 5, 2023 for an undisclosed amount.              |
| Pontum Health              | Provider of moonlighting work services intended for health care providers. The company provides offices, equipment along with malpractice insurance and general liability insurance, thereby serving clients across the Pacific Northwest.  | The company was acquired by The IMA Group, via its financial sponsor Centre Partners, through an LBO on June 6, 2023 for an undisclosed amount.  |
| Power & Pumps              | Distributor of power transmission and other related products intended for industrial and municipal wastewater markets. The company offers products like pumps, electric motors, power transmission, fluid sealing, lubricants and drives among some related services that include repair, fabrications, installation, electronic data interchange (EDI) and more factory authorized services, enabling its clients to avail control of their operations.    | The company was acquired by Motion & Control Enterprises, via its financial sponsor Frontenac Company, through an LBO on June 5, 2023 for an undisclosed amount.                               |
| Priority Fire and Security | Provider of fire and security systems intended to serve in locations across Massachusetts. The company specializes in the sale, installation, testing, monitoring and service of fire detection, protection and mitigation systems, including alarm, sprinkler and pump systems and also offers security products including CCTV, commercial and residential security and access control, thus providing fire detection protection mitigation and security. | The company was acquired by Altus Fire and Life Safety, via its financial sponsor AE Industrial Partners, through an LBO on June 1, 2023 for an undisclosed amount.                            |
| ProQual Landscaping        | Operator of full-service landscape management company intended to serve homeowners associations and master-planned communities. The company offers water budget calculation, irrigation audits, deep-root fertilization, tree removal, stump grinding and landscape maintenance services, thereby providing its customers with customized landscape plans.  | The company was acquired by Sperber Companies, via its financial sponsors Nexus Capital Management, Florac and CFT Capital Partners, through an LBO on June 9, 2023 for an undisclosed amount. |



**Business Products and Services Deals for June 2023**  
**PE Industry Update**

| Company Name   | Description   | Deal Synopsis  |
|--|---|--|
| Pure Dental Brands (General Dentistry and Orthodontic Offices) | Portfolio of general dentistry and orthodontic offices across the United States of America. The portfolio includes 13 offices in Florida and 11 offices in Arizona and Pennsylvania.  | The General Dentistry and Orthodontic Offices of Pure Dental Brands were acquired by Western Dental & Orthodontics, via its financial sponsor New Mountain Capital, through an LBO on June 23, 2023 for an undisclosed amount. |
| R&J Control  | Provider of generator services catering to the commercial and municipal end-markets. The company provides maintenance, repair and remote monitoring services for generators and backup power services, as well as generator and related equipment sales and rentals.                        | The company was acquired by GenServe, via its financial sponsor GenNx360 Capital Partners, through an LBO on June 6, 2023 for an undisclosed amount.   |
| Riner Engineering  | Provider of engineering services intended to serve private and public clients across multiple industries. The company specializes in geotechnical engineering (GEO), construction materials testing, soil testing, soil borings, laboratory testing and inspection services.                | The company was acquired by Universal Engineering Sciences, via its financial sponsors BDT & Company and Palm Beach Capital, through an LBO on June 6, 2023 for an undisclosed amount.   |
| S&R Air Conditioning & Heating                                 | Provider of heating, ventilation, and air conditioning (HVAC) services to residential and commercial customers. The company offers a wide range of services, including installation, maintenance, repair, water source heat pumps, preventative maintenance and energy-efficient solutions. | The company was acquired by Tradewinds Mechanical, via its financial sponsors Sound Partners and Calico Group, through an LBO on June 13, 2023 for an undisclosed amount.  |
| SANDAR Industries  | Manufacturer of turn-up systems based in Atlantic Beach, Florida. The company engages in producing dispensers, band delivery systems, track tensioners, adhesive tapes and paper bands, as well as provides custom engineering and technical services.                                      | The company was acquired by Ryeco, via its financial sponsor Bellview Capital Partners, through an LBO on June 8, 2023 for an undisclosed amount.  |
| Sices Material Products  | Supplier of building materials intended to serve the building contractors in Indiana. The company offers gypsum panels, steel framing, ceiling systems, technical support and delivery services.  | The company was acquired by Foundation Building Materials, via its financial sponsor American Securities, through an LBO on June 1, 2023 for an undisclosed amount.  |

**Business Products and Services Deals for June 2023**  
**PE Industry Update**

| Company Name   | Description   | Deal Synopsis  |
|--|---|--|
| South Florida Gas Company                                    | Distributor of propane gas intended to serve customers across South West Florida. The company offers propane installation, propane service, and propane delivery, thereby reducing energy costs and delivering better value and comfort than other energy.  | The company was acquired by ThompsonGas, via its financial sponsor Redwood Holdings, through an LBO on June 21, 2023 for an undisclosed amount. The transaction was supported by debt financing in the form of a loan from Cetane Associates which acted as the sole arranger. |
| Southern Palms Car Wash (2 Car Washes in Southern Boulevard) | 2 car wash units in Southern Boulevard, Florida.  | The 2 Car Washes in Southern Boulevard of Southern Palms Car Wash were acquired by El Car Wash, via its financial sponsor Warburg Pincus, through an LBO on June 20, 2023 for an undisclosed amount.   |
| Southsource  | Provider of commercial real estate services based in Atlanta, Georgia. The company offers services that include tenant representation, landlord representation, commercial real estate, co-working, office space, loft office, real estate development, property management, construction management, and acquisitions.   | The company was acquired by Foundry Commercial, via its financial sponsor HQ Capital, through an LBO on June 6, 2023 for an undisclosed amount.  |
| Sovereign Sportsman Solutions                                | Provider of business services and technology platforms intended for the outdoor recreation industry. The company provides online sales platforms and industry-specific support operations, along with marketing and client engagement capabilities to its state fish and wildlife agency clients, enabling them to grow revenue and relevancy well into the future. | The company was acquired by PayIt, via its financial sponsors Insight Partners, Three Fish Capital, Atlantic Merchant Capital Investors and Macquarie Group, through an LBO on June 2, 2023 for an undisclosed amount.   |
| Star Glo Precision (Swiss Screw Machining Business)          | Provider of Swiss screw machining services based in Carlstadt, New Jersey.  | The company, a subsidiary of Star Glo Precision, was acquired by Accudynamics, via its financial sponsor Makers Forward, through an LBO on June 5, 2023 for an undisclosed amount.   |
| Strahman Holdings (US Division)                              | Manufacturer of sanitary flow components intended for the food, beverage and pharmaceutical industries. The company provides wash-down equipment, sampling valves and rinse equipment, thus providing customized products as per the needs of customers.  | The company, a subsidiary of Strahman Valves, was acquired by Flow Control Holdings, via its financial sponsor Audax Group, through an LBO on June 14, 2023 for an undisclosed amount.   |

**Business Products and Services Deals for June 2023**  
**PE Industry Update**

| Company Name                         | Description   | Deal Synopsis   |
|--------------------------------------|---|---|
| Syracuse Glass                       | Provider of glass and metal fabrication services intended to serve glazing contractors, manufacturers and glass retailers. The company offers and distributes architectural glass and aluminum fabricated products like tempered, laminated, insulating glass, shower enclosures, glass entrances, storefronts and other products throughout Upstate New York, Eastern Pennsylvania and New England, enabling clients to get customized products. | The company was acquired by Oldcastle BuildingEnvelope, via its financial sponsor KPS Capital Partners, through an LBO on June 15, 2023 for an undisclosed amount.  |
| Taco Bell (40 Taco Bell Restaurants) | A portfolio of restaurants based in Atlanta, Georgia. The portfolio consists of 40 restaurants.   | The restaurants of Taco Bell were acquired by Southpaw, via its financial sponsor Balance Point Capital, through an LBO on June 7, 2023 for an undisclosed amount.  |
| Tarp Plumbing, Heating & Air         | Provider of plumbing, heating and air repair services intended to serve residential and commercial clients. The company offers heating installation, plumbing repair, drain cleaning, leak detection and water filtration services through a team of skilled professionals, thus providing quality and reliable services as required by clients.  | The company was acquired by American Residential Services, via its financial sponsors GI Partners, Ares Capital Corporation BDC, Charlesbank Capital Partners and Ares Management, through an LBO on June 27, 2023 for an undisclosed amount. |
| Taylor Pallets & Recycling           | Manufacturer of wooden pallets intended for customers throughout South Carolina. The company specializes in recycled, new and custom-built pallets and offers a wide range of products like heat-treated pallets, crates and lumber, thereby ensuring delivery needs and design requirements as per clients.  | The company was acquired by 48forty Solutions, via its financial sponsors Summit Partners, Huron Capital and Audax Group, through an LBO on June 7, 2023, for an undisclosed amount.  |
| Team Air Distributing                | Distributor HVAC, plumbing and electrical equipment intended for residential and commercial contractors. The company offers a range of outdoor heat pumps, air conditioning, packaged units, indoor gas furnaces, air components, coils and controllers, offering supplies of various brands across Middle and East Tennessee, United States.   | The company was acquired by Kian Capital and Mr. Jeff Wallace through an LBO on June 1, 2023 for an undisclosed amount. Barings, Everside Capital Partners, LNC Partners and MSouth Capital also participated in this round.                  |

**Business Products and Services Deals for June 2023**  
**PE Industry Update**

| Company Name                      | Description   | Deal Synopsis   |
|-----------------------------------|---|---|
| The Retirement Planning Group     | Provider of retirement planning and consulting services intended to serve high-net-worth individuals, families and retirees. The company offers services including plan design and approval, preparing government forms and reports, record keeping and regulatory compliance as well as provides payroll and bookkeeping services, thereby helping its clients on their financial journey to and through retirement. | The company was acquired by Cetera Financial Group, via its financial sponsor Genstar Capital, through an LBO on June 6, 2023 for an undisclosed amount. The acquisition will enable the acquirer to constantly identify and deliver multiple options that give advisors a depth of choice and flexibility to affiliate their business. |
| Tire Wholesalers                  | Distributor of tires designed to streamline the procurement process for automotive retailers and repair shops. The company offers an extensive inventory selection, real-time stock updates and a user-friendly interface, enabling small to medium-sized businesses in the automotive industry to effortlessly source high-quality tires and maximize operational efficiency.  | The company, a subsidiary of American Tire Distributors, was acquired by Turbo Wholesale Tires, via its financial sponsor Kingswood Capital Management, through an LBO on June 5, 2023 for an undisclosed amount.   |
| Tom Barrow                        | Distributor of commercial heating, ventilating and air conditioning (HVAC) products for businesses. The company offers unmatched industry expertise and integrated services through benefit-driven collaboration with its design, engineering, and service professionals and the exceptional manufacturing companies it represents, enabling companies to improve indoor air quality in buildings.                    | The company was acquired by Ardian through an LBO on June 5, 2023, for an undisclosed amount. The acquisition accelerates the growth of the company while continuing to provide its existing customers with industry-leading levels of service.   |
| Traffic Supplies and Distribution | Manufacturer and distributor of traffic equipment, signs and materials catering to specialty contractors and government agencies serving the pavement, traffic control and safety market. The company offers a wide range of products including parking lot products, traffic calming products, stencils, safety gear, posts brackets and pavement marking equipment among others.                                    | The company was acquired by Aramsco, via its financial sponsor Odyssey Investment Partners, through an LBO on June 20, 2023 for an undisclosed amount.  |

**Business Products and Services Deals for June 2023**  
**PE Industry Update**

| Company Name                   | Description  | Deal Synopsis   |
|--------------------------------|--|---|
| Treatment Technologies         | Provider of process water and wastewater operations and maintenance (O&M) services catering to the customer base within automotive, chemical, paper and metal finishing markets. The company engages in the operation and maintenance of wastewater treatment systems under long-term contracts, thereby delivering uninterrupted water and wastewater services at client sites while also helping clients maintain compliance with increasing water and wastewater regulations.   | The business division was acquired by Inframark, via its financial sponsor New Mountain Capital, through an LBO on June 15, 2023 for an undisclosed amount.                               |
| Trenton Elevator Company       | Provider of elevator maintenance services intended for industrial, commercial and residential sectors. The company offers repair, modernization and installation services, enabling clients to ensure the safety of their elevators.   | The company was acquired by American Elevator Group, via its financial sponsor Arcline Investment Management, through an LBO on June 6, 2023 for an undisclosed amount.                   |
| Tri-Boro Construction Supplies | Distributor of a full line of concrete and construction supplies based in Dallastown, Pennsylvania. The company's products include power equipment and tools, masonry, fueling, bulk and bagged material, hand tools, piping and drainage materials, hardscaping, seeds and fertilizer, chemicals and more general construction supplies among with rebar fabrication services, enabling its clients to avail equipment that assures them to receive the benefit of the enhanced technological advances in the industry. | The company was acquired by HD Supply White Cap, via its financial sponsors Clayton and Dubilier & Rice and The Sterling Group, through an LBO on June 5, 2023 for an undisclosed amount. |
| Tsongas Litigation Consulting  | Provider of trial consulting services intended for attorneys and organizations. The company offers a wide range of services like case strategy, community attitude surveys, pre-trial jury research, identification of key issues, development of case themes, witness preparation, jury selection and courtroom visuals, thereby helping clients solve their problems and issues.   | The company was acquired by IMS Expert Services, via its financial sponsors Trinity Hunt Partners and Aureus Capital, through an LBO on June 5, 2023, for an undisclosed amount.          |

**Business Products and Services Deals for June 2023**  
**PE Industry Update**

| Company Name                        | Description   | Deal Synopsis  |
|-------------------------------------|---|--|
| U.S. Retirement & Benefits Partners | Provider of benefits and retirement services intended for educational, governmental, corporate, union and non-profit employers. The company specializes in the design and administration of employee benefits and retirement programs and tax-deferred retirement plans by uniting independent distributors with market-leading infrastructure, technology and administrative capabilities, thereby ensuring its clients enhance their employees' financial security. | The company was acquired by Vistria Group through an LBO on June 15, 2023 for an undisclosed amount.   |
| Underground Infrastructure Services | Provider of inspection and replacement services intended for underground utilities in the water, gas, cable, and electrical markets. The company's services include hydro-excavation, directional drilling, inspection and remediation of lead service lines and more, enabling its ability to excavate in tight, sensitive areas using non-mechanical and non-destructive drilling methods.  | The company was acquired by Duke's Root Control, via its financial sponsor Comvest Partners, through an LBO on June 6, 2023 for an undisclosed amount. |
| US Farathane                        | Provider of design and manufacturing services for plastic injection-molded components intended to serve automotive, consumer goods, electronics and heavy truck industries. The company specializes in conventional injection molding, two-shot molding, insert molding, automated assembly methods, conventional and dual durometer extrusions, hot plate welding technology and single and multi-sheet compression molding.   | The company was acquired by Atlas Holdings and Mr. Andrew Greenlee through an LBO on June 12, 2023 for an undisclosed amount.                          |
| V3C                                 | Provider of undisclosed products and services.  | The company was acquired by Artisan Design Group, via its financial sponsor The Sterling Group, through an LBO on June 01, 2023 undisclosed amount.    |

## Business Products and Services Deals for June 2023

### PE Industry Update

| Company Name                             | Description   | Deal Synopsis  |
|--|---|--|
| Vantage Consulting Group<br>(New Jersey) | Provider of automation consulting services dedicated to serving the food and life science industries. The company offers services like manufacturing design and automation, packaging, logistic systems, global regulatory services, data management and more, thereby helping its clients implement strategies to deliver accelerated returns on investments.  | The company was acquired by Advanco, via its financial sponsor Parabellum Capital, through an LBO on June 15, 2023 for an undisclosed amount. The acquisition enables Advanco to combine its established ARC platform solution for regulated track and trace with the company's full automation, design, implementation and validation engineering services. |
| Vigor Industrial                         | Provider of ship repair and specialty fabrication services to government and aerospace, defense, energy and infrastructure sectors. The company offers construction, complex fabrication, repair, conversion, handling important, support for energy generation and other related services, enabling clients to get reliable craftsmanship from planning through completion.  | The company was acquired by Lone Star Funds through a \$2 billion LBO on June 15, 2023.  |
| Vode Lighting                            | Manufacturer and designer of architectural lighting systems for public, institutional, commercial, healthcare environments, and residential spaces. The company offers a variety of light options including lighting rails, ceiling cable, and ceiling and wall cove, thereby enabling its clients with adaptive architectural lighting systems, creating minimalistic and customizable services that are easily scaled to all types of projects. | The company was acquired by LMPG, via its financial sponsor W Investments Group, through an LBO on June 9, 2023 for an undisclosed amount. The acquisition enables LMPG to expand its operational capabilities, supply chain synergies, and innovative technologies.   |
| Vulcan Machine                           | Manufacturer of tight tolerance precision machined parts intended for the aerospace and defense industry. The company offers fabrication, robotic welding and other related products and services.  | The company, a subsidiary of Talon Innovations, was acquired by Prince Industries, via its financial sponsors Isleworth Capital Partners, Midwest Mezzanine Funds and HC Private Investments, through an LBO on June 27, 2023 for an undisclosed amount.   |

**Business Products and Services Deals for June 2023**  
**PE Industry Update**

| Company Name           | Description   | Deal Synopsis   |
|------------------------|---|---|
| Washoe Building Supply | Distributor of roofing products intended to serve the Reno market. The company specializes in roofing materials, but also offers a wide variety of other building products such as waterproofing, tools, fasteners, pavers and other products. thereby providing customers with roofing and building materials at a competitive overall value.  | The company was acquired by SRS Distribution, via its financial sponsors Berkshire Partners, Leonard Green & Partners and Princess Private Equity Holding, through an LBO on June 23, 2023 for an undisclosed amount. |
| Water Damage Clean     | Provider of mitigation and restoration services intended to serve residential and commercial clients. The company provides services related to water damage, mold removal and fire damage as well as the company offers restoration equipment for rent.   | The company was acquired by National Mitigation & Restoration, via its financial sponsors White Wolf Capital and Montera Investment Group, through an LBO on June 12, 2023 for an undisclosed amount.                 |
| Weil & Associates      | Operator of an event management firm intended to serve in Hawaiian markets. The company specializes in event design, production management, destination management, decor design, incentive programs, Logistics Management, excursions, and a wide variety of interactive activities, thus providing customized activity packages to clients.   | The company was acquired by PRA, via its financial sponsor EagleTree Capital, through an LBO on June 1, 2023 for an undisclosed amount.   |
| Western Wire           | Supplier of industrial wire products and fasteners catering to aerospace, agriculture, automotive, medical, electronics, energy and other industries. The company offers a wide range of products including standard and custom wire forms and fasteners such as cotter pins, spring pins, hitch pin clips, lock pins, ring clips, safety pins and V hooks among others as well as offers secondary services including staking, chamfering undercutting and others. | The company was acquired by MW Industries, via its financial sponsor American Securities, through an LBO on June 9, 2023 for an undisclosed amount.   |



## Business Products and Services Deals for June 2023

### PE Industry Update

| Company Name   | Description  | Deal Synopsis   |
|--|--|---|
| White Distribution & Supply  | Distributor of industrial parts and components based in Fairbury, Illinois. The company specializes in supplying and distributing products such as hardware, abrasives, welding supplies, power tools, janitorial supplies packaging and shipping supplies used primarily by original equipment manufacturers, enabling clients to receive precision parts and industrial equipment as per their requirements. | The company was acquired by AFC Industries, via its financial sponsor Bertram Capital Management, through an LBO on June 8, 2023 for an undisclosed amount.   |
| Whitney Bailey Cox & Magnani   | Provider of construction engineering and consulting services intended to deliver projects to public and private clients. The company specializes in building structures, transportation, marine, industrial, geographic information systems (GIS) and construction services, thereby enabling clients with construction management and general contracting while adhering to safety regulations.               | The company was acquired by TranSystems, via its financial sponsor Sentinel Capital Partners, through an LBO on June 19, 2023 for an undisclosed amount.  |
| Wright One Paint and Body  | Provider of full-body collision repair services intended to serve the C.S.R.A and its surrounding counties. The company offers automotive collision repair, towing, collision glass repair and automotive painting services by a team of experienced professionals, thus providing high-quality repairs with an excellent level of customer satisfaction.  | The company was acquired by Classic Collision, via its financial sponsor New Mountain Capital, through an LBO on June 2, 2023 for an undisclosed amount.  |
| WTG Fuels Holdings ( Retail Motor/Convenience Retail/ Fleet Fueling Businesses ) | Operator of retail motor fuels, convenience retail and fleet fueling businesses based in Midland, Texas.   | The company, a subsidiary of WTG Fuels, was acquired by GPM Investments, via its financial sponsor Harvest Partners, through an LBO on June 7, 2023 for an undisclosed amount.                        |
| Xactra Technologies  | Manufacturer of precision machined components intended for the optical and photonics markets. The company manufactures large zoom systems, small zoom systems, mirror blanks and thermal weapon sight using high-tech data storage technologies, thus offering critical function components and assemblies for its clients.  | The company was acquired by Global Precision Products, via its financial sponsors Aldine Capital Partners and Touchpoint Capital Partners, through an LBO on June 05, 2023 for an undisclosed amount. |

## Business Products and Services Deals for June 2023

### PE Industry Update

| Company Name      | Description  | Deal Synopsis  |
|-------------------|--|--|
| Yingling Aviation | Provider of maintenance, repair and overhaul (MRO) and fixed-base operator (FBO) services to business aviation and government customers throughout the United States. The company specializes in airframe maintenance, engine and repairs, design and custom interiors to aircraft painting, avionics installations and upgrades along with aircraft, propellers and parts sales, thus supporting its client's every need across a wide variety of business aircraft and special missions. | The company was acquired by AE Industrial Partners through an LBO on June 5, 2023 for an undisclosed amount. |