

Business Products and Services Deals for November 2023
PE Industry Update

Company Name	Description	Deal Synopsis
Adams Magnetic Products	Manufacturer of a comprehensive line of magnetic products designed to meet the needs of a wide range of industries. The company offers custom and stock magnets, assemblies and magnetized materials, enabling businesses of all sizes to enhance their products and processes.	The company was acquired by High Street Capital through an LBO on November 1, 2023 for an undisclosed amount.
Adirondack Retirement Specialists	Provider of retirement-related services based in Queensbury, New York. The company offers retirement income planning, distribution planning, comprehensive financial planning, and tax planning for retirement plan withdrawals as a part of financial planning to those nearing or in retirement, thereby providing them with the income they need to live and sustain themselves throughout retirement.	The company was acquired by Wealth Enhancement Group, via its financial sponsors Onex, TA Associates Management and Primark Capital, through an LBO on November 16, 2023 for an undisclosed amount.
Adroit Systems Company	Provider of electronic security systems installation services intended for hospitals, banks, hotels, utility, communication and insurance companies. The company offers fire extinguishers, fire alarms, video surveillance and access control systems and also offers monitoring, inspection, maintenance and repair services, thereby enabling clients' continual innovation and harnessing the power of technology to create a safer world and improve quality of life.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Leonard Green & Partners, Partners Group and Altas Partners, through an LBO on November 8, 2023 for an undisclosed amount.
Agro-K	Manufacturer of science-based nutritional and biological products intended for commercial agriculture. The company offers foliar plant nutrition and soil conditioning systems for a range of crops, such as row crops, vegetables, tree fruit, nuts, and vines, providing clients with commercial trials to discover innovative technologies and validate their effectiveness.	The company was acquired by Rovensa, via its financial sponsor Partners Group, through an LBO on November 29, 2023, for an undisclosed amount. The acquisition solidifies Rovensa Next's foothold in the United States, a key strategic growth market, and it brings a high-quality portfolio of complementary solutions and a technical sales team fully dedicated to biostimulation.

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AIRX Climate Solutions	Provider of HVAC services intended for educational, industrial, and commercial markets. The company offers design, installation, maintenance, and repair of heating, ventilation, and air conditioning systems services through a trained team and engineering capabilities.	The company was acquired by Gryphon Investors through an LBO on November 7, 2023 for an undisclosed amount.
Alabama Lawn Masters	Provider of landscaping services intended to serve commercial and residential customers. The company offers services such as landscape designing, weed control, seasonal flower design, irrigation installation, pruning and lime application, thereby providing its customers one-stop-shop for all their lawn and landscape needs.	The company was acquired by LMC Landscape Partners, via its financial sponsor Trivest Partners, through an LBO in approximately November 2023 for an undisclosed amount.
All American Racers	Manufacturer of components intended for aerospace and defense sector. The company provides a wide range of services, including design, engineering, manufacturing, and testing, enabling these markets to develop and produce composite structures more efficiently and cost-effectively.	The company was acquired by Charger Investment Partners through an LBO in approximately November 2023 for an undisclosed amount.
Allied Safety Services	Provider of commercial and industrial fire protection services located in Indianapolis, Indiana. The company offers a comprehensive range of services, including kitchen fire suppression systems, commercial kitchen exhaust hoods, grease duct cleaning, industrial dry chemical fire suppression systems, portable fire extinguishers, exit and emergency lighting and first aid kits.	The company was acquired by CertaSite, via its financial sponsor The Riverside Company, through an LBO on November 2, 2023 for an undisclosed amount.

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Almaden	Provider of marketing supply chain services intended to provide products and services to corporate marketing, sales, human resources, recruiting and event teams. The company offers a range of services including corporate gifting, printing and packaging, promotional products, event kits, wall graphics and signage, mailing, data analytics and more, thereby helping clients by centralizing event collateral fulfillment so they can focus on their prospects.	The company was acquired by Presidio Investors through an LBO on November 7, 2023 for an undisclosed amount.
Alpine Research Optics	Manufacturer of precision optical laser and optics products intended to serve medical, defense, and national laboratories. The company offers laser optics, including beamsplitters, anti-reflective coatings, and custom-made options. They also provide optical coatings for a range of wavelengths and have the capability to fabricate spherical and flat items with complex shapes.	The company was acquired by Altechna, via its financial sponsor LitCapital, through an LBO on November 28, 2023 for an undisclosed amount.
Altius Sports Partners	Provider of sports advisory services intended to cater to the needs of collegiate athletics departments. The company offers various services including consulting, strategic planning, compliance support, donor engagement and labor advisory, thereby helping its university clients with education, strategic guidance and execution support for the evolving governance and commercial aspects of college sports effectively.	The company was acquired by Underdog Venture Team, via its financial sponsor NewSpring Capital, through an LBO on November 6, 2023 for an undisclosed amount. The acquisition of the company underscores several significant trends roiling the sports marketing industry as well as the growing consolidation of sports agencies.
Ameracrane and Hoist	Provider of material handling services and equipment based in Tulsa, Oklahoma. The company offers electrical, mechanical, structural servicing, repair, installations of cranes, occupational safety and health administration (OSHA) inspections and load tests as well sale of jibs, below hooks and hoists.	The company was acquired by CraneTech, via its financial sponsors Balance Point Capital and Cub Investments, through an LBO on November 14, 2023 for an undisclosed amount.

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Apollo SciTech	Manufacturer of instrumentations intended to analyze aquatic carbon dioxide parameters. The company's products include analyzers for dissolved inorganic carbon (DIC) samples in seawater, saltwater pH, partial pressure of carbon dioxide and total alkalinity titrators, thereby providing its customers with affordable scientific instruments.	The company was acquired by LI-COR, via its financial sponsor Battery Ventures, through an LBO on November 1, 2023 for an undisclosed amount.
Applied Industrial Controls	Supplier of industrial control and automation products intended to serve complex industrial, municipal motor control, and drive industries. The company offers a range of products and services, including automation and control products, field and engineering services, on-site assessments, and technical support, enabling access to the right set of control products based on its client's applications.	The company was acquired by Motion & Control Enterprises, via its financial sponsor Frontenac Company, through an LBO on November 1, 2023 for an undisclosed amount.
Arch Advisory Group (Chicago)	Provider of recruiting, staffing and human capital advisory services intended to serve employers. The company offers comprehensive services that include talent acquisition, recruitment, human resources, HR transformation, recruiting process, headhunting, executive search, recruiter marketplace and other related services, enabling clients to bridge the gap between talent and global brands.	The company was acquired by Avenica, via its financial sponsor University Ventures, through an LBO on November 1, 2023 for an undisclosed amount.
Arizona Elevator Solutions	Operator of a commercial elevator maintenance company designed to offer service, repair and install all elevator makes and models. The company offers residential elevator installations and translates into greater safety and minimal downtime for repairs, enabling businesses to continue operating without interruptions.	The company was acquired by Axxiom Elevator, via its financial sponsor Gauge Capital, through an LBO on November 6, 2023 for an undisclosed amount.

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Armotek Industries (Palmyra)	Operator of a mechanical engraving and gravure printing company based in Palmyra, New Jersey. The company specializes in commercial or job printing such as bags, business forms, calendars, cards and other printed material, enabling its clients to avail laser engraved anilox and engineered technology categories that suits their needs.	The company, a subsidiary of Pamarco Technologies, was acquired by Precision Roll Solutions, via its financial sponsor Guardian Capital Partners, through an LBO on November 17, 2023 for an undisclosed amount.
Arredondo, Zepeda and Brunz	Provider of civil engineering services based in Dallas, Texas. The company specializes in program management, power, survey, transportation, utility design, and construction verification as well as offers a wide range of services including surveying, environmental, and construction and program management services, thereby enabling safe cost-effective services and better-quality deliverables on time and within budget.	The company was acquired by Ardurra Group, via its financial sponsors Pine Street Capital Partners, Littlejohn & Co. and RTC Partners, through an LBO on November 6, 2023 for an undisclosed amount. With the addition of the company, Ardurra further expands its service offerings and presence in Texas.
August Research	Provider of clinical research services intended for the pharmaceutical and biotechnology industries. The company operates as a contract research organization (CRO) that offers study rescues, pharmacovigilance services, and legal representation.	The company was acquired by Everest Clinical Research, via its financial sponsor Arlington Capital Partners, through an LBO on November 7, 2023 for an undisclosed amount.
BASS United Fire & Security Systems	Provider of installation and fire alarm services intended to serve commercial clients. The company provides installation, maintenance, monitoring, and system integration services for a variety of systems including fire alarms, burglar alarms, access control, CCTV and more, thereby enabling life safety system reports required for high rise buildings without fire sprinklers as per state codes and statutes.	The company was acquired by Sciens Building Solutions, via its financial sponsor The Carlyle Group, through an LBO on November 16, 2023 for an undisclosed amount.
Benchmark Landscaping	Provider of comprehensive landscaping and excavating services based in Orlando, Florida. The company offers a wide range of services, including hydroseeding, lawn installation, patios, poolscape and erosion control designed to enhance residential and commercial properties.	The company was acquired by United Land Services, via its financial sponsors Centre Partners and LP First Capital, through an LBO on November 7, 2023 for an undisclosed amount.

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Biddle Consulting Group (Affirmative Action Plan, DE&I, Pay Equity and Training Services)	Provider of employee consulting services based in Folsom, California. The company specializes in affirmative action planning, diversity, equity & inclusion (DE&I), pay equity and related training services.	The Affirmative Action Plan, DE&I, Pay Equity and related training services business units of Biddle Consulting Group, was acquired by Resolution Economics, via its financial sponsors Levine Leichtman Capital Partners and CNL Strategic Capital, through an LBO on November 6, 2023 for an undisclosed amount.
Branham	Manufacturer and distributor of industrial products intended for chemical, petrochemical, mining, transportation, construction and other industries. The company offers a range of products including industrial hoses, gaskets, sealing items, expansion joints and engineered products as well as provides related services, ensuring its clients meet and match their industry's standards and applications effectively.	The company was acquired by ERIKS North America, via its financial sponsor LKCM Headwater Investments, through an LBO on November 15, 2023 for an undisclosed amount. The acquisition brings geographic expansion and unique product and service capabilities that align seamlessly with ERIKS North America's commitment to delivering improved solutions and services to its growing list of North American customers.
Burnham RNG	Operator of an integrated origination, development, financing and asset management platform intended to provide waste recovery services focused on the wastewater and agricultural waste industries. The company's services include profitably monetize waste, precision manufacturing approach, focus on carbon, circular minded and more, thereby enabling communities to convert wastewater and other organic waste into an asset.	The company was acquired by Ares Management through an LBO on November 8, 2023 for an undisclosed amount.
C&C Service	Provider of heating, ventilation, and air conditioning services intended for both residential and commercial sectors. The company offers central air conditioning and heating products and services.	The company was acquired by Crete Mechanical Group, via its financial sponsors Ridgemont Equity Partners, ZBS Partners, Nuveen Churchill Direct Lending BDC and Churchill Asset Management, through an LBO on November 14, 2023 for an undisclosed amount.

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C&L Cylinder & Machine	Provider of comprehensive hydraulic repair, manufacturing and machining services intended to serve a variety of industries. The company offers an array of services including machining, welding, grinding, repair, heavy mining equipment and factory machinery as well as removes, rebuilds, tests and re-installs cylinders and heavy equipment, enabling customers to avail of products and services at competitive prices.	The company was acquired by Caerus Equity Partners through an LBO in approximately November 2023 for an undisclosed amount.
C. Blohm & Associates	Operator of content marketing and public relations expert agency intended to make the right connections in the education industry. The company specializes in offering education marketing strategies and content marketing as well as strengthening public relations between students, educators, administrators and investors, thereby helping clients to find their niche quickly and to improve their community standing.	The company was acquired by Finn Partners through an LBO on November 1, 2023 for an undisclosed amount.
California State Fire Protection	Provider of fire protection services based in Wildomar, California. The company offers annual maintenance and certification to keep up with current laws and regulations, thereby providing comprehensive, reliable and cost-effective services, specifically engineered to meet the needs of each of its clients.	The company was acquired by RapidFire Safety & Security, via its financial sponsor Concentric Equity Partners, through an LBO on November 9, 2023 for an undisclosed amount. By integrating CSFP's core competencies with the company's existing resources, RapidFire is poised to enhance its service offerings, drive greater value, and create synergies that benefit all of its stakeholders.
Cambrex (Drug Product Business Unit)	Provider of product development, clinical and commercial manufacturing, and packaging services based in the United States.	The business unit of Cambrex, was acquired by Noramco via its financial sponsor SK Capital Partners, through an LBO on November 02, 2023 for an undisclosed amount. This acquisition will provide API customers of Noramco, and its subsidiary Purisys, additional service options such as drug product formulation development, clinical and commercial drug product manufacturing, and packaging from facilities in Mirabel, Québec and Whippany, New Jersey.

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Cast Products	<p>Manufacturer of precision zinc die castings and parts intended for electrical and building technology products. The company specializes in a wide range of zinc die casting services from design to engineering to production of components, thereby enabling its clients with tooling designs, advanced technology and pioneering approaches to maximize part production.</p>	<p>The company was acquired by NSI Industries, via its financial sponsors PennantPark Floating Rate Capital BDC, Ares Capital Corporation BDC, Audax Private Equity, HarbourVest Partners, MidCap Financial Investment BDC, Odyssey Investment Partners and PennantPark Investment BDC through an LBO on November 15, 2023 for an undisclosed amount. The acquisition represents another major investment by NSI Industries in the United States-based manufacturing and strengthens its position in the electrical market.</p>
Chauvet & Sons	<p>Developer and manufacturer of entertainment lighting products and related accessories for all sectors of the lighting market. The company offers lighting fixtures, luminaires, trussing, controllers, atmospherics and dynamic lighting including linear, pod and panel luminaires used in applications ranging from concert tours, theaters, television and houses of worship to club, corporate events and hospitality venues, enabling clients to receive entertainment lightings as per their requirement.</p>	<p>The company was acquired by Court Square through an LBO on November 8, 2023 for an undisclosed amount.</p>
Clayton Kendall	<p>Provider of corporate branded merchandise and marketing materials intended to serve franchised and multi-unit corporate customers. The company offers promotional items, custom t-shirts, awards, uniforms, tradeshow giveaways, decorated apparel, printed products, online stores, graphic design, and fulfillment and distribution., helping franchise communities and multi-location businesses scale rapidly, save money, and maintain brand compliance.</p>	<p>The company was acquired by PNC Riverarch Capital through an LBO on November 7, 2023 for an undisclosed amount. The transaction was supported by debt financing.</p>

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Cliplizard Systems	Distributor of automotive clips and fasteners intended for paint, body, and equipment (PBE) markets and the automotive aftermarket industry. The company engages in distributing automotive fasteners and industrial fasteners which are used in general industrial maintenance, repair and operations space, thus helping the PBE market to boost profitability by implementing effective inventory management strategies.	The company was acquired by Auveco Products, via its financial sponsor GHK Capital Partners, through an LBO on November 1, 2023 for an undisclosed amount. As part of the transaction both the companies foresee increased opportunities for new product introductions by leveraging core best practices.
Coast Label Company	Manufacturer of custom specialty labels based in Fountain Valley, California. The company specializes in custom labels, medical device labels, UL labels, tamper-evident labels, industrial labels, numbering and barcodes, die-cut adhesives, and other related items.	The company was acquired by Resource Label Group, via its financial sponsors PNC Mezzanine Capital and Ares Management, through an LBO on November 15, 2023 for an undisclosed amount.
Comfort Control	Provider of heating, ventilation and air conditioning (HVAC) services intended to serve residential and commercial premises. The company offers drain cleaning, repair of plumbing systems, fixture replacement, hydro jetting and backflow testing services, thereby enabling clients to enjoy less downtime, increased asset life and reliability and safe and productive environments.	The company was acquired by HomeTown Services, via its financial sponsor CenterOak Partners, through an LBO on November 1, 2023 for an undisclosed amount.
Creative Pathways	Manufacturer of aerospace tube and duct assemblies intended for aircraft, satellite, nuclear, electronic and commercial industries. The company offers tube bending facilities, manual welding, precision machining and material requirement planning.	The company was acquired by Tube Bending Technology, via its financial sponsors Plexus Capital, SharpVue Capital and Washington Equity Partners, through an LBO on November 6, 2023 for an undisclosed amount.
Crestline Plastics	Manufacturer and developer of packaging and plastic solutions headquartered in Albuquerque, New Mexico. The company specializes in thermoforming and fabrication of high-quality plastic enclosures, displays, trays, containers, and blisters, and assists with innovative design, engineered for protecting or displaying the product.	The company was acquired by Conductive Containers, via its financial sponsors Copley Equity Partners and Great River Capital, through an LBO on November 28, 2023 for an undisclosed amount.

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Cross Country Adjusting	Provider of property insurance claim services intended for the residential and commercial sectors. The company offers a full suite of services including property claims management, field and desk adjusting and third-party administrator (TPA) services through a national network of skilled adjusters, thereby helping its clients get clear reports with accurate estimates of their coverage claims conveniently.	The company was acquired by Alacrity Solutions, via its financial sponsors BlackRock and Kohlberg & Company, through an LBO on November 15, 2023 for an undisclosed amount. The acquisition further expands Alacrity Solutions' suite of services in the P&C insurance industry.
CrowdPharm	Operator of an advertising agency intended to serve the healthcare sector. The company offers compelling brand communications to healthcare, medical, and pharmaceutical marketers.	The company was acquired by Spectrum Science Communications, via its financial sponsors Monroe Capital, Knox Lane and Monroe Capital Income Plus Corp BDC through an LBO on November 20, 2023 for an undisclosed amount. This acquisition enhances Spectrum Science Communications' current capabilities in several critical ways, including expanding the firm's existing client base, as well as adding key advertising and consulting talent to its roster.
DataBank (85 Acres of Land in Culpeper)	A portfolio of 85 acres of land located in Culpeper, Virginia. The asset will host up to three two-story data centers that would offer 1.4 million square feet.	The data center campus was acquired by DataBank, via its financial sponsors Swiss Life Asset Management, Ardian, Teachers Insurance and Annuity Association of America, Allstate Investments, Brookside Equity Partners, DigitalBridge Group, EDF Invest, Finback Investment Partners, Garden City Equity and Northleaf Capital Partners, through an LBO on November 14, 2023 for an undisclosed amount.
Diamond Studios	Provider of multimedia and software development services intended to serve businesses and organizations in various industries. The company offers a comprehensive range of production and post-production services including motion graphics, 3D character animation, and filming, enabling access to services cost-effectively.	The company was acquired by Lunovus, via its undisclosed financial sponsor, through an LBO on November 17, 2023 for an undisclosed amount. The transaction fortifies Lunovus' software portfolio and reinforces its role as an innovative leader dedicated to supporting eye care practices.

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Diamond Tool and Abrasives	Manufacturer of technical abrasive machinery intended for automotive, aerospace, castings, education, semiconductors and other applications. The company offers cut-off wheels, cones, carbide burrs, precision grinding tools and plugs, enabling clients with cost-effective products as per their application needs.	The company was acquired by an undisclosed investor, via its financial sponsor CenterOak Partners, through an LBO on November 6, 2023.
Dobie Supply	Manufacturer of traffic control devices and road, commercial signs intended to serve highway, residential and commercial projects. The company offers barricades, cones, message boards, pavement marking supplies, traffic control devices, paint, signs and sign posts and many other products to meet the traffic and safety needs.	The company was acquired by RoadSafe Traffic Systems, via its financial sponsors Investcorp and Trilantic North America, through an LBO on November 27, 2023 for an undisclosed amount. This strategic move allows investor to strengthen its traffic control distribution business in the greater Texas market.
Door Pro America	Operator of garage door service company intended for residential sectors. The company provides residential garage door services including sales, installation and repair facilities, enabling customers to avail of services as per their needs.	The company was acquired by Rotunda Capital Partners, Amarr Company, Mr. Larry Notto and Mr. Chris Traxler through an LBO on November 2, 2023 for an undisclosed amount.
EdgeX Data Centers	Operator of data centers intended to serve businesses. The company engages in building, owning, maintaining, and operating facilities and provides wholesale, resilient facilities, thereby enabling clients to extend the edge in Tier 2 and 3 markets primarily for latency mitigation.	The company was acquired by Tonaquint Data Centers, via its financial sponsor DIF Capital Partners, through an LBO on November 29, 2023 for an undisclosed amount.
Enduraplas	Manufacturer and distributor of liquid management equipment intended to serve various industries. The company's products include tanks, trailers, and spray equipment for liquid storage and transport, chemical handling systems, and fire control sprayers.	The company was acquired by Tank Holding, via its financial sponsors AEA Investors, Olympus Partners and Carlyle Credit Solutions BDC, through an LBO in approximately November 2023 for an undisclosed amount.

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Engineered Systems Group	Provider of custom-engineered control system services pertaining to various industries. The company specializes in system integration, programming, and control engineering services, thereby enabling access to services that are capable of meeting the most demanding and intricate applications.	The company was acquired by Motion & Control Enterprises, via its financial sponsor Frontenac Company, through an LBO on November 1, 2023 for an undisclosed amount.
EventWorks	Provider of event equipment rental services based in Atlanta, Georgia. The company offers party rental equipment such as tents, tables, chairs, linens, tabletop, and convention and meeting equipment, providing clients with a line of scalable and diverse products that leave a lasting impression on guests.	The company was acquired by Quest Events, via its financial sponsor TZP Group, through an LBO on November 30, 2023 for an undisclosed amount. The acquisition brings together two esteemed organizations to fortify strengths, broaden reach and deliver an unparalleled full-service experience to event professionals.
Everise	Provider of customer care outsourcing services intended to help enterprises experience resilient growth throughout the customer lifecycle. The company offers back-office support, social media management, voice and chat-based virtual assistants, robotic process automation and technical support services, enabling the clients to keep their customer satisfaction high while optimizing expenses.	Everstone Capital, Brookfield Business Partners, and other undisclosed investors sold a 47% stake in the company to Warburg Pincus for \$1 billion on November 7, 2023. The transaction was supported by \$425 million of debt financing.
Excel Gear	Manufacturer of machine tools, turbine gearboxes, and spindles intended to serve aerospace, defense, robotics, and industrial automation industries. The company offers fabricated gearboxes, gears, gearheads, spindles, and gimbal heads as well as provides precision testing and analysis of gears to machine tool suppliers, thereby enabling clients with custom-made tools and gears as per their operational requirements.	The company was acquired by Horsburgh & Scott, via its financial sponsor GenNx360 Capital Partners, through an LBO on November 2, 2023 for an undisclosed amount. The acquisition strengthens Horsburgh & Scott's position in the gear industry and enhances its ability to provide innovative solutions to customers worldwide.

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Excet	Provider of scientific research and engineering services to Department of Defense including the U.S. Army and Navy. The company offers services such as research work, development engineering, project management, electrochemical analysis, mass spectrometry and program integration, thereby providing its customer with technical knowledge base which allows for the execution of programs efficiently and effectively.	The company was acquired by Precise Systems, via its financial sponsor Bluestone Investment Partners, through an LBO on November 10, 2023 for an undisclosed amount.
Fama PR	Operator of a boutique public relations (PR) firm intended for technology companies. The company specializes in media and analyst relations, social media handling, customer and partner programs, messaging and positioning, and corporate and product visibility to increase valuation, drive lead generation, and tighten engagements with customers and partners, thereby helping clients create and execute programs that map directly to their business objectives.	The company was acquired by RTC Partners through an LBO on November 13, 2023 for an undisclosed amount.
Fenceworks	Provider of fencing products intended to serve single-family homebuilders, commercial customers, and local fencing providers. The company offers a variety of fencing options, including vinyl, wood, tubular steel, chainlink, and concrete fencing, as well as custom gates and rental fence systems, enabling access to quick and efficient service.	The company was acquired by Gemspring Capital and Harvey & Company through an LBO on November 15, 2023 for an undisclosed amount.
Final Fit Safety	Manufacturer of earplugs based in Los Angeles, California. The company manufactures sustainable, environmentally friendly earplugs to lower carbon footprint and increase worker safety, comfort, and compliance.	The company was acquired by Protective Industrial Products, via its financial sponsors Odyssey Investment Partners, Blue Owl Rock, Blue Owl Credit Income Corp. BDC and Blue Owl Capital Corporation III BDC through an LBO on November 13, 2023 for an undisclosed amount.

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Fleetworthy Solutions	Provider of outsourced compliance services catering to owners and operators of truck fleets. The company offers fuel tax reporting, safety services and asset management which help private fleets, for-hire carriers and third-party logistics companies comply with federal, state, and local regulations, thereby streamlining processes to reduce costs and mitigate risks.	The company was acquired by Bestpass, via its financial sponsor Insight Partners, through an LBO on November 11, 2023 for an undisclosed amount.
FlexoOne	Provider of custom flexographic printing services based in Salt Lake City, Utah. The company offers custom clothing, apparel labels, security seals, film packaging and product label printing services as well as customized labels.	The company was acquired by Brook + Whittle, via its financial sponsor Genstar Capital, through an LBO on November 29, 2023 for an undisclosed amount.
Fluid Components International	Designer and manufacturer of flow and level measurement instruments for industrial process and plant applications in San Marcos, California. The company offers thermal mass flow meters, flow-switches, level switches, flow conditioners, along with aerospace, nuclear, original equipment manufacturing (OEM) products to sectors like chemicals, metals, oil and gas, power and energy.	The company was acquired by Process Sensing Technologies, via its financial sponsors AEA Investors and Battery Ventures, through an LBO on November 8, 2023. This strategic acquisition allows Process Sensing Technologies to expand its product range and measurement capabilities, leveraging company's strong reputation for performance, quality, and excellent customer service.
Focus Staff	Provider of healthcare staffing services intended to serve delivery networks, acute care hospitals, and other healthcare facilities. The company engages in connecting clients with temporary and permanent employees.	The company was acquired by Havencrest Capital Management through an LBO on November 2, 2023, for an undisclosed amount.
Fremont Analytical	Provider of environmental laboratory services based in Seattle, Washington. The company offers full range of analytical services including organic, inorganic and general chemistry analyses for soil, water and air.	The company was acquired by Alliance Technical Group, via its financial sponsor Morgan Stanley Capital Partners, through an LBO on November 17, 2023 for an undisclosed amount.

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fusionZONE Automotive	Provider of web design and digital marketing technologies intended to serve automotive dealers and original equipment manufacturers (OEMs). The company's digital marketing services package includes social media marketing, search engine optimization (SEO), hook products and more, enabling clients to reach their customers faster and connect with them in real time, driving higher engagement and enhancing sales.	The company was acquired by DealerOn, via its financial sponsor NexPhase Capital, through an LBO on November 13, 2023 for an undisclosed amount.
Geo-Solutions	Provider of geotechnical engineering and environmental services intended for energy, manufacturing, mining, environmental and infrastructure industries. The company offers the construction of slurry walls and bio-polymer trenches, installation of permeable reactive barrier walls, soil mixing and grouting services, enabling clients to get reliable construction works.	The company was acquired by Blue Sage Capital through an LBO on November 14, 2023 for an undisclosed amount. As a result of the transaction, the company was recapitalized.
Georgia Scapes	Provider of landscaping services intended to serve commercial and residential customers. The company offers general landscape and grounds management including commercial maintenance and installation, irrigation, anti-erosion, residential design, and installation services, thereby enabling clients with one-stop landscaping services at an affordable price.	The company, a subsidiary of OneOutdoor Holdings, was acquired by United Land Services, via its financial sponsors LP First Capital and Centre Partners, through an LBO on November 7, 2023 for an undisclosed amount.
Gettry Marcus CPA	Provider of accounting, tax, and consulting services to commercial businesses, high-net-worth individuals and various industries. The company provides business advisory, valuation, financial assistance, forensic accounting, transaction advisory, and litigation services, thereby enabling customers to achieve financial long-term goals.	The company was acquired by Citrin Cooperman & Company, via its financial sponsor New Mountain Capital, through an LBO on November 1, 2023 for an undisclosed amount.

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GreenEarth	Providers of landscaping services intended for malls and commerce parks, estates and developers. The company offers water management and irrigation, turf and shrub management, snow removal and landscape lighting, thereby enabling customers to transform properties with carefully designed, expertly installed landscaping and the hardscapes that make it a functional space, customized for your needs.	The company was acquired by American Landscaping Partners, via its financial sponsor Shoreline Equity Partners, through an LBO in approximately November 2023 for an undisclosed amount.
H.C. Starck High Performance Metal Solutions	Manufacturer of molybdenum and tungsten refractory metal products catering to defense, lighting, electronics, semiconductor, thin-film, automotive, aircraft, and medical industries. The company's refractory metals expertise covers a wide array of pure metals and alloys and it also provides contract services, which include toll rolling, engineering and design services, enabling clients to meet their most exacting specifications requirements.	The company was acquired by Elmet Technologies, via its financial sponsor Anania & Associates Investment Company, through an LBO on November 7, 2023 for an undisclosed amount.
Hahnfeld Hoffer Stanford	Provider of comprehensive architectural and design services located in Fort Worth, Texas. The company offers a collaborative and client-centric approach, encompassing master planning, interior design, and construction support, enabling businesses and organizations to achieve their vision seamlessly and efficiently.	The company was acquired by Grace Hebert Curtis Architects, via its financial sponsor Bernhard Capital Partners, through an LBO on November 7, 2023 for an undisclosed amount.
Hainesport Transportation Group	Provider of waste logistics services intended for companies involved with solid waste streams. The company offers a wide range of cradle-to-grave disposal and recycling solutions for multiple waste streams through a transportation network coordinated with both truck and rail, enabling the waste management industry to reduce costs and improve efficiency.	The company received an undisclosed amount of development capital from Tecum Capital and Laurel Mountain Partners on November 13, 2023. As a result of the transaction, the company was recapitalized.

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Hamilton Thomas Homes	Provider of construction services intended to serve residential clients. The company engages in building exteriors, kitchens, rooms, interiors, bedrooms, bathrooms and other amenities.	The company was acquired by The New Home Company, via its financial sponsor Apollo Global Management, through an LBO on November 29, 2023 for an undisclosed amount.
Hanley Storage	Provider of storage services intended to serve students, residents, and owners of a variety of vehicles. The company provides a diverse range of drive-up, vehicle, boat, and recreational vehicle storage options as well as offers units with lighting and electric outlets, enabling access to services in line with the varied needs of customers.	The company was acquired by StorageMart, via its financial sponsors GIC and Cascade Investment, through an LBO on November 17, 2023 for an undisclosed amount.
Health and Safety Institute	Provider of emergency care training intended to deliver safety and health compliance to communities and businesses. The company through its integrated and cloud-based platform offers complete emergency care training, continuing education, safety training, first aid training programs, incident management, workplace safety training, and chemical compliance services, enabling individuals, healthcare professionals, first responders, employees, and communities to meet training and compliance requirements.	The company received an undisclosed amount of development capital from Neuberger Berman and NB Capital Solutions on November 15, 2023. As a result of the transaction, the company was recapitalized. The investment will help company expand its offering by combining EHS platform and training content library delivered through a single interface.
Hirschbach (Yard Spotting Business)	Provider of yard management services based in Dubuque, Iowa. The company specializes in offering yard spotting operations to its customers.	The yard spotting business of Hirschbach was acquired by Lazer Logistics, via its financial sponsor EQT, through an LBO on November 6, 2023 for an undisclosed amount. The acquisition enables Lazer Logistics' expansion into the cold storage and protein industries which present an attractive growth opportunity.
Ideal Fencing	Provider of contracting services intended to install fencing products. The company offers fencing and guardrail services with the help of craftsmen who have complete product knowledge, enabling contractors and clients to receive complex projects completed safely ahead of time.	The company, a subsidiary of U.S. Fence Solutions, was acquired by GeoStabilization International, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on November 22, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Integrated Openings Solutions	Distributor of commercial door opening and access control services intended to serve education, government, healthcare, hospitality, multi-family, and retail industries. The company specializes in commercial door repair, specialty doors, and washroom accessories, thereby offering services through a team of industry-leading estimators, project managers, installation professionals, and logistics experts.	The company was acquired by Frontenac Company, Mr. Joe pez and Mr. Nick McCarty through an LBO on November 28, 2023 for an undisclosed amount. The company was recapitalized through this transaction.
Integrity Outsource	Provider of human resources (HR) outsourcing and professional employer organization (PEO) services intended for small businesses in Arizona. The entity offers payroll, benefits, and workers' compensation services, as well as customized solutions and a team of local HR experts, enabling clients to choose from a range of services.	The company was acquired by G&A Outsourcing, via its financial sponsor The Riverside Company, through an LBO on November 7, 2023 for an undisclosed amount. The acquisition positions G&A Outsourcing to become a significant player in the Arizona PEO market.
John To Go	Provider of portable restroom rental services intended for construction companies, event planners, businesses, schools, and government agencies. The company offers portable toilets, port-o-potty, handicapped toilets, handicapped portable restrooms, hand wash stations, and toilets, thereby aiming to help reduce the risk of public health problems.	The company completed an undisclosed amount of recapitalization led by Caldicot Capital on November 15, 2023. The transaction was supported by subordinated debt from Ironwood Capital. The investment in the company furthers Ironwood Capital's strategy to continue to broaden its environmental services vertical beyond solid waste and recycling services.
Jt4	Provider of technical and engineering services intended to support to U.S. Air Force, Space Force and Navy customers. The company provides joint tests, tactics, training, and technology, enabling customers to operate, maintain and sustain the critical range infrastructure necessary to test weapon systems, develop effective tactics, and train tomorrow's Warfighters.	The company was acquired by Amentum Services, via its financial sponsors American Securities and Lindsay Goldberg, through an LBO in approximately November 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
K&K Electric	Provider of premier electrical services intended for businesses in the petroleum and electric vehicle (EV) industry. The company offers a full range of electrical and construction services concerning commercial buildings and electrical safety, ensuring its clients protect people and property from potential hazards effectively.	The company was acquired by SPATCO Energy Solutions, via its financial sponsors Apogem Capital, Kian Capital and RF Investment Partners, through an LBO on November 29, 2023 for an undisclosed amount. The transaction was supported by debt financing.
Kane Brown (Publishing Assets)	A catalog of music publishing rights. The portfolio includes rights to songs such as "What Ifs," "Homesick," "Used to Love You Sober," "Like I Love Country Music" and "Lose It."	The publishing assets of Kane Brown were acquired by HarbourView Equity Partners through an LBO on November 7, 2023 for an undisclosed amount.
KDF Fluid Treatment	Provider of water treatment media intended for water and industrial treatment. The company's process media are high-purity copper-zinc formulations used in pre-treatment, primary treatment, and industrial applications, thus, aiming to reduce heavy metals, microorganisms, scale, lower total cost, and decrease maintenance.	The company was acquired by Kymera International, via its financial sponsors Edmond de Rothschild Private Equity and Palladium Equity Partners, through an LBO on November 1, 2023 for an undisclosed amount.
Kelley Leasing Partners	Manufacturer of high-pressure vessels for gas transport solutions based in Amarillo, Texas. The company's services include manufacturing, testing and designing of gas vessels and also offer specialty gas solutions including storage, interim gas supplies, transportation and equipment leasing, enabling customers to get a reliable, self-contained, specialty gas application that is cost-efficient and effective.	The company was acquired by Composite Advanced Technologies, via its financial sponsor Apollo Global Management, through an LBO on November 14, 2023 for an undisclosed amount. The acquisition of the company provides Hydria with enhanced equipment scale and diversification, along with additional manufacturing capabilities, re-testing and maintenance services and significant industry expertise through the Kelley family's 75 plus years serving the compressed gas space.
Kings River Marina	Operator of the full-service marina on Table Rock Lake intended for boating. The company offers boat rentals, annual/nightly slip rentals, boat repair, pump outs, and a full-service marine store including fuel, and bait, and also offers food and drink, snacks, beer and equipment, thereby enabling the boating market to have a convenient and hassle-free experience when planning and executing their boating activities.	The company was acquired by Keel Marinas through an LBO on November 3, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Koetter Fire Protection	Provider of fire protection services catering to industrial and commercial clients. The company provides sales and maintenance of a full line of portable and fixed system fire extinguishers, sprinkler systems, engineered fire suppression systems, fire alarm systems and fire detection as well as control products and systems.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Leonard Green & Partners, Partners Group and Altas Partners, through an LBO on November 11, 2023 for an undisclosed amount.
Kress Restoration	Provider of restoration services designed to recover from property damage caused by natural disasters or accidents. The company offers fire, smoke, storm, water, and mold restoration emergency services, and board-up protection, enabling homeowners and business owners to restore their properties quickly and efficiently.	The company was acquired by ATI Restoration, via its financial sponsor TSG Consumer, through an LBO on November 3, 2023 for an undisclosed amount.
LTC Performance Strategies	Provider of customized total compensation and performance services intended for the modern workplace. The company offers executive compensation, performance management, benchmarking, base pay structure, incentive/bonus plans, and sales compensation.	The company was acquired by IMA Financial Group, via its financial sponsors The Stephens Group, SkyKnight Capital and New Mountain Capital, through an LBO on November 1, 2023 for an undisclosed amount.
Mainspring Consulting Group	Provider of digital transformation consultancy services intended to serve the middle office. The company offers managed analytics, strategy selection, planning, contract extraction, cleansing and migration services, thereby helping its customers maximize their contracts and profitability with proven technology and rigorous development.	The company, a subsidiary of Agiloft, was acquired by Epiq, via its financial sponsors Harvest Partners, ValueAct Capital Management and OMERS Private Equity, through an LBO on November 28, 2023 for an undisclosed amount.
Metal Deck Direct	Manufacturer and supplier of metal decking products intended to serve the construction industry. The company offers roof, form, composite floor decks, rubber cell closures, weld washers and button punch tools as well as warehousing and cutting services.	The company was acquired by O'Donnell Metal Deck, via its financial sponsors Farragut Capital Partners, Slate Capital Group and Capital Funding Group, through an LBO on November 10, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Miller's Tree Service	Provider of tree care services intended for tree care professionals and homeowners. The company offers a wide range of tree care services, including tree removal, trimming and pruning, fertilization, tree hazard inspection and emergency services, thereby enabling them to manage their tree care needs efficiently and effectively with reliable, professional, and safe services	The company was acquired by Bowen Falls Capital through an LBO in approximately November 2023 for an undisclosed amount.
Movers+Shakers	Operator of a creative agency intended to connect brands to culture. The company specializes in social media, social media marketing, TikTok marketing, creative direction, and content creation, thereby helping clients produce memorable, measurable, and repeatable results.	The company was acquired by Stagwell through an LBO on November 2, 2023 for an undisclosed amount. As a part of the transaction, the company will join Stagwell's Constellation network of agencies, which includes 72andSunny, Instrument, The Harris Poll, and others.
Multi Mechanical	Provider of heating, ventilation, and air conditioning installation services intended for commercial and residential markets. The company offers installation, maintenance, replacement and repair services for all heating and air conditioning systems as well as gas piping, dryer vent cleaning and custom duct systems, thereby focusing on fixing the customer's problem correctly and giving the customer the best value possible.	The company was acquired by AMPAM Parks Mechanical, via its financial sponsor Gemspring Capital, through an LBO on November 28, 2023 for an undisclosed amount.
My Code	Developer of a marketing platform intended to connect advertisers with Hispanic audiences. The company's marketing platform offers target audience data and provides inventory management and information about the Hispanic market, enabling clients to capture Hispanic customers and grow in terms of revenue.	The company was acquired by Ariel Alternatives through a \$234 million LBO on November 30, 2023. The transaction values the company at an estimated \$400 million.
National Tractor Trailer School	Operator of truck driving education programs and schools intended to provide commercial driving training. The company offers class A CDL training, class B CDL training, entry-level driver training, financial aid and job placement services.	The company, a subsidiary of Swift Transportation, was acquired by 160 Driving Academy, via its financial sponsor Green Brook Capital Management, through an LBO on November 9, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
New Leaf Energy (12 MW Community Solar Project in Virginia, United States)	12-megawatt community solar project portfolio based in Virginia, United States. The three projects, one in Chatham and two in Kilmarnock, Virginia, are transforming the state's energy landscape. The Kilmarnock projects, with a combined capacity exceeding 7 megawatts, are exclusively allocated to low- and moderate-income (LMI) customers. The single-axis tracker systems are expected to generate an estimated 19,811 megawatt-hours (MWh) of clean energy annually	The solar project of New Leaf Energy was acquired by Standard Solar, via its financial sponsor Brookfield Renewable Partners, through an LBO on November 15, 2023 for an undisclosed amount. These transformative projects mark Standard Solar's debut in Virginia's community solar market and symbolize a crucial step forward in the Commonwealth's journey toward a more sustainable and solar-powered future.
Newman Machine Company	Manufacturer of advanced woodworking machinery designed to enhance efficiency and precision in woodworking operations. The company offers a comprehensive range of innovative machines, including planers, molders, shapers and sanders, enabling woodworking businesses of all sizes to produce quality products with minimal downtime.	The company was acquired by InCompass, via its financial sponsor TJM Capital Partners, through an LBO on November 27, 2023 for an undisclosed amount.
North Georgia Roll Off Service	Operator of a waste management company based in Fairmount, Georgia.	The company was acquired by Waste Eliminator, via its financial sponsors Allied Industrial Partners and Longmont Capital, through an LBO on November 28, 2023 for an undisclosed amount.
OnTime Service	Provider of heating, ventilation, and air conditioning (HVAC) services intended to serve across Birmingham, Alabama. The company offers electrical, plumbing, cooling, and heating installation and repair services, thereby ensuring lifetime warranties on installations and big discounts on services for clients.	The company was acquired by USA Hometown Experts, via its financial sponsor MSouth Equity Partners, through an LBO on November 8, 2023 for an undisclosed amount.
Orange Coast Analytical	Operator of an environmental testing laboratory intended to serve private, industrial and governmental clients. The company specializes in the analysis of drinking water, ground and wastewater, soil and vapor, thereby providing its customers with accurate, timely and cost-effective analytical laboratory services.	The company was acquired by Alliance Technical Group, via its financial sponsor Morgan Stanley Capital Partners, through an LBO on November 16, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Orion Space Solutions	Developer and manufacturer of small satellites and sensor payloads intended to offer a suite of testing and calibration services, with facilities tailored to specific requirements. The company's system is used for weather monitoring, space-weather monitoring, and other specialized applications, enabling clients to mitigate potentially catastrophic disruptions to their vital systems.	The company was acquired by Arcfield, via its financial sponsor Veritas Capital, through an LBO on November 29, 2023 for an undisclosed amount. The partnership will allow both the Arcfield and the company teams to take on more government contracts and deepen their expertise
Owens Landscape Group	Operator of professional landscape services intended for commercial and residential properties. The company offers grounds maintenance, landscape design and installation, irrigation system maintenance and installation, floriculture, and more, thereby providing the proper mix that suits the client's needs and expectations within budgetary limitations.	The company was acquired by LMC Landscape Partners, via its financial sponsor Trivest Partners, through an LBO in approximately November 2023 for an undisclosed amount.
Passerelle Partners	Provider of boutique insurance advisory services catering to U.S. and international private clients as well as professional insurance advisors. The company focuses on asset diversification, wealth preservation, wealth transfer, and liability management solutions, thereby enhancing its clients' assets and legacy.	The company was acquired by Simplicity Financial Marketing Holdings, via its financial sponsor Lee Equity Partners, through an LBO on November 9, 2023 for an undisclosed amount.
Patriot Services	Provider of plumbing, heating, ventilation and air conditioning (HVAC) services intended to serve both residential and commercial customers. The company offers hydro-jetting, drainage cleaning, water line fixing, air conditioner repair, heat pump replacement and furnace tune-up services.	The company was acquired by Leap Service Partners, via its financial sponsor Concentric Equity Partners, through an LBO on November 28, 2023 for an undisclosed amount.
Peay & Associates	Operator of a tax advisory firm intended to serve individuals and businesses. The company offers accounting advisory, business consulting, tax planning and wealth management services.	The company was acquired by Savant Wealth Management, via its financial sponsors Cynosure Partners, Kelso Private Equity, Kingsway Financial Services, Nonami Investments and Carson Group, through an LBO on November 30, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
PeopleResults	Provider of business consultancy services intended to deliver change and grow organization's capability. The company offers coaching, research, talent management, business strategy planning and organizational change management, thereby helping its customers to achieve their organizational goals.	The company was acquired by IRI Consultants, via its financial sponsor Clearview Capital, through an LBO on November 1, 2023 for an undisclosed amount.
Plimpton & Hills	Supplier of plumbing, heating and cooling products intended for residential and commercial applications. The company offers a range of plumbing supplies, valves, fittings, hydronic heating products and accessories as well as kitchen and bathroom products.	The company was acquired by Grove Mountain Partners through an LBO on November 8, 2023 for an undisclosed amount.
Pointsmith	Operator of a retail marketing agency designed to accelerate marketing for globally recognized brands. The company offers a suite of services that help clients drive waste out of their marketing process, convert passive shoppers into active customers and drive results at the point of purchase.	The company was acquired by AllOver Media, via its financial sponsors ShoreView Industries and Norwest Equity Partners, through an LBO on November 1, 2023 for an undisclosed amount.
Polargy	Designer and manufacturer of energy-efficiency infrastructure solutions intended for data centers. The company offers a range of products and services including containment doors, vertical and roof panels, airflow accessories, and modular floor-mounted containment systems, thereby driving energy reduction through airflow solutions.	The company was acquired by GEF Capital Partners through an LBO on November 2, 2023 for an undisclosed amount.
Polyurethane Engineering Techniques Co.	Manufacturer of polyurethane and rubber compounds intended for graphic arts and coating markets. The company offers roll coverings, specialty engineered parts, sheeter jaw blades, and coil coatings, thereby enabling custom sizes and innovation to meet the evolving needs of customers.	The company was acquired by American Roller Company, via its financial sponsors Ironwood Capital, Hamilton Robinson Capital Partners and Dellin Investments, through an LBO on November 7, 2023 for an undisclosed amount. From this acquisition investor will increase its urethane casting business and further expand truck runs serving the Midwest region.

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Company Name	Description	Deal Synopsis
Ponds Rx	Provider of pond and lake management services focused on restoring water resources. The company offers a range of services including fountains, aeration, fish stocking, pond mapping, and muck management, thereby eliminating nuisance, non-native aquatic weeds, and algae in ponds and lakes.	The company was acquired by Jones Fish Hatchery & Distributors, via its financial sponsor Fort Point Capital, through an LBO on November 8, 2023 for an undisclosed amount.
Potter Electric Signal Company	Manufacturer of fire and life safety products and equipment intended to offer safety and security. The company designs and manufactures critical specialty electronic, electromechanical and software products, sprinkler monitoring devices, as well as next-generation technology such as nitrogen-based corrosion prevention systems, enabling fire and life safety industry to get equipment as per their requirement.	The company was acquired by Kohlberg Kravis Roberts through an LBO on November 26, 2023 for an undisclosed amount. The transaction was supported by \$310 million of debt financing.
Power Grid Supply	Supplier of transformer parts and components for the production, repair, and remanufacturing of transformers. The company offers abrasives, cooper eaton, decals, extrusions, gaskets, hubbells, reclosers, specialty components, valves and other related items.	The company was acquired by EIS, via its financial sponsors Audax Private Equity and Audax Private Debt, through an LBO on November 2, 2023 for an undisclosed amount.
Precision Aviation Group	Manufacturer of aircraft parts and maintenance, repair and overhaul (MRO) services for rotary and fixed-wing aircraft. The company provides repairs and sales support services for avionics, instruments, electronics and electrical accessories used in helicopters and turboprop aircraft internationally to the aerospace and defense industry.	The company was rolled into the continuation fund GenNx360 Capital Partners Continuation Fund (Open) from GenNx360 Capital Partners Continuation Fund a \$400 million deal on November 13, 2023.
Precision Surfacing Solutions	Manufacturer of precision surfacing equipment intended for semiconductor, aerospace and general industrial markets. The company designs and manufactures specialized precision machinery used for lapping, grinding, cutting and polishing substrates, enabling clients with precise, stable and well-engineered machines.	The company was acquired by SurfacePrep, via its financial sponsors CenterOak Partners and Constitution Capital Partners, through an LBO on November 6, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Pressure Pros	Provider of pressure washing services intended for commercial, industrial, and multi-family properties. The company offers a range of services including drone soft wash cleaning, hot water pressure washing, soft wash building cleaning, high rise window and roof cleaning, suspended work, striping, painting and other cleaning services, catering to every need of clients in a timely manner tailored to the unique washing needs.	The company was acquired by Fleetwash, via its financial sponsor ACON Investments, through an LBO on November 9, 2023 for an undisclosed amount. With this acquisition, acquirer will be able to provide a comprehensive range of facility maintenance services under one roof.
Primary Wave (Derek Dick's Royalty Rights)	A music publishing catalog of the singer Derek Dick. The catalog consists of a number of songs sung by the singer.	The music catalog of Derek Dick was acquired by Primary Wave, via its financial sponsors Kohli Ventures, Oaktree Capital Management and Brookfield Corporation, through an LBO on November 28, 2023 for an undisclosed amount.
Prime Pool Service	Operator of a full-service pool cleaning, repair and maintenance company servicing both residential and commercial customers. The company specializes in services that include commercial pool, repair of pump, heater light, filter and other equipments along with leak check and related maintenance, enabling its clients to avail complete pool thorough checks as per their requirements.	The company was acquired by Pool Troopers, via its financial sponsor Shoreline Equity Partners, through an LBO on November 14, 2023 for an undisclosed amount. The acquisition expands Pool Troopers' service footprint in Texas into the highly desirable Austin market.
Progilisys Solutions	Provider of technical recruiting and staffing services intended to serve information technology (IT) employers. The company offers technical screening, personality profiling, background investigation, staffing on demand, managed desktop services, placement and technology consulting services, thereby providing its customers with innovative and comprehensive information technology (IT) staffing solutions.	The company was acquired by Talent Group, via its financial sponsor Osceola Capital Management, through an LBO on November 29, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Q-PLUS Labs	Provider of precision dimensional measurement services and equipment intended to provide accurate and traceable measurements. The company offers dimensional inspection, reverse engineering, 3D scanning, CT scanning, calibration, and on-site measurement and also sells new, pre-owned, and custom measurement and inspection equipment, thereby enabling businesses to test and improve their operations and equipment for accelerated growth.	The company was acquired by Industrial Inspection & Analysis, via its financial sponsor Sunny River Management, through an LBO on November 1, 2023 for an undisclosed amount.
Quality Environmental Services(Environmental Services)	Provider of environmental remediation services intended to perform safely, effectively and professionally. The company's services includes asbestos abatement, mold remediation, lead paint abatement, sub-floor grinding, selective demolition and mechanical insulation, enabling to serve private, state and federal customers in a wide variety of end-markets, with a focus on the education and healthcare sectors.	The company was acquired by Caymus Equity Partners through an LBO on November 10, 2023 for an undisclosed amount.
Qualmax Supplies	Supplier of janitorial and cleaning products intended to serve educational institutions, medical facilities and government organizations. The company offers odor control solutions, storage, food service products, mops, brooms, brushes, can liners, paper products and safety gloves.	The company was acquired by Envoy Solutions, via its financial sponsor Warburg Pincus, through an LBO on November 14, 2023 for an undisclosed amount.
Ralph's Transfer	Provider of logistic services based in Tampa, Florida. The company provides distribution and final-mile delivery services of appliances and other goods and it is listed with nine power units, enabling customers to avail of their delivery of heavy goods through a network of contracted carriers.	The company was acquired by Riverstone Logistics, via its financial sponsors, 4612 Group, Tin Goose Partners and Dobbs Management Service through, an LBO on November 13, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Ripcord Arrow Rest	Manufacturer of archery products intended to deliver enhanced accuracy and performance. The company offers various products such as vault lock cords, ball bearing drives, arrow launchers and other related products through its brands, ensuring its customers eliminate unwanted weight with the sleek mounting bracket and improve forgiveness with a lightning-fast fallaway.	The company was acquired by Bowtech Archery, via its financial sponsor JDH Capital, through an LBO in approximately November 2023 for an undisclosed amount.
RLE Technologies	Manufacturer of facility monitoring, leak detection and airflow management products intended for data centers, critical facilities and other applications. The company offers leak detection products, facility monitoring products, system integration products and other related products.	The company was acquired by May River Capital through an LBO on November 30, 2023 for an undisclosed amount. The transaction was supported by an undisclosed amount of debt financing.
Rock Materials	Supplier of building materials intended to serve the residential and commercial building industry. The company's product offering includes natural and architectural cut, manufactured and cast stone and building, landscaping and masonry supplies.	The company was acquired by SRS Distribution, via its financial sponsors Berkshire Partners, Leonard Green & Partners, Princess Private Equity Holding and AustralianSuper, through an LBO on November 17, 2023 for an undisclosed amount.
Rolling V Bus Corp	Provider of transportation services based in South Fallsburg, New York. The company offers school bus services, regional charter services, and a CDL training program services, ensuring safe and dependable transportation services.	The company was acquired by Beacon Mobility, via its financial sponsors Audax Private Equity and Northleaf Capital Partners, through an LBO on November 1, 2023, for an undisclosed amount.
S&S Sprinkler Company	Provider of fire protection services catering to the construction industry. The company offers a range of services including custom design, fabrication, inspection, and ongoing maintenance services as well as offers installation of wet and dry pipe sprinkler systems, fire suppression systems, fire extinguishers, and fire alarm systems, thereby enabling access to security system that is convenient and cost efficient.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Jade Associates, Leonard Green & Partners, Partners Group and Altas Partners, through an LBO on November 29, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Sage Sustainable Electronics	Provider of IT asset management and disposition services intended to make the world more sustainable by extending the life of used electronics. The company provides a full range of lifecycle services such as hardware appraisals, redeployments, secure logistics, data destruction, data retention, value recovery, refurbishment, and more, thereby enabling customers to achieve residual value from assets and reduce the carbon impact.	The company was acquired by Closed Loop Partners through an LBO on November 1, 2023 for an undisclosed amount. The strategic partnership aims to accelerate the growth of Sage Sustainable Electronics and strengthen its position as a leading provider of sustainable ITAD services in North America.
SailGP (United States Team)	Operator of a sports team based in the United States.	The company was acquired by Avenue Capital Group, Mr. Ryan McKillen, Mr. Margaret McKillen and Mr. Mike Buckley through an LBO on November 29, 2023 for an undisclosed amount.
Sealco	Provider of janitorial services based in Houston, Texas. The company offers various services such as specialized cleaning services, emergency cleaning, critical equipment cleaning, equipment hoisting, and disinfecting services along with managing airflow for optimum equipment cooling and energy efficiency, thereby ensuring that the rooms and data centers are clean and containment-free.	The company was acquired by Data Clean, via its financial sponsor Angeles Equity Partners, through an LBO on November 15, 2023 for an undisclosed amount. The acquisition will expand Data Clean's contamination control capabilities and further penetrates growing data center market.
Sentry Equipment & Erectors	Manufacturer of conveyor and container-handling machines designed to optimize packaging and production lines. The company offers a wide variety of products and services, including conveyor systems, machinery, robotics, and spare parts, enabling businesses to streamline their packaging and production processes.	The company was acquired by ProMach, via its financial sponsor Omnes Capital, through an LBO on November 20, 2023 for an undisclosed amount. The acquisition offers the company the opportunity to expand its reach into other markets that ProMach serves, including food, home and personal care, industrial and chemicals.

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Company Name	Description	Deal Synopsis
Shooter and Lindsey	Provider of landscaping maintenance and installation services intended for an array of project types ranging from commercial properties to healthcare facilities and recreational environments. The company offers landscape, irrigation, construction and landscape maintenance services for significant properties throughout the greater Houston area.	The company was acquired by Juniper Landscaping via its financial sponsors Bregal Partners and L Capital, through an LBO on November 14, 2023 for an undisclosed amount.
Sierra Supply & Packaging	Distributor of janitorial and sanitation products intended to serve facility care, packaging, and food service industries. The company offers paper products, office supplies, safety supplies, laundry products, packaging and shipping supplies and janitorial supplies, thereby helping its customers to improve productivity in their facilities.	The company was acquired by Envoy Solutions, via its financial sponsor Warburg Pincus, through an LBO on November 22, 2023 for an undisclosed amount.
Sistech Manufacturing	Provider of contract electronic manufacturing and mechanical assembly services intended to serve high-technology companies. The company's services include turnkey assembly, kitting service, mechanical design and 3D modeling, obsolescence management and PCB layout, enabling customers with prompt customer service, quality and consistent on-time delivery.	The company was acquired by LFM Capital through an LBO on November 28, 2023 for an undisclosed amount.
SLI Landscape	Provider of landscaping and irrigation management services intended for commercial premises. The company offers landscaping, irrigation management, tree care, interior plant care and custom holiday decoration services, enabling its customers to bundle their landscaping, irrigation system and maintenance.	The company was acquired by Lincoln Road Global Management through an LBO on November 7, 2023 for an undisclosed amount.
SMC Roofing Solutions (Two Residential Reroofing Businesses)	Provider of residential re-roofing services based in the United States.	The company was acquired by SMC Roofing Solutions, via its financial sponsor Saw Mill Capital, through an LBO on November 6, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Smith System	Provider of professional driver training services intended to serve individual clients. The company offers driver training, e-learning, telematics, driver and fleet management and safety and compliance training for heavy haul, light and medium vehicles, passenger vehicles and two-wheelers, thereby enabling clients to learn to drive at a cost-efficient rate.	The company was acquired by MidOcean Partners through an LBO on November 6, 2023 for an undisclosed amount. The transaction was supported by an undisclosed amount of debt financing.
Soundview Consultants	Operator of an environmental consulting firm intended to provide services in landscape architecture and design, arborist services, and regulatory compliance. The company specializes in natural resource assessments, environmental planning, land use, and permitting services, helping organizations overcome environmental challenges.	The company was acquired by Trinity Consultants, via its financial sponsors Ardian and Oak Hill Capital, through an LBO on November 30, 2023 for an undisclosed amount. The partnership will enable the company to ensure strong career growth opportunities and expansion into new markets.
Source Logistics	Provider of logistics and supply chain management services intended to help United States and foreign-based companies expand and offer their services to their United States customers. The company offers full-service warehousing, order processing, e-commerce fulfillment, marketing fulfillment, digital printing, transportation services and data supply chain services, thereby enabling food, beverage, health, beauty, consumer retail, medical and manufacturing sectors to service their customers.	The company was acquired by Palladium Equity Partners through an LBO on November 1, 2023 for an undisclosed amount.
SPM Marketing & Communications	Provider of consulting and marketing communication services intended for healthcare industries. The company's services include branding, creative services, content marketing, digital, media planning, and consumer insights, enabling customers to create healthcare marketing communications that stand out in the marketplace.	The company was acquired by Unlock Health, via its financial sponsors Amulet Capital Partners and Athyrium Capital Management, through an LBO on November 28, 2023 for an undisclosed amount. This acquisition brings an incredible depth of expertise and marketing capability to the Unlock Health platform - adding new in-house omnichannel media planning and buying capabilities and strengthening its services across digital media, content strategy and production, analytics, and creative specialties to establish a unique, growth-focused solution for healthcare providers.

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Company Name	Description	Deal Synopsis
Springs ATG	Manufacturer of engineered metal products intended to serve a wide range of industries. The company offers gloveboxes, pharmaceutical isolators, biohazard and chemical containments, vacuum chambers and other related items.	The company, a subsidiary of Machine Build Technologies, was acquired by Pelican Energy Partners, through an LBO on November 21, 2023 for an undisclosed amount.
Square 2 Marketing	Operator of a digital marketing agency intended to create custom engagements that leverage in-depth expertise and a strategy-first approach across numerous services. The company offers data-driven sales and marketing engagements, website redesigns, content-rich campaigns, inbound marketing and revenue growth strategies, thereby helping clients to increase revenue through strategic solutions and innovative engagements.	The company was acquired by Sales Empowerment Group, via its financial sponsor RFE Investment Partners, through an LBO on November 15, 2023 for an undisclosed amount.
Stainless Specialties	Manufacturer of stainless steel equipment and products intended for the food service sector. The company's products include stainless steel tables, countertops, shelves and sinks that have been used in commercial restaurants, food manufacturing, laboratories and residences.	The company was acquired by HoodMart, via its financial sponsors Centerfield Capital Partners and Valesco Industries, through an LBO on November 21, 2023 for an undisclosed amount.
Summit Environmental Technologies	Provider of environmental analytical laboratory testing services intended to serve consultants, manufacturing plants, waste disposal facilities, paper mills, and wastewater plants. The company offers per and polyfluorinated substances (PFAS) testing, radiological analysis, drinking water, soil, wastewater, groundwater, hazardous waste, and air, thereby providing clients with the service they demand with positive outcomes.	The company was acquired by Alliance Technical Group, via its financial sponsors Morgan Stanley Capital Partners, Golub Capital BDC and Golub Capital BDC 3, through an LBO on November 17, 2023, for an undisclosed amount. The acquisition enables Alliance Technical Group to expand its service offerings and is a testament to its mission to always serve the customer better.
Superior Restoration	Provider of restoration services intended to serve residential, multi-family, and commercial clients. The company offers services such as property, water, mold, fire, smoke damage restoration, extraction, water damage clean-up, dry-out and reconstruction, thereby providing its customers with round-the-clock support in case of disasters.	The company was acquired by HighGround, via its financial sponsor Trivest Partners, through an LBO on November 7, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Sydnic	Operator of a chain of franchisees serving the North Carolina, South Carolina, Georgia, and Virginia markets. The company offers repair, maintenance, and installation of residential garage doors, openers, and related equipment, ensuring better quality and providing same-day service in all company territories.	The company, a subsidiary of Precision Door Service, was acquired by SBJ Capital through an LBO on November 15, 2023 for an undisclosed amount. The transaction was supported by debt financing in the form of a loan from Tree Line Capital Partners.
T2S Solutions	Provider of mission-focused products and services catering to the U.S. Department of Defense, Intelligence Community and other U.S. Government agencies. The company offers a range of products including research and development, prototyping, engineering, integration and technology products as well as offers services including project and program management, software and systems development and testing among others.	The company was acquired by Madison Dearborn Partners through an LBO on November 15, 2023 for an undisclosed amount.
TerBeek Machine & Tool	Manufacturer of injection molds intended for medical devices, technical automotive, food packaging, general industrial and consumer product sectors. The company specializes in designing, repairing and maintaining injection molds, electronic actuators and laser welding services, thereby helping businesses to ensure their molding tools peak efficiency.	The company was acquired by IGS GeboJagemma, via its financial sponsor Smile Invest and Rabo Investments, through an LBO on November 6, 2023 for an undisclosed amount.
Terrecorp	Manufacturer of aluminum, bronze, and steel-backed bearing shells and bushings intended for a large variety of reciprocating engine brands.	The company was acquired by Cooper Machinery Services, via its financial sponsor Arcline, through an LBO on November 28, 2023 for an undisclosed amount.
The Cook & Boardman Group	Distributor of building specialty hardware and accessories intended for commercial, education, government, healthcare, office and hospitality sectors. The company offers architectural doors, frames, locks, doorframes and related building products that are used in residential and non-residential buildings as well as provides full systems integration services.	The company was acquired by Platinum Equity through a \$863 million LBO on November 1, 2023. The transaction was supported by \$600 million in debt financing in the form of a hybrid term loan and revolving credit from undisclosed lenders.

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Company Name	Description	Deal Synopsis
The Unitech Group	Manufacturer of composite, metallic and engineering structures intended for aerospace, defense and naval industries. The company specializes in composite hand layup and filament winding along with machining and tight tolerances covering the processes of engineering design, tooling design, prototype and production, enabling all segments of the aerospace market with customized and efficient products.	The company was acquired by Charger Investment Partners through an LBO on November 8, 2023 for an undisclosed amount.
TRC Healthcare	Provider of medication advisory services and education programs intended to help healthcare professionals. The company provides online education programs for medicine, competency and compliance to pharmacists, pharmacy technicians, prescribers, nurses and other clinicians as well as provides drug comparison charts, patient education handouts and tutorials for hospital and community clinicians, enabling clients to reduce medication errors and improve patient care.	The company was acquired by Colibri Group, via its financial sponsors Constitution Capital Partners and Gridiron Capital, through an LBO on November 20, 2023 for an undisclosed amount. With the addition of TRC, Colibri Group adds leading capabilities for Pharmacists, Nurses, Physicians and other healthcare practitioners to its portfolio of professional education services.
TREEfrogg	Manufacturer of tree trimming saw attachments for skid steer and compact track loaders. The company offers a rotating saw head, carbide saw blade, and control from the machine's controls, enabling landscapers and arborists to trim trees with ease and precision.	The company was acquired by Fecon, via its financial sponsor Windjammer Capital Investors, through an LBO on November 2, 2023 for an undisclosed amount.
Tri-State Enterprises (Fort Smith)	Operator of a comprehensive automotive parts distribution network designed to supply aftermarket automotive parts. The company offers a vast inventory of products, extensive warehouse facilities, and delivery services, enabling automotive repair shops, dealerships, and retailers to access the parts needed quickly and reliably.	The company received an undisclosed amount of development capital from HCI Equity Partners on November 7, 2023. As a result of the transaction, the company was recapitalized.
TSA Processing	Manufacturer of stainless steel and aluminum coil based in Houston, Texas.	The company was acquired by Ryerson, via its financial sponsor Platinum Equity, through an LBO on November 1, 2023 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
UFC Fit Silverado	A fitness facility located in Las Vegas, Nevada. The facility is inspired by MMA and offers improved training equipment.	The fitness facility of UFC Gym was acquired by EōS Fitness, via its financial sponsor Bruckmann, Rosser and Sherrill & Company, through an LBO on November 1, 2023 for an undisclosed amount.
United Carpet (Hazelwood)	Provider of floor covering services for multi-family, commercial, and residential markets. The company offers a variety of carpet and ceramic tile, luxury vinyl plank, rubber flooring systems, hardwood flooring and polished and stained concrete and epoxy floor coatings as well as provides installation services, thereby helping its clients with all of their flooring needs for maintenance and restoration of their properties.	The company was acquired by SCI Floor Covering, via its financial sponsor Rainier Partners, through an LBO on November 29, 2023 for an undisclosed amount.
United Western Enterprises	Producer of thin photochemically etched metal parts intended to supply parts to the biomedical and consumer electronics industry. The company offers etched metal parts to a variety of different markets, including aerospace, biomedical and commercial electronics, enabling its clients to meet their photochemically and technological requirements.	The company was acquired by PMA Photometals, via financial sponsor Ancor Capital Partners, through an LBO on November 14, 2023, for an undisclosed amount. The combination of the company and PMA results in one of North America's largest photochemical etching contract manufacturers and positions the firm to continue its growth in serving the aerospace, defense, electronics, medical, and consumer products industries
Upstate Roofing & Painting	Provider of reroofing, painting, and repair services intended to serve commercial customers. The company specializes in roofing for low and steep applications, commercial painting, coating solutions, repairs and maintenance, emergency snow removal and other specialty services throughout Western and Upstate New York.	The company was acquired by Roofed Right America, via its financial sponsor Great Range Capital, through an LBO on November 6, 2023 for an undisclosed amount.

Business Products and Services Deals for November 2023
PE Industry Update

Company Name	Description	Deal Synopsis
Vivvix	Operator of a marketing and advertising agency intended to offer a competitive landscape of advertising dimensions. The company's platform offers an intuitive interface that enables to access ad data while AI-powered insights deliver personalized data stories featuring emerging threats, historical trends, and more, thereby helping the clients by eliminating guesswork and blind spots within advertising intelligence.	The company, a subsidiary of The Kantar Group, was acquired by MediaRadar, via its financial sponsor Frontier Growth, Endicott Capital and Thompson Street Capital Partners, through an LBO on November 1, 2023 for an undisclosed amount. This transformative deal positions MediaRadar as the definitive source of advertising data and insights, serving the entire industry ecosystem from media owners to agencies and brands.
Wanho Manufacturing	Manufacturer and distributor of telecommunication infrastructure components intended for wireless applications. The company offers a variety of products including tool and die design, full metal and heavy steel fabrication, plastic and rubber fabrication, hardware and fasteners along with services such as customized kitting and assembly, cable reroll and testing, material building and site packing, regionalized warehousing and supplier management, ensuring its clients to reduce the overall operating cost of their business while improving the value and capabilities offered directly to their customers.	The company was acquired by FIMO Group, via its financial sponsor Wise Equity SGR, through an LBO on November 13, 2023 for an undisclosed amount. The acquisition operation is part of Wise Equity's strategy which aims to create, with its subsidiary FIMO Group, a leading global group in the sector of components for mobile telecommunications infrastructures.
Watcon Consulting Engineers and Surveyors	Provider of civil engineering-related services intended to serve across the central Ohio region. The company's range of services includes site evaluation, expert witness, land planning, construction staking services, surveying and other services, thereby meeting client's engineering, planning and construction requests.	The company was acquired by Verdantas, via its financial sponsors RTC Partners, Southfield Mezzanine Capital, Tuckerman Capital and Tree Line Capital Partners, through an LBO on November 7, 2023 for an undisclosed amount.
Western Storage and Handling	Manufacturer of material handling and storage equipment products intended to serve the Rocky Mountain region. The company offers industrial storage products, shelving systems, mezzanine floors, ergonomic workstations and modular offices, enabling manufacturers and distributors to optimize facility usage and improve operational efficiency.	The company was acquired by Molior Growth Partners through an LBO on November 29, 2023 for an undisclosed amount. As a result of the transaction, the company was recapitalized.

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Company Name	Description	Deal Synopsis
Westland Resources	Provider of consulting services intended to offer environmental planning and designing. The company provides an experienced and qualified staff of water and wastewater engineers, surveyors, construction administration staff, scientists, biologists, landscape architects, and archaeologists, enabling clients to get an environment that cultivates professional growth and strong connections to the communities.	The company was acquired by Trinity Consultants, via its financial sponsors Ardian and Oak Hill Capital, through an LBO on November 30, 2023 for an undisclosed amount.
World Fresh Produce	Supplier of fruits based in Cherry Hill, New Jersey. The company offers a line of conventional and organic citrus, apples, pears and kiwifruit through their grower network that allows them to source other items for their clients upon request, thereby allowing them to offer customized year-round programs.	The company was acquired by South Mill Champs Mushrooms, via its financial sponsor Eos Partners, through an LBO on November 28, 2023 for an undisclosed amount.
Wyoming Corporate Services	Operator of an agent service company intended to offer service for forming an LLC or corporation. The company specializes in offering a wide range of services such as resident agent, office presence, public record address, phone answering, director service, and more.	The company was acquired by White Wolf Capital Group, Source Capital and Seneca Partners through an LBO on November 6, 2023 for an undisclosed amount. As a part of the transaction, White Wolf and Source Capital provided senior secured term loan.
Zanaras Reporting & Video	Provider of court reporting, video, and trial services intended to serve clients in various industries. The company offers court reporting, videography, trial presentation, and remote deposition services, thereby providing customers with unparalleled service and value.	The company was acquired by Magna Legal Services, via its financial sponsor Odyssey Investment Partners, through an LBO on November 13, 2023 for an undisclosed amount.