

Healthcare Deals for November 2023
PE Industry Update

Company Name	Description	Deal Synopsis
All About Pediatrics	Provider of pediatric health care services intended for children with special needs. The company provides treatment focused on respiratory problems and nutrition along with supplying medical equipment such as enteral pumps and supplies depending on the patient's health needs.	The company was acquired by Pediatric Home Service, via its financial sponsor InTandem Capital Partners, through an LBO on November 1, 2023 for an undisclosed amount.
Amoskeag Anesthesia	Provider of anesthetic care and interventional pain management service based in Manchester, New Hampshire. The company clinical services throughout the state via providers including board-certified anesthesiologists, pain interventionalists, certified registered nurse anesthetists and nurse practitioners, enabling patients to get reliable healthcare facilities.	The company was acquired by National Partners in Healthcare, via its financial sponsors Archimedes Health Investors and Assured Investment Management, through an LBO on November 21, 2023 for an undisclosed amount.
Aventine Consulting	Operator of a consulting firm intended to serve pharmaceuticals and biotechnology companies. The company specializes in market access dossiers designed to scientifically and effectively demonstrate the value of a product to payers, enabling clients to offer effective medical communication for market access and achieve optimal product reimbursement.	The company was acquired by Prime Global, via its financial sponsor Levine Leichtman Capital Partners, through an LBO on November 27, 2023 for an undisclosed amount. The acquisition will allow Prime Global to have local US evidence and access expertise in a market where payer experience is key.
BCRN Aesthetics	Operator of a medical aesthetic practice intended to serve individuals in the Houston area. The company specializes in a variety of treatments including cosmetic injectables, chemical peels, dermal fillers, laser hair removal and non-invasive procedures, thereby enabling clients with natural and believable injectable services.	The company was acquired by Empower Aesthetics, via its financial sponsor Shore Capital Partners, through an LBO on November 7, 2023 for an undisclosed amount. The acquisition expands Empower Aesthetics' presence in the Southwest United States.

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BioSTAT Laboratory	Provider of diagnostic testing and laboratory services intended to empower physicians and facilities to enhance overall patient outcomes. The company utilizes laboratory and imaging software that integrates with any electronic medical record system to offer laboratory testing, electroencephalography, mobile imaging, ultrasound, mobile x-ray and other related services, enabling assisted living facilities, home health agency and other related markets to upgrade patient care by reducing the time taken to confirm a diagnosis at affordable prices.	The company was acquired by Principle Health Systems, via its financial sponsor Platform Partners, through an LBO on November 20, 2023 for an undisclosed amount. This acquisition marks a milestone in Principle Health Systems' commitment to delivering healthcare solutions, and the company looks forward to building on the company's legacy of excellence.
Cambrex (Pharmaceutical Products Business)	Manufacturer of drug products based in The United States. The company provides drug product development, clinical and commercial manufacturing, and packaging.	The business unit of Noramco, a subsidiary of Cambrex, was acquired by Noramco, via its financial sponsor SK Capital Partners, through an LBO on November 2, 2023 for an undisclosed amount.
Center For Endodontic Care	Operator of dentistry clinics based in Colorado, United States. The clinics offer root canal treatment, apicoectomy, non-surgical treatment and treatment for cracked teeth, enabling patients to get reliable oral care.	The company was acquired by Specialized Dental Partners, via its financial sponsor Quad-C Management, through an LBO on November 18, 2023 for an undisclosed amount.
CHESTER LabNet	Provider of environmental laboratory services intended to serve the air quality industry. The company specializes in conventional metals analysis, X-ray fluorescence (XRF), gravimetry, ion chromatography (IC), inorganic air quality, source testing analysis, ambient air analysis and other related services.	The company was acquired by Alliance Technical Group, via its financial sponsor Morgan Stanley Capital Partners, through an LBO on November 17, 2023 for an undisclosed amount.
Colton and Kaminetsky	Operator of a concierge medicine practice located in Boca Raton, Florida.	The company was acquired by Medical Specialists of the Palm Beaches, via its financial sponsors Ascend Partners and CareAbout, through an LBO on November 6, 2023 for an undisclosed amount.

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Conrad Pearson Clinic	Provider of urological care services intended for patients within Germantown, Tennessee. The company offers diagnostic and therapeutic services for male infertility, sexual health, erectile dysfunction and prostate and renal surgery, staffed by board-certified physicians and nurse practitioners, enabling its client to avail healthcare services as per their need.	The company was acquired by Urology America, via its financial sponsor Gauge Capital, through an LBO on November 9, 2023 for an undisclosed amount.
Corazon	Operator of a patent care company intended to enhance patient care through partnerships, innovation and expertise. The company specializes in strategic program development for the heart, vascular, neuroscience, spine and orthopedic service lines, thus using proven methodologies to offer clients the tools necessary to create winning programs.	The company was acquired by Ingenovis Health, via its financial sponsors Cornell Capital and Trilantic North America, through an LBO on November 27, 2023 for an undisclosed amount. As part of the acquisition, the company will continue to offer services to hospitals, health systems and physician practices across the US and Canada while bringing consulting, development and accreditation to Ingenovis Health's physician services division, which includes VitalSolution and Vista Staffing Solutions.
CWF Periodontics and Implants	Operator of dental clinics intended to offer implant surgical therapies and periodontal treatments. The company offers a range of treatments, including cosmetic dental surgery, bone and tissue grafting, orthodontic surgical therapies, wisdom teeth extractions and comprehensive periodontal therapy, enabling patients to have improved oral health.	The company was acquired by Specialized Dental Partners, via its financial sponsor Quad-C Management, through an LBO on November 4, 2023 for an undisclosed amount.
Davis Medical	Distributor of heart monitoring equipment designed to keep people up to date on the latest medical device technologies. The company's equipment utilizes ultrasound systems, defibrillators, electrocardiography machines, stress test monitors and treadmills, ultrasound transducers, and monitoring software, enabling physicians to avail of cardiac health monitoring technologies at a reasonable rate and save time from buying offline.	The company was acquired by Probo Medical, via its financial sponsor Avista Capital Partners, through an LBO on November 16, 2023 for an undisclosed amount.

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Endodontists of Illinois	Operator of endodontic care clinics intended to serve the entire Central Illinois area. The company offers root canal treatment, endodontic retreatment, endodontic surgery, cracked teeth and other services, enabling patients to get improved diagnostics and treatment.	The company was acquired by Specialized Dental Partners, via its financial sponsor Quad-C Management, through an LBO on November 12, 2023 for an undisclosed amount.
GROW Counseling	Operator of a mental health group intended to serve individuals, families, and organizations. The company specializes in individual, couples, and group therapy, addressing a wide spectrum of concerns such as anxiety, depression, stress, relationships, trauma, addiction, and more, thereby guiding clients toward a distinctive focus on collaborative teamwork, particularly in challenging situations like addiction and strife dynamics.	The company was acquired by ARC Psychiatry, via its financial sponsors Five Points Capital and Thurston Group, through an LBO on November 3, 2023 for an undisclosed amount.
Halo Pharmaceutical	Provider of contract-based pharmaceutical development and manufacturing services. The company offers fully integrated capabilities in a variety of dosage forms including tablets, capsules, powders, liquids, creams, sterile and nonsterile ointments and suppositories.	The company, a subsidiary of Cambrex, was acquired by Noramco, via its financial sponsor SK Capital Partners, through an LBO on November 2, 2023 for an undisclosed amount.
Heart & Vascular Center of Arizona	Provider of cardiovascular services intended to serve customers in the Phoenix metropolitan area. The company offers a full suite of services including cardiology, electrophysiology, vein and vascular treatments, ambulatory surgery, office-based lab, and cardiovascular imaging, as well as patient resources including education, helping patients with cost-effective, readily accessible, primary, secondary, and tertiary cardiac and vascular care.	The company was acquired by Cardiovascular Associates of America, via its financial sponsors MedEquity Capital and Webster Equity Partners, through an LBO on November 30, 2023 for an undisclosed amount.
Lumicare Hospice	Provider of hospice health care services focusing on the safety and comfort of its patients. The company focuses on providing hospice healthcare services for patients with terminal illnesses and offers support, direct care, education, medication assistance, symptom management and more.	The company was acquired by Choice Health at Home, via its financial sponsors Trive Capital and Coltala Holdings, through an LBO on November 9, 2023 for an undisclosed amount.

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Manhattan Psychology Group	Provider of psychological, behavioral, and educational services intended for individuals and their families to feel supported, connected and empowered together. The company offers multidisciplinary, integrated support for individuals and their families who experience psychological, developmental and educational challenges through evidence-based mental health care, ensuring its patients get a long-term impact on autonomy conveniently.	The company was acquired by ARC Psychiatry, via its financial sponsors Five Points Capital and Thurston Group, through an LBO on November 22, 2023 for an undisclosed amount.
Mid-Florida Cancer Centers	Operator of oncology centers intended to serve the people of the Central Florida market. The company offers medical oncology, hematology and radiation oncology services as well as the convenience of an in-office lab, oral pharmacy and advanced medical imaging services, enabling patients to access care in their communities all at a lower cost than in the hospital setting.	The company was acquired by OneOncology, via its financial sponsors Cencora and TPG, through an LBO on November 9, 2023 for an undisclosed amount. The acquisition will bring the company's providers services that will expand patient access to high-quality cancer care at costs far below hospitals.
NextGen Healthcare	NextGen Healthcare Inc is a United States-based company that provides healthcare solutions. The company offers technology and services platform supports for ambulatory and specialty practices of all sizes. It provides software, services, and analytics solutions to medical and dental group practices.	The company was acquired by Thoma Bravo through a \$1.8 Billion public-to-private LBO on November 7, 2023. The transaction was supported by undisclosed amount of debt financing.
Nightingale Services	Provider of home care services intended to offer personal support, homemaker and companion care. The company offers skilled nursing, infusion services, pharmacy, structured family care and personal care services, enabling its customers with home care services at cost-effective rates.	The company was acquired by Honor Health Network, via its financial sponsors Webster Equity Partners and Walnut Court Capital, through an LBO on November 1, 2023 for an undisclosed amount.

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Oregon Surgical Institute	Operator of an orthopedic center intended for joint replacement treatment and surgery. The company provides a comprehensive suite of services including pre-surgery education and planning, short recovery times, and personalized care, enabling patients to provide a more convenient, efficient, and effective surgical experience.	The company was acquired by Regent Surgical Health, via its financial sponsor Ascension Capital, Martin Ventures and TowerBrook Capital Partners, through an LBO on November 16, 2023 for an undisclosed amount.
OrthoConnecticut	Operator of a multi-specialty orthopedic center intended to help patients regain mobility, lead active lives and attain optimal health. The company offers orthopedic, arthroscopic, joint replacement, sports injury rehabilitation, tear injuries, and hand therapy, thereby offering comprehensive diagnostics and treatment for the full range of musculoskeletal and joint issues for patients of all ages.	The company was acquired by HOPCo, via its financial sponsors Audax Private Equity and Linden Capital Partners, through an LBO on November 13, 2023 for an undisclosed amount.
ProMedica Hospice	Operator of hospice and home health center intended to provide specialized care that focuses on advanced illness. The company offers skilled nursing, memory care, assisted living, palliative care and rehabilitation services, thereby assisting patients in coping with a terminal illness, death and the process of grief and bereavement.	The company, a division of ProMedica, was acquired by Gentiva Health Services, via its financial sponsor Clayton, Dubilier & Rice, through an estimated \$710 million LBO on November 1, 2023.
SentryHealth	Developer of a healthcare platform intended to serve employers and their employees. The company's platform features programs, protocols, products, and services delivered to the workplace on behalf of employers seeking to improve the health of employees and their dependents while reducing medical, pharmacy, disability, and worker's compensation costs for their employers, enabling employers to fully address employee health risks and drive outstanding clinical and financial results.	The company was acquired by First Stop Health, via its financial sponsor Sverica Capital Management, through an LBO on November 2, 2023 for an undisclosed amount.
Tequesta Family Medical Center	Provider of concierge medicine services based in Tequesta, Florida.	The company was acquired by Medical Specialists of the Palm Beaches, via its financial sponsor Ascend Partners, through an LBO on November 13, 2023 for an undisclosed amount.

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The Faculty Practice Service	Provider of medical billing and practice management services with offices in New York and Florida. The company specializes in practice assessment and management, financial analysis and services, including revenue cycle management and physician compensation, and managed care contract evaluations, initial credentialing and annual re-validations, thereby helping private practice physicians, healthcare facilities and hospitals increase their efficiency and control their costs.	The company was acquired by Knack Global, via its financial sponsors Weave Growth Partners and LKCM Headwater Investments, through an LBO on November 2, 2023 for an undisclosed amount. This acquisition will further extend Knack Global's geographic footprint, range of revenue cycle management (RCM) capabilities offered, and medical specialties served.
UrgentMED	Provider of healthcare services intended to serve customers across California. The company offers examinations, diagnostic testing, surgical and non-surgical procedures, specialized care and in-house medications, thereby helping patients to restore their health.	The company was acquired by Exer Urgent Care, via its financial sponsor Orangewood Partners, through an LBO on November 1, 2023 for an undisclosed amount.
Valant Medical Solutions	Developer of an electronic health record and practice management software designed for the behavioral health providers. The company's SaaS-based platform offers built-in outcome measures, billing, reporting, telehealth and clinical documentation tools, all tailored to the unique needs of mental health, enabling its clients to improve administrative and clinical efficiency.	The company was acquired by Resurgens Technology Partners through an LBO on November 18, 2023 for an undisclosed amount. The investment will expand the ways in which the company serves its customers and accelerate its new client acquisition in support of its purpose to make the world a mentally healthier place.
Vertava Health Mississippi	Provider of addiction treatment and mental health services intended to serve families and individuals. The company specializes in the treatment of alcohol addiction, illegal drug addiction, and mental health disorders as well as offers medical assessments and treatment, mental health management, and spirituality education, enabling patients to avail of clinical outcomes and healthy recovery.	The company, a subsidiary of Vertava Health, was acquired by Bradford Health Services, via its financial sponsor Lee Equity Partners, through an LBO on November 10, 2023 for an undisclosed amount.

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ViroStat	Operator of biotechnology company intended to provide antibody reagents for infectious disease diagnostics. The company develops and provides infectious disease antibody tools to researchers and manufacture infectious disease reagents including their monotope monoclonal antibodies, omnitope polyclonal antibodies, along with numerous recombinant antigens covering the areas of virology, bacteriology, and phraseology, enabling health sector an advance biotechnology for patients treatment.	The company was acquired by Medix Biochemica, via its financial sponsor DevCo Partners, through an LBO on November 9, 2023 for an undisclosed amount. The acquisition significantly expands Medix Biochemica's leading portfolio of IVD raw materials, brings complementary scientific capabilities and further strengthens its local presence in the USA.
W Group (United States)	Manufacturer of food supplements based in The United States.	The company was acquired by Laboratoire Ea-pharma, via its financial sponsors HarbourVest Partners, Motion Equity Partners, Muzinich Private Debt and Caelestys, through an LBO on November 22, 2023 for an undisclosed amount.