

Financial Services Deals for August 2024
PE Industry Update

Company Name	Description	Deal Synopsis
360 Insurance	Operator of an insurance agency intended to provide personal and business insurance. The company offers auto, home, property, umbrella, health, and life insurance, enabling clients to make informed decisions for their insurance needs.	The company was acquired by PCF Insurance Services of the West, via its financial sponsors The Carlyle Group, HGGC and Crescent Capital Group, through an LBO on August 22, 2024 for an undisclosed amount. The acquisition benefits the company with expanded coverage services, more competitive pricing, and services such as in-house risk management and claims advocacy.
A&B Insurance Agency	Operator of an insurance agency intended to protect both personal and commercial assets. The company offers specialized personal, commercial, and health insurance services, enabling upscale clients and businesses to benefit from reliable, all-encompassing protection and dedicated support.	The company was acquired by Inszone Insurance Services, via its financial sponsors Lightyear Capital, BHMS Investments, Ares Capital and Ares Management, through an LBO on August 28, 2024 for an undisclosed amount.
Abel Noser Holdings (Start)	Operator of a broker-neutral trade optimization platform based in the United States. The company offers clients the tools for optimizing trade execution and managing transaction costs.	The Broker-Neutral Trade Optimization Platform of Abel Noser Holdings was acquired by Trading Technologies International, via its financial sponsor 7RIDGE, through an LBO on August 12, 2024 for an undisclosed amount.
Agili	Provider of investment advisory services intended for high-net-worth clients and their families. The company provides financial planning, investment management, strategic, and concierge financial services, enabling clients to preserve and grow generational wealth.	The company was acquired by CW Advisors, via its financial sponsors Bain Capital Specialty Finance BDC and Audax Private Equity, through an LBO on August 16, 2024 for an undisclosed amount.
Asset Insurance Agency	Operator of an insurance agency intended for individuals and businesses across Massachusetts, New Hampshire, Maine, Florida, Rhode Island and Connecticut. The company's range of claims include auto, home, commercial and life insurance, thereby assisting clients with all the coverage they need under one roof.	The company was acquired by PCF Insurance Services of the West, via its financial sponsors HGGC, The Carlyle Group and Crescent Capital Group, through an LBO on August 15, 2024 for an undisclosed amount. The addition of the company aligns with PCF Insurance Services's acquisition strategy by bringing in an experienced team that shares their collaborative culture, commitment to organic growth and passion for service.
Carolina Heritage Insurance	Operator of an insurance agency based in Hilton Head Island, South Carolina. The company specializes in all areas of insurance such as homeowner, auto, life and commercial business.	The company was acquired by Relation Insurance, via its financial sponsor Aquiline Capital Partners, through an LBO on August 1, 2024 for an undisclosed amount.

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Columbia Insurance & Wealth Management	Provider of insurance and wealth management services intended for businesses and individuals. The company offers a comprehensive franchise insurance program, tailored risk analysis, and carrier negotiations to secure cost-effective coverage, enabling clients to safeguard their brands and achieve financial well-being.	The company was acquired by Highstreet Insurance Partners, via its financial sponsors Ares Capital, Ares Management and Abry Partners, through an LBO on August 6, 2024 for an undisclosed amount.
Control Logics	Provider of security, audit and compliance services intended to serve businesses of every size. The company offers model audit rules, system and organization controls readiness assessment and Health Insurance Portability and Accountability Act compliance services, thereby ensuring all compliance initiatives are met on schedule and within budget.	The company was acquired by CyberGuard Compliance, via its financial sponsor Atlantic Street Capital, through an LBO on August 26, 2024 for an undisclosed amount.
Dan Weinstein and Associates	Operator of an insurance agency intended to specialize in group benefit insurance.	The company was acquired by Crest Insurance, via its financial sponsor CIVC Partners, through an LBO on August 26, 2024 for an undisclosed amount.
DLD Insurance	Operator of an insurance agency intended to serve construction, energy, manufacturing, and private equity clients. The company provides an array of services and products such as casualty, environmental, pollution, executive liability, professional liability, personal lines, property, risk management services, surety, and workers' compensation services.	The company was acquired by PCF Insurance Services of the West, via its financial sponsors Blue Owl Capital, HGGC, Crescent Capital Group and The Carlyle Group, through an LBO on August 8, 2024 for an undisclosed amount.
Dunhill Marketing & Insurance Services	Provider of financial services intended to serve insurance professionals with state-of-the-art insurance products and personal services in the United States. The company offers quick underwriting assessment, and life tools, and specializes in life insurance and annuities, focusing on high-end markets.	The company was acquired by Alkeme Insurance, via its financial sponsors Solamere Capital and GCP Capital Partners, through an LBO on August 13, 2024 for an undisclosed amount.

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Elite Insurance Solutions	Operator of an independent insurance agency offering various insurance products to individuals and businesses. The company provides car, home, business, group benefits, and workers' compensation insurance.	The company was acquired by OneDigital, via its financial sponsors Onex and New Mountain Capital, through an LBO on August 20, 2024 for an undisclosed amount. The acquisition further strengthens OneDigital's presence across the state of Tennessee, with physical offices now in Nashville, Knoxville, Franklin, Gallatin, and Murfreesboro.
Exclusive Programs	Operator of a specialized insurance brokerage firm intended to serve specialized insurance programs for the waste and recycling industries. The company offers waste management insurance, risk management, employee benefits, and professional recycling programs, to simply assist the company in paying the lowest price for the absolute best coverage.	The company was acquired by King Insurance Partners, via its financial sponsor BHMS Investments, through an LBO on August 20, 2024 for an undisclosed amount.
General Agency of Ashmore Agency	Provider of retail insurance brokerage services based in Lubbock, Texas. The company provides property, casualty insurance, employee benefits consulting and risk management insurance services.	The company, a subsidiary of Arthur J. Gallagher & Company, was acquired by Warner Pacific Insurance Services, via its financial sponsor Lovell Minnick Partners, through an LBO on August 8, 2024 for an undisclosed amount.
Gifford Wells Insurance	Provider of professional insurance products and services intends to serve independent agents and brokers. The company offers a wide range of products and programs such as attorneys, certified public accountants, physicians and healthcare, architects and engineers, employment practices liability, directors and officers, and miscellaneous professional liability services designed to streamline the insurance process for customers.	The company was acquired by NSM Insurance Group, via its financial sponsor The Carlyle Group, through an LBO on August 2, 2024 for an undisclosed amount.

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GIG Insurance Group	Provider of community association insurance program intended for independent agents and brokers. The company offers web-based underwriting and policy servicing, exclusive products, innovative technology, and easy-to-use sales tools, providing clients with quality products and services, including online functionalities that streamline the quoting, binding, and policy issuance processes for customers.	The company was acquired by NSM Insurance Group, via its financial sponsor The Carlyle Group, through an LBO on August 2, 2024 for an undisclosed amount.
Insurance Management Company	Provider of commercial insurance and risk management services to commercial, industrial, institutional, and construction markets. the company offers insurance services to a wide range of industries such as aviation, chemical, contractors, education, energy, food procedures, health care, manufacturing, technology, and public sector companies.	The company was acquired by Hub International, via its financial sponsors Altas Partners, Blackstone, Finback Investment Partners, Hellman & Friedman, and Leonard Green & Partners, through an LBO on August 6, 2024 for an undisclosed amount.
Investor Claim Solutions	Provider of claim management services based in Fort Worth, Texas. The company offers proprietary technologies for the mortgage sector, providing clients with complex mortgage claims processes and loss analysis.	The company was acquired by Consolidated Analytics, via its financial sponsors Eos Partners and Seal Rock Partners, through an LBO on August 2, 2024 for an undisclosed amount.
Kentucky Health Solutions	Provider of health and life insurance coverage services to individuals and families. The company offers individual and family health, term and permanent life, and dental plans, that complement Maverick's property and casualty insurance services, thereby assisting clients to seek affordable senior benefits coverage solutions that meet their individual health needs and support their lifestyle.	The company was acquired by PCF Insurance Services of the West, via its financial sponsors HGGC, Crescent Capital Group and The Carlyle Group, through an LBO on August 29, 2024 for an undisclosed amount.
Lincoln Insurance Group	Provider of commercial and professional insurance based in McDonough, Georgia. The company offers insurance for all stages and changes in life, including home, auto, business, life, renters, umbrella, and recreational insurance services for clients.	The company was acquired by King Insurance Partners, via its financial sponsor BHMS Investments, through an LBO on August 6, 2024 for an undisclosed amount.

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Mainsail Insurance Solutions	Provider of financial services intended to serve clients with insurance coverage in the United States. The company offers multiple lines of property and casualty insurance coverage consisting of seventeen varying lines of insurance, including auto, property, and commercial coverage to help manage and plan for potential risks and work with clients to assess personal, family, and business needs, and tailor insurance products to meet those needs.	The company was acquired by Emerald Bay Risk Solutions, via its financial sponsor Bain Capital Insurance, through an LBO on August 16, 2024 for an undisclosed amount.
MoneyThumb	Provider of financial software solutions intended to simplify financial accounting through financial file converting and analysis tools. The company offers products such as converters for QuickBooks, accounting, spreadsheets, and more, thereby helping merchant cash advance providers, small business lenders, mortgage companies, and banks automatically convert financial documents like bank statements and tax documents into intelligent data used to deliver credit decisions.	The company was acquired by Iron Creek Partners and Main Street Capital through an LBO on August 19, 2024 for an undisclosed amount.
Phoenix American (Fund Administration and Transfer Agent Business)	Provider of fund administration and transfer agent services based in the United States. The company offers investor management, cash management, compliance services, financial reporting and fund accounting services.	The business division of Phoenix American was acquired by Vistra, via its financial sponsors Pantheon International and BPEA EQT, through an LBO on August 5, 2024 for an undisclosed amount. This transaction will expand Vistra's presence and capabilities in the business-critical US market, allowing it to provide deeper and broader end-to-end fund solutions across the entire investment life cycle.
Potter Insurance agency	Provider of Independent insurance services intended to serve families, individuals and businesses. The company provides builders with risk insurance, business auto insurance, business owners policy, commercial general liability, commercial package policy, commercial property insurance and commercial umbrella insurance services, thereby delivering economy, protection, and risk management assistance.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Capital, BHMS Investments, Ares Management and Lightyear Capital, through an LBO on August 29, 2024 for an undisclosed amount.

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Snapp & Son Insurance	Provider of insurance services based in Seattle, Washington. The company offers auto, home, earthquake, umbrella, renters, and flood insurance, enabling clients with tailored insurance coverage as per their needs.	The company was acquired by Inszone Insurance Services, via its financial sponsors BHMS Investments, Lightyear Capital, Ares Capital and Ares Management, through an LBO in August 2024 for an undisclosed amount.
Southern Colorado Insurance Center	Provider of insurance brokerage services intended to serve individuals and businesses across Colorado, Arizona, California, Florida, Kansas, Maine, Michigan, Missouri, Nevada, North Carolina, and Texas. The company offers a range of coverage options, including personal, business, specialty, life, and health insurance, thereby enabling clients with affordable and reliable insurance choices.	The company was acquired by Hub International, via its financial sponsors Blackstone, Leonard Green & Partners, Hellman & Friedman, Finback Investment Partners and Altas Partners, through an LBO on August 7, 2024 for an undisclosed amount.
The Hilb Group (Book of Voluntary Benefits Business in South Carolina)	Provider of voluntary employee benefits book services based in South Carolina.	The company was acquired by The Hilb Group, via its financial sponsor The Carlyle Group, through an LBO on August 1, 2024 for an undisclosed amount.
URUS	Operator of a holding company serving dairy and beef cattle producers around the globe. The company specializes in offering products, genetics and herd management information, genetics to accelerate genetic progress, customized reproductive service to improve conceptions, empowering producers through genetic tools for the creation of sustainable and productive cows and management information for the ultimate in cow care.	The company, a subsidiary of Pon Holdings, was acquired by CVC Capital Partners through an LBO on August 1, 2024 for an undisclosed amount.
Valley Forge Pension Management	Provider of financial services intended to serve small public and privately-held businesses throughout the United States with retirement plan compliance and administration services. The company offers qualified plan design, administration and record-keeping, IRS, and DOL compliance by adding personalized value-added dimension to the structure of qualified retirement plans.	The business unit, retirement plan administration division of Valley Forge Family Office, was acquired by Prime Pensions, via its financial sponsors Lightyear Capital and Audax Credit BDC, through an LBO on August 6, 2024 for an undisclosed amount.

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PE Industry Update

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Wallace Welch & Willingham	Provider of insurance services intended to fit the specific needs of both businesses and individuals. The company offers various insurance products such as commercial insurance, employee benefit, marine insurance, and personal insurance, enabling clients and users to access insurance products.	The company was acquired by IMA Financial Group, via its financial sponsors The Stephens Group, SkyKnight Capital and New Mountain Capital, through an LBO on August 1, 2024 for an undisclosed amount.
Wingert Insurance Agency	Provider of insurance services intended for families and businesses. The company specializes in employee benefits, property and casualty insurance, as well as offers home, health, property, and auto insurance, enabling clients with simplified financial and insurance support.	The company was acquired by Highstreet Insurance Partners, via its financial sponsors Abry Partners, Ares Capital and Ares Management, through an LBO on August 19, 2024 for an undisclosed amount.
Winren	Provider of insurance brokering services based in Scottsdale, Arizona. The company offers group benefits insurance.	The company was acquired by Crest Insurance, via its financial sponsor CIVC Partners, through an LBO on August 29, 2024 for an undisclosed amount.