

Healthcare Deals for July 2024 PE Industry Update

Company Name	Description	Deal Synopsis
ABA Therapy of Houston	Provider of healthcare services intended to serve children of all ages who are diagnosed with autism and other developmental delays. The company offers occupational and speech therapy for children ages two to eight and is in-network with commercial insurance plans for its patients.	The company was acquired by ABA Connect, via its financial sponsor MBF Healthcare Partners, through an LBO on July 22, 2024 for an undisclosed amount.
Allied Benefit Systems	Provider of customized benefits, medical management and cost control strategies intended for self-insured employer groups across the United States. The company offers network options, pharmacy and care management strategies, thereby enabling its clients to reduce costs and drive enhanced member satisfaction.	The company was acquired by Blackstone through an LBO on July 11, 2024 for an undisclosed amount.
Behavior Consultation & Psychological Services	Provider of consultation and psychological services catering to children with autism. The company offers various services including ABA therapy, autism testing, school consultation, and more, thereby providing an individualized approach to care by professionals with extensive training and experience.	The company was acquired by Behavioral Framework, via its financial sponsor Renovus Capital Partners, through an LBO on July 24, 2024 for an undisclosed amount.
Care Connectors Medical Group	Provider of a healthcare management platform designed for solving diverse and challenging needs for members, providers, medical groups and health plans. The company specializes in offering innovative services to provide care while improving appropriate documentation of diagnoses and identifying opportunities, enabling people to improve their health situation by reducing costs.	The company was acquired by Epilog Partners, HealthQuest Capital, ACE & Company and Echo Health Ventures through an LBO in approximately July 2024 for an undisclosed amount.
Community Concepts	Provider of residential and day support programs based in Dumfries, Virginia. The company provides behavioral support consultation, and crisis support services, thereby providing meaningful activities and opportunities to those with intellectual and developmental disabilities.	The company was acquired by Beacon Specialized Living Services, via its financial sponsor Vistria Group, through an LBO on July 17, 2024 for an undisclosed amount. The acquisition of CCI/CV opens new territory for Beacon and can support further expansion in Virginia.

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Digital Pharmacist	Developer of a SaaS-based digital medication encyclopedia intended to help community pharmacists communicate with consumers. The company's medication encyclopedia allows users to stay up to date with doctor-reviewed articles about health conditions and refill prescriptions with an in-app refill feature and it also offers a digital pharmacist online forum that allows consumers to ask pharmacists questions about medications, delivering an omnichannel user-experience across the web, mobile, social media and in-pharmacy media.	The company was acquired by Exact Care Pharmacy, via its financial sponsor Vistria Group, through an LBO on July 22, 2024 for an undisclosed amount.
Emergent Biosolutions (RSDL Kit Unit)	Manufacturer of a medical kit designed to decontaminate the skin. The division provides a medical kit with a lotion-impregnated sponge in a packet that removes or neutralizes chemical warfare agents like T-2 toxin from the skin.	The division of Emergent BioSolutions, was acquired by SERB Pharmaceuticals, via its financial sponsors Partners Group, Mérieux Equity Partners, Charterhouse Capital Partners and ESAS Holding through an estimated \$80 million LBO on July 31, 2024. The division will receive a contingent payout of \$5 million upon the completion of future performance terms.
Hauser Clinic and Associates	Provider of psychiatry and psychotherapy services intended for adults, seniors and children with acute mental health needs. The company offers diagnosis and treatment for conditions like alcohol abuse, bipolar disorder, depression, panic disorder, post-traumatic stress disorder (PTSD) and more serving with confidential care to those in need of an avenue of hope and recovery.	The company was acquired by Beacon Behavioral Hospital, via its financial sponsors Latticework Capital Management and Resolute Capital Partners, through an LBO on July 23, 2024 for an undisclosed amount.
Health Solutions (Georgia)	The company offers clinically-based advice and consulting that integrates medical and pharmacy claim data, along with biometric health screen data, providing clients with wellness initiatives tailored to each client's unique needs.	The company was acquired by Navigate Wellbeing Solutions, via its financial sponsor McCarthy Capital, through an LBO on July 1, 2024 for an undisclosed amount.

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Healthcare BlueBook	Provider of a price transparency platform designed to provide fair price information regarding healthcare to consumers, employers, healthcare providers and payors. The company's platform offers price comparison, healthcare provider rating, employee engagement, health insurance submission and generic alternative solutions for medicines, thereby helping its customers to have confidence in their healthcare choices.	The company was acquired by Valenz, via its financial sponsors Guidon Partners and Kelso & Company, through an LBO on July 24, 2024, for an undisclosed amount. The acquisition enables Valenz to integrate the company's data and functionality to enhance its client offerings while maintaining the product.
Healthcare Receivable Specialists	Provider of healthcare revenue cycle management services intended to streamline the billing and reimbursement process for healthcare providers and self-pay patients. The company offers a comprehensive suite of technology-enabled eligibility management services including billing services for medical offices and hospitals, and transition of care services, enabling healthcare providers to focus on delivering quality patient care.	The company was acquired by Med-Metrix, via its financial sponsors A&M Capital, FS KKR Capital BDC and KKR Private Credit, through an LBO on July 15, 2024 for an undisclosed amount. This acquisition further enhances Med-Metrix's end-to-end RCM offerings with the company's best-in-class Medicaid Eligibility services.
Infusicare (New Jersey)	Provider of infusion therapy and vascular access services intended to serve a variety of healthcare settings including hospitals, physician offices, acute care, long-term care and home. The company's platform offers a comprehensive range of infusion services including specialized treatments, expert care management, and advanced vascular access, enabling patients to receive care in convenient locations.	The company was acquired by Dynamic Access, via its financial sponsor RiverGlade Capital, through an LBO on July 23, 2024 for an undisclosed amount.

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<p>Infusion Associates Management</p>	<p>Provider of ambulatory infusion services intended to cater to the needs of patients with emergency health conditions. The company specializes in delivering treatment for various chronic conditions including Crohn's disease, ulcerative colitis, multiple sclerosis, rheumatoid arthritis and some rare genetic diseases with the help of a team of physicians and advanced practice providers, ensuring its patients get reliable care while avoiding expensive hospitalizations.</p>	<p>The company was acquired by Vivo Infusion, via its financial sponsor InTandem Capital Partners, through an LBO on July 1, 2024, for an undisclosed amount. With this acquisition, Vivo Infusion will manage nearly 80 ambulatory infusion centers across 15 states.</p>
<p>Key Compounding Pharmacy</p>	<p>Manufacturer of healthcare products intended to serve the pharmaceutical industry located in the United States. The company offers alternative choices such as dental compounds, dermatological creams, and lotions, hormone replacement therapy, sterile products including injections, inhalation products, and ophthalmics, topical pain creams and gels, customized vitamin or amino acid blends and veterinary compounds for improved health and wellness via personalized medicine and their pharmacists have the expertise to compound products requiring specialized ingredients their customers.</p>	<p>The company was acquired by Revelation Pharma, via its financial sponsors Hall Capital Holdings and Osceola Capital Management, through an LBO on July 9, 2024 for an undisclosed amount.</p>
<p>Keystone Pharmacy</p>	<p>Provider of pharmacy services based in Madison, Mississippi. The company offers personalized medication and innovative delivery options driven by specific lab reports or broad anti-microbial strategies for healthcare precaution against serious infections.</p>	<p>The company was acquired by Novastone Capital Advisors, Harbert Credit Solutions, Stonehenge Capital and Petra Capital Partners through a \$2 million LBO on July 16, 2024.</p>

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Linked Senior	Developer of a resident engagement platform designed to measure, manage, and monetize engagement. The company's platform offers person-centered care through life enrichment and dementia engagement using simple technology and non-drug therapy by engaging all residents to help meet the needs of each and every resident no matter who they are where they are physically or cognitively, enabling seniors to overcome their loneliness, helplessness, and boredom.	The company was acquired by LifeLoop, via its financial sponsors Chicago Pacific Founders, Hughes & Company, Vista Equity Partners and Halestreet Investments, through an LBO on July 18, 2024 for an undisclosed amount.
LogicStream Health	Developer of an electronic health record (EHR) analytics software designed for clinical process improvement and control. The company's cloud-based clinical intelligence platform gathers, normalizes and connects clinical data and ties standardized care delivery to clinical outcomes while managing drug shortages and drug diversion, enabling hospitals and healthcare systems to understand the impact of their clinical processes on care delivery and outcomes efficiently.	The company was acquired by QuVa Pharma, via its financial sponsors Bain Capital and Ergo Partners, through an LBO on July 25, 2024 for an undisclosed amount. The acquisition establishes a progressive platform of integrated healthcare solutions combining the national scale of QuVa Pharma's market-leading sterile compounding services and direct distribution capabilities with the company's operations.
McMurtrey Endodontics	Operator of the dental clinic intended to provide endodontic solutions. The company provides root canal therapy, surgery, and consultation services, thereby treating deep decay, faulty crowns, tooth trauma, and cracks in the tooth.	The company was acquired by Specialized Dental Partners, via its financial sponsor Quad-C Management, through an LBO on July 1, 2024 for an undisclosed amount.
Ordont Orthodontic Laboratories	Manufacturer of orthodontic appliances for dental professionals. The company offers various products including invisible trays and removable and fixed dental appliances of all kinds, thereby assisting clients to provide professional dental care and offer quality orthodontic appliances to their customers.	The company was acquired by Specialty Appliances, via its financial sponsors Abacus Finance Group and Reynolda Equity Partners, through an LBO in July 2024 for an undisclosed amount.

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Ouva (AI-Powered Smart Room Solutions)	Developer of an AI-powered smart room technology based in the United States.	The smart room solutions of Ouva were acquired by AvaSure, via its financial sponsors Heritage Group, Goldman Sachs Growth Equity, UnityPoint Health Ventures and Corewell Health Ventures, through an LBO on July 29, 2024 for an undisclosed amount. As a result of the acquisition, hospitals that partner with AvaSure can benefit from a broader range of ambient AI-powered capabilities that improve patient safety, patient flow, staff rounding, and mobility monitoring while delivering operational insights. These advancements set new standards in AI-enhanced patient care, safety, and efficiency.
PM Pediatric Urgent Care	Provider of urgent medical care solutions intended to address emergency conditions of children and adolescents in Central Florida. The company offers after-hours and round-the-clock pediatric critical care and medicine including telemedicine services for asthma, fractures, cellulitis as well as COVID-19, thereby helping children and families with acute outpatient healthcare needs.	The company was acquired by PM Pediatric Care, via its financial sponsors Scopia Capital Management, Jefferson River Capital and MassLight, through an LBO on July 22, 2024 for an undisclosed amount.
ReviewWorks	Provider of medical cost containment and disability management services intended for the worker's compensation and auto no-fault/liability markets. The company offers assistance to claimants to achieve maximum recovery and timely return to work, enabling clients to achieve cost savings and accuracy improving the claims processes.	The company was acquired by Medlogix, via its financial sponsor Excellere Partners, through an LBO on July 8, 2024 for an undisclosed amount.
RPS Oncology	Provider of therapy medical physics and dosimetry consulting services for radiation oncology clinics. The company offers radiation treatment planning, consultation, second opinions, and patient support services.	The company was acquired by Krueger-Gilbert Health Physics, via its financial sponsors Archipelago Capital Partners and Blue Sea Capital, through an LBO on July 16, 2024 for an undisclosed amount.

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Sabal Therapeutics	Provider of pharmaceutical commercialization services intended to meet unmet patient needs by providing the platform for domestic entrepreneurs and international pharmaceutical companies to gain a foothold or otherwise participate in the US pharmaceutical market. The company specializes in offering sales and marketing management, product distribution, regulatory compliance and accounting and back-office services, thereby enabling clients to help patients discover products that might otherwise not be capitalized and find an economical and affordable path for them into the market.	The company was acquired by Rosemont Pharmaceuticals, via its financial sponsor Inflexion Private Equity Partners, through an LBO on July 8, 2024 for an undisclosed amount. This acquisition further enhances Rosemont Pharmaceuticals ability to serve patients with swallowing difficulties across the USA.
Simply Beautiful Smiles	Operator of individual dental practices across the United States. The company specializes in oral surgery, endodontics (root canal), orthodontics, implants and pediatrics and sedation options, thereby ensuring patients with fast and cost-saving services.	The company was acquired by The Smilist Dental, via its financial sponsors Zenyth Partners and Pelham S2K, through an LBO on July 9, 2024 for an undisclosed amount.
StatRad	Provider of teleradiology services intended for radiology groups and hospitals. The company offers to move and interpret complex medical images to speed up diagnosis, treatment planning and ultimately patient recovery as well as provides users to ingest, view, share and store medical images in the cloud, thereby helping them to accelerate transmissions, streamline workflows, improve productivity and communications of radiology groups and hospitals.	The company was acquired by I-MED Radiology Network, via its financial sponsor Permira, through an LBO on July 1, 2024 for an undisclosed amount. The acquisition enables I-MED to significantly build on its leadership in teleradiology by entering the largest global market offering via the company's innovative and scalable technology.
Surgical Product Solutions	Provider of surgical products intended to bring revenue back to hospitals for their surplus, while offering them discounts on high-volume quantity. The company offers a liquidation model by acting as an independent distributor of unused, in-date surgical disposables, enabling the entire spectrum of healthcare facilities to save money without sacrificing quality of care effectively.	The company was acquired by AA Medical Store, via its financial sponsors Dempsey Ventures and Shore Capital Partners, through an LBO on July 11, 2024 for an undisclosed amount. With this acquisition, AA Medical Store expands its product portfolio to include the company's extensive range of surgical consumables, further solidifying its position as a comprehensive 3rd party alternative provider of medical supplies.

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Taylors Pharmacy	Operator of a compounding pharmacy company intended to develop and deliver custom medications to animals and humans. The company offers medication to veterinarians and works closely with doctors in the development of custom medication therapy, enabling clients to treat the unique situations of individual patients by combining an array of pharmaceutical-grade medications.	The company was acquired by Revelation Pharma, via its financial sponsors Hall Capital Holdings and Osceola Capital Management, through an LBO on July 09, 2024 for an undisclosed amount.
The Hirshberg Dental Associates of Boston	Provider of dental services based in Boston, Massachusetts. The company offers a wide spectrum of services including comprehensive dentistry, dental cleaning, cavity fillings, full-mouth reconstruction, and smile makeovers, ensuring patients' complete oral healthcare by professionals from a single source.	The company was acquired by The Smilist Dental, via its financial sponsors Zenyth Partners and Pelham S2K, through an LBO on July 17, 2024 for an undisclosed amount.
Tidewater Clinical Research	Provider of clinical research and trial services catering to women. The company collaborates with pharmaceutical companies developing drugs and devices by conducting clinical trials and finding new ways to prevent, detect, and treat medical conditions, enabling significant advancement in patient care and medical knowledge.	The company was acquired by Eximia Research Network, via its financial sponsors VSS Capital Partners and Lapa Capital, through an LBO on July 31, 2024 for an undisclosed amount.
Valinor Pharma	Manufacturer of medicine designed to enhance patient access to transformative therapies. The company offers drugs that are intended to be consumed by adults with chronic non-cancer pain, thereby ensuring healthy bowel movement.	The company was acquired by Grünenthal, via its financial sponsor NovaQuest Capital Management, through a \$250 million LBO on July 22, 2024. The acquisition will further help strengthen Grünenthal's footprint in the United States.

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Vi (New York)	Developer of an enterprise AI platform designed to assist large health organizations in maximizing member health outcomes and financial returns. The company's technology stack and extensive household-level data leverage predictive and personalized engagement frameworks, reducing cost per acquisition (CPA), maximizing member lifetime value (LTV), and ultimately improving member health outcomes, enabling organizations to maximize income.	The company was acquired by General Atlantic through an LBO on July 12, 2024 for an undisclosed amount.
Viartis (Over-the-Counter Drug Business)	Manufacturer of over-the-counter drugs intended to serve the healthcare sector. The company manufactures drugs in its two locations Merignac, France, and Confienza, Italy, and has a research and development site in Monza, Italy.	The company, a subsidiary of Viartis, was acquired by Coop�ration Pharmaceutique Fran�aise, via its financial sponsors Avista Capital Partners, Creafund, CVC Capital Partners and Damier, through an LBO on July 3, 2024 for an undisclosed amount.
Women's Health Associates	Provider of medical care services focused on women. The company offers medical, healthcare, gynecology care, fetal testing, ultrasounds, consultation, and surgical services for obstetric and gynecological care and menopause and weight loss care, thereby enabling patients to improve their health.	The company, a subsidiary of Women's Clinic of Johnson County, was acquired by Together Women's Health, via its financial sponsors Shore Capital Partners and Resolute Capital Partners, through an LBO on July 23, 2024 for an undisclosed amount.
Zewa	Manufacturer of healthcare products based in Fort Myers, Florida. The company offers patient diagnostic and monitoring devices, enabling clients to help the patients deal with hypertension, pain management, and associated health concerns.	The company was acquired by United Western Group through an LBO on July 30, 2024, for an undisclosed amount.