

**Materials and Resources Deals for May 2024**  
**PE Industry Update**

Company Name	Description	Deal Synopsis
Approved Color	Provider of chromatically matched colorants intended for the plastics industry. The company offers products for manufacturing children's toys, clothing, cookware, food containers, bottles, and other related products, providing clients with custom colorants.	The company was acquired by Chroma Color, via its financial sponsor Arsenal Capital Partners, through an LBO on May 9, 2024 for an undisclosed amount.
BAF Industries	Manufacturer of automotive cleaning products for automotive dealers, detail shops, automotive auctions and car washing companies. The company's products include car care kits, car wash soaps, ceramic coatings, polishes, wax along with brushes, engine paints and solvents, enabling customers to choose the desired products.	The company was acquired by Hi-Tech Industries, via its financial sponsor MPE Partners, through an LBO on May 8, 2024 for an undisclosed amount.
Madrid	Manufacturer of wood products based in Pico Rivera, California. The company offers linear and grille designs, wood ceiling tiles and coffers, and acoustical reflectors, providing customers with an optional sound reflection or absorption and three-dimensional wood elements for walls and ceilings.	The company was acquired by Catalyst Acoustics Group, via its financial sponsor The Stephens Group, through an LBO on May 14, 2024 for an undisclosed amount.
Magenta (Plastic Containers & Packaging)	Manufacturer of plastic packaging products for food and beverage, personal care, household products and healthcare industries. The company's injection-molded products, assemblies and packaging assistance include plastic thin-walled containers and lids, jars, molds and syringes, pharmaceutical packaging and dosage cups, enabling clients to distinguish themselves from the competition and grow their business.	The company, a subsidiary of SFH Company, was acquired by NewCo Plastics, via its financial sponsors Concentric Equity Partners and White Wolf Capital Group, through an LBO on May 13, 2024 for an undisclosed amount. The acquisition of the company solidifies NewCo Plastics's commitment to providing mission-critical manufacturing services to its robust customer base across the medical, personal care, pharmaceutical, and industrial end markets.
NPX One	Manufacturer of foam trays intended for fresh protein products to food processors, distributors, and supermarkets. The company offers fresh protein packaging services that feature critical food safety properties, maximizing the shelf life of perishable, high-value fresh protein, thereby enabling clients to deliver a safe and quality product to consumers.	The company was acquired by Breck Partners through an LBO on May 2, 2024, for an undisclosed amount. The transaction was supported by an undisclosed amount of debt financing.

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Stat Pest Control	Provider of pest control services intends to serve homeowners and businesses. The company offers residential pest control, commercial pest control, termite control, bed bug extermination, rodent control, mosquito control, and emergency services to customers.	The company was acquired by Certus Pest, via its financial sponsor Imperial Capital Group, through an LBO on May 20, 2024 for an undisclosed amount.
Transcendia	Manufacturer of plastic films intended for healthcare, food and beverage, point of purchase, security and other sectors. The company specializes in film extrusion, extrusion coating, liquid coating, specialty processing, finishing and custom development for companies operating in the healthcare, food and beverage, industrial and packaging sectors, thus enabling them to get material science expertise, extensive technology platform and quality systems for their complex application needs.	The company was acquired by Industrial Opportunity Partners and Goldman Sachs Asset Management through a \$114 million LBO on May 2, 2024. The transaction was supported by an undisclosed amount of debt financing. As a part of the transaction, the company was recapitalized.