

Financial Services Deals for October 2024  
PE Industry Update

Company Name	Description	Deal Synopsis
9258 Wealth Management	Provider of financial planning and wealth management services for individuals. The company offers retirement planning, education planning, tax preparation and planning, and wealth management services enabling individuals to reach their goals.	The company was acquired by Waverly Advisors, via its financial sponsors Ares Management, HGGC, and Wealth Partners Capital Group, through an LBO on October 22, 2024 for an undisclosed amount.
Albert C. Simonds & Co. Insurance Services	Operator of an insurance agency based in Arcadia, California.	The company was acquired by Inszone Insurance Services, via its financial sponsors BHMS Investments, Lightyear Capital, Ares Capital and Ares Management, through an LBO on October 15, 2024 for an undisclosed amount.
Associated Insurance Group (Missouri)	Provider of insurance broking services based in Saint Louis, Missouri. The company offers several types of insurance, such as business, property, employee benefits, casualty and workers' compensation, enabling its clients to protect themselves from future uncertainties and risks efficiently.	The company was acquired by Hub International, via its financial sponsorS Blackstone, Leonard Green & Partners, Hellman & Friedman, Finback Investment Partners and Altas Partners, through an LBO on October 8, 2024 for an undisclosed amount.
CAFG Wealth Management	Provider of financial planning services intended to help individuals and families achieve long-term financial security. The company offers tailored wealth management, legacy planning, and investment strategies, enabling high-net-worth individuals, business owners, and families to navigate complex financial transitions.	The company was acquired by Robertson Stephens, via its financial sponsor Long Arc Capital, through an LBO on October 8, 2024 for an undisclosed amount.
CoyleKiley Insurance Agency	Provider of multi-specialty insurance and wealth management services catering to corporate, high-net-worth individuals, and retail markets. The company offers home insurance, auto insurance, travel insurance, and personal collection insurance along with insurance reviewing, providing clients with customized solutions to meet their long-term insurance and financial needs.	The company was acquired by AssuredPartners, via its financial sponsors Apax Partners, GTCR and HarbourVest Partners, through an LBO on October 7, 2024 for an undisclosed amount.

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Creative Financial Strategies	Provider of investment and financial advisory services intended to serve individual and corporate clientele. The company offers personal financial planning services, cash management strategies, contingency planning, investment asset allocation, comprehensive executive financial planning, executive compensation planning and disposition planning services.	The company was acquired by Hub International, via its financial sponsors Blackstone, Leonard Green & Partners, Hellman & Friedman, Finback Investment Partners and Altas Partners, through an LBO on October 7, 2024 for an undisclosed amount.
Cummins Insurance Agency	Long-standing insurance agency serving Fair Oaks and Central California. Offers various insurance options for businesses, homes, vehicles, events, and more. Also provides notary services and collaborates with brokers to find the best coverage. Committed to prioritizing client protection with a team of experienced insurance professionals.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Capital, BHMS Investments, Ares Management and Lightyear Capital, through an LBO on October 8, 2024 for an undisclosed amount.
Dan Davis Insurance	Provider of insurance services intended to serve Homeowner Associations (HOA), board members, HOA members, and community managers. The company offers property insurance, general liability, fidelity bonds, workers comp and earthquake insurance services.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Capital, BHMS Investments, Ares Management and Lightyear Capital, through an LBO on October 1, 2024 for an undisclosed amount. This acquisition will enable clients of the company to benefit from Inszone Insurance Services robust infrastructure, including an extensive network of insurance carriers, enhanced back-office support, and a team of specialists dedicated to delivering exceptional service
Enders Insurance	Operator of an insurance brokerage firm specializing in property and casualty. The company offers employee benefits, personal insurance, and business and commercial automotive insurance, thereby safeguarding against unforeseen calamities.	The company was acquired by Unison Risk Advisors, via its financial sponsor Peloton Capital Management, through an LBO on October 15, 2024 for an undisclosed amount.

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Equitable Value (Financial Services)	Provider of financial expert opinions intended to make complex financial topics easier to understand. The company specializes in valuations of transaction consulting, matrimonial accounting, economic damages calculations, expert witness testimony, estate tax reporting and related services, enabling clients with financial advice in a cost-effective manner.	The company was acquired by Marshall & Stevens, via its financial sponsor Pine Tree Equity Partners, through an LBO on October 29, 2024 for an undisclosed amount.
Erickson King & Associates	Provider of benefits brokerage services intended to serve employer groups of all sizes as well as individuals. The company offers individual health insurance family health insurance, Medicare supplements, group health insurance, accident insurance, cancer & critical illness plans, short-term health insurance and travel medical insurance services, thereby helping employers minimize costs while providing attractive benefits to employees.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Capital, BHMS Investments, Ares Management and Lightyear Capital, through an LBO on October 2, 2024 for an undisclosed amount.
Family Asset Management	Provider of investment advisory services intended for high-net-worth clients, multigenerational families, corporations, and foundations. The company offers investment management, financial planning, and legacy development services, thereby ensuring its client's legacy thrives.	The company was acquired by Sequoia Financial Group, via its financial sponsors FGA PARTNERS, Kudu Investment Management and Valeas Capital Partners, through an LBO on October 31, 2024 for an undisclosed amount.
Felsen Insurance Services	Provider of insurance services for temple and commercial property and casualty. The company offers a unique insurance program tailored to religious institutions, including coverage for valuable ritual objects and businesses.	The company was acquired by Risk Strategies Company, via its financial sponsors Kelso & Company and HarbourVest Partners, through an LBO on October 30, 2024, for an undisclosed amount.
FinTrust Capital Partners	Provider of investment advisory services based in Greenville, United States. The company's services include advisory, retirement planning, brokerage, wealth, and investment management services to individuals and institutions within its markets	The company, a subsidiary of United Community Bank, was acquired by Wealth Enhancement Group, via its financial sponsor Onex, TA Associates Management and Primark Capital, through an LBO on October 2, 2024 for an undisclosed amount.

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George McKelvey Co	Provider of investment advisory and portfolio management service intended to help clients achieve long-term financial success and multi-generational wealth transfer. The company offers personalized strategies, ongoing collaboration with tax and estate professionals, and quarterly reports, enabling high-net-worth individuals and families to preserve and grow their wealth across generations.	The company was acquired by Allworth Financial, via its financial sponsors Ontario Teachers' Pension Plan and Lightyear Capital, through an LBO on October 8, 2024 for an undisclosed amount.
George W. Blaisdell Insurance	Provider of insurance brokerage services intended to support businesses in providing insurance coverage. The company offers expertise in designing group benefit plans, individual health insurance, Medicare supplements, and retirement services, enabling businesses of all sizes while managing employees' well-being.	The company was acquired by Risk Strategies Company, via its financial sponsors HarbourVest Partners and Kelso & Company, through an LBO on October 22, 2024, for an undisclosed amount.
Halstead Insurance	Provider of personal and commercial insurance based in Fitchburg, Massachusetts. The company offers a wide range of insurance such as auto insurance, home insurance, life insurance, and business insurance, thereby offering customized and personalized insurance to clients.	The company was acquired by AssuredPartners, via its financial sponsors Apex Partners, GTCR, and HarbourVest Partners, through an LBO on October 1, 2024 for an undisclosed amount.
Infinity Financial Partners	Provider of financial advisory services intended for individuals and families to achieve their short-term and long-term financial goals. The company offers financial planning, wealth management, insurance services, retirement planning, divorce planning, and other related services, enabling clients to develop personalized financial plans that are tailored to their specific needs and goals.	The company was acquired by GCG Wealth Management, via its financial sponsor LNC Partners, through an LBO on October 8, 2024 for an undisclosed amount.
Insurance Solutions Group (North Carolina)	Provider of insurance broking services intended for family and businesses. The company offers auto, homeowners, boat, flood, renters, motorcycle, and other related services, enabling its clients to protect themselves from future uncertainties and risks efficiently.	The company was acquired by King Insurance Partners, via its financial sponsor BHMS Investments, through an LBO on October 8, 2024 for an undisclosed amount.

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J.D. Kutter	Provider of property and casualty services intended to serve the construction industry. The company offers customizable benefits packages, surety and construction risk insurance, and data-driven insights, enabling businesses to attract and retain top talent.	The company was acquired by OneDigital, via its financial sponsors Onex and New Mountain Capital, through an LBO on October 3, 2024 for an undisclosed amount.
Janiczek Wealth Management	Provider of wealth management services intended for high-net-worth individuals and families. The company operates as a fee-only, fiduciary firm and offers portfolio management, wealth management, and retirement planning services, helping clients achieve their financial goals.	The company was acquired by Cerity Partners, via its financial sponsors Genstar Capital, Harvest Partners and Lightyear Capital, through an LBO on October 3, 2024 for an undisclosed amount.
Kiely Wealth Advisory Group	Operator of an independent wealth management firm based in Oak Ridge, North Carolina. The company's services include investment advisory and a primary goal to educate individuals and organizations about financial markets and to help them plan for a secure financial future with a portfolio that are often integrated with other outside investments like real estate, retirement accounts or pensions, thereby specializing in providing a comprehensive package of financial services to meet personal and corporate needs.	The company was acquired by Mercer Advisors, via its financial sponsors Altas Partners, Genstar Capital, Harvest Partners, NB Capital Solutions and Oak Hill Capital, through an LBO on October 1, 2024 for an undisclosed amount. With the union of Mercer Advisors, the clients of the company will gain access to their suite of wealth solutions, including estate, tax and insurance planning and together, we will enhance the financial well-being of the shared clients.
Kynex	Provider of an integrated platform for security analytics intended to serve traders, portfolio managers, risk managers, and other financial market participants around the globe. The company offers clients unparalleled insight into the composition and distribution of global convertible securities markets, powerful analytical tools, and proprietary financial calculators, thereby offering a customized and intuitive interface that gives meaningful, actionable information about the market.	The company was acquired by Numerix, via its financial sponsor Genstar Capital, through an LBO on October 16, 2024 for an undisclosed amount.

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Landmark Wealth Management Group	Provider of financial planning services intended for individuals, families, business owners, and employees. The company offers retirement accumulation planning, tax planning, investment management, estate planning, risk management, retirement income distribution, charitable planning, employee benefits planning, and business planning, thereby helping clients simplify their finances.	The company was acquired by Beacon Pointe Advisors, via its financial sponsor Beacon Pointe Advisors, through an LBO on October 15, 2024 for an undisclosed amount.
Likewise	Distributor of mobile devices and specialized wireless services intended to simplify the wireless world, making mobile technology accessible to everyone. The company offers comprehensive protection on mobile phones and consumer electronics, repair, protection, support, and then buy back and trade-in solutions business-to-business-to-consumer (B2B2C), enabling mobile device manufacturers, wireless operators, and retailers to transform their business models and get closer to their customers by helping them provide a complete end-to-end service.	The company was acquired by Genstar Capital through an LBO on October 23, 2024 for an undisclosed amount.
McWalter-Volunteer Insurance Agency	Provider of insurance brokerage services intended for families and businesses. the company offers personal and business insurance, executive benefits, employee benefits, and private client group insurance.	The company was acquired by OneDigital, via its financial sponsors New Mountain Capital and Onex, through an LBO on October 10, 2024 for an undisclosed amount.
MG Insurance Services	Provider of insurance brokerage services intended for individual clients. The company offers auto, home, and other related insurance services, thereby enabling clients with custom plans and policies as per their personal and professional requirements.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Capital, BHMS Investments, Lightyear Capital and Ares Management, through an LBO on October 16, 2024 for an undisclosed amount.

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Myers, Benner Corporation	Provider of insurance brokerage services intended for businesses, individuals, and specialized industries. The company offers commercial, personal, and specialty insurance, as well as risk management and industry expertise services, enabling clients to mitigate financial risk.	The company was acquired by Keystone Agency Partners, via its financial sponsors Bain Capital Credit and Flexpoint Ford, through an LBO on October 16, 2024 for an undisclosed amount.
PACE Equity (Wisconsin)	Provider of Commercial Property Assessed Clean Energy (C-PACE) funding for development projects intended to achieve lower carbon emissions while improving customer returns. The company offers Commercial Property Assessed Clean Energy (C-PACE) loans to commercial building owners to help fund energy-efficient upgrades and clean energy improvements in states that have approved Commercial Property Assessed Clean Energy (C-PACE) programs which are generally long-term with low interest rates and can be transferred if a property is sold enabling owners to repay the loan through a special assessment lien on the property, put in place by local governments as a way to secure the loan.	The company was acquired by Aquarian Private Credit, via its financial sponsor RedBird Capital Partners, through an LBO on October 30, 2024 for an undisclosed amount. The company will receive up to \$1 billion of financing to significantly scale its capacity and expand the reach and size of its debt financing projects.
Paladini Financial	Provider of financial advisory and wealth management services based in Arlington, Texas. The company offers a range of investment planning and consultation services, enabling clients to generate high returns on investments.	The company was acquired by Cerity Partners, via its financial sponsors Lightyear Capital, Harvest Partners, and Genstar Capital, through an LBO on October 28, 2024 for an undisclosed amount.
Petso Financial Consultants	Provider of financial planning services designed to help individuals and businesses achieve their financial goals. The company offers personalized guidance, comprehensive planning, and investment management expertise, enabling clients to make informed decisions and build a strong financial future.	The company was acquired by Modern Wealth Management, via its financial sponsor Crestview Partners, through an LBO on October 24, 2024 for an undisclosed amount.

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Pinnacle Insurance Consultants	Provider of insurance brokerage services intended for the real estate market. The company specializes in errors & omissions professional liability coverage, business and commercial insurance, cyber liability, employment practices liability, and flood coverages, providing in-depth knowledge of client exposures, coverage options, and markets.	The company was acquired by Alkeme Insurance, via its financial sponsors Solamere Capital, and GCP Capital Partners, through an LBO on October 22, 2024 for an undisclosed amount.
Platte River Wealth Advisors	Provider of financial planning and wealth management services intended for individuals. The company offers wealth management, investment management, estate planning, tax planning, and retirement planning, thereby providing its clients with a stable cash flow.	The company was acquired by Lido Advisors, via its financial sponsors Constellation Wealth Capital and Charlesbank Capital Partners, through an LBO on October 31, 2024 for an undisclosed amount.
San Antonio Insurance Services	Provider of insurance broking services intended for commercial and individual clients. The company offers Homeowners insurance, Personal Umbrella insurance, Personal Valuables insurance, Renters insurance, Kidnap & Ransom insurance, and other related products, enabling clients with custom plans and policies per their personal and professional requirements.	The company was acquired by Inszone Insurance Services, via its financial sponsors Ares Management, BHMS Investments and Lightyear Capital, through an LBO on October 10, 2024 for an undisclosed amount.
Sarrica Insurance Group	Provider of insurance brokerage services options intended to safeguard personal, property, and business assets of clients. The company offers home, auto, motorcycle, boat, business, and specialized policies, enabling individuals and businesses to protect their belongings and manage risks with customized and competitive plans.	The company was acquired by Alkeme Insurance, via its financial sponsors Solamere Capital and GCP Capital Partners, through an LBO on October 10, 2024 for an undisclosed amount.



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Saxon Financial Services	Provider of employee benefits, insurance, and wealth management solutions designed to meet the needs of businesses and individuals. The company provides services such as health insurance plans, life insurance, retirement planning, and investment management, enabling them to create customized strategies that ensure financial security and well-being for their clients.	The company was acquired by AssuredPartners, via its financial sponsors HarbourVest Partners, GTCR and Apax Partners, through an LBO on October 30, 2024 for an undisclosed amount.
SBC Wealth Management	Provider of wealth management services for individuals and businesses. The company offers comprehensive financial planning, including asset diversification, income distribution, and investment strategies, enabling it to meet clients' financial and lifestyle objectives.	The company was acquired by Cerity Partners, via its financial sponsors Genstar Capital, Harvest Partners and Lightyear Capital, through an LBO on October 8, 2024 for an undisclosed amount.
Sweet Financial Partners	Provider of financial planning and wealth management services for commercial and individuals . The company specializes in helping high-net-worth customers create retirement plans that align with their life goals and economic objectives, enabling clients to maintain stable financial wealth.	The company was acquired by Carson Group, via its financial sponsor Bain Capital, through an LBO on October 15, 2024 for an undisclosed amount.
Ten Oaks Commercial Capital	Provider of financial services intended to support small businesses in their growth and development. The company offers equipment financing, leasing options, working capital loans, and SBA loans, enabling business owners to access the funding they need to invest in growth and maintain operations.	The company was acquired by Kapitus through an LBO on October 25, 2024 for an undisclosed amount. This acquisition will help Kapitus in launching its equipment finance arm to accelerate support for small and medium-sized businesses that drive the country forward in critical industries, like construction, manufacturing, hospitality, and healthcare.
WestStar Insurance	Provider of insurance services based in El Paso, Texas. The company offers a wide range of business and personal insurance enabling customized protection for clients.	The company was acquired by Hub International, via its financial sponsors Leonard Green & Partners, Hellman & Friedman, Finback Investment Partners, Altas Partners, and Blackstone, through an LBO on October 9, 2024 for an undisclosed amount.