

**Materials and Resources Deals for July 2023**  
**PE Industry Update**

Company Name	Description	Deal Synopsis
BioWorks	Manufacturer of biopesticides intended for the horticulture and specialty agriculture markets. The company offers a range of disease and biological control as well as plant nutrition products for managing plant and soil health, enabling clients to eradicate harmful diseases and pests that threaten their crops.	The company was acquired by Biobest Group, via its financial sponsor Sofina, through an LBO on July 11, 2023 for an undisclosed amount.
Bulksak	Manufacturer and distributor of packaging products intended to serve the chemical and food industries. The company offers a wide range of products including flexible intermediate bulk containers (FIBCs), specialty small bags, liners, dunnage bags, reusable plastic transportation pallets and other polypropylene-based products.	The business division of Conitex Sonoco was acquired by New Water Capital through an LBO in July 2023 for an undisclosed amount.
Diversey	Diversey Holdings Ltd provides high-performance cleaning, sanitation, and hygiene products for food safety and service, food and beverage plant operations, healthcare, floor care, housekeeping and room care, laundry, and hand care markets. In addition, it offers a wide range of value-added solutions, including food safety and application training and consulting, as well as auditing of hygiene and water management. It has two segments Institutional and Food & Beverage. The company generates maximum revenues from Europe followed by North America, Asia Pacific, Middle East & Africa, and Latin America.	The company was acquired by Solenis, via its financial sponsors Barton Technology Ventures and Platinum Equity, through a \$4.6 billion public-to-private LBO on July 5, 2023.
Lovani Industries	Distributor of packaging items, office stationery and cleaning supplies intended to serve small and large businesses. The company's products include tissue papers, cardboard packaging, paper boxes, polythene covers and garbage bags.	The company was acquired by Imperial Dade, via its financial sponsors ACE & Company, Advent International, Audax Group, Bain Capital and Ergo Partners, through an LBO on July 5, 2023 for an undisclosed amount.

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Plastic Distributors And Fabricators	Manufacturer and fabricator of machine plastic components intended to serve the aerospace, energy, commercial, marine, medical and other sectors. The company specializes in plastics fabrication, machining and distribution as well as offers CNC milling, CNC turning, laser cutting, pressure forming, stamping, line bending and more.	The company was acquired by Altamira Material Solutions, via its financial sponsors Edgewater Capital Partners and Greyrock Capital Group, through an LBO on July 25, 2023 for an undisclosed amount.
Precision Concepts (Mooresville)	Manufacturer and designer of specialty plastic packaging containers intended to serve medical, pharmaceutical, personal care, household products, food and beverage and nutraceutical industries. The company operates as a diversified packaging company that offers a variety of packaging componentry products by integrating molding, forming, impact extrusion, decoration, assembly and fabrication to offer a wide collection of packaging products and accessories, enabling clients to meet demanding packaging requirements and offer general-purpose packaging that is used across broad applications and markets that are tailored to meet the need for specialized performance, aesthetics and designs.	The company was acquired by ONCAP through an LBO on July 24, 2023 for an undisclosed amount. Subsequently, the company was merged with Biomerics, a portfolio company of ONCAP. The transaction makes Biomerics the largest contract manufacturer in the important Costa Rica market with approximately 290,000 sq. ft. of manufacturing capacity and approximately 100 engineers on site.
Protective Packaging Solutions	Manufacturer of protective packaging products intended for end markets and a nationwide customer base. The company designs custom-engineered packaging solutions using high-quality materials and the latest technology through a team of experienced professionals, thereby providing quality products as required by clients.	The company was acquired by Specialized Packaging Group, via its financial sponsor Altamont Capital Partners, through an LBO on July 6, 2023 for an undisclosed amount.
TQL Packaging Solutions	Manufacturer of labels based in Dallas, Texas. The company offers a broad range of custom packaging solutions, including pouches, fin seal packaging, pressure-sensitive labels, shrink sleeves, roll-fed wrap, tamper evident, and extended content labels for a variety of industries as well as provides both digital and flexographic printing services.	The company was acquired by Resource Label Group, via its financial sponsor Ares Management, through an LBO on July 3, 2023 for an undisclosed amount.

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Tricon Wear Solutions	Manufacturer and supplier of abrasion-resistant steel products intended for clients across Alabama. The company's products include custom fabrication, custom processing, proprietary abrasion-resistant plate materials and specialty steels.	The company was acquired by Construction Forms, via its financial sponsor H.I.G. Capital, through an LBO on July 24, 2023 for an undisclosed amount.