

Healthcare Deals for August 2024 PE Industry Update

Company Name	Description	Deal Synopsis
AdaptHealth (Complex Rehab Technology Business)	Operator of a complex rehab technology business based in Plymouth Meeting, Pennsylvania. The company offers custom rehab technology assets power wheelchairs and power seating, adaptive bathing equipment, standard power chairs, scooters and other items, thereby assisting with the wellbeing of its clients.	The business division of AdaptHealth was acquired by National Seating & Mobility, via its financial sponsor Cinven, through an LBO on August 8, 2024 for an undisclosed amount. The move allows National Seating & Mobility to focus on core assets in sleep, respiratory and diabetes.
Allure Medspa	Provider of medspa services catering to clients requiring skin and beauty enhancement. The company offers acne boot camp, aesthetics, injectables, threads, cool sculpting, facial laser and laser hair removal treatments, providing clients with personalized and minimally-invasive aesthetic treatments.	The company was acquired by Northrim Horizon through an LBO on August 30, 2024 for an undisclosed amount.
Anju Software	Developer of integrated life sciences software platform intended for pharma, biotech, medical device, and contract research organization companies. The company offers end-to-end software services that help customers manage mission-critical pharma processes and turn data into actionable insights, supporting and guiding clients over their long-term software needs and primarily for large and small pharmaceutical companies, full-service agencies, and medical device companies.	The company was acquired by Valsoft Corporation, via its financial sponsors Coatue Management and Viking Global Investors, through an LBO on August 29, 2024 for an undisclosed amount.
Ansh Labs	Manufacturer of tools for biomedical research and clinical diagnostics designed to offer immunoassay reagent test kits. The company's tools include immunoassay kits, immunodiagnostic assays, reagents, and custom biotechnology testing products, enabling life science researchers, physician-researchers, hospitals, commercial laboratories, and public health agencies to offer an advancement in biomedical research.	The company was acquired by VION Biosciences, via its financial sponsors Iron Path Capital and Harvey & Company, through an LBO on August 29, 2024 for an undisclosed amount.

Healthcare Deals for August 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Austin Psychiatric Consultants	Provider of psychiatric consultancy services intended to improve coping skills and communication and promote positive behavioural changes and optimal mental health. The company offers psychiatric evaluations, medication management follow-ups, addictions treatment and individual and couples counselling, enabling to treat depressive disorders, anxiety disorders, bipolar and related disorders and other psychotic disorders.	The company was acquired by Prime Psychiatry, via its financial sponsor Albaron Partners, through an LBO on August 23, 2024 for an undisclosed amount. This acquisition reinforces Prime Psychiatry's commitment to offering high-quality, innovative care and enhances its capacity to provide specialized psychological testing and comprehensive assessments.
Bridge City Home Care	Provider of in-home care services to enhance the client's quality of life and well-being. The company offers various services including companionship, light housekeeping, meal preparation, medication reminders, personal care, and more, thereby assisting clients with their daily activities.	The company was acquired by HouseWorks, via its financial sponsors BPEA Private Equity and InTandem Capital Partners, through an LBO on August 8, 2024 for an undisclosed amount.
CuraLinc Healthcare	Provider of mental health and wellbeing programs catering to the emotional fitness of the patients. The company offers employee assistance programs, text therapy, digital cognitive behavioral therapy, student assistance programs and wellness programs, thereby providing transformative mental health care to clients.	The company was acquired by Lightyear Capital through an LBO on August 12, 2024 for an undisclosed amount. The transaction was supported by debt financing.
Cutaneous Pathology, P.A.	Provider of dermatopathology diagnostic services for physicians and their patients. The company offers various services including immunofluorescence examination, immunohistochemical staining for infectious diseases, tumor typing, flow cytometry and molecular studies, and more, thereby catering to the primary and consultative dermatopathology needs of dermatologists, skin surgeons, and family practitioners, in the Carolinas, Virginia, Tennessee, and Georgia.	The company was acquired by Versant Diagnostics, via its financial sponsors Iron Path Capital and BPEA Private Equity, through an LBO on August 20, 2024 for an undisclosed amount.

Healthcare Deals for August 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Dulles Eye Associates	Operator of an ophthalmology clinic based in Lansdowne, Virginia. The company provides diagnostic and treatment for myopia, dry eyes, cataracts, and cornea disease as well as Lasik surgery, thereby helping patients with functional vision.	The company was acquired by ReFocus Eye Health, via its financial sponsor Zenyth Partners, through an LBO on August 22, 2024 for an undisclosed amount.
East Tennessee Personal Care Service	Provider of health and personal care services intended to serve elderly people. The company offers meal preparation, grocery shopping, care supervised by nurses, companionship, and homemaker services, thereby enabling clients to live their lives independently.	The company, a subsidiary of Amedisys, was acquired by Arosa, via its financial sponsors HCAP Partners and Bain Capital Double Impact, through an LBO on August 6, 2024 for an undisclosed amount. The transaction enables Arosa to broaden its reach in Tennessee.
Echelon Biosciences	Operator of a pharmaceutical research company based in Salt Lake City, Utah. The company is engaged in the study of lipid cell signaling and critical metabolic enzymes, which provide new and viable targets for the development of potential drugs and diagnostics for cancer, diabetes, inflammation, infections and cardiovascular diseases.	The company was acquired by VION Biosciences, via its financial sponsor Iron Path Capital, through an LBO on August 22, 2024 for an undisclosed amount.
Ecolab (Global Surgical Solutions)	Provider of surgical equipment intended for surgeons and patients. The company offers equipment drapes, safety, and temperature management systems, providing clients with a sterile environment for surgical procedures.	The global surgical solutions business of Ecolab was acquired by Medline Industries, via its financial sponsors Blackstone, GIC, Hellman & Friedman, Abu Dhabi Investment Authority and The Carlyle Group, through an LBO on August 1, 2024 for an undisclosed amount.
EHE Health	Provider of employee health and lifestyle management services intended to prevent disease before it occurs. The company offers preventive healthcare measures and plans, corporate wellness programs and travel medicine, enabling organizations to manage healthcare costs through the early detection of preventable disease and to manage the risk factors and lifestyle behaviors that drive disease.	The company was acquired by Consello through an LBO on August 8, 2024 for an undisclosed amount.

Healthcare Deals for August 2024 PE Industry Update

Company Name	Description	Deal Synopsis
EYefficient	Distributor of optometry and ophthalmology equipment catering to ophthalmologists and optometrists across North America. The company offers a range of imaging systems, exam devices, and other ophthalmic equipment from around the world, thereby providing practices to choose the equipment for their needs, based on criteria such as quality, accuracy, ergonomics, and ease of use.	The company was acquired by Advancing Eyecare, via its financial sponsors Churchill Asset Management, Cornell Capital, and Flexstone Partners, through an LBO on August 1, 2024, for an undisclosed amount. This acquisition helps to strengthen Advancing Eyecare's portfolio, and its leadership position in the eyecare instrumentation ecosystem and subsequently allows the company to better serve its distributors.
Florham Park Dental Excellence	Provider of dental services based in Florham Park, New Jersey. The company offers general dentistry, cosmetic dentistry, orthodontics, periodontics, and temporomandibular joint dysfunction therapy, enabling patients to avail affordable, convenient, and accessible dental care	The company was acquired by Dental365, via its financial sponsors Regal Healthcare Capital Partners and TJC (New York), through an LBO on August 26th, 2024 for an undisclosed amount.
Hobson & Motzer	Manufacturer of precision metal stamping and assemblies intended to serve the surgical stapler industry. The company offers progressive die tooling, design and engineering, assembly and secondary operations, and computer numerical control (CNC) machining of various materials like aluminum, beryllium copper, and brass.	The company was acquired by Vantedge, via its financial sponsor Aterian Investment Partners, through an LBO on August 20, 2024 for an undisclosed amount.
Hughes Family Dental	Provider of dental care practice intended to deliver quality, patient-centered dental services. The company offers technology such as digital X-rays and intraoral photography, along with a comfortable and welcoming environment, enabling families and individuals to achieve and maintain optimal oral health with ease.	The company was acquired by Ladd Dental Group, via its financial sponsor Lead Capital Partners, through an LBO on August 2, 2024 for an undisclosed amount.
Irrisept	Developer of medical products intended for wound irrigation, cleansing, and debridement. The company specializes in developing technological products designed to loosen and remove debris without harming underlying tissue during application to prevent infections, enabling clients to improve patient outcomes and reduce healthcare costs.	The company was acquired by ARCHIMED through an LBO on August 28, 2024 for an undisclosed amount. The partnership between the two firms will help Irrisept expand its product range, markets and global reach.

Healthcare Deals for August 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Merrick Management	Provider of revenue cycle management, practice management, and accounting services intended for anesthesia and interventional pain management practices. The company offers billing, accounts receivable management, accounting and professional management services, thereby providing the necessary infrastructure and support for any anesthesia practice to succeed.	The company was acquired by Knack Global, via its financial sponsors Weave Growth Partners and LKCM Headwater Investments, through an LBO on August 8, 2024 for an undisclosed amount.
Northeastern Endodontic Specialists	Operator of a dental clinic based in Wooster, Ohio. The company offers endodontic treatment inside of a tooth, such as root canals, providing clients with relief from tooth pain.	The company was acquired by Specialty1 Partners, via its financial sponsors Legacy Capital Ventures, Centerbridge Partners, Lapa Capital and VSS Capital Partners, through an LBO on August 23, 2024 for an undisclosed amount.
Novolink Health	Provider of technologies and clinical services intended to reduce preventable readmissions. The company's platform employs a variety of specialists who visit patients on-site at facilities or at home, tackle this issue by focusing on high-risk and high-cost patients with complex chronic diseases who are frequently admitted to hospitals, enabling customers to get customized clinical protocols for their facility as well as create an individualized care process to connect each nurse and physician.	The company was acquired by Cardiovascular Associates of America, via its financial sponsors Deerfield Management, MedEquity Capital and Webster Equity Partners, through an LBO on August 6, 2024 for an undisclosed amount.
Partnership for Health Analytic Research	Provider of consulting and research services to development, marketing, and health economics professionals in the life science industry. The company offers rigorous methodology and critical thinking with a creative marketing strategy to meet the complex clinical and economic challenges faced by companies that manufacture and market healthcare products.	The company was acquired by ADVI, via its financial sponsor Sheridan Capital Partners, through an LBO on August 23, 2024 for an undisclosed amount.

Healthcare Deals for August 2024 PE Industry Update

Company Name	Description	Deal Synopsis
Prestige EnviroMicrobiology	Operator of an environmental microbiology laboratory based in Voorhees Township, New Jersey. The company focuses on laboratory testing and consulting services including analysis testing for Legionella bacteria, mold and fungi, bacteria, and wood decay due to water damage and growth of fungi as well as consultations on environmental microbiology.	The company was acquired by Pace Analytical Services, via its financial sponsors Leonard Green & Partners, AustralianSuper and Aurora Capital Partners, through an LBO on August 13, 2024 for an undisclosed amount.
QED Bioscience	Developer of antibody products for academic, biotechnology, diagnostic and pharmaceutical research clients. The company offers novel monoclonal and polyclonal antibodies, recombinant proteins, chemokines and cell culture products, thereby helping researchers discover and diagnose applications in cancer research, neuroscience, signal transduction and infectious disease.	The company, a subsidiary of Genovis, was acquired by Leinco Technologies, via its financial sponsor Ampersand Capital Partners, through an LBO on August 19, 2024 for an undisclosed amount.
Radiation Detection Company	Manufacturer of radiation monitoring devices intended for healthcare, nuclear power, veterinary, dental, homeland security, and educational markets. The company offers radiation monitoring dosimeters and x-ray badges, as well as microchips, scanners, and other apparel and accessories to clients, thereby reducing the risk of radiation exposure.	The company received an undisclosed amount of development capital from Pacific Lake Partners on August 27, 2024. As a result of the transaction, the company was recapitalized.
Rapid Response EMS	Provider of emergency medical services based in Romulus, Michigan. The company offers emergent and non-emergent advanced life support services, wheelchair transportation, critical care units and paramedics services, thereby helping identify and eliminate bottlenecks, decrease ambulance response times, and optimize the overall patient experience.	The company was acquired by AmeriPro Health, via its financial sponsors Alternative Investment Management and Whistler Capital Partners, through an LBO on August 1, 2024 for an undisclosed amount. As part of the merger, AmeriPro Health is immediately upgrading the fleet with 18 new state-of-the-art ambulances that will serve Detroit and five other communities totaling two million residents across Wayne County.

Healthcare Deals for August 2024 PE Industry Update

Company Name	Description	Deal Synopsis
Safety Plus First Aid & Safety	Supplier of life safety equipments intended to protect employees and customers with safety equipment needed in case of a workplace injury or emergency. The company offering includes first-aid kits, AEDs, CPR kits and other equipments and conducts emergency response training and workplace safety assessments, thereby ensuring customers are compliant with local and federal regulations.	The company was acquired by Pye-Barker Fire & Safety, via its financial sponsors Altas Partners, Leonard Green & Partners and Partners Group, through an LBO on August 14, 2024 for an undisclosed amount. The addition extends the company's customer base in the Midwest and complements its full suite of code compliance services for commercial customers.
The Nexus Group	Operator of a psychiatric clinic intended to get to the root cause of patient behavioral health conditions. The company offers services such as outpatient service which offers comprehensive services and treats a broad spectrum of psychiatric conditions, transcranial magnetic stimulation is a drug-free, FDA-approved, and insurance-covered treatment used to treat individuals with treatment-resistant depression, obsessive-compulsive disorder (OCD), and other mental health disorders, thereby helping patients to get a risk free treatment as per their mental health issue.	The company was acquired by Beacon Behavioral Hospital, via its financial sponsors Resolute Capital Partners and Latticework Capital Management, through an LBO on August 13, 2024 for an undisclosed amount. The acquisition broadens Beacon Behavioral Hospital's geographic impact.
Trajectory Revenue Cycle Services	Provider of a revenue cycle management service intended to serve healthcare businesses. The company offers a quality assurance process to minimize clerical errors, focuses on improving documentation, and provides self-pay collection strategies, enabling healthcare providers to reduce accounts receivable days, maximize investment returns, and improve patient satisfaction.	The company was acquired by MedHQ, via its financial sponsors Plexus Capital, Eagle Private Capital and 424 Capital, through an LBO on August 29, 2024 for an undisclosed amount.

Healthcare Deals for August 2024

PE Industry Update

Company Name	Description	Deal Synopsis
ZenBio	<p>Provider of advanced cell-based products and services intended to provide quality human cell systems, reagents, and contract services to research partners. The company specializes in custom cell isolations from just about any tissue type and offers blood derivatives, adipocytes, stem cells, hepatocytes, and many other human primary cells types, helping researchers accelerate the discovery and development of therapies to better the human condition.</p>	<p>The company was acquired by BioIVT, via its financial sponsor Linden, through an LBO on August 21, 2024 for an undisclosed amount.</p>