Information Technology Deals for March 2024
PE Industry Update

Company Name	Description	Deal Synopsis
5S Technologies	Provider of professional and managed information technology (IT) services based in Cary, North Carolina. The company provides application optimization, virtualization, protection, data center innovation and other related services, thereby assisting clients in planning, designing, selling, and implementing data center technologies.	The company was acquired by Ark Technology Consultants, via its financial sponsor Station Partners, through an LBO on March 20, 2024 for an undisclosed amount.
AdvisorArch	Developer of portfolio management software intended to serve financial advisors. The company offers rebalancing automation, direct indexing, goal-based automation, model management, and customizable client settings.	The company was acquired by Apex Fintech Solutions, via its financial sponsor PEAK6 Investments, through an LBO on March 12, 2024 for an undisclosed amount.
Alteryx	Alteryx Inc is a software company that provides self-service data analytics software. Alteryx delivers easy end-to-end automation of data engineering, analytics, reporting, machine learning, and data science processes, enabling enterprises everywhere to democratize data analytics across their organizations for a broad range of use cases. The company generates its revenue from the sale of a subscription-based software platform.	The company was acquired by Insight Partners and Clearlake Capital Group through a $6.4 billion public-to-private LBO on March 19, 2024. The transaction was supported by debt financing.
Aristata Communications	Provider of broadband internet services committed to bridging the digital divide between urban and rural America. The company specializes in the distribution of broadband Internet and voice-over-internet protocol (VoIP) phone services, enabling its clients in the healthcare and government sectors to leverage predictive analytics to monitor and improve the performance of networks effectively.	The company was acquired by Visionary Broadband, via its financial sponsor GTCR, through an LBO on March 1, 2024 for an undisclosed amount. The acquisition will provide the company an access to capital to upgrade aging and outdated infrastructure in order to provide its current and future customers with reliable high-speed internet they need and deserve.

Information Technology Deals for March 2024
PE Industry Update

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BirchAI	Developer of artificial intelligence-based software intended to automate after-call work and related tasks. The company's end-to-end proprietary pipeline is tuned to the language and processes of healthcare which provides a speech-to-text model tuned to healthcare-specific conversations, classifies the call, writes a summary, and completes key fields in the record system, enabling its customers to improve employee and customer engagement.	The company was acquired by Sagility, via its financial sponsor BPEA EQT, through an LBO on March 22, 2024 for an undisclosed amount. The acquisition will allow Sagility to broaden its analytics and automation-backed healthcare engagement services that it provides to large national payers, Blues plans, regional payers, health systems, medical devices and other healthcare providers.
Blue Orchid	Developer of marketing software intended for small and medium-sized businesses. The company offers a data-driven advertising operations platform through which it provides comprehensive data analysis, ad unit identification, and optimal timing for maximum clicks, thereby helping clients reach their target audience while saving costs.	The company was acquired by AdCellerant, via its financial sponsor Clearview Capital, through an LBO on March 4, 2024 for an undisclosed amount. The acquisition by AdCellerant represents a strategic move to combine forces and enhance the digital marketing landscape for clients.
CQL	Operator of a digital commerce agency and provider of eCommerce websites and applications intended to serve retailers and manufacturers. The company offers a wide range of services including platform evaluations and consulting, strategy and insights, interface design, growth marketing, content and product management, testing and optimization, and more, providing clients with a framework for innovation, deep data insights, a playbook to deliver, and a roadmap to grow lifetime value.	The company was acquired by Superstep Capital through an LBO on March 13, 2024 for an undisclosed amount. This investment will accelerate the company's growth trajectory, expand its capabilities, and pursue a focused acquisition strategy to serve clients as the next great digital commerce agency.
Data.AI	Developer of an artificial intelligence (AI) powered platform intended for measuring and analyzing mobile application performance. The company's platform, featuring a proprietary mobile performance score (MPS), provides insights used by leading brands to optimize their apps and create successful digital experiences, enabling businesses in the mobile market to improve app performance and drive growth.	The company was acquired by Sensor Tower, via its financial sponsor Riverwood Capital, through an LBO on March 15, 2024 for an undisclosed amount. The acquisition allows Sensor Tower to further broaden and create an industry-standard solution in marketing intelligence.

Information Technology Deals for March 2024
PE Industry Update

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Delphix	Developer of test data management software intended to aid enterprises in accelerating cloud migrations, custom development, and enterprise resource planning (ERP) rollouts. The company's platform provides intelligent software that enables agile data management and eliminates redundant infrastructure and slow processes across financial services, telecommunications, consumer packaged goods, e-commerce and manufacturing, enabling businesses to visualize and deliver data across the major databases and data warehouses in the market.	The company was acquired by Perforce Software, via its financial sponsors Francisco Partners, Clearlake Capital Group and Antares Capital, through an LBO on March 25, 2024 for an undisclosed amount. The acquisition builds on Perforce Software's existing infrastructure automation offering through acceleration of on-demand delivery, self-service test environments, and continuous testing offerings to deliver Shift Left testing with accurate, compliant, and timely test data.
DIGIOP	Developer of video and data management software intended to provide risk management and security services. The company's video and data management software offers real-time visual integration by focusing on innovative ways to utilize video as data, enabling businesses to minimize losses and prevent risk.	The company was acquired by Everon, via its financial sponsor GTCR, through an LBO on March 4, 2024 for an undisclosed amount.
Digital Seattle	Provider of IT support and management services for small and midsize businesses. The company offers managed IT services, IT security services, hosted cloud solutions, software services, and more services to assist client's employees, by taking care of IT maintenance, ensuring uptime for critical network devices, and providing around-the-clock monitoring services for servers and equipment.	The company was acquired by Intelligent Technical Solutions, via its financial sponsor Tower Arch Capital, through an LBO on March 21, 2024 for an undisclosed amount.
DP Guardian	Provider and supplier of critical environment cleaning services and software intended for data centers. The company specializes in cleaning approaches, installation of security cages, thermal containment systems, and connectivity projects, thereby providing clients with improved internal and customer-facing processes.	The company was acquired by Data Clean, via its financial sponsor Angeles Equity Partners, through an LBO on March 5, 2024 for an undisclosed amount. Through the acquisition, Data Clean extends its value proposition across the Mountain West region and expands its airflow containment design and installation capabilities.

Information Technology Deals for March 2024
PE Industry Update

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EduNav	Developer of student academic planning and optimization software designed to help colleges and universities in institution-wide planning and decision-making. The company's software combines planning, scheduling, and registration and generates a personalized and up-to-date optimal path for degree completion for every student, enabling educational institutions to help graduate more students.	The company was acquired by Ellucian, via its financial sponsors Blackstone and Vista Equity Partners, through an LBO on March 4, 2024 for an undisclosed amount.
EVOS SmartTools	Developer of web-based transportation software designed for shippers, carriers, 3PLs, and transportation consulting firms. The company's platform offers features such as LTL freight, receiving freight quotes, route planning, fleet routing, and route optimization for all types of multi-modal transportation management.	The company was acquired by BlueGrace Logistics, via its financial sponsor Warburg Pincus, through an LBO on March 06, 2024 for an undisclosed amount.
Five Brothers Mortgage Company Services and Securing	Developer of a workflow management software designed to provide regulatory-compliant asset management services. The company's workflow management software offers a full range of field services, including property preservation, inspections, notary services, real estate-owned management, and valuation services, thereby virtually automating every step of the work order process in real-time.	The company was acquired by Mortgage Contracting Services, via its financial sponsors Littlejohn & Co., NB Private Equity Partners and Crescent Capital Group, through an LBO on March 14, 2024 for an undisclosed amount.
Flisk	Developer of a risk management platform designed to help in managing insurance policies and exposure data. The company's platform offers a range of insurance and exposure data management, claims management, incidents management, and analytics, thus providing clients with intuitive and cost-effective products with customer support.	The company was acquired by Archer Technologies, via its financial sponsors Cinven and ICG Enterprise Trust, through an LBO on March 20, 2024 for an undisclosed amount. From this transaction, the organizations orchestrate their overall programs by providing an integrated approach to identifying operational controls and evaluating their return on investment, incident reporting, claims and insurance policy management.

Information Technology Deals for March 2024
PE Industry Update

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G2 Track	Developer of a cloud-based software management platform designed to help businesses manage their SaaS spend. The platform helps businesses identify, map, and monitor all their software subscriptions in one place, track employee sentiment about the software they use, and streamline the process of requesting new software, helping businesses save money by eliminating unused subscriptions and improving employee satisfaction by giving them a voice in the software selection process.	The company, a business division of G2, was acquired by BetterCloud, via its financial sponsor Vista Equity Partners, through an LBO on March 12, 2024 for an undisclosed amount.
Global Systems Technologies	Provider of engineering services and information technology support intended to assist in aviation security. The company's services provide systems engineering, design review, development specification, modeling/simulation, configuration management and logistics support under professional engineering and logistic support services contract and also assist in various IT services, enabling government and private sector customers to proper aviation security and IT services.	The company was acquired by Sayres and Associates, via its financial sponsors Riviera Capital Partners, Mars Equity Partners, Gold Ridge Asset Management, Broadtree Partners, Applied Equity Partners, Sope Creek, M2O and JP Morgan Chase, through an LBO on March 22, 2024 for an undisclosed amount.
Halla	Developer of an online recommendation platform intended to offer personalized recommendations. The company's platform combines food, data, and human science, layered with insights on operations research and trending events, thereby training highly specialized machine-learning models, enabling grocers to predict the personal preferences of their shoppers, all in real time.	The company was acquired by Mi9 Retail, via its financial sponsor Auldbrass Partners, through an LBO on March 11, 2024 for an undisclosed amount.
Intelletive	Provider of technology consulting services intended for businesses. The company offers cloud migration, architecture, performance maintenance, tuning, certifications, and partnerships with multiple providers.	The company was acquired by Centroid Systems, via its financial sponsor VSS Capital Partners, through an LBO on March 7, 2024 for an undisclosed amount.

Information Technology Deals for March 2024
PE Industry Update

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ManageCore	Provider of cloud hosting services intended to offer SAP and IT-managed services. The company's services include SAP technical management, SAP Hana, disaster recovery, and SAP consulting project services, enabling enterprises to use SAP and perform tasks in a hassle-free manner.	The company was acquired by Protera Technologies, via its financial sponsor Pamlico Capital, through an LBO on March 27, 2024 for an undisclosed amount.
ManTech International (Technical Advisory Programs)	Provider of defense, intelligence and technical advisory service programs based in Washington, United States. The business division specializes in national security programs, research and development and advanced research serving national security customers, thereby solving critical mission requirements.	The business division was acquired by Systems Planning and Analysis, via its financial sponsor Arlington Capital Partners, through an LBO on March 7, 2024 for an undisclosed amount. The acquisition of these programs, combined with continued organic growth, enables SPA to further expand its role as a trusted advisor across the Department of Defense and the Intelligence Community.
Mission Microwave	Manufacturer of the solid-state power amplifier and block up-converter products intended to support ground-based, airborne, and space-based applications. The company's products utilize advanced GaN transistors with power-combining technology and provide full-system designs to create efficient, lightweight, and compact high-power SSPA, enabling customers to use improved semiconductor technology for their various applications.a	The company was acquired by J.F. Lehman & Company through an LBO on March 14, 2024 for an undisclosed amount. The transaction was supported by debt financing.
Morse Technologies	Provider of IT solutions for businesses, offering network design, cybersecurity, cloud computing, and industry-specific IT solutions. The company's services include managed IT services, server and network management, disaster recovery, remote access, and 24/7 support. Morse Technologies focuses on understanding their clients' business needs and goals to provide effective technology solutions.	The company was acquired by Velonex Technologies through inancial sponsor Resolute Capital Partners through an LBO on March 15, 2024 for an undisclosed amount.

Information Technology Deals for March 2024
PE Industry Update

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number8	Operator of IT staffing and IT consulting services intended to serve the global market. The company offers software development, consulting & management, staff augmentation, cloud integration, and new product development catering to various industries such as fiserv, healthcare, professional, retail and technology.	The company was acquired by Software Mind, via its financial sponsor Enterprise Investors, through an estimated $49.1 million LBO on March 20, 2024. The company will receive a contingent payout of $8.5 million dependent on the financial results for 2024.
Paulson Training Programs	Developer of a technical training and education software intended to serve the plastics industry. The company's software provides seminars, and training covers for injection molding, extrusion, blow molding, thermoforming, and specialized engineering, thereby enabling clients with affordable online training services.	The company was acquired by the American Safety Council, via its financial sponsor Ridgemont Equity Partners, through an LBO on March 25, 2024 for an undisclosed amount. The acquisition will deepen and expand Certus' industrial skills and simulation offerings portfolio while enhancing both companies' abilities to serve customers in the manufacturing, automotive, and medical industries.
Phoenix Systems (Peachtree Corners)	Operator of a software development firm to serve investment funds, third-party transfer agents, banks, insurance companies, investment advisers, and brokers. The company's applications offer mutual fund accounting, shareholder recordkeeping, transfer agent, sub-accounting, and reconciliation needs, thereby enabling clients to process investment funds and accounts.	The company was acquired by Delta Data, via its financial sponsor Terminus Capital Partners, through an LBO on March 12, 2024 for an undisclosed amount. The acquisition expands Delta Data's capabilities in fund trading and adds record-keeping to its solution set.
Principle Studios	Provider of design and technology consultancy services intended for businesses. The company offers a wide range of services including competitive analysis, cloud architecture, product design, interactive data dashboards, and more, thereby providing clients with sustainable and scalable business operations.	The company was acquired by Shift Paradigm, via its financial sponsors Growth Catalyst Partners and Balance Point Capital, through an LBO on March 13, 2024 for an undisclosed amount.

Information Technology Deals for March 2024
PE Industry Update

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ReactorNet Technologies	Developer of a cloud-based procure-to-pay automation software intended for the hospitality, healthcare, and leisure sectors. The company's platform provides mission-critical functionalities such as purchasing management, accounts payable automation, inventory management, and reporting and analytics, thereby enabling businesses to streamline their procure-to-pay processes, improve efficiency, and control their spending.	The company was acquired by BirchStreet Systems, via its financial sponsors Serent Capital, Nadavon Capital Partners and Parthenon Capital Partners, through an LBO on March 5, 2024 for an undisclosed amount. This acquisition further advances BirchStreet Systems' leadership position in hospitality by enhancing its presence in the select service segment of hotel management and providing new vertical growth opportunities.
RevSpring	Developer of billing and communication software intended to serve the healthcare and financial services industries. The company's software offers data analytics, multi-channel customer communications and payment services through dynamic and personalized print, online, phone, email and text communications and payment options, enabling clients to accelerate cash collections across the revenue cycle.	The company was acquired by Frazier Healthcare Partners through an LBO on March 12, 2024 for an undisclosed amount. The acquisition will leverage Frazier Healthcare Partners investment, experience, and deep industry expertise to accelerate the company's success as a leading solution provider in the communication and payments industry.
Shop-Ware	Developer of a shop management and customer retention platform intended to help the automotive aftermarket thrive and grow. The company's platform helps repair shops streamline their business operations such as job scheduling, tracking, inventory and stock management, repair inspection, online booking, accounting and customer management, enabling clients to easily transform their auto repair business.	The company was acquired by Vehlo via its financial sponsors Greater Sum Ventures, HarbourVest Partners, Lightyear Capital, PSG and Parkwood, through an LBO on March 13, 2024 for an undisclosed amount.
SiteQuest Compliance	Developer of compliance monitoring and website surveillance software designed for financial firms to meet their regulatory supervision obligations. The company assists clients with internet supervision, website monitoring, and policy management, thereby streamlining and automating the supervision and documentation process	The company was acquired by Red Oak Compliance Solutions, via its financial sponsors Mainsail Partners and Nadavon Capital Partners, through an LBO on March 3, 2024 for an undisclosed amount.

Information Technology Deals for March 2024
PE Industry Update

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SoftTech Solutions	Provider of custom software development services intended for enterprises of all sizes. The company specializes in software engineering, big data, cloud computing, informational retrieval systems, geographic information systems, mapping and search, helping clients gather and define requirements with comprehensive expertise for the entire software development life-cycle.	The company was acquired by Synergy ECP, via its financial sponsor Falfurrias Capital Partners, through an LBO on March 26, 2024 for an undisclosed amount. The acquisition expands Synergy ECP's technical breadth into mission focused cloud engineering and data analytics domains.
STRAX Intelligence Group	Developer of an aerial security platform designed for the public and commercial safety sector. The company offers a specialized machine-to-machine communications platform that provides a secure real-time safety and security monitoring system for the public safety and security sectors, enabling its clients to detect, verify and respond to incidents, reduce response time and expedite threat neutralization effectively.	The company was acquired by Greater Sum Ventures through an LBO on March 14, 2024 for an undisclosed amount. The funding will provide additional capital to increase the company's investment in the innovation of data aggregation capabilities that streamline emergency response.
Talespin Reality Labs	Developer of virtual learning platform intended to serve healthcare, manufacturers, customer service representatives and individual clients. The company's platform offers training applications, and augmented reality performance support tools, combines expertise in immersive technology development, and provides improved workforce insights, enabling enterprises to build a more collaborative, inclusive, and productive future of work.	The company was acquired by Cornerstone OnDemand, via its financial sponsors Blue Owl Technology Finance BDC, Blue Owl Credit Income BDC, Blue Owl Capital Corporation II BDC, Vector Capital, Clearlake Capital Group, Ares Management and Blue Owl Capital, through an LBO on March 19, 2024 for an undisclosed amount. The acquisition is an important step in Cornerstone OnDemand's vision to provide a holistic, integrated continuum of learning solutions with the right content at the right time with the right modality.

Information Technology Deals for March 2024
PE Industry Update

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TPG Software	Developer of investment accounting and management software designed to conduct transparent portfolio accounting for both sides of a balance sheet. The company's software optimizes critical risk management, accounting, and reporting processes for a diverse range of investments, spanning fixed income, derivatives, and various assets, thereby enabling users to have access to a one-stop shop for investment accounting and management.	The company was acquired by Abrigo, via its financial sponsor The Carlyle Group and Accel-KKR, through an LBO on March 27, 2024 for an undisclosed amount. The acquisition marks the latest in a series of strategic investments by Abrigo to help financial institutions streamline risk and accounting management processes while ensuring internal and regulatory compliance.
Traffic Technology Services	Developer of automated vehicle applications intended to serve the automotive industry. The company's personal freeway assistant and personal signal assistant product is a cloud-based patented prediction process that allows for immediate vehicle-to-infrastructure (V2I) integration and connected vehicle applications.	The company was acquired by Miovision, via its financial sponsor Maverix Private Equity, through an LBO on March 4, 2024 for an undisclosed amount.
TripShot	Developer of transportation management software designed to manage, track and optimize fleet operations in real-time. The company's platform offers a dashboard and provides key features such as route management, trip planner, fare-based ticketing system, on-demand vehicle dispatch and more, enabling clients to simplify transportation and logistics in one unified platform.	The company was acquired by Transit Technologies, via its financial sponsors PSG and Greater Sum Ventures, through an LBO on March 4, 2024 for an undisclosed amount.
Twenty20 Solutions	Provider of security and automation safety services intended for agriculture, education, healthcare, oil and gas, utilities and other industries. The company offers monitoring, disaster recovery, video surveillance, gate access control and business intelligence services, thereby providing integrated security and automation solutions that solve the business needs.	The company was acquired by EPIC iO, via its financial sponsors Capital Southwest BDC and DFW Capital Partners, through an LBO on March 19, 2024 for an undisclosed amount.

Information Technology Deals for March 2024
PE Industry Update

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UserWay	Userway Ltd is engaged in creating various website accessibility solutions. Its offers Accessibility Widget, Accessibility Scanner, Accessibility Inspector, Accessibility Audit, Content Moderator, and Contrast Checker among other solutions.	The company was acquired by Level Access, via its financial sponsors JMI Equity and Kohlberg Kravis Roberts, through a $99 million public-to-private LBO on March 20, 2024. The acquisition signals the next evolution of digital accessibility by unifying Level Access's industry-leading platform and unparalleled expertise with advanced automated remediation technology. As a result of the transaction, the company was delisted.
Wan Dynamics	Developer of software-defined and cloud-based network infrastructure consultancy services for academic institutions, accounting firms, insurance, real estate, retail and other industries. The company offers networking technologies, including software-defined WAN, cloud applications and services, software as a service (SaaS) applications as well as cloud-first voice and data communication integrations, thereby enabling clients to protect their business from security risks, reduce costs and improve operational efficiencies.	The company was acquired by Nitel, via its financial sponsor Cinven, through an LBO on March 25, 2024 for an undisclosed amount.
Wasp Barcode Technologies	Developer of barcode tracking software and hardware designed for small and medium-sized businesses across the globe. The company specializes in offering inventory management and asset tracking applications through a line of products including barcode suites, labeling software, scanners and modern developer toolkits, thereby helping its clients get straightforward, error-free tracking methods that make doing business convenient efficiently.	The company was acquired by an undisclosed investor, via its financial sponsor Renovo Capital, through a $34 million LBO on March 7, 2024.
Whitestar	Developer of land mapping software intended for oil, utilities, renewables, mining, forestry and other industries. The company's platform automatically converts analog land information such as deeds, leases and easements to digital data points, enabling its clients to get improved map data to digitize and spatialize their land data records efficiently.	The company was acquired by ESG Global, via its financial sponsor Accel-KKR, through an LBO on March 13, 2024 for an undisclosed amount. With this acquisition, ESG Global will further solidify its position as a leader in energy software solutions, offering its customers an integrated suite of tools to effectively manage their entire land value chain.