

Healthcare Deals for October 2024  
PE Industry Update

Company Name	Description	Deal Synopsis
BioTechLogic	Operator of a biopharmaceutical and technology management firm intended to serve gene and cell therapy, antibody therapeutics, vaccination, biosimilars and other sectors. The company has expertise in process development, bioanalytical services, process validation, quality assurance, regulatory submissions and Pre-Approval Inspection (PAI) readiness, enabling clients to bring their products to market quickly by augmenting and optimizing its technical, manufacturing, analytical and regulatory resources.	The company was acquired by Dark Horse Consulting Group, via its financial sponsors WestView Capital Partners and Arcline, through an LBO on October 3, 2024 for an undisclosed amount. The acquisition marks a significant milestone in Dark Horse Consulting Group's growth, combining the complementary strengths of both teams while further consolidating the position at the vanguard of CGT.
Birmingham Heart Clinic	Operator of a multi-specialty outpatient cardiovascular care center intended to treat coronary, carotid and peripheral disease patients. The company offers comprehensive cardiovascular physician practices focused on preventative care, diagnostic testing, curative procedures and electrophysiology services, helping patients with minimally invasive procedures to repair aortic aneurysms (PEVAR) and replace aortic valves (TAVR).	The company was acquired by US Heart & Vascular, via its financial sponsors Rubicon Founders, Oak HC/FT, and Ares Management, through an LBO on October 18, 2024, for an undisclosed amount.
Bonafide Medical Group	Developer of business workflow management software catering to commercial customers. The company's durable medical equipment (DME) and medical home equipment (HME) is a cloud-based healthcare software that integrates enterprise resource planning (ERP) workflow which includes patient intake, revenue cycle management, documentation management, inventory management, order to cash processing and supply chain management, enabling clients with maximizing the work efficiency, productivity and profitability of the business.	The company was acquired by WellSky, via its financial sponsors Leonard Green & Partners, Filangieri Capital Partners and Ardan Equity, through an LBO in October 25, 2024 for an undisclosed amount. WellSky along with the company aims to enable DME/HME providers to optimize care, accelerate growth, scale their processes, and meet rising demand.

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Breast Center of Acadiana	Operator of a breast imaging center dedicated to providing a secure environment with a focus on the early and accurate detection of breast cancer. The company offers screening, diagnostic, mammograms, biopsies, and other services, enabling women to prioritize their breast health and receive diagnoses.	The company was acquired by Solis Mammography, via its financial sponsors Ares Capital, Ares Management, and Madison Dearborn Partners, through an LBO on October 9, 2024 for an undisclosed amount.
Breezy Dental	Provider of dental services to families in Clearwater and surrounding areas. The dental office offers routine exams, cosmetic dentistry, and tooth replacement options, utilizing modern technology to improve dental care, and patient education is emphasized, cosmetic dentist offers services like checkups, teeth cleaning, crowns, veneers, and emergency dentist services that include bonding, crowns, and bridges.	The company was acquired by Parkview Dental Partners, via its financial sponsors Cathay Capital Private Equity and Barings, through an LBO on October 23, 2024 for an undisclosed amount.
CardioMed Device Consultants	Provider of regulatory, pre-clinical consulting services intended for medical companies. The company offers regulatory, pre-clinical, and quality systems consulting, as well as clinical trial services and customized training programs focusing on cardiovascular and general hospital devices, providing service to medical companies in medical device development and regulatory strategy processes.	The company was acquired by Tentamus Group, via its financial sponsor BC Partners, through an LBO on October 17, 2024 for an undisclosed amount.
Caregiver Services	Provider of assisted living services based in Medley, Florida. The company operates a nurse registry to offer its clients access to rigorously screened independent caregivers including nurses, home health aides, certified nursing assistants, sitters and companions, providing value and reliability to the communities that are served.	The company was acquired by Help at Home, via its financial sponsors Centerbridge Partners, Vistria Group and Wellspring Capital Management, through an LBO on October 23, 2024 for an undisclosed amount. The acquisition signifies the company's commitment to expanding its Florida home care presence and demonstrates its continued focus on markets with vibrant Medicaid managed care programs and strong demand for home care services among aging seniors.

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CiVi Biopharma (Aurlumyn)	Developer of prostacyclin mimetic intended to treat severe frostbite in adults. The company offers a novel therapeutic approach, enabling patients to reduce the risk of digit amputations.	The drug of CiVi Biopharma was acquired by SERB Pharmaceuticals, via its financial sponsors Mérieux Equity Partners, Partners Group, ESAS Holding, Charterhouse Capital Partners, through an LBO on October 21, 2024 for an undisclosed amount.
ClearlyDerm	Provider of medical, surgical and cosmetic dermatology for patients of all ages. The company specializes in the treatment of dermatological conditions including acne, age spots, eczema, moles, psoriasis and everything in between.	The company was acquired by Schweiger Dermatology Group, via its financial sponsors LLR Partners, LNK Partners, RVM Enterprises Investment Group and Zenyth Partners, through an LBO on October 23, 2024 for an undisclosed amount.
DirectMed Imaging	Supplier of diagnostic imaging parts intended for magnetic resonance imaging(MRI) and CT(computed tomography) machines. The company offers products that are ready to be installed and specializes in magnetic resonance imaging(MRI) coil repairs including electronic, cosmetic and mechanical for all manufacturers as well as offers buy-back and selling services, enabling healthcare networks, imaging centers and independent service organizations to maintain their imaging systems and extending their lifetime.	The company was acquired by Frazier Healthcare Partners through an LBO on October 15, 2024 for an undisclosed amount.
Druid City Vital Care	Operator of a specialized pharmacy intended to focus on providing home infusion pharmacy, nursing, and comprehensive pharmacy services. The company offers a wide range of services including antibiotics, TPN, immune globulin, cardiac inotropes, blood clotting factors, parenteral nutrition, and more, thereby helping residents of all types of long-term care facilities and independent living communities to access infusion therapies.	The company was acquired by Mr. Ryan McFerrin, Mr. Logan Davis, Inlet Capital Management and its management, through an LBO on October 21, 2024. The transaction was supported by an undisclosed amount of debt financing.

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Elizabeth Kilpatrick-Fox, DMD	Operator of a dental clinic intended to serve patients of all age groups. The company offers dental implants, cosmetic, restorative, general and family dentistry, and relieving dental anxiety, thereby enabling clients with affordable service for their dental problems.	The company was acquired by Guardian Dentistry Partners, via its financial sponsors Prudential Private Capital, NKP Capital and Morgan Stanley Private Credit, through an LBO in October 2024 for an undisclosed amount.
EnVision Summit	Provider of continuing medical education conference services intended for Ophthalmic and Optometric Professionals. The company offers a wide range of programs such as youth programs, poster abstracts, medical professionals overviews, and ophthalmologists program services, thereby offering a healthy alternative to learning and networking for medical learning.	The company was acquired by MJH Life Sciences, via its financial sponsors BDT & Company and GenHenn Capital, through an LBO on October 9, 2024 for an undisclosed amount.
Halloran Consulting Group	Provider of life science consulting services intended to serve pharmaceutical, biotechnology, and medical device sectors. The company offers services including discovery, preclinical, clinical development, commercialization, clinical development, and other related services, helping clients navigate complex regulatory environments, optimize operations, and accelerate product development.	The company was acquired by ProductLife Group, via its financial sponsors Oakley Capital and 21 Invest, through an LBO on October 16, 2024 for an undisclosed amount.
HeadsUp Healthcare	Operator of a specialty managed care firm catering to self-insured employers, third-party administrators, and insurance carriers. The company focuses on managing workers' compensation claims and offers intelligent automation in clinical oversight, enabling clients to save money by identifying treatments that may not be injury-related.	The company was acquired by Carisk Partners, via its financial sponsors Lee Equity Partners and Elements Health Investors, through an LBO on October 1, 2024 for an undisclosed amount. As a result of the transaction, the company's healthcare programs will now address behavioral health, neurological and more complex concussive conditions, filling a critical need for integrated care that addresses both physical and behavioral health.

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Health Monitor Network	Developer of a marketing platform designed to facilitate dialogue between patients and their healthcare professionals. The company's platform creates disease-state and therapy-specific educational content that powers more productive patient-physician dialogues, thereby enabling healthcare companies to build brands while empowering patients.	The company was acquired by Gridiron Capital, WestView Capital Partners, Constitution Capital Partners, Pleasant Bay Capital Partners and its management through an LBO on October 31, 2024 for an undisclosed amount.
Hope Home Care	Provider of in-home skilled nursing services intended to offer quality, compassionate and specialized care to elder people. The company offers a wide range of home health aid services, physical therapy, occupational therapy, speech therapy, and medical social worker services, enabling elders to maintain their health and get personalized care.	The company was acquired by LiveWell, via its financial sponsor BPEA Private Equity, through an LBO on October 23, 2024 for an undisclosed amount. The transaction will allow LiveWell Partners to expand its footprint in Ohio, which is a market key to the company's growth strategy.
Integrated Clinical Trial Services	Provider of pharmaceutical research located in Des Moines. The company's clinical trials are in various areas like pediatrics, general medicine, neurology, pain management and sports medicine, dermatology and metabolic disorders.	The company was acquired by Eximia Research Network, via its financial sponsors VSS Capital Partners and Lapa Capital, through an LBO on October 17, 2024 for an undisclosed amount.
Lemchen   Salzer Orthodontics	Operator of an orthodontic practice intended to serve dental treatment options for various patient needs. The company offers techniques such as invisalign, clear braces, and surgical orthodontics, enabling individuals of all ages to achieve personalized care and results.	The company was acquired by Vitana Pediatric Dental Partners, via its financial sponsors Aspect Investors, Futaleufu Partners, Hunter Search Capital and Pacific Lake Partners, through an LBO on October 24, 2024 for an undisclosed amount.
Life Pack Labs	Provider of package testing, validation, and consulting services for medical device and pharmaceutical clients. The company offers a wide range of services such as custom test method development and validation, regulatory compliance, custom test plan development and selection, integrity analysis, packaging process development, and temperature-controlled packaging services to clients.	The company was acquired by Canyon Labs, via its financial sponsor MedVenture Health, through an LBO on October 8, 2024 for an undisclosed amount.

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Northern California Fertility Medical Center	Operator of fertility practicing services intended to serve patients in Sacramento, the Bay Area, and beyond. The company offers in vitro fertilization, egg donor, egg freezing and genetic testing, thereby increasing the chances of achieving a successful pregnancy.	The company was acquired by Ivy Fertility, via its financial sponsor InTandem Capital Partners, through an LBO on October 8, 2024 for an undisclosed amount.
NorthGauge Healthcare Advisors	Provider of clinical review support services intended for insurance companies, law firms, and consultants. The company offers physician peer review, medical provider liability claims assessment, clinical performance improvement, and clinical compliance services, thereby helping clients navigate an evolving healthcare landscape.	The company was acquired by Coker, via its financial sponsor Trinity Hunt Partners, through an LBO on October 23, 2024 for an undisclosed amount.
Nuprodx	Manufacturer of shower mobility assist chairs intended for seniors and people with disabilities. The company offers stationary, wheeled shower chairs, glass door showers, tubs, and open shower sliders, thereby helping customers to live and move better.	The company was acquired by Sunrise Medical, via its financial sponsors AlInvest Partners and Nordic Capital, through an LBO on October 7, 2024 for an undisclosed amount.
Pharm-Rx	Supplier of active ingredients intended for the pharmaceutical, nutritional supplement, personal care/cosmetic, and food industries. The company offers a variety of products like probiotic medicine, mineral products, botanical and plant extracts, specialty and miscellaneous, nutraceuticals and pharmaceuticals medicine, enabling a healthy lifestyle.	The company was acquired by Actylis, via its financial sponsor New Mountain Capital, through an LBO on October 7, 2024 for an undisclosed amount. The acquisition will enhance Actylis' ability to deliver value to its customers, increase its range of solutions for clients, and strengthen its strategic supplier partnerships to enhance its portfolio and service offerings.

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Red Nucleus	<p>Provider of learning and performance enhancement services intended to help personnel serving in the life sciences industry. The company offers strategic, research-based data-driven learning methodologies and performance improvement tools which include electronic-learning modules, mobile applications, virtual preceptorships, video production and games, enabling clients in the life sciences market to navigate market realities and accelerate their journey toward meaningful strategies, products and solutions.</p>	<p>The company was acquired by Thomas H. Lee Partners through an LBO on October 17, 2024 for an undisclosed amount. The transaction was supported by debt financing.</p>
Rehab Boost	<p>Developer of a cross-platform holistic rehabilitation suite designed to provide remote administrative treatment programs. The company's artificial intelligence-powered software captures physical motion in real-time for therapeutic guidance, visualizations, and engagements customized for the patient and doctors' tracking, reporting, and auditing, enabling clients to configure plans to automatically advance or regress the treatment plan.</p>	<p>The company was acquired by Medbridge , via its financial sponsors Brentwood Associates, Ebridge Ventures and LLR Partners, through an LBO on October 21, 2024 for an undisclosed amount.</p>
Resonant Clinical Solutions	<p>Provider of clinical services based in Radnor, Pennsylvania. The company's services include kitting, biorepository, related equipment and ancillaries, along with providing clinical trial and laboratory supply chain services to pharmaceutical and biotechnology companies, contract research organizations (CROs) and diagnostic laboratories, thereby assisting its clients with health care services as per their requirement.</p>	<p>The clinical services business division of Avantor was acquired by Audax Private Equity through a \$650 million LBO on October 18, 2024. The transaction was supported by debt financing. Avantor intends to utilize the after-tax proceeds for debt paydown, which further strengthens the company's balance sheet and reduces interest expense.</p>

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Revere Medical	Provider of comprehensive healthcare services intended to improve patient outcomes. The company offers a vast network of primary care and specialty physicians, care technologies, and coordinated care models, enabling patients to access coordinated care, improve health outcomes, and experience convenience.	The company, a subsidiary of Steward Health Care, was acquired by Rural Healthcare Group, via its financial sponsor Kinderhook Industries, through a \$245 million LBO on October 31, 2024.
Rupa Health	Developer and operator of a web-based lab portal intended to assist doctors with ordering specialty lab work, handling samples, and delivering results. The company's platform processes the entire labwork experience from beginning to end with no membership, no subscription, and discounted wholesale prices for their patients for a service fee, enabling healthcare professionals to order multiple tests from different lab companies in a single place.	The company was acquired by Fullscript, via its financial sponsors HGGC and Snapdragon Capital, through an LBO on October 10, 2024 for an undisclosed amount.
Schlein & Shinder	Operator of a medical clinic practice based in Boynton Beach, Florida.	The company was acquired by Medical Specialists of the Palm Beaches, via its financial sponsor Ascend Partners, through an LBO on October 7, 2024 for an undisclosed amount.
Sectyr	Developer of compliance management software designed for healthcare organizations. The company's software offers various features such as stretched internal resources, guided workflows, daily updates, enhanced collaboration, automated compliance, license tracking, and more.	The company was acquired by Bluesight, via its financial sponsor Thoma Bravo, through an LBO on October 17, 2024 for an undisclosed amount. This acquisition expands Bluesight's portfolio to include robust 340B audit and compliance tools in response to growing demand from its customers.



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Sharecare	Sharecare Inc is a digital healthcare platform company that helps members consolidate and manage various components of their health in one place, regardless of their health journey. Its platform offers an accessible, interactive, personalized and rewarding environment that aims to transform user engagement with healthcare from episodic to everyday. The platform provides a single destination for people, patients and caregivers to access quality and clinically reviewed content; digitally connect with other patients, community members and healthcare professionals; and adopt action plans provided by healthcare professionals from top institutions.	The company was acquired by Altaris Capital Partners through a \$540 million public-to-private LBO on October 22, 2024.
SkinCure Oncology	Developer of a skin cancer treatment technology intended to provide a non-invasive alternative for the treatment of non-melanoma skin cancer. The company's technology utilizes superficial radiotherapy which is a non-surgical treatment that delivers optimum results without the negative side effects of invasive treatments, enabling physicians to have cancer center-level radiation therapy skin cancer treatment in their offices.	The company was acquired by H.I.G. Capital through an LBO on October 1, 2024 for an undisclosed amount. As a result of the transaction, the company was recapitalized.
SS White Dental	Manufacturer of dental implants created to offer quality dental products. The company offers dental care products including orthodontic and endodontic implants, tooth polishers, carbide burs, diamond burs, jazz polishers, and kits & accessories, enabling dental practitioners to work more accurately and precisely and to maximize comfort and quality for all patients.	The company was acquired by Hu-Friedy Mfg., via its financial sponsor Peak Rock Capital, through an LBO on October 4, 2024 for an undisclosed amount.

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StaffGarden	Developer of a digital enterprise platform designed for professional development and competency management. The company's platform offers a suite of tools for managing clinical professional advancement programs, content creation and curation, self-assessment, preceptor assessment, and archive support, enabling healthcare professionals to streamline competency management, save time and money, and improve patient care outcomes.	The company was acquired by Ascend Learning, via its financial sponsors CPP Investments and Blackstone, through an LBO on October 22, 2024 for an undisclosed amount. With this acquisition, Ascend Learning is extending its offerings to help hospital executives address one of their leading concerns of workforce challenges.
STAT Specialty Hospital	Provider of emergency care, short hospital stays, and outpatient services in Texas. The company offers six emergency rooms, one observation room, and four hospital admission beds, providing personalized care for mild to moderate medical conditions within the community.	The company was acquired by ZT Corporate through an LBO on October 28, 2024 for an undisclosed amount.
Synchronous Health	Developer of an artificial intelligence platform designed to reinvent behavioral health care. The company platform uses data analysis and predictive analytics tools that bring together unrelated or inconsequential data and data exhaust to provide real-time insights to identify different patterns of individual behaviors, enabling professionals to predict the client's needs as per their requirements.	The company was acquired by Thriveworks, via its financial sponsor Regal Healthcare Capital Partners, Transformation Capital, Rogue Insight Capital, RA Capital Management, Redmile Group, Wellington Management and Fidelity Investments, through an LBO on October 2, 2024 for an undisclosed amount. This acquisition will expand access to quality mental health services within the health systems in which the company is embedded.
TTG Healthcare Advisors	Provider of healthcare consulting services intended to optimize operations and elevate practice performance. The company offers strategic guidance, operational expertise, and financial acumen, enabling physicians to enhance efficiency, increase revenue, and improve patient care.	The company was acquired by Coker, via its financial sponsor Trinity Hunt Partners, through an LBO on October 31, 2024 for an undisclosed amount.

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United Urology	Operator of a chain of urological centers intended to treat adults and children. The company offers a wide range of urologic care services including prostate exams, neuromodulation therapy, stress incontinence treatment, diagnostics exams and cancer care, enabling its patients to get integrated and cost-effective urologic care conveniently.	The company was acquired by OneOncology, via its financial sponsor TPG, through an LBO on October 10, 2024 for an undisclosed amount. The acquisition brings additional growth, supported by OneOncology's investors, TPG and Cencora, to expand comprehensive high-value urology care in physician-owned practices and ambulatory surgery centers allowing the company to enhance care to its complex urologic oncology patients and provide an ideal experience to all of them across its expanding platform.
VisiQate	Developer of revenue cycle management and analytics software designed to provide enhanced financial, operational and clinical outcomes. The company's software offers services catering to revenue analytics, patient access performance analytics, workforce performance analysis, vendor watch, physician group analytics as well as denials management, helping healthcare providers eliminate waste and loss, improve operational efficiencies, capture more revenue, reduce manual staff work and increase productivity.	The company was acquired by Accel-KKR through an LBO on October 1, 2024 for an undisclosed amount. This strategic partnership marks a new chapter in VisiQate's journey, leveraging Accel-KKR's extensive resources and strategic expertise to support the company's continued growth and innovation.
Ward Road Pharmacy	Provider of specialty pharmaceutical services focused on the intellectually and developmentally disabled community. The company offers prescriptions, compounded medications, and homecare supplies to institutional clients including nursing homes, group homes, hospitals, and hospices, enabling the clients to have healthy lives with individualized solutions.	The company was acquired by MGA Home Healthcare, via its financial sponsor Flexpoint Ford, through an LBO on October 1, 2024 for an undisclosed amount.

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XSTO Solutions	Provider of science-supported nutritional ingredients and services catering to the functional food and dietary supplement markets. The company offers services such as extensive market research, new product launches, advanced technology, warehousing, distribution, marketing and advertisement, thereby helping its customers to have successful ingredient launches.	The company was acquired by NutriScience Innovations, via its financial sponsor Tilia Holdings, through an LBO on October 18, 2024 for an undisclosed amount. The transaction adds six new branded products to NutriScience Innovations' portfolio of ingredients and strengthens the company's role as a preferred ingredient supplier to brands in the wellness, food, and beverage industries.