

Business Products and Services Deals for May 2024
PE Industry Update

Company Name	Description	Deal Synopsis
3G Packaging	Manufacturer of packaging supplies and equipment based in Rochester, New York. The company offers a wide range of products, machines, and services, thus catering to all packaging-related requirements.	The company was acquired by Imperial Dade, via its financial sponsors ACE & Company and Ergo Partners, through an LBO on May 15, 2024 for an undisclosed amount.
A.G. Mauro Company	Distributor of doors, frames and hardware products intended to serve the healthcare, education, commercial, and other end market sectors. The company offers architectural doors, hardware, and hollow metal products, thereby providing products that are convenient and cost-effective.	The company was acquired by Unified Door & Hardware Group, via its financial sponsor Dunes Point Capital, through an LBO on May 1, 2024 for an undisclosed amount.
ADS Systems	Provider of life safety and property protection services catering to the Gulf Coast region in Louisiana and Mississippi. The company offers fire alarms, intrusion detection, intercom, access control, audio and visual systems, and supplies commercial fire alarm systems, thereby providing clients with office protection through the alarm monitoring service.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Leonard Green & Partners, Partners Group, and Altas Partners, through an LBO on May 2, 2024 for an undisclosed amount.
Advanced Control Solutions (BPO/Outsource Services)	Operator of a building automation contracting firm intended to serve commercial clients. The company offers services such as energy auditing, lighting control, security access, energy modeling and demand control ventilation services, thereby helping its customers to control, monitor and optimize the various functions and services provided in a building, including heating ventilation air condition (HVAC), lighting and door access.	The company was acquired by SIG Partners through an LBO in approximately May 2024 for an undisclosed amount.

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Aerial & Crane Experts	Provider of inspection services intended to serve various industries performing inspections on numerous types of equipment globally. The company offers inspections and certifications of material handling equipment and personnel lifts it inspects equipment such as insulated aerials and digger derricks, rigging, fall protection systems, and many more it also offers a full range of lift, crane, fire, and engineering services in addition to non-destructive examinations (NDE), testing, and certification to ensure safety, performance, and compliance.	The company was acquired by Industrial Inspection & Analysis, via its financial sponsor Sunny River Management, through an LBO on May 6, 2024 for an undisclosed amount.
Aerocoat Source	Operator of an aircraft coating company intended to specialize in quick, accurate shipping of colors and coatings to clients. The company supplies intermix colors and stocks consisting of primers and related coatings products to serve time-critical applications of the military and commercial paint shops, maintenance depots and supply agencies, enabling clients to get hassle-free coatings and painting services across all aviation and military sectors.	The company was acquired by Painters Supply & Equipment, via its financial sponsors MidCap Financial Investment BDC and Odyssey Investment Partners, through an LBO on May 13, 2024 for an undisclosed amount.
All American Disposal	Provider of waste removal service based in Colorado Springs, Colorado. The company offers garbage disposal, roll-off, loaders, and drop box services, thereby assisting customers with their needs.	The company was acquired by Apex Waste Solutions, via its financial sponsor Kinderhook Industries, through an LBO on May 20, 2024 for an undisclosed amount.
All Star Healthcare Solutions	Provider of healthcare staffing services intended to serve to health systems, hospitals, and other healthcare facilities. The company places physicians and advanced practitioners on temporary assignments, providing clients with short- and long-term locum tenens services.	The company was acquired by Knox Lane through an LBO on May 01, 2024 for an undisclosed amount. The transaction was supported by an undisclosed amount of debt financing.

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Allied Power Group	Provider of critical components and services intended to serve clients in the power generation, refining, pipeline and general industrial sectors. The company's fully integrated suite of industrial gas turbine products and services includes engineered inspections and repairs, specialized coatings, precision manufacturing of replacement components, multi-faceted rotor repair and an expansive inventory of refurbished parts.	The company was acquired by an Warren Equity Partners and undisclosed investor through an LBO on May 16, 2024. The transaction was supported by \$165 million of debt financing.
Alum-A-Fold Pacific	Manufacturer of specialty coated metals based in Los Angeles, California. The company's metals are engineered to address aesthetic, architectural and corrosions including building products, packaging and consumer goods, thereby serving the needs of a wide variety of end markets.	The company, a subsidiary of Material Sciences, was acquired by Vorteq Coil Finishers, via its financial sponsor Shadowbriar Capital Partners, through an LBO on May 2, 2024 for an undisclosed amount. The acquisition complements the Vorteq-Pacific operation in Rancho Cucamonga, Calif, adding capabilities for wider-width and heavier-gauge materials and allowing for value-added secondary processing.
Apex Waste Solutions	Provider of solid waste collection services committed to serving businesses and communities with environmentally conscious, customer-focused and affordable practices. The company offers residential, commercial, and industrial waste and recycling services as well as provides roll-off containers for any size project, thereby ensuring its clients address customer-focused needs affordably.	The company received an undisclosed amount of development capital from Kinderhook Industries and its management on May 20, 2024. The transaction was supported by debt financing. The financing is intended to be used for the acquisition of Materials Management Company and All American Disposal.
Apogee (Colorado Springs)	Provider of defense and national security services based in Colorado Springs, United States. The company offers an array of services focused on core competencies, digital transformation, science and technology, adaptive acquisition, and program management, to government clients.	The company was acquired by Bernhard Capital Partners through an LBO on May 28, 2024 for an undisclosed amount.

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Arrowhead Environmental Services	Provider of environmental contractor services intended to manage significant events such as the decontamination or closure of major manufacturing facilities. The company's offerings includes tank cleaning, industrial vacuum truck, water blasting and hydro cutting services, enabling its clients with the safe performance facilities.	The company was acquired by Superior Environmental Solutions, via its financial sponsor Palladium Equity Partners, through an LBO on May 20, 2024 for an undisclosed amount. The combination broadens SES's geographic reach into the Southern Mid-Atlantic market, where the company is based, and expands SES's position as a leading provider of environmental and industrial services in the Midwestern and Southeastern United States.
Authentic Brands Group	Operator of a brand development portfolio of global media, entertainment, and lifestyle products. The company acquires, manages, and builds long-term value in prominent consumer brands through global partnerships, distribution programs, compelling products, content creation, and immersive experiences, thereby providing sales and sustainable initiatives across all consumer touchpoints, platforms, and emerging media.	Simon Property Group sold a 12% stake in the company to Leonard Green & Partners, General Atlantic, Qatar Investment Authority, HPS Investment Partners, Temasek Holdings and Jasper Ridge Partners for \$1.45 billion on May 8, 2024. The transaction values the company at an estimated \$12 billion.
Aviocrat	Provider of maintenance, repair, and overhaul services catering to the aviation industry. The company offers batteries, chargers, communication devices, galley, relays, and repair services for aircraft equipment, enabling clients to maintain and repair fleets and aircraft ensuring safe flights for their customers.	The company was acquired by Salt River Aviation, via its financial sponsor Weinberg Capital Group, through an LBO on May 02, 2024 for an undisclosed amount.
Avtech Industrial Products	Distributor of conveyor belts and components catering to the industrial sectors. The company provides motors, drives, hoses and fittings, gearboxes, sensors, motor controls, and other industrial products and offers installation, fabrication, and repair services.	The company was acquired by Belt Power, via its financial sponsors WP Global Partners, Shorehill Capital, and Platte River Equity, through an LBO on May 3, 2024 for an undisclosed amount .

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B Green Services	Provider of waste management services catering to both commercial and residential areas. The company offers a wide range of services including valet trash, large item collection, waste area maintenance, recycling services, and more, thereby assisting clients with their waste management needs.	The company was acquired by Arrow Waste, via its financial sponsors Pittco Direct Investments, Tecum Capital and Carr's Hill Partners, through an LBO on May 28, 2024 for an undisclosed amount.
BackBay Communications	Provider of public relations intended to serve financial sectors in Asia and Latin America. The company offers integrated marketing and branding focused on the financial sector, including private equity, asset management, and financial technology, and offers a combination of content which also includes public relations, branding, content marketing, digital marketing, marketing strategy, social media, and website development.	The company was acquired by Gregory FCA, via its financial sponsor Copley Equity Partners, through an LBO on May 15, 2024 for an undisclosed amount.
Banyan Plastics	Distributor of recycled materials based in West Palm Beach, Florida. The company offers competitive prices for plastic scrap and the byproducts of manufacturing processes, helping to enhance bottom line, processing scrap into new materials, easy and affordable to recycle plastic, thereby representing significant savings and the advantage of being able to offer the customers environmentally-friendly products.	The company was acquired by Stein Fibers, via its financial sponsor Aterian Investment Partners, through an LBO on May 31, 2024 for an undisclosed amount. The acquisition will accelerate Stein's growth strategy in the sustainable polymers market, while providing desired distribution services to the most strategic PET manufacturers around the globe and further Stein's ability to enable sustainability solutions to a diverse customer base throughout multiple end use markets.
Benchworks	Operator of a pharmaceutical marketing and advertising agency intended to provide marketing strategies to businesses. The company offers design, production, and launch of marketing, branding, and support services, enabling healthcare brands to offer services for patients and healthcare professionals.	The company was acquired by Danforth Advisors, via its financial sponsors Avesi Partners and Harris Preston & Partners, through an LBO on May 29, 2024 for an undisclosed amount. The addition of the company an unrivaled capability to serve the strategic and operational needs of life science companies to run their business, develop products and successfully bring them to market.

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Berry & Company	Provider of public relations services to healthcare and life sciences industries. The company specializes in healthcare communications offering services including traditional and sponsored media, social media strategy and execution, content development, issues management, and crisis communication with expertise across a range of therapeutic areas, including rare diseases, oncology, immunology, neurological diseases, and orthopedic surgery, thereby assisting clients with a complete range of public relations services.	The company was acquired by CG Life, via its financial sponsors Harvey & Company and Shore Capital Partners, through an LBO on May 21, 2024 for an undisclosed amount.
Better Built Truss	Manufacturer of roof and floor trusses designed for contractors, developers, and multifamily, commercial and residential builders. The company designs, manufactures and supplies engineered wooden roof and floor trusses and their components, thereby enabling access to custom products at an affordable cost.	The company was acquired by US LBM Holdings, via its financial sponsors Platinum Equity, Bain Capital and Ergo Partners, through an LBO on May 2, 2024 for an undisclosed amount.
Beyer Graphics	Operator of a packaging company catering to pharmaceutical, nutraceutical, and cosmetic industries. The company offers custom folding boxes and cartons to over-the-counter (OTC), medicine, vitamins, supplements, and cosmetics clients, thereby assisting them with their packaging needs.	The company was acquired by Resource Label Group, via its financial sponsors Ironwood Capital and Ares Management, through an LBO on May 23, 2024 for an undisclosed amount.
C-4 Analytics	Provider of technology-enabled digital marketing services and analytics business to the automotive, health care, energy and retail industries. The company's digital marketing platform and business analytics, conversion optimization, behavioral targeting, display advertising and brand management services combine real-time market data with enterprise-level analytics to identify and target customers, enabling businesses and enterprises to make advertising decisions with fact-based and research-driven factors.	The company was acquired by Calera Capital and its management through an LBO in May 2024 for an undisclosed amount.

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Carbon Service and Equipment Company	Provider of carbon treatment and filtration services intended to offer clients a full range of carbon site services, rentals and media supply. The company's services include systems for important projects from isotherm and validation studies to engineering, manufacturing, shipping, installation, start-up and maintenance, enabling clients to eliminate potential environmental liabilities for their customers.	The Carbon Service and Equipment Company of Encotech was acquired by Newterra, via its financial sponsor Frontenac Company, through an LBO on May 29, 2024 for an undisclosed amount.
Carter's Plumbing	Provider of plumbing services catering to residential as well as commercial customers. The company provides water heater repair, drain cleaning, sewer repair sump pumps, gas line repair, water filtration and softener, hydrojetting, and all types of plumbing services, thereby enabling access to a comprehensive range of services at affordable prices.	The company was acquired by Sila Heating & Air Conditioning, via its financial sponsors Constitution Capital Partners and Morgan Stanley Capital Partners, through an LBO on May 17, 2024 for an undisclosed amount.
Case Works	Provider of case development services catering to mass tort and personal injury law firms. The company offers litigation support, client onboarding, auditing services, case operations management, case filling and other related services, enabling its clients to manage their and build their cases.	The company was acquired by Renovus Capital Partners through an LBO on May 22, 2024 for an undisclosed amount.
Central Storage & Warehouse (Storage Facility in Wisconsin Rapids, Wisconsin)	The cold storage facility in Wisconsin Rapids, Wisconsin. The facility is approximately 130,000 square feet.	The storage facility was acquired by Central Storage & Warehouse, via its financial sponsors Trilogy Search Partners, WSC & Company, BK Growth, Pacific Lake Partners, Peterson Partners, and Endurance Search Partners, through an LBO on May 1, 2024 for an undisclosed amount.
CG Environmental - The Cleaning Guys	Provider environmental services intended for industrial, commercial and individual customers. The company's services include hazardous and non-hazardous material cleanup and disposal, field services and emergency response services, thereby helping clients to save the environment.	The company was acquired by EnviroServe, via its financial sponsor One Rock Capital Partners, through an LBO on May 9, 2024 for an undisclosed amount.

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Check Corporation	Manufacturer of flexible heating systems intended to serve automotive, aviation, off-road, agriculture, food services and healthcare industries. The company offers full thermal systems as well as separate components for different industries that are used to control the temperature in seats and insulated bags, enabling clients to get products that are custom-designed to install and fit effortlessly in whatever the seating application may be.	The company was acquired by Innovative Motion Technologies, via its financial sponsor Cathay Capital Private Equity, through an LBO on May 6, 2024 for an undisclosed amount.
Cloud Software Group (API Management Assets)	Application programming interfaces (API) management assets in the United States. These assets were developed by a team that helped invent the API economy and are used by some of the world's largest organizations.	The assets of Cloud Software Group were acquired by Boomi, via its financial sponsors TPG and Francisco Partners, through an LBO on May 8, 2024 for an undisclosed amount.
Commonwealth Digital Office Solutions	Operator of an office technology company intended to empower businesses to optimize productivity, streamline workflows and achieve their goals. The company helps businesses to grow through document management systems, managed network services, managed print services and hardware and software services, enabling clients to automate documents as well as increase security and compliance.	The company was acquired by UBEO Business Services, via its financial sponsor Sentinel Capital Partners, through an LBO on May 28, 2024 for an undisclosed amount.
Connelly & Wicker	Provider of professional services intended for both the public and private sectors of land development and transportation. The company offers a range of services such as planning, engineering and landscape architecture services for retail, institutional, industrial, office and residential projects, enabling clients to get all kinds of services required for their development needs.	The company was acquired by Prime AE Group, via its financial sponsors M2O and NewHold Enterprises, through an LBO on May 29, 2024 for an undisclosed amount.

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Cooney Brothers	Distributor of PVF (Pipe, Valves, and Fittings) and institutional plumbing products intended to serve industrial, power generators, and institutional facilities. The company provides steam products, valves and actuated valves, pipe fittings, pipe nipples, and a range of services including fabrication, sub-assembly, and other related services.	The company was acquired by V&A Capital through an LBO on May 2, 2024 for an undisclosed amount. The transaction was supported by debt financing in the form of a Term Loan from MidFirst Business Credit.
Cortes Industrial	Provider of electromechanical services intended to help clients restore basic needs such as water and electricity for communities, hospitals and hotels. The company's services include repairing and remanufacturing electric motors, generators, pump systems, and coatings for clients in the manufacturing, maritime, construction, commercial, power generation and wastewater industries, enabling clients to minimize machine downtime and preventing loss of production when machines are not functioning properly.	The company was acquired by Integrated Power Services, via its financial sponsors Searchlight Capital Partners, Ares Management, Solamere Capital and ACE & Company, through an LBO on May 21, 2024 for an undisclosed amount.
Creighton Manning Engineering	Provider of engineering services intended to serve major corporations in the United States. The company offers multi-modal surface transportation design, and structural engineering including bridges, planning, civil/site design, land surveying, traffic engineering, and construction supervision serving transportation, county highway departments, municipalities, transit agencies, metropolitan planning organizations, economic development agencies and developers.	The company was acquired by GAI Consultants, via its financial sponsor Comvest Partners, through an LBO on May 13, 2024 for an undisclosed amount.

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Creo Industrial Arts	Provider of engineering services intended to serve various industries in the United States. The company offers environmental graphics and custom architectural elements, with the full-service fabricator, it also provides documentation, project management, fabrication, and installation services to clients in a variety of areas from monument signs and marquees to complex, multi-million dollar mixed-use retail developments with hundreds of graphic elements.	The company was acquired by Orbus Visual Communications, via its financial sponsor Tenex Capital Management, through an LBO on May 13, 2024 for an undisclosed amount.
CRS OneSource	Distributor of food products intended for local restaurants, schools, nursing homes and hospitals in the tristate area. The company offers meat, fish, dry goods, dairy products, frozen food, beverages, desserts, cleaning supplies and disposals, enabling clients to avail the required products for further use.	The company was acquired by Twin Ridge Capital Management and Farol Asset Management through an LBO on May 10, 2024 for an undisclosed amount.
Crystal Fusion Technologies	Manufacturer and provider of a hydrophobic windshield coating catering to car owners, truckers, off-roaders, and commercial vehicle operators. The company offers a patented two-step application process that molecularly bonds to the glass, deflecting road debris, reducing glare, and allowing easy removal of dirt and grime, enhancing windshield protection for safer driving.	The company was acquired by EasyCare, via its financial sponsor Ontario Teachers' Pension Plan, through an LBO on May 1, 2024 for an undisclosed amount.
Cut Above Enterprises	Provider of ground management services based in Taylors, South Carolina. The company offers commercial landscape maintenance and installation services including lawn maintenance, fertilization, irrigation, renovation, and more, thereby assisting customers with their outdoor ground maintenance needs.	The company was acquired by Landscape Workshop, via its financial sponsors Carousel Capital and McKinney Capital, through an LBO on May 13, 2024 for an undisclosed amount.

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Dahms Refrigeration Services	Provider of industrial refrigeration services intended to meet the needs of the industrial refrigeration marketplace. The company offers services including maintenance and building engineered control systems, installation, equipment controllers, plant commissioning services and engineering services to customers, ensuring on-time delivery of products.	The company was acquired by Refrigeration Design & Service, via its financial sponsors Kelvin Group and Service and Southfield Capital, through an LBO on May 2, 2024 for an undisclosed amount.
Davis Landscape (Harrisburg)	Provider of landscaping services based in Harrisburg, Pennsylvania. The company offers landscape design, construction, maintenance and lawn care services, including sprinkler installation and maintenance, lawn aeration and detaching, fertilization and landscape lighting, thereby providing assistance with projects as per clients request.	The company was acquired by Juniper Landscaping, via its financial sponsors Bregal Partners and L Capital, through an LBO on May 20, 2024 for an undisclosed amount. Juniper's partnership with the company facilitates its expansion into the Carolinas and Pennsylvania, further establishing Juniper's presence as a leading national landscaping platform.
Dayco Propulsion Solutions	Supplier of power transmission system intended for commercial and light vehicle, off-highway and original equipment manufacturers. The company specializes in manufacturing propulsion systems which manage the belt power transmission system of CVOHs and LVs, and selling it to OEMs as well as related aftermarkets, thereby growing portfolio in the hybridized vehicle space, affirms its leading market position and testifies to its significant growth potential.	The propulsion solutions business of Dayco Products was acquired by Aurelius Group through an LBO on May 2, 2024 for an undisclosed amount. The transaction emphasizes Aurelius Group's growing focus on North America.
Deliver Media	Provider of data-driven, omnichannel marketing services intended to coordinate national and local marketing efforts. The company's services, offered through a team of marketing specialists with a personalized approach, enabling franchisees and local outlets of national and regional clients with a proven suite of custom marketing services such as direct mail marketing, search engine optimization, and social media marketing, designed to boost store traffic and drive revenue.	The company was acquired by Ironmark, via its financial sponsors Ironwood Capital and Post Capital Partners, through an LBO on May 6, 2024 for an undisclosed amount. The acquisition significantly broadens Ironmark's geographic reach, providing companies and brands with the innovations and technology they need to help them continue to grow their businesses.

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Discount Dumpster	Provider of online dumpster rental services intended to serve the waste management and construction industries. The company serves as a third party and communicates with local haulers to make the rental process easy by managing all the details and logistics and providing dumpster rental sizes for all types of debris and projects to both businesses and homeowners, thus connecting its clients to roll-off dumpsters, portable restrooms and other job site resources.	The company was acquired by LDR Site Services, via its financial sponsors Maranon Capital and NMS Capital, through an LBO on May 1, 2024 for an undisclosed amount. The acquisition is set to enhance LDR Site Services' capabilities, expanding its footprint in the waste management sector.
Diversified Marine Services	Provider of yacht repair, maintenance and refurbishing services based in Maryland, United States. The company's services include electronic and upgrade installations, electrical panel upgrades, fiberglass construction, repair and painting services, enabling its clients with their desired assistance for their boats and yachts.	The company was acquired by Oasis Marinas, via its financial sponsors Access Holdings, Ingleside Investors and Colpatria Capital through an LBO on May 16, 2024. The integration of the company's offerings will enable Oasis Marinas to deliver enhanced value and innovation to its guests, further solidifying its commitment to providing exceptional service and satisfaction.
Dynamic Air Solutions	Provider of heating, ventilation, and air conditioning (HVAC) services intended to serve the residential and commercial clients. The company offers service and install work for all of the HVAC and refrigeration needs, as well as provides preventive maintenance programs, commercial ice maker repair, walk-ins and reach-ins, chillers, boilers and other related services, thereby delivering reliable, tailor-made services that meet the specific needs of its customers.	The company was acquired by Flow Service Partners, via its financial sponsors LP First Capital, Brookside Capital Partners and RLJ Equity Partners, through an LBO on May 31, 2024 for an undisclosed amount.
Dynamic Mesh & Wire Industries	Manufacture of ground control products intended for the mining, tunneling, and civil construction industries. The company offers industrial mesh, mining mesh, and fencing mesh, providing clients with customized special mesh dimensions according to their requirements.	The company was acquired by JENNMAR, via its financial sponsors FalconPoint Capital Partners and ACE & Company, through an LBO on May 7, 2024 for an undisclosed amount.

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DynaServ	Provider of full-service landscape and exterior services based in Daviem, United States. The company offers landscape maintenance, tree care, landscape enhancements & construction, water & irrigation, snow & ice, and disaster recovery.	The company was acquired by Monarch Landscape Holdings, via its financial sponsor Audax Private Equity, through an LBO on May 22, 2024 for an undisclosed amount.
Eagle Metal Distributors	Distributor of aluminum materials and accessories intended for the screen enclosure industry. The company offers aluminum patio extrusions, aluminum beams, patio screens and other related products that are utilized in the installation and repair of pool enclosures and screen rooms, enabling clients to get all kinds of products for their engineering resources that will assist in expanding the scope of their projects.	The company was acquired by Eastern Metal Supply, via its financial sponsor Wynnchurch Capital, through an LBO on May 21, 2024 for an undisclosed amount.
Edelstein & Company	Operator of an advisory and accounting firm intended for privately owned companies, financial institutions, start-ups, global public firms and middle-market companies. The company offers a variety of services including audit, tax, corporate finance, internal audit and risk management as well as litigation consulting, employee benefit plan audits, forensic accounting and other private business services.	The company was acquired by EisnerAmper, via its financial sponsors TowerBrook Capital Partners, Washington State Investment Board and East Rock Capital, through an LBO on May 2, 2024 for an undisclosed amount.
EDGE Sports Global	Provider of a full-service development firm intended to serve clients with expertise in all aspects of sports. The company offers services such as assessment, feasibility and market studies, design, permit and construction management, and programming and operations that provide year-round family-oriented athletic venues it also assists clients in navigating through public processes at the local, state, and federal levels; work with private capital and conventional lenders to obtain financing; and establish the programming and operational framework required to sustain the model.	The company was acquired by ASM Global, via its financial sponsor Onex (Private Equity), through an LBO on May 2, 2024, for an undisclosed amount.

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Electric Motor Technologies	Provider of motor repair services intended to serve industrial, commercial, and residential clients. The company offers in-house repair on all sizes of industrial motors, new motor sales, and field services, thereby helping clients' motors get inspected, repaired, and returned for service as quickly as possible.	The company was acquired by Industrial Service Solutions, via its financial sponsors Edgewater Services, Wynnchurch Capital and JZ Capital Partners, through an LBO on May 9, 2024 for an undisclosed amount.
Elo Roofing	Provider of roofing services intended for buildings. The company offers residential roofing, commercial roofing, roof replacement, roof repairs, metal roofing, and asphalt shingle roofing, thereby providing clients with repaired and restored roofs for their residences and workplaces.	The company was acquired by Skyline Roofing Partners, via its financial sponsor Imperial Capital Group, through an LBO on May 6, 2024 for an undisclosed amount.
Equipex (United States)	Manufacturer of cooking, holding, and display equipment intended for the food service industry. The company offers small appliance ventless hoods, induction cookers and warmers, panini grills, pizza ovens, and other related products, providing clients with an answer to ventilation requirements for countertop cooking equipment	The company was acquired by Spring USA Manufacturing, via its financial sponsors Avante Capital Partners and ShoreView Industries, through an LBO on May 20, 2024 for an undisclosed amount.
Factory Outlet Tooling	Supplier of industrial tools intended to serve corporations. The company offers metalworkers, aerospace, oil & gas, automotive, and job shop manufacturing tools, enabling clients to reduce their component costs, purchasing costs, shipping costs, delivery times, and expenditure accounts.	The company, a subsidiary of BlueStone Industries, LLC, was acquired by BlackHawk Industrial Distribution, via its financial sponsors AEA Investors, TruArc Partners and PennantPark Investment BDC, through an LBO on May 8, 2024 for an undisclosed amount.
Fahlgren Mortine	Provider of marketing and communication services intended to create campaigns and brand communications. The company's agency configures a range of marketing options into ideas and services, enabling clients to keep their business and mission moving forward.	The company, a subsidiary of Eastport Holdings was acquired by The Shipyard, via its financial sponsor Alaris Equity Partners, through an LBO on May 14, 2024 for an undisclosed amount.

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FastSigns Grand Rapids	Operator of a sign, graphics and visual communications company intended to serve customers of all sizes and industries. The business division offers a range of products including décor, acoustic panels, events boards, wearables, digital signage, and other marketing materials, thereby helping clients attract more attention, communicate their message, and sell more products.	The business division of Fastsigns International was acquired by Canyon Equities through an LBO on May 1, 2024 for an undisclosed amount.
Fathom (Hartland)	Fathom Digital Manufacturing Corp operates through its subsidiaries as a leading on-demand digital manufacturing platform in North America, providing comprehensive product development and production part manufacturing to many of the largest and most innovative companies in the world. It has extensive expertise in both additive and traditional manufacturing, enabling its agile, technology-agnostic platform to blend manufacturing technologies and processes to deliver hybridized solutions designed to meet the specific needs of its customers. It combines diverse, scaled manufacturing capabilities and deep technical know-how to enable its customers to get to market faster, putting their design and product goals above the manufacturing limitations often imposed by other service providers.	The company was acquired by CORE Industrial Partners through a public-to-private LBO on May 21, 2024 for an undisclosed amount. Subsequently the company was delisted.
FDH Aero	Distributor of C-class components intended for the aerospace, electronics, and defence industries. The company offers fasteners, connectors, hex nuts, key-locking inserts, nut plates, locknuts, wire inserts, threaded inserts as well as installation and removal tools and other related hardware.	The company received an undisclosed amount of development capital from NB Capital Solutions and Neuberger Berman on May 9, 2024. As a result of the transaction, the company was recapitalized.
Fgh Systems (Shuttle Mold Design and Technical Service)	Shuttle mold and technical service assets in Denville, New Jersey.	The shuttle mold design and technical service portions of Fgh Systems were acquired by Uniloy, via its financial sponsors Ironwood Capital and Cyprium Partners, through an LBO on May 3, 2024 for an undisclosed amount.

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First Trust Alarm Company	Operator of fire alarms, security systems, and fire code compliance company based in Hollister, California. The company offers a wide range of services including sprinkler inspection services, security systems, round-the-clock station monitoring services, access control systems, and cloud-based security video systems, thus assisting customers with their security requirements.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Leonard Green & Partners, Partners Group and Altas Partners, through an LBO on May 14, 2024 for an undisclosed amount.
Gafcon PM-CM	Provider of construction management and development consulting services intended to cater to the needs of private and public clients. The company offers a range of services including project management, real estate development, labor relations and adaptive reuse, thereby helping its clients improve the value of their investments significantly.	The company was acquired by Global Infrastructure Solutions, via its undisclosed financial sponsors, through an LBO on May 15, 2024. The acquisition advances Global Infrastructure Solutions' Engineering and Consulting businesses by expanding its capabilities and end market coverage by complementing the services and growth of its other operating companies.
General Machinery	Distributor of electrical and mechanical machinery intended to serve end-user and OEM customers in Alabama, northwest Florida and eastern Mississippi. The company offers a wide range of products ranging from automation and electrical products, process pumps, compressed air products and related repair services, enabling clients to get durable and branded products at lower prices.	The company was acquired by Motion & Control Enterprises, via its financial sponsor Frontenac Company, through an LBO on May 1, 2024 for an undisclosed amount. The acquisition will grant the company access to an even wider range of cutting-edge products and technologies.
Greenway Auto Group (Four Dealership in Florence and Tuscumbia)	Four car dealership stores in Alabama that includes Toyota, Honda, Nissan and Chrysler Dodge Jeep Ram FIAT brands. The portfolio includes three dealerships in Florence and one in Tuscumbia.	The dealership assets of Greenway Auto Group were acquired by ZT Corporate through an LBO on May 16, 2024 for an undisclosed amount. The acquisition emphasizes investor's commitment to creating value for our customers, investors and talented team. The transaction was supported by debt financing.

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Company Name	Description	Deal Synopsis
Healthcare Appraisers	Provider of healthcare valuation and consulting services intended for defensible valuations and insightful services tailored to the business needs. The company offers services including compensation, business, real estate and capital assets valuation, executive compensation and governance, ensuring its clients get the fair market valuation.	The company was acquired by Stout, via its financial sponsor Audax Private Equity, through an LBO on May 16, 2024 for an undisclosed amount. The acquisition underscores Stout's commitment to expanding its healthcare valuation capabilities and further solidifies its position as a leader in the valuation industry.
Hose Monster	Manufacturer of proprietary fire pump testing equipment and systems intended for the fire protection industry. The company specializes in equipment, software and procedural services that maintain water distribution and pump testing systems and gives information about the water supply that is available to fight a fire at any given moment, thereby providing real-time, safe, accurate and simple data and products.	The company was acquired by Detectortesters, via its financial sponsor Inflexion Private Equity Partners through an LBO on May 17, 2024 for an undisclosed amount. The acquisition will allow Detectortesters to further consolidate its product offering and its client base within the global fire protection community.
Hydromax (Corpus Christi)	Provider of essential subsurface hydro excavation services headquartered in Corpus Christi, Texas.	The company was acquired by Pro-Vac, via its financial sponsors Brightwood Capital Advisors and Gallant Capital, through an LBO on May 2, 2024 for an undisclosed amount.
Imagine Baking	Producer of baking products intended for brands in the healthy eating category, The company offers gluten-free cookies, crackers, biscuits, brittles and chips to local suppliers and distributors, enabling its clients with their desired products for their brands.	The company was acquired by Commercial Bakeries, via its financial sponsor Graham Partners, through an LBO on May 15, 2024 for an undisclosed amount.
Indian Peaks Rental	Provider of staple rental service intends to serve both the local population and transient contractors. The company offers a wide range of tools and equipment such as aerial, earthmoving, material handling, compaction, heaters, job site equipment, attachments, and miscellaneous equipment to customers.	The company was acquired by Rental Equipment Investment, via its financial sponsor Kinderhook Industries, through an LBO on May 27, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Joslin Capital Advisors	Provider of securities and advisory services intended to cater to the needs of individuals, families and institutions. The company offers a range of services including wealth management, financial planning, institutional consulting and cross-generational planning, thereby helping its clients manage their investments and plan for the future effectively.	The company was acquired by Beacon Pointe Advisors, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on May 31, 2024 for an undisclosed amount. The acquisition will allow the company to add unique and extensive investment and planning resources, enabling it to grow and meet the expectations of the increasingly dynamic, tech-focused world.
Kinetic Industry	Operator of utility and excavating contractor firm based in Milliken, Colorado. The company specializes in hydro-excavating, subsurface utility location, utility mapping, hydro-jetting, trucking or transportation, industrial railcar cleaning, and other related services, thereby enabling clients to minimize risks to infrastructure and avoid unplanned maintenance and costly shutdowns.	The company was acquired by Pro-Vac, via its financial sponsors Gallant Capital and Brightwood Capital Advisors, through an LBO on May 24, 2024 for an undisclosed amount. The combination significantly enhances and expands Pro-Vac's scale and geographic reach.
Klekamp & Company	Operator of a full-service paving, seal coating and concrete repair company based in Cincinnati, Ohio. The company offers a comprehensive range of commercial and residential paving contracting services to residential, commercial, and industrial clients.	The company was acquired by Heartland Paving Partners, via its financial sponsors Northwood Ventures, Northstar Capital and Soundcore Capital Partners, through an LBO on May 20, 2024 for an undisclosed amount.
Kohler Energy	Manufacturer of mission-critical power equipment intended for homes, businesses, and communities. The company specializes in home energy, industrial energy systems, and powertrain technologies, thereby bringing better design and impact to the energy systems that sustain people and communities everywhere around the world.	The company was acquired by Platinum Equity through an LBO on May 6, 2024 for an undisclosed amount. The transaction was supported by \$2.01 billion of debt financing.
L & D Mail Masters	Provider of direct marketing services for insurance companies, financial institutions, universities, healthcare and national sales organizations. The company offers printshop, envelope presses, digital color and black or white lasers, ink jetting, online marketing, finishing, and many other services, thereby enabling companies to increase their profits.	The company was acquired by Ironmark, via its financial sponsors Ironwood Capital and Post Capital Partners, through an LBO on May 6, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
LaBahn's Landscaping	Provider of commercial landscape services intended to serve commercial properties such as office/industrial buildings, HOA communities, hotels, and hospital and healthcare facilities. The company offers commercial landscape maintenance, design and installation, water conservation and management, tree and shrub care, soil analysis, integrated pest management, landscaping, water conservation, irrigation systems management, and brush abatement	The company was acquired by Verde Equity Partners through a \$15.5 million LBO on May 31, 2024.
LawGistic Partners	Operator of a process service company, which conducts investigations and provides courier services. The company's licensed and highly trained private investigators offer fraud investigation, skip tracing, background checks, asset location, and employee misconduct services, thereby enabling a one-stop shop for all document support needs.	The company was acquired by Lexitas, via its financial sponsor Apax Partners, through an LBO on May 8, 2024 for an undisclosed amount.
Leopard Solutions	Provider of legal data and analytics services intended for law firms, legal recruiters, law schools, legal service providers, in-house counsel, and corporations. The company provides various tools and services, including attorney databases, job search data, competitive intelligence, and business development insights, thereby helping clients make informed decision-making.	The company was acquired by SurePoint Technologies, via its financial sponsors Aquiline Capital Partners and ParkerGale Capital, through an LBO on May 16, 2024 for an undisclosed amount. This acquisition marks a significant milestone for SurePoint Technologies, enabling it to amplify competitive, market, and business intelligence data for the legal industry.
Lincks and Associates	Provider of transportation and traffic engineering services catering to public and private sectors. The company offers transportation analysis, substandard road evaluation, traffic modeling and reporting, construction plans, project cost estimates, and construction site inspections, providing clients with assistance and expertise throughout the construction phase.	The company was acquired by Traffic & Mobility Consultants, via its financial sponsors Grovecourt Capital Partners, Northwood Ventures and Energy Impact Partners, through an LBO on May 6, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
M Wave Design	Manufacturer of microwave components intended for aerospace, defense and quantum computing applications. The company specializes in a range of passive waveguide and coaxial parts including isolators, circulators, adapters, duplexers and terminations, enabling clients with products to increase efficiency at lower cost.	The company was acquired by Quantic Now, via its financial sponsor Arcline, through an LBO on May 15, 2024 for an undisclosed amount.
M1 Support Services	Provider of aviation support service intends to serve a wide range of Federal Government customers. The company offers a wide range of services such as logistics, information technology, training services, supply chain management, acquisition, and facilities and equipment maintenance services to companies.	The company was acquired by Cerberus Capital Management through an LBO on May 28, 2024 for an undisclosed amount.
Maier Markey and Justic	Provider of tax, accounting, and advisory services intended for healthcare, not-for-profit, real estate, advertising and marketing, professional services, manufacturing and wholesale distribution. The company specializes in auditing, attesting, accounting advisory, commercial and international taxation, business consulting, and business transformation services, thereby helping clients achieve their long-term goals.	The company was acquired by Citrin Cooperman & Company, via its financial sponsor New Mountain Capital through, an LBO on May 8, 2024 for an undisclosed amount.
McGranahan Architects	Operator of an architectural firm designing education institutes. The company designs high school, middle school, elementary school and more, thereby ensuring that educational institutes have good leaning environment.	The company was acquired by PBK Architects, via its financial sponsor DC Capital Partners, through an LBO on May 15, 2024 for an undisclosed amount.
MEHTA and Associates	Provider of civil engineering services intended for roads, highways, bridges, airports and rail projects. The company specializes in civil works and transportation infrastructure projects engineering, construction management and construction engineering inspection services.	The company was acquired by STV, via its financial sponsor The Pritzker Organization, through an LBO on May 9, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Mike Alexander Company	Manufacturer of hardware fasteners for securing refractory linings within industrial furnaces, kilns, reactors, boilers, and other high-temperature environments commonly found in petrochemical plants, cement and steel manufacturing, and power generation facilities. The company also fabricates structural metal assemblies, including flare systems, pressure vessels, storage tanks, and processing equipment, thereby assisting customers with their requirements.	The company was acquired by Sidereal Capital Group and Mr. Micha Alexander through an LBO on May 21, 2024 for an undisclosed amount. The transaction was supported by an undisclosed amount of debt financing.
Moceri Produce	Distributor of a diverse range of foodservice products, including fresh produce, dairy, and specialty items based in San Diego, California. The company provides market reports, online ordering, and a weekly order guide from local sustainable farmers and organic vendors, thereby prioritizing food safety management and offers a locally-grown program in addition to global sourcing.	The company, a subsidiary of Dart and Kraft, was acquired by Sunrise Produce, via its financial sponsor Investcorp, through an LBO on May 28, 2024 for an undisclosed amount.
ModuCoatings	Developer of a coating technology intended for corrosion prevention in metals. The company's technology offers nanolaminate zinc-nickel coating that is designed to withstand hard environments from coastal regions to offshore platforms, enabling clients to elevate their projects to new heights of durability and reliability.	The company, a subsidiary of Modumetal, was acquired by Lamons, via its financial sponsor First Reserve, through an LBO on May 20, 2024 for an undisclosed amount.
MSB Services	Provider of electrical contracting services intended to specialize in infrastructure integration services. The company offers intelligent transportation systems, permanent traffic signals, roadway lighting, highway signage and related road safety services, enabling clients to avail various services needed to make the road safe.	The company was acquired by Traffic Management Solutions, via its financial sponsor Warren Equity Partners, through an LBO in May 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Mt. Hamilton Gold Project	5,455-acre gold project located at the southern end of the Battle Mountain Trend. The project's mineralization consists of skarn-hosted gold, silver, tungsten, molybdenum, and local copper occurrences.	The company was acquired by Bendito Resources, via its undisclosed financial sponsor, through an LBO on May 1, 2024 for an undisclosed amount.
National Ladder and Scaffold Company	Distributor of ladders intended to serve Michigan, United States. The company offers van and truck equipment, anchors, safety harnesses, and guard rail systems, helping clients get done as safely and efficiently as possible.	The company was acquired by HD Supply White Cap, via its financial sponsor Clayton, Dubilier & Rice, through an LBO on May 10, 2024 for an undisclosed amount.
National Manufacturing Company	Manufacturer of precision deep and shallow drawn enclosures and metal components intended for aerospace, defense, telecommunications and commercial markets. The company offers high-speed computerized numerical control (CNC) milling and turning, sinker capabilities as well as numerous value-added finishing operations, including plating, anodizing, enabling its clients with their desired services for their industry.	The company was acquired by PrecisionX Group, via its financial sponsor CORE Industrial Partners, through an LBO on May 28, 2024 for an undisclosed amount.
National Safety Apparel	Manufacturer of safety apparel based in Cleveland, Ohio. The company offers a wide range of products including electrical safety clothing, thermals, industrial safety clothing, and more, thus assisting customers in ensuring safety.	The company was acquired by Blue Point Capital Partners through an LBO on May 21, 2024 for an undisclosed amount. The company was recapitalized through this transaction.
Nighthawk LEOVision	Developer of forensic data analytics and visualization tool designed to offer expertise and business support in the law enforcement domain. The company's platform offers various features such as data tracking and investigating, chart analysis and collaboration to streamline the analysis of intricate investigative data, enabling law enforcement agencies to expedite case resolutions effectively.	The company was acquired by LeadsOnline, via its financial sponsors Barings, Barings Capital Investment BDC, Finback Investment Partners, TA Associates Management and others, through an LBO on May 20, 2024 for an undisclosed amount. The strategic transaction brings the company's analysis capabilities into the LeadsOnline suite of investigative solutions to enhance law enforcement's ability to expedite criminal investigations.

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Company Name	Description	Deal Synopsis
O'Hara's Son Roofing	Provider of roofing services intended to serve commercial and industrial roofing markets in the United States. The company specializes in roof installation, repair, and coatings, as well as OSHA-compliant safety items and renewable energy services their mission is to provide the highest quality service, materials, and workmanship to maintain a reputation as one of the nation's best commercial roofing companies.	The company was acquired by Angeles Equity Partners through an LBO on May 30, 2024 for an undisclosed amount.
OJS Building Services	Provider of mechanical and building automation services for businesses, hospitals, schools, shopping centers, municipal buildings, swimming pools, and office buildings. The company offers subcontractor services in HVAC, Electrical, Plumbing, and Building Automation for all sizes of commercial buildings large and small.	The company was acquired by Mno-Bmadsen through an LBO on May 6, 2024 for an undisclosed amount.
Optimum Design Associates	Provider of electronics contract manufacturing, designing and engineering services based in San Jose, California. The company offers system integration, printed circuit board assembly, layout, designing and engineering services, offering tier-one capabilities to mid-tier projects.	The company was acquired by Emerald EMS, via its financial sponsor Crestview Partners, through an LBO on May 2, 2024 for an undisclosed amount.
Outdoor Restrooms	Provider of portable restroom services catering to Kansas City, Missouri. The company offers a variety of options for portable restroom needs including single-use restrooms, VIP trailers, ADP compliant and portable sanitation stations.	The company was acquired by R&R Sanitation, via its financial sponsor Greenleaf Capital Partners, through an LBO on May 1, 2024, for an undisclosed amount.
Owens Machine and Tool	Manufacturer of computer numerical control machine components for the aerospace, defense, gas, oil, medical, and entertainment industries. The company specializes in ultra-precision titanium and nickel alloy machining, thereby assisting clients by providing the products in a reasonable turnaround time.	The company was acquired by Applegate EDM, via its financial sponsors CIC Partners and Juniper Capital Management, through an LBO on May 3, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Paragon Aviation Group	Provider of platforms for business aviation providers that deliver a great experience for general aviation travelers. The company offers increased business through group networking efforts, thereby providing extended benefits to based customers.	The company was acquired by Luxaviation Management Company, via its financial sponsors Saphir Capital Partners, European Capital Partners and China Minsheng Investment Group, through an LBO on May 16, 2024 for an undisclosed amount.
Paramount Builders	Provider of home improvement services intended for the residential homeowners. The company offers roofing, windows, siding, trim, shower/baths, and gutter protection, thereby enabling customers to renovate and remodel their existing properties at affordable prices.	The company was acquired by Hansons, via its financial sponsor Huron Capital, through an LBO on May 15, 2024 for an undisclosed amount.
Piedmont Utility Group	Provider of fiber optic and underground utility construction services based in Mooresboro, North Carolina. The company offers directional boring, underground utility installation, plowing, trenching and fiber installation services.	The company was acquired by Tower Engineering Professionals, via its financial sponsors Audax Private Debt and H.I.G. Capital, through an LBO on May 23, 2024 for an undisclosed amount.
Pioneer Scale	Provider of industrial scales and calibration services intended to offer clients large and small capacity weighing technology. The company offers services ranging from bench scales, floor scales, truck scales and livestock scales, as well as calibration services and inventory scale rentals, enabling clients to get quality products and services needed for their business.	The company was acquired by Michelli Weighing & Measurement, via its financial sponsor Summit Park, through an LBO on May 14, 2024 for an undisclosed amount.
Planned and Engineered Construction	Provider of engineering and construction services based in Helena, Montana. The company specializes in trenchless construction services and is a licensed installer of cured-in-place pipe and strong-seal manhole rehabilitation material, thus helping customers with their related needs.	The company was acquired by Vortex Companies, via its financial sponsors Quad-C Management and Vellano Investment, through an LBO on May 13, 2024 for an undisclosed amount.
Potters Home Center	Operator of a family-owned hardware and building supply store chain with multiple locations across Middle Tennessee. The entity offers a wide range of products, including lumber, paint and building supplies, thereby providing services such as custom lumber quotes and in-house store charge accounts.	The company was acquired by CMG Companies through an LBO in approximately May 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
PowerX International	Manufacturer of hydraulics and other products catering to the fluid power industry. The company offers a wide range of products including high-pressure hydraulics, mobile hydraulics, rubber and silicone protection, and presses, thus catering to the requirements of the clients.	The company was acquired by Summit Hydraulics, via its financial sponsor North Branch Capital, through an LBO on May 15, 2024 for an undisclosed amount.
Precision Fire Protection (Knoxville)	Provider of fire protection and safety services based in Knoxville, Tennessee. The company offers recurring inspection, testing, maintenance, and installation of fire sprinkler systems for commercial client facilities.	The company was acquired by Eagle Fire, via its financial sponsor Rosewood Private Investments, through an LBO in May 2024 for an undisclosed amount.
Premier Packaging (Memphis)	Provider of contract packaging services intended to serve a broad range of industries within the consumer goods, beverage, and manufacturing sectors. The company offers custom packaging, warehousing, and third-party logistics (3PL) services, offering affordable warehousing services with scalable capabilities to meet any size requirements.	The company was acquired by Tide Rock through an LBO on May 6, 2024 for an undisclosed amount.
Primient	Producer of food and industrial ingredients intended for customers in the food, beverage, paper, packaging and personal care industries. The company specializes in making and selling nutritive sweeteners, industrial starches, acidulants and other corn-derived products made from plant-based, renewable sources, thereby helping its clients to bring sustainable methods through science and nature.	Tate & Lyle sold a 49.7% stake in the company to KPS Capital Partners for \$350 million on May 23, 2024. The transaction values the company at an estimated \$704.22 million. The transaction was supported by debt financing. In connection with the transaction, the company and Tate & Lyle entered into long-term agreements to provide security of supply to both the company and Tate & Lyle's retained businesses also, this strategic transaction not only marks the end of Tate & Lyle's involvement with the company but also signifies a pivotal shift in the company's focus towards becoming a growth-oriented specialty business in the food and beverage sector.

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Company Name	Description	Deal Synopsis
Pritzlaff Wholesale Meats	Distributor of meat distribution and processing purveyor intended to serve restaurants, hotels and country clubs, healthcare facilities, and re-distributors across Southeast Wisconsin and Northeast Illinois. The company offers both raw and specialty prepared meat products such as beef, pork, poultry, wild game, seafood, and frozen food items to customers every week focusing on providing center-of-the-plate with value-added proteins to its customers.	The company was acquired by Moesle Meat Distribution, via its financial sponsors Ellery Partners and Shore Capital Partners, through an LBO on May 30, 2024 for an undisclosed amount.
PublicSchoolWORKS	Provider of school safety training and compliance management software intended to reduce administrator and staff time and costs associated with risk. The company specializes in offering end-to-end online staff and student safety and regulatory compliance, encompassing research, content development, online training, advisory and compliance management for K-12 schools, thereby helping school districts meet changing compliance requirements and improve staff and student safety effectively.	The company was acquired by Raptor Technologies, via its financial sponsors Ares Management, Ebridge Ventures, JMI Equity and Thoma Bravo through an LBO on May 20, 2024 for an undisclosed amount. The acquisition deepens Raptor Technologies' commitment to improving safety in educational institutions.
QTS (3 Million Square Foot Campus in Phoenix)	3 million square foot campus located in Phoenix, United States. The project is planned for 750 MW of power for 120,000 homes.	The 3 Million Square Foot Campus in Phoenix was acquired by Blackstone, via its financial sponsors Blackstone and Blackstone Real Estate Income Trust, through an LBO on May 22, 2024 for an undisclosed amount.
R.D. McMillen	Provider of janitorial service intended to serve commercial and residential properties. The company offers cleaning services, floor care services, emergency cleanups, disinfection services, and window cleaning, including equipment repair, equipment rental, and training, thereby helping clients with affordable and customized janitorial service.	The company was acquired by Imperial Dade, via its financial sponsors Bain Capital, Advent International, ACE & Company, and Ergo Partners, through an LBO on May 6, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Real Hospitality Group	Operator of a full-service hotel management company intended to offer hospitality through culture, expertise, innovation and the professional development of the people. The company specializes in providing a full array of services aimed at the return on investment at every stage of the acquisitions, development and investment process, it offers strategy toward revenue management, provides financial management and reporting to increase net operating income, thereby offering hospitality management services, brand expertise and professional development throughout every segment of the business.	The company was acquired by Stonebridge Companies, via its financial sponsors TowerBrook Capital Partners and The Related Companies, through an LBO on May 22, 2024 for an undisclosed amount. This transaction is an opportunity for Stonebridge Companies to pave the way for elevated success and prosperity for a shared vision for the future.
Reg-Room	Provider of regulatory information services intended to offer tailored and concise information on the fast-changing regulatory environment. The company offers global regulatory tracking, regulatory risk report, allocating rules, rule assessments, compliance, personal training and other related services, helping the financial services industry with regulatory services.	The company was acquired by CUBE Content Governance Global, via its financial sponsor Hg, through an LBO on May 9, 2024 for an undisclosed amount. This acquisition furthers CUBE's sector leadership in financial services, delivering its vision to pioneer an industry-defining regulatory compliance and risk platform and comes weeks after CUBE's partnership announcement with Hg, a leading investor in European and transatlantic software and services providers.
RetailOne	Provider of retail design and implementation services intended to serve the businesses. The company provides a wide range of services including retail design, branding, strategy, brand communication, environmental design, and more.	The company was acquired by Image Manufacturing Group, via its financial sponsor Search Fund Partners, through an LBO on May 2, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
RHB	Operator of a higher education consultancy agency intended to help institutions in achieving enrollment, retention and operations. The company offers a range of services that help colleges and universities get assistance with their marketing, advancement and enrollment challenges including strategic planning, organizational design and development, thereby providing executive counsel service to presidents, cabinets and boards of trustees, slate and related technology.	The company was acquired by Strata Information Group, via its financial sponsor Fort Point Capital through an LBO on May 16, 2024 for an undisclosed amount. This strategic acquisition solidifies Strata Information Group's position as the premier consultancy for Technolutions' Slate product line while also expanding its service offerings to higher education institutions, including the addition of a Slate 24/7 Helpdesk.
Rhino Staging & Event Solutions	Provider of labor staffing, stage crews and workforce management intended for premier US concerts, festivals and sporting events. The company offers recruitment services in the areas of safety and training and certification facilities for professionals within the entertainment and facility management industries.	The company was acquired by Program Productions, via its financial sponsor Integrum Holdings, through an LBO on May 7, 2024 for an undisclosed amount. This collaboration represents a significant milestone for us, as it not only expands our reach into new territories but also aligns us with a partner who we can grow alongside, taking advantage of each other's strengths.
RSB Environmental	Operator of a full-service environmental consulting firm catering to the energy, refining, petrochemical and manufacturing industries. The company specializes in turnkey environmental solutions and environmental compliance, thereby assisting businesses and organizations with environmental consulting requirements.	The company was acquired by Alliance Technical Group, via its financial sponsor Morgan Stanley Capital Partners, through an LBO on May 29, 2024 for an undisclosed amount.
Rubicon Technologies (Fleet Technology Business Unit in Houston)	Provider of software services based in Houston, Texas. The company powers essential heavy-duty fleet operations, providing service in more than a hundred cities to improve the safety and effectiveness of core municipal operations.	The business division of Rubicon was acquired by Rodina Capital through a \$94.2 million LBO on May 7, 2024.

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Company Name	Description	Deal Synopsis
RWS Global Sports	Provider of a global event management service intended for the sports industry. The company offers event production, fan experiences, consultancy, music expertise, technical innovations, and creative content studio, providing clients with cultural knowledge, and sustainability, and has experience working on major events such as the Olympics, Commonwealth Games, and world championships.	The company was acquired by RWS Global, via its financial sponsor Bluestone Equity Partners, through an LBO on May 14, 2024 for an undisclosed amount.
Safe Haven Defense	Manufacturer of security laminates intended to offer protection against glass breakage due to burglaries, hurricanes, bombs, and even bullets. The company offers a wide range of products such as bullet-resistant laminate, smash-resistant laminate, riot-control laminate, kevlar paneling, forced-entry-resistant laminate, and more.	The company received an undisclosed amount of development capital from Dominus Capital on May 29, 2024. The company was recapitalized through this transaction.
Salterra Resort & Spa	Operator of a resort intended for weddings, meetings, and special events. The asset offers spa and room services, meeting halls, a swimming pool and executive retreats, and sea side garden.	The resort was acquired by Leggett Ventures through an LBO in approximately May 2024 for an undisclosed amount.
Schaefer Rolls	Provider of undisclosed products and services located in Virginia, United States.	The company was acquired by American Roller Company, via its financial sponsors Ironwood Capital, Dellin Investments and Hamilton Robinson Capital Partners, through an LBO on May 29, 2024 for an undisclosed amount.
SE Pool Supply	Provider of pool maintenance and repair service based in New Smyrna Beach, United States. The company offers water analysis, chemical balance, equipment check, systematic cleaning, filter care, and professional advice services to customers.	The company was acquired by Pool Troopers, via its financial sponsor Shoreline Equity Partners, through an LBO on May 1, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Security Solutions (Norwalk)	Provider of security systems integration services for residential and commercial clients in United States and throughout Southern New England. The company offers burglar alarms, fire alarms, card access, video, telephone, and entertainment systems their services include home security, carbon monoxide detection, flood monitoring, and surveillance cameras and also provide business security services, such as access control and fire alarms and inspections.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Leonard Green & Partners, Partners Group, Altas Partners through an LBO on May 27, 2024 for an undisclosed amount.
SG360 (Lenexa)	Provider of janitorial services to education, healthcare, commercial and industrial sectors. The company's focus lies in providing a full-circle cleaning experience, through its 360-degree janitorial, facilities management, restoration services and inventory management services, enabling clients to avail of reliable, consistent and custom cleaning services in their facilities.	The company was acquired by 4M Building Solutions, via its financial sponsor O2 Investment Partners, through an LBO on May 3, 2024 for an undisclosed amount.
Sky Zone (Three Parks in Laveen, Arizona and Palmdale and Vacaville, California)	Parks in Laveen, Arizona, and Palmdale and Vacaville, California.	The asset was acquired by Sky Zone, via its financial sponsor AIM Ventura Capital, through an LBO on May 29, 2024 for an undisclosed amount.
Southern Burglar And Fire Alarm	Operator of a range of security products for residential and commercial needs. The company offers customized security and protective systems including intruder and fire alarms, video surveillance, security products, and security services, thereby assisting customers with security needs.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Leonard Green & Partners, Partners Group and Altas Partners, through an LBO on May 16, 2024 for an undisclosed amount.
Strategic Rail	Provider of rail support services intended to offer class railroads with professional, safe and efficient services. The company's services include grapple truck operations, material handling, rail car movements and vegetation control, enabling clients to get safety records, well-trained operators and well-maintained equipment.	The company was acquired by American Track Services, via its financial sponsor DFW Capital Partners, through an LBO on May 21, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Sweet Eddie's	Operator of a commercial bakery intended to specialize in producing quality cinnamon rolls and other yeast-raised sweet goods. The company offers a variety of baked goods including cinnamon rolls, pastries, cakes, cookies and brownies, enabling clients to get quality baked goods for their customers.	The company was acquired by Sweetmore Bakeries, via its financial sponsor Shore Capital Partners, through an LBO on May 14, 2024 for an undisclosed amount. The merger will help the company to continue their investment in their facility and team and also on the growth with current and future customers.
Swiger Coil Systems	Manufacturer of electric motors and generators for original equipment manufacturers (OEMs) in alternative energy markets. The company creates and rebuilds alternating current (AC) and direct-current (DC) traction motors, reactor assemblies, and controller assemblies, catering to the industrial and power generation markets.	The company, a subsidiary of Westinghouse Air Brake Technologies, was acquired by Integrated Power Services, via its financial sponsors Ares Management, Solamere Capital and ACE & Company, through an LBO on May 12, 2024 for an undisclosed amount. In acquiring the company, Integrated Power Services will add its Cleveland location to its nine-location traction motor repair network, with the capability of servicing customers from the largest network of locations available across North America, supported by a deep technical knowledge base.
Sylvester & Cockrum	Provider of commercial HVAC, plumbing, and electrical services based in Winston-Salem, United States. The company offers a wide range of services such as commercial plumbing repairs, routine HVAC maintenance, an electrical system review, and installation of heating and cooling systems to customers.	The company was acquired by Alliance Group, via its financial sponsor Trinity Hunt Partners, through an LBO on May 14, 2024 for an undisclosed amount.
T&R Environmental	Provider of turnkey environmental services intended to serve in Painted Post, Bath, and Victor, New York. The company offers emergency spill response, industrial, and environmental remediation services, providing clients with emergency mitigation services.	The company was acquired by Momentum Environmental Services, via its financial sponsor Nonantum Capital Partners, through an LBO on May 21, 2024 for an undisclosed amount.
Tasty Restaurant Group (64-unit KFC portfolio in the Central and Southeastern US)	64-Unit KFC Portfolio in Central & Southeastern United States.	The Kfc restaurants was acquired by Tasty Restaurant Group, via its financial sponsor Triton Pacific Capital Partners, through an LBO on May 21, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
TCERDirect	Distributor of generator-related products based in Gig Harbor, Washington. The company offers a range of cables and gas risers, enabling contractors in the construction and utility sectors to reduce labor costs and ensure reliable, compliant installations.	The company was acquired by AZ Wire and Cable, via its financial sponsors MFG Partners and Dellin Investments, through an LBO on May 16, 2024 for an undisclosed amount. The acquisition will allow AZ Wire and Cable to expand its product offerings, catering to professionals in the home standby generator, solar, pool, spa and EV charger installation sectors.
The Financial Advisory Group	Provider of financial advisory services intended to serve in Houston, Texas. The company offers financial and tax planning and investment management services, providing clients with technical competency, empathy for clients, multi-generational planning, and customized services in the area.	The company was acquired by Wealth Enhancement Group, via its financial sponsors Onex (Private Equity), TA Associates Management, Primark Capital, through an LBO on May 29, 2024 for an undisclosed amount.
Tin Cans	Provider of temporary and permanent dumpster rental services intended for businesses, warehouses, office buildings, factories, residential communities, apartment complexes and more. The company's services include, spring-cleaning, garage clean out, moving, home improvement ideas, foreclosure, DIY projects and more, thereby enabling its clients to haul away the construction waste from almost any job site.	The company was acquired by Meridian Waste, via its financial sponsors Harvest Partners and Warren Equity Partners through an LBO on May 1, 2024 for an undisclosed amount. The transaction helps Meridian Waste in increasing market presence in the North Carolina triad region.
Towne Park (100+ Commercial Parking Locations)	A portfolio of commercial parking locations nationwide. The portfolio consists of 100+ parking locations.	The commercial parking locations was acquired by Towne Park, via its financial sponsor Greenbriar Equity Group, through an LBO on May 16, 2024 for an undisclosed amount. This acquisition significantly enhances Towne Park commercial parking operations, while also expanding its footprint and market leadership in the attractive Nashville, TN market.
TransDigm Group (Hypersonics and Test Systems Business in United States)	Provider of hypersonic and defense test systems business based in the United States.	The company was acquired by Cerberus Capital Management through an LBO on May 30, 2024 for an undisclosed amount.

Business Products and Services Deals for May 2024
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Company Name	Description	Deal Synopsis
Tri-State Coating & Machine	Provider of thermal coating services intended to prevent machines from abrasion, corrosion, and wear. The company offers multiple industrial parts with a workstation-like process, which is an assembly line for the thermal coating and industrial component process, enabling clients to buy quality parts at reasonable prices.	The company was acquired by Tencarva Machinery Company, via its financial sponsor Bessemer Investors, through an LBO on May 30, 2024 for an undisclosed amount.
Trimble-Batjer Insurance Associates	Provider of insurance and bonding services catering to construction contractors, oil and gas operators, farms and ranches, the life science industry, the manufacturing sector, nonprofit organizations, surety bonds, and the technology sector. The company specializes in commercial insurance, surety solutions, and risk management services.	The company was acquired by Alera Group, via its financial sponsors Genstar Capital, Flexpoint Ford, and The Carlyle Group, through an LBO on May 9, 2024.
USA DeBusk	Provider of mission-critical specialty and traditional industrial cleaning services intended for a diverse base of blue-chip customers. The company offers a comprehensive suite of maintenance and turnaround services including hydro blasting, hydro-cutting, hydro excavation, chemical cleaning, polymer extraction as well as vacuum and tank cleaning, helping clients in the downstream refining, petrochemical, power generation and manufacturing sectors with their safety, reliability, sustainability and environmental needs.	The company was acquired by H.I.G. Capital through an LBO on May 1, 2024, for an undisclosed amount. The transaction was supported by \$655 million of debt financing. The acquisition will be well-positioned to continue executing the company's growth strategy and vision, including deepening its presence in attractive geographies, expanding its service offering, and pursuing add-on acquisitions.
Utility Services Group	Provider of underground infrastructure contractor intended for the locations in Pennsylvania, Maryland, Virginia, West Virginia, New Jersey, and Delaware. The company offers service like cleaning and maintenance of sanitary sewer and storm sewer, structure rehabilitation, soil stabilization, horizontal directional drilling support and vacuum excavation and related subsurface utility scopes, enabling user to have all comprehensive soils stabilization solution.	The company was acquired by RDR Utility Services Group, via its financial sponsor Blue Marlin, through an LBO in approximately May 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Valley Lumber & Rental	Provider of hardware and building supplies catering to homeowners and professional contractors. The company offers hardware, hand and power tools, power equipment, and rental equipment, providing clients with tools and equipment as per their requirements.	The company was acquired by Kodiak Building Partners, via its financial sponsor Court Square Capital Management, through an LBO on May 9, 2024 for an undisclosed amount.
Verdantas	Provider of environmental and engineering consulting services intended to serve commercial and industrial clients, oil and gas companies, public utilities, and municipal and government agencies. The company offers site assessment and remediation, brownfield redevelopment, waste management, and infrastructure design, enabling clients to receive a full range of strategic and targeted support for their business needs.	The company was acquired by Sterling Investment Partners through an LBO on May 6, 2024 for an undisclosed amount. As a part of the transaction, RTC Partners will retain a minority stake in the company. Through this acquisition, Sterling Investment Partners expands its national accounts program and leverages key differentiators including flow labs and digital technologies to win projects with new customers and gain wallet-share with existing customers. The transaction was supported by debt financing.
Vermillion Systems	Provider of security services catering to commercial, industrial, and municipal customers. The company offers fire alarm monitoring, video surveillance, access control, and intrusion detection, thereby assisting clients to ensure safety for workplaces and schools.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Leonard Green & Partners, Partners Group and Altas Partners, through an LBO on May 22, 2024 for an undisclosed amount.
Versatile Mold and Design	Provider of mold design and production services intended for the plastics industry. The company offers a range of services including mold design, engineering, stamping dies, polishing, heaters, and consignment parts as well as core operations, potentially including maintenance, repair, and consultation services, thereby helping clients develop their desired products.	The company was acquired by The Heico Companies through an LBO in May 2024 for an undisclosed amount.
Vircon Transport Solutions	Operator of a transportation management company intended to serve dry vans, liquid food grade tanks, bulk dry commodities and intermodal drayage industries. The company manages trucking and logistics activities for the general freight market, enabling clients to transport products on time.	The company was acquired by OptiX, via its financial sponsor Liliun Group, through an LBO on May 8, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Voltyx	Operator of an independent electrical testing and engineering organization intended for utility, industrial, transit, data centers, and commercial facilities. The company specializes in electrical acceptance testing, commissioning, start-up, and maintenance testing services that occur in electrical substations covering a broad range of equipment including protective relay and control systems, breakers, transformers, batteries, and switchgear, thereby enabling access to safe and reliable services.	The company was acquired by Asplundh Tree Expert, via its financial sponsors CVC Capital Partners and The Carlyle Group, through an LBO on May 28, 2024 for an undisclosed amount.
Walker Backflow and Fire Protection Services	Provider of fire protection and backflow prevention services catering to healthcare facilities, hospitals, nursing homes, school systems, large manufacturers, national chain stores, and property management companies. The company specializes in the testing, repair, and installation of backflow prevention devices.	The company was acquired by Eagle Fire, via its financial sponsor Rosewood Private Investments, through an LBO in May 2024 for an undisclosed amount.
Wendy Ward Roberts & Associates	Provider of court reporting services intended to serve insurance companies, corporations and law firms nationwide. The company specializes in court reporting services, remote depositions, record retrieval, legal interpreting and document translation services, trial services and other services, thereby building lasting relationships with legal industry partners by delivering litigation support services.	The company was acquired by U.S. Legal Support, via its financial sponsors Carlyle Credit Solutions BDC, Carlyle Secured Lending BDC, MidCap Financial Investment BDC and Abry Partners, through an LBO on May 2, 2024 for an undisclosed amount. This is a strategic acquisition for U.S. Legal Support to increase court reporting coverage and capabilities for their legal industry partners throughout Texas.
WET Solutions	Provider of water treatment services intended to serve industrial, commercial, and institutional customers. The company offers water treatment equipment, chemicals, consultation, and preventative maintenance services, thereby helping clients with customized and sustainable water treatment services.	The company was acquired by Water Engineering, via its financial sponsor Nolan Capital, through an LBO on May 4, 2024 for an undisclosed amount.

Business Products and Services Deals for May 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Wolf-Gordon	Manufacturer of interior surface products intended for hospitality, healthcare, education, corporate, restaurants, and retail markets. The company provides a wide range of interior products including interior surfacing products, drapery textiles, off-the-shelf wall coverings, water-based paints, and other related products, allowing clients to develop new work that is provocative and inspiring.	The company was acquired by Charger Investment Partners, Farol Asset Management and its management through an LBO on May 2, 2024 for an undisclosed amount.
WWJ Rebar	Provider of customized rebar fabrication services intended for industrial, commercial and residential projects across Georgia and South Carolina. The company engages in supplying rebar products along with custom cutting and bending solutions for clients, thereby providing customers with access to a broad suite of products and services related to rebar operations.	The company was acquired by HD Supply White Cap, via its financial sponsors The Sterling Group and Clayton, Dubilier & Rice, through an LBO on May 22, 2024 for an undisclosed amount.