

**Materials and Resources Deals for November 2023**  
**PE Industry Update**

Company Name	Description	Deal Synopsis
Artistry In Motion	Supplier of special effects confetti and streamer equipments and turn-key services intended for the entertainment industries. The company's equipments include big shots, silent storm, big blaster, champagne blast, reusable handheld and more related products long with preferable color and theme, thereby providing with customized confetti effects for every imaginable occasion, client or venue and sell or rent their proprietary line of equipment to serve the needs of diverse client base.	The company was acquired by Emko Capital through an LBO in approximately November 2023 for an undisclosed amount.
Atlantic Strategic Minerals	Manufacturer of heavy mineral sands based in Richmond, Virginia. The company produces mineral sands using innovative technologies with environmental and social responsibility.	The company was acquired by Appian Capital Advisory through an LBO in November 2023 for an undisclosed amount.
Chase	Chase Corp is a specialty chemical company. It operates through the following segments: Adhesives, Sealants and Additives, Industrial Tapes and Corrosion Protection and Waterproofing. The firm generates majority revenue from the Industrial Tapes segment. Its Industrial Tapes segment features legacy wire and cable materials, specialty tapes, and other laminated and coated products. Geographically, it derives a majority of revenue from North America and also has a presence in Asia; Europe, and Other Countries.	The company was acquired by Kohlberg Kravis Roberts through a \$1.3 billion public-to-private LBO on November 15, 2023. The transaction was supported by debt financing in the form of term loans by undisclosed lenders.
Complete Packaging	Manufacturer of precision-engineered and customizable packaging products primarily for the automotive, automotive aftermarket, heavy-duty truck and other industrial markets. The company designs, develops, manufactures and delivers customizable value-added packaging products like boxes, pallets, crates and other products to its clients.	The company was acquired by Specialized Packaging Group, via its financial sponsor Altamont Capital Partners, through an LBO on November 2, 2023 for an undisclosed amount.

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Davis Alloys Manufacturing	Manufacturer of alloys intended to serve the industrial sector. The company specializes in nickel, cobalt and copper-based alloys utilizing induction air melt furnace technology and offers specialty alloys in ingot, shot and powder form to the investment casting industry, enabling clients to get certified alloys at competitive prices.	The company was acquired by Temple Hall Group through an LBO on November 7, 2023 for an undisclosed amount.
Delrin	Manufacturer of acetal homopolymer catering to the automotive, healthcare and industrial markets. The company offers homopolymer for high-load mechanical applications such as gears, safety restraints, door systems, conveyor belts and healthcare delivery devices, thereby helping manufacturers to replace metals for a potential cost reduction and environmental savings.	The company was acquired by The Jordan Company through an estimated \$1.44 billion LBO on November 1, 2023. The transaction values the company at \$1.8 billion. The transaction was supported by \$1.06 billion of debt financing.
Denver Reel & Pallet	Manufacturer of durable industrial wood items based in Denver, Colorado. The company offers carts, pallets, pallet collars, CNC routing and other related items, enabling fair rates and quick turnaround times.	The company was acquired by Conner Industries, via its financial sponsors The Argentum Group and Bluff Point Associates, through an LBO on November 1, 2023 for an undisclosed amount. This latest acquisition marks the Conner Industries' first investment in the Rocky Mountain industrial packaging market and its second major investment since July.
Eco-Soil Stabilizers	Manufacturer of eco-friendly soil stabilization injection products designed to prevent structural damage to homes and businesses built on expansive clay soil. The company offers a proprietary chemical solution that lowers the pH of the clay, preventing it from becoming a water magnet and increasing the overall load-bearing strength of the soil.	The company was acquired by Groundworks, via its financial sponsors Cortec Group and Kohlberg Kravis Roberts, through an LBO on November 17, 2023 for an undisclosed amount.
Folsom Ready Mix	Manufacturer of concrete materials intended for commercial and residential projects. The company operates manufacturing batch plants and provides ready-mix concrete including delivery services, thereby providing the technology to ensure consistent quality concrete.	The company was acquired by Capital Sand Proppants, via its financial sponsor SCF Partners, through an LBO on November 29, 2023 for an undisclosed amount.

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General Converting	<p>Manufacturer of packaging products intended to serve industries such as consumer foods, pharmaceutical, cosmetics and fragrance, electronics, and automotive. The company engages in the design and production of folding cartons and offers structural prepress, materials, sheeting, printing, die-cutting, gluing and finishing equipment, and other services, thereby enabling customers to secure their goods</p>	<p>The company was acquired by CORE Industrial Partners through an LBO on November 8, 2023 for an undisclosed amount.</p>
Greenberg Fruit Company	<p>Producer of agricultural products intended to serve foodservice and retail customers throughout Nebraska and Western Iowa. The company's products include a range of fruits and vegetables.</p>	<p>The company was acquired by Indianapolis Fruit Company, via its financial sponsors Bratenahl Capital Partners, Wind Point Partners, Kaulig Capital, and PSP Partners, through an LBO on November 1, 2023, for an undisclosed amount. The acquisition expands FreshEdge's geographic reach by optimizing its supply chain network and providing additional space and logistical support to better serve its customer base.</p>
HDK Industries	<p>Manufacturer of non-woven fabrics intended for HVAC filtration, potable water filtration, medical applications and industrial composites. The company uses carded thermal bonding technology and environmentally friendly processes to form sheets of nonwoven fabrics, laminates, and composites, thereby designing and delivering products for clients's material needs.</p>	<p>The company, a subsidiary of Cha Technologies Group, was acquired by Clean Solutions Group, via its financial sponsor Branford Castle Partners, through an LBO on November 16, 2023 for an undisclosed amount.</p>
Lykins Energy Solutions (Propane Assets)	<p>Provider of propane services intended to serve residential, commercial and agricultural sectors.</p>	<p>The business division of Lykins Energy Solutions, was acquired by Energy Distribution Partners via its financial sponsors Concentric Equity Partners, Duchossois Capital Management and Pritzker Private Capital through an LBO on November 14, 2023 for an undisclosed amount.</p>

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New Life Chemical & Equipment	Manufacturer of surplus chemicals and commercial cleaning products intended to serve a diverse array of end markets. The company offers ammonium methyl sulfate, disodium coco amphodiproponate, surfactant blend and other chemicals as well as provides shampoos, dish detergent, liquid hand soap and other items.	The company was acquired by Makai Capital Partners, Capital For Business and Konza Valley Capital through an LBO on November 7, 2023 for an undisclosed amount.
NYP	Manufacturer of burlap and nursery supplies intended for government agencies, industrial, agricultural and horticultural industries The company offers landscape supplies, wire baskets, ground covers, tree guards, burlap and cotton bags, recycled and feed bags, erosion control products and upholstery supplies, enabling its clients to avail related products as per their requirements.	The company was acquired by Granite Creek Capital Partners through an LBO on November 14, 2023 for an undisclosed amount.
Texize	Manufacturer of cleaning products catering to industrial and commercial customers. The company offers a range of products including soaps, detergents, aerosol products, citrus products, enzyme products, floor and fleet care, and glass cleaners among other associated cleaning products.	The company was acquired by Makai Capital Partners through an LBO on November 30, 2023 for an undisclosed amount.

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Veritiv	Veritiv Corp provides printing, publishing, packaging, and facility solutions. The company also provides logistics and supply chain management services. It operates in four primary segments based on the product type. The Print segment, which generates the majority of the revenue, distributes commercial printing and specialty paper products. The Publishing segment sells coated and uncoated commercial printing papers to publishers and retailers for use in magazines, books, and direct mail. The Packaging segment sells a variety of paper-based packaging products within the fiber-based, flexible and rigid categories. The Facility Solutions segment sells cleaning, breakroom, bathroom, safety, and hazard supplies. The majority of revenue comes from the United States.	The company was acquired by Clayton and Dubilier & Rice through a \$2.6 billion LBO on November 30, 2023. The transaction was supported by \$2.12 billion of debt financing.
VYCOM Plastics	Manufacturer of plastic sheet products designed to replace wood, metal and other traditional materials. The company offers PVC, HDPE, playground materials, cleanroom products, shipping containers, signage, outdoor cabinetry, marine materials, chemical handling and other related products to serve a variety of commercial, industrial and non-residential end markets.	The company, a subsidiary of The AZEK Company (NYSE: AZEK), was acquired by Plaskolite, via its financial sponsors Pritzker Private Capital and Ares Capital Corporation BDC, through an LBO on November 1, 2023 for an undisclosed amount.
Wyo-Ben	Manufacturer of Bentonite clay products intended for various industries. The company mines and processes Wyoming Bentonite clay to manufacture products used in oil, gas, water well drilling, environmental construction and remediation, hazardous waste treatment, cat litter, cosmetics and pharmaceuticals for civil engineering, drilling fluids, industrial applications, water treatment, and testing equipment.	The company was acquired by Bison Capital Asset Management through an LBO on November 14, 2023 for an undisclosed amount. The growth investment will be used to expand the Company's cat litter packaging operation through increased automation and improved packaging capacity.