

Information Technology Deals for July 2024
PE Industry Update

Company Name	Description	Deal Synopsis
123Net	Provider of fiber internet services intended to empower Michigan's communities. The company offers fiber internet, colocation, business voice services and fiber-to-the-home services to Michigan residents.	The company was acquired by Grain Management through an LBO on July 22, 2024 for an undisclosed amount.
Albanero	Developer of data migration and management software designed to take advantage of blockchain, community governance and accessibility. The company's platform offers services such as data analytics, enterprise architecture and emerging technologies, enabling its clients to grow their businesses with insightful, decentralized software applications built around audibility, transparency and enhanced security efficiently.	The company was acquired by Infor Global Solutions, via its financial sponsor Koch Equity Development, through an LBO on July 1, 2024 for an undisclosed amount. The acquisition strengthen Infor Global Solutions' focus on helping customers understand how to translate the deep industry-centric data within their environment into opportunities to generate greater value and profitable growth.
Amplify Consulting Partners	Operator of a data-first consulting company intended to provide custom data engineering, visualization and science solutions to businesses. The company offers program management, data-driven marketing, business and program management, technical project management, agile coaching and tool implementation, enabling clients to maximize marketing impact and accelerate their pipeline.	The company was acquired by Sparq, via its financial sponsors Monroe Capital, Harvest Partners and Bain Capital Double Impact, through an LBO on July 11, 2024 for an undisclosed amount.
ANI Healthcare Solutions	Operator of a revenue cycle company intended to improve hospital finances through denial management and zero balance payment reviews. The company offers expert guidance and proven strategies to navigate complex healthcare billing, helping hospitals maximize reimbursements, minimize denials, and identify missed revenue opportunities, enabling hospitals to focus on patient care with financial stability.	The company was acquired by EnableComp, via its financial sponsors Primus Capital and Welsh, Carson, Anderson & Stowe, through an LBO on July 31, 2024 for an undisclosed amount.

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Applications By Design	Developer of software intended for gated communities, condominiums, high-rise apartments, and country clubs. The company offers security systems solutions, remote hosting options, and community management systems, providing clients with easy-to-use, reliable, and customizable services.	The company was acquired by Envera Systems, via its financial sponsor Wind Point Partners, through an LBO on July 24, 2024 for an undisclosed amount.
Asher Group	Provider of scalable communications services intended for emergency management agencies. The company combines IVR, SMS, CTI, web, mobile and a wide variety of other technologies to deliver available and massively scalable communication and human resources services as per the requirements of clients.	The company was acquired by Valsoft Corporation, via its financial sponsors Coatue Management and Viking Global Investors, through an LBO on July 2, 2024 for an undisclosed amount.
Bardess	Provider of data analytics services intended to accelerate business productivity. The company's services include data management, data engineering, architecture, management consulting, and also transform data into insights and action, enabling clients to make efficient business decisions by obtaining the exceptional value in data.	The company was acquired by Cleartelligence, via financial sponsor Align Capital Partners, through an LBO on July 16, 2024 for an undisclosed amount. The acquisition extends Cleartelligence's solution offerings and deepens its industry expertise - solidifying the Company as a leading independent data strategy advisory firm.
BERA Brand Management	Developer of enterprise software designed to collect, assess, measure and analyze consumer data. The company's platform offers brand management, customer acquisition, brand equity and positioning services, thereby providing predictive insights that link management investments, decisions and actions to brand health further to business performance and value.	The company was acquired by The Harris Poll, via its financial sponsor Stagwell, through an LBO on July 12, 2024 for an undisclosed amount. The acquisition will further advance the predictive capabilities of real-time market research and brand tracking.

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C-Net Systems	Provider of IT services intended to serve various businesses with all aspects of business technology in the United States. The company services include professional onsite IT support, 24/7 monitoring, and maintenance, offsite backup, managed firewalls, and many more allowing clients to focus on their core business rather than their IT infrastructure and design comprehensive network support and managed services packages using the latest technology available and can tailor plans to suit individual business needs.	The company was acquired by Scantron, via its financial sponsor Transom Capital Group, through an LBO on July 30, 2024 for an undisclosed amount.
Code42	Developer of data security and recovery software platform intended to analyze and restore files from any data breach in the organization. The company's platform provides secure cloud services through continuous, automatic collection via a lightweight agent on the device that protects every file on laptops and desktops, enabling clients to manage and protect critical data for some of the most recognized brands in business and education.	The company was acquired by Mimecast, via financial sponsors Permira, CPP Investments, Ares Management, and Ares Capital, through an LBO on July 23, 2024, for an undisclosed amount. This acquisition reinforces Mimecast's tenacious strategy to solve human risk through a recently unveiled connected HRM platform and human risk awareness & training offering.
Cognitive ToyBox	Developer of a research-based observational and game-based technology platform intended to improve cognitive skills in children. The company's platform provides a hybrid observation system that offers game-based education and translates the results into the form of scores, enabling teachers to avail real-time data to keep track of children and improve their knowledge.	The company was acquired by Teaching Strategies, via its financial sponsors A-Street and Kohlberg Kravis Roberts, through an LBO on July 23, 2024 for an undisclosed amount. The acquisition will provide education policymakers and practitioners with actionable data and insights to drive individualized learning in early childhood education programs.

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DecisionPoint Systems	DecisionPoint Systems Inc is an enterprise mobility systems integrator. The company sells and installs mobile computing and wireless systems used both within a company's facilities with wireless networks and PIS equipment. The system includes mobile computers, mobile application software, and related data capture equipment including barcode scanners and radio frequency identification readers. The company also offers professional services, proprietary and third-party software, and software customization as an integral part of its customized solutions for its customers. Its software is utilized in industries including merchandising, sales and delivery, field service, logistics and transportation, and warehouse management.	The company was acquired by Barcoding, via its financial sponsors Graham Partners and SOSV, for an estimated \$78.42 million public-to-private LBO on July 5, 2024. With the acquisition, Barcoding and the company is well positioned as a solutions-focused integrator capable of supporting advanced deployment, integration and services across enterprise mobility, IoT/RFID and POS technologies.
DET-TRONICS	Designer and manufacturer of flame detection, gas detection, and hazard mitigation systems created for high-risk processes and critical industrial operations. The company offers flame detectors, combustible gas detectors, toxic gas detectors, explosion-proof smoke detectors, flame detectors, alarm locators, and more, thereby enabling clients with redundant operational capabilities and protecting staff and facilities from dangerous gases.	The company, a subsidiary of Carrier Global (NYS: CARR), was acquired by Sentinel Capital Partners through a \$1.43 million LBO on July 2, 2024.
EcoInteractive	Provider of software as a service (SaaS) solution in funding, budget and project management for government transportation and environmental management organizations. The company's software supports diverse government needs and efficiently manages scheduling, documents, maps, environmental risk and regulatory processes by linking regional staff, local agencies, and both state and federal databases.	The company, a subsidiary of Alpine SG, was acquired by mdf commerce, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on July 9, 2024 for an undisclosed amount.

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eComply Solutions	Developer a cloud-based labor compliance and diversity management service based in Bellevue, Washington. The company offers certified payroll, diversity management, certification management, vendor/contractor prequalification, social equity hire compliance, and prevailing wage determination, providing clients with advanced reporting tools.	The company was acquired by B2Gnow, via its financial sponsor Polaris Partners, through an LBO on July 24, 2024 for an undisclosed amount.
EdPower	Developer of online education software designed to serve educators, administrators and students. The company's cloud-based software allows educators to identify and infuse equitable practices that promote individual student achievement to expand the incorporation of rigorous and diverse assessment materials as well as targeted professional development that supports recommended pedagogy, enabling empowering clients to achieve their full potential.	The company was acquired by Prometric, via its financial sponsor BPEA EQT, through an LBO on July 9, 2024 for an undisclosed amount.
Emagined Security	Provider of cybersecurity services intended to safeguard organizations from cyber threats. The company offers a comprehensive suite of services including risk assessments, penetration testing, and virtual chief information security officer (CISO) access, enabling organizations of all sizes to proactively manage information technology (IT) security risks and achieve compliance with industry regulations.	The company was acquired by Neovera, via its financial sponsors 424 Capital, Eagle Private Capital and Plexus Capital, through an LBO on July 17, 2024 for an undisclosed amount. This acquisition enables Neovera to extend its current SOC operations, which are located primarily on the East Coast, across the United States. Neovera's enhanced Security Operations Center (SOC) operations will provide increased visibility and control over customers' security systems, maximizing the resiliency and availability of mission-critical applications.

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EmpowerMX	Developer of aircraft maintenance software designed to assist airlines and help companies in the management of their assets. The company's software tools manage maintenance requirements, planning, and recording actions along with offering consistent data for reporting and analysis, enabling airline operators and other clients to optimize their manpower, and helping in adjusting the critical path to improve delivery schedules.	The company was acquired by Industrial and Financial Systems, via its financial sponsors Advent International, Altamir, Altaroc Partners, EQT, Foresight Group, Hg, Primark Capital and TA Associates Management, through an LBO on July 10, 2024 for an undisclosed amount. The acquisition reinforces Industrial and Financial Systems's commitment to Industrial AI and underpins the importance of industry-specific capabilities that enable customers to rapidly derive value and improve the way they serve their customers at the moment of service.
EMX Industries	Manufacturer of access controls, automation sensors, and accessories intended to serve automotive, packaging, labeling, metal stamping, and electronics sectors. The company offers a range of products including vehicle detectors, wireless edge links, photo-eye, color, luminescence, and opacity sensors for the detection of the presence and motion of vehicles as well as people at high speeds, enabling customers to take precautions while operating.	The company received an undisclosed amount of development capital from Farragut Capital Partners in July 2024. As a result of the transaction, the company was recapitalized.
Encore Compliance	Provider of Information technology services intended to serve the financial industry with cutting-edge Generative AI technology for investment research. The company offers offer services for automating expert network compliance-safeguarding firms against MNPI risk and making it possible for the research team to build their own proprietary transcript library to foster better, clearer communications between analysts and portfolio managers, located in the United States.	The company was acquired by ACA Group, via its financial sponsor Genstar Capital, through an LBO on July 29, 2024 for an undisclosed amount.

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eSkill	<p>Developer of job-based skills testing software catering to organizations in hiring. The company provides customizable online pre-employment assessment tests, a web-based skill-testing service and lets hiring and training managers configure tests from our extensive subject library to match their hiring and training needs and reduce the risk of hiring failures and discrimination litigation, assisting its clients to improve their team performance and customize multi-subject skills assessments to match specific jobs.</p>	<p>The company was acquired by Scaleworks through an LBO on July 18, 2024 for an undisclosed amount. Scaleworks' investment and partnership will accelerate the company's strategic roadmap, enable product innovation, and enhance go-to-market strategy.</p>
Everbridge	<p>Everbridge Inc is a software company that provides enterprise software applications that automate and accelerate organizations' operational response to critical events to keep people safe and businesses running. The firm's SaaS-based Critical Event Management platform enables its customers to aggregate and assess threat data, locate people at risk and responders able to assist, and automate the execution of pre-defined communications processes and track progress on executing response plans. It serves a wide variety of industries including technology, energy, financial services, healthcare and life sciences, manufacturing, media and entertainment, retail, higher education, and professional services. Geographically, the firm generates key revenue from the United States.</p>	<p>The company was acquired by Thoma Bravo through a \$1.8 billion public-to-private LBO on July 2, 2024. The transaction was supported by \$900 million of debt financing. The transaction is expected to help accelerate the company's continued growth at a time of rising global uncertainty and increased prioritization of public safety and operational continuity.</p>

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Exabeam	Developer of a security analytics and automation software designed to detect data breaches. The company's platform utilizes user and entity behavior analytics, based on security-based data science and innovative stateful user tracking technology to detect insider threats and data exfiltration as well as provides an automated incident response to reduce security blind spots, enabling its clients to detect and thwart cyberattacks that would otherwise go unseen by enterprises.	The company was acquired by LogRhythm, via its financial sponsor Thoma Bravo, through an LBO on July 2, 2024, for an undisclosed amount. The combined company brings together two cybersecurity SIEM and UEBA innovation leaders with renowned and demonstrated track records in serving customers with effective threat detection, investigation, and response (TDIR).
FileTrail	Developer of a governance software suite designed for legal firms and corporate departments. The company offers a suite of governance software, including classifying, searching and tracking tools and its solutions incorporate standard technologies in enterprise content management, hosting solutions and browser-based capabilities, enabling clients to manage the complete lifecycle of the business data records.	The company was acquired by Litera, via its financial sponsor Hg, through an LBO on July 29, 2024 for an undisclosed amount. Through this transaction, the company and Litera intend to offer their clients with comprehensive data management, integrated digital collaboration management, unified retention and compliance management, streamlined review and approval workflows, seamless partner and attorney transfers and effective management of outside storage vendors.
Flexagon (Green Bay)	Developer of DevOps platform designed for business and open systems. The company's platform offers activities including planning, build automation, continuous integration, artifact management, deployment automation, and release orchestration.	The company was acquired through an LBO on July 11, 2024 for an undisclosed amount.
Generations Homecare System	Developer of home-care services platform intended to build software that manages the day-to-day activities of private duty home-care agencies. The company gives facilities like GPS visit verification, visit notes, schedules, available shifts, plan of care and tasks, thereby providing the power to connect care teams, simplify daily tasks, and maintain compliance.	The company was acquired by HHAExchange, via its financial sponsors Cressey & Company and Hg, through an LBO on July 8, 2024 for an undisclosed amount.

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Impaqtive US	Provider of consulting services intended to optimize business salesforce usage. The company offers industry-focused capabilities and salesforce implementation expertise, enabling clients to improve customer relationship management.	The company was acquired by Infogain, via its financial sponsors Apax Partners and Altamir, through an LBO on July 22, 2024 for an undisclosed amount. By adding the company's consultants, architects, developers, and accreditations to their team, Infogain plans to strengthen its ability to activate artificial intelligence (AI), utilize data effectively, and enhance its salesforce practice.
Infinite Blue	Developer of low-code development platform intended to facilitate continuity and disaster recovery services industry. The company's enterprise application is facilitates to build, deploy and manage business applications for customers and it can also be hosted on-premises or in a public or private cloud, enabling businesses to build custom applications quickly and extend existing applications to predict, communicate, coordinate and tightly manage disruptions.	The company was acquired by Everbridge, via its financial sponsor Thoma Bravo, through an LBO on July 23, 2024 for an undisclosed amount.
Infotech (Business/Productivity Software)	Developer of e-construction software designed to facilitate infrastructure construction. The company specializes in offering statistical and economic consulting services along with a range of software systems for bid submissions, construction contract management, and paperless contracting streamlining the solicitation process for agencies and vendors everywhere, thereby enabling construction companies to handle construction document workflows from the cloud.	The company was acquired by Diversis Capital through an LBO on July 16, 2024 for an undisclosed amount. The acquisition will enable the company to accelerate innovation and strategic product offerings for infrastructure construction with private equity firm support.
Inline Computer & Communications	Provider of managed information technology and cybersecurity services serving municipalities and businesses throughout North America. The company offers a wide range of services such as compliance, cyber security, network management service, business continuity planning, technology consulting, and telecommunication services for clients.	The company was acquired by VC3, via its financial sponsor Nautic Partners, through an LBO on July 22, 2024 for an undisclosed amount.

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Insightly	Developer of an online customer relationship management platform designed to keep track of customer interactions. The company's platform aligns teams with unified customer data across marketing, sales, projects, and service, enabling businesses to manage their contacts, tasks, and projects over the web and on mobile devices.	The company was acquired by Unbounce, via its financial sponsor Crest Rock Partners, through an LBO on July 16, 2024 for an undisclosed amount.
Integral (Royal Oak)	Developer of a software engineering company intended to offer automotive, transportation and mobility applications. The company's offering is focused on excelling at cloud, mobile, in-vehicle and other embedded systems by honing in on highly disciplined practices of test driven development, continuous integration, continuous deployment, and pair programming, enabling clients to make transportation simple and effective.	The company was acquired by Inspire11, via its financial sponsor Keystone Capital Management, through an LBO on July 8, 2024 for an undisclosed amount.
Internet Management Services	Provider of high-speed internet services based in Liberty, Texas. The company offers fiber and wireless internet with add-on services such as web hosting and offsite backup.	The company was acquired by Highline Internet, via its financial sponsors ITC Capital Partners, Croft & Bender, 4612 Group, Kinetic Ventures and Dobbs Management Service, through an LBO on July 17, 2024 for an undisclosed amount.
Jebbit	Developer of a mobile marketing platform designed to collect and activate relevant consumer data through innovative mobile experiences. The company's declared data platform permits brands to build their own sets of first-party data through innovative consumer experiences, enabling clients to build fun, engaging quizzes and customer experiences that their customers and the audience will love.	The company was acquired by BlueConic, via its financial sponsors Charles & Potomac Capital, Partners Group, and Vista Equity Partners, through an LBO on July 10, 2024 for an undisclosed amount.

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Kingsmen Software	Operator of a software development platform intended to craft software products for financial services, fintech, and healthcare sectors. The company offers software delivery, product design, technical due diligence insights, as well as designing generative artificial intelligence solutions, providing clients with customized software and online frameworks ensuring smooth day-to-day operations.	The company was acquired by Sparq, via its financial sponsors Harvest Partners and Bain Capital Double Impact, through an LBO on July 9, 2024 for an undisclosed amount.
Lang Company	Provider of business information technology services intended to help clients find efficient and productive services for their work environments. The company offers office print systems and office products for managed printing and document management, along with providing managed information technology services like network assessment, backup and disaster recovery, enabling clients to eliminate errors, miscommunications and misplaced papers.	The company was acquired by Marco Technologies, via its financial sponsor Norwest Equity Partners, through an LBO on July 23, 2024 for an undisclosed amount.
LeaseAccelerator	Developer of a global lease lifecycle automation software designed to improve cash flow and simplify compliance. The company's platform offers features for integrated real estate administration, competitive equipment lease sourcing through a unique global lessor network, integrated accounting, reporting and governance as well as asset emissions management, enabling its customers to gain valuable business insights using centrally managed, lease data.	The company was acquired by insightsoftware, via its financial sponsors Genstar Capital, Hg and TA Associates Management, through an LBO on July 11, 2024 for an undisclosed amount. The acquisition extends insightsoftware's market reach in the United States and enhances its lease accounting and administration solutions.
LEFTA Systems	Developer of software designed for law enforcement mission-critical processes. The company offers an early intervention system to address employee behavior and adjust performance proactively, providing clients with training software, field training software, and use-of-force software.	The company was acquired by Lexipol, via its financial sponsor GTCR, through an LBO on July 10, 2024 for an undisclosed amount.

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Literably	Developer of early literacy assessment software intended to replicate teacher-administered assessments digitally. The company's platform identifies A-Z reading levels, diagnoses skill gaps, screens students for reading difficulties and monitors progress, enabling elementary teachers to efficiently and accurately assess students' literacy knowledge.	The company was acquired by Heggerty, via its financial sponsors Convergent Capital, L Squared Capital Partners, Longview Asset Management and Pondera Holdings, through an LBO on July 15, 2024 for an undisclosed amount.
Medicus IT	Provider of information technology managed services catering to the healthcare sector. The company offers managed security, cloud, disaster recovery, and other related services, enabling clients to get reliable technology assistance for resolving issues as well as increasing efficiency and stability.	The company was acquired by FFL Partners through an LBO on July 9, 2024 for an undisclosed amount.
Nasuni	Developer of an enterprise cloud storage and file-sharing platform designed to solve the file data growth challenge for enterprise customers. The company's platform integrates and surpasses the capabilities of traditional network-attached storage (NAS), backup, archive, remote office replication, disaster recovery and mobile file access tools and provides a modern, infinitely scalable way to store, protect, access and manage file data, enabling enterprises to meet global growth, workforce productivity and cloud-first objectives, while also realizing massive IT cost savings.	The company was acquired by Vista Equity Partners, Kohlberg Kravis Roberts and TCV through a \$1.2 billion LBO on July 9, 2024.
Nexus Software (Financial Software)	Developer of device management software for banking and retail point-of-sale specific devices. The company's branch automation software connects branch hardware to core processing systems, enabling its clients with clear cost-savings, a simple process, and risk reduction in development and support.	The company, a subsidiary of Diebold Nixdorf, was acquired by Kinective, via its financial sponsors Barings, OceanSound Partners and TA Associates Management, through an LBO on July 16, 2024 for an undisclosed amount.

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OnSolve	Developer of critical event management software designed for government, utilities, manufacturing, healthcare, retail entities and other industries. The company's cloud-based communication and collaboration tools offer the exchange of critical information, risk intelligence as well as incident management through the application of artificial intelligence and machine learning to companies, enabling clients to achieve better positioning to save lives, protect their organization and safeguard critical infrastructure.	The company was acquired by GardaWorld, via its financial sponsors BC Partners and Investissement Québec, through an LBO on July 30, 2024, for an undisclosed amount. The integration with the company's platform will boost GardaWorld's comprehensive ability to anticipate, prepare for, and respond to a wide range of risks and critical events, making client organizations more resilient and secure.
Open Counter Enterprises	Operator of an online permitting platform intended to help governments streamline their service delivery to residents. The company's platform guides applicants through the permitting process and reduces staff time spent on question and answers, thereby enabling users to avail of a guidance program through the complex permitting workflows to understand their project.	The company, a subsidiary of Euna Solutions, was acquired by Accela, via its financial sponsors Berkshire Partners and Francisco Partners, through an LBO on July 22, 2024 for an undisclosed amount. The acquisition will enhance Accela's existing offerings, providing constituents with a more intuitive, step-by-step process for obtaining necessary permits and licenses.
Outsell	Developer of an artificial intelligence-driven marketing automation platform intended for the automotive industry. The company uses consumer data to automatically create and deliver dynamic individualized lifecycle communications through email and direct mail, helping its clients to improve customer engagement, automate consumer detection and drive sales.	The company was acquired by Impel, via its financial sponsors Silversmith Capital Partners and Wavecrest Growth Partners, through an estimated \$100 million LBO on July 9, 2024. The acquisition establishes the auto industry's first end-to-end AI sales and marketing automation platform, creating a combined company serving over 8,000 dealers in 51 countries.
Payference	Developer of financial forecasting and management tools designed to optimize working capital to unlock hidden cash. The company's platform uses machine learning to unlock cash by optimizing both payables and receivables and automates repetitive processes and data assembly and provides easy-to-understand reports for executive teams and boards, enabling CFOs and finance teams to manage and forecast cash efficiently focusing on higher-value items.	The company was acquired by Serrala Group, via its financial sponsors Hg and Waterland Private Equity Investments, through an LBO on July 17, 2024 for an undisclosed amount. This acquisition strengthens Serrala Group's cloud-based solutions suite, adding advanced AR automation and reinforcing its position as a leading player in the global financial tech landscape.

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PayK12	Developer of a cloud-based software platform designed to reduce risks and enhance the efficiency of school payments. The company's software supports single sign-on integration with existing school management systems and features dashboard reports with district-wide, real-time sales data and trends, an online payment portal for parents and cloud-based reporting, thereby enabling schools to reduce fraud, risk and burdens associated with the collection and management of payments.	The company, a subsidiary of Agile Financial Systems, was acquired by Raptor Technologies, via its financial sponsors Ebridge Ventures, JMI Equity, Thoma Bravo and Ares Management, through an LBO on July 1, 2024 for an undisclosed amount. This addition reinforces Raptor's commitment to delivering comprehensive safety and administrative tools that extend the safety perimeter beyond the school campus and aims to simplify payment management for schools while ensuring the highest security and compliance standards.
Performance Networks	Provider of telecommunications consulting services intended to manage complex telecommunications networks. The company specializes in business-class voice, video, data, wireless and hosting services, thereby maximizing network efficiency while reducing overall costs.	The company was acquired by UpStack, via its financial sponsor Berkshire Partners, through an LBO on July 11, 2024 for an undisclosed amount.
Planck	Developer of an artificial intelligence-based data platform designed to offer real-time insurance-related data analytics insights to insurance providers. The company's platform specializes in pre-filling the majority of answers accurately and quickly in ACORD forms to prevent fraud, and mistakes and ultimately reduce loss ratios by making underwriting a more efficient process, enabling insurance companies to use publicly available data, image processing, and company reports to analyze and perform risk assessments of businesses to create customized insurance policies.	The company was acquired by Applied Systems, via its financial sponsors JMI Equity, CapitalG, Hellman & Friedman and Stone Point Capital, through an LBO on July 23, 2024 for an undisclosed amount. This strategic acquisition will significantly expand Applied's AI capabilities, accelerating its vision for the next generation of the digital roundtrip of insurance and creating more value at every stage of the insurance lifecycle for the benefit of agencies, carriers and their clients.

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Prophet One	Provider of technology consulting services intended to serve the food and beverage, manufacturing, wholesale distribution, and non-profit industries. The company uses a client-first approach to integration and works collaboratively with clients to architect and implement services using technology, thereby helping clients maximize results, profits, and ability to achieve their goals.	The company was acquired by IT Convergence, via its financial sponsor Caltius Structured Capital, through an LBO on July 17, 2024 for an undisclosed amount.
Protex Group	Developer of an augmented reality platform designed for 3D product configuration. The company's platform helps customers to visualize and understand client's product offerings without calling their support team, enabling businesses to reduce product return rates.	The company was acquired by RealTruck, via its financial sponsors CCMP Capital Advisors, Constitution Capital Partners, L Catterton, MavenHill Capital, Mubadala Investment Company, StepStone Group and Abu Dhabi Investment Authority, through an LBO on July 25, 2024 for an undisclosed amount.
Radiophone	Provider of two-way radio services intended to offer wireless and network-based voice and data communications systems. The company's offers hand-held and mobile radios over replacement parts and accessories such as batteries, headsets, surveillance kits and carrying systems for these radios, repeater systems for challenging or wide-area coverage requirements and high-speed internet assistance, enabling clients to get a full range of two-way radio repair and technical services.	The company was acquired by Mobile Communications America, via its financial sponsor Sentinel Capital Partners, through an LBO on July 4, 2024 for an undisclosed amount.
RMJ Technologies (Telematics Business)	Developer of telematics technology intended to serve private and public sectors of transportation.	The business division, a subsidiary of RMJ Technologies, was acquired by Transflo, via its financial sponsors True Wind and Bregal Sagemount, through an LBO on July 2, 2024 for an undisclosed amount. The acquisition helps Transflo to expand the reach of its industry-leading technology into markets such as the government sector.

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Sales Simplicity Software	Developer of management and business reporting software for home building, real-estate sectors, and senior living providers. The company offers cloud-based platforms, tools, and solutions related to sales automation, eMarketing content, lead and reporting management tools that feature website insite, design center management, CRM suite, crystal reports, and dashboarding, thereby allowing clients to manage options selections and stages of construction.	The company, a subsidiary of MiTek Industries, was acquired by ECI Software Solutions, via its financial sponsor Leonard Green & Partners, through an LBO on July 1, 2024 for an undisclosed amount.
Secuni	Provider of security system integration services intended for industrial and commercial firms, schools, and organizations. The company builds, upgrades, and services security systems, specializing in physical security technology like video cameras and access control, enabling the protection of people and property.	The company was acquired by Minuteman Security and Life Safety, via its financial sponsor Tenex Capital Management, through an LBO on July 1, 2024 for an undisclosed amount. The acquisition will help Minuteman Security and Life Safety expand its coverage of the U.S. East Coast and its ability to service enterprise clients globally.
Skipti	Developer of a SaaS-based circular inventory platform designed for managing service listings to reach more customers. The company's platform streamlines rental flows, manages product repairs and warranties, increases conversion with home try-ons in consumer goods, and provides licenses for its cloud-based booking systems and integrated last-mile fulfillment fleet to the rental, demo, and repair industry, enabling businesses to offer products-as-a-service and reach more customers to access a curated selection of innovative goods.	The company was acquired by OV Loop, via its financial sponsor Slater Family Holdings, through an LBO on July 22, 2024 for an undisclosed amount. The acquisition accelerates OV Loop's journey to build America's SuperApp commerce network - a private universal wallet and mall where buyers, sellers, and influencers can seamlessly interact and transact across devices and channels.

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SproutLoud	Developer of marketing automation platform designed to help brands increase sales through partners in local markets. The company's advanced marketing automation technology simplifies every aspect of local marketing and delivers comprehensive analytics to show return on investment on individual tactics and campaigns, enabling clients to respond to rapidly changing market conditions in real-time with data-driven decisions.	The company was acquired by Ansira, via its financial sponsors Truelink Capital and Advent International, through an LBO on July 2, 2024 for an undisclosed amount. These strategic acquisition bring together like-minded, talented teams who will continue to drive innovative platform development surrounded by industry-leading services, benefiting from the complementary technologies of the company.
TeachLogic	Manufacturer of instructional audio systems intended for classrooms. The company's products create a sound field that evenly distributes audio throughout the classroom, benefiting students with hearing difficulties, auditory processing issues, and second language learners, thereby providing long-term reliable products.	The company was acquired by Williams AV, via its financial sponsor Graycliff Partners, through an LBO on July 03, 2024 for an undisclosed amount.
The Longleaf Network	Provider of information technology (IT) managed services based in Greensboro, North Carolina. The company offers information technology strategy, support, security and due diligence services.	The company was acquired by Thrive Operations, via its financial sponsors AB Private Credit Investors Corp BDC, SL Investment Corp. BDC, Court Square Capital Management, M/C Partners, and Morgan Stanley Direct Lending Fund BDC, through an LBO on July 11, 2024, for an undisclosed amount.
TierPoint	Provider of information technology infrastructure services based in Saint Louis, Missouri. The company operates as the premier data center service provider of cloud, colocation, managed services and disaster recovery, providing clients with secure, reliable and connected solutions needed to host critical services.	The company was acquired by Argo Infrastructure Partners through an LBO on July 11, 2024 for an undisclosed amount.

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Company Name	Description	Deal Synopsis
Underground Systems (Eau Claire)	<p>Provider of directional drilling, cable plowing, and other related services for the installation and maintenance of fiber optic networks and other critical infrastructure. The company handles various tasks for each project including plowing and boring, installation of all types of cable systems, pulling and blowing for cable installation in conduit systems, and trenching, thereby assisting municipalities, private companies, school districts, and telephone and communication companies by addressing their business needs.</p>	<p>The company was acquired by TD&I Cable Maintenance, via its financial sponsor Tower Arch Capital, through an LBO on July 10, 2024 for an undisclosed amount.</p>
UPshow	<p>Developer of a consumer engagement platform designed to transform a venue's television into an engaging and promotional experience to drive sales. The company's platform allows patrons to showcase their social media posts instantly on televisions within a venue to serve up advertisements, build a customer database, and enhance engagement, enabling businesses to improve their marketing return on investments, build customer relationships, improve employee experience, and drive business results.</p>	<p>The company was acquired by EverPass Media, via its financial sponsors 32 Equity and RedBird Capital Partners, through an LBO on July 2, 2024 for an undisclosed amount.</p>
Yantra (IT Consulting and Outsourcing)	<p>Operator of a management and technology consulting firm intended to transform business outcomes by integrating process, data, and IT. The company specializes in NetSuite, Oracle, Salesforce, data science and advanced analytics, product engineering, managed services, and more, thereby helping organizations experience business transformation in a structured yet evolving digital transformation methodology that grants success.</p>	<p>The company was acquired by Riveron Consulting, via its financial sponsors H.I.G. Capital and Kohlberg & Company, through an LBO on July 22, 2024 for an undisclosed amount.</p>