

Materials and Resources Deals for June 2023
PE Industry Update

Company Name	Description	Deal Synopsis
Global Calibration Gases	Manufacturer of precision specialty gas mixtures to independent distributors of industrial, medical, and specialty gases in the United States and worldwide. The company offers a wide range of calibration gases, including NIST traceable gases, EPA protocol gases and custom specialty gas mixtures.	The company was acquired by Meritus Gas Partners, via its financial sponsors AEA Investors and Harvey & Company, through an LBO on June 15, 2023 for an undisclosed amount.
Modern Metal Finishing	Manufacturer of high-quality rack, bulk and hard coat aluminum anodizing intended for commercial, medical, military and aerospace industries. The company offers chromate conversion coating of aluminum aerospace components, anodizing of aluminum ordinances for the military, custom clear anodizing of aluminum pipettes for the medical industry and color anodizing of aluminum performance products for the automotive industry, enabling its clients to meet their constant changing requirements.	The company was acquired by AOTCO Metal Finishing, via its financial sponsor Gemini Investors, through an LBO on June 22, 2023 for an undisclosed amount. The acquisition advances AOTCO's targeted growth strategy, building on a series of successful past acquisitions and underscoring the company's commitment to becoming a comprehensive national finishing partner for advanced manufacturers.
Sipes Asphalt & Concrete	Provider of construction and maintenance services and solutions to the commercial, industrial and residential markets. The company assists commercial property managers, general contractors and other owners in all industries with asphalt and concrete construction and maintenance projects.	The company was acquired by Central States Paving and Concrete, via its financial sponsor Grove Mountain Partners, through an LBO on June 7, 2023 for an undisclosed amount.
The Standard Group	Manufacturer of customized printed paperboard packaging intended to offer design and sustainable packaging products for brands. The company's products include graphic folding cartons, printed cartons and converted custom printed paperboard packaging products, thereby enabling branded and private label manufacturers to enhance their product presentation and increase sales and improve efficiencies in the supply chain.	The company was acquired by PaperWorks, via its financial sponsor Gamut Capital Management, through an LBO on June 21, 2023 for an undisclosed amount.

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Vindara	Provider of indoor farming services intended to offer genetic varieties of seeds. The company's services offer seeds that are developed through analytics and no gene-editing or GMOs are required, enabling growers to remove limitations that traditional seeds impose and giving them greater control over their produce.	The company, a subsidiary of Kalera, was acquired by Sandton Capital Partners through an LBO on June 26, 2023 for an undisclosed amount.