

Business Products and Services Deals for August 2023
PE Industry Update

Company Name	Description	Deal Synopsis
1GNITE	Provider of facility and surplus asset recovery services intended for assets management, recycling waste and facility maintenance. The company offers a range of services related to merchandising and fixturing, facility repairs management, emergency cleanout and planned cleanouts, enabling clients across different industries to access a customizable full-spectrum environmentally responsible service to solve their challenges.	The company was acquired by Coolsys, via its financial sponsor Ares Management, through an LBO on August 8, 2023 for an undisclosed amount.
AAA Fire Safety & Alarm	Provider of emergency fire protection and life safety services serving across Intermountain West. The company offers services such as emergency service, inspection, maintenance, repair, design and installation of fire alarms, sprinklers, suppression, security systems, emergency lighting, exit signs and fire extinguishers, thereby enabling its customers to have safer protection systems and their life easier.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Altas Partners, Leonard Green & Partners and Partners Group, through an LBO on August 15, 2023 for an undisclosed amount.
ABC-Amega	Provider of accounts receivable management and industry credit services intended for business-to-business clients. The company specializes in third-party commercial debt collection, first-party accounts receivable outsourcing, and industry credit group management, enabling clients to avail of receivable management and credit interchange services.	The company was acquired by Trivest Partners through an LBO on August 15, 2023 for an undisclosed amount.
Accent Family of Companies	Manufacturer of building materials for waste management, material recovery, packaging and the construction industry. The company offers products including roofing, concrete, drywall, wire-tier equipment and acoustical products.	The company was acquired by Apollo Impact, via its financial sponsors Integra Partners and Apollo Global Management, through an LBO on August 7, 2023 for an undisclosed amount.

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Aethercomm	Manufacturer of radiofrequency and microwave products intended to serve airborne platforms. The company offers microwave amplifier modules, subsystems and systems that have been tested and proven in combat and custom design, manufacturing, and environmental testing of radio frequency amplifier modules and switches used in military vehicles, enabling militants to protect and save their lives.	The company was acquired by Frontgrade, via its financial sponsor Veritas Capital, through an LBO on August 7, 2023, for an undisclosed amount. The acquisition combines the company's active RF power with Frontgrade's existing antennas and multi-mission processing systems to provide integrated solutions for the most complex space and defense missions.
Air Filtration Management	Provider of air filtration services intended to serve the life sciences industry. The company offers filter bench testing, sound level testing, room pressure testing, electromagnetic interference testing and airborne particle count testing services, enabling customers non-biased evaluation of operation performance levels.	The company was acquired by Medical Technology Associates, via its financial sponsor PNC Riverarch Capital, through an LBO on August 18, 2023 for an undisclosed amount.
Allphase Restoration	Provider of restoration and roofing services intended to serve residential and commercial customers. The company offers a wider range of services including storm damage restoration, water, fire, and mold restoration services, as well as roof repair and replacement services, thereby enabling access to a suite of services that meet clients' various property restoration needs.	The company was acquired by HighGround, via its financial sponsor Trivest Partners, through an LBO on August 29, 2023 for an undisclosed amount.
Alpine Communication Corp	Provider of support and data services intended for electric utility and telecommunication companies. The company offers services such as permit administration, pole attachment analysis and inspections, joint use audits and drafting.	The company was acquired by Cotton Creek Capital and its management through an LBO on August 2, 2023 for an undisclosed amount.

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Alta Benefits Agency	Operator of an employee benefits consultation and brokerage firm to help businesses of all sizes find the right benefits for their employees. The company offers concierge-level service and technology, and a deep understanding of the benefits market to help businesses save money on their benefits costs and provide their employees with the best possible coverage.	The company was acquired by High Street Insurance Partners, via its financial sponsors Ares Management and ABRY Partners, through an LBO on August 7, 2023 for an undisclosed amount.
American Event Services	Manufacturer of custom temperature control equipment intended for industrial, municipal, construction, and special event markets. The company engages in the production of heating, ventilation and air conditioning (HVAC) equipment, fluid handling, power distribution and other related products, thereby enabling the rental industry easy to use, a robust and cost-effective way of doing business.	The company was acquired by Solheim Investment Partners through an LBO on August 1, 2023 for an undisclosed amount.
American Hose & Hardware	Distributor of hardware products catering to the construction, food and beverage and transportation markets. The company offers a range of products including hydraulic, industrial, and metal hoses, fittings, and adapters as well as offers services including custom hydraulic hose assembly and fabrication, assembly welding and testing, and certification services, thereby meeting the demands of clients' hose and fitting requirements.	The company was acquired by Singer Industrial, via its financial sponsor AEA Investors, through an LBO on August 31, 2023 for an undisclosed amount.
American Landscaping Partners	Provider of residential and commercial landscaping services across the United States. The company specializes in lawn care, snow removal, plant healthcare, chemical application and tree maintenance services.	The company was acquired by Shoreline Equity Partners through an LBO on August 7, 2023 for an undisclosed amount. As part of the deal, the company received debt financing in the form of a senior loan from Apogem Capital and NXT Capital.

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American Seal & Packing	Distributor of fluid sealing products catering to aerospace, utility, oil and gas, chemical and wastewater end-markets. The company offers a wide range of industrial mechanical seals, gaskets, packing, gasket material, hydraulic seals, o-rings, and seals intended for your pumps, valves, pipe flange, and other applications, thereby offering products that solve the leakage problem at an affordable cost.	The company, a subsidiary of Steadman and Associates, was acquired by Marco Rubber & Plastics, via its financial sponsor Align Capital Partners, through an LBO on August 30, 2023 for an undisclosed amount. AS&P expands Marco's product depth and customer base while providing incremental growth opportunities across existing end-markets. Specifically, AS&P's flexible graphite and vee packing capabilities provide Marco's customers with access to a broader product offering.
Ameritape	Distributor of pressure-sensitive, adhesive tape products intended for electronics, aerospace, transportation and medical market segments. The company specializes in offering custom lathe and rewind slitting from an extensive inventory of log rolls as well as rotary and steel rule die-cutting of many different materials used in the manufacturing process, ensuring its clients address their tape needs effectively.	The company was acquired by Sur-Seal, via its financial sponsor Heartwood Partners, through an LBO on August 8, 2023 for an undisclosed amount. The acquisition expands Sur-Seal's engineering capabilities including performance materials expertise and enhanced manufacturing techniques.
Apache Group	Distributor of paper and plastics products based in Arden Hills, Minnesota. The company offers disposable food service products, towels, tissues, can liners, sanitary products, packaging wraps, copy and computer paper.	The company was acquired by Imperial Dade, via its financial sponsors ACE & Company, Advent International, Audax Group, Bain Capital and Ergo Partners, through an LBO on August 1, 2023 for an undisclosed amount.
Arconic	Arconic Corp is engaged in the manufacturing of aluminum sheets, plates, extrusions, and architectural products, serving the ground transportation, aerospace, building and construction, industrial, and packaging end-markets. The firm's operating segments include Rolled Products, Extrusions, and Building and Construction Systems (BCS). It generates a majority of its revenue from the Rolled Products segment which is used in the production of finished goods ranging from automotive body panels and airframes to industrial plate and brazing sheets. It sells the products globally and derives key revenue from the U.S.	The company was acquired by Apollo Global Management and Irenic Capital Management through a \$5.2 billion public-to-private LBO on August 18, 2023. A \$1.425 billion senior secured term loan B facility, a \$1.2 billion asset-based revolving facility and a \$ 725 million senior unsecured notes was provided by JP Morgan Chase, Wells Fargo and other undisclosed lenders.

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Arrive Alive Traffic Control	Operator of a traffic control company intended to serve customers in Florida, which include the Florida Department of Transportation, road construction contractors and local government agencies. The company offers traffic control labor services such as lane closures and flagging, equipment rentals, development of in-house MOT plans, and equipment sales, thereby maintaining the safety of clients' work zone or a design and filing a traffic control plan for a time-sensitive project.	The company was acquired by AWP Safety, via its financial sponsor Investment Management Corporation of Ontario, Kohlberg & Company and The Riverside Company, through an LBO on August 1, 2023 for an undisclosed amount. The acquisition strengthens AWP Safety's existing leadership in worksite protection services, traffic control planning and equipment sales and rentals.
Asphalt Solutions	Provider of installation and maintenance services intended for commercial and multi-family homeowner association customers. The company offers asphalt paving, maintenance and repair services, concrete services, site and drainage improvements and site evaluation and consulting.	The company was acquired by ACI Asphalt & Concrete, via its financial sponsor Soundcore Capital Partners, through an LBO on August 24, 2023 for an undisclosed amount.
Avionos	Operator of a cloud-focused consulting firm intended to deliver digital commerce and marketing services that provide measurable business outcomes. The company's services prioritize real-world analytics and performance feedback using proven cloud and connected technologies for marketing needs, insight generation, and commercial needs, enabling clients to maximize digital merchandising, drive traffic, and conversions, incorporate key customer feedback, adjust strategies and tactics to increase the maturity of their digital channel.	The company was acquired by Hero Digital, via its financial sponsors AEA Investors and MidCap Financial Investment BDC, through an LBO on August 14, 2023 for an undisclosed amount. This strategic move positions Hero Digital as a powerhouse in the Salesforce and Adobe ecosystems.
Barco Products	Manufacturer of commercial and outdoor site furnishings catering to businesses, organizations, municipalities, schools, parks and individuals. The company offers a wide range of products including benches, picnic tables, waste disposal products, park accessories, patio furniture, traffic safety products and other products, thereby making customer facilities safe, functional and attractive.	The company was acquired by Argosy Private Equity and Holleway Capital Partners through an LBO on August 1, 2023 for an undisclosed amount.

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Becker Media	Provider of marketing services intended for the higher education sector. The agency specializes in lead generation and offers paid search, pay-per-lead, paid social media, traditional media, and website development services to optimize outcomes for clients.	The company was acquired by Level Agency, via its financial sponsors Dubin Clark & Company and Route 2 Capital Partners, through an LBO on August 2, 2023 for an undisclosed amount.
Bourn & Koch	Manufacturer of automated machine tools specialized in gear manufacturing and precision grinding equipment. The company offers vertical grinders, surface grinders, and gear shaping tools along with repair, rebuilding and retrofit services, enabling original equipment manufacturers to have quality engineered products.	The company was acquired by InCompass, via its financial sponsor TJM Capital Partners, through an LBO on August 1, 2023 for an undisclosed amount. This acquisition marks a significant milestone for InCompass and underscores its dedication to driving innovation and excellence in the industrial machinery sector.
Brandito	Provider of advertising and marketing services intended to modify the buying experience for its customers by fostering a culture of authenticity and exceptional service. The company focus on promotional product distribution, warehousing, fulfillment, and breakthrough creative services enhancing and spreading clients' brands through corporate merchandise.	The company was acquired by Monroe Street Partners through an LBO on August 3, 2023 for an undisclosed amount. In support of this transaction, NorthCoast Mezzanine provided debt financing in the form of a loan to the company.
BSC Industries	Distributor of industrial automation and motion control products intended to serve customers in food and beverage processing, packaging, medical equipment, biotechnology, printing, material handling, transportation, and other markets. The company provides custom lubrication and vendor-managed inventory including controls, motors, bearings, and power transmission, helping original equipment manufacturers (OEMs) and maintenance, repair, and operations (MROs) with cost-effective products.	The company was acquired by Benford Capital Partners through an LBO on August 1, 2023 for an undisclosed amount. As a result of the transaction, the company was recapitalized. Through this funding, the company will actively pursue add-on acquisitions of related value-added distributors of industrial components sold to OEM and MRO customers and organic growth through investment in ancillary products and services, sales execution, and operational capabilities.

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Cadent (New York)	Provider of integrated television advertising services intended to serve marketers, agencies, operators and media owners. The company's services include strategic media planning and placement, multiplatform media representation, full-service marketing services and next-generation software services, thereby helping clients with challenges of channel proliferation and audience fragmentation.	The company was acquired by Novacap through a \$600 million LBO on August 8, 2023. The transaction was supported by undisclosed amount of debt financing in the form of a loan from RBC Capital Markets, TD Securities and Scotiabank.
Capital One (Office Loans)	Portfolio of office loans based in New York, United States.	The Office loans assets of Capital One Financial were acquired by Fortress Investment Group, through an LBO on August 17, 2023 for an undisclosed amount.
Chemical Intelligence	Provider of petrochemical market analysis and information services catering to the glycol, antifreeze, methanol, and solvents markets. The company offers a wide range of services including price and production data, market intelligence, and strategic consulting services.	The company was acquired by Forest2Market, via its financial sponsor Battery Ventures, through an LBO on August 30, 2023 for an undisclosed amount.
Clinton Terminal Railroad	The 3.5 miles short railway line in Clinton, Washington. The railroad was a part of Clinton Terminal.	The Clinton Terminal Railroad was acquired by Regional Rail, via its financial sponsor 3i Group, through an LBO on August 2, 2023 for an undisclosed amount. The acquisition expands Regional Rail's presence in North Carolina. The company is actively tracked by PitchBook.
Cloudco Entertainment	Operator of a children's entertainment studio intended to develop multi-platform leisure franchises across all media channels. The company offers extensive consumer merchandising programs that immerse children and adults in brands they love, enabling its partners to develop children's entertainment brands with strategic partnerships and a global distribution network.	The company was acquired by IVEST Consumer Partners, Cloverlay and Shorebridge Capital Partners through a \$100 million LBO on August 24, 2023. BankUnited provided debt financing to support the transaction.

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Colwill Engineering Technologies	Provider of engineering services focused on electrical, mechanical and technology sectors. The company offers a wide range of engineering services specializing in design-build commercial construction, large-scale multi-family projects, low-voltage services and full-scale electrical and mechanical engineering.	The company was acquired by Norlee Group, via its financial sponsor White Wolf Capital Group, through an LBO on August 1, 2023 for an undisclosed amount.
Composite Advanced Technologies	Manufacturer of compressed gas transportation and storage products intended to help businesses transition away from carbon-intensive fossil fuels towards cleaner gases. The company offers large format Type IV cylinders that facilitate the use of natural gas and hydrogen across a wide variety of industry applications when mounted on mobile trailers or used in stationary applications, thereby enabling clients with efficient and safe gas products.	The company was acquired by Apollo Global Management through an LBO on August 22, 2023 for an undisclosed amount. With the investment, the company will establish a leading gaseous equipment manufacturing and services platform with enhanced capabilities and customer offerings to support expansion in the high-growth hydrogen transport and storage market.
Concord Music (Portion of Music Publishing Catalog)	A part of a music publishing catalog. The catalog includes a range of hit tracks including Hey There Delilah, A Lonely September, Take Me Away, and Radios in Heaven.	The portion of the music publishing catalog was acquired by Concord Music, via its financial sponsors Great Mountain Partners and Barings, through an LBO on August 16, 2023 for an undisclosed amount.
CRCL Solutions	Provider of weather forecasting platform services intended to improve forecast accuracy and strengthen power grid resiliency. The company's platform utilizes artificial intelligence to identify when the current wind/solar forecast fails and provide improved atmospheric forecasting in real-time, enabling power traders to both capitalize on low-risk, high-return trades and anticipate market movements.	The company was acquired by Enverus, via its financial sponsors Genstar Capital and Hellman & Friedman, through an LBO on August 9, 2023 for an undisclosed amount.
Critical Solutions (PINX: CSLI)	Critical Solutions Inc is a diversified holding company focusing on providing services to growing, established, and emerging Cannabis, Crypto, and Real Estate markets.	The company was acquired by JMH Capital Partners through an LBO on August 18, 2023 for an undisclosed amount.

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DalaCasa Landscaping & Designs	Provider of lawn care and landscaping services intended to render landscape management to homeowners and businesses. The company offers lawn mowing, yard maintenance, landscape design and build, irrigation installation and service and add-ons such as shrub trimming and leaf removal, enabling proper maintenance of of landscape.	The company was acquired by KeyServ, via its financial sponsor Kidd & Company, through an LBO on August 7, 2023 for an undisclosed amount.
Derco Manufacturing	Manufacturer of a metal fabricator specializing in ergonomic industrial equipment. The company fabricates steel frames, assembles the products, installs hydraulic systems, builds and installs electrical components, and has a paint booth for all product finishing, enabling industrial clients to get their finished products fabricated with reliable solutions.	The company was acquired by Ballymore Company, via its financial sponsors Graycliff Partners and Brookside Capital Partners, through an LBO on August 24, 2023 for an undisclosed amount.
Digioia Gray	Provider of engineering and infrastructure services intended for power delivery, oil, gas and chemicals industrial and transportation end markets. The company's range of services includes power delivery, geosciences, geotechnical, substation and civil engineering, thereby serving clients across four states.	The company was acquired by Gannett Fleming, via its financial sponsor, OceanSound Partners through an LBO on August 1, 2023 for an undisclosed amount.
Eastern Time	Integrator of security, AV, and fire alarm systems for commercial buildings in the Lehigh Valley area. The entity offers personalized design and installation of technology solutions, including fire and life safety systems, security systems, and audio/video systems. They also provide testing, maintenance, and monitoring plans for these systems, as well as business internet and WiNet internet services. The entity has multiple local offices and a team of factory-trained technicians who offer 24/7 support.	The company was acquired by Sciens Building Solutions, via its financial sponsor The Carlyle Group, through an LBO on August 3, 2023 for an undisclosed amount.

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eCatalyst Healthcare Solutions	Provider of health information management and middle revenue cycle services to healthcare clients nationwide. The company provides health information management (HIM) and mid-revenue cycle solutions, blended-shore outsourcing, and strategic consulting services to large healthcare-integrated delivery networks, specialty and children's hospitals, small and rural healthcare facilities, clinics and multiple specialty physician practices nationwide.	The company was acquired by e4 Services, via its financial sponsor The Firmament Group, through an LBO on August 2, 2023 for an undisclosed amount.
ElectroRep	Operator of a sales, marketing, and service partner company for electrical distributors, installers and specifiers. The company offers a wide range of products from leading manufacturers, including lighting, power distribution and automation equipment.	The company was acquired by Avison Sales Group, via its financial sponsors Harvey & Company and Osceola Capital Management, through an LBO on August 8, 2023 for an undisclosed amount.
Environmental Site Solutions	Supplier of filtration systems and water treatment equipment intended to serve municipal drinking water and construction dewatering. The company supplies filter media including granular activated carbon, ion exchange (IX) resin, proprietary trace metals removal media and exchange services, thereby providing tailored equipment as required by clients.	The company was acquired by Newterra, via its financial sponsor Frontenac Company, through an LBO on August 8, 2023 for an undisclosed amount.
Ferreira Power Group	Operator of a power transmission engineering firm designed to meet the needs of the utility industry. The company specializes in power engineering and focuses on grid modernization, reliability, and resiliency, and provides distribution planning and design, grid hardening, and program management for utility clients across the United States.	The company was acquired by Qualus Power Services, via its financial sponsor New Mountain Capital, through an LBO on August 14, 2023 for an undisclosed amount.

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Fiberglass Coatings	Manufacturer and distributor of multi-use epoxy, resin and fiberglass products intended to serve marine, construction, amusement and other industries. The company's products include resins, coatings, liquid foam, coring, paints and gel coats.	The company was acquired by Third Arch Investments, Tecum Capital, NewSpring Capital and its management through an LBO on August 17, 2023 for an undisclosed amount. As a part of the transaction, NewSpring Capital provided senior subordinated debt. The proceeds from this transaction will be used to support the continued growth of its direct-to-consumer sales channel as well as the expansion of its production capacity to facilitate future growth.
Fire Defense Services	Provider of fire alarm and sprinkler systems and services intended to serve the commercial industry. The company offers installation, repair, tests and inspections, system design, off-site monitoring, portable extinguishers and conventional fire alarm panels, thereby ensuring its customer's property and building occupants are safe.	The company was acquired by The Hiller Companies, via its financial sponsor Littlejohn & Co., through an LBO on August 2, 2023 for an undisclosed amount.
First Watch Restaurant (Six Franchise Restaurants)	Portfolio of franchise restaurants located in the United States.	The six franchise restaurants assets was acquired by First Watch Restaurants, via its financial sponsor Advent International, through an LBO on August 9, 2023 for an undisclosed amount.
Flawless Lawncare	Provider of landscape maintenance services intended to serve commercial and residential customers. The company offers services such as forestry grinding, tree trimming, lawn care, designing, building of landscapes and sod installation, thereby providing its customers with aesthetically maintained surroundings.	The company was acquired by Juniper Landscaping, via its financial sponsors L Capital and Bregal Partners, through an LBO on August 9, 2023 for an undisclosed amount.

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Focus Financial Partners	Focus Financial Partners Inc is a partnership of independent, fiduciary wealth management firms operating in the fragmented RIA industry. It provides Mergers and acquisitions expertise and other services such as Talent Management, Legal and Regulatory Support, marketing and business development. The company generates its revenue in the form of wealth management fees. Geographically, it derives a majority of revenue from the United States and also has a presence in the United Kingdom, Canada, and Australia.	The company was acquired through a \$7000 million LBO on August 31, 2023.
Forged Components	Manufacturer of forged components catering to the oil and gas, petrochemical, power generation, marine, aerospace, and defense markets. The company offers forged steel rings, pressure vessel connections and custom fittings, connections, studding outlets, wall cylinders, wellhead casings, and other related products, providing products as per clients' specifications that meet performance and longevity.	The company was acquired by Westbrook Manufacturing, via its financial sponsor SCF Partners, through an LBO on August 11, 2023 for an undisclosed amount. The company's product portfolio along with its forging and heat treat capability are complementary to Westbrook Manufacturing's current offerings and will allow the combined platform to serve a wider range of customers better.
French Settlement Water Company	Provider of water supply services based in Baton Rouge, Louisiana. The company provides safe, quality, reliable water and properly treats wastewater to return clean water back to the environment.	The company was acquired by SouthWest Water Company, via its financial sponsors MEAG - A Munich Re company, Water Asset Management and JP Morgan Asset Management, through an LBO on August 7, 2023 for an undisclosed amount.
Garner Industries	Provider of custom manufacturing and fabrication services particularly in the fields of CNC machining, injection molding and level control. The company's services include plastic injection molding of small to medium-sized parts, precision machining of metals and plastics, custom tool building, wire EDM (electrical discharge machining) machining, over molding and finishing.	The company was acquired by ShoreView Industries through an LBO in August 2023 for an undisclosed amount.

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Gecko Hospitality	Operator of a hospitality recruitment firm, connecting top talent with employers in the hotel, resort, private club, event management, and senior living industries. The entity offers job search, hiring process, interview tips and talent showcase services for both job seekers and employers.	The company was acquired by Triumph Higher Education Group, via its financial sponsor Camden Partners, through an LBO on August 1, 2023 for an undisclosed amount.
Gervais Mechanical Services	Provider of plumbing, heating, air conditioning and electrical services intended to serve residential and commercial customers. The company offers services such as boiler heating systems, furnace installation, installation and replacement, residential electrical services, panel upgrades, duct cleaning, sealing and commercial furnace repair.	The company was acquired by Strikepoint Group Holdings, via its financial sponsor New Mountain Capital, through an LBO on August 29, 2023 for an undisclosed amount.
Good2bsocial	Provider of digital marketing services to law firms and companies in the legal industry. The agency's services include digital strategy, social media management, search engine optimization, content marketing, email marketing and video and podcast production, thereby enabling law firm marketing teams with experienced writers and editors who understand the legal industry and know how to create content for it and get more leads and business.	The company was acquired by Best Lawyers, via its financial sponsors ABRY Partners through an LBO on August 18, 2023 for an undisclosed amount.
Great Lakes Lubricants	Distributor of petroleum products intended for heavy-duty and industrial sectors. The company offers lubricants, additives, and related products.	The company was acquired by RelaDyne, via its financial sponsor American Industrial Partners, through an LBO on August 31, 2023 for an undisclosed amount.
Green Mango Pest Control (North Carolina Pest Control Operations)	Provider of pest control services based in North Carolina, United States. The company offers services such as mosquito abatement, termite treatment, specialty services and weed removal.	The business division, a subsidiary of Green Mango Pest Control, was acquired by Aruza Pest Control, via its financial sponsor Concentric Equity Partners, through an LBO on August 4, 2023.
High Sierra Fire Protection	Provider of fire protection services intended to render quality fire protection facilities for customers. The company offers 24 hours emergency services, backflow testing, inspection, fire pump and other related services, enabling to meet fire protection needs.	The company was acquired by Valley Fire Protection Systems, via its financial sponsor Building Industry Partners, through an LBO on August 1, 2023 for an undisclosed amount.

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HXE Partners	Provider of environmental, social and governance (ESG) consulting services intended to assist businesses in corporate governance and investment decision. The company offers strategy development, stakeholder engagement, policy development, due diligence check, investor reporting, response management, decarbonization strategies and other related services, enabling clients to align their sustainability and ESG goals with stakeholder expectations and industry best practices.	The company was acquired by Morrow Sodali, via its financial sponsors St. Cloud Capital, Holding Pallavicini, Fidia Holding, TPG and Granite Creek Capital Partners, through an LBO on August 3, 2023 for an undisclosed amount.
ifiGourmet	Distributor of baking and pastry products intended to deliver ingredients and convenience products to professionals producing pastry, bakery, chocolate, candy and ice cream products. The company offers decoration and flavoring products, tarts, dessert mix ingredients, topping and fillings, colorants and other associated products, enabling to establish new relationships and sources of exciting culinary products.	The company was acquired by Roland Foods, via its financial sponsors Goldman Sachs Private Middle Market Credit BDC, Ares Capital Corporation BDC, Vestar Capital Partners, Harvest Partners, HarbourVest Partners and Ares Management, through an LBO on August 21, 2023 for an undisclosed amount. This strategic acquisition will strengthen AUI Fine Foods' footprint in the key Chicago and San Francisco markets and expands our sweet product offering, which will allow us to better serve existing and new customers nationwide.
Imaginant	Manufacturer and designer of test and measurement instruments based on ultrasound. The company offers non-destructive solutions for measuring the thickness of coatings including paints, plastics and rubbers, enabling to provide the highest-performing ultrasound metrology equipment.	The company was acquired by Altana, via its financial sponsor SKion, through an LBO on August 7, 2023 for an undisclosed amount.
Industry Products Company	Manufacturer of noise, vibration, and harshness (NVH) auto parts and gaskets intended to serve the automotive industry. The company's products include water shields, sound absorption pads, straps, handles and anti-rattle pads, thereby providing its customers with customized auto parts.	The company was acquired by VisTech Manufacturing Solutions, via its financial sponsor Angeles Equity Partners, through an LBO on August 8, 2023 for an undisclosed amount.

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Infinite Power	Supplier of mobile generators and power distribution equipments for temporary power needs. The company provides portable generators and heating, ventilation, and air conditioning (HVAC) systems for festivals, concerts, sports venues, and government, corporate and non-profit events.	The company was acquired by CES Power, via its financial sponsors Mantucket Capital, Vigeo Investments, Bluestem Equity, Allied Industrial Partners and Longmont Capital, through an LBO on August 17, 2023 for an undisclosed amount.
Injection Works	Manufacturer of plastic injection molding equipment located in Mount Laurel, New Jersey. The company provides custom thermoplastic injection molding and related services to a variety of clients in the construction, electrical, furnishings, industrial, medical and transportation market segments.	The company was acquired by Nelson Miller, via its financial sponsor New Water Capital, through an LBO on August 23, 2023 for an undisclosed amount.
insideARM	Operator of media outlet services focused on news and analysis for executives in collections and recovery. The company offers news, education, community, resources, membership groups and events for debt collection professionals, including agencies, debt buyers, lenders and creditors, consulting firms and technology providers.	The company was acquired by Auriemma Roundtables, via its financial sponsor CNL Strategic Capital, through an LBO on August 9, 2023 for an undisclosed amount.
Integrity Fleet Services	Provider of commercial truck and trailer fleet maintenance and repair services based in Pacific, Washington. The company offers preventative maintenance, repairs, and inspections, supported by a 12,000-square-foot maintenance facility, eight fully equipped mobile service trucks, and an inventory of over 200 trailer parts, thereby delivering responsive, reliable, and reasonable services to maintain their customers' equipment.	The company was acquired by FleetPride, via its financial sponsors American Securities and ACE & Company, through an LBO on August 15, 2023 for an undisclosed amount. The acquisition enables FleetPride to enhance its service offerings by working the company's expertise and customer-centric approach into its existing operations.
Intermountain Rigging and Heavy Haul	Provider of heavy haul transportation intended for transporting complex payloads up to North America. The company's platform uses a variety of equipment and techniques for logistics, asset recovery, heavy haul and warehouse storing, enabling industries to the power generation, wind, natural gas, oil, mining, and nuclear industries to operate and expand.	The company was acquired by Omega Morgan, via its financial sponsors Two Roads Partners and Soundcore Capital Partners, through an LBO on for an undisclosed amount.

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Isolatek International	Manufacturer of commercial, medium, and high-density spray-applied fire-resistive materials intended for the steel construction industry and petrochemical facilities. The company specializes in high-rise products, commercial density products, fire-resistive materials, intumescent coatings, system components, and lightweight cementitious SFRMS, thereby enabling the industry with exceptional thermal performance, superior durability, and ease of application of fire-resistive products.	The company was acquired by SK Capital Partners through an LBO on August 29, 2023 for an undisclosed amount. As a part of the transaction, debt financing was provided by Bank of America.
IZALE Financial Group	Provider of executive benefits and financial advisory services intended to serve banks, credit unions, businesses and families. The company offers a wide range of insurance-based executive compensation services including asset protection strategies and wealth liquidity programs as well as offers products and associated advisory services including bank-owned life insurance (BOLI), corporate-owned life insurance (COLI), nonqualified deferred compensation plans, business continuation and estate planning as well as offers services including retirement income analysis.	The company was acquired by Risk Strategies Company, via its financial sponsor Kelso Private Equity, through an LBO on August 08, 2023 for an undisclosed amount.
J&R Restoration	Provider of restoration services intended for commercial, residential, and government institutions. The company provides pre-disaster planning, reconstruction services, water damage, fire damage, containment and environmental services, thereby enabling property owners to get back their homes to their original condition quickly.	The company was acquired by BluSky Restoration Contractors, via its financial sponsors HarbourVest Partners, Partners Group and Kohlberg & Company, through an LBO on August 31, 2023 for an undisclosed amount.
Kelcon	Provider of container leasing services based in West Springfield, Massachusetts. The company specializes in custom-fabricated container shipping and storage services.	The company was acquired by ModuGo, via its financial sponsors Kinderhook Industries and Simon Group Holdings, through an LBO on August 31, 2023 for an undisclosed amount.

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Lift Products	Manufacturer of ergonomic material handling equipment intended to serve the aerospace, energy, food and retail markets. The company offers lift tables, tilt tables, upenders, electric platform trucks as well as custom equipment that are designed with an emphasis on safety, enabling its clients to reduce workplace injuries and increase productivity.	The company was acquired by Ballymore Company, via its financial sponsors Brookside Capital and Graycliff Partners, through an LBO on August 24, 2023 for an undisclosed amount.
Lima Company	Provider of heating, ventilation, air conditioning (HVAC), and energy services headquartered in Philadelphia, Pennsylvania. The company offers commercial and industrial heating, ventilation, air conditioning (HVAC), and energy services throughout Eastern Pennsylvania, Delaware, Maryland and New Jersey.	The company was acquired by Coolsys, via its financial sponsor Ares Management, through an LBO on August 1, 2023 for an undisclosed amount.
ListingPro by Axiom	Provider of sign creation, placement, and pre-listing home inspection services intended for real estate professionals. The company offers graphic design, sign printing, sign storage and pre-listing cleaning services.	The company was acquired by LaunchPad Home Group, via its financial sponsor RFE Investment Partners, through an LBO on August 15, 2023 for \$3.4 million.
Louis Berger Service	Provider of operation and maintenance services intended for defense installations and civilian facilities. The company provides expertise in aerial port operations, contingency logistics and ground support services, turnkey power and fueling solutions, as well as heavy vehicle maintenance and transportation asset maintenance services, thereby helping clients to solve their most complex infrastructure challenges across the globe.	The company, a subsidiary of WSP Global, was acquired by Versar, via its financial sponsor Kingswood Capital Management, through an LBO on August 7, 2023 for an undisclosed amount.
Market Street Partners	Operator of a accounting firm that provides accounting, tax and consulting services to businesses of all sizes. The company offers offers personalized accounting and advisory solutions for businesses and individuals.	The company was acquired by Smith and Howard, via its financial sponsor Broad Sky Partners, through an LBO on August 15, 2023 for an undisclosed amount.

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PE Industry Update

Company Name	Description	Deal Synopsis
McGinley Adhesives	Distributor of various line of adhesive products intended for the packaging industry. The company focuses on serving the food, beverage and pharmaceutical industries, enabling the custom adhesive that addresses both the adhesive and adhesive dispensing equipment.	The company was acquired by Applied Adhesives, via its financial sponsor Arsenal Capital Partners, through an LBO on August 8, 2023 for an undisclosed amount.
Merlot Vango Tarping Solutions	Designer and manufacturer of tarping systems intended for the tarpaulin and trucking industry. The company offers Vango systems, tarps, side kits and graphics, thereby helping clients to meet their needs in quality and satisfaction.	The company was acquired by Safe Fleet, via its financial sponsor Oak Hill Capital, through an LBO on August 17, 2023 for an undisclosed amount.
Metal Tech	Provider of outsourced machining, fabrication, maintenance and field services intended for pulp & paper, steel, chemicals, signing, construction, food & beverage, infrastructure, and other general manufacturing industries. The company provides design, engineering, installation, and repair services 24/7, thus providing safety and commitment to delivering quality work at a reasonable price and is actively involved in the community.	The company was acquired by Keswick Partners through an LBO in August 24, 2023 for an undisclosed amount.
Mid-Ohio Concrete Cutting	Provider of concrete-cutting services intended to serve the construction industry. The company offers diamond core drilling, wall, hand, hydraulic, flat sawing, demolition and removal.	The company was acquired by Penhall Company, via its financial sponsor Centerbridge Partners, through an LBO on August 8, 2023 for an undisclosed amount.
MJM Yachts	Designer and manufacturer of yachts based in Washington, North Carolina. The company offers a range of customizable models with a unique indoor/outdoor pilothouse design, emphasizing eco-friendliness and fuel efficiency, thereby providing yachts as required by clients.	The company was acquired by Saothair Capital Partners through an LBO on August 31, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Modality Solutions	Operator of a cold chain engineering firm that optimizes biopharmaceutical cold chains for novel, fragile, and controlled-temperature therapies. The company provides services to pharmaceutical manufacturers, emerging biopharmaceuticals, cell and gene therapy developers, drug-device combination products, public health CROs, and service providers including cold chain engineering, AI-driven cold chain optimization, emergency response to regulatory inquiries, transport simulation lab, regulatory filing, ASTM/ISTA testing, and cold chain optimization.	The company was acquired by ToxStrategies, via its financial sponsor Renovus Capital Partners, through an LBO on August 8, 2023 for an undisclosed amount. The acquisition of the company by ToxStrategies brings together two best-in-class consulting firms within the life sciences industry, creating greater diversification across the customer base.
Moore Transport (Fleet of 240 Car Carriers)	Portfolio of 240 car carriers intended to serve the vehicle transportation industry.	The fleet of 240 car carriers of Moore Transport, was acquired by Jack Cooper, via its financial sponsor Solus Alternative Asset Management, through an LBO on August 11, 2023 for an undisclosed amount.
National Presort Services	Designer, manufacturer and service provider of sorters and other automated material handling solutions intended for high-volume sortation and fulfillment of parcels and packages. The company offers services such as letter sorter, flats sorter, mail sorter and parcel sorter.	The company was acquired by Duravant, via its financial sponsors Warburg Pincus and The Carlyle Group, through an LBO on August 16, 2023 for an undisclosed amount.
Nations Capital	Provider of business consultancy services intended for a wide range of commercial and industrial sectors, with a particular focus and expertise in finance, restructuring, and insolvency. The company provides tailored consultancy for companies, lenders and investors to address their increasing need for more creative asset remarketing, storage and service, enabling clients to secure and maximize the value of their assets.	The company was acquired by Gordon Brothers through an LBO on August 3, 2023 for an undisclosed amount. The acquisition will bolster both firm's existing commercial and industrial capacities in North America.

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Company Name	Description	Deal Synopsis
Natron Resources	Provider of electrical and structural engineering for solar projects in California and across the globe. The company offers strategic, technical, analytical, design, and management services, with a portfolio ranging from residential and R&D arrays to large-scale ground mount fixed and tracking systems as well as comprehensive electrical engineering services for commercial and industrial projects as well as photovoltaic projects, thereby helping its clients shorten projects lead time and reduce materials costs so that they can be competitive in the marketplace.	The company was acquired by Pearce Services, via its financial sponsors New Mountain Capital and Willcrest Partners, through an LBO on August 14, 2023 for an undisclosed amount. The acquisition expands Pearce's existing engineering capabilities for renewable energy generation systems.
Nature's Choice (Environmental Services)	Operator of an organic waste recycling organization intended to serve waste management services across New Jersey. The company offers organic waste disposal services for various products, such as leaves, grasses, brushes, mixed yard waste, logs, and stumps as well as mulch, organic topsoil and compost pick-up and delivery, thereby enabling clients to conserve and preserve the environment by recycling materials.	The company was acquired by Compost360, via its financial sponsor The Sterling Group, through an LBO on August 2, 2023 for an undisclosed amount.
North Coast Technical	Distributor of machine vision hardware, image processing software and embedded systems technology intended to serve small and medium-sized businesses and Fortune 500 companies. The company specializes in designing and integrating machine vision hardware and image processing software, including smart cameras, 3D sensors, scanners, LED lighting, frame grabbers and artificial intelligence products and systems.	The company was acquired by Peak Technologies, via its financial sponsor Sole Source Capital, through an LBO on August 24, 2023 for an undisclosed amount.
Ohio and Michigan Paper Company	Distributor of industrial products catering to commercial and residential customers. The company offers a wide range of products related to safety, office use, packaging, janitorial and sanitary products.	The company was acquired by Imperial Dade, via its financial sponsors ACE & Company, Advent International, Audax Group, Bain Capital and Ergo Partners, through an LBO on August 21, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Onsolis	The opioid analgesic brand indicated in the management of persistent breakthrough pain, in cancer patients who have already received and are tolerant to opioid therapy for their underlying cancer pain.	The brand was acquired by Adalvo, via its financial sponsor Aztiq Pharma Partners, through an LBO on August 2, 2023 for an undisclosed amount.
P&E Outdoor Advertising (Interstate Bulletins in Louisiana)	Provider of undisclosed products and services based in Louisiana.	The interstate bulletins in Louisiana of P&E Outdoor Advertising was acquired by Trailhead Media, via its financial sponsor Viking Global Investors, through an LBO in approximately August 2023 for an undisclosed amount.
Pacific Lasertec	Manufacturer of laser devices intended to offer laser-based subsystems including helium-neon and solid-state light sources. The company facilitates robust designs and vertically integrated manufacturing and delivers the highest-performance HeNe lasers, thereby helping customers with product technology, our technical expertise, and service levels.	The company was acquired by Pflingsten Partners through an LBO in August 2023 for an undisclosed amount.
Paisano Labs	Manufacturer of proprietary LWD gamma detectors intended for the oil and gas industry. The company offers PR2 propagation resistivity and GRe natural gamma ray products were specifically designed for performance and reliability in harsh environments, including high temperature and high shock and vibration, thereby providing customized products as required by clients.	The company was acquired by Gordon Technologies, via its financial sponsors Pelican Energy Partners and Alpha Dhabi, through an LBO on August 3, 2023 for an undisclosed amount.
Park Lane Hotel	A 47-story luxury hotel located in New York City, New York. The hotel is spread over 446,000 square feet and comprises spacious, elegant guest rooms and guest suites along with exquisite bath products, fine linens and other amenities as well as reflecting grand European style, from the majestic ballroom to the intimate lobby and sits directly on the edge of beautiful Central Park.	The hotel was acquired by Qatar Investment Authority through an estimated \$623 million LBO on August 28, 2023.

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Company Name	Description	Deal Synopsis
Performance Stamping	Provider of metal stamping services intended for industries from HVAC to appliances to the military, with a specialization in the automotive industry. The company specializes in custom progressive die stamping services, using our 600-ton stamping press, providing the capability to handle parts of various measures, weights and heights.	The company was acquired by J&E Manufacturing, via its financial sponsors Willis & Smith Capital and First Capital Partners, through an LBO on August 8, 2023 for an undisclosed amount.
Perimeter Insect Guard	Provider of insecticide treatment services focused on various textiles utilized by the military. The company treats uniforms and garments with a chemical mixture that repels insects, protecting against numerous pathogens such as malaria, Zika virus, dengue fever and Lyme disease among others, thereby enabling access to safe and effective insect guards for the users.	The company was acquired by Full Guard Capital, Tecum Capital and its managements through an LBO on August 8, 2023 for an undisclosed amount. The company was recapitalized through this transaction. Tecum Capital and Spring Capital Partners provided subordinated debt in support of this transaction.
Phoenix Tool & Molding	Manufacturer of plastic injection molds and tools catering to the aerospace, agricultural, appliance, automotive, electrical and gaming industries among others. The company utilizes engineered resins to produce parts with tight tolerances, complex geometries, and other critical aspects as well as offers mold sampling, qualifying, and troubleshooting services, thereby enabling access to timely delivery of cost-effective engineered services.	The company was acquired by Oneida Molded Plastics, via its financial sponsor Cedar Ridge Holding Company, through an LBO in August 2023 for an undisclosed amount.
Photo Etch Technology	Manufacturer of surface mount technology (SMT) stencils intended for original equipment manufacturer (OEM) and contract manufacturing customers. The company specializes in making laser cut, electro form, multi-level, nano-coated and rework stencils, precision thick film screens, chemically etched parts, sputter and shadow masks along with electrostatic discharge (ESD) safe inspection templates, enabling its clients to get a one-stop-shop for all their tooling needs.	The company was acquired by StenTech, via its financial sponsor Align Capital Partners, through an LBO on August 22, 2023 for an undisclosed amount. The acquisition deepens StenTech's existing presence in Silicon Valley and New England, while adding new geographic reach into Florida via its Clearwater operation.

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Company Name	Description	Deal Synopsis
Post Hardwoods	Manufacturer and supplier of hardwood products based in Hamilton, Michigan. The company offers red oak, white oak, walnut, hard maple, cherry, hardwood lumber, shredded bark and wood chips.	The company was acquired by Northwest Hardwoods, via its undisclosed financial sponsor, through an LBO on August 21, 2023 for an undisclosed amount.
PowerReviews	Operator of online ratings and reviews community platform designed to collect actionable insights to bring authenticity and transparency. The company offers to allows its member to post reviews across a range of categories such as autos, beauty, clothing, electronics and education along with other related categories, thereby helping brands and retailers grow their businesses efficiently.	The company was acquired by 1WorldSync, via its financial sponsor Battery Ventures, through an LBO on August 22, 2023 for an undisclosed amount. With this acquisition, 1WorldSync becomes the only provider that can help brands and retailers orchestrate all areas of the content that is available on an online product detail page (PDP).
Precision Asphalt (Salt Lake City)	Provider of asphalt paving and repair services intended to serve customers in Ogden, Layton, Salt Lake City, Park City, and Rock Springs. The company specializes in offering a wide range of asphalt services including seal coating, crack sealing, pavement markings, sign installation, new asphalt installation, milling and replacement, overlay, concrete repair and installation, and more, thereby helping clients with parking lot maintenance and asphalt needs at low prices.	The company was acquired by Tendit Group, via its financial sponsors Osceola Capital Management and Hall Capital Holdings, through an LBO on August 7, 2023 for an undisclosed amount. The acquisition of the company bolsters Tendit Group's footprint in Salt Lake City and expands its self-perform capabilities to include asphalt maintenance and materials hauling.
Precision Pipeline Services	Operator of a construction services firm intended to safely deliver superior work to clients. The company provides services related to the construction, maintenance and operations of gas, telecom and water facilities, natural gas distribution, horizontal directional drilling, fiber optic installation, utility locating, station installations, electric distribution and installation and more.	The company received an undisclosed amount of development capital from MPE Partners on August 17, 2023. As a result of the transaction, the company was recapitalized and Mr. Mark Crowson will join the Company as Chief Executive Officer. Also, the transaction was supported by debt financing from PGIM Real Estate and Siguler Guff & Company.

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Company Name	Description	Deal Synopsis
Primary Wave (Dennis DeYoung Music Catalog)	A music catalog. The catalog consists of rights for a majority of compositions written by DeYoung, and master recording rights for a majority of recordings featuring DeYoung's performances.	The Music Catalog of Mr. Dennis DeYoung was acquired by Primary Wave, via its financial sponsors Brookfield Corporation, Kohli Ventures and Oaktree Capital Management, through an LBO on August 17, 2023 for an undisclosed amount. As a part of the transaction, Mr. DeYoung will get access to Primary Wave's marketing team and publishing services, which include digital strategy, licensing, synch opportunities, and film and TV production. The asset is no longer actively tracked by PitchBook.
Pro Disposal (Beaufort)	Provider of waste management services in Hilton Head, Bluffton and Beaufort South Carolina. The company offers services including roll-off dumpster services, front load dumpsters, self-loading grapple service, residential pickup, portable toilet service, LEED services, recycling and landfill services, enabling the community to avail of the required assistance with waste collection, transfer, disposal and recycling services.	The company was acquired by Coastal Waste & Recycling, via its financial sponsor Macquarie Asset Management, through an LBO on August 2, 2023 for an undisclosed amount. The acquisition of the company further expands Coastal Waste & Recycling's footprint to multiple high-growth markets across the southeastern U.S.
Pro-Active Engineering	Manufacturer of printed circuit boards intended to help industrial equipment, medical devices, led lighting and other industries enhance operation and profitability, and reduce risk. The company specializes in PCBs and offers a range of services from prototype to production, custom enclosure fabrication and assembly, cable assembly, and testing, and more, and also provides electronic design and manufacturing solutions, including engineering, materials management, and support services thereby helping clients with the quality management system to provide products and services.	The company was acquired by Tide Rock through an LBO on August 14, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Professional Touch Cleaning Services	Provider of cleaning services intended for commercial, industrial, residential, and healthcare markets. The company's services include carpet cleaning, window washing, duct cleaning, and hard surface scrubbing, stripping, and waxing, providing clients with solutions for maintaining their office spaces and homes.	The company was acquired by Office Pride Commercial Cleaning Services, via its financial sponsors Trivest Partners and Three20 Capital Group, through an LBO on August 4, 2023 for an undisclosed amount.
Quintana Supply	Supplier of industrial products intended to serve biotechnology, pharmaceutical, semiconductor, precision metal and higher education industries. The company offers cleanroom & lab consumables, safety products, packaging supplies and janitorial needs.	The company was acquired by Thomas Scientific, via its financial sponsor Broad Sky Partners, through an LBO on August 1, 2023 for an undisclosed amount.
R/B Sales	Operator of a manufacturer's representative agency intended to help manufacturers to sell their products to a wider audience. The company's platform provides a wide range of services to its clients, including technical support, training, marketing, and channel development, thereby enabling electrical manufacturers to reach their target markets and grow their businesses.	The company was acquired by Avison Sales Group, via its financial sponsor Harvey & Company and Osceola Capital Management, through an LBO on August 8, 2023 for an undisclosed amount.
Ready Home Energy	Provider of residential solar panel installation services intended to serve new home builders in California. The company specializes in the design and installation of solar systems pre-wired for expansion, with EV charging and battery-ready options that are tailored for each new home community, thereby offering clients the best value with streamlined processes and competitive pricing.	The company was acquired by A2B Development, via its financial sponsor Mars Equity Partners, through an LBO on August 4, 2023 for an undisclosed amount. The acquisition enables Solara Home Energy to expand its residential business into the new construction solar market.
REECE Complete Security Solutions	Provider of integrated solutions for fire, safety, security, and critical communications headquartered in Portland, Oregon. The company offers a wide range of services, including access control, video surveillance, intrusion detection and remote monitoring.	The company was acquired by Corbett Technology Solutions, via its financial sponsor Wind Point Partners, through an LBO on August 3, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Relentless Dealer Services	Operator of a finance and insurance firm intended to serve marine and recreational vehicle markets. The company offers an unwilted approach to finance and insurance and utilizes pioneering analytics, expert training, and prominent financial products, helping dealers develop their finance and insurance strategy to increase revenue and profitability.	The company was acquired by EasyCare, via its financial sponsor Ontario Teachers' Pension Plan, through an LBO on August 3, 2023 for an undisclosed amount. The acquisition demonstrates EasyCare's continued commitment to supporting RV and Marine dealers across the country as they respond to a changing market, delivering solutions that improve business performance and training and support to implement strategies that drive results.
Resnick Roofing & Contracting	Provider of roofing and panel replacement services intended for residential and commercial properties. The company engages in roofing and exterior home services including door replacement, solar panel installment, copper roofing, gutter replacement and other services across the greater Pittsburgh area.	The company was acquired by Infinity Exteriors, via its financial sponsors Freeman Spogli, Ares Capital Corporation BDC, LightBay Capital and Ares Strategic Income Fund BDC, through an LBO on August 8, 2023 for an undisclosed amount.
RFI Enterprises	Provider of integrated security services catering to Fortune 500 companies, hospitals and universities, government sectors and transportation authorities. The company specializes in the design, installation and maintenance of fire/life integrated safety solutions throughout the Western United States along with UL central station monitoring and managed services, thereby enabling clients to protect people, assets and physical and intellectual property.	The company was acquired by Pavion, via its financial sponsor Wind Point Partners, through an LBO on August 17, 2023 for an undisclosed amount. The acquisition accelerates Pavion's expansion in the western region of the United States and fortifies its position as a fire, security and critical communications market leader.
Ronin Revolution	Manufacturer of battery-powered ascenders and climbing accessories intended for the telecommunications, arborist, utility and military markets. The company offers a variety of other products and services, including rental and sales of at-height safety equipment, rope access training, and safety consulting services, thereby enabling businesses to help workers and operators work safely at height by easily ascending and descending towers and other structures with less strain and fatigue.	The company was acquired by Spartaco, via its financial sponsor Platte River Equity, through an LBO on August 08, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
rPlus Energies (Pleasant Valley Solar Project)	A portfolio of 200-megawatt solar project located in Pleasant Valley, Idaho.	The solar project of rPlus Energies was acquired by Matrix Renewables, via its financial sponsor TPG, through an LBO on August 3, 2023 for an undisclosed amount.
Safety Marking	Provider of highway and roadway marking services intended for highways, airports, parking lots and custom construction work. The company offers a full range of products and services that include all aspects of stage construction and the application of all durable markings.	The company was acquired by Highview Capital through an LBO on August 15, 2023 for an undisclosed amount.
Sav On Supplies	Distributor of paint and related equipment intended for the automotive refinish, industrial, commercial, aerospace and marine markets. The company offers painting, collision equipment, tools and accessories through its wide distribution channels, enabling clients to get products at competitive prices.	The company was acquired by Wesco Group, via its financial sponsor Tinicum, through an LBO on August 23, 2023 for an undisclosed amount.
Selective Label & Printing	Provider of label and printing services based in Sugar Grove, Illinois. The company offers an array of options from different color presses, and four-color process printing, thereby enabling the clients with a custom label process.	The company was acquired by KDV Label, via its financial sponsor Mason Wells and Northstar Capital, through an LBO on August 29, 2023 for an undisclosed amount.
Skycraft Roofing	Provider of roofing services intended to different types of roofing system throughout the Greater Los Angeles area. The company offers roof repair products that includes sprayed polyurethane foam, single-ply, enabling to serve the customer's a long-lasting roofing facilities.	The company was acquired by Highland Commercial Roofing, via its financial sponsor HCI Equity Partners, through an LBO on August 1, 2023 for an undisclosed amount.
Solution Dynamics (Brookfield)	Distributor of warehouse, storage and industrial equipment based in Brookfield, Wisconsin. The company supplies ergonomic equipment, conveyor systems, high-density storage systems, lifting systems, hoists and cranes, offering its customers better quality materials handling equipment at affordable prices.	The company was acquired by Ballymore Company, via its financial sponsors Graycliff Partners and Brookside Capital Partners, through an LBO on August 24, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Southern Elevator	Provider of elevator services intended to maintenance, repair and modernize elevator services in Southeastern United States. The company offers maintenance, modernization and interior services and emergency repair services as well as operates a client portal for account management, enabling its clients to maintain their elevators at peak performance.	The company was acquired by Plexus Capital through an LBO in August 2023 for an undisclosed amount.
Stonehouse Drilling & Construction	Provider of water well drilling services intended for mining, industrial, and agricultural sectors. The company offers zone sampling, test pumping, sound abatement procedures and public works services, thereby providing quality service and meeting or exceeding customer expectations every time.	The company was acquired by AlpineX, via its financial sponsor Alpine Investors, through an LBO on August 9, 2023 for an undisclosed amount.
Sunrise Elevator Company	Provider of lift installation services intended for the residential and commercial sectors. The company offers a variety of services, including elevator repair, maintenance, and modernization, thus providing custom designs and ideas alive within the guidelines of safety, code compliance, quality, and cost-effectiveness.	The company was acquired by Accredited Home Elevator, via its financial sponsors Aldine Capital Partners and Stoic Holdings, through an LBO on August 29, 2023 for an undisclosed amount.
Superior Environmental Solutions	Provider of industrial cleaning services intended for services to the chemical, refining, heavy industrial, metals and minerals industries. The company offers vacuum truck services, water blasting, pressure washing, hydro blasting, and hazardous waste disposal and remediation, thereby helping clients with conscious ways to recycle, reuse and responsibly manage hazardous and non-hazardous waste materials.	The company was acquired by Palladium Equity Partners through an LBO on August 1, 2023, for an undisclosed amount. In support of the transaction, the company received \$5 million of debt financing in the form of a first lien senior secured unfunded debt from Goldman Sachs BDC.
Synovus Financial (Prime Auto Loans)	A portfolio of prime auto loans worth \$373 million. The portfolio provides loan facilities to the clients.	The auto loan portfolio of Synovus Bank was acquired by Kohlberg Kravis Roberts on August 8, 2023 for an undisclosed amount. The acquisition will expand ABF Strategy of the Kohlberg Kravis Roberts.

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Company Name	Description	Deal Synopsis
The Cydio Group	Provider of IT staffing and recruiting services intended to connect employers with job seekers. The company's platform offers job seeking, career management, recruitment, and talent management services through its job postings and resumes database access, enabling job seekers to gain exposure in the job market.	The company was acquired by 24 Seven, via its financial sponsors Pantheon Ventures and Glendower Capital, through an LBO on August 22, 2023 for an undisclosed amount.
The Hardenbergh Group	Operator of a staffing and consulting agency intended for hospitals and healthcare companies. The company offers services including appointment and reappointment credentialing, medical staff services, assessment and policy development, consulting and survey preparation, privilege development and other related services, thereby enabling clients to increase revenue, mitigate risk and achieve provider satisfaction.	The company was acquired by BV Investment Partners through an LBO on August 15, 2023 for an undisclosed amount.
The Little Gym (Seven Franchises)	A portfolio of gym franchises.	The gym franchises of The Little Gym was acquired by Hidden River Strategic Capital through an LBO on August 17, 2023 for an undisclosed amount.
The Registry	Operator of an interim executive placement firm intended to serve the higher education industry. The company offers placement services to positions such as president, chief financial officer, academic deans, chancellor, chief information officer and strategic leaders, thereby guiding their customers through a challenging transition by providing the right interim leaders.	The company, a subsidiary of Collegiate Enterprise Solutions, was acquired by ZRG Partners, via its financial sponsor RFE Investment Partners and Timber Bay Partners, through an LBO on August 10, 2023 for an undisclosed amount.
theBoardlist	Operator of an online curated marketplace intended to facilitate the placement of qualified women on the boards of private and public companies. The company's marketplace helps chief executive officers and their investors to discover and connect with highly qualified peer-endorsed women candidates for their open board seats, enabling businesses to create a more diverse and productive culture.	The company was acquired by BoardProspects, via its financial sponsor Osprey Capital, through an LBO on August 31, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Tidal Basin	Provider of disaster management services catering to governments, organizations, businesses and communities. The company operates through three subsidiaries which specialize in homeland security, financial services and emergency management verticals in the local, state and not-for-profits (universities and health care) sectors and also offers services to domestic and international clients on projects ranging from disaster housing to intelligence analysis, thereby enabling them to prepare, respond, recovery and mitigate natural and man-made disasters.	The company, a subsidiary of Adjusters International, was acquired by Michael Baker International, via its financial sponsor DC Capital Partners, through an LBO on August 22, 2023 for an undisclosed amount.
Tower Legal Solutions	Owner and operator of a staffing agency intended to help candidates find and secure their next career opportunities. The company's service includes contract drafting, negotiation support, abstraction and summarization, contract restatement, database upload and extraction, direct hiring of candidates, staffing and permanent placement and staff augmentation service, enabling clients to get exceptional temporary attorneys, law clerks, translators and paralegals who will deliver results and exceed expectations.	The company was acquired by Avalon Copy Centers of America, via its financial sponsor Surge Private Equity, through an LBO on August 22, 2023 for an undisclosed amount.
Trade Show Technologies	Provider of white-glove transportation, storage and installation services intended to carry a full-compliment of equipment to handle any shipment requirements. The company provides a broad array of B2B logistics services to support its customers' marketing and fulfillment needs and specializes in sample management, trade shows, special events, retail installations and healthcare, enabling to provide clients with a single source logistic facilities for retail, hospitality development and new store construction, remodels, roll-outs and final mile fulfillment.	The company received an undisclosed amount of development capital from LongueVue Capital on August 18, 2023. As a result of the transaction, the company was recapitalized.

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Company Name	Description	Deal Synopsis
Traffic & Mobility Consultants	Provider of engineering and consulting services intended to serve the traffic and transportation engineering sector. The company offers traffic studies, signalization design, due diligence investigations, transportation planning, parking studies, traffic engineering, signal warrant analyses, ITS design, pavement marking & channelization services to private clients and governmental agencies at the local, county and state levels.	The company was acquired by Grovecourt Capital Partners through an LBO on August 28, 2023 for an undisclosed amount.
Trajus	Manufacturer of engineered quartz and natural stone products intended to serve the Mid-Atlantic and Northeastern United States. The company offers various products such as countertops, granite, quartz, sintered stone and other stone products, enabling customers to get durable products at affordable prices.	The company was acquired by International Designs Group, via its financial sponsor Mill Point Capital, through an LBO on August 21, 2023 for an undisclosed amount.
Trash Hog	Operator of a solid waste collection firm intended to serve municipal, residential subscription, commercial and industrial markets. The company offers collection, management, disposal and recycling of waste, thereby serving customers throughout Arkansas, Missouri, and Kansas.	The company was acquired by CARDS Recycling, via its financial sponsor Kinderhook Industries, through an LBO on August 4, 2023 for an undisclosed amount.
Trial Exhibits	Provider of jury consulting, graphic exhibits, and trial presentation services intended to render legal services at reasonable pricing with the use of technology combined with experience to assist clients in developing persuasive presentations. The company specializes in jury and trial consulting, jury selection, witness preparation, trial services and other services, thereby building lasting relationships with legal industry partners by delivering exceptional litigation support services.	The company was acquired by U.S. Legal Support, via its financial sponsors Carlyle Credit Solutions BDC, Carlyle Secured Lending BDC, ABRY Partners, MidCap Financial Investment BDC and Harbert Management, through an LBO on August 21, 2023 for an undisclosed amount. This acquisition enable investor to offer even more comprehensive litigation support solutions for their clients across the country.

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Company Name	Description	Deal Synopsis
True North Consulting Group	Provider of technology consulting services intended to serve kindergarten to higher education, public safety, local municipalities and corporate markets. The company offers a range of consulting services including comprehensive technology planning, systems design and bidding, contract administration and vulnerability assessments among others, thereby enabling access to customized consultation that is in line with the client's requirements.	The company was acquired by PMY Group, via its financial sponsor Bluestone Equity Partners, through an LBO on August 23, 2023 for an undisclosed amount.
Ultimation Industries	Manufacturer of conveyor and automation equipment for various industries intended to provide highly engineered automation and material handling facilities as well as quick-ship distribution of material handling equipment products. The company serves a broad range of end markets, including energy, automotive, logistics and vertical farming and offers tire processing lines, indoor vertical farming overhead conveyors, and food safe grade systems, enabling to build around conveyor technologies and automation systems.	The company was acquired by Motion & Control Enterprises, via its financial sponsor Frontenac Company, through an LBO on August 17, 2023 for an undisclosed amount. The transition to MCE allows Ultimation to continue its mission to be the ultimate in automation by providing customers with greater access to quality material handling solutions
Warsaw	Supplier of electrical products intended to serve both commercial and individual customers. The company offers data communication, lighting, industrial and electrical products.	The company was acquired by Dunes Point Capital through an LBO on August 28, 2023 for an undisclosed amount. The transaction was supported by debt financing from M&T Bank.
Whatever It Takes Repair	Distributor of automobile parts intended to serve customers in the Northern Illinois community. The company offers heavy-duty truck and trailer parts while also offering repairs for semi-tractors, trucks, and semi trucks providing maintenance, service, and breakdown emergency services for CAT, Cummins, and Detroit engines.	The company was acquired by TruckPro, via its financial sponsor Platinum Equity, through an LBO on August 1, 2023 for an undisclosed amount. The partnership will strengthen TruckPro's operations and provide its customers with expanded capabilities who will benefit from a broader range of products and services, including eCommerce solutions, as well as provide growth opportunities for its associates.

Business Products and Services Deals for August 2023
PE Industry Update

Company Name	Description	Deal Synopsis
Worldwide Clinical Trials	Operator of a full-service global contract research organization company intended for the pharmaceutical and biotechnology sectors. The company specializes in offering early and late-stage drug development services including protein binding and pharmacoeconomic modeling in the field of cardiovascular, metabolic, oncology, neuroscience, cell & gene therapy and rare diseases, enabling clients to foster the development of life-changing medicines by integrating clinical trial methodology, operational acumen and efficient technology.	The company was acquired by Kohlberg & Company and its management through an LBO on August 14, 2023 for an undisclosed amount. As a part of the transaction, Blue Owl Capital and other lenders will provide \$800 million of debt financing in the form of a loan.