

Materials and Resources Deals for April 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Barretts Minerals	Operator of a non-metallic mineral mining company based in Dillon, Montana. The company specializes in the production of talc products for the transportation market including ceramics, plastics, and rubber.	The company, a subsidiary of Minerals Technologies (NYSE: MTX), was acquired by Riverspan Partners through a \$32 million LBO on April 29, 2024.
BioTek Ag	Provider of plant and soil nutrients intended for the agricultural sector. The company specializes in labeled liquid plant nutrients, nitrogen stabilizers, growth regulators, surfactants and other products that supply key crop nutritional needs, enhance the effectiveness of crop inputs, and work to enhance soil biology.	The company was acquired by Custom Agronomics, via its financial sponsors Inverness Graham and Harvey & Company, through an LBO on April 11, 2024 for an undisclosed amount.
Chemical Products Industries	Manufacturer of novel chemistries for sulfur removal and industrial cleaning applications based in Oklahoma City, United States. The company offers patented technology for purification, biodegradable, low-toxicity surfactant chemicals, repellents, sealers, cleaners, degreasers, and concentrates for industrial applications.	The company was acquired by Merichem Technologies, via its financial sponsor Black Bay Energy Capital, through an LBO on April 24, 2024 for an undisclosed amount.
Foremark Performance Chemicals	Manufacturer and distributor of formaldehyde and derivatives intended for the oilfield, refineries, and petrochemical industry. The company offers specialty and intermediate chemicals as well as develops custom compounds as per the requirements of its clients from a wide array of sectors, enabling access to chemical compounds with multiple applications.	The company was acquired by CC Industries through an LBO on April 25, 2024 for an undisclosed amount. This acquisition expands CC Industries's portfolio of industry-leading businesses into specialty chemicals.
Freestate Farms	Operator of an organic waste recycling facility aiming to develop a sustainable local community. The company offers composts, topsoil, and mulches to customers, thus helping them grow better plants, veggies, and lawns.	The company, a subsidiary of Prince William County, was acquired by Convertus, via its financial sponsor Convent Capital, through an LBO on April 16, 2024 for an undisclosed amount.

Materials and Resources Deals for April 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Greentree Packaging & Lumber	Manufacturer of wood packaging products serving Texas and Mississippi and all surrounding states. The company offers pallets, skids, and other wood packaging products, providing businesses with pallets that are custom-suited to the customer's exact specifications and needs.	The company was acquired by FCA Packaging Products, via its financial sponsor Wynnchurch Capital, through an LBO on APRIL 24, 2024 for an undisclosed amount.
San Miguel Produce	Provider of commodity vegetables based in Oxnard, United States. The company offers fresh-cut vegetables and meal products and thereby offers food and safety services intended to provide fresh and green vegetables to consumers.	The company was acquired by Grimmway Farms, via its financial sponsor Teays River Investments, through an LBO on April 29, 2024 for an undisclosed amount.
Walburn Industrial Services	Provider of refractory installation services catering to lightweight aggregate, iron and steel, lime and cement, and industrial mineral industries. The company offers refractory bricklayers, nozzlemen for shotcrete and gunite applications, trained machine operators, and engineering support, thus assisting clients with their relevant needs.	The company was acquired by Thorpe Specialty Services, via its financial sponsor KLH Capital, through an LBO on April 22, 2024 for an undisclosed amount.