

Energy Deals for November 2023
PE Industry Update

Company Name	Description	Deal Synopsis
Apex Clean Energy (19 MWac Portfolio of 4 Solar Projects in Virginia)	Portfolio of four solar projects based in Virginia, United States. The Martin Trail and Route 360 in Halifax, VA; Dogwood Lane in Lunenburg, VA; and Powell Creek in Prince George, VA, will serve approximately 3,200 customers.	The solar project assets of Apex Clean Energy were acquired by Summit Ridge Energy, via its financial sponsor Apollo Global Management, through an LBO on November 28, 2023 for an undisclosed amount.
CleanChoice Energy (25.2-MWp Solar Park Project)	25.2-MWp solar park project located in Pennsylvania, United States.	The solar park project asset of CleanChoice Energy, via its financial sponsor True Green Capital, through an LBO on November 3, 2023 for an undisclosed amount.
Perceptive Power Infrastructure	Provider of energy services intended to serve the rural community. The company offers services such as development, procurement of equipment, construction management of energy systems, as well as financing, distributed energy provision and power purchase agreements or leases, thereby providing its customers with customized energy solutions.	The company was acquired by True Green Capital through an LBO in approximately November 2023 for an undisclosed amount.
Pro-Tech Energy Solutions	Provider of renewable energy services intended for residential and commercial properties. The company offers lighting upgrades, utility-scale solar installations and small-scale solar photovoltaic (PV) systems.	The company was acquired by Madison Energy Investments, via its financial sponsor EQT, through an LBO on November 6, 2023 for an undisclosed amount. The acquisitions strengthens Madison's execution capabilities and delivers new projects and solutions for C&I customers.
Roby's Propane Gas	Provider of propane and distillate delivery services intended to provide energy products. The company offers heating, automatic oil, diesel fuels, propane delivery, as well as equipment sales, service and installation services of propane products.	The company was acquired by Dead River, via its financial sponsor Redwood Holdings, through an LBO on November 14, 2023 for an undisclosed amount.
Sunrgy Solar Distribution	Developer of solar products intended for on-grid, off-grid, commercial, and residential solar industries. The company's range of products includes solar panels, optimizers, inverters, load centers, safety switches, mounting rails, end caps and others, thereby enabling businesses and homeowners to switch to renewable energy and reduce their carbon footprint.	The company was acquired by Amara NZero, via its financial sponsors Cinven and ProA Capital, through an LBO on November 17, 2023 for an undisclosed amount.

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UMS Group (Parsippany)	Provider of utility management consulting services intended for the energy and utilities industry. The company provides a comprehensive suite of features for managing all aspects of utility operations, including asset management, work management, and customer relationship management and also leverages advanced artificial intelligence and machine learning techniques, thus providing customers with predictive insights and optimizing decision-making.	The company was acquired by E Source, via its financial sponsors Align Capital Partners and Apogem Capital, through an LBO on November 28, 2023 for an undisclosed amount.