

**Financial Services Deals for November 2023**  
**PE Industry Update**

Company Name	Description	Deal Synopsis
AmWINS	Provider of a global specialty insurance distribution platform designed to address complex insurance challenges catering to construction, energy, healthcare, real estate, public utility and other industries. The company's services include product development, underwriting, premium and claims administration and actuarial services, enabling clients to get specialty insurance solutions.	The company was acquired by Dragoneer Investment Group, SkyKnight Capital, Genstar Capital and its management through a \$1 billion LBO on November 15, 2023. As a result of the transaction, the company was recapitalized.
Cadinha & Co.	Operator of an investment advisory and management firm intended to serve retail and public investors. The company offers investment management, financial planning, charitable gifting programs, succession planning, transitioning to retirement and estate planning services, enabling clients to enhance their business and create value for their investments.	The company was acquired by Convergent Finance through an LBO in approximately November 2023 for an undisclosed amount.
Crum-Halsted	Operator of an insurance agency intended to serve businesses of various sizes in numerous industries. The company offers commercial insurance, personal insurance, employee benefits, bonds, risk management, life insurance, health insurance, property insurance, casualty insurance, claims advocacy and HR consulting services, enabling businesses, and the people behind them, to reduce their overall level of risk through proper insurance, risk mitigation tactics, and value-added services that help the businesses run more efficiently and effectively.	The company was acquired by OneDigital, via its financial sponsors New Mountain Capital and Onex, through an LBO on November 1, 2023 for an undisclosed amount.
DAL	Provider of debt collection and legal escalation services intended for businesses, government and healthcare providers. The company offers commercial collections, client service centers, and financial management, thereby enabling businesses to recover debts more efficiently and effectively.	The company was acquired by Cadex Solutions Corporation, via its financial sponsor Trivest Partners, through an LBO on November 28, 2023 for an undisclosed amount.

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Daniels + Tansey	Provider of financial advisory and investment management intended to serve individuals, families and small businesses. The company offers integrated wealth solutions, tax planning, investment management, family office administration and investment management services, thereby helping its clients to have financial harmony.	The company was acquired by Creative Planning, via its financial sponsor General Atlantic, through an LBO on November 29, 2023 for an undisclosed amount.
Franklin Financial Group	Provider of financial services intended to assist businesses and individuals with solving complex employee benefits, insurance and other financial needs. The company services clients' programs on an ongoing basis through personal meetings to learn about their current financial situation and their goals for later and advise of new or proposed laws that may affect their existing programs, thereby providing effective solutions to achieve clients' financial goals.	The company was acquired by Hub International, via its financial sponsors Blackstone, Leonard Green & Partners, Finback Investment Partners and Altas Partners, through an LBO on November 3, 2023 for an undisclosed amount.
Freedom Street Partners	Provider of registered investment advisory (RIA) services intended to serve pre-retirees and retirees. The company provides financial planning, wealth management, and asset management services, thereby enabling access to plans in line with clients' current lifestyles and future goals.	The company was acquired by Steward Partners Global Advisory through an LBO on November 16, 2023 for an undisclosed amount.
Goldman Sachs Personal Financial Management	Provider of financial advisory services intended to help businesses gain clarity, confidence and control over their entire financial life. The company offers financial life management, financial planning, retirement services and investment management using a combination of different strategies, enabling clients to better manage their money.	The company, a subsidiary of The Goldman Sachs Group (NYSE: GS), was acquired by Creative Planning, via its financial sponsor General Atlantic, through an LBO on November 3, 2023 for an undisclosed amount.

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Hawks View Insurance	Operator of an independent insurance agency intended for personal and business. The company offers insurance covers related to home, auto, individual life, watercraft, mobile home, business owners, general liability, business auto and other related insurances, providing clients with required level of protection as per their risk exposure.	The company was acquired by Inszone Insurance, via its financial sponsor BHMS Investments, through an LBO on November 14, 2023 for an undisclosed amount.
HR Virtual Solutions	Provider of property and casualty insurance services intended for education, employee benefits, public entities and the transportation sector. The company offers insurance products like casualty, property, personal lines, employee benefits and retirement, thus assisting both current and future clients to manage and plan for all types of potential risk and is committed to delivering appropriate insurance products.	The company was acquired by Relation Insurance, via its financial sponsor Aquiline Capital Partners, through an LBO on November 7, 2023 for an undisclosed amount.
Letherer Insurance Consultants	Provider of professional liability insurance services designed to protect attorneys and certified public accountants (CPAs) from financial losses due to lawsuits. The company is a prominent agency specializing in professional liability coverage for attorneys, dentists, doctors, and accountants, enabling clients to find the insurance they need to protect their businesses and their clients.	The company was acquired by Inszone Insurance, via its financial sponsor BHMS Investments, through an LBO on November 16, 2023 for an undisclosed amount.
Maggiacomo Insurance	Provider of personal and commercial insurance services based in Providence, Rhode Island. The company offers insurance coverage from a select group of regional and national insurance companies that have proven their performance over the years, thereby providing tailored insurance programs specific to its clients.	The company was acquired by Patriot Growth Insurance Services, via its financial sponsors GI Partners and Summit Partners, through an LBO on November 8, 2023 for an undisclosed amount.

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Marshall Young Insurance	Operator of an independent insurance agency intended to provide clients with personal, contractor and business insurance needs. The company specializes in auto and home packages and commercial lines coverages for contractors, restaurants, hotels and commercial properties, thereby ensuring clients protect their investments and minimize financial risk.	The company was acquired by Higginbotham Insurance Group, via its financial sponsor Stone Point Capital, through an LBO on November 30, 2023 for an undisclosed amount.
Modern Aviation	Operator of a holding company intended to build a national network of premium (fixed-base operator) FBO properties. The company focuses on offering fixed-base operator services with the help of a team of trained employees in its facility equipped with modern technology and equipment.	The company was acquired by Tiger Infrastructure Partners, Apollo Global Management, and its management through an LBO on November 2, 2023, for an undisclosed amount. The investment will significantly bolster the company's shareholder base to support future strategic growth initiatives.
Normann Financial Group	Operator of a financial advisory firm, based in Sanford, North Carolina. The company offers services such as alternate investment planning, portfolio management, sustainable investment solutions, institutional consulting, prime brokerage and financial planning, thereby helping customers by providing oversight on their investment portfolios and helping identify opportunities in generating cash flow needs.	The company was acquired by CAPTRUST Financial Advisors, via its financial sponsors GTCR and The Carlyle Group, through an LBO on November 3, 2023 for an undisclosed amount.
North Shore Benefit Partners	Provider of property and casualty insurance services intended for education, employee benefits, public entities and the transportation sector. The company offers insurance products like casualty, property, personal lines, employee benefits and retirement, thus assisting both current and future clients to manage and plan for all types of potential risk and is committed to delivering appropriate insurance products.	The company was acquired by Relation Insurance, via its financial sponsor Aquiline Capital Partners, through an LBO on November 7, 2023 for an undisclosed amount.

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Oakbridge Insurance Agency	Operator of an insurance and risk management agency intended to serve the construction, agricultural, financial and manufacturing sectors. The company provides a comprehensive suite of commercial lines, personal lines, employee benefits, risk management and surety services, providing clients with customized services as per their insurance needs.	The company was acquired by Audax Private Equity and its management through an LBO on November 1, 2023 for an undisclosed amount.
Overmyer Hall Associates	Provider of property and casualty insurance services intended for the commercial and personal clients in Central Ohio. The agency offers commercial insurance, surety bonding and personal insurance, along with valuing education, carrier relationships and community involvement, thereby prioritizing to match the right carrier to the respective client.	The company was acquired by Hub International, via its financial sponsors Altas Partners, Blackstone, Finback Investment Partners, and Leonard Green & Partners, through an LBO on November 2, 2023, for an undisclosed amount. With this acquisition, Hub International aims to strengthen its existing capabilities by leveraging Overmyer Hall Associates' significant presence and reputation in the Central Ohio region.
Pension Benefits Unlimited	Provider of consulting, actuarial and administration services intended for employers of all types and sizes. The company specializes in implementing pension planning, profit sharing, 401(k) and other qualified retirement programs as well as offers ongoing support, newsletters, loan calculators and other resources, thereby enabling clients to design and administer cost-efficient retirement benefit programs.	The company was acquired by Prime Pensions, via its financial sponsor Mill Point Capital, through an LBO on November 15, 2023 for an undisclosed amount.
Prince Associates	Operator of an independent insurance agency intended for businesses and individuals. The company primarily focuses on specialty risk management advice and commercial lines coverages for businesses along with personal lines coverages for families and individuals, including homeowners, property, renters, auto, flood, and identity theft, among others, enabling to provide clients required protection as per risk exposure.	The company was acquired by Risk Strategies Company, via its financial sponsor Kelso Private Equity, through an LBO on November 9, 2023, for an undisclosed amount.

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Prosper Financial Advisers	Provider of asset management and financial services intended for individuals and businesses. The company offers fee-based financial planning and investment management services.	The company was acquired by Waverly Advisors, via its financial sponsors HGGC and Ares Management, through an LBO on November 10, 2023 for an undisclosed amount.
Prosper Insurance	Operator of an insurance agency intended to serve Virginia, Tennessee, North Carolina, District of Columbia, South Carolina, Maryland, Georgia and Kentucky. The company offers insurance that includes property, homeowners, renters, automobile, motorcycle, property, flood, general liability, workers compensation and other related insurance.	The company was acquired by Evertree Insurance, via its financial sponsor Integrum Holdings, through an LBO on November 1, 2023 for an undisclosed amount.
PRW Wealth Management	Provider of wealth management and risk mitigation services intended to serve individuals, families, institutions and business owners. The company offers strategic planning, investment management, financial advising and the transfer of wealth services, thereby helping its customers to have the clarity they seek for their wealth while empowering them to realize their financial vision for the future.	The company was acquired by Edelman Financial Engines, via its financial sponsors Warburg Pincus, HarbourVest Partners, Hellman & Friedman, Glynn Capital, Mubadala Investment Company and Tiburon Strategic Advisors, through an LBO on November 16, 2023 for an undisclosed amount.
Renaissance Benefit Advisors	Provider of retirement planning and private wealth management services intended for individuals to proactively manage their personal finances. The company provides retirement plan consulting and institutional investment advisory services, enabling clients to meet and manage their fiduciary responsibilities under ERISA and mitigate fiduciary liability risk.	The company was acquired by Hub International, via its financial sponsors Blackstone, Finback Investment Partners, Altas Partners and Leonard Green & Partners, through an LBO on November 6, 2023 for an undisclosed amount.
Resource Consulting Group	Provider of wealth management services intended for high-net-worth households as well as select institutional clients. The company offers academic-based investment management, financial planning and retirement planning services, thereby enabling clients to become financially fit for the future.	The company was acquired by Hightower Advisors, via its financial sponsors Collier Capital, Neuberger Berman, Thomas H. Lee Partners, Goldman Sachs Asset Management and SEB Private Equity through an LBO on November 7, 2023 for an undisclosed amount.

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Retirement Advisory Group	Provider of retirement planning services intended to help individuals plan for their retirement. The company's platform provides customized portfolio construction, insurance review and recommendations, and estate planning assistance, thereby enabling the retirement planning market to achieve their desired retirement. lifestyle.	The company was acquired by Wealth Enhancement Group, via its financial sponsors TA Associates Management, Onex and Primark Capital, through an LBO on November 8, 2023 for an undisclosed amount.
Singh Advisory	Provider of wealth management services based in Denver, Colorado. The company offers investment planning, estate planning, retirement planning, risk management services, budgeting, education planning, income tax planning and other related services.	The company was acquired by Mercer Advisors, via its financial sponsors Genstar Capital, Harvest Partners, NB Capital Solutions and Oak Hill Capital, through an LBO on November 1, 2023 for an undisclosed amount.
Volery Capital Partners	Operator of a private equity firm intended to focus on rapidly growing companies that power the energy transition. The company specializes in offering investment support along with co-investing in opportunistic transactions to accelerate the investment manager's efforts, enabling its clients to achieve new levels of performance, growth and impact.	The company was acquired by Sustainable Development Capital through an LBO on November 30, 2023 for an undisclosed amount.
Voxtur Appraisal Services	Provider of appraisal management services intended to serve banks, credit unions, servicers, non-banks, and capital market firms. The company specializes in broker price opinions (BPOs), alternative valuation solutions and traditional appraisal, thereby delivering accurate results while increasing efficiency and maintaining strict adherence to industry compliance standards.	The company, a subsidiary of Voxtur Analytics, was acquired by Accurate Group via its financial sponsor Novacap, through a \$30 million LBO on November 1, 2023. As per the transaction \$26 million will be paid in cash on closing of deal and an additional \$4 million in earn-out consideration will be paid upon reaching certain financial targets in the acquisition agreement.
Wealth Management Group	Provider of registered investment advisory (RIA) services intended to serve pre-retirees and retirees. The company provides financial planning, wealth management, and asset management services, thereby enabling access to plans in line with clients' current lifestyles and future goals.	The company was acquired by Wealth Enhancement Group, via its financial sponsors Onex, TA Associates Management and Primark Capital, through an LBO on November 16, 2023 for an undisclosed amount.

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West Highland Support Services	Provider of vendor-agnostic market data services intended to enhance system performance, reduce market data expenditures and maximize ROI for financial firms. The company offers a suite of managed and professional services, as well as innovative products like data notification manager, and web access control manager, enabling financial institutions to optimize their market data infrastructure and achieve operational efficiency.	The company was acquired by Transaction Network Services, via its financial sponsor Koch Equity Development, through an LBO on November 15, 2023 for an undisclosed amount.
Where Relationships Matter Group	Operator of an insurance agency intended to build and establish relationship with clients through value services. The company offers commercial insurance, surety/bonding, employee benefits plans and personal and life insurance, enabling the customers to avail any kind of insurance product.	The company was acquired by Higginbotham Insurance Group, via its financial sponsor Stone Point Capital, through an LBO on November 14, 2023 for an undisclosed amount.