

Healthcare Deals for May 2024 PE Industry Update

Company Name	Description	Deal Synopsis
AccordCare (Connecticut Personal Care Division)	Provider of home care and certified home health, throughout Connecticut.	The business division of AccordCare, was acquired by HouseWorks, via its financial sponsors InTandem Capital Partners and BPEA Private Equity, through an LBO on May 29, 2024 for an undisclosed amount.
Adams Clinical	Operator of a psychiatric and neurologic research company intended to study how well medicines treat psychiatric and neurological conditions. The company specializes in late-phase psychiatric and neurologic clinical trials by looking at investigational drugs that have already been tested and are now ready to be tested in a double-blind, randomized, placebo-controlled study, and more.	The company received an undisclosed amount of development capital from InTandem Capital Partners on May 21, 2024. The company intends to use the funds to expand operations and its development efforts. As a result of the transaction, the company was recapitalized.
Advance Research Associates	Provider of biostatistical and data management services for clinical trials intended to serve the healthcare industry. The company offers study design, endpoint selection, sample size determination, statistical analysis plan, and data management.	The company was acquired by Efficacy Consulting Group, via its financial sponsor Great Point Partners, through an LBO on May 2, 2024 for an undisclosed amount.
Algorics	Developer of a cloud-based clinical data management platform designed to handle risk-based monitoring. The company's real-time analytics platform provides niche technology solutions, strategic consulting and embedded resourcing services to allow cross-functional teams to collaborate as they assess and capture the risk profile for a clinical trial, enabling medical organizations to improve their clinical research outcomes.	The company was acquired by Precision Medicine Group, via its financial sponsors Berkshire Partners, Blackstone, TPG, Vida Ventures and Oak HC/FT, through an LBO on May 29, 2024 for an undisclosed amount. The acquisition enhances Precision's global capabilities in clinical data management, biostatistics, and programming.
Artisan Plastic Surgery	Provider of cosmetic surgery and non-surgical aesthetic services for the face, body, and breasts. The company offers breast reduction, reconstruction, tummy tucks, liposuction, and non-surgical treatments, thereby helping clients with medical-grade skincare products and services.	The company was acquired by Olympus Cosmetic Group, via its financial sponsor VSS Capital Partners, through an LBO on May 8, 2024, for an undisclosed amount.

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Associate Pathologists of Joliet	Provider of pathology services based in Joliet, Illinois.	The company was acquired by Versant Diagnostics, via its financial sponsors Sope Creek and ACE & Company, through an LBO on May 14, 2024 for an undisclosed amount.
Biocentric	Provider of medical communications, learning content, and gamification services intended for clients in the pharmaceutical and biotechnology industries. The company provides services such as pipeline support, clinical trial assistance, medical affairs services, marketing programs, and learning and development modules, helping clients to create impactful and value-based communications.	The company was acquired by JPA Health, via its financial sponsor Great Point Partners, through an LBO on May 14, 2024 for an undisclosed amount.
Companions Forever	Provider of non-medical home care services intended to prioritize the loved one's well-being and independence. The company offers services such as live-in companionship and hourly homemaking assistance by creating a safe and home environment with experienced caregivers, thereby helping its customers and their loved ones maintain independence in the comfort of their homes conveniently.	The company, a subsidiary of AccordCare, was acquired by HouseWorks, via its financial sponsors BPEA Private Equity and InTandem Capital Partners, through an LBO on May 29, 2024 for an undisclosed amount. With this acquisition, HouseWorks enters Connecticut, significantly enhancing its geographic footprint while offering compelling opportunities for future growth.
Dontage	Operator of a medspa and cosmetic center intended to provide beauty treatments in the United States. The company offers treatments such as cosmetic surgery, laser hair removal, body contouring, permanent makeup, botox, and facials, thereby helping its customers to enhance their looks and regain confidence.	The company was acquired by Esthetics Center, via its financial sponsors Thurston Group and Saratoga Investment BDC, through an LBO on May 29, 2024 for an undisclosed amount.
Dr. Kim Dermatology	Provider of dermatology treatment services intended for children, adults and seniors. The company offers a wide range of services including medical dermatology, surgical dermatology and cosmetic dermatology providing treatment for skin, hair, nails, skin cancer treatment, fillers and more.	The company was acquired by DermCare Management, via its financial sponsors Hildred Capital Management and Gemini Investors, through an LBO on May 6, 2024 for an undisclosed amount.

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Gargiulo Periodontics	Operator of a periodontics clinic based in Chicago, Illinois. The company specialises in bacterial testing, biopsy, dental implants, flap and laser therapy, night guards, nitrous oxide, teeth whitening, and tooth extractions, helping clients maintain good oral health.	The company was acquired by Specialized Dental Partners, via its financial sponsor Quad-C Management, through an LBO on May 21, 2024 for an undisclosed amount.
Horizon Virtual	Developer of telemedicine technology system intended to serve hospitals to reduce costs and physician stress. The company specializes in providing Internal Medicine Hospitalists for admissions and cross-coverage to community hospitals in Minnesota.	The company was acquired by Avel eCare, via its financial sponsor Aquiline Capital Partners, through an LBO on May 2, 2024 for an undisclosed amount. The acquisition further advances Avel's leadership in telemedicine by enhancing its ability to support hospitals and health systems nationwide with its acute inpatient model.
Horus Scientific	Provider of histology and pathology services intended for academic, governmental, industrial, and medical fields. The company offers a variety of Immunohistochemistry services, providing customized services using industry-proven and innovative methodologies, and working closely with clients to achieve their objectives.	The company was acquired by Veranex, via its financial sponsors Summit Partners, Accelmed and Lauxera Capital Partners, through an LBO on May 01, 2024 for an undisclosed amount.
Kansas City Research Institute	Provider of clinical research services intended for medical professionals and patients. The company offers board-certified gastroenterologists and hepatologists who also conduct phase I-IV clinical trials, enabling its clients with advanced medical knowledge and promoting new treatments and facilities to access medications to improve their health.	The company was acquired by Alcanza Clinical Research, via its financial sponsors ICP Group, Alpha Leonis Partners, Impact Engine and Martis Capital Management, through an LBO on May 1, 2024 for an undisclosed amount.
Kleer-Membersy	Developer of an advanced, cloud-based healthcare platform intended for dentists, patients, and employers. The company's platform allows dentists to design their dental care membership plan and offer it directly to their patients, thereby enabling clients to eliminate the cost and hassle of the insurance middleman, making it easy for patients to get affordable and comprehensive dental care.	The company was acquired by Charlesbank Capital Partners through an LBO on May 7, 2024 for an undisclosed amount.

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Life Dental Specialties	Provider of periodontal and dental implant services intended to serve individuals in Massachusetts. The company specializes in scaling, root planing, periodontal surgery, gum grafting, smile enhancement, bone regeneration and other related procedures, thereby enabling patients with a comfortable experience in a relaxing and modern environment.	The company was acquired by Specialized Dental Partners, via its financial sponsor Quad-C Management, through an LBO on May 13, 2024 for an undisclosed amount.
Longhorn Dermatology	Operator of a dermatology clinic based in Spicewood, Texas. The company offers medical dermatology, surgical dermatology, functional dermatology, and mohs surgery, providing customers with cost-effective, and comprehensive dermatologic care.	The company was acquired by DermCare Management, via its financial sponsor Hildred Capital Partners, through an LBO on May 29, 2024 for an undisclosed amount.
Mammography & Ultrasound Imaging Center	Provider of mammography and ultrasound imaging services based in Gainesville, Florida. The company offers 3D mammography, ultrasound, and bone density imaging, providing customers with breast and general ultrasound imaging services.	The company was acquired by Solis Mammography, via its financial sponsors Ares Management and Madison Dearborn Partners, through an LBO on May 28, 2024 for an undisclosed amount.
Membersy	Developer of subscription management platform designed for dental service organizations (DSOs) of all sizes. The company's platform offers technology, marketing, and administration infrastructure to dental professionals to grow membership experience as well as helps to create, manage, and communicate with members, surface actionable insights to monitor and grow the member base, automate subscription invoicing and payments, thereby enabling clients to make dental care more approachable.	The company was acquired by Kleer-Membersy, via its financial sponsor Charlesbank Capital Partners, through an LBO on May 7, 2024 for an undisclosed amount.
Mesa Implants & Periodontics	Provider of dental services intended to serve clients in Mesa, United States. The company offers implants such as Zygoma, Dental and Cosmetic gum procedures, and Gum Grafting as well as Periodontal treatment focusing on severe periodontal disease and severe bone loss.	The company was acquired by Specialized Dental Partners, via its financial sponsor Quad-C Management, through an LBO on May 20, 2024 for an undisclosed amount.

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Metabolic Solutions	Provider of stable isotope analysis and related services for pharmaceutical and academic researchers. The company offers protocol design, custom kit manufacturing, measurement services, data analysis and delivery as well as providing at-home breath tests for chronic stomach problems, such as stomach pain, fatigue, bloating, and nausea.	The company was acquired by Trilogy Search Partners through an LBO on May 9, 2024 for an undisclosed amount.
Modern Meadow (Beauty and Biomedical Division)	Manufacturer of beauty and biomedical products intended for cosmetic and aesthetic industries. The company specializes in developing recombinant collagen protein-based products, providing clients with vegan skincare products.	The business division of Modern Meadow was acquired by HTL Biotechnology via its financial sponsors Montagu Private Equity, Téthys Invest, Naxicap Partners, and Partners Group, through an LBO on May 6, 2024 for an undisclosed amount. Through this acquisition, HTL Biotechnology enters recombinant human collagen for cosmetic and medical uses and intends to broaden its product range and offer new products.
Queensboro Plaza Dental Care	Provider of comprehensive dental services for patients of all ages in Long Island City, NY. The company's dentistry practice is equipped with state-of-the-art technology, including digital and 3D X-rays, a DryShield comfort system, an intraoral camera, and DentalVibe. The practice offers flexible scheduling options, including early morning and late evening hours, as well as weekend appointments. Emergency dental care is also available.	The company was acquired by Dental365, via its financial sponsors Regal Healthcare Capital Partners and The Jordan Company, through an LBO on May 15, 2024 for an undisclosed amount.
Retina Consultants of Austin	Operator of the eye care center intended to provide equal access to the vision for all. The company specializes in complex retinal surgery, including retina tear macular degeneration, loss of vision, and other related services, thereby providing patients with customized treatment plans.	The company was acquired by NVISION Eye Centers, via its financial sponsor Ontario Teachers' Pension Plan, through an LBO in May 2024 for an undisclosed amount.

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SAM Medical	Developer and distributor of life-saving products for the guardians, comforters, and miracle workers confronting adversity around the world. The company offers a range of products including a chest seal to reseal open chest wounds, force-controlled circumferential pelvic belt to safely and effectively reduce and stabilize open-book pelvic ring fractures, buckle technology auto-locks to auto-lock at a predetermined amount of circumferential force, and more, junctional tourniquet to control hemorrhages and bleeding in inguinal or axilla areas, helping militaries, law enforcement agents and first responders to meet the challenging needs of emergency medicine.	The company was acquired by Tri-Tech Forensics, via its financial sponsors Medallion Capital and Point Lookout Capital Partners, through an LBO on May 7, 2024 for an undisclosed amount. The acquisition of the company marks a significant expansion of Tri-Tech's proprietary offering of emergency medical products, further solidifying its leadership position in the emergency medical market.
Scheich Family Dentistry	Operator of a dental clinic firm located in Castle Pines, Colorado. The company offers dental crowns and bridges, exams and cleanings, dental implants, teeth whitening, and botox and dermal filler services, enabling clients to maintain the health of their teeth and cure oral disease.	The company was acquired by MB2 Dental, via its financial sponsor Charlesbank Capital Partners, through an LBO on May 7, 2024 for an undisclosed amount.
Specialty Service Solutions	Operator of a private in-home care agency intended to serve older adults. The company offers home care caregivers who help in nursing delegated services, managing chronic conditions, personal care and chores, transportation and errands, mobility assistance and other services, enabling patients to be safe, independent and well.	The company was acquired by Family Resource Home Care, via its financial sponsor Great Point Partners, through an LBO on May 1, 2024 for an undisclosed amount. The acquisition adds further density to Family Resource Home Care's Washington state presence, where it now covers a majority of the region's aging population.
Spectrum Behavioral Therapies	Operator of a behavioral health company intended to offer scientifically-validated treatment for autism and various other disorders. The company offers speech therapy and occupational therapy to children with autism, enabling parents to improve the quality of life for their children.	The company was acquired by Optimal Investment Group through an LBO on May 8, 2024 for an undisclosed amount. The merger will help the company to expand its reach and enhance services, footprint, technology infrastructure and workforce.

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Summit Surgery Center	Provider of outpatient services intended to provide a comprehensive quality of care approach for individuals. The company offers three fully-equipped operating suites capable of performing several hundred types of procedures in a family-centered environment, enabling patients to get quality and value-driven healthcare services.	The company was acquired by Regent Surgical Health, via its financial sponsors Ascension Capital, Martin Ventures and TowerBrook Capital Partners, through a LBO on May 15, 2024 for an undisclosed amount.
Tallahassee Plastic Surgery Clinic	Provider of healthcare services intended to serve clients with plastic surgery clinics in the United States. The company specializes in plastic surgery procedures and the adjacent Ambulatory Surgery Center offers the highest level of certification in the area that specializes in plastic surgery, with Anesthesia services on-site.	The company was acquired by Ascend Plastic Surgery Partners, via its financial sponsor Sheridan Capital Partners, through an LBO on May 14, 2024 for an undisclosed amount.
TPM Laboratories	Provider of analytical services intended to serve pharmaceutical and chemical industries. The company specializes in analytical research and development testing services, quality control testing, and stability storage and testing services, thereby helping clients with personalized, cost-effective, and timely analytical services.	The company was acquired by Wickham Micro, via its financial sponsor Limerston Capital, through an LBO on May 2, 2024 for an undisclosed amount.
Urology Partners (Brookpark)	Operator of the urologic care clinic and hospital based in Brookpark, Ohio. The company specializes in urologic services, including men's and women's health, urologic cancer therapy, and robotic and minimally invasive surgery serving patients with a variety of urologic conditions.	The company was acquired by Integrated Oncology Network, via its financial sponsors Silver Oak Services Partners, Harris Preston & Partners and BPEA Private Equity, through an LBO on May 2, 2024 for an undisclosed amount.
Wake Dental Care	Operator of a dental care firm intended to provide optimal dental experience for the entire family. The company offers dental implantation, check-ups, cosmetic dentistry, teeth cleaning, oral cancer screening, tooth fillings and extractions, enabling its customers to have an enhanced smile and oral care.	The company was acquired by Modis Dental Partners, via its financial sponsors Thurston Group and Saratoga Investment BDC, through an LBO on May 20, 2024 for an undisclosed amount.

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Western Drug Medical Supply	Supplier of durable medical equipment and products based in Glendale, California. The company offers power mobility, respiratory equipment, nutrition and ostomy supplies, and home medical equipment for patients in Southern California communities.	The company was acquired by SG Homecare, via its financial sponsor Sverica Capital Management, through an LBO on May 8, 2024 for an undisclosed amount.