

Healthcare Deals for June 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Absolute Aesthetics Rejuvenation and Laser Center	Operator of a rejuvenation and laser center based in Plantation, Florida. The company offers a wide range of aesthetic services, including dermal fillers, neurotoxin injections, laser treatments, body contouring, facials, and more, thereby meeting the required needs of the patients.	The company was acquired by DermCare Management, via its financial sponsor Hildred Capital Management, through an LBO on June 18, 2024 for an undisclosed amount.
ACI Therapy Billing	Provider of billing services designed to help the therapy business and its clinics in the healthcare marketplace. The company offers physical therapy billing, occupational therapy billing, speech pathology billing, benefit verification, referral and authorization, billing and claims processing, credentialing, and contracting services.	The company was acquired by Provana, via its financial sponsor Long Ridge Equity Partners, through an LBO on June 25, 2024 for an undisclosed amount.
Ageility	Provider of physical and occupational therapy and speech-language pathology based in Newton, Massachusetts. The company offers a wide range of services such as rehab service, occupational therapy, physical therapy, speech-language therapy, fitness service, and specialty programs for patients.	The company, a subsidiary of AlerisLife, was acquired by Fox Rehabilitation, via financial sponsors Blue Wolf Capital Partners, Constitution Capital Partners, and Leavitt Equity Partners, through an LBO on June 18, 2024 for an undisclosed amount.
American Chromatography Supplies	Distributor of chromatography consumables for laboratories in the pharmaceutical, academic, clinical, food and beverage, and environmental industries. The company offers various products including vials, caps, inserts, plates and seals, HPLC columns, GC columns, filtration and SPE, liquid handling, and research chemicals.	The company was acquired by Calibre Scientific, via its financial sponsor StoneCalibre, through an LBO on June 17, 2024 for an undisclosed amount.
BC Perio	Provider of periodontal disease treatment, surgical treatment, and dental implants in Dallas, Texas. The company utilizes advanced techniques and equipment for dental care and diagnosis and includes surgical assistants and a practice management administrator who provides consulting for dental offices, thereby enabling access to a comprehensive range of dental care services.	The company was acquired by Specialized Dental Partners, via its financial sponsor Quad-C Management, through an LBO on June 7, 2024 for an undisclosed amount.

Healthcare Deals for June 2024 PE Industry Update

Company Name	Description	Deal Synopsis
Behavioral Innovations	Provider of center-based and in-home applied behavior analysis therapy, speech therapy and occupational therapy services to children with autism spectrum disorder and other related developmental disabilities. The company's services include speech and occupational services, in-home services, community-based services, academic remediation, parent training and short-term behavior problem correction treatment that are offered through client-centered, evidence-based behavioral model as well as integrative care ensuring a positive impact on clients and their families.	The company was acquired by Tenex Capital Management through an LBO on June 6, 2024, for an undisclosed amount. Yukon Partners also participated in this round. The transaction was supported by of debt financing.
Bellaire Clinical Research	Provider of healthcare services intended to serve patients in the United States. The company offers clinical trial sites with a focus on metabolic disease and obesity-related clinical trials and serving disproportionately impacted patient populations.	The company was acquired by Pinnacle Clinical Research, via its financial sponsors Abacus Finance Group and LongueVue Capital, through an LBO on June 18, 2024 for an undisclosed amount.
BioMatrix Specialty Pharmacy	Provider of specialty pharmacy and digital health technology services intended to address various chronic health conditions. The company specializes in treating blood disorders, organ transplants and other chronic and acute diseases and conditions, thereby helping its clients to improve outcomes through individualized specialty pharmacy expertise and empowering patients to live comfortably.	The company was acquired by Frazier Healthcare Partners through an LBO on June 25, 2024 for an undisclosed amount.
Caravel Autism Health	Operator of pediatric therapy services intended to treat autism or similar developmental disorders. The company's applied behavioral analysis treatment programs are highly personalized, research-based and data-driven which facilitate both behavioral and developmental gains for children with autism, enabling them to use new skills in social situations, create connections and instill confidence.	The company was acquired by GTCR through an LBO on June 11, 2024, for an undisclosed amount. The transaction was supported by \$115 million of debt financing. The funds will also be used to support future acquisitions.

Healthcare Deals for June 2024 PE Industry Update

Company Name	Description	Deal Synopsis
Caregivers Home Health	Provider of a comprehensive home health service designed to address diverse medical needs. The company offers skilled nursing, therapy services, and specialized care, enabling patients to receive tailored health management at home.	The company was acquired by Elara Caring, via its financial sponsors Manulife Investment Management -Private Equity & Credit, Leavitt Equity Partners, Kelso & Company, HarbourVest Partners, Constitution Capital Partners, Blue Wolf Capital Partners and Athyrium Capital Management, through an LBO on June 28, 2024 for an undisclosed amount.
CareJourney	Developer of a medical data and analytics platform designed to provide value-based healthcare insights. The company's platform provides analytics, data analysis, and software services to value-based care networks, enabling clients to coordinate better outcomes for their patients.	The company was acquired by Arcadia Solutions, via its financial sponsors Cigna Ventures, Merck Global Health Innovation Fund, Peloton Equity, Escalate Capital Partners, GV Investment Managers, Revelation Partners, Zaffre Investments, and Morgan Stanley, through an LBO on June 26, 2024 for an undisclosed amount. The acquisition aims to blend Arcadia Solutions' next-generation healthcare data platform, proprietary analytics, and workflow tools with the company's cost, quality, and benchmark data.
Central Iowa Medical Billing	Provider of revenue cycle and medical billing services catering to healthcare professionals. The company specializes in multi-specialty billing services, helping medical practitioners receive their payments timely and save costs in the process while focusing on their core activities.	The company was acquired by Provana, via its financial sponsor Long Ridge Equity Partners, through an LBO on June 25, 2024 for an undisclosed amount. This acquisition has brought in a wealth of industry knowledge, a strong client base, and a talented workforce, all of which will bolster Provana's ability to deliver high-quality revenue cycle management solutions.
Clintrex	Operator of a clinical research company dedicated to developing pathways for new treatments for CNS diseases. The company incorporates an integrated team of experts who work with clients to identify, clarify, and solve pre-clinical, clinical trial, biostatistical, and regulatory issues, thereby assisting clients in product development and approval.	The company was acquired by ToxStrategies, via its financial sponsors Renovus Capital Partners and Five Points Capital, through an LBO on June 25, 2024 for an undisclosed amount.

Healthcare Deals for June 2024 PE Industry Update

Company Name	Description	Deal Synopsis
Dallas Research Institute	Provider of healthcare services intended to serve patients in the United States. The company is focused on executing complex metabolic clinical trials in underserved communities supporting underrepresented patient populations.	The company was acquired by Pinnacle Clinical Research, via its financial sponsors Abacus Finance Group and LongueVue Capital, through an LBO on June 18, 2024 for an undisclosed amount.
Dental Kidz Club	Provider of dental care services intended for children and teens across California. The company specializes in early dental care, nitrous oxide sedation and emergency dentistry, thereby enabling individuals with access to affordable oral health care.	The company was acquired by Salt Dental Collective, via its financial sponsors Latticework Capital Management and Resolute Capital Partners, through an LBO on June 19, 2024 for an undisclosed amount.
Desert Tox	Operator of the drug testing laboratory based in Scottsdale, United States. The company offers substance abuse and mental health services, alcohol testing procedures, and forensic drug and alcohol testing services to clients.	The company was acquired by Premier Biotech, via its financial sponsor Align Capital Partners, through an LBO on 6 June, 2024 for an undisclosed amount.
Eastlake Endodontics	Provider of endodontic therapy procedures intended for maintaining teeth health. The company offers services such as endodontic treatment, retreatment, surgery, internal bleaching, abscess removal, and apicoectomy, thereby enabling access to a comprehensive range of services for teeth care.	The company was acquired by Specialized Dental Partners, via its financial sponsor Quad-C Management, through an LBO on June 18, 2024 for an undisclosed amount.
Elite Home Health	Provider of in-home healthcare services intended for elderly people. The company offers trained caregivers and personalized care plans, enabling elderly individuals to maintain their independence while receiving medical attention.	The company was acquired by an undisclosed investor, via its financial sponsor Waud Capital Partners, through an LBO on June 18, 2024 for an undisclosed amount.

Healthcare Deals for June 2024
PE Industry Update

Company Name	Description	Deal Synopsis
ENCORE Research Group	Operator of a clinical research organization that conducts clinical trials in over fifty therapeutic areas located in the United States. The company has seven locations in Florida, including two phases one unit, and over one hundred local community physicians who serve as investigators and have also conducted over two thousand seven hundred clinical trials with voluntary and safety precautions taken for research volunteers and the team which includes qualified doctors, nurses, and study coordinators who provide support and care throughout the research trial.	The company was acquired by Flourish Research Acquisition, via its financial sponsor NMS Capital, through an LBO on June 26, 2024 for an undisclosed amount.
Endpoint Clinical	Developer of interactive response technology platforms to access data through phones, web and mobile devices intended for the life sciences industry. The company's platform offers pre-validated, configurable study components that enable rapid development and quicker modification to the interactive response technology system.	The company, a subsidiary of Fortrea Holdings, was acquired by Arsenal Capital Partners and HealthQuest Capital through an LBO on June 4, 2024 for an undisclosed amount.
eVisit	Developer of a virtual care platform intended to help healthcare organizations improve outcomes, revenue, and efficiencies. The company's platform connects physicians with their patients to improve healthcare delivery by bridging the gap between technology and healthcare, enabling medical professionals to increase patient affinity, optimize patient flow, and also monetize after-hour visits.	The company was acquired by Spotler, via its financial sponsors CNBB Equity Partners, Rotrip Europe and Mill Reef Capital, through an LBO on June 19, 2024 for an undisclosed amount.
Family Medical Center	Operator of a physician practice based in Palm Beach Gardens, Florida. The company offers various services including annual wellness visits, preventive health screening, chronic disease management, and women's and men's health, thereby assisting patients improve their health.	The company was acquired by Medical Specialists of the Palm Beaches, via its financial sponsor Ascend Partners, through an LBO on June 17, 2024 for an undisclosed amount.

Healthcare Deals for June 2024 PE Industry Update

Company Name	Description	Deal Synopsis
Fortrea Patient Access	Provider of healthcare accessibility intended to serve the biopharmaceutical industry. The company provides patient support, product access, affordability, and a disease indications kit.	The patient access unit of Fortrea Holdings was acquired by Arsenal Capital Partners through an LBO on June 4, 2024 for an undisclosed amount.
Frank P. Fechner, MD	Operator of a plastic surgery clinic based in Worcester, Massachusetts. The company offers various services and treatments including facelifts, rhinoplasty, facial plastic surgery, medspa, and more, thereby assisting clients with their required healthcare needs.	The company was acquired by an undisclosed investor, via its financial sponsor Waud Capital Partners, through an LBO on June 24, 2024 for an undisclosed amount.
Gurski & D'Agostino Family Dentistry	Operator of a dental clinic based in Reading, Pennsylvania. The company offers general and cosmetic dentistry services, including teeth cleaning, Invisalign braces, and prosthetic work to enhance oral health.	The company was acquired by The Smilist Dental, via its financial sponsors Zenyth Partners and Pelham S2K, through an LBO on June 24, 2024 for an undisclosed amount.
HBCS Revenue Cycle	Developer of a healthcare revenue cycle system designed for management by creating a positive patient financial journey. The company's platform leverages technology to give a customized approach to patient registration, insurance reimbursement, and patient account resolution drives results, enabling clients to find new ways to optimize payer revenue and help patients resolve their healthcare bills.	The company was acquired by Med-Metrix, via its financial sponsors A&M Capital and FS KKR Capital BDC, through an LBO on June 04, 2024 for an undisclosed amount.
HealthDataViz	Developer of a healthcare data analysis platform designed to improve the clinical, financial and operational outcomes of care. The company's platform offers data analysis dashboards and reports, visualization design and development and training programs, enabling health and healthcare analytics professionals to make informed decisions to enhance health outcomes efficiently.	The company was acquired by Sellers, Dorsey & Associates, via its financial sponsor Consonance Capital, through an LBO on June 10, 2024 for an undisclosed amount. With this acquisition, Sellers, Dorsey & Associates extends its service portfolio to include healthcare and public health data analytics and visualization consulting and training services.

Healthcare Deals for June 2024 PE Industry Update

Company Name	Description	Deal Synopsis
Kerwin Medical Center	Provider of healthcare services intended to serve patients in the United States. The company offers therapeutic developments in multi-system atrophy, Alzheimer's disease, Alzheimer's genetic risk, autosomal dominant disease, and Parkinson's disease, dedicated to clinical trials and supporting patients and families impacted by Alzheimer's and other dementias.	The company was acquired by Pinnacle Clinical Research, via its financial sponsor Abacus Finance Group and LongueVue Capital, through an LBO on June 18, 2024 for an undisclosed amount.
Mid-Delta Hospice	Provider of palliative care services intended to cure terminal illness for recommended patients. The company maximizes the patient's comfort and quality of life, through effective care services such as skilled nursing, occupational therapy, physical therapy and other related services.	The company, a subsidiary of Mid-Delta Home Health, Hospice & DME, was acquired by Bristol Hospice, via its financial sponsors North Sky Capital, Sweetwater Private Equity, Revelation Partners, and Webster Equity Partners, through an LBO on June 20, 2024, for an undisclosed amount.
Mobility Designed	Designer and manufacturer of crutches and other mobility devices designed for comfortable and improved mobility. The company designs crutches that help users eliminate the pain and discomfort of traditional mobility devices, and increase the likelihood of non-weight-bearing compliance, enabling users to deal with restricted mobility pain-freely and increase medical directive compliance.	The company was acquired by Drive DeVilbiss Healthcare, via its financial sponsor Clayton, Dubilier & Rice, through an LBO on June 19, 2024 for an undisclosed amount.
Noble Hospice and Palliative Care	Operator of end-of-life care centers intended to ensure comfort and dignity for terminally ill patients. The company offers compassionate support, personalized attention, and emotional care for patients and their families, enabling a peaceful and dignified transition during a difficult time.	The company was acquired by Northrim Horizon through an LBO on June 11, 2024 for an undisclosed amount. Through this acquisition, Northrim Horizon aims to broaden its presence in the hospice industry, ensuring that patients and their loved ones receive the support they need while maintaining dignity and quality of life during their end-of-life journey.
North Georgia Clinical Research	Operator of a clinical research organization (CRO) intended to provide inclusive and impactful medical services. The company evaluates new therapies for many common medical problems women and men face, helping staff and patients generate answers to important clinical questions and translate those answers into treatment services.	The company was acquired by Alcanza Clinical Research, via its financial sponsors ICP Group, Alpha Leonis Partners, Impact Engine and Martis Capital Management, through an LBO on June 3, 2024 for an undisclosed amount.

Healthcare Deals for June 2024 PE Industry Update

Company Name	Description	Deal Synopsis
Owl	Developer of a care management platform designed to improve clinical care, reduce costs, and increase clinical efficiency. The company's platform offers a measurement feedback system to screen patients for behavioral health status and monitor their treatment progress using patient-reported outcomes, enabling healthcare providers to filter, track, analyze, and guide treatment using patient-reported outcome measures.	The company was acquired by NeuroFlow, via its financial sponsor Concord Health Partners, through an LBO on June 11, 2024 for an undisclosed amount. The deal creates a suite of solutions that extends the delivery of feedback-informed care across healthcare settings, positioning NeuroFlow as the unparalleled market leader in behavioral health measurement and engagement.
Palmetto Clinical Research	Provider of healthcare services intended to serve patients in the United States. The company offers clinical sites focused on metabolic disease, obesity, and CNS-related studies with multi-therapeutic clinical research that has been conducting clinical trials.	The company was acquired by Pinnacle Clinical Research, via its financial sponsor Abacus Finance Group and LongueVue Capital, through an LBO on June 18, 2024 for an undisclosed amount.
Paris Regional Health	Operator of a healthcare facility based in Paris, Texas. The company offers cardiology, Emergency Room, Imaging and Radiology, Orthopedics, Robotics, Women's and Children's Services, and other related services, providing clients with cutting-edge equipment, robust service lines, and staff.	The company, a subsidiary of SignatureCare Emergency Center, was acquired by LifePoint Health, via its financial sponsors Apollo Global Management and ATP Private Equity Partners, through an LBO on June 1, 2024 for an undisclosed amount.
Pinnacle Home Care	Operator of a healthcare company based in Oldsmar, Florida. The company offers skilled nursing, physical therapy, occupational therapy, speech therapy, medical social services and home health aide services.	The company was acquired by HCS-Girling, via its financial sponsor, Guggenheim Partners through an LBO on June 6, 2024 for an undisclosed amount.
ProMed DME	Provider of medical supplies based in Stuart, Florida. The company offers catheters, glucose-monitoring patches, gauze, bandages, bracing products, urinary management products and vacuum drain bags, providing its customers with the supplies they need to improve their health and well-being.	The company was acquired by Strive Medical, via its financial sponsor NMS Capital, through an LBO on June 24, 2024 for an undisclosed amount.

Healthcare Deals for June 2024 PE Industry Update

Company Name	Description	Deal Synopsis
Sensified	Operator of an independent healthcare communication agency based in Raleigh, United States. The company offers a hands-on approach and access to a wide network of industry partners, providing clients with insightful, solution-oriented services	The company was acquired by ClinicalMind, via its financial sponsors Renovus Capital Partners and Martinson Ventures, through an LBO on June 6, 2024 for an undisclosed amount.
Shoreline Dental Associates (Guilford)	Provider of comprehensive dental care designed to maintain oral health and address dental concerns based in Guilford, Connecticut. The company offers thorough preventive care, including routine cleanings, exams, custom night guards, restorative dentistry, periodontal treatment, and orthodontics, ensuring optimal dental wellness for patients of all ages.	The company was acquired by Dental365, via its financial sponsors Regal Healthcare Capital Partners and The Jordan Company, through an LBO on June 17, 2024 for an undisclosed amount.
SkyView (Kalamazoo)	Provider of case management services to promote improved rehabilitation outcomes. The company offers nurse case management, vocational case management, accessibility coordination, and more, thereby assisting clients by navigating healthcare systems and the insurance industry.	The company was acquired by VONA Case Management, via its financial sponsor NMS Capital, through an LBO on June 25, 2024 for an undisclosed amount. The company was recapitalized through this transaction.
Solarity (Missouri)	Developer of an automated medical record indexing platform intended to serve the healthcare industry. The company offers a combination of software, services and process knowledge to optimize the management of health information in acute and ambulatory settings, helping clients in eliminating manual indexing, eliminating human errors and freeing staff to focus on patient care and other essential tasks.	The company was acquired by TA Associates Management through an LBO on June 3, 2024, for an undisclosed amount. The investment supports the company's expansion of technology offerings and software automation capabilities and aims to accelerate the company's organic growth strategies, bolstering its driving continued innovation in its software capabilities, to deliver high ROI and exceptional service to its customers. The transaction was supported by \$280 million of debt financing.

Healthcare Deals for June 2024
PE Industry Update

Company Name	Description	Deal Synopsis
The Cognitive And Research Center Of New Jersey	Provider of healthcare services intended to serve patients in the United States. The company offers therapeutic developments in multi-system atrophy and provide diagnostic, treatment, and supportive resources to people affected by Alzheimer's disease and other cognitive disorders through clinical research opportunities.	The company was acquired by Pinnacle Clinical Research, via its financial sponsor Abacus Finance Group and LongueVue Capital, through an LBO on June 18, 2024 for an undisclosed amount.
To the Point Billing Solutions	Provider of support and subscription services intended to serve clients located in the United States. The company offers turnkey services Practice Management Solutions, Claim Processing Software, an Office Scheduler program, Marketing, and referral Engagement Services, Insurance Verification Services, and many more services to its clients.	The company was acquired by Provana, via its financial sponsor Long Ridge Equity Partners, through an LBO on June 25, 2024 for an undisclosed amount.