

Materials and Resources Deals for August 2023
PE Industry Update

Company Name	Description	Deal Synopsis
Aldon Corporation	Manufacturer of blended chemicals intended for industrial and educational markets. The company specializes in the custom blending, packaging, and labeling of chemicals and also manufactures educational kits for the chemistry, life science, and forensics fields, thereby enabling custom blend chemicals to meet customers' needs.	The company was acquired by VION Biosciences, via its financial sponsor Iron Path Capital, through an LBO on August 7, 2023 for an undisclosed amount.
Belle Chemical Company	Manufacturer of methylamine products headquartered in Belle, West Virginia. The company develops methylamines and methylamines, which are chemical intermediates used in a wide range of industries, including water treatment, agricultural chemicals, oil and gas, personal care, electronics, pharmaceuticals, and chemical manufacturing to provide customers with the chemical solutions they need to meet their business objectives, while also ensuring the safety of its employees and the environment.	Cornerstone Chemical sold a stake in the company to Littlejohn & Co. in approximately August 2023.
CanSource	Provider of canned beverage sleeve label services intended to source sleeved, printed and brite cans across the beverage and energy industries. The company offers custom labels, aluminum can sourcing and digitally printed shrink sleeves by leveraging a national footprint to dependably provide on-time delivery along with can packaging and related services, ensuring its customers with consistent services at flat rate prices.	The company was acquired by TricorBraun, via its financial sponsors Ares Private Equity Group, Ares Management and Ontario Teachers' Pension Plan, through an LBO on August 8, 2023 for an undisclosed amount. The acquisition expands TricorBraun's beverage packaging capabilities and strengthens its position in the North American beverage packaging market.

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Colonial Bag Corporation	Manufacturer of plastic packaging products intended to serve the healthcare, industrial and food service end-markets. The company specializes in manufacturing containment products, healthcare isolation liners, bag-on-a-roll, coreless rolls and biodegradable films with the intent to meet the waste handling needs of different businesses, thereby offering customized items tailored to individual needs with low minimums and at highly competitive pricing.	The company was acquired by The Jordan Company through an LBO in August 2023 for an undisclosed amount.
Custom Lawn Care	Provider of lawn care treatment services intended to serve the residential and commercial customers in the Pittsburgh, Pennsylvania metro area. The company offers services like lawn, tree and shrub care, tick and pest control services, enabling to maintain residential and commercial lawns.	The company was acquired by HCI Equity Partners through an LBO on August 1, 2023 for an undisclosed amount.
Guardian Packaging Industries	Manufacturer of industrial packaging and military SPEC non-metallic component products intended to serve the corrugated box and cushion packaging needs of companies large and small. The company offers custom and standard, foam solutions, wood crating, corrugated containers and gasket products, providing clients with products at a competitive price and thereby reducing total cost.	The company was acquired by Conner Industries, via its financial sponsors Bluff Point Associates, Mathers Associates and The Argentum Group, through an LBO on August 1, 2023 for an undisclosed amount.
PureTech Scientific	Manufacturer of acids intended for the life sciences and specialty chemical industries. The company specializes in the organic synthesis of ultra-high purity alpha hydroxy acids and produces a nature-identical synthetic glycolic acid that is readily biodegradable, thus delivering valuable resources to its customers across the globe creating quality end-use products.	The Glycolic Acid Division of The Chemours (NYSE: CC), was acquired by Iron Path Capital through a \$137 million LBO on August 1, 2023. With this acquisition, the company looks to better position itself in the organic synthesis of ultra-high purity alpha hydroxy acids for the life sciences and specialty chemical industries.

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Rose Mill Company	Manufacturer and distributor of boric acid powder, industrial lubricant and borax powder intended to maximize manufacturing output. The company's products include borates, mineral-based chemicals, metal-treating products and bemol lubricants, thereby offering its customers with longer shell life chemicals.	The company was acquired by Quadrant Management through an LBO on August 6, 2023 for an undisclosed amount.
Stone Truss	Manufacturer and provider of roof and floor truss systems intended for residential, commercial and other applications. The company specializes in the custom design, cutting and manufacturing of wood roof trusses and wood floor trusses.	The company was acquired by West Coast Lumber, via its financial sponsor Building Industry Partners, through an LBO on August 02, 2023 for an undisclosed amount.
The HC Companies	Manufacturer of plastic plant, flower and tree containers intended for the greenhouse, nursery, cannabis, retail and commercial markets. The company engages in manufacturing a variety of injection, blow-molded and thermoformed plastic containers as well as eco-friendly containers made from coconut coir fiber or recycled paper materials, enabling the greenhouse, nursery and retail markets to avail pot and tray systems, hanging baskets and seed starting kits for a competitive price.	The company was acquired by Platinum Equity through an LBO on August 1, 2023 for an undisclosed amount.