

Healthcare Deals for September 2024
PE Industry Update

Company Name	Description	Deal Synopsis
AAMedcare	Provider of home care services based in Georgia, United States.	The company was acquired by Help at Home, via its financial sponsor Centerbridge Partners, Vistria Group and Wellspring Capital Management, through an LBO on September 4, 2024 for an undisclosed amount.
Autism Investor Summit	Provider of conference services intended to connect autism service providers, investors, and key stakeholders in the autism services landscape. The company offers a platform for networking, discussions, and access to industry best practices, enabling professionals in the autism sector to enhance outcomes for individuals with autism.	The company, a subsidiary of Jade Health was acquired by WTWH Media, via its financial sponsor Mountaingate Capital, through an LBO on September 18, 2024 for an undisclosed amount.
BrightSpring Health Services (NAS: BTSG)	BrightSpring Health Services Inc is a home and community-based healthcare services platform, focused on delivering complementary pharmacy and provider services to complex patients. Its platform delivers clinical services and pharmacy solutions across Medicare, Medicaid, and commercially insured populations. Its segments include Pharmacy Solutions, Provider Service. and others. It generates the majority of its revenue from the Pharmacy Solutions segment.	Walgreens Boots Alliance sold a 20.4% stake in the company to Kohlberg Kravis Roberts for \$129.3 million on September 16, 2024. The transaction values at an estimated \$633.8 million.
Care By Your Side	Provider of in-home care services intended to support older adults and individuals with disabilities. The company offers personalized care plans, skilled caregivers, and comprehensive care management, enabling families to access reliable and compassionate support within the comfort of their own homes.	The company was acquired by Help at Home, via its financial sponsors Centerbridge Partners, Vistria Group and Wellspring Capital Management, through an LBO on September 4, 2024 for an undisclosed amount.

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Catalent (Analytical Services Laboratory)	Operator of Small Molecule Analytical Services based in Research Triangle Park, North Carolina. The company offers various analytical services to support numerous biopharma and pharma clients enabling them to bring life-changing medicines to market.	The business unit of Catalent was acquired by Pace Analytical Services, via its financial sponsors Aurora Capital Partners, Leonard Green & Partners, AustralianSuper, and Golub Capital BDC, through an LBO on September 26, 2024, for an undisclosed amount. This acquisition enhances and strengthens our ability to partner with our clients throughout early-stage drug research and development to commercialization as a full-service analytical outsourcing provider.
Chiropractic Health Partners	Provider of management services intended for chiropractic practices. The company offers comprehensive support, including operational assistance, clinical resources, and strategic guidance, enabling chiropractors to focus on delivering care while enhancing their practice's growth and profitability.	The company was acquired by The Brydon Group through an LBO in approximately September 2024 for an undisclosed amount.
Columbus Specialty Nursing	Provider of specialty fusion and home care facility based in Granville, Ohio. The company offers ultrasound-trained nurses for interventricular septum, midlines, and peripherally inserted central catheter services to patients.	The company was acquired by Dynamic Access, via its financial sponsor RiverGlade Capital, through an LBO on September 5, 2024 for an undisclosed amount.
Crandall Corporate Dietitians	Provider of nutritional consultancy services intended for corporate customers, senior living communities, assisted living, and long-term care facilities. The company offers dietitian consultancy, dietary analytics, and customized menus to its clients, ensuring enhanced dining experience and nutritional care.	The company was acquired by DiningRD, via its financial sponsor Evolution Capital Partners, through an LBO on September 4, 2024 for an undisclosed amount.
Crossroads Hospice (Select locations in Oklahoma, Missouri, Kansas and Georgia)	Provider of family care services intended for patients and their families to receive hospice and palliative care services. The company's five locations in Missouri, Kansas, Oklahoma, and Georgia to Spartanburg was acquired by Agape Care Group.	The company was acquired by Agape Care Group, via its financial sponsors Audax Private Equity, H.I.G. Capital and Ridgemont Equity Partners, through an LBO on September 13, 2024 for an undisclosed amount.

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Doherty Dermatology	Provider of dermatological services intended for the treatment of skin cancer. The company offers skin cancer diagnosis and treatment using Mohs micrographic surgery, enabling patients to receive specialized care for the detection and removal of cancerous lesions.	The company was acquired by Frontier Dermatology, via its financial sponsor A&M Capital, through an LBO on September 24, 2024 for an undisclosed amount.
Flourish Research	Operator of a fully integrated clinical trial firm intended to deliver therapeutics to clients in North America. The company acquires and operates large sites with medical and scientific expertise, meaningful diversity, and reliable recruitment, enabling clinics to help with study requirements and operate early-phase inpatient units with unparalleled access to healthy and diseased patient populations.	The company was acquired by Genstar Capital through an LBO on September 18, 2024 for an undisclosed amount.
Foundation Wellness	Manufacturer of branded and private-label orthotic systems intended to provide foot support, pain relief, and injury prevention. The company's platform works with podiatrists, chiropractors, physical therapists, and other clinicians to bring orthopedic wellness products to clients and provide them with clinically recommended and high-quality products, it offers private label products to original equipment manufacturers and distributors in the medical, footcare, orthopedic soft goods, safety, and military markets, offering consumers with podiatrist-recommended orthotic help.	The company was acquired by Bansk Group through a \$353.4 million LBO on September 4, 2024. The transaction was supported by debt financing.
Genetics & IVF Institute	Operator of an outpatient fertility clinic intended to serve in Virginia, United States. The company offers fertility treatments, genetics services, egg freezing, donor egg IVF and embryology services, enabling patients to preserve their fertility and build their families using reproductive technologies.	The company was acquired by Amulet Capital Partners through an LBO on September 6, 2024, for an undisclosed amount.

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Gilero	Developer of medical and drug delivery devices designed to provide consumable medical products to complex electromechanical drug delivery systems. The company offers consumable and reusable medical devices, drug delivery, combination products, and complex electromechanical systems, enabling healthcare professionals to gain access to advanced medical technology.	The company was acquired by Sanner Group, via its financial sponsor GHO Capital, through an LBO on September 25, 2024 for an undisclosed amount. The addition of the company will enhance Sanner Group's offering, positioning the business as a leading provider of end-to-end services across the drug delivery, diagnostics, and medtech device sectors.
Health Data Decisions	Provider of healthcare data analytics consultancy services intended to empower payers and vendors to utilize their data to enhance healthcare services and improve health plan member experiences. The company's platform closes gaps and predicts future clinical and financial performance through advanced analytics, enabling the healthcare industry to make data-driven decisions and deliver better outcomes.	The company was acquired by NationsBenefits, via its financial sponsors General Atlantic, The Pritzker Organization, Denali Growth Partners and BPEA Private Equity, through an LBO on September 10, 2024 for an undisclosed amount. From this transaction, the companies will deliver unparalleled capabilities in gap closure and health plan outcomes, ultimately improving member experiences and health results.
HealthPivots	Developer of cloud-based healthcare data analytics and services platform intended to serve integrated healthcare systems, hospice and home health agencies, skilled nursing facilities, and accountable care organizations. The company offers access to a broad spectrum of Medicare Part A and B claims, including data from various healthcare settings and quality initiatives, enabling clients to enhance and improve patient outcomes.	The company was acquired by Netsmart Technologies, via its financial sponsors GI Partners and TA Associates Management, through an LBO on September 4, 2024 for an undisclosed amount.

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Helping Hands Rehabilitation	Provider of hand therapy and rehabilitation services based in Manalapan, New Jersey. The company offers heat treatment, ultrasound, muscle stimulation, stretching, range of motion exercises, strengthening exercises, manual therapy, splinting and ice treatment services.	The company was acquired by Ivy Rehab Network, via its financial sponsors Waud Capital Partners, Leavitt Equity Partners and ACE & Company, through an LBO on September 11, 2024 for an undisclosed amount. The partnership will leverage Ivy Rehab Network's extensive resources and network to elevate the quality of care provided to patients in Manalapan and surrounding areas.
Jubilee Clinical Research	Provider of multi-therapeutic research service based in Las Vegas, Nevada. The company specializes in executing complex metabolic and cardiovascular clinical trials and intends to provide research excellence to the scientific community, thereby promoting wellness among patients and colleagues, and contributing significantly to philanthropy.	The company was acquired by Pinnacle Clinical Research, via its financial sponsors Abacus Finance Group and LongueVue Capital, through an LBO on September 27, 2024 for an undisclosed amount.
Lakeview Dental Care	Provider of dental care services intended for individuals and families. The company offers dental services and procedures from routine checkups to cosmetic and restorative care, enabling patients to achieve and maintain optimal oral health through personalized care plans.	The company was acquired by The Smilist Dental, via its financial sponsors Pelham S2K and Zenyth Partners, through an LBO on September 30, 2024 for an undisclosed amount.
Lakeview Health	Operator of drug and alcohol rehabilitation center located in Jacksonville, Florida. The company offers personalized care using a multidisciplinary approach, incorporating medical, psychiatric, psychosocial and clinical treatments, allowing patients to move successfully toward a life in recovery.	The company was acquired by Bradford Health Services, via its financial sponsors Constitution Capital Partners and Lee Equity Partners, through an LBO on September 23, 2024 for an undisclosed amount. This strategic acquisition enhances Bradford Health Service's ability to expand its reach and service offerings to better meet the growing demand for comprehensive, patient-centered treatment.

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Lamda Biotech	Provider of molecular biology research intended for the healthcare sector. The company offers protein research and cell biology, DNA/RNA purification, DNA ladders and SafeStain, culture media and biochemicals, and plasmid DNA prep service, providing clients with diverse products and technologies to support the life science research community.	The company was acquired by Molecular Designs, via its financial sponsor Excellere Partners, through an LBO on September 25, 2024 for an undisclosed amount. The company was acquired by Molecular Designs, via its financial sponsor Excellere Partners, through an LBO on September 25, 2024 for an undisclosed amount. This partnership will enhance Molecular Designs' product portfolio, grow its reach into academic research and pharma market segments, and further expand its talent base of highly specialized personnel.
Legacy Dental Services Organization	Provider of dental care services intended to serve the Massachusetts community. . The company facilitates knowledge transfer between generations of dentists, ensuring continuity of patient care and community-focused dental practices.	The company was acquired by Dental365, via its financial sponsors Regal Healthcare Capital Partners and TJC, through an LBO on September 9, 2024 for an undisclosed amount.
Level Ex (Pharma and Life Sciences Unit)	Provider of life science services based in Chicago, Illinois. The company uses neuroscience and technology of video games and proven game mechanics, enabling clients with a digital toolbox to optimize clinical performance and brand adoption across any channel.	The pharma and life sciences unit of Level Ex was acquired by Relevate Health Group, via its financial sponsor Mountaingate Capital, through an LBO on September 16, 2024 for an undisclosed amount.
Los Gatos Dental Group	Provider of dental treatment services based in Los Gatos, California. The company offers cleanings, periodontal treatment, vital dentistry services like fillings, crowns, and bridges, providing customers with cosmetic dentistry services like veneers and teeth whitening, and orthodontics for children and adults.	The company was acquired by Espire Dental, via its financial sponsors Ironwood Capital and Rallyday Partners, through an LBO on September 12, 2024 for an undisclosed amount.
MetHealth (Texas)	Provider of healthcare services based in Haltom City, Texas.	The company was acquired by Palm Medical Centers, via its financial sponsor MBF Healthcare Partners, through an LBO on September 4, 2024 for an undisclosed amount.

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Mirador Global	Provider of drug commercialization assessment and launch planning services located in Kennett Square, Pennsylvania. The company offers strategic planning, marketing, market access, pricing, medical affairs, and analytics in strategic global commercial development for specialty diseases, including rare diseases, oncology/immuno-oncology, immunology, and CNS disorders to small and medium-sized biopharma companies worldwide.	The company, a subsidiary of COEUS, was acquired by Citrus Health Group, via its financial sponsors NaviMed Capital and Five Points Capital, through an LBO on September 9, 2024 for an undisclosed amount.
Navigating Cancer	Developer of a patient relationship management platform designed to facilitate coordinated and comprehensive cancer care. The company's platform develops innovative technology solutions to improve oncology care and aware patients of their disease, discuss ailments, organize personal health records, and prepare for doctor visits, enabling cancer patients to avail treatment at lower costs and drive better outcomes.	The company was acquired by OneOncology, via its financial sponsor TPG, through an LBO on September 3, 2024 for an undisclosed amount.
OhioHealth (Home and Hospice Care Business Division)	Provider of healthcare services intended for chronic and seriously ill patients. The division offers home health and hospice care services to individuals in the comfort of their homes.	The business division of OhioHealth was acquired by Compassus, via its financial sponsor TowerBrook Capital Partners, through an LBO on September 4, 2024 for an undisclosed amount.
One Care Health Services	Provider of home care services based in Atlanta, Georgia.	The company was acquired by Help at Home, via its financial sponsor Centerbridge Partners, Vistria Group and Wellspring Capital Management, through an LBO on September 4, 2024 for an undisclosed amount.

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PAR Excellence Systems	Developer of medical supply chain management software intended to simplify the caregiver's day-to-day inventory management tasks. The company's inventory management systems and related support services can be customized to provide the right product and level of sophistication to meet the hospital's logistical, budgetary, and philosophical needs, helping healthcare organizations to fully automate inventory replenishment activities and generate real-time, system-wide inventory visibility and allow them to focus on their core objective of patient care.	The company was acquired by OceanSound Partners through an LBO on September 03, 2024 for an undisclosed amount. The transaction will enable the company to accelerate product development and innovation to deliver enhanced value to customers.
ParMed	Provider of fluid management services designed to optimize medical diagnostics and research. The company offers individuals with expertise in all facets of medical device manufacturing, product design, and business development services enabling laboratories and healthcare providers to conduct accurate tests and experiments efficiently.	The company was acquired by Schivo Medical, via its financial sponsor MML Growth Capital Partners, Ireland, through an LBO on September 24, 2024 for an undisclosed amount.
PharmaForceIQ	Developer of AI-powered hyper-targeted omnichannel platform designed to aid pharmaceutical and biotech companies in order to activate real-time affinity-driven communications. The company's platform evaluates marketing strategies and marketing data to assist companies with patient engagement, enabling them to generate marketing alternatives based on target customers, channels and physician requirements.	The company was acquired by Eir Partners through an LBO on September 10, 2024 for an undisclosed amount. As a result of the transaction, the company was recapitalized. The transaction was supported by debt financing.

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Phoenix Oral and Facial Surgery	Provider of oral & facial surgery services based in Phoenix, Arizona. The company offers facial surgery, dental implants, wisdom teeth removal, and oral surgery, providing post-accident and facial trauma care to its clients.	The company was acquired by Allied OMS, via its financial sponsor DuneGlass Capital, through an LBO on September 26, 2024 for an undisclosed amount.
ProNurse Homecare & Infusion	Provider of infusion nursing services intended for healthcare providers and families. The company teams up with pharmacies, nurses, and patients to provide infusion solutions, thereby servicing patients throughout Virginia, delivering a level of focus and expertise that ensures the best possible outcomes for patients.	The company was acquired by Dynamic Access, via its financial sponsor RiverGlade Capital, through an LBO on September 5, 2024 for an undisclosed amount.
Pure Skin Aesthetic & Laser Center	Operator of a cosmetic laser center and medical spa intended to cater to those seeking non-surgical cosmetic enhancements. The company offers non-surgical skin care services including phototherapy, injectables, laser hair reduction, facial services and body treatments, enhancing each patient's natural beauty through innovative and minimally-invasive aesthetic techniques.	The company was acquired by Princeton Equity Group through an LBO in approximately September 2024 for an undisclosed amount.
Quality Behavior Solutions	Provider of behavior analysis services designed for educational support purposes. The company's platform focuses on collaboration between educators, families, and administrators, offering evidence-based practices and crisis prevention training, enabling schools to enhance student outcomes by addressing challenging behaviors and fostering inclusion.	The company was acquired by Autism Spectrum Interventions, via its financial sponsor Fletch Equity, through an LBO in approximately September 2024 for an undisclosed amount.

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Reliance Private Label Supplements	Provider and manufacturer of plant-based protein and meal replacement powders and beverages as well as vitamins intended to develop a brand of private-label products. The company offers plant-based protein and meal replacement powders beverages and vitamins containing the most trusted ingredients in the world with patented and trademarked ingredients.	The company, a subsidiary of Branch Brook Holdings, was acquired by Impetus Wellness Group, via its financial sponsor AEA Investors, through an LBO on September 13, 2024 for an undisclosed amount.
Retina Specialists	Provider of retinal and vitreous disorder treatment services, thereby improving the well-being and eyesight of patients. The company treats various retinal diseases including diabetic retinopathy, age-related macular degeneration, and macular holes.	The company was acquired by Retina Consultants of America, via its financial sponsor Webster Equity Partners, through an LBO in September 2024 for an undisclosed amount.
Ridha Plastic Surgery & Medspa	Operator of a plastic surgery and medspa practice center based in Saratoga Springs, New York. The company provides breast augmentation, liposuction, chemical peels, and laser hair removal services.	The company was acquired by Princeton Medspa Partners, via its financial sponsors BC Partners and Princeton Equity Group, through an LBO on September 10, 2024 for an undisclosed amount.
SocialClimb	Developer of medical marketing software designed to connect physicians and their best-fit patients online. The company's platform uses an automated system to integrate the competitive edge from online review platforms maximizing online listings and expertly building physician's and practice reputations on platforms, enabling clients to grow and strengthen their online reputations to attract new patients.	The company was acquired by RLDatix, via its financial sponsors Nordic Capital, Pantheon International, Torreal, Resolve Growth Partners, Susquehanna Growth Equity, TA Associates Management, and Five Arrows Principal Investments through an LBO on September 12, 2024 for an undisclosed amount. With this acquisition, RLDatix adds new functionalities to its extensive Connected Healthcare Operations cloud, advancing SocialClimb's mission of enabling safer, more efficient healthcare.

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Stroud William Thompson McMurry Family Dentistry	Operator of a dental clinic located in Shelby, North Carolina. The company offers a wide range of dentistry services including preventive care, prompt experienced care, sterilization, cosmetic dentistry, and restorative dentistry, along with fitting of invisible braces, crowns and bridges, root canals, implants, and more, providing patients with treatment for their dental discomfort and disease.	The company was acquired by SGA Dental Partners, via its financial sponsor Thurston Group, through an LBO on September 05, 2024 for an undisclosed amount.
SubPop Health	Developer of a fiduciary procurement marketplace intended for employer healthcare benefits. The company offers employers visibility into their benefits spending and vendor relationships and uses artificial intelligence and machine learning to put employers in control of their health plans, ensuring compliance, and everything employers need to master their healthcare benefits.	The company was acquired by MedeAnalytics, via its financial sponsor JLL Partners, through an LBO on September 17, 2024 for an undisclosed amount.
The Chartis Group	Provider of advisory consulting and software analytics services committed to materially improving the delivery of healthcare. The company specializes in offering strategic planning, performance excellence, informatics and health analytics, enabling academic medical centers, integrated delivery networks, children's hospitals and healthcare service organizations to achieve transformative results reliably.	The company was acquired by Blackstone through an LBO on September 17, 2024 for an undisclosed amount. The transaction values the company at \$1.4 billion. The transaction values the company at an estimated \$1.4 billion. The funding is also anticipated to help further expand the full family of companies, currently including HealthScape Advisors, Jarrard and Greeley. The transaction was supported by \$715 million of debt financing.

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Vapotherm	<p>Vapotherm Inc is a medical technology company based in the United States. It is mainly engaged in the development and commercialization of its proprietary Hi-VNI technology products that are used to treat patients of all ages suffering from respiratory distress. The company offers four versions of its Precision Flow systems: Precision Flow Hi-VNI, Precision Flow Plus, Precision Flow Classic, Precision Flow Heliox and others. It generates revenue from sales of products to hospitals through a direct sales organization in the United States and distributors in select countries outside of the United States.</p>	<p>The company was acquired by Perceptive Advisors and SLR Capital Partners through a public-to-private LBO on September 20, 2024 for an undisclosed amount.</p>
Vernose & McGrath ENT Associates	<p>Provider of ear, nose, and throat medical services intended to serve patients of all age groups. The company offers certified physicians, trained clinicians, and affiliations with leading hospitals and surgery centers, enabling patients to receive quality, specialized treatment and care across multiple ENT disciplines.</p>	<p>The company was acquired by Pinnacle ENT, via its financial sponsor Zenyth Partners, through an LBO on September 9, 2024 for an undisclosed amount.</p>
Zipari	<p>Developer of cloud-based digital healthcare engagement technologies designed to help simplify the complicated healthcare journey. The company's platform uses machine learning technology to help users to buy health insurance by providing them with tools that help them complete enrollment and billing services, enabling clients to enhance engagement and improve clinical outcomes.</p>	<p>The company was acquired by mPulse., via its financial sponsors PSG, SJF Ventures, Bonfire Ventures, Echo Health Ventures, HLM Venture Partners, OCA Ventures and T Series Middle Market Loan Fund BDC, through an LBO on September 05, 2024 for an undisclosed amount.</p>