

Information Technology Deals for August 2023
PE Industry Update

Company Name	Description	Deal Synopsis
Adcom Solutions	Provider of IT management services intended to offer connectivity, network management and security service to complex IT environments. The company offers managed services, NOC as a service, platform as service, staff augmentation, security services, carrier services, field services and more.	The company was acquired by AppDirect, via its financial sponsor Caisse de dépôt et placement du Québec through an LBO on August 1, 2023 for an undisclosed amount.
Advantex	Operator of an information technology (IT) consulting firm intended to serve a diverse set of Houston and Dallas-based clients. The company's services include IT support, cloud solutions, data backup, VOIP phone systems, VOIP phone and Internet service, and voice and data cabling, helping small to medium-sized businesses to operate more effectively and efficiently.	The company was acquired by The Purple Guys, via its financial sponsors ParkSouth Ventures and Kian Capital, through an LBO on August 24, 2023 for an undisclosed amount. The acquisition further expands The Purple Guys' presence in key Texas markets, marking a strategic entry into Houston and building density and added service capabilities in the broader Dallas metroplex.
Aivo	Developer of artificial intelligence-powered software intended to improve customer engagement. The company's platform provides a suite of tools for building, deploying and managing conversational applications and automating tasks such as customer support and sales by using natural language understanding and machine learning, enabling businesses to engage with customers in a more natural and personalized way.	The company was acquired by Engageware, via its financial sponsor Clearhaven Partners, through an LBO on August 24, 2023 for an undisclosed amount. The acquisition enables the company to expand its client portfolio from 200 to 700 companies.
Alterity (Business/Productivity Software)	Developer and provider of software solutions intended to understand the challenges that growing companies face. The company's offerings include software that centralizes inventory, purchasing, sales and order fulfillment, enabling to place all the elements needed to manage operations at the core of the business.	The company was acquired by CAI Software, via its financial sponsor STG Partners, through an LBO on August 24, 2023 for an undisclosed amount.

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Amigen	Designer and developer of digital imaging systems intended for original equipment manufacturers (OEMs), system integrators, research and development organizations, government agencies and commercial businesses. The company offers a real-time video processing library and white-label vision systems along with imaging system software including hardware interfaces, image processing and test and verification services, thereby providing their clients with high-quality, reliable and innovative digital imaging solutions.	The company was acquired by SIONYX, via its financial sponsor DC Capital Partners, through an LBO on August 28, 2023 for an undisclosed amount.
Artemis Consulting	Provider of information technology and management services intended to serve federal, state, and local governments. The company specializes in the design and development of software, web applications, portals, mobile applications and program management, thereby optimizing processes and ensuring that projects stay on track to meet their client's strategic vision.	The company was acquired by Aretum, via its financial sponsor Renovus Capital Partners, through an LBO on August 21, 2023 for an undisclosed amount.
Asset Black	Provider of internet and data applications services intended for diverse businesses. The company offers data, wide area network (WAN) and voice services, enabling its clients to increase productivity and optimize overheads.	The company was acquired by Momentum Telecom, via its financial sponsor Court Square, through an LBO on August 22, 2023 for an undisclosed amount. The strategic acquisition will expand Momentum Telecom's geographic reach, bolstering scale and reinforcing its position as a leading provider of managed network solutions while offering specialized reach and services within the financial technology sector.
Big Bad Wolf Security	Provider of cloud infrastructure security services intended for government and commercial applications. The company offers software development, security analysis, cloud security and network security solutions that help to transfer data between discrete networks and domains, thereby enabling its client's network secure from external cyber threats and preventing penetration from any external sources.	The company was acquired by Owl Cyber Defense Solutions, via its financial sponsor DC Capital Partners, through an LBO on August 22, 2023 for an undisclosed amount.

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BioPharmics	Developer of software intended to serve the drug industry. The company specializes in developing algorithms and software for designing 2-dimensional (2D) to 3-dimensional (3D) ligand conversion, conformer generation, molecular docking and similarity, binding affinity prediction and real space modeling of ligand ensembles.	The company was acquired by Optibrium, via its financial sponsor Kester Capital, through an LBO on August 31, 2023 for an undisclosed amount.
Bonzo	Developer of an automated, multi-communication software intended to create meaningful conversations with prospects and clients. The company's artificial intelligence tool allows email, text, VR (voice recordings), and messenger to create natural, customized, meaningful, and automated conversations along with providing workflow campaigns and automating authentic follow-up practices, enabling marketing teams to drive more conversions and deeper engagement with customers and save time.	The company was acquired by MobilityRE, via its financial sponsor WestView Capital Partners, through an LBO on August 2, 2023 for an undisclosed amount.
Broker Buddha	Developer of an insurance technology platform designed to simplify the outdated insurance application and renewal process. The company's platform utilizes an intuitive workflow that allows for reducing the amount of time spent on applications and renewals while getting necessary information returned in a few days instead of weeks or months, enabling brokers to automate tasks, send forms with pre-loaded information and increase efficiency.	The company was acquired by Acturis Group, via its financial sponsor Astorg, through an LBO on August 3, 2023 for an undisclosed amount.

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CallPotential	Developer of an omnichannel communication platform intended to serve the self-storage industry. The company's suite of products contains various features to optimize lead generation, collection, marketing campaigns and customer service, empowering storage operators to leverage their internal call center as a revenue growth engine and deliver human customer experiences at scale with the use of pre-context data, weighted prioritization, intelligent routing and automation.	The company was acquired by Storable, via its financial sponsors Ares Capital Corporation BDC, Cove Hill Partners, EQT and SeaTown Holdings International, through an LBO on August 4, 2023 for an undisclosed amount. This acquisition further strengthens Storable's commitment to delivering innovative and comprehensive solutions that empower self-storage operators to streamline their operations and enhance the tenant experience.
ClassTag	Developer of a parent engagement platform designed to improve teachers, schools and parent involvement. The company's platform offers a streamlined parent communication system that organizes all activities in one place with options for teachers to share materials, classroom needs and strategies with parents, enabling teachers and parents to access tools to collaborate, connect and improve the success of students in the classroom.	The company was acquired by SchoolStatus, via its financial sponsor PSG, through an LBO on August 4, 2023 for an undisclosed amount. The acquisition enables SchoolStatus to offer innovative solutions that will help set students up for success by supporting meaningful, data-informed school-home communication.
CyberlinkASP	Provider of cloud hosting services intended for healthcare, financial, legal, logistics, pharmaceutical and other industries. The company offers cloud services, managed applications, network management and security services, thereby enabling clients with simple and cost-effective services.	The company was acquired by Seaport Capital through an LBO on August 3, 2023 for an undisclosed amount.
Cyrus (Network Management Software)	Developer of cybersecurity platform designed to protect online accounts. The company's platform helps to monitor all credit accounts, keeps the network private, and scans for information leaks along with online chat support, enabling clients to maintain privacy and protect against malicious attacks	The company was acquired by Malwarebytes, via its financial sponsor Vector Capital, through an LBO on August 24, 2023 for an undisclosed amount. This strategic acquisition reinforces acquirer's commitment to privacy by giving users more control over their information.

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Echo Wireless	Provider of internet connections to rural communities intended to serve in Knox, Davies, and Lawrence Counties. The company offers wireless internet, computer maintenance, web hosting, web design, VOIP, server hosting, networking solutions and other services.	The company was acquired by Nextlink Internet, via its financial sponsor Freedom 3 Capital, through an LBO on August 28, 2023 for an undisclosed amount. The acquisition expands Nextlink's market into the state of Indiana, specifically, the rural communities in Knox, Davies, and Lawrence counties.
Fidelis Security	Developer of network security software intended for commercial, enterprise and government agencies. The company's software improves the effectiveness and efficiency of security operations by delivering network visibility, metadata, deception, alert validation, automated investigation and response across networks, endpoints, cloud and enterprise IoT environments, enabling clients to avoid data leakage, manage cyberattack threats and prevent sensitive data breaches.	The company was acquired by Partner One Software through an LBO on August 3, 2023 for an undisclosed amount.
Flight Vector	Developer of flight dispatch software catering to the medical, public sector, utilities and industrial air and ground transport markets. The company's suite of software offers a wide range of services including computer-aided dispatch, crew and mission, flight and duty, operations control centers, smart routing and decision support and fleet management, thereby allowing each customer to completely customize their software to meet their unique needs, the product suite increases efficiency, reduces workload, promotes safety and ensures compliance.	The company was acquired by Arcadea Group through an LBO on August 16, 2023 for an undisclosed amount. The transaction aims to accelerate product expansion, international growth, and deepen market penetration in the air and ground transport markets.
ForgeRock	ForgeRock Inc is a next-generation cloud identity company. Its products include Identity Management, Access Management, Identity Governance, AI-powered Autonomous Identity. Its revenue includes recurring revenue from term licenses, SaaS, and maintenance and support which it refers to as subscription revenue. It generates revenues from the Americas, EMEA, and APAC.	The company was acquired by Thoma Bravo through a \$2.34 billion public-to-private LBO on August 23, 2023.

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FormLink Systems	Provider of a fire and life safety inspection platform intended to serve residential and commercial clients. The company's system can monitor hazards such as fire, carbon monoxide and natural gas, thereby preventing dangerous issues from happening at an affordable cost.	The company was acquired by Inspect Point, via its financial sponsor Mainsail Partners, through an LBO on August 3, 2023 for an undisclosed amount. This transaction aims to solidify Inspect Point's position as an industry leader while enhancing its ability to serve a broader range of fire protection professionals with innovative and efficient solutions.
HealthPay24	Developer of enterprise patient payment platform intended to serve the healthcare sector. The company's platform offers payments engagement, reconciliation automated posting, communication mobile and billing, reporting analytics and insights, and automated posting services, thereby simplifying the financial experience for patients, increasing revenue, and bringing financial predictability to providers.	The company, a subsidiary of EngageSmart, was acquired by Waystar Health, via its financial sponsors EQT, Bain Capital, Ergo Partners, Francisco Partners and CPP Investments, through an LBO on August 3, 2023 for an undisclosed amount. The acquisition will help augment Waystar Health's existing expertise, furthering the company's mission to simplify healthcare payments and make for a more seamless patient financial experience.
Herrod Technology	Provider of IT managed and security solutions headquartered in Arlington, Texas. The company offers client security, offsite server image backups and disaster recovery, network security and monitoring, remote access, remote and onsite support, hardware and software consultation, systems design and configuration, wireless connectivity, network auditing and reporting, mobile device support, email servers and spam filtering, systems procurement and upgrades.	The company was acquired by The Purple Guys, via its financial sponsors ParkSouth Ventures and Kian Capital, through an LBO on August 24, 2023 for an undisclosed amount.
Humu	Developer of behavioral-change software intended to assist people to increase productivity. The company's software combines scientific studies, machine learning capabilities and basic human kindness and measures what matters most to employees through engines, enabling managers and employees towards positive behavioral change.	The company was acquired by Perceptyx, via its financial sponsors TCV, Interlock Partners, Delta-v Capital, First Analysis and ParkerGale Capital through an LBO on August 2, 2023 for an undisclosed amount.

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Hypergiant	Developer of enterprise AI software designed to focus on accelerating intelligence transformation. The company's software services include developing AI technologies and implementing a variety of services including computer vision, human-robot interaction, machine learning, autonomous navigation systems, NLP, and predictive modeling, enabling corporations to tackle their changing business priorities and drive toward growth.	The company was acquired by Forward Slope, via its financial sponsor Trive Capital, through an LBO on August 22, 2023 for an undisclosed amount.
iLawyerMarketing	The company offers services that include SEO, PPC, web design, video production, social media marketing, legal content writing, chatbots, geofencing and retargeting, enabling clients to the 1st page of Google for the most competitive search terms online.	The company was acquired by Nexa Receptionists, via its financial sponsors Sunstone Partners and Annison Capital Partners, through an LBO in August 2023 for an undisclosed amount.
Integral Partners	Provider of cybersecurity consulting services dedicated to helping customers define and implement information security solutions. The company offers identity and access management solutions to improve IT security, enhance compliance, reduce risk, and save costs.	The company was acquired by Xalient Holdings, via its financial sponsor Volpi Capital, through an LBO on August 22, 2023 for an undisclosed amount. The acquisition will enable customers of both companies to benefit from a holistic and integrated suite of services, accelerating their zero-trust journeys to the cloud.
Integrated Data Services	Developer of custom software products and financial management services intended for federal government customers. The company specializes in creating custom enterprise applications, offering data integration and administration and financial and programmatic systems, thereby enabling its clients to automate processes centered around program portfolio management.	The company was acquired by Arlington Capital Partners through an LBO on August 2, 2023 for an undisclosed amount.

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IPRO Tech	Developer of data assessment and trial preparation software intended to serve government agencies, law firms, corporations and legal service providers. The company's automated digital discovery workflow system (ADD) helps customers organize, process, review and produce litigation data of vast sizes and complexity, enabling clients to automate and centralize electronic discovery for litigation and government investigations.	The company was acquired by Reveal Data, via its financial sponsor K1 Investment Management, through an LBO on August 29, 2023 for an undisclosed amount.
jobZology	Developer of a people analytics platform intended to help individuals to thrive in their chosen career paths. The company offers self-assessments, job readiness tools, and a career pathway modeler that displays real career opportunities, enabling institutions to get predictive analytics that measurably improves employee retention and engagement.	The company was acquired by PeopleGrove, via its financial sponsor The Riverside Company, through an LBO on August 8, 2023 for an undisclosed amount. The acquisition fortifies PeopleGrove's commitment to offering academic and career advising capabilities that intelligently guide learners with career exploration, experiential learning, and mentorship.
John C. Ernst	Manufacturer and distributor of engineered measurement products and process observation equipment intended for liquid and steam applications. The company offers a wide range of fluid flow and level instrumentation products including sight flow indicators, sight windows, liquid level gauges and flow meter products, thereby enabling access to products for demanding applications across various end markets.	The company was acquired by Clark-Reliance, via its financial sponsor Radial Equity Partners, through an LBO on August 1, 2023 for an undisclosed amount. The transaction aims to expand the acquirer's portfolio of engineered measurement and process observation equipment products and solutions.
Logikcull	Developer of legal software designed to help law firms and organizations of all sizes solve complex and risky challenges. The company's software provides a secure, central repository with bank-level encryption where legal and compliance professionals can host all complex search projects and sensitive data, enabling clients to easily find documents associated with litigation, internal investigations, file organizations, and data preparation on any device.	The company was acquired by Reveal Data, via its financial sponsor K1 Investment Management, through an LBO on August 29, 2023 for an undisclosed amount.

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Logiq.ai	Developer of an observability platform intended to provide real-time monitoring and logs for information technology (IT) infrastructure and applications. The company's platform facilitates cloud infrastructure and application delivery providing monitoring, log aggregation, and analytics with infinite storage scale, enabling organizations to have deeper integration for cloud-native workloads, and scales infinitely and eliminating storage operations overhead.	The company was acquired by Apica, via its financial sponsors PFR Ventures and The Riverside Company, through an LBO on August 16, 2023 for an undisclosed amount. With the acquisition, Apica will deliver active observability, automated root cause analysis, and advanced data management to bridge real-world gaps in analysis.
Meltwater	Meltwater NV provides social and media intelligence. By examining millions of posts each day from social media platforms, blogs and news sites, Meltwater helps companies make better, more informed decisions based on insight from the outside. The principal business activities generate revenue through one operating segment namely Media Intelligence.	The company was acquired by Altor Equity Partners and Marlin Equity Partners through a NOK 5.8 billion public-to-private LBO on August 9, 2023.
MerlinOne	Developer of digital asset management system serving publishing industry. The company simplifies the organization, management and distribution of digital assets such as images, videos, audio files and other multimedia content, thereby streamlining creative and production processes, making it easier for individuals and teams to manage and share their digital assets efficiently.	The company was acquired by Canto, via its financial sponsors JMI Equity and Atrium Capital, through an LBO on August 7, 2023 for an undisclosed amount. The purchase is a part of Canto's ongoing strategy to strengthen its position as the leader in the digital asset management space.
Minuteman Security and Life Safety	Manufacturer of integrated security management systems intended to design, install and maintain complex security systems for enterprise customers. The company offers video surveillance, access control systems, emergency communications, intrusion detection systems and public safety security systems, enabling clients to secure their premises through full-day surveillance.	Prospect Partners sold its stake in the company to Tenex Capital Management on August 7, 2023.

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Mobilecomm Professionals	Provider of wireless network deployment and installation services intended for the telecommunication industries. The company offers a comprehensive service portfolio that permits optimal network deployment, cellular network operations and leverages predictive analytics tools, enabling clients with turnkey deployments to derive maximum network benefits.	The company was acquired by UST Global, via its financial sponsor Temasek Holdings, through an LBO on August 29, 2023 for an undisclosed amount. This strategic acquisition will enable UST to merge its deep experience in cloud and devsecops with MobileComm's wireless engineering capabilities, providing unique offerings for Communications Service Provider (CSP) customers.
Netsolus	Provider of information technology (IT) services intended for small, medium and large businesses. The company offers colocation, managed, data centers and security services, thereby enabling clients to migrate to the cloud, secure their networks, and deploy hardware arrangements that we design to meet industry-specific needs.	The company was acquired by IP Pathways, via its financial sponsor, through an LBO on August 22, 2023 for an undisclosed amount.
NexTech Solutions (Tampa)	Provider of information technology consulting services intended to accelerate the digital transformation process. The company offer an extensive range of contracting purchase vehicles and set-aside programs, cloud environments and data modernization services to automate deployments, enabling federal agencies to develop, run, and manage business and operational applications.	The company was acquired by Clairvest Group through an LBO in approximately August 2023 for an undisclosed amount.
nRollTech	Provider of technology expertise and unparalleled customer service to power platforms intended to solve customer's problems and offer unique services that help avoid common mistakes. The company offers technology expertise to insurance brokers, carriers and employers, enabling to implement and utilize the latest technology to reduce cost and make the enrollment process simple.	The company was acquired by PES, via its financial sponsor Walnut Court Capital, through an LBO on August 17, 2023 for an undisclosed amount. This strategic acquisition strengthens PES Benefits' position as a comprehensive employee benefits solution provider and enhances PES Benefits' resources and suite of benefits technology solutions for its clients.

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Oncore Consulting	Operator of an information technology consulting firm intended for the public sector. The company offers a wide range of services such as cloud solutions, enterprise architecture, implementation, custom development, project management and agile services.	The company was acquired by GCOM Software, via its financial sponsors Sagewind Capital and Bagnols Family Office Investment Partners, through an LBO on August 29, 2023 for an undisclosed amount. In support of the transaction, company received \$175 million of loan from Paceline Equity Partners.
Out of The Box Technology	Provider of technology consulting services intended for digital operations of the business. The company offers a range of services including process automation, data migration, documentation management and custom software development, enabling clients with solutions to leverage technology for operational efficiency.	The company was acquired by Foundational Business Services, via its financial sponsor CrestLake Partners, through an LBO on August 15, 2023, for an undisclosed amount.
PolyPaths	Developer of a fixed-income analytics platform intended to serve financial organizations including traders, hedge fund managers, portfolio managers, risk managers, research analysts and asset liability managers. The company's platform offers an easy-to-use software platform for fixed-income portfolio analysis such as scenario shocks, relative value analysis, pricing, hedging, risk management and returns attribution and risk management, thereby enabling the clients to manage interest rate, volatility and credit-sensitive positions for various financial instruments across the trading lifecycle.	The company was acquired by Numerix, via its financial sponsor Genstar Capital, through an LBO on August 2, 2023 for an undisclosed amount. The Numerix expanding market expertise in structured finance and fixed income.
Popshop Live	Developer of a mobile live-streaming application intended to host shopping channels with advanced technology. The company's application offers up-and-coming brands and individuals to create and host their own pop-up channels and sell directly to a global audience while also allowing them to converse and broadcast with fans along with managing payment and shipping details, enabling brands and small businesses to create an interactive and engaging shopping experience.	The company was acquired by Commentsold, via its financial sponsors Dragoneer Investment Group and Permira, through an LBO on August 22, 2023 for an undisclosed amount. With this investment, Commentsold's backend technology integrates with the company's community-forward marketplace to amplify creators' platforms and catalyze their growth.

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Pryor Learning Solutions	Developer of a training platform intended to serve timely and affordable learning solutions to individuals, teams and organizations. The company offers multiple training formats including cloud-based learning, in-person events, live virtual seminars and webinars as well as gives access to a comprehensive content library, thereby enabling to achieve cost-efficient continuous learning experience.	The company received an undisclosed amount of development capital from Epic Partners and Trive Capital on August 15, 2023. As a result of the transaction, the company was recapitalized.
ReadyCoach	Operator of a research-based online platform intended for school administrators, coaches and educators. The company uses assessment data insights and real-time progress and fidelity monitoring to match the right interventions to student needs, thereby maximizing the impact of instructional coaches and teachers based on assessment data insights.	The company was acquired by engage2learn, via its financial sponsor Leeds Equity Partners, through an LBO on August 29, 2023 for an undisclosed amount.
SimpleVMS	Operator of vendor-neutral vendor management system intended to render hands on support that employers and agencies depend on to manage their variable labor programs. The company delivers complete workforce visibility and streamlined workflows, providing everything from job order management to invoicing and analytics, paired with an integrated timekeeping solution.	The company was acquired by Avionté Staffing Software, via its financial sponsors Serent Capital and Saratoga Investment BDC, through an LBO on August 1, 2023 for an undisclosed amount.

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Sipi Asset Recovery	Provider of information technology asset disposition (ITAD) services intended to protect sensitive data and documentation that all relevant security, environmental, and industry regulations. The company offers a comprehensive and efficient range of services including a full ITAD pick-up scheduling system, detailed auditing, and integrated testing, wiping, and grading for optimal data security and product quality, helping companies mitigate the risks that are associated with the disposition of end-of-use and end-of-life IT assets by providing a complete portfolio of services.	The company, a subsidiary of Sipi Metals, was acquired by Full Circle Electronics, via its financial sponsor Tide Rock, through an LBO on August 3, 2023 for an undisclosed amount. The acquisition significantly broadens the acquirer's electronics recycling geographic reach, adding new locations in Northern California, Illinois, Texas, as well as Mexico and Colombia.
Skupos	Developer of data analytics platform designed to connect retailers and brands to their shoppers. The company's platform offers to unlock efficiencies by collecting information at the point of sale (POS) in real-time to provide a foundation for data-driven decisions, enabling its clients to compete through improved understanding to serve their customers conveniently.	The company was acquired by PDI Technologies, via its financial sponsors Ares Capital Corporation BDC, Genstar Capital, HarbourVest Partners, Harvest Partners, TA Associates Management, Insight Partners, GIC Group and California Public Employees' Retirement System, through an LBO on August 11, 2023 for an undisclosed amount. With this acquisition, PDI Technologies can offer brands access to performance and activation at more than 25,000 independent sites.
SmartSights	Provider of XL Reporter software intended to transform raw process data into actionable insights. The company offers automatic reports, on-demand web reports, alarm analytics, security features, and automated email and is compatible with various data sources and connectors, enabling to provide a knowledge base, file transfer, and system integrator program.	The company was acquired by Win-911 Software, via its financial sponsor The CapStreet Group, through an LBO on August 1, 2023 for an undisclosed amount.

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SnapCell	Developer of an automotive video platform designed to humanize customers' buying experience. The company's platform is an interactive video tool that offers live video chat, texting straight through the video, inventory integration and oversight and reporting, enabling clients to build rapport with their customers, make sales and increase upsell.	The company was acquired by TradePending, via its financial sponsors The CapStreet Group and Stellus Capital Management, through an LBO on August 15, 2023 for an undisclosed amount.
SoarTech	Developer of advanced artificial intelligence solutions designed to address complex department of defense mission requirements. The company provides an AI solution that offers autonomous virtual assistants for complex human tasks, robust diagnostics and explanation engines for dynamic complex systems, swarming unmanned systems for real-world missions and AI-powered speech recognition and synthesis, thereby delivering comprehensive services to marquee defense and national security customers.	The company was acquired by Forward Slope and its management, via its financial sponsor Trive Capital, through an LBO on August 24, 2023 for an undisclosed amount.
SpringML	Provider of digitization and consulting services intended for the public sector, healthcare, retail and education industries. The company utilizes artificial intelligence (AI), machine learning and data visualization to provide industry-specific analytics and implementation services, thereby delivering business value from data.	The company was acquired by Egen Solutions, via its financial sponsor Recognize Partners, through an LBO on August 16, 2023 for an undisclosed amount.
Strata Consulting	Provider of network security consulting services based in San Mateo, California. The company offers cloud-managed services, IT-managed services, a security operations center and systems administration services, thereby helping clients to achieve their business objectives on time.	The company was acquired by BlueAlly Technology Solutions, via its financial sponsors Source Capital and Centerfield Capital Partners, through an LBO on August 2, 2023 for an undisclosed amount.

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Strategic Technology Consulting	Provider of digital engineering and consulting services intended for defense, aerospace and all commercial industry. The company offers model-based systems engineering (MBSE) and digital twins services including DevSecOps, mechanical, reliability, product lifecycle management and others, thereby improving efficiency and effectiveness in the operations and products of clients.	The company was acquired by Arcfield, via its financial sponsor Veritas Capital, through an LBO on August 8, 2023 for an undisclosed amount.
Synergy Technology Solutions	Developer of telecommunication systems intended for correctional facilities. The company offers inmate telephones, inmate tablets, video visitation, secure kiosks and GPS monitoring systems, thereby enabling the rehabilitation and reintegration of incarcerated individuals	The company was acquired by Telio Management, via its financial sponsors Charterhouse Capital Partners and Deutsche Beteiligungs, through an LBO on August 31, 2023 for an undisclosed amount.
ThinkTime	Developer of cloud-based software system intended to make it easy for retailers to provide clear instructions, monitor work and track the quality of each project. The company's products include task management, store audit and communications system for retailers, thereby enabling better return on investment of tasking hours every day.	The company, a subsidiary of Productive Edge, was acquired by StoreForce, via its financial sponsors Otimo Retail and Accel-KKR, through an LBO on August 1, 2023 for an undisclosed amount.
ThrivSports	Developer of business management and marketing application designed to allow coaches to manage every aspect of their business. The company's application combines business management and marketing tools, with a full-service student locker and communication platform, enabling athletes to access local and online instruction services.	The company was acquired by Golf Genius Software, via its financial sponsors MVP Capital Partners, Phase 2 Investments and Symphony Ventures, through an LBO on August 30, 2023.

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Tillman FiberCo	Operator of a fiber-to-the-premise (FTTP) network company designed to deliver internet access and services to enterprise and wholesale customers across all industries. The company delivers symmetrical gigabit broadband internet access and services to residential and commercial customers, providing businesses with the high-speed connectivity they need to compete in the digital economy and consumers with the bandwidth to stream, game and work from home without interruption.	Tillman Global Holdings sold a stake in the company to Northleaf Capital Partners for \$200 million on August 10, 2023. The funding will accelerate expansion of fiber-to-the-home in underserved neighborhoods across the United States.
Triaxiom Security	Provider of cybersecurity services intended to serve business organizations. The company specializes in penetration testing, compliance auditing, and strategic security services, thereby enabling its clients to achieve their security goals through customized assessments tailored to their specific needs.	The company was acquired by Strata Information Group, via its financial sponsor Fort Point Capital, through an LBO on August 8, 2023 for an undisclosed amount. With this acquisition and subsequent development of a specialized cybersecurity consulting practice, branded SIG Cyber, SIG establishes itself as a leader of cybersecurity service providers for higher education.
VBA Software	Developer of a healthcare administration software designed to offer cloud-based core administrative processing solutions for the healthcare industry. The company's platform acts as the core system of record for health plan creation and administration, claims processing and adjudication, billing, provider reimbursement, and more, providing clients with critical information in a timely manner, and positively impacting member outcomes while reducing administrative costs.	The company was acquired by Spectrum Equity and Arthur Ventures through a \$156 million LBO on August 15, 2023. The sizable capital infusion will enable the company to meet demand for its core administrative processing, user engagement and reporting solutions.
WatchWire	Developer of energy management software intended to serve commercial and corporate real estate, industrial and manufacturing, big-box retail and government facilities. The company's platform provides utility data analytics and reporting for multiple real estate markets, enabling customers to reduce energy emissions and expenses while simplifying sustainability and carbon reporting.	The company was acquired by Tango Management Consulting, via its financial sponsors Berkshire Partners and Frontier Growth, through an LBO on August 9, 2023 for an undisclosed amount.

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WebPresented	Developer of customer relationship management (CRM) software intended to connect users to the data and ideas needed for time management. The company's software offers actionable analytics, real-time quoting, marketing automation and mobile CRM, thereby enabling organizations to make executive-level decisions with confidence.	The company was acquired by Cordance through a \$17 million LBO on August 1, 2023.
Wireless Telecom Group	Wireless Telecom Group Inc is a designer and manufacturer of advanced radio frequency (RF) and microwave components, modules, systems, and instruments. Serving aerospace and defense companies, military and government agencies, satellite communication companies, semiconductor manufacturers, and other technology companies. The company's products include RF power meters, sensors and analyzers, RF synthesizers, noise generators and components and phased noise analyzers. The company's services include calibration, repair and maintenance.	The company was acquired by Maury Microwave, via its financial sponsor Artemis Capital Partners, through an LBO on August 4, 2023 for an undisclosed amount. As a part of the transaction, the company went private.
Woodridge Software	Provider of software development services intended for enterprises, financial institutions and startup firms. The company focuses on the development of custom software, digital transformations, mobile app development, user interface design services and complex integrations, thereby enabling clients to create revenue-generating products and services that increase customers' businesses and improve their profitability.	The company was acquired by RCG Global Services, via its financial sponsor Frontenac Company, through an LBO on August 2, 2023 for an undisclosed amount.