

Business Products and Services Deals for July 2023
PE Industry Update

Company Name	Description	Deal Synopsis
49 Mile Orthodontics	Operator of a healthcare-focused fund that acquires top-performing orthodontic clinics to build a leading orthodontic service organization. The company engages in acquiring and operating orthodontics and patient-centered care centers and helps them scale their professional, and financial growth, it helps to partner with successful orthodontists and provides strategic and operational support to help their practices achieve continued growth and enhanced patient experiences.	The company was acquired by Peterson Partners and Footbridge Partners through a \$25 million LBO on July 26, 2023.
5 Star Pest Solutions	Provider of pest control services intended to serve residential and multi-unit buildings. The company offers conventional insecticide, heat treatments, and general pest and termite control services, thereby providing quality services utilizing treatment methods and materials at competitive prices.	The company was acquired by PestCo Holdings, via its financial sponsors Thompson Street Capital Partners, Ares Strategic Income Fund BDC and Ares Management, through an LBO on July 18, 2023 for an undisclosed amount.
603 Manufacturing	Manufacturer of high-performance cable assemblies and electro-mechanical assemblies intended to serve the Defense, Aerospace, Industrial, Medical & Commercial industries. The company offers box builds, defense electronics, wireless infrastructure, system integrations, rack panel assemblies and telecommunications products as well as provides services that include prototyping, engineering services, quick turn manufacturing, consignment builds and inventory management services.	The company, a subsidiary of Rf Logic, was acquired by TPC Wire & Cable, via its financial sponsor Audax Group, through an LBO on July 18, 2023 for an undisclosed amount.
A1 Mobile Storage Leasing	Operator of portable storage solutions for businesses of all sizes. A1 Mobile Storage Leasing offers storage containers, trailers, mobile offices, and customized storage solutions, as well as tire storage, job-site fencing, and dumpsters. The company has been in operation for nearly 30 years.	The company was acquired by ModuGo, via its financial sponsors Kinderhook Industries and Simon Group Holdings, through an LBO on July 7, 2023 for an undisclosed amount.

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Adpro Sports	Manufacturer of branded sports merchandise products intended to provide custom branded merchandise for teams and businesses. The company products include on-field jerseys to co-branded apparel and general branded merchandise items, it represents major industry leaders such as Nike, Adidas, Under Armour, New Era Cap Company, and many other brands.	The company was acquired by Legends Hospitality, via its financial sponsor Sixth Street Partners, through an LBO on July 21, 2023 for an undisclosed amount.
Advanced Engineered Systems	Provider of low-voltage electronic systems intended for commercial, healthcare, education, correctional and industrial marketplace. The company offers fire and security alarms, sprinkler systems, video surveillance, instructional technology systems, mass notification, access control systems and more as well as inspection, testing, maintenance, installation and design services, thereby serving clients across southwest and central Florida with cost-effective services.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Leonard Green & Partners, Partners Group and Altas Partners, through an LBO on July 20, 2023 for an undisclosed amount.
Aeglea BioTherapeutics (Pegzilarginase Assets)	A global rights of pegzilarginase, a novel recombinant enzyme therapy engineered to degrade the amino acid arginine.	The global rights to pegzilarginase of Aeglea BioTherapeutics were acquired by Immedica Pharma, via its financial sponsor Impilo, through a \$15 million LBO on July 27, 2023.
Aldinger (Dallas)	Manufacturer of test and measurement equipment intended for calibration services. The company specializes in equipment repair services, automated weighing systems, material testing, force measurement, grain moisture, asset tracking and others, thereby helping clients ensure the accuracy of their equipment through repair technicians that calibrate.	The company was acquired by Incline Equity Partners through an LBO on July 12, 2023 for an undisclosed amount.
All Ways Heating & Air	Provider of heating, ventilation and air conditioning services intended to improve air quality and make home a more comfortable place to live. The company offers air condition repair, duct cleaning, load calculation, ventilation installation and furnace repair services.	The company was acquired by Southeast Mechanical, via its financial sponsors Goldman Sachs BDC, Goldman Sachs Middle Market Lending Corp. II BDC, Goldman Sachs Private Middle Market Credit II BDC, Colmont Group and Palladin Consumer Retail Partners, through an LBO on July 10, 2023 for an undisclosed amount.

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Alpine Products	Manufacturer and distributor of traffic and pavement maintenance products intended for government agencies and pavement and traffic control contractors. The company offers traffic spray paint, barricades, chemicals, durable makings, traffic cones and more, enabling its clients across Pacific Northwest with desired safety products.	The company was acquired by Aramsco, via its financial sponsor Odyssey Investment Partners, through an LBO on July 11, 2023 for an undisclosed amount.
American Legacy Construction	Provider of electrical service and low-voltage work intended to serve both commercial and residential clients. The company offers low-voltage controls, fire alarm installation, automation systems, and security installation services through a team of experienced professionals, thereby providing quality and reliable services as required by clients.	The company was acquired by Crete Mechanical Group, via its financial sponsors Churchill Asset Management, Ridgemont Equity Partners, Nuveen Churchill Direct Lending BDC, ZBS Partners and PNC Erievue Capital, through an LBO on July 10, 2023 for an undisclosed amount.
Atlantis Packaging	Distributor of packaging products catering to the manufacturing industry. The company offers a comprehensive range of packaging products and services, thereby enabling access to customized products to their clients on time.	The company was acquired by Imperial Dade, via its financial sponsors ACE & Company, Advent International, Audax Group, Bain Capital and Ergo Partners through an LBO on July 7, 2023 for an undisclosed amount.
Avantech	Manufacturer of molding tools based in Baxter, Minnesota. The company offers tools for thermoforming and rotational molds, CNC machined tools and tool revision and refurbishment services, thereby enabling clients to get delivery of equipment quickly and in a cost-effective manner.	The company, a subsidiary of Lindar Corporation, was acquired by Self Group, via its financial sponsor Friulia Finanziaria FVG, through a EUR 8 million LBO on July 28, 2023.
Avid Home Theater	Provider of technology integration solutions for residential and commercial markets. The company offers automation, lighting, shades, home theater, outdoor entertainment, video surveillance, whole home audio, high-end audio, and network solutions. They specialize in a consultative approach to technology integration and home theater. With over 100 years of industry knowledge and 24 years in business, they are located in San Ramon, CA and serve the San Francisco Bay Area.	The company was acquired by Bravas Group, via its financial sponsor Presidio Investors, through an LBO on July 17, 2023 for an undisclosed amount.

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BankSmart	Operator of a consulting firm catering to financial institutions. The company specializes in bank operations, vendor selection, project management services and payments, thereby helping clients navigate critical technology vendor relationships.	The company was acquired by Cornerstone Advisors, via its financial sponsor Altamont Capital Partners, through an LBO on July 12, 2023 for an undisclosed amount.
Bay Area Underpinning	Provider of engineering services to foundation settlement problems with an emphasis on educating customers to make them feel comfortable with the various methods of foundation repair. The company provides foundation repair and concrete lifting services across the San Francisco, San Jose and Sacramento areas.	The company was acquired by Groundworks, via its financial sponsors Succession Capital Partners, Cortec Group, Golub Capital BDC, Kohlberg Kravis Roberts and Golub Capital BDC 3, through an LBO on July 19, 2023 for an undisclosed amount. The company will benefit from strengthened resources, support, training, marketing and investment in infrastructure.
Benefit Resource	Provider of direct billing administration and specialty account services intended to serve small and large enterprises. The company provides dedicated administration of tax-free benefits programs including commuter benefit plans, flexible spending accounts, health reimbursement accounts and health savings accounts, thereby helping clients to reduce overhead costs for employers and improve convenience and security for employees.	The company was acquired by Millennium Trust Company, via its financial sponsors ABRY Partners, Adams Street Partners, Pantheon International and Parthenon Capital Partners, through an LBO on July 13, 2023 for an undisclosed amount.
Big Bite Baits	Manufacturers of plastic fishing lures used to catch fish for both freshwater and saltwater fishing. The company's product line includes stick baits, swimbaits, soft jerk baits, terminal tackle as well as gear, enabling access to a wide range of fishing products from a single source.	The company was acquired by Good Sportsman Marketing, via its financial sponsors WP Global Partners, Constitution Capital Partners and Gridiron Capital, through an LBO on July 10, 2023 for an undisclosed amount.
Biomerics	Provider of medical device contract manufacturing services intended to serve the interventional device market. The company offers design and development services, technology transfer manufacturing services and contract manufacturing services for medical device components, subassemblies and finished medical devices, enabling clients with products that have improved speed, efficiency and innovation.	The company was acquired by ONCAP, Wasatch Equity Partners, Mr. Travis Sessions and the Marino family through an LBO on July 24, 2023 for an undisclosed amount. The acquisition furthers the company's fully integrated capability set and positions it to best serve its OEM customers.

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Black Diamond Experts	Provider of plumbing and electric heating services intended for homes and small businesses. The company offers drain cleaning, sewer lines, electric repair and installation, heating installation and maintenance, enabling its clients with their desired requirements.	The company was acquired by Any Hour Services, via its financial sponsors Knox Lane and PennantPark Floating Rate Capital BDC, through an LBO on July 26, 2023 for an undisclosed amount.
Breakwater Forensics	Provider of expert witness and business consulting services intended for experts in damages, scheduling and government contracts. The company specializes in the investigation, analysis and quantification of economic damages, resolving complex financial, accounting, engineering, productivity and more, thereby helping companies with meaningful analysis and opinions on challenging assignments and minimizing the risk of disputes and cost or schedule overruns.	The company was acquired by The Vertex Companies, via its financial sponsor Wind Point Partners, through an LBO on July 12, 2023 for an undisclosed amount. The partnership expands The Vertex Companies' bench of technical experts and extends its forensic consulting and expert testimony capabilities.
Bumble Breeze	Provider of heating, air conditioning, ventilation and plumbing services (HVAC) intended to serve both commercial and residential customers. The company offers services such as air filtration, duct cleaning, furnace replacement, leakage repair, repiping and hydro jetting, thereby helping its customers to have comfortable surrounding.	The company was acquired by Any Hour Services, via its financial sponsors PennantPark Floating Rate Capital BDC and Knox Lane, through an LBO on July 26, 2023 for an undisclosed amount.
CERK Security	Provider of security products and services for businesses throughout Texas. The company offers a wide range of services, including camera systems, business alarm systems, panic buttons, access control systems, locksmith services and more.	The company was acquired by NextGen Security, via its financial sponsor Dunes Point Capital, through an LBO on July 18, 2023 for an undisclosed amount.

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Charah Solutions	Charah Solutions Inc is a national service provider of mission-critical environmental services and byproduct sales to the power generation industry. It offers a suite of remediation and compliance services, byproduct sales and marketing, fossil services and environmental risk transfer services. It also designs and implements solutions for complex environmental projects such as coal ash pond closures and facilitate coal ash recycling through byproduct sales and other beneficial use services.	The company was acquired by by SER Capital Partners through a public-to-private LBO on April 17, 2023 for an undisclosed amount.
Clemson Engineering Hydraulics	Provider of physical hydraulic modeling services to pump manufacturers intended to serve national and international projects. The company specializes in physical hydraulic modeling, water resources engineering, pump intakes and water, wastewater plant hydraulic components.	The company was acquired by Verdantas, via its financial sponsors RTC Partners, Southfield Mezzanine Capital and Tuckerman Capital, through an LBO on July 13, 2023 for an undisclosed amount.
Coining Manufacturing	Manufacturer of precision machined and stamped components intended to serve the aerospace and military industries. The company manufactures CNC machining, wire EDM, metal stamping and coining and screw machine products through a team of experienced engineers, thereby providing quality products as required by clients.	The company was acquired by Gem Manufacturing, via its financial sponsor CORE Industrial Partners, through an LBO on July 13, 2023 for an undisclosed amount.
Collision Auto Parts	Distributor of auto body and cooling parts intended for commercial and personal vehicles. The company offers parts for all makes and models, plastic auto parts, steel parts, cooling parts and other related products, providing accessibility of needed parts for all kinds of vehicles.	The company was acquired by Palladium Equity Partners through an LBO on July 5, 2023 for an undisclosed amount.
Colonial Wholesale Distributing	Distributor of independent grocery products intended for the convenience and grocery store industries. The company specializes in grocery items that include drinks, candy, cigarettes, cigars, HBC and automotive, thereby helping to meet the needs of each customer.	The company was acquired by National Convenience Distributors, via its financial sponsor Palm Beach Capital, through an LBO on July 12, 2023 for an undisclosed amount.

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Common Area Maintenance Services	Provider of property maintenance services to the Denver and surrounding areas. CAM Services offers snow removal, power sweeping, temporary fencing, airport services, power washing, property maintenance, electrical services, tenant finishes, and more. The company is family-owned and operates a 24-hour service line with on-call personnel for snow removal.	The company was acquired by Tendit Group, via its financial sponsors Hall Capital Holdings, Saratoga Investment BDC and Osceola Capital Management, through an LBO on July 19, 2023 for an undisclosed amount.
Common Grounds Landscape Management	Provider of grounds maintenance services intended for commercial clients. The company specializes in the maintenance and design of equine and commercial grounds, landscape contracting and snow and ice removal, thereby helping customers upkeep their grounds.	The company was acquired by APHIX, via its financial sponsor Caltius Equity Partners, through an LBO on July 26, 2023 for an undisclosed amount.
Cortland Group	Manufacturer and distributor of bare and coated cable, cable assembly products and accessories. The company specializes in custom mechanical cable assemblies and in the extrusion of vinyl, nylon, and other thermoplastic coatings over aircraft-type cable, wire rope and strand.	The company, a subsidiary of Enerpac Tool Group, was acquired by Tufropes, via its financial sponsor Paladin, through a \$26.6 million LBO on July 11, 2023. The transaction values the company at \$26.6 million.
Custom Goods	Provider of general warehousing and storage services through full-service trucking division, custom air trucking and facilities. The company offers distribution, warehousing, freight forwarding, technology and customized services, enabling clients to get assistance along with third-party logistics, transportation and packaging services.	The company was acquired by Angeles Equity Partners through an LBO on July 19, 2023 for an undisclosed amount.
D&J Plastics	Manufacturer of wide range of plastic lures including: worms, grubs, frogs, lizards, shads, minnows and many other designs.	The company was acquired by Good Sportsman Marketing, via its financial sponsors WP Global Partners, Constitution Capital Partners and Gridiron Capital, through an LBO on July 10, 2023 for an undisclosed amount.

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Delfin (Huntington Beach)	Manufacturer and designer of food service and food merchandising ware based in Huntington Beach, California. The company offers a wide range of products that include baskets, bowls, bulk bins, countertops, trays, corner bowls and other related products.	The company was acquired by Steelite International, via its financial sponsor Arbor Investments, through an LBO on July 11, 2023 for an undisclosed amount.
Digital Realty (Hyperscale Data Centers)	A portfolio of 67 megawatts of IT capacity hyperscale data centers located in Elk Grove Village, Illinois.	The data centers of Digital Realty was acquired by GI Partners through a \$743 million LBO on July 17, 2023.
Diversified Ceramics	Manufacturer of vitrified china for the foodservice industry. Diversified Ceramics offers American-made, single-fired, and lead-free ceramics and cookware for the hospitality industry. Their product line includes over 250 items in more than 50 colors, from standard ovenware to custom products for chain accounts. The company is family-owned and operated.	The company was acquired by Steelite International, via its financial sponsor Arbor Investments, through an LBO on July 24, 2023 for an undisclosed amount.
Dynamic Renewables	Operator of waste management and anaerobic digestion renewable fuel projects intended for agricultural and food processing industries across the United States. The company engages in developing and transforming ideas and technologies into efficient solutions by integrating systems in the areas of landfill diversion, anaerobic digestion, nutrient concentration and water treatment, enabling clients with anaerobic digestion renewable fuel.	The company was acquired by Northwestern and Ares Management through an LBO on July 26, 2023 for an undisclosed amount. Ares Management intends to support the company in the further development and construction of its broader pipeline of renewable natural gas ("RNG") assets located throughout the United States.

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Ecological Resource Consultants	Operator of a full-service consulting firm catering to stream restoration projects and ecological, environmental and water resource projects of public and private clients. The company specializes in restoration, ecology, environmental science, water resource engineering, geomorphology and environmental regulatory issues, thereby developing comprehensive services that meet the needs of clients and are compatible with the natural environment.	The company was acquired by Western States Reclamation, via its financial sponsors Barings, Midwest Mezzanine Funds and Strength Capital, through an LBO on July 6, 2023 for an undisclosed amount.
Edbrooke/Stelcner and Associates	Operator of a full-service employee benefits brokerage and consulting firm headquartered in Coral Gables, Florida. The company provides comprehensive benefit solutions, HR Consulting, retirement plans and life insurance programs to large employer groups throughout the southeast.	The company was acquired by Hub International, via its financial sponsors Alaska Permanent Fund, Hellman & Friedman, Northleaf Capital Partners and Altas Partners, through an LBO on July 17, 2023 for an undisclosed amount.
Environmental Systems Corporation	Operator of building automation and integrated systems firm intended to serve industries such as educational, commercial, industrial, healthcare, governmental, distributed sites for utilities, and municipalities. The company offers lighting controls, heating, ventilation, air conditioning (HVAC) automation, fire protection, electronic vehicle charging station, audio-visual capabilities and indoor air quality improvement, thereby enabling its customers to enhance building performance by planning and integrating intelligent building systems.	The company was acquired by Fidelity Building Services Group, via its financial sponsor Onex, through an LBO on July 12, 2023 for an undisclosed amount.
Epic Photo Ops	Developer of event management software intended for the live events industry. The company provides a premium full-service solution to events offering photo opportunities with celebrity guests and their fans as well as offers premiere software for scheduling, execution and management of high-quality face-to-face experiences, enabling customers to have photo ops be a highlight of the event.	The company was acquired by Leap Event Technology, via its financial sponsor Vector Capital, through an LBO on July 13, 2023 for an undisclosed amount.

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Floors First Nashville	Provider of floor covering services intended for the multifamily, investment property and housing industry. The company offers carpet, tile, ceramic and wood flooring, meets same-day emergency and weekend installation, enabling its clients to meet their goals.	The company was acquired by Rasa Floors, via its financial sponsor Saw Mill Capital, through an LBO on July 10, 2023 for an undisclosed amount.
Fox and Geese	Developer of website change monitoring platform intended to provide website change intelligence at scale for businesses of all stripes. The company's platform offers services such as tracking and detecting web page edits, sending instant email change alerts, distilling real value from web data and other related services, and helping users to build regulatory intelligence, competitive insights and compliance automation.	The company was acquired by LegitScript, via its financial sponsors PSG and The Jordan Company, through an LBO on July 11, 2023 for an undisclosed amount.
Fox Valley Fittings & Controls	Distributor of instrumentation and mechanical piping products intended for the paper, power and food processing industries. The company offers a full range of products from manufacturers, including fittings, valves, hoses, and mechanical control products, thereby providing products as required by clients at reasonable rates.	The company was acquired by Flow Control Group, via its financial sponsor Kohlberg Kravis Roberts, through an LBO in approximately July 2023 for an undisclosed amount.
Full Circle Insights	Operator of a marketing performance management platform intended to answer marketing questions in one place. The company's platform connects people in a marketing data revolution and gets the information needed to succeed by offering complete funnel metrics across sales and marketing, enabling clients to ensure authentic market data that is beneficial for their efficient growth.	The company was acquired by Scaleworks through an LBO on July 13, 2023 for an undisclosed amount.

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GEO Solutions	Provider of testing and inspection services intended for private, commercial, industrial and government sectors. The company specializes in offering geotechnical engineering, environmental consulting and materials testing, thereby enabling airports, bridges, commercial and municipal developments, multi-story structures, highways and roadways and hospital and medical facilities with soil testings and analyzing the problems and minimizing time delays.	The company was acquired by Universal Engineering Sciences, via its financial sponsors Palm Beach Capital and BDT & Company, through an LBO on July 11, 2023 for an undisclosed amount.
GleamXLights	Provider of energy-efficient lighting products intended for commercial, industrial and warehouse facilities. The company offers a wide range of LED lights including tubes, bulbs, solar lights, canopy lights, high bay lights, mount lights and other lighting products, thereby enhancing the ambiance of the corporate space and creating a captivating atmosphere for any special event at competitive prices.	The company was acquired by Kade Ventures through an LBO on July 20, 2023 for an undisclosed amount.
GME Supply	Distributor of fall protection, safety equipment and other gear intended to serve the telecom, utility, aerial construction, and renewable energy markets. The company supplies a comprehensive selection of fall protection, rigging materials, workwear, and PPE to technicians and contractors working at height, enabling workers to be safe and productive on the job and offering customers timely service and expertise.	The company was acquired by GME Supply, Mr. Beau Aero and its management through an LBO on July 6, 2023 for an undisclosed amount. The transaction was supported by an undisclosed amount of debt financing in the form of a unitranche credit facility from Audax Group. The funds will be used to invest in go-to-market and increase the SKU catalog with technical equipment and consumable products to drive growth in new and existing end markets.
Green Scientific Labs (Florida Operations)	Operator of a cannabis and hemp testing laboratory based in Florida. The company provides testing services for state-licensed cannabis and hemp growers, product formulators, processors, distributors and retailers.	Green Scientific Labs (CSE: GSL) sold its Florida business to Act Laboratories, via its financial sponsor Intrinsic Capital Partners, through an LBO on July 17, 2023 for an undisclosed amount.

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Greene Group Industries	Manufacturer of precision machined parts and components for electronic, communication, defense, aerospace, medical, and industrial applications. The company engages in computer numerical control (CNC) machining, metal stamping and forming, metal injection molding (MIM), wire electrical discharge machining (EDM), and prototyping services, thereby enabling clients with precise parts and components as per their operational requirements.	The company was acquired by Tincum through an LBO on July 17, 2023 for an undisclosed amount. In support of the transaction, Citizens Bank, Webster Financial and Bank of Ireland provided a \$10 million revolving credit line and a \$80 million term loan B.
HarbourView Equity Partners (Recorded Music and Publishing Assets)	A portfolio of music catalogs. The catalogs include songs by Wiz Khalifa.	Music catalogs of Wiz Khalifa were acquired by HarbourView Equity Partners through an LBO on July 6, 2023 for an undisclosed amount.
Hilton Worldwide Holdings (115-key Home2 Suites in New York)	An extended stay, all-suite hotel located in Long Island City, New York.	The suite hotel of Hilton Worldwide Holdings was acquired by Paceline Equity Partners through an LBO on July 24, 2023 for an undisclosed amount.
Hydraulex	Distributor of remanufactured and new aftermarket hydraulic pumps and motors intended to serve agriculture, construction, energy, forestry, mining and other sectors. The company offers a variety of hydraulic units and components including hydraulic pumps and motors, servo and proportional valves, replacement parts and cylinders for a vast variety of industrial, mobile, mining and oil-field applications to customers.	The company was acquired by BBB Industries, via its financial sponsors Clearlake Capital Group, Barings BDC, Genstar Capital and Barings, through an LBO on July 17, 2023 for an undisclosed amount.
Information Asset	Provider of data governance and risk management services intended to improved decision-making for their clients. The company focuses on data risk, privacy, governance and monetization enabling enterprises to evolve data governance from a conceptual idea to practical implementation, which helps foster more accurate, faster and overall improved decision-making for their clients.	The company was acquired by Premier International Enterprises, via its financial sponsor Renovus Capital Partners, through an LBO on July 27, 2023 for an undisclosed amount.

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Jenkins Enterprises	Provider of restoration services intended to serve both residential and commercial clients. The company specializes in insurance restoration, remodeling and complete construction services.	The company was acquired by ATI Restoration, via its financial sponsor TSG Consumer, through an LBO on July 12, 2023 for an undisclosed amount.
K&J Integrated Systems	Provider of electrical and life safety services in Massachusetts. K&J Integrated Systems offers fire alarms, fire sprinklers, video surveillance, access control, intrusion detection, and wireless networking services. The company specializes in integrating multiple electronic systems to create synergy and cost savings while protecting valued assets. They provide consultations and customized solutions based on their customers' unique needs.	The company was acquired by Corbett Technology Solutions, via its financial sponsor Wind Point Partners, through an LBO on July 18, 2023 for an undisclosed amount.
Kelvin Cooperage	Manufacturer and supplier of American oak barrels intended for crafting distilleries worldwide. The company provides bourbon barrels as well as reprocessed and repaired barrels for distilleries, enabling to deliver quality oak barrels to its customers.	The company was acquired by Charlois Group, via its financial sponsors BNP Paribas Développement, IDIA Capital Investissement, Idinvest Partners, Latour Capital and Societe Generale Capital Partenaires, through an LBO on July 31, 2023 for an undisclosed amount. This acquisition marks an important step in the Charlois group's activities in the United States, which will strengthen its position in the premium spirits market.
Lily Transportation	Provider of transportation services intended to enhance the logistics systems. The company's logistics systems are customized to meet the clients' unique needs with a focus on anticipating and responding to changes in supply chain demand, through a fleet of trucks, operations teams and drivers, enabling clients to receive safe delivery of their goods on time and on budget.	The company, a subsidiary of Ryder System, was acquired by Transervice Logistics, via its financial sponsor ZS Fund, through an LBO on July 10, 2023 for an undisclosed amount.
Louisiana Landscape Specialty	Provider of landscape services catering to residential, commercial and industrial clients. The company offers a wide range of services including design and installation, grounds maintenance and industrial site work.	The company was acquired by Landscape Workshop, via its financial sponsors Carousel Capital and McKinney Capital, through an LBO on July 18, 2023 for an undisclosed amount.

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Marcus (Personal Loans Portfolio)	Loan portfolio based in Draper, Utah.	Personal loan portfolio of Marcus was acquired by Värde Partners through an LBO on July 13, 2023 for an undisclosed amount.
Maverick Environmental Equipment	Manufacturer of construction equipment intended to serve the equipment industry. The company offers products such as crushers, screeners, trommels, stackers, grinders and washing systems.	The company was acquired by Grand Equipment Company, via its financial sponsor Cognitive Capital Partners, through an LBO on July 10, 2023 for an undisclosed amount.
McCorquodale Transfer	Provider of logistics services intended to serve residential and commercial customers. The company offers a range of receiving, delivery, storage, moving and installation services, enabling access to the safe handling of precious, esteemed and sensitive items while moving.	The company received an undisclosed amount of development capital from Carousel Capital on July 25, 2023. As a result of the transaction, the company was recapitalized.
MCR Performance Solutions	Operator of a management consulting firm based in Deerfield, Illinois. The company offers financial advisory, energy efficiency, regulatory services, nuclear generation and transmission strategy.	The company was acquired by Timestamp Group, via its financial sponsor Growth Partners Capital, through an LBO on July 5, 2023 for an undisclosed amount.
MJI Consulting	Provider of property tax advisory services based in Buffalo, New York. The company specializes in property tax minimization services and performs reviews and analyses of property tax obligations through a team of experienced professionals, thereby providing quality services as required by clients.	The company was acquired by Ryan, via its financial sponsors Onex and Ares Management, through an LBO on July 10, 2023 for an undisclosed amount.
NEL Frequency Controls	Manufacturer of frequency control products intended to meet ultra-low phase noise, ultra-low power consumption and ultra-high frequency requirements in the smallest, compact form factor possible. The company products are used across a broad spectrum of high-tech applications, including RF/microwave, test and measurement, defense, metrology, SATCOMM and quantum computing, thereby supporting next-generation customer applications that push performance boundaries in system speed, bandwidth, resolution, accuracy and power consumption.	The company was acquired by Abracon, via its financial sponsor Genstar Capital, through an LBO on July 5, 2023 for an undisclosed amount.

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Nelly (Select Recorded Assets)	A portfolio of music catalog of Mr. Nelly. The catalog consists of music tracks composed and sung by Mr. Nelly.	The select recorded assets of Mr. Nelly was acquired by HarbourView Equity Partners through a \$50 million LBO on July 5, 2023. The transaction values the assets at approximately \$100 million.
NextPhase Medical Devices	Provider of contract manufacturing services committed to give a significant and meaningful impact on patients' lives. The company specializes in the design, engineering and manufacturing of complex single-use devices (SUD) and electromechanical devices (EMD) along with active implantables, enabling its clients from multinational OEMs to startups to improve the quality of life of patients.	The company was acquired by Arterex, via its financial sponsor Investindustrial, through an LBO on July 17, 2023 for an undisclosed amount.
OCM (Load Transfer Products Division)	Provider of load transfer services intended for heavy and highway contractors.	The business unit of Ocm Inc was acquired by American Highway, via its financial sponsors Ironwood Capital, T-street Capital and Opus Bank, through an LBO on July 25, 2023 for an undisclosed amount.
OVERLEY'S	Provider of waste management services to help businesses and individuals dispose of hazardous and non-hazardous waste safely and efficiently. The company offers a wide range of waste management services, including cradle-to-grave waste management, vacuum tankers, super vac trucks, tank cleaning, hydro-excavation, transportation and roll-off bins.	The company was acquired by Pacific West, via its financial sponsors Bluejay Advisors, Winterfell Investments and Southfield Mezzanine Capital, through an LBO on July 25, 2023 for an undisclosed amount.
Owens Companies	Provider of HVAC services intended for both commercial and residential sectors. The company offers preventive maintenance, design/build contracting, building automation and furnace services, thereby providing quality services as required by clients.	The company was acquired by Orion Group, via its financial sponsor Alpine Investors, through an LBO in approximately July 2023 for an undisclosed amount.

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PCM Consulting	Provider of project and cost management consulting firm intended to serve the construction industry. The company offers services such as project control, procurement support, asset management, scheduling, mitigation and cost control consulting, thereby enabling its customers to focus on their business.	The company was acquired by Cumming Group, via its financial sponsors Audax Group, Tailwind Capital, Hartford Investment Management Company and New Mountain Capital, through an LBO on July 25, 2023 for an undisclosed amount.
PICKUP	Provider of on-demand logistic services intended to offer a convenient way to move packages to desired places. The company's services offer a network of professional and verified movers to handle merchandise moving from one region to another, enabling retailers to offer same-day delivery of their goods and products to their customers.	The company was acquired by Point Pickup, via its financial sponsor Hampstead Park Capital Management, through an LBO on July 25, 2023 for an undisclosed amount. The newly integrated company creates significant synergies for clients, including a more complete, end-to-end solution for retailer and brand clients with unique delivery requirements across a full range of package service sizes and technology and service needs at a national scale.
PPM Technologies	Manufacturer of food processing equipment intended for the food industry across the globe. The company offers equipment for processing, seasoning, conveying and cooling, thereby enabling its clients to optimize their performance and efficiency with minimum interruption of productivity.	The company was acquired by Duravant, via its financial sponsors Warburg Pincus and The Carlyle Group, through an LBO on July 20, 2023 for an undisclosed amount.
Precision Concepts Group	Manufacturer of medical and electromechanical devices intended for the medical market. The company offers precision metal stampings, conventional molding, rotary insert molding, reel-to-reel insert molding, and electro-mechanical and medical assemblies for the automotive, consumer products, electronics, medical, military and telecommunications industries.	The company was acquired by Biomerics, via its financial sponsor ONCAP, through an LBO on July 24, 2023 for an undisclosed amount. As a part of the transaction, the company will become a stand-alone pure-play consumer packaging company with a dedicated focus from the existing management team on growing both organically and through mergers and acquisitions (M&A).

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Company Name	Description	Deal Synopsis
Precision Swiss	Manufacturer of swiss machining and milling products to provide quality and precision-machined parts for a variety of industries. The company offers a wide range of services, including swiss machining, milling and prototyping, enabling clients with complex parts with tight tolerances.	The company was acquired by Abrasive Technology, via its financial sponsor Blue Sea Capital, through an LBO on July 12, 2023 for an undisclosed amount.
Premiselink	Provider of technology deployment and support services intended to serve OEMs, system integrators and other service providers. The company specializes in installing, repairing and upgrading a wide range of technology platforms, thereby helping both residential and commercial clients to run their business without technical difficulty.	The company was acquired by Core Technology Solutions, via its financial sponsor Mill Point Capital, through an LBO on July 14, 2023 for an undisclosed amount.
Pro-Pac International	Provider of transportation and material handling services intended to serve machine manufacturing, aerospace, medical, and other industries in the Southeast region. The company offers contracting services for industrial plant relocation, rigging, electrical, plumbing, match marking, export crating and storage needs as well as provides warehousing and transportation services.	The company was acquired by MEI Rigging & Crating, via its financial sponsor Olympus Partners, through an LBO on July 13, 2023 for an undisclosed amount.
QEI	Manufacturer of substation automation equipment intended for electric network monitoring and control applications. The company offers automation equipment, thereby enabling its clients to be provided with engineering, manufacturing, training, and service personnel to support each of their requirements from inception to completion.	The company, a subsidiary of CG Power And Industrial Solutions, was acquired by HC Private Investments through an LBO in approximately July 2023 for an undisclosed amount.
Raymond F. Book & Associates	Provider of financial consultancy services intended for business startups and managers. The company offers tax, accounting and advisory services as well as estate and trust services enabling its customers to maintain proper financial records.	The company was acquired by Savant Wealth Management, via its financial sponsors Carson Group, The Cynosure Group (Private Equity), Kelso Private Equity, Kingsway Financial Services and Nonami Investments, through an LBO on July 20, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Real Turf Solutions	Provider of landscaping and lawn care services intended to serve both commercial and residential customers. The company offers services such as turf management, lawn maintenance, weed control, holiday lighting, irrigation installation and drainage maintenance services, thereby helping its customers to keep their premises well-maintained.	The company was acquired by Fairway Lawns, via its financial sponsors Rising Point Capital, Prairie Capital and Morgan Stanley Capital Partners, through an LBO on July 14, 2023 for an undisclosed amount.
Redblue	Provider of commercial and industrial HVAC maintenance services in the Carolinas since 1993. Redblue Inc. offers scheduled maintenance, troubleshooting and repairs, equipment replacement, building automation services, and LED lighting retrofits for HVAC systems. The company's team of field experts is available 24/7/365 for commercial and industrial HVAC system diagnosis and repair. Redblue Inc. is not partnered with any specific manufacturers.	The company was acquired by Orion Group, via its financial sponsor Alpine Investors, through an LBO in approximately July 2023 for an undisclosed amount.
Rich	Designer and manufacturer of customizable point-of-purchase (POP) displays and retail store fixtures intended to serve retailers and brands. The company provides decor, signage, fixtures, displays and other critical products, thereby enabling its customers to be more effective and have prosperous merchandising.	The company was acquired by DGS Retail, via its financial sponsor San Francisco Equity Partners, through an LBO on July 20, 2023 for an undisclosed amount.
Richardson Sales Performance	Provider of sales training programs intended to serve pharmaceutical, medtech and healthcare sales organizations. The company combines a blend of proprietary intellectual property, modern, digital technology, a data-driven approach and a network of sales professionals to create experiences and scaled sales performance services, enabling clients with the skills, strategies and processes to achieve their objectives and implement their organization's strategy.	The company, a subsidiary of Sales Performance International, was acquired by Truelink Capital through an LBO on July 10, 2023.

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Company Name	Description	Deal Synopsis
Rinaudo Enterprises	Provider of truck and brokerage services intended for infrastructure, construction, agriculture, and forestry end markets. The company offers a fleet of tractors and trailers, enabling its clients to ship oversize and overweight industrial equipment.	The company was acquired by PS Logistics, via its financial sponsors Gamut Capital Management and British Columbia Investment Management, through an LBO on July 25, 2023 for an undisclosed amount.
Riveron Consulting	Provider of financial advisory and consulting services intended to help clients to improve the value of both strategic and financial transactions. The company specializes in offering accounting, finance, technology, and operations along with buy-side financial due diligence and post-transaction services, thereby helping evolving enterprises in defense, energy engineering and healthcare sectors to address their unique needs and reach unimagined potential.	The company was acquired by Kohlberg & Company through an LBO on July 6, 2023, for an undisclosed amount. In support of the transaction, Antares Capital, Blue Owl Capital, Apogem Capital, Churchill Asset Management, Cliffwater, and Harvest Partners provided a \$50 million initial syndicated delayed draw term loan, a \$40 million syndicated revolving credit line, and a \$335 million syndicated term loan. The funds will be used to support future acquisitions.
Riverrock Real Estate Group	Provider of property and asset management services intended for owners and investors. The company offers property management, project management, accounting, due diligence and financial management services through a team of experienced professionals, thereby providing quality services as required by clients.	The company was acquired by Lincoln Property Company, via its financial sponsor Stone Point Capital, through an LBO on July 10, 2023 for an undisclosed amount.
Rockfarm Supply Chain Solutions	Operator of a tech-enabled transportation logistics company intended to simplify the transportation process. The company offers integrated supply chain solutions, utilizing state-of-the-art technology across multiple platforms, thereby enhancing flexibility, mitigating risk, and reducing costs for clients' businesses.	The company was acquired by Redwood Logistics, via its financial sponsor AEA Investors, through an LBO on July 11, 2023 for an undisclosed amount. The acquisition fortifies the company's modern 4PL services, supplementing its growing tech-enabled managed services and cementing its position as a market leader for supply chain integration.

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Company Name	Description	Deal Synopsis
Roth Construction	Provider of construction services intended for restoring residential and commercial properties. The company specializes in offering structural restoration, fire damage, water damage, vehicle board-up services, weather damage, emergency damage restoration and contents cleaning to homeowners, businesses, restaurants and schools, enabling them to restore and preserve their properties like they were before the damage.	The company was acquired by ATI Restoration, via its financial sponsor TSG Consumer, through an LBO on July 10, 2023 for an undisclosed amount.
SafetyMax	Operator of emergency preparedness services for businesses. SafetyMax provides consulting, training, and supplies to medium to large companies, offering customized emergency preparedness solutions. The entity's services include emergency planning, training, on-site maintenance, and web-based supply programs. SafetyMax has established relationships with leading U.S. businesses and government agencies.	The company was acquired by ASA Safety Supply, via its financial sponsor Trivest Partners, through an LBO on July 25, 2023 for an undisclosed amount.
Sales Readiness Group	Provider of sales training services intended for life sciences, technology, financial and professional services and manufacturing industries. The company offers a range of services including virtual and live instructor-led training, sales management training, custom learning and e-learning deployment, enabling B2B businesses to improve their sales productivity.	The company was acquired by SBI Growth, via its financial sponsors Stellus Capital Investment Corporation BDC, CIP Capital and Stellus Capital Management, through an LBO on July 10, 2023 for an undisclosed amount. The acquisition aligns with SBI's rapidly evolving offerings, focusing on commercial talent productivity, including playbooks, best practice guides, benchmarks, a new digital commercial talent assessment on SBI Pro, and strategic guidance from its consulting group.

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Company Name	Description	Deal Synopsis
SCI Floor Covering	Provider of floor covering products intended to serve multifamily, commercial and single-family property managers and builders. The company offers a variety of carpet and ceramic tile, luxury vinyl plank, rubber flooring systems, hardwood flooring and polished and stained concrete and epoxy floor coatings as well as provides installation services, thereby helping its clients with all of their flooring needs for maintenance and restoration of their properties.	The company was acquired by Rainier Partners through an LBO on July 10, 2023 for an undisclosed amount.
SERVPRO of Saginaw	Provider of catering, cleaning and emergency services to the commercial and residential sectors. The company's services include water, storm and fire damage restoration and mold remediation, providing customers with round-the-clock service with immediate response.	The company received an undisclosed amount of development capital from City Capital Ventures on July 24, 2023. As a part of the transaction Texas Capital Bank and Old National Bank provided debt financing in the form of a loan. As a result of the transaction, the company was recapitalized.
Silver Spoon Animation	Virtual production company that utilizes an end-to-end virtual production platform built on Unreal Engine. Silver Spoon Animation Inc. specializes in creating real-time content and experiences, including immersive environments, dynamic AR graphics, avatar creation, XR integration and operation, motion capture, and real-time VFX and simulation. They also offer complete show control and virtual production operation. The company has offices in Brooklyn, Hudson Valley, and Los Angeles.	The company was acquired by AE Live, via its financial sponsor Inflexion Private Equity Partners, through an LBO on July 20, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Sirna & Sons Produce	Wholesale food distributor providing premium produce, dairy, and catering services to restaurants, hotels, country clubs, schools, and institutions in Ohio, Central Pennsylvania, and Northern West Virginia. The fourth-generation, family-owned company sources fresh produce from growers across the nation, around the world, and locally. They operate an in-house produce processing facility, Christine's Cuts, which is Woman-owned, Kosher, and Primus GFS certified. Sirna & Sons Produce offers daily order fulfillment and special requests, with job openings in their warehouse, transportation, and sales team.	The company was acquired by Indianapolis Fruit Company, via its financial sponsors Nuveen Churchill Private Capital Income Fund BDC, PSP Capital Partners, Wind Point Partners, Nuveen Churchill Direct Lending BDC, Bratenahl Capital Partners, Kaulig Capital and Monroe Capital, through an LBO on July 25, 2023 for an undisclosed amount.
Sunstone Circuits	Manufacturer of the printed circuit board catering to the electronic design industry. The company engages in prototyping through production processes for the design engineer along with delivering round-clock support to unparalleled customer service and offering an on-time guarantee to the customers.	The company was acquired by American Standard Circuits, via its financial sponsors Gemini Investors and Plenary Partners, through an LBO on July 13, 2023 for an undisclosed amount. The combined firms will offer a broad range of PCB types, materials, and certifications, including single-sided, double-sided, multilayer, RF/microwave, flex/rigid-flex, HDI, ultra HDI, and metal-backed boards.
Teaching Transitions	Operator of a training platform intended for healthcare organizations. The company specializes in staff and volunteer training offering an immersive and personalized learning experience that immediately engages learners, thereby helping to expand healthcare students' knowledge and to increase their confidence in their roles	The company was acquired by Home Care Pulse, via its financial sponsors Cressey & Company and Upside Growth Partners, through an LBO on July 19, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Tessco Technologies	Tessco Technologies Inc is a United States-based value-added technology distributor, manufacturer, and solutions provider. The company supplies wireless communications products for network infrastructure, site support, and fixed and mobile broadband networks. It offers products related to power systems, Wi-Fi Networks, Broadband, DAS((Distributed Antenna Systems) for In-Building Cellular and Public Safety Coverage, IoT (Internet of Things), Mobile Devices and Accessories, and others. The operating segments of the company are Carrier and Commercial, of which the majority of the revenue is derived from the Commercial segment.	The company was acquired by Alliance Corporation, via its financial sponsor Lee Equity Partners and Twin Point Capital, through a \$161.4 million public-to-private LBO on July 17, 2023.
The Banks Agency	Provider of risk management consultancy and insurance brokerage services intended for commercial, oil and gas and insurance industries. The company offers value-based insurance placement services along with case-specific insights and client advocacy, thereby providing adequate insurance solutions to clients.	The company was acquired by Evertree Insurance, via its financial sponsor Integrum Holdings, through an LBO on July 8, 2023 for an undisclosed amount.
The Harvest Group Wealth Management	Provider of wealth management services intended for individuals and families to assist them achieve their financial objectives. The company specializes in offering financial planning, wealth protection and service, wealth transfer and estate planning, small business planning and executive compensation, thereby enabling its clients to cultivate a financial future, devise future planning needs and achieve the freedom that comes with making the right financial decisions and peace of mind.	The company was acquired by Allworth Financial, via its financial sponsors Lightyear Capital and Ontario Teachers' Pension Plan, through a \$260 million LBO on July 11, 2023.
The Tree Men	Provider of tree services designed to optimize the best health and safety conditions for trees. The company specializes in tree pruning, removal, and preservation, enabling homeowners and businesses to protect their trees and conserve water.	The company was acquired by A Plus Tree, via its financial sponsor Hyperion Capital Partners, through an LBO on July 31, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Tinsel Experiential Design	Operator of a marketing and design studio focused on immersive customer experiences and experiential engagement. The company specializes in conducting large-scale corporate events, product launches, influencer events, multi-day conference planning and targeted brand activation campaigns, thereby providing its customers with unique and complete event planning and marketing services.	The company was acquired by Stagwell through an LBO on July 18, 2023 for an undisclosed amount.
Top Promotions	Manufacturer of promotional products and marketing solutions. The company offers a variety of products and services including apparel, accessories, bags, drinkware, embroidery, and screen printing. They also have a sales team available for customer support. Based in Middleton, WI, the company provides blind employment opportunities and operates Monday-Thursday 8 am-5 pm and Friday 8 am-1 pm.	The company, a subsidiary of IBVI, was acquired by Duco Capital through an LBO in approximately July 2023 for an undisclosed amount.
Trecology (Oregon)	Provider of arborist services intended for new and established trees. The company offers tree and shrub pruning, tree removal; plant and tree healthcare, tree risk assessment and consulting services, thereby aiming to protect the urban forest canopy with minimal disruptions during tree service.	The company was acquired by A Plus Tree, via its financial sponsors Hyperion Capital Partners, through an LBO on July 31, 2023 for an undisclosed amount.
Triple F Holdings	Wholesaler and distributor of raw materials and building products intended to serve restaurant, building, healthcare, food service and construction industries. The company engages in the distribution of products and paper and specializes in the distribution of bar supplies including juices, mixes, and gases, janitorial equipment, chemicals and other products.	The company, a subsidiary of Invision Diversified Holdings, was acquired by Imperial Dade, via its financial sponsors Ergo Partners, Bain Capital, Audax Group, Advent International, Advent International and ACE & Company, through an LBO on July, 5 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Uncommon Chef	Manufacturer of chef apparel intended for restaurants, individual chefs, schools and other businesses. The company offers a wide variety of products including chef coats, aprons, pants, and hats, thus helping to keep chefs safe and comfortable.	The company was acquired by Fabian Couture Group International, via its financial sponsors Valesco Industries and Riveria Investment Group, through an LBO on July 25, 2023 for an undisclosed amount.
V.T. Mancusi	Provider of customs brokerage and trade compliance services intended for the flavors and fragrances and related end markets. The company offers customs clearance, food and drug administration clearance services, consulting services and provide transportation, warehousing and other related services, thus helping the clients import goods into the United States.	The company was acquired by Alba Wheels Up, via its financial sponsor Southfield Capital, through an LBO on July 18, 2023 for an undisclosed amount.
Vital Plastics	Manufacturer and provider of plastic injection molding and contract assembly services. Vital Plastics offers high-volume injection molding with a range of equipment sizes, as well as fully automated, semi-automated, or hand-set assembly options. The company is ISO 9001:2015 certified and has two manufacturing facilities with nearly 70,000 sq. ft. of climate-controlled space and an additional 6 acres of land for future growth. Located in Baldwin, WI, Vital Plastics is strategically positioned east of Minnesota's Twin Cities metro area on Interstate I-94.	The company was acquired by Wolverine Capital Partners through an LBO on July 18, 2023 for an undisclosed amount.
Wellstat Therapeutics Corporation (Vistogard and Xuriden)	A portfolio of two medicines commercially available in the United States. The medicines are an emergency treatment for adult and pediatric patients.	The medicines of Wellstat Therapeutics Corporation were acquired by SERB, via its financial sponsors Charterhouse Capital Partners, Partners Group and Mérieux Equity Partners, through an LBO on July 13, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Zuma Valley	Producer and supplier of frozen coconut products, offering coconut cream and meat for retail and wholesale customers. The company's products include organic, vegan, and keto-friendly options. Based in Malibu, California, the team is comprised of individuals with diverse backgrounds and diets.	The company was acquired by Erewhon Market, via its financial sponsors Stripes, Arceau Capital and Daughters Capital, through an LBO on July 19, 2023 for an undisclosed amount.