

Materials and Resources Deals for July 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Alpha Resources	Manufacturer and supplier of OEM alternative products catering to the combustion analysis industry. The company offers a wide range of products such as reagents and catalysts, crucible degassing furnaces, preppacked tubes, calorimeters, mercury analysis, combustion consumables and more, thereby assisting clients with products as per their requirements.	The company received an undisclosed amount of development capital from The Firmament Group on July 31, 2024. The financing is intended to be used for the acquisition of Spectron.
Bolger & O'hearn	Manufacturer of specialty chemical products intended for non-woven, textiles, and paper industries. The company offers water repellents, flame retardants, garment dyeing, and odor control products.	The company was acquired by Organic Dyes and Pigments, via its financial sponsor Prairie Street Capital, through an LBO on July 31, 2024 for an undisclosed amount.
Fiber Energy Products	Manufacturer of biomass pellet fuels intended to serve residential and commercial customers. The company's product portfolio includes wood heating pellets, animal bedding, barbeque grilling pellets, barbeque wood chunks and chips made from hardwood fibers and forest product residuals, enabling clients to avail a sustainable and carbon neutral source for fuel consumption and thereby reduce the environmental footprint.	The company, a subsidiary of Vista Outdoor, was acquired by Lignetics, via its financial sponsors Northwestern Mutual Capital, Bullingham Capital, EagleTree Capital, Farol Asset Management, Manulife Investment Management, Thrivent and Amundi Alpha Associates, through an LBO on July 10, 2024 for an undisclosed amount.
Filtrona Tapes	Manufacturer of packaging tape products intended to enhance the consumer experience by opening, closing, informing and protecting packaging. The company offers a diverse range of customizable tapes for packing to various sectors including food and beverage, tobacco, and healthcare, enabling brands across various industries to improve packaging convenience, security and communication.	The company, a subsidiary of Filtrona Group, was acquired by Fairmont Group, via its financial sponsors MainLine Investment Advisers, Profondas Capital and Zentoris, through an LBO in July 2024 for an undisclosed amount. The transaction was supported by debt financing.
Hinton Lumber Products	Manufacturer of wooden pallets based in Tuscaloosa, Alabama. The company provides block, warehouse systems, stringer, and chemical pallets.	The company received an undisclosed amount of development capital from Trivest Partners and Palmares Capital Partners on July 16, 2024. As a result of the transaction, the company was recapitalized.

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Norflex (Plastic Containers & Packaging)	Manufacturer of custom films intended for industrial packaging and agricultural applications. The company offers stretch, shrink, custom additives, and converter-grade films, enabling clients to diagnose the proper film application to maximize savings and performance.	The company was acquired by Revolution, via its financial sponsors The Stephens Group, Arsenal Capital Partners and other undisclosed investors, through an LBO on July 9, 2024. This acquisition will bolster Revolution's capabilities in sustainable agriculture solutions as well as expand its sustainable stretch and shrink film businesses.
Primo Broodstock	Operator of a shrimp broodstock company specializing in disease resistance shrimps based in Mims, Florida. The company offers shrimp domestication and breeding services and offers disease tolerant stock to minimize or eliminate risk due to bio-security failures.	The company was acquired by SyAqua, via its financial sponsor Ocean 14 Capital, through an LBO on July 10, 2024 for an undisclosed amount.
SePRO	Manufacturer of sustainable agriculture-based specialty chemicals intended to serve pro-aquatic, agriculture, landscape, ornamental, golf and DIY aquatic sectors. The company offers products including plant growth regulators, herbicides, insecticides and fungicides, enabling the agriculture market to manage invasive weeds and algae in terrestrial as well as aquatic environments.	The company was acquired by Stanley Capital and Goldman Sachs Asset Management through an LBO on July 29, 2024 for an undisclosed amount. The investment will accelerate the company's ability to provide solutions, emerging technologies and technical support to customers in water management as well as other sectors through organic growth strategies and acquisitions.
U.S. Silica Holdings	US Silica Holdings Inc is the supplier of sand used in the hydraulic fracturing of oil and gas wells. The company delivers sand in basins via its extensive logistics network and has an emerging last-mile logistics capability to deliver sand direct to the well site. Its operating segment includes Oil and Gas Proppants and Industrial and Specialty Products. The company generates maximum revenue from the Oil and Gas Proppants segment.	The company was acquired by Apollo Global Management through a \$1.85 billion public-to-private LBO on July 31, 2024. The transaction was supported by \$1.3 billion of debt financing.