

Healthcare Deals for April 2024 PE Industry Update

Company Name	Description	Deal Synopsis
Access PT	Provider of physical therapy services based in Campbell Hall, New York. The company specializes in orthopedic, sports and post-surgical care and also offers virtual therapy, occupational, and speech therapy, enabling clients to avail all kinds of wellness services.	The company was acquired by Confluent Health, via its financial sponsors Partners Group and Chrysalis Ventures, through an LBO on April 23, 2024 for an undisclosed amount.
Bluenovo	Provider of healthcare information technology consulting services catering to community-based healthcare organizations. The company's services include strategy and risk assessment, information technology managed services, implementation and optimization of electronic health records (EHR), clinical transformation, and cybersecurity, thereby providing clients with enhanced delivery of treatment.	The company was acquired by Medicus IT, via its financial sponsors 424 Capital and Plexus Capital, through an LBO on April 16, 2024 for an undisclosed amount. Through this acquisition, Medicus IT intends to enhance its presence nationally and increase its range of offerings, by providing analytics, clinical transformation, EHR support, technology strategy, and quality improvement initiatives.
Claims Eval	Provider of peer and utilization review services committed to assisting in creating medical reviews tailored to their need in the evolving requirements of state and federal guidelines. The company specializes in utilizing nationally recognized evidence-based guidelines to offer objective, defensible, evidence-based, peer-to-peer consultation surrounding medical necessity, causality and appropriateness of care, ensuring its clients in the workers' compensation, disability, group health and behavioral health markets make improved decisions effectively.	The company was acquired by Ethos Risk Services, via its financial sponsor Carousel Capital, through an LBO on April 1, 2024 for an undisclosed amount. The acquisition solidifies Ethos Risk Services' commitment to enhancing its service portfolio and fortifying its position in the market.
Coastal Ear, Nose & Throat	Provider ear, nose, and throat care services intended for adult and pediatric patients in Savannah, Georgia. The company specializes in hearing loss, vertigo and balance disorders, nasal allergies, sinus infections, throat infections and more offering pathology, diagnosis, treatment and other patient services.	The company was acquired by Elevate ENT Partners, via its financial sponsor Audax Private Equity, through an LBO on April 19, 2024 for an undisclosed amount.

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Cynosure (Other Devices and Supplies)	Designer and manufacturer of aesthetic treatment systems intended for the healthcare sector. The company's wide variety of aesthetic and medical treatment systems provides a range of treatment applications such as hair removal, skin revitalization and scar reduction as well as the treatment of vascular lesions, enabling its customers to improve their facial contour and facial appearance.	The company, a subsidiary of Nu Skin Enterprises, was acquired by Lutronic, via its financial sponsor Hahn & Company, through an LBO on April 2, 2024 for an undisclosed amount. The acquisition is designed to leverage both companies' considerable expertise and resources, presenting a suite of products and services while ensuring comprehensive customer service and aesthetic solutions.
Dallas IVF	The company offers medications for hormone imbalance or ovary stimulation, procedures such as intrauterine insemination (IUI), assisted reproduction technologies like in vitro fertilization (IVF), and genetic testing, fertility tests, embryo preimplantation genetic testing, donation & gestational carriers, thereby enabling clients to become parents.	This company was acquired by Ivy Fertility, via its financial sponsor InTandem Capital Partners, through an LBO on April 29, 2024 for an undisclosed amount.
Earthman Psychiatry & Addiction Medicine	Provider of transcranial magnetic stimulation therapy intended to serve patients of depression. The company offers on-site services including neuropsychiatric testing with same-day results, in-house counselors, and therapists, thereby helping patients effectively treat depression with no side effects.	The company was acquired by Beacon Behavioral Hospital, via its financial sponsors Resolute Capital Partners and Latticework Capital Management, through an LBO on April 4, 2024 for an undisclosed amount.
Eastpoint Pediatric Dental Associates	Operator of a dental service organization intended for pediatric and orthodontics. The company uses advanced technology to diagnose tooth decay and gum disease, providing customers with better treatments that protect and preserve their children's teeth.	The company was acquired by Lone Peak Dental Group, via its financial sponsor BlackRock, through an LBO in April 2024 for an undisclosed amount.

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Edgility	Developer of healthcare software services designed to automate and streamline the coordination of complex and interrelated tasks and processes in healthcare. The company's platform features analyzing each patient's discharge journey, unites patient records, automates tasks, identifies the patient population using the system's workflows and clinical protocols, and forecasts and predicts bed availability, thereby enabling healthcare providers to manage patient care efficiently, reduce errors and delays, and improve patient outcomes.	The company was acquired by ABOUT Healthcare, via its financial sponsor Rubicon Technology Partners, through an LBO on April 19, 2024 for an undisclosed amount.
FDI Clinical Research	Operator of a research facility and medical care clinic providing clinical trials in support of biopharmaceutical sponsors and contract research organizations. The company studies therapeutic areas like fatty liver, oncology, immunology, and other conditions.	The company was acquired by Alcanza Clinical Research, via its financial sponsors ICP Group, Alpha Leonis Partners, Impact Engine and Martis Capital Management, through an LBO on April 22, 2024 for an undisclosed amount.
Greg S. Hulings, DDS	Provider of dental services based in Texas, United States. The company provides a wide range of dental services including patient education, orthodontic treatment, implant dentistry, cosmetic dentistry, general dentistry, and more, thereby improving oral health for their clients.	The company was acquired by Espire Dental, via its financial sponsors Ironwood Capital and Rallyday Partners, through an LBO on April 3, 2024 for an undisclosed amount.
Heartland Pharmacy (Idaho)	Provider of pharmacy services intended to serve patients across the United States. The company offers round-the-clock medication delivery for prescriptions, enabling consumers with cost savings, while offering personalized online and phone support, as well as timely coordination with doctors and insurance companies.	The company was acquired by Guardian Pharmacy Services, via its financial sponsors Cardinal Equity Partners and Bindley Capital Partners, through an LBO on April 16, 2024 for an undisclosed amount.

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Highridge Medical	Provider of spinal healthcare services intended to treat spine-related diseases. The business unit offers thoracolumbar, cervical, biologics, and implantable solutions, along with training and clinical that support surgeons, thus treating patients to reduce pain, increase mobility, and restore function to daily life.	The spine business of ZimVie (NAS: ZIMV) was acquired by H.I.G. Capital through a \$375 million LBO on April 1, 2024. As a part of the transaction, ZimVie will receive \$375 million in total consideration, comprised of \$315 million in cash, subject to certain customary adjustments as outlined in the agreement, and \$60 million in the form of a promissory note that will accrue interest at a rate of 10% per annum, compounded semi-annually, payable in kind, subject to maturity no later than five and a half years from today's closing.
Homecare Hospice	Provider of hospice care services specialized in-home care for terminally ill patients. The company has a team of physicians, nurses, certified nursing assistants (CNAs), chaplains, trained volunteers, therapists, and social workers, enabling patients to meet physical, emotional, social, and spiritual needs.	The company was acquired by Legacy Hospice, via its financial sponsor Prairie Capital, through an LBO on April 6, 2024 for an undisclosed amount.
Imaging Consultants of Findlay	Provider of diagnostic and interventional radiology services with multiple locations across Ohio. The company offers a range of medical diagnostic services including computed tomography, magnetic resonance imaging (MRI), diagnostic X-RAY, mammography, nuclear medicine and other services, providing customers with the results required for the treatments.	The company was acquired by LucidHealth, via its financial sponsor Excellere Partners, through an LBO on in approximately April 2024 for an undisclosed amount.
Jeffrey C. Sklarin, DDS	Provider of dentistry services catering to the local community in New Jersey, United States. The company offers general dentistry, teeth whitening, veneers, implants, crowns and bridges, dentures, root canal therapy, and oral surgery, thereby providing clients with healthy gums and teeth.	The company was acquired by Dental365, via its financial sponsors Regal Healthcare Capital Partners and The Jordan Company, through an LBO on April 15, 2024 for an undisclosed amount.

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Lucent Health	Operator of a healthcare risk management company intended to offer health plans for employers across the United States. The company specializes in disease management, maternity care, concierge care, precertification management, claim administration, and other services, thereby utilizing data to maximize the impact of aggressive clinical, population, and network risk management services and deliver self-funded health plans.	The company was acquired by Gauge Capital through an LBO on April 1, 2024 for an undisclosed amount. As a result of the transaction, the company was recapitalized.
Modern Dental of Kernersville	Operator of dental services based in Kernersville, North Carolina. The company offers fillings, ceramic restorations, crowns, bridges, veneers, dental implants, and limited orthodontics, it also provides preventive services for adults and children, cosmetic services, non-surgical periodontal treatment, and denture-related services.	The company was acquired by MB2 Dental, via its financial sponsor Charlesbank Capital Partners, through an LBO on April 12, 2024 for an undisclosed amount.
Myndshft	Developer of a healthcare administration platform designed to exchange data and execute complex transactions at the moment seamlessly. The company's SaaS-based platform automates and simplifies time-consuming healthcare patient access tasks associated with prior authorization, eligibility and benefits verification and patient financial responsibility, enabling healthcare organizations to transform administrative processes, existing systems and software and deploy applications efficiently.	The company was acquired by DrFirst, via its financial sponsor Goldman Sachs Growth Equity and Sixth Street Partners, through an LBO on April 17, 2024 for an undisclosed amount. This strategic acquisition aims to improve the patient experience and expedite access to vital specialty medications, such as infusions and in-office injectables primarily covered by medical benefits.
Pain Care Surgery of Louisville	Operator of ambulatory surgical center based in Louisville, Kentucky.	The company was acquired by Capitol Pain Institute, via its financial sponsor Iron Path Capital, through an LBO on April 30, 2024 for an undisclosed amount. The acquisition expands Capitol Pain Institute's provision of advanced, minimally-invasive surgical procedures to treat interventional pain in Kentucky.

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Pediatric Dental Center of Avon	Operator of a dental healthcare firm catering to infants, children, adolescents, and special needs patients. The company offers care services through education, prevention, and positive motivation, thereby providing clients with dental care and instructions for maintaining dental hygiene.	The company was acquired by Archway Dental Partners, via its financial sponsors Martis Capital Management and Din Ventures, through an LBO on April 19, 2024 for an undisclosed amount.
Penetrex	Developer and manufacturer of proprietary topical formulation ointment intended to provide joint and muscle relief. The company offers a non-greasy, non-staining, paraben-free, soothing, pain relief, and recovery cream, thereby helping customers with relief and recovery from body pain including back, neck, knees, hands, shoulders, and foot pains.	The company, a subsidiary of Eu Natural, was acquired by The Emerson Group, Carlin Consumer Health, Hildred Capital Management, Bourne Partners and other undisclosed investors through an LBO on April 30, 2024. As part of the transaction, the company will now become a brand within the Carlin Consumer Health portfolio.
Premier Geriatric Solutions	Provider of comprehensive medical, behavioral health, psychiatric, and wound healthcare services catering to post-acute and long-term care communities. The company aims to deliver medical directorship, education, and patient care services like integrated primary care, specialty care, and behavioral health services, thereby helping facilities improve quality ratings, reduce hospital readmission rates, and streamline operational processes.	The company was acquired by Eventus Wholehealth, via its financial sponsor OFS Capital BDC, Balance Point Capital, Enhanced Healthcare Partners and Leavitt Equity Partners, through an LBO in April 2024 for an undisclosed amount.
Profoot	Operator of a family-owned footcare business catering to people who experience foot pain and discomfort. The company offers foot-related products like inserts and insoles, corn, callus and blister wraps, skincare products, and more to help customers find relief for a variety of issues from plantar fasciitis, back pain, hammer toes, bunions, cracked heels, toenail fungus and more.	The company was acquired by Tommie Copper, via its financial sponsor Tengram Capital Partners, through an LBO on April 2, 2024 for an undisclosed amount.

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PX Technology	Developer of patient experience software designed to leverage proprietary technology to connect patients, providers and partners quickly. The company's platform offers a suite of digital features that support tasks such as streamlining the patient enrollment process and integrating into existing workflows, thereby helping its clients to access information swiftly, eliminate manual delays and empower their team to focus on delivering enhanced care efficiently.	The company was acquired by CareMetx, via its financial sponsors General Atlantic and Vistria Group, through an LBO on April 18, 2024 for an undisclosed amount. With the addition of the company's technology to CareMetx's digital hub platform, the new combined business will aim to further address the complexities of obtaining specialty medications by enhancing the entire patient care journey.
Schnipke Precision Molding	Manufacturer of medical plastic injection molded components designed for industrial and consumer markets. The company offers precision injection molding, micro-molding, mold design & fabrication, ultrasonic welding, and component assembly.	The company was acquired by Atalys, via its financial sponsor Dunes Point Capital, through an LBO on April 8, 2024 for an undisclosed amount.
Scientific Device Laboratory	Manufacturer and distributor of medical laboratory supplies based in Des Plaines, Illinois. The company specializes in printed and coated slides, control slides, stains/reagents, and collection/transport equipment, additionally serving clinical laboratories with a focus on TB sample preparation and mycobacteriology products, offering the clinical laboratory's needs through innovative products and services.	The company was acquired by StatLab Medical Products, via its financial sponsors Golub Capital BDC, Golub Capital BDC 3, Linden Capital Partners and Audax Private Equity, through an LBO on April 25, 2024 for an undisclosed amount.
Simbex	Provider of design and development services intended to serve the medical product development industry. The company offers medical device and consumer health product development and commercialization services such as mechanical and electrical engineering, human factors, software, firmware, web development, algorithm development and data analytics, thereby enabling its clients to have complete guidance when it comes to the development of medical devices.	The company, a subsidiary of Evome Medical, was acquired by Riddell via its financial sponsor Fenway Partners, through a \$4.83 million LBO on April 2, 2024. The proceeds will be used to pay down the company's debt and reduce Evome's acquisition debt to the seller of its operating subsidiary Biodex Rehab Systems.

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Skintologyny	Operator of a medical spa based in Tribeca, New York. The company provides body sculpting, skin treatments, injectables and sexual wellness services, in addition, they offer a private label skincare and supplement line, thereby assisting clients with meeting all of their spa needs.	The company was acquired by SkinSpirit, via its financial sponsors GreyLion, Kohlberg Kravis Roberts and Handshake Ventures through an LBO on April 30, 2024 for an undisclosed amount.
South Texas Accelerated Research Therapeutics	Provider of clinical trials and clinical research Intended to find a cure for cancer diseases. The company is a global phase I research organization focused on accelerating the development of new anticancer drugs also it offers various treatments like surgery, chemotherapy, hematology and radiation surgery, thereby helping its clients with efficient care to improve the quality of life and survival with cancer.	The company was acquired by Warburg Pincus through an LBO on April 2, 2024 for an undisclosed amount.
Station Dental	Provider of dental services intended to clean dentistry services to patients. The company offers a wide range of dental treatments and services including dental implants, root canal treatment, tooth aligners, teeth whitening, laser dentistry, digital X-rays and dental fillings, enabling patients to get proper dental care services with ease.	The company was acquired by Smile Partners USA, via its financial sponsor Silver Oak Services Partners, through an LBO on April 5, 2024 for an undisclosed amount.
SubjectWell	Developer of a patient recruitment platform designed to deliver highly qualified referrals for clinical trials. The company's risk-free clinical trial marketplace recruits and screens patients to participate in clinical human trials, enabling healthcare clients to find more patients to finish their studies faster.	The company was acquired by WindRose Health Investors through an LBO on April 30, 2024 for an undisclosed amount.
Vista Apex Dental Products	Manufacturer of dental and endodontic products intended for hygiene, endodontics, and restorative dentistry. The company offers consumables, lab supplies, composites, piezo ultrasonic, orthodontics, small equipment and syringes, thereby enabling dental healthcare organizations to get safe and reliable medical devices.	The company was acquired by Behrman Capital through an LBO on April 3, 2024 for an undisclosed amount. The transaction was supported by debt financing.