

**Energy Deals for April 2024**  
**PE Industry Update**

Company Name	Description	Deal Synopsis
Boart Longyear	Boart Longyear Ltd is a U.S.-based ASX-listed company with large market shares in the Global mineral drilling services and drilling equipment industries. The company operates two divisions: Global Drilling Services and Global Products. The Global Drilling Services division that derives the majority revenue operates for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, down-hole instrumentation, and parts and services.	The company was acquired by American Industrial Partners through a \$371 million LBO on April 10, 2024 through a public-to-private transaction. Through the acquisition, the company strengthens its position in partnership with company management by deploying AIP skills across areas including product engineering, aftermarket, procurement, quality systems, logistics, LEAN, IT, and finance.
BW Group (12 New York Community Solar Projects)	A portfolio of 12 Community solar projects located in New York. The 12 community solar projects have a combined capacity of 76.7 megawatts.	The solar projects of BW Group were acquired by Catalyze, via its financial sponsors Actis, EnCap Investments, Yorktown Partners, Innosphere Ventures and Mercuria Energy Trading, through an LBO on April 23, 2024 for an undisclosed amount.
SabCon Underground	Provider of critical repair, new installation, replacement, and maintenance services intended to serve natural gas utility customers. The company specializes in the installation of water, sewer, conduit, and natural gas distribution systems, thereby helping clients get on-time natural gas pipeline services.	The company was acquired by Precision Pipeline Services, via its financial sponsor MPE Partners, through an LBO on April 18, 2024 for an undisclosed amount.
Sun Tribe Solar	Operator of commercial assets and pipelines based in Charlottesville, Virginia.	The commercial business unit of Sun Tribe Development was acquired by Madison Energy Holdings, via its financial sponsor EQT, through an LBO on April 16, 2024 or an undisclosed amount.