

Healthcare Deals for August 2023
PE Industry Update

Company Name	Description	Deal Synopsis
AcouSoft	Developer of audiology software intended to provide products and services to hearing care professionals and healthcare institutions. The company offer tailor-made services for hearing clinics and hospital audiology centers that include audicienassist, reporting AA, clementine, enabling its clients both front and back office facilities for the hearing care professional sector, in which electronic declarations to the various health insurers play an important role.	The company was acquired by Auditdata, via its financial sponsor GRO Capital, through an LBO on an undisclosed date.
Advanced Life Clinic	Provider of medical aesthetic, weight loss and wellness services intended to customize programs to meet client's needs and designed to fit their requirements. The company offers cool sculpting, hormone replacement therapy, botox and dysport, laser hair removal, skinpen microneedling and other related services, enabling to provide customers a wide range of noninvasive, state-of-the-art cosmetic procedures.	The company was acquired by MedSpa Partners, via its financial sponsors Princeton Equity Group and Resolute Capital Partners, through an LBO on August 17, 2023 for an undisclosed amount.
Aqreva	Provider of medical billing and accounts receivable management services intended for the medical industry. The company offers unified internet-based services for patient encounter documentation, scheduling and operations, initiates reimbursement cycles, patient follow-ups, clinical reviews and other services, thus delivering services and detailed management reporting specific to the client's needs in line with the latest coding and reimbursement regulations.	The company was acquired by UnisLink, via its financial sponsor Riverside Partners, through an LBO on August 17, 2023 for an undisclosed amount. The acquisition strengthens UnisLink's position as a comprehensive provider of revenue cycle solutions and expands the company's geographic reach.
Azer Scientific	Manufacturer of laboratory products intended for clinical, research, and industrial laboratories. The company products include tissue baths, thermal slides, pipettor packages, Petri dishes and plates, microscope slides, accessories, reagents, microplates, cassettes and prefilled fixative containers, thereby improving laboratory workflow.	The company was acquired by Electron Microscopy Sciences, via its financial sponsors Harvey & Company and Inverness Graham, through an LBO on August 9, 2023 for an undisclosed amount.

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Bayonne Oral Surgery	Provider of oral surgery services based in Bayonne, New Jersey.	The company was acquired by Abra Health, via its financial sponsor Clairvest Group, through an LBO on August 2, 2023 for an undisclosed amount.
Bowden Dental	Provider of dental services intended for all ages. The company offers dental exams, cleanings, preventive care, crowns, bridges, dentures, and dental implant restoration through a team of experienced dentists, thereby providing services as required by patients.	The company was acquired by Dental365, via its financial sponsors Regal Healthcare Capital Partners and The Jordan Company, through an LBO on August 14, 2023 for an undisclosed amount.
Bright Behavior	Provider of applied behavior analysis (ABA) services intended to serve children diagnosed with autism and other developmental disabilities or delays to flourish in their next stage of life. The company offers autism learning, neuropsychological evals, neurodevelopment evals, potty training, feeding programs, play skills, safety skills, school readiness and other related care.	The company was acquired by ABA Connect, via its financial sponsor MBF Healthcare Partners, through an LBO on August 16, 2023 for an undisclosed amount.
Carolina Breast Imaging Specialists	Provider of breast screening and diagnostic services focused on mammography and innovations in breast care. The company specializes in comprehensive breast health services, including screening, diagnostics, and research.	The company was acquired by Solis Mammography, via its financial sponsors Ares Capital Corporation BDC, Ares Management and Madison Dearborn Partners, through an LBO on August 24, 2023 for an undisclosed amount.
Companion Care	Operator of a non-medical in-home care agency provides care and support to elderly and disabled individuals. The company offers a wide range of services, including personal care, assistance with ambulation, diabetic care, safety supervision, shopping, running errands, meal planning and preparation, feeding, doing laundry, light housekeeping, medication reminders, free consultation and assessment to help clients determine their needs and create a customized care plan.	The company was acquired by Family Resource Home Care, via its financial sponsor Great Point Partners, through an LBO on August 9, 2023 for an undisclosed amount.

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Conceptions Reproductive Associates	Operator of fertility clinics intended to understand the needs of their patients and develops personalized and highly tailored treatment plans for each one of them. The company offers fertility testing, IVF, ovulation induction, fertility medications, cryopreservation and storage and other related services, enabling to provide medical treatment to its patients by make scientific research which has made fertility care safer and more successful.	The company was acquired by IVI-RMA Global, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on August 23, 2023 for an undisclosed amount. The acquisition expands IVI-RMA's reach as a global leader in reproductive services, research, genetic testing and supplies, with 161 clinics and labs throughout the U.S., Europe and Latin America
Day Associates	Distributor of cleanroom, safety and industrial products intended to serve healthcare and other industries. The company offers gloves, apparel, wipers, tacky mats, masks, cleanroom bags, safety products and other cleanroom products, enabling customers with products that meet their requirements at the best possible prices.	The company was acquired by Thomas Scientific, via its financial sponsor Broad Sky Partners, through an LBO on August 1, 2023 for an undisclosed amount.
Dayspring Behavioral Health	Provider of counseling and assessment services intended for children, teenagers, adults and families. The company specializes in hospitality and health care along with coaching and evaluation, enabling its clients to explore who they are, recognize their strengths, develop enhanced ways of being and inform treatment goals for psychotherapy.	The company was acquired by ARC Psychiatry, via its financial sponsor Thurston Group, through an LBO on August 15, 2023 for an undisclosed amount.
Examinetics	Provider of mobile occupational health screening services intended to promote occupational health programs that improve employee health and productivity. The company offers occupational health screening services, tests, and data management along with compliance services like hearing testing and respirator fit testing, health services like mobile onsite health screening and wellness exams and online services like data management and training classes, helping clients remain safe, healthy and productive.	The company received an undisclosed amount of development capital from Freedom 3 Capital and Coalesce Capital on August 11, 2023. As a result of the transaction, the company was recapitalized.

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Experience Care	Provider of integrated electronic health record and financial management services intended to help skilled nursing facilities and assisted living providers to improve their bottom line by keeping on top of clinical and financial metrics. The company offers billing and financials package with full accounts receivable, accounts payable and general ledger, enabling to increase operational efficiencies, improve financial performance and turn data into meaningful information for their clients.	The company was acquired by WellSky, via its financial sponsors Ardan Equity and Leonard Green & Partners, through an LBO on August 23, 2023 for an undisclosed amount. The acquisition will expand investor's commitment and investment in the long-term care market.
HealthDrive	Provider of medical and dental care services intended for long-term care facility residents. The company specializes in dentistry, optometry, podiatry and audiology services through its comprehensive network of professionals, thereby enabling individuals to improve their quality of life with vital on-site healthcare services.	The company was acquired by Cressey & Company through an LBO on August 22, 2023 for an undisclosed amount.
Infection Control Technology	Manufacturer of medical and dental infection control products located in Clearfield, Utah. The company specializes in the making of infection control chemistries for the dental market.	The company was acquired by MicroCare, via its financial sponsor Heartwood Partners, through an LBO on August 8, 2023 for an undisclosed amount.
Johnson County Clin-Trials	Provider of clinical research and contract research services intended for pharmaceutical and biotechnology companies. The company specializes in offering Phase I to IV outpatient and inpatient clinical trials, encompassing healthy volunteers and special populations, patient engagement and data integrity, thereby enabling its sponsors in the development and approval of new or improved drugs and vaccines brought to market.	The company received an undisclosed amount of development capital from FFL Partners on August 28, 2023. As a result of the transaction, the company was recapitalized.

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Laragen	Provider of sequencing and genetic services intended for scientific research. The company specializes in offering DNA research including Sanger sequencing, mouse genotyping, metagenomics research, human cell-line authentication, fragment analysis and bacterial and fungal identification, thereby studying population genetics and microbial profiles from environmental samples and sources for academic institutions and private companies.	The company was acquired by Transnetyx, via its financial sponsors Abacus Finance Group and Thompson Street Capital Partners, through an LBO on August 22, 2023 for an undisclosed amount. The acquisition enables scientific researchers with access to the company's differentiated genetic sequencing offering.
OnePacs	Provider of web-based services intended for medical imaging data management services. The company provides secure cloud storage and disaster recovery services offering picture archiving and communication system (PACS), radiological information system (RIS) and Structured Reporting solutions for transmitting and integrating diagnostic imaging data from multiple healthcare facilities, helping hospitals to improve the quality of patient care by improving workflow efficiency, shortening report turn around time and increasing throughput and report accuracy.	The company was acquired by Experity, via its financial sponsors GTCR and Warburg Pincus, through an LBO on August 14, 2023 for an undisclosed amount.
Oracle Cerner (Workforce Health Solutions)	Operator of a group of dedicated onsite and near-site health clinics focused on providing employer-sponsored primary care. The company operates a range of health centers providing primary care, occupational health therapy and onsite pharmacy services, thereby controlling healthcare spending for employers and their workforces.	The business division of Oracle Cerner was acquired by Marathon Health, via its financial sponsor General Atlantic, through an LBO on August 1, 2023 for an undisclosed amount. The acquisition aims to expand Marathon Health's footprint, accelerating the reach of its unique population health model to more employers, locations and members.
Pathway Eye	Provider of eye health and vision care services intended to serve individual clients. The company offers a range of services such as an eye exam, contact lens exam, emergency eye care, dry eye, pediatric eye exam, LASIK surgery, and myopia management, thereby helping clients to protect their vision through early diagnosis and treatment.	The company was acquired by InFocus Eyecare, via its financial sponsor Regal Healthcare Capital Partners, through an LBO on August 14, 2023 for an undisclosed amount.

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San Antonio ENT	Operator of ENT (ear, nose and throat) practices intended to serve patients with medical and surgical disorders in the field of Otolaryngology and head and neck surgery. The company offers treatment for allergies, sinus, swallowing disorders, head & neck surgery and other related treatments as well as provides pediatric services, enabling patients with cost-effective healthcare.	The company was acquired by Elevate ENT Partners, via its financial sponsor Audax Group, through an LBO on August 29, 2023 for an undisclosed amount.
SiO2 Materials Science	Manufacturer of precision-molded containers intended to provide gas barrier properties that approach glass and low protein binding surfaces. The company utilizes a proprietary plasma-enhanced chemical vapor deposition (PECVD) to make products including syringes, vials, blood tubes, and other customized products, enabling clients to develop and commercialize medical products by incorporating thin, transparent coatings or treatments on the drug contact surfaces.	The company was acquired by Oaktree Capital Management through an LBO on August 3, 2023 for an undisclosed amount.
St. Camillus Urgent Care & Family Practice	Provider of urgent care and family practice services based in Owensboro, Kentucky. The company offers minor surgeries, illnesses, injuries, occupational medicine, routine screening, sports and school physicals and flu shots, thereby offering immediate care and walk-in medical services.	The company was acquired by MyTown Health Partners, via its financial sponsor Webster Equity Partners through an LBO on August 1, 2023 for an undisclosed amount.
Trucapsol	Producer of biodegradable encapsulation intended for consumer and nutritional products. The company offers a product portfolio of biodegradable capsules, along with other complementary technologies, providing clients with environmentally friendly capsules, utilizing patented processes that decrease waste and improve the effectiveness of customers' formulations.	The company was acquired by Spray-Tek, via its financial sponsor Aurora Capital Partners, through an LBO on August 7, 2023 for an undisclosed amount.

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Turn Key Health	Provider of healthcare services intended to enhance the delivery of healthcare at local correctional facilities while controlling the program's financial burdens on the citizens of the community. The company offers physician coverage and oversight, nursing coverage, mental health professionals, pharmacy management, medication programs, dental services and general consulting services, thereby providing tailored services according to the client's specific requirements.	The company was acquired by Trive Capital through an LBO in approximately August 2023 for an undisclosed amount.
Your Home Court Advantage	Provider of home care services catering to seniors and veterans in communities. The company offers personal care services, including home health aides, companionship, household chores and respite care for families in the home along with flexible, affordable care plans, including personal care aides and respite care, with no required contracts for length of services.	The company was acquired by Community Based Care, via its financial sponsor Martis Capital Management, through an LBO on August 30, 2023 for an undisclosed amount.