

Energy Deals for October 2024
PE Industry Update

Company Name	Description	Deal Synopsis
Accelerate Resources (5,000 Net Leasehold Acres in Midland and Delaware Basins)	5,000 net leasehold acres located in Midland and Delaware Basins. The assets are predominantly held by production and currently produce more than 5,000 net barrels of oil per day.	A non-operated working interest asset of Accelerate Investment Partners, was acquired by Tailwater Capital through an LBO on October 1, 2024 for an undisclosed amount.
Brigade Energy Services	Provider of energy services based in Denver, Colorado. The company specializes in energy services through a proprietary-developed and competency management system along with data measurement and machine-learning initiatives to drive well-site performance, safety, and efficiency, enabling the well-servicing industry with energy applications as per their requirements.	The company was acquired by Axis Energy Services, via its financial sponsors B-29 Investments, Lime Rock Partners and Solace Capital Partners, through an LBO on October 1, 2024 for an undisclosed amount. The merger combines two high-growth organizations that have pioneered new ways to create value for an oil and natural gas industry seeking to become more efficient, agile and sustainable amidst changing market and societal conditions.
CFV Labs	Provider of solar PV test laboratory services intended for solar power plant developers, national labs, module, tracker and power-electronics manufacturers. The company specializes in certification, performance and reliability testing, thereby helping clients optimize their solar plant performance, reliability and cost.	The company was acquired by Groundwork Renewables, via its financial sponsor Lime Rock New Energy, through an LBO on October 1, 2024 for an undisclosed amount.
Esmay Electric	Provider of solar panel installation and electrical services for residential and commercial sectors. The company focuses on solar systems, roof measurements, design, engineering, permitting, installation and final inspections of solar panels, offering sustainable and nature-friendly energy services.	The company was acquired by Lynx Equity through an LBO on October 30, 2024 for an undisclosed amount.
Lotus Infrastructure (550 MW Quail Run Energy Center in Odessa, Texas)	A 550-megawatt electric utility facility located in Odessa, Texas. The facility provides electric power to the Electric Reliability Council of Texas (ERCOT) system, a power market serving 24 million Texas customers and representing about 90 percent of the state's electric load.	The quail run energy center was acquired by Calpine, via its financial sponsors Energy Capital Partners, Access Industries and CPP Investments, through an LBO on October 2, 2024 for an undisclosed amount.

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NextEra Energy (NYS: NEE)	NextEra Energy's regulated utility, Florida Power & Light, is the largest rate-regulated utility in Florida. The utility distributes power to nearly 6 million customer accounts in Florida and owns 34 gigawatts of generation. FP&L contributes roughly 70% of NextEra's consolidated operating earnings. NextEra Energy Resources, the renewable energy segment, generates and sells power throughout the United States and Canada with more than 34 GW of generation capacity, including natural gas, nuclear, wind, and solar.	The company was acquired by H2O Innovation, via its financial sponsors Ember Infrastructure Management, Caisse de dépôt et placement du Québec, and Investissement Québec, through a public to private LBO on October 1, 2024 for an undisclosed amount.
Prospect14 (29.42 MW Solar Project in Kylertown, Pennsylvania)	150-acre solar project located in Kylertown, Pennsylvania. The project has a capacity of 29.42 megawatts that will supply over 5,100 homes with renewable energy.	The solar project of Prospect14 was acquired by CleanChoice Energy, via its financial sponsor True Green Capital, through an LBO on October 15, 2024 for an undisclosed amount.
Robison Energy	Supplier of natural gas and electricity catering to homes across the New York Metropolitan area. The company also installs all types of heating and air conditioning systems, solves indoor air quality issues and provides quality licensed plumbing services, thereby embracing the latest technology and becoming a "one-stop shop" for all energy needs.	The company, a subsidiary of Star Group, was acquired by Catalyst Power, via its financial sponsor BP Energy Partners, through an LBO on October 1, 2024 for an undisclosed amount. Catalyst Power's acquisition expands their retail energy market presence in a critical market for the company.
Sun Tribe Development (Portfolio of 151 MW Two Solar Projects in South Carolina)	A solar portfolio located in South Carolina, United States. It is composed of two projects with 151 MW capacity.	The solar portfolio of Sun Tribe Development was acquired by ContourGlobal, via its financial sponsor Kohlberg Kravis Roberts, through an LBO on October 2, 2024 for an undisclosed amount.
Terra-Gen	Developer of renewable energy projects intended to operate wind, solar and energy storage facilities. The company specializes in the development, construction and operation of utility-scale wind, solar and energy storage projects, thereby helping companies in projects for the development of new projects and partnering on mid and late-stage development opportunities.	The company was acquired by Masdar Capital through an LBO on October 1, 2024 for an undisclosed amount. With this transaction, Masdar Capital unlocks further economic opportunities from green growth, and aligns with the global ambition to triple renewable energy capacity.

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Voltera (Portfolio of Two New ZEV Infrastructure Development Sites in California, United States)	Portfolio of zero-emission vehicle infrastructure development sites located in California, United States. The portfolio consists of two sites one with 0.85-acre that can accommodate up to 30 electrified stalls with a power supply of up to five megawatts and the second with 2.75 acres which holds up to 100 electrified charging stalls and has a power supply of one megawatt.	The portfolio of sites was acquired by Voltera Power, via its financial sponsor EQT, through an LBO on October 16, 2024 for an undisclosed amount.