

## Healthcare Deals for July 2023 PE Industry Update

Company Name	Description	Deal Synopsis
AMCR Institute	Operator of a clinical research center intended to focus on patients suffering from chronic metabolic conditions. The company specializes in metabolic research focused on pre-diabetes, type 1, type 2 diabetes and obesity, enabling its clients to accelerate access to treatments that change lives.	The company was acquired by Headlands Research, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on July 27, 2023 for an undisclosed amount.
Attentive Home Healthcare	Provider of home healthcare services intended for the aged and disabled people. The company offers skilled nursing, home health aide, attendant care and homemaking, enabling its clients to achieve their health goals.	The company was acquired by PurposeCare, via its financial sponsor Lorient Capital Management, through an LBO on July 10, 2023 for an undisclosed amount.
Blackburn Family Orthodontics	Operator of orthodontic services intended to create confident smiles that inspire the best in their patients each other and the communities they serve. The company offer various dental treatments that include teeth straightening, gap correction and issues like overjet or deep bite enabling its patients to gain confidence in their smile.	The company was acquired by Smile Doctors, via its financial sponsors AlInvest Partners, Linden Capital Partners and Thomas H. Lee Partners, through an LBO on July 19, 2023 for an undisclosed amount.
Bluesight	Developer of a hospital inventory management platform designed to offer automated hospital pharmacy kit processing and medication tracking. The company's platform is focused on replacing time-consuming and error-prone manual processes in-hospital medication handling with fast and safe automation technology, enabling pharmacists to improve operational efficiency, patient safety, and medication visibility throughout the hospital.	The company was acquired by Thoma Bravo through an LBO on July 17, 2023 for an undisclosed amount. The financing is intended to be used for acquisition of Medacist. The transaction was supported by debt financing in the form of a Loan from Monroe Capital.
Capital Solution Design	Provider of computer programming services intended to offer comprehensive tools needed to revolutionize and streamline patient-reported data collection, analysis and reporting systems. The company engages in providing measurement-based care (MBC) services for the Department of veterans affairs (VA), thereby helping clinicians to measure and track patient progress, identify areas of need and adjust treatment plans accordingly.	The company was acquired by NeuroFlow, via its financial sponsors SEMCAP and HLM Venture Partners, through an LBO on July 18, 2023 for an undisclosed amount. The transaction expands NeuroFlow's operational footprint in the Washington, D.C. metropolitan area, and expands relationships in the federal government, Veterans space, and select academic medical centers.

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Cardiovascular Associates	Provider of cardiology services based in Kissimmee, Florida. The company offers cardiovascular medicine, interventional cardiology, invasive cardiology, and electrophysiology services through a team of experienced professionals, thereby providing efficient and cost-saving treatment to their patients.	The company was acquired by Cardiovascular Associates of America, via its financial sponsors MedEquity Capital and Webster Equity Partners, through an LBO on July 14, 2023 for an undisclosed amount.
CompMed	Developer of a medical practice management platform intended to specialize in multi-specialty medical billing. The company's platform provides various services such as patient registration, payment follow-ups and medical billing while prioritizing the security of client data, thereby ensuring a seamless billing process for patients.	The company was acquired by QHR Health, via its financial sponsors Grant Avenue Capital and Nashville Capital Network, through an LBO on July 2023 for an undisclosed amount.
Devana Solutions	Developer of cloud-based performance metrics tracking platforms intended for the clinical trial industry. The company's platforms provide real-time performance and timing metrics with the help of centralized business analytics, thereby enabling clients to receive a software experience that would automate workflows while simultaneously allowing for real-time data capture and reducing drug development costs.	The company was acquired by RealTime Software Solutions, via its financial sponsor LLR Partners, through an LBO on July 6, 2023 for an undisclosed amount. With the acquisition, RealTime Software Solutions reinforces its commitment to delivering innovative solutions that empower the clinical research industry and further streamline the development of life-changing treatments.
DSG	Developer of electronic data capture (EDC) and direct data entry (DDC) technology intended for the pharmaceutical and biotech industries and medical devices. The company offers data capture at any investigator site regardless of the site's technological infrastructure, thereby simplifying and streamlining data generation to reach clinical trial goals.	The company was acquired by Signant Health, via its financial sponsors Foresite Capital Management, Genstar Capital and Harvest Partners, through an LBO on July 17, 2023 for an undisclosed amount. The transaction enables more choices to customers and further differentiates itself as a leader in comprehensive digitalization solutions for clinical trials of all sizes and types, each fully supported by science, scale and operational expertise.
Eastern Carolina Emergency Physicians	Provider of emergency care services intended to serve the southeastern North Carolina region. The company offers outsourced emergency department management services.	The company was acquired by Emergency Care Partners, via its financial sponsors Regal Healthcare Capital Partners and Varsity Healthcare Partners, through an LBO on July 14, 2023 for an undisclosed amount.

## Healthcare Deals for July 2023 PE Industry Update

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Gastroenterology Of Greater Orlando	Provider of gastrointestinal, liver, and biliary tract disease diagnosis and treatment with multiple locations in Central Florida. The medical practice offers outpatient services and procedures, and its physicians are board certified. The practice is taking preventative measures to ensure patient and employee safety during the COVID-19 pandemic.	The company was acquired by Gastro MD, via its financial sponsors MD Healthcare Partners and Vesey Street Capital Partners, through an LBO in approximately July 2023 for an undisclosed amount.
Genpro Research	Provider of consulting services and developer of software intended for the pharmaceutical, biotechnology, and medical device industries. The company offers expert services on complex statistical issues encountered during study design or analysis and delivers guidance in incorporating and analyzing the effectiveness of statistical methodologies in clinical trials with a great deal of expertise in adaptive designs, thereby helping the clients thrive in numerous phases of the business.	The company was acquired by Catalyst Clinical Research, via its financial sponsor QHP Capital, through an LBO on July 20, 2023 for an undisclosed amount.
Jenny Craig	Provider of weight management programs designed to help members lose weight. The company's program offers nutritionally-balanced menus which include delicious entrees and snacks developed by registered dietitians, nutritionists and food technologists along with one on one personal support from a consultant, enabling customers to lose weight and maintain a healthy and balanced lifestyle.	The company was acquired by Nutrisystem, via its financial sponsor Kainos Capital, ICP Group and Flexstone Partners, through an LBO on July 5, 2023 for an undisclosed amount.
Jet Health Solutions	Developer of a quote-to-card insurance automation platform intended to equip health plans to sell multiple lines-of-business family plans. The company's software is a cloud-based insurance automation tool helping payers sell multiple business lines on a single platform, allowing healthcare payers to process larger numbers of applicants with increased speed, precision and efficiency.	The company was acquired by Enhance Health, via its financial sponsor Bain Capital Insurance, through an LBO on July 25, 2023 for an undisclosed amount. The acquisition reinforces Enhance Health's commitment to serving its members and scaling its operations effectively through technology.

**Healthcare Deals for July 2023**  
**PE Industry Update**

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Kova International	Manufacturer of urinalysis products designed for the medical laboratory market. The company specializes in offering sample collection tubes, caps and slides for urine dipstick chemistry, confirmatory and pregnancy tests and microscopic urinalysis and also offers urine chemistry test strips and readers to help with microscopic sediment analysis.	The company was acquired by LGC, via its financial sponsors Astorg, Cinven, Omnes Capital and Abu Dhabi Investment Authority, through an LBO on July 24, 2023 for an undisclosed amount.
Lake Dermatology	Provider of dermatological services intended to address skin care needs. The company's services include the prevention, detection and treatment of a number of different skin conditions like skin cancer, acne, actinic keratosis, fungal skin infections, polymorphous light eruption and dry skin, enabling its patients to achieve their cosmetic goals.	The company was acquired by Schweiger Dermatology Group, via its financial sponsors SV Health Investors, Zenyth Partners, RVM Enterprises Investment Group, LNK Partners and LLR Partners, through an LBO on July 12, 2023 for an undisclosed amount.
Lee Silsby Compounding Pharmacy	Manufacturer of compounded medications, serving patients and healthcare providers across the United States. The company specializes in sterile medications, functional medicine, autism spectrum disorder, bioidentical hormone replacement, pain management, Lyme disease, veterinary medicine, pediatrics and dermatology.	The company was acquired by Revelation Pharma, via its financial sponsors Osceola Capital Management and Hall Capital Holdings, through an LBO on July 13, 2023 for an undisclosed amount.
Lightwave	Provider of non-clinical management assistance services intended for dental organizations. The company offers office management, marketing management, billing services and hygiene training services, creating an alternative to traditional corporate dentistry for dentists approaching retirement and younger dentists in search of a way to buy into the successful practice.	The company was acquired by Lindsay Goldberg and Dr. Justin Jory through an LBO on July 5, 2023, for an undisclosed amount.

## Healthcare Deals for July 2023 PE Industry Update

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Mass Medical Storage	Manufacturer and assembler of medical storage cabinets and carts focused on endoscope drying and storing within gastrointestinal labs and other healthcare centers. The company engages in the production of a range of products and general medical storage products used across operating rooms and adjacent settings, thereby capitalizing on the positive market trends resulting from stricter infection control regulations.	The company was acquired by Capsa Healthcare, via its financial sponsor Levine Leichtman Capital Partners, through an LBO on July 17, 2023 for an undisclosed amount.
Medacist	Developer of a drug diversion prevention platform designed to enable clients to identify, analyze, and prevent drug diversion more effectively. The company offers drug diversion prevention, medication reconciliation, and operational reporting technologies, along with services including onboarding and consulting, integration and professional, and support, thus helping pharmacy leaders, diversion analysts, and others to reduce liability, ensure regulatory compliance, and deliver patient safety. operational reporting.	The company was acquired by Bluesight, via its financial sponsor Thoma Bravo, through an LBO on July 17, 2023 for an undisclosed amount. The acquisition combines two innovators in drug diversion analytics and medication management solutions that together will serve more than 2,000 hospitals across North America.
Medxoom	Operator of a healthcare financing platform designed to simplify pricing for medical procedures. The company's platform displays an accurate price for procedures across a physician marketplace as well as organizes, pays, and tracks healthcare bills, payments made toward deductibles, and out-of-pocket expenditures, enabling businesses to offer employees healthcare benefits that are in line with their healthcare plan.	The company was acquired by Allied Benefit Systems, via its financial sponsor Stone Point Capital, through an LBO on July 18, 2023 for an undisclosed amount.
Mid State Orthopaedic & Sports Medicine Center	Operator of an orthopedic and medicine center based in Alexandria, Louisiana. The company offers general orthopedics, fracture care, joint replacement, sports medicine, ancillary services, and physical and occupational therapy through a team of qualified doctors, thereby providing quality services as required by patients.	The company was acquired by Mississippi Sports Medicine, via its financial sponsors Thurston Group and FFL Partners, through an LBO on July 24, 2023 for an undisclosed amount.

Healthcare Deals for July 2023  
PE Industry Update

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Northeast Veterinary Hospital (Seattle)	Provider of veterinary care services intended to render quality veterinary care throughout the life of pets. The company offers medical care, surgical care and dental care to dogs, cats, rabbits, ferrets and other small mammals enabling to educate clients in how to keep pets healthy year round, with good nutrition and exercise.	The company was acquired by Southern Veterinary Partners, via its financial sponsors Golub Capital BDC and Shore Capital Partners, through an LBO on July 25, 2023 for an undisclosed amount.
Open Doors	Provider of residential care and family home provider (FHP) services intended for individuals with developmental disabilities under Kentucky's support for community living ("SCL") waiver program. The company works to offer SCL participants choices of FHP or adult foster care (AFC) that meet their social, spiritual and functional needs, thereby ensuring clients with access to the quality of life in a community setting while attending to health, safety and welfare.	The company was acquired by VersiCare Group, via its financial sponsors Seven Hills Capital and Tenth Street Capital, through an LBO on July 17, 2023 for an undisclosed amount.
Ophthalmic Surgical Solutions	Provider of ophthalmic surgical equipment and services intended to serve the ophthalmic surgery industry.	The company was acquired by Vantage Outsourcing, via its financial sponsor Pharos Capital Group, through an LBO on July 12, 2023 for an undisclosed amount.
Orthopaedic Associates of New Orleans	Provider of orthopaedic care services to patients in New Orleans. The medical practice offers a range of services, including arthroscopy, joint replacement, workers' compensation, rotator cuff repair, diabetic foot care, and other orthopaedic needs. The practice is staffed by board-certified surgeons and physician assistants, as well as an experienced support team of nurses. They use advanced technology, including arthroscopic techniques and robotic-arm technology, to provide patients with efficient results. The practice also offers on-site X-ray capabilities and convenient access to other imaging options.	The company was acquired by Mississippi Sports Medicine, via its financial sponsors Thurston Group and FFL Partners, through an LBO on July 24, 2023 for an undisclosed amount.

## Healthcare Deals for July 2023 PE Industry Update

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OutcomesMTM	Developer of medication therapy management programs designed to benefits health care purchasers by delivering a cost-effective approach and advanced patient care. The company's medication therapy management programs connects contracted health plans with local chain, independent, consultant and health-system pharmacy providers, enabling pharmacists to improve relationships with patients and helps patients get the best result of any medication program.	The company, a subsidiary of Cardinal Health, was acquired by Transaction Data Systems, via its financial sponsors BlackRock and GTCR, through an LBO on July 10, 2023 for an undisclosed amount. The combined company's integrated capabilities will provide greater operational and workflow efficiency for pharmacy-delivered care to its combined nationwide network.
PatientPoint Health Technologies	Developer of patient engagement platform intended to serve the healthcare sector. The company's platform offers patient acquisition in-office visits to hospital engagement, remote care analytics, insights, and customized programs to create more effective doctor-patient interactions, helping drive preferable health outcomes, increased provider revenue, and a patronizing patient experience.	The company was rolled into an undisclosed continuation fund from Catterton Partners VI through a deal on July 28, 2023 for an undisclosed amount. As a part of the transaction, ACE & Company also participated in the round.
Peach Orthodontics	Operator of an orthodontic clinic headquartered in Post Falls, Idaho. Operator of an orthodontic clinic headquartered in Post Falls, Idaho. The company provides diagnosis, prevention, interception, guidance, and correction of bad bites or dental irregularities, including the use of braces.	The company was acquired by Salt Dental Collective, via its financial sponsors Resolute Capital Partners and Latticework Capital Management, through an LBO in approximately July 2023 for an undisclosed amount.
Priority PICC Solutions	Operator of an independent vascular access company designed to provide patients with a peripherally inserted central catheter(PICC) solutions and effective long-term vascular access. The company is a nurse staffing agency that provides certified vascular access nurse specialists to insert peripherally inserted central catheters (PICC) at the bedside using doppler ultrasound and modified seldinger technique (MST), tip Verification, and tip confirmation tools in adults in all healthcare settings.	The company was acquired by Dynamic Access, via its financial sponsor RiverGlade Capital, through an LBO on July 25, 2023 for an undisclosed amount.

Healthcare Deals for July 2023  
PE Industry Update

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Pure Dental Brands (Part Virginia Operations)	Operator of the dentistry center intended to serve patients with dental problems.	The business division of Pure Dental Brands was acquired by Riccobene Associates Family Dentistry, via its financial sponsor The Beekman Group, through an LBO on July 7, 2023 for an undisclosed amount.
Pure Dental Brands (Pediatric Dentistry Operations)	Operator of the pediatric dentistry center intended to serve patients with dental problems.	The business division of Pure Dental Brands was acquired by Lone Peak Dental Group, via its financial sponsor Tailwind Capital, through an LBO in July, 2023, for an undisclosed amount.
Quanta BioDesign	Developer and distributor of life science reagents and assays, featuring proprietary dPEG® technology for peptide analysis and hydrophobic peptide transformation. The entity offers a variety of products for crosslinking, chemical modification, payload delivery, and bioconjugate chemistry, as well as fluorescent dyes, secondary antibodies, and streptavidin/biotin reagents. They also provide base buffer and affinity proteins, with worldwide distribution. Quanta BioDesign is headquartered in Ohio, USA.	The company was acquired by Vector Laboratories, via its financial sponsor Thompson Street Capital Partners and Audax Group, through an LBO on July 17, 2023, for an undisclosed amount. This acquisition supports Vector Laboratories' long-term strategic vision of accelerating the pace of scientific discovery for life science companies and transformational treatments and approaches for biopharma companies.
Refined Aesthetics	Provider of light therapy and laser treatments intended for skin treatment. The company treats a variety of skin problems including sun damage, skin torn and skin burn and offers a variety of services, including laser hair removal, injectables, skincare, advanced injections and facial mapping and body treatments, thus helping customers to get glowing and smooth skin.	The company was acquired by Alpha Aesthetics Partners, via its financial sponsor Thurston Group, through an LBO on July 25, 2023 for an undisclosed amount.
Scott's Home Health Care	Provider of professional home nursing services intended for patients. The company offers home health aids and certified nursing assistants, enabling its clients to achieve their daily health goals.	The company was acquired by PurposeCare, via its financial sponsor Lorient Capital Management, through an LBO on July 10, 2023 for an undisclosed amount.



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**PE Industry Update**

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Smiles of Ohio	Provider of orthodontic care services intended to serve patients of all age groups. The company offers a comprehensive range of services including check-ups, crowns, dentures, bridges, Invisalign, jaw Surgery and others thereby enabling access to beautiful and healthy smiles.	The company was acquired by Smile Doctors, via its financial sponsors AlInvest Partners, Linden Capital Partners and Thomas H. Lee Partners, through an LBO on July 19, 2023 for an undisclosed amount.
Smith Smiles Orthodontics	Operator of orthodontic services intended to take care of patients in and around Canton and Marietta, Georgia. The company offers dental treatments for both early and adults, orthognathic surgeries, bracing of teeth and other related services enabling to help its patients achieve a beautiful and healthy smile.	The company was acquired by Smile Doctors, via its financial sponsors AlInvest Partners, Linden Capital Partners and Thomas H. Lee Partners, through an LBO on July 19, 2023 for an undisclosed amount.
Southboro Dental Associates	Operator of dental care intended to serve patients with dental problems. The company offers dental treatments that include bonding, crowns and bridges, cosmetic fillings, implants, veneers, whitening, sealants, root canal therapy, extractions, scaling and root planing and dentures, enabling clients to maintain healthy teeth.	The company was acquired by Dental365, via its financial sponsors Regal Healthcare Capital Partners and The Jordan Company, through an LBO on July 10, 2023, for an undisclosed amount.
Southern Indiana ENT	Operator of ear, nose, throat, and allergy treatment intended for patients of all ages. The company offers sinus, allergy, sleep and snoring and audiology treatment, enabling its clients to alleviate these conditions and achieve a healthy lifestyle.	The company was acquired by ENT Partners, via its financial sponsors Candescant Partners and Harvey & Company, through an LBO on July 25, 2023 for an undisclosed amount.
Suburban Research Associates	Operator of clinical research site conducting psychiatric research in Media and West Chester, Pennsylvania. The company is an investigative site that conducts psychiatric research studies sponsored by pharmaceutical companies.	The company was acquired by Atlas Clinical Research, via its financial sponsors Beecken Petty O'Keefe & Company and PNC Erievue Capital, through an LBO on July 12, 2023 for an undisclosed amount.

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Veridian Healthcare	Manufacturer and distributor of diagnostic and durable medical equipment catering to the healthcare industry, specializing in professional and home diagnostics. The company offers blood pressure arm monitors, diabetic monitors, nebulizers, humidifiers, pulse oximeters, masks, suction pumps and more, thereby offering clients diagnostic products of unsurpassed quality and performance designed to meet the demands, exacting standards of today's healthcare professionals.	The company was acquired by HealthEdge Investment Partners, United Western Group and A-CAP through an LBO on July 25, 2023 for an undisclosed amount. The company was recapitalized through this transaction.
Vero ENT Associates	Provider of ear, nose and throat care intended for children and adults. The company offers audiology services, mouth and speech treatment using medical technology and surgical procedures, enabling its clients with efficient care.	The company was acquired by Elevate ENT Partners, via its financial sponsor Audax Group, through an LBO on July 18, 2023 for an undisclosed amount. The partnership reinforces Elevate's commitment to supporting quality physicians as they continue to grow in the Florida market.
Weaver Orthodontics	Operator of the orthodontic clinic located in Arkansas. The company offers oral hygiene, adult and early treatment, braces and orthognathic surgery, enabling its clients with their desired tooth treatment.	The company was acquired by Smile Doctors, via its financial sponsors AlInvest Partners, Linden Capital Partners and Thomas H. Lee Partners, through an LBO on July 19, 2023 for an undisclosed amount.
Weissman Orthodontics	operrator of an orthodontic clinic located in Alabama. The company offers different types of braces including metal, clear, lingual and Invisalign, enabling its clients with their desired tooth braces.	The company was acquired by Smile Doctors, via its financial sponsors AlInvest Partners, Linden Capital Partners and Thomas H. Lee Partners, through an LBO on July 19, 2023 for an undisclosed amount.