

Energy Deals for June 2023
PE Industry Update

Company Name	Description	Deal Synopsis
EDF Renewables (Lehigh valley Solar Project)	A solar project in Lehigh Valley, United States. The project generates approximately 5,224 megawatt-hours of clean energy and offsets the carbon dioxide equivalent of burning more than 1,250 tons of coal.	The solar project of EDF Renewable Energy was acquired by Standard Solar, via its financial sponsor Brookfield Renewable Partners, through an LBO on June 20, 2023 for an undisclosed amount.
Energy Systems Group	Provider of energy services intended for the government, education, healthcare, commercial and industrial sectors. The company offers a wide range of services including facility-wide audits, engineering and design, construction and project management, operations and maintenance and measurement and verification of savings, ensuring its clients advance their goals by driving operational efficiencies and improving livability, workability and resiliency.	The company, a subsidiary of CenterPoint Energy (NYS: CNP), was acquired by Oaktree Capital Management through a \$157 million LBO on June 30, 2023.
Horus Energy (490 MWDC Solar Project)	490-MW DC solar project in Houston, Texas.	The Solar Project Assets of Horus Energy was acquired by Linea Energy, via its financial sponsor EnCap Investments, through an LBO on June 5, 2023 for an undisclosed amount.
Mesa Solutions	Operator of portable power generation units intended for manufacturing, sales, leasing and operations of natural gas and liquid propane-powered mobile and stationary generator sets and microgrids. The company's power generation units reduce the overhead for the operator by building decibel-reduced units for sound-sensitive locations and developing temperature-controlled units, thereby enabling clients to operate their units in any climate and assisting oil and gas industrial sectors by providing clean, reliable electric power and utilizing inexpensive natural gas directly from the wellhead.	The company was acquired by Arroyo Energy Investment Partners through an LBO on June 30, 2023 for an undisclosed amount.
Milepost Power (Bastrop Energy Center and Paris Energy Center Power Plants)	Portfolio of gas-fired power plants located in Bastrop and Paris, Texas. The facilities together consist of 2.3 gigawatts of gas-fired and dual-fuelled generation capacity.	The gas fired power plants of Atlas Holdings were acquired by Milepost Power, via its financial sponsor Hull Street Energy, through an LBO on June 1, 2023 for an undisclosed amount.

Energy Deals for June 2023
PE Industry Update

Company Name	Description	Deal Synopsis
Natural Gas Pipeline Company of America	Operator of gas transmission pipelines for the Chicago and the northern Indiana markets. The company links the Texas and Oklahoma gas-producing regions, onshore and offshore Louisiana supply regions and supply received from the Rocky Mountains with gas-consuming regions in the Midwest, providing its customers access to all major natural gas supply basins directly and through its numerous interconnects with intrastate and interstate pipeline systems.	Brookfield Infrastructure Partners sold a 12.5% stake in the company to Arclight Capital Partners on June 15, 2023.
PureSky Energy	Developer and operator of community solar and storage projects across North America. The company specializes in renewable energy generation and battery storage systems leveraging expertise in greenfield development, asset management and subscriber management, helping create decarbonization roadmaps and push to net zero.	The company, a subsidiary of AMP Solar Group, was acquired by Palisade Investment Partners and Fiera Infrastructure through an LBO on June 12, 2023 for an undisclosed amount. The investment will be used to develop, own and operate the growing portfolio and bring the financial and economic benefits of solar generation and battery storage to local communities across the United States.
Riverbend Energy Group (Non-Operated Assets in Williston Basin)	A portfolio of non-operated assets based in Williston, North Dakota.	The assets were acquired by Riverbend Energy Group through an LBO on June 19, 2023 for an undisclosed amount.
Stillhouse Solar Project	284-megawatts defined conditions solar project based in Texas, United States.	The solar project of OCI Solar Power was acquired by Matrix Renewables, via its financial sponsor TPG, through an LBO on June 28, 2023 for an undisclosed amount.
Sunrise Power Holdings	Operator of a natural gas-fired plant based in Fellows, California. The company offers critical generation and reliability services, providing critical reliability service to the electricity grid.	The company, a subsidiary of Generation Bridge, was acquired by Hull Street Energy through an LBO on June 22, 2023 for an undisclosed amount. The transaction was supported by debt financing from Investec, Deutsche Bank and Mitsubishi UFJ Financial Group. With this acquisition, the firm will continue to support grid reliability, allowing for the integration of new variable renewable energy resources as California works to achieve its climate goals.